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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation

DOBBINS M FBO INGLIS HOUSE 4947 TUW

Number and street (or P O box number if mail is not delivered to street address) Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town State ZIP code

Winston Salem NC 27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 355,919	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____
-------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------

(Part I, column (d) must be on cash basis)

A Employer identification number

23-6215440

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,  
check here and attach computation ► E If private foundation status was terminated under  
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► 

**Part I Analysis of Revenue and Expenses** (The total of  
amounts in columns (b), (c), and (d) may not necessarily  
equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	6,807	6,637		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,938			
	b Gross sales price for all assets on line 6a 157,883				
	7 Capital gain net income (from Part IV, line 2)		5,938		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	12,745	12,575	0	
	13 Compensation of officers, directors, trustees, etc	6,300	4,725	1,575	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	760		760	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	255	87		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	7,315	4,812	0	2,335
	25 Contributions, gifts, grants paid	17,000			17,000
	26 Total expenses and disbursements. Add lines 24 and 25	24,315	4,812	0	19,335
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-11,570			
	b Net investment income (if negative, enter -0-)		7,763		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2015)

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<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	<b>Beginning of year</b>	<b>End of year</b>	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	7,764	13,209	13,209
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	337,335	321,034	342,710	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ► )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	345,099	334,243	355,919	
<b>Liabilities</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )	0	0	
23	<b>Total liabilities</b> (add lines 17 through 22)				
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	345,099	334,243	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	345,099	334,243	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	345,099	334,243	
<b>Part III</b> <b>Analysis of Changes in Net Assets or Fund Balances</b>					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	345,099		
2	Enter amount from Part I, line 27a	2	-11,570		
3	Other increases not included in line 2 (itemize) ► Mutual Fund & CTF Income Additions	3	949		
4	Add lines 1, 2, and 3	4	334,478		
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	235		
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	334,243		

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement				
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	5,938	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	17,742	395,130	0.044902
2013	12,161	378,888	0.032097
2012	5,859	356,546	0.016433
2011	14,874	358,607	0.041477
2010	14,020	338,831	0.041378

- 2 Total of line 1, column (d) 2 0.176287
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.035257
- 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 4 374,800
- 5 Multiply line 4 by line 3 5 13,214
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 78
- 7 Add lines 5 and 6 7 13,292
- 8 Enter qualifying distributions from Part XII, line 4 8 19,335

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments:

a 2015 estimated tax payments and 2014 overpayment credited to 2015

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax Check here  if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ► 78 Refunded ► 11 37

1	78	
2	0	
3	78	
4		
5	78	
6a	193	
6b		
6c		
6d		
7	193	
8		
9	0	
10	115	
11	37	

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

1c Did the foundation file **Form 1120-POL** for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities*

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA  
*If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation*

8b If "Yes," complete Part II, col (c), and Part XV

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," attach explanation*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

1a	Yes	No
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no ► 888-730-4933 ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	2b	N/A
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," list the years ► 20____, 20____, 20____, 20____	2c	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	3a	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	3b	N/A
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	4a	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4b	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <i>If "Yes," attach the statement required by Regulations section 53 4945–5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee	4 00	6,300	
-----				
-----				
-----				
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**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 ►

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
)		

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

**Part IX-B      Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
<b>1</b>	<b>NONE</b>	
	..... .....	
<b>2</b>		
	..... .....	
All other program-related investments See instructions		
<b>3</b>	<b>NONE</b>	
	..... .....	
<b>Total. Add lines 1 through 3</b>		► 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	367,366
b	Average of monthly cash balances	1b	13,142
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	380,508
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	380,508
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	5,708
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	374,800
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	18,740

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	18,740
2a	Tax on investment income for 2015 from Part VI, line 5	2a	78
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	78
3	Distributable amount before adjustments Subtract line 2c from line 1	3	18,662
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	18,662
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	18,662

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	19,335
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	19,335
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4		
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	78
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	19,257

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				18,662
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			18,240	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 19,335			18,240	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				1,095
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b	0			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions	0			
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				17,567
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				



**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
<b>Total</b>			► 3a	17,000
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	0

Part XVI-A | Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate			14	6,807	
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,938	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c )					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		12,745	0
13 Total. Add line 12, columns (b), (d), and (e)		13		12,745	

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
Not Applicable	
)	



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

INGLIS HOUSE

Street

2600 BELMONT AVENUE

City

PHILADELPHIA

State

PA

Zip Code

19131

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

17,000

Name

Street

)

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

)

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

	Amount	Cost or Other Basis, Expenses, Depreciation and Adjustments						Net Gain or Loss	
		Long Term CG Distributions	Short Term CG Distributions	Capital Gains/Losses	Gross Sales	Other Sales	0	151,945	5,938
1 CREDIT SUISSE COMM RET	22544R305	X							0
2 CREDIT SUISSE COMM RET	22544R305	X							0
3 DODGE & COX INTL STOCK	256206103	X							0
4 DODGE & COX INTL STOCK	256206103	X							0
5 DODGE & COX INTL STOCK	256206103	X							0
6 AQR MANAGED FUTURES ST	00203H859	X							0
7 AQR MANAGED FUTURES ST	01203H859	X							0
8 DODGE & COX INTL STOCK	256206103	X							0
9 DODGE & COX INCOME FD C	256210105	X							0
10 DREYFUS EMS MKT DEBT	261980594	X							0
11 DREYFUS EMS MKT DEBT	261980594	X							0
12 DREYFUS EMS MKT DEBT	261980594	X							0
13 ARTISAN INTERNATIONAL FI	04314H402	X							0
14 ARTISAN INTERNATIONAL FI	04314H402	X							0
15 ARTISAN INTERNATIONAL FI	04314H402	X							0
16 ARTISAN INTERNATIONAL FI	04314H402	X							0
17 DREYFUS EMS MKT DEBT	261980594	X							0
18 DREYFUS EMS MKT DEBT	261980594	X							0
19 DREYFUS EMS MKT DEBT	261980594	X							0
20 DREYFUS EMS MKT DEBT	261980594	X							0
21 DREYFUS EMS MKT DEBT	261980594	X							0
22 DREYFUS INTERNATL BOND	261980568	X							0
23 DREYFUS INTERNATL BOND	261980568	X							0
24 DREYFUS INTERNATL BOND	261980568	X							0
25 DRIEHAUS ACTIVE INCOME	262028855	X							0
26 DRIEHAUS ACTIVE INCOME	262028855	X							0
27 DRIEHAUS ACTIVE INCOME	262028855	X							0
28 JP MORGAN MID CAP VALUE	359128100	X							0
29 HARBOR CAPITAL APCTN	41151504	X							0
30 HARBOR CAPITAL APCTN	41151504	X							0
31 HARBOR CAPITAL APCTN	41151504	X							0
32 ISHARES CORE S & P 500 ET	484287200	X							0
33 ISHARES CORE S & P 500 ET	484287200	X							0
34 ISHARES CORE S & P 500 ET	484287200	X							0
35 ISHARES CORE S & P 500 ET	484287200	X							0
36 JPMORGAN HIGH YIELD FUN	481202003	X							0
37 JPMORGAN HIGH YIELD FUN	481202003	X							0
38 KALMAR GR W/VAL SM CAP	483438305	X							0
39 KALMAR GR W/VAL SM CAP	483438305	X							0
40 KALMAR GR W/VAL SM CAP	483438305	X							0
41 MFS VALUE FUND-CLASS #	562383694	X							0
42 MFS VALUE FUND-CLASS #	562383694	X							0
43 MERGER FUND-INST #301	569509207	X							0
44 MERGER FUND-INST #301	569509207	X							0
45 MFS WEST TOTAL RETURN E	532905039	X							0
46 MFS WEST TOTAL RETURN E	532905039	X							0
47 AGS GLOBAL ALTERNATIVES	6381727085	X							0
48 PIMCO FOREIGN BD FD USD	633390882	X							0
49 MERGER FUND-INST #301	569509207	X							0
50 MERGER FUND-INST #301	569509207	X							0
51 NEUBERGER BERN LON	64128R803	X							0
52 OPPENHEIMER DEVELOPING	6133974604	X							0
53 OPPENHEIMER DEVELOPING	6133974604	X							0
54 PIMCO FOREIGN BD FD USD	633390882	X							0
55 PIMCO FOREIGN BD FD USD	633390882	X							0
56 PIMCO FOREIGN BD FD USD	633390882	X							0
57 PIMCO FOREIGN BD FD USD	633390882	X							0
58 PIMCO FOREIGN BD FD USD	633390882	X							0
59 PIMCO FOREIGN BD FD USD	633390882	X							0
60 PIMCO FOREIGN BD FD USD	633390882	X							0
61 PRINCIPAL GL MULT STRAT	74255L696	X							0
62 T ROWE PRICE SHORT TERM	77937P105	X							0
63 T ROWE PRICE SHORT TERM	77937P105	X							0
64 T ROWE PRICE SHORT TERM	77937P105	X							0
65 T ROWE PRICE SHORT TERM	77937P105	X							0
66 T ROWE PRICE SHORT TERM	77937P105	X							0
67 T ROWE PRICE SHORT TERM	77938R802	X							0
68 SPDR DOW JONES INDUSTRY	784633K863	X							0
69 SPDR DOW JONES INDUSTRY	784633K863	X							0
70 VANGUARD TOTAL BOND M	921931835	X							0
71 VANGUARD FSE MERGING	922042858	X							0
72 VANGUARD FSE MERGING	922042858	X							0

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

	Amount	Capital Gains/Losses						Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss		
Long Term CG Distributions	6,957	Other sales						151,965			5,938		
Short Term CG Distributions	0							0			0		
Description	CUSIP #	Check "X" if Purchaser is a Business	Purchaser	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73 VANGUARD FTSE EMERGING	922042B58	X		5/8/2012	7/22/2015		825	863				0	-38
74 VANGUARD FTSE EMERGING	922042B58	X		8/8/2012	7/22/2015		707	742				0	-35
75 VANGUARD FTSE EMERGING	922042B58			7/10/2013								0	39
76 VANGUARD REIT VIPER	922908553	X		12/17/2010	1/20/2015		1,415		1,316			0	961
77 T ROME PRICE INST FLOAT	779988402	X		1/23/2014	8/28/2015		2,261		1,300			0	64
78 SPDR DJ WILSHIRE INTERNAL	78463X863	X		10/9/2013	1/20/2015		2,227	2,291				0	64
							43	42				0	1

**Part I, Line 16b (990-PF) - Accounting Fees**

		760	0	0	760
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	760			760

**Part I, Line 18 (990-PF) - Taxes**

		255	87	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	87	87		
2	Estimated Excise Payments	168			
3		0			

## Part II, Line 13 (990-PF) - Investments - Other

			337,335	321,034	342,710
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	~	~	~	0	0
2	DODGE & COX INCOME FD COM 147		0	29,605	31,469
3	HARBOR CAPITAL APRITION-INST 2012		0	24,734	34,681
4	T ROWE PRICE SHORT TERM BD FD 55		0	10,703	10,579
5	ARTISAN INTERNATIONAL FD 1 662		0	12,217	16,163
6	MERGER FUND-INST #301		0	3,086	3,005
7	ARTISAN MID CAP FUND-INSTL 1333		0	13,089	13,474
8	MET WEST TOTAL RETURN BOND CL 1 51		0	32,268	31,311
9	FID ADV EMER MKTS INC- CL 1607		0	15,009	14,267
10	T ROWE PRICE REAL ESTATE FD 122		0	9,702	9,730
11	EATON VANCE GLOBAL MACRO - I		0	3,677	3,633
12	DODGE & COX INT'L STOCK FD 1048		0	11,533	15,242
13	AMER CENT SMALL CAP GRWTH INST 336		0	9,693	8,484
14	MFS VALUE FUND-CLASS I 893		0	30,327	35,027
15	JP MORGAN MID CAP VALUE-I 758		0	11,354	14,185
16	STERLING CAPITAL STRATTON SMALL CA		0	9,370	8,468
17	ASG GLOBAL ALTERNATIVES-Y 1993		0	6,481	6,020
18	VANGUARD REIT VIPER		0	10,821	15,468
19	AQR MANAGED FUTURES STR-I		0	3,504	3,433
20	JPMORGAN HIGH YIELD FUND SS 3580		0	8,120	7,251
21	T ROWE PRICE INST FLOAT RATE 170		0	3,039	2,884
22	OPPENHEIMER DEVELOPING MKT-I 799		0	16,970	15,845
23	BLACKROCK GL US CREDIT-INS #1833		0	9,183	8,627
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	12,799	13,966
25	NEUBERGER BERMAN LONG SH-INS #183		0	13,168	12,690
26	CREDIT SUISSE COMM RT ST-CO 2156		0	10,582	6,808

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

<b>1</b>	<b>Mutual Fund &amp; CTF Income Additions</b>	<b>1</b>	<b>949</b>
<b>2</b>	<b>Total</b>	<b>2</b>	<b>949</b>

#### **Line 5 - Decreases not included in Part III, Line 2**

<b>1</b>	<b>Cost Basis Adjustment</b>	<b>1</b>	<b>-53</b>
<b>2</b>	<b>Mutual Fund &amp; CTF Income Subtraction</b>	<b>2</b>	<b>140</b>
<b>3</b>	<b>PY Return of Capital Adjustment</b>	<b>3</b>	<b>148</b>
<b>4</b>	<b>Total</b>	<b>4</b>	<b>235</b>

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#### **Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

**Part VII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

- 1 Credit from prior year return
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

	Date	Amount
1		25
2	5/8/2015	168
3		
4		
5		
6		
7		193

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1 Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	18,240
2	2	
3	3	
4	4	
5	5	
6	6	
7	7	
8	8	
9	9	
<b>10 Total</b>	<b>10</b>	<b>18,240</b>