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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

LONGSTRETH L FBO ET AL 4947 TUW

A Employer identification number

23-6211834

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

B Telephone number (see instructions)

(888) 730-4933

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization

☐

Section 501(c)(3) exempt private foundation

☒ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$

3,067,248

J Accounting method

☒

Cash

☐

Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	53,901	52,338		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	49,291			
	b Gross sales price for all assets on line 6a 1,709,960				
	7 Capital gain net income (from Part IV, line 2)		49,291		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	103,192	101,629	0	
	13 Compensation of officers, directors, trustees, etc	40,114	30,086		10,028
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,108			1,108
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	856			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	42,078	30,942	0	11,136
	25 Contributions, gifts, grants paid	164,004			164,004
	26 Total expenses and disbursements. Add lines 24 and 25	206,082	30,942	0	175,140
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-102,890			
	b Net investment income (if negative, enter -0-)		70,687		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	144,964	116,324	116,324
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	2,871,276	2,804,329	2,950,924	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,016,240	2,920,653	3,067,248	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,016,240	2,920,653	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,016,240	2,920,653	
31 Total liabilities and net assets/fund balances (see instructions)	3,016,240	2,920,653		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,016,240
2 Enter amount from Part I, line 27a	2	-102,890
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	9,490
4 Add lines 1, 2, and 3	4	2,922,840
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,187
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,920,653

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	49,291
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	160,633	3,409,575	0.047112
2013	150,072	3,300,477	0.045470
2012	155,344	3,151,223	0.049296
2011	146,255	3,183,752	0.045938
2010	134,602	2,950,036	0.045627
2 Total of line 1, column (d)			2 0.233443
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046689
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 3,225,509
5 Multiply line 4 by line 3			5 150,596
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 707
7 Add lines 5 and 6			7 151,303
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 175,140

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	707
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	707
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	707
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,638
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,638
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	931
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	224

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A	Telephone no. ►	888-730-4933	
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC		ZIP+4 ►	27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	<input checked="" type="checkbox"/>
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	40,114		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,156,605
b	Average of monthly cash balances	1b	118,023
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,274,628
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,274,628
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	49,119
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,225,509
6	Minimum investment return. Enter 5% of line 5	6	161,275

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	161,275
2a	Tax on investment income for 2015 from Part VI, line 5	2a	707
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	707
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	160,568
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	160,568
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	160,568

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	175,140
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	175,140
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	707
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	174,433

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				160,568
2 Undistributed income, if any, as of the end of 2015			167,476	
a Enter amount for 2014 only				
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 175,140			167,476	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				7,664
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				152,904
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter.				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			3a	164,004
b <i>Approved for future payment</i> NONE				
Total			3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

EASTER SEALS OF SOUTHEASTERN PA

Street

3975 CONSHOHOCKEN AVENUE

City

PHILADELPHIA

State

PA

Zip Code

19131

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

32,801

Name

INGLIS HOUSE

Street

2600 BELMONT AVENUE

City

PHILADELPHIA

State

PA

Zip Code

19131

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

32,801

Name

NORTHERN CHILDRENS SERVICES

Street

5301 RIDGE AVENUE

City

PHILADELPHIA

State

PA

Zip Code

19128

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

32,801

Name

CHILDREN'S HOSP OF PHILADELPHIA

Street

34TH STREET & CIVIC CENTER BLVD

City

PHILADELPHIA

State

PA

Zip Code

19014

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

32,801

Name

CHAPIN MEMORIAL FOR HOME AGED BLIND

Street

620 LIBERTY AVENUE, 77TH FLOOR

City

PHILADELPHIA

State

PA

Zip Code

15222

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

32,800

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals										Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss			
Short Term CG Distributions										88,515		Capital Gains/Losses										1,709,960		1,660,669		49,293	
										0		Other sales										0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss													
1 AQOR MANAGED FUTURES ST	00203H859	X				1/22/2015	3/18/2015	2,206	2,109					97													
2 AQOR MANAGED FUTURES ST	00203H859	X				1/22/2015	10/27/2015	15,254	15,254					0													
3 AQOR MANAGED FUTURES ST	00203H859	X				1/22/2015	10/27/2015	4,270	4,173					97													
4 AQOR MANAGED FUTURES ST	00203H859	X				10/24/2014	10/27/2015	17,526	16,494					1,032													
5 ARTISAN INTERNATIONAL FD	04314H402	X				1/22/2015	16,181	15,736	15,736					445													
6 ARTISAN INTERNATIONAL FD	04314H402	X				6/20/2014	7/22/2015	6,493	6,468					25													
7 ARTISAN INTERNATIONAL FD	04314H402	X				3/20/2015	7/22/2015	15,282	15,429					-167													
8 ARTISAN INTERNATIONAL FD	04314H402	X				1/30/2015	7/22/2015	833	804					29													
9 ARTISAN MID CAP FUNDS	04314H600	X				6/20/2014	3/18/2015	1,306	1,326					-20													
10 CREDIT SUISSE COMM RET	22544R305	X				4/23/2012	7/22/2015	11,391	16,667					-5,306													
11 CREDIT SUISSE COMM RET	22544R305	X				9/9/2014	7/22/2015	33,177	43,629					-10,452													
12 CREDIT SUISSE COMM RET	22544R305	X				6/11/2012	7/22/2015	21,064	28,702					-7,638													
13 DODGE & COX INTL STOCK	256206103	X				6/20/2014	7/22/2015	12,423	13,348					-925													
14 DODGE & COX INTL STOCK	256206103	X				10/24/2014	7/22/2015	7,829	7,842					-13													
15 DODGE & COX INTL STOCK	256206103	X				3/20/2015	7/22/2015	14,511	14,804					-293													
16 DODGE & COX INTL STOCK	256206103	X				1/22/2015	7/22/2015	4,535	4,542					93													
17 DODGE & COX INCOME FD	256210105	X				6/11/2012	1/28/2015	20,056	19,662					374													
18 DODGE & COX INCOME FD	256210105	X				4/23/2012	1/28/2015	2,169	2,123					46													
19 DODGE & COX INCOME FD	256210105	X				4/23/2012	3/18/2015	57,225	56,033					1,192													
20 DREYFUS EMG MKT DEBT LC	261980494	X				4/23/2012	7/22/2015	9,818	11,539					-2,121													
21 DODGE & COX INCOME FD	256210105	X				4/24/2014	1/28/2015	17,653	17,462					191													
22 DODGE & COX INCOME FD	256210105	X				1/22/2015	1/28/2015	16,553	16,469					84													
23 DREYFUS EMG MKT DEBT LC	261980494	X				7/12/2013	7/22/2015	8,965	10,726					-1,761													
24 DREYFUS EMG MKT DEBT LC	261980494	X				6/11/2012	11/20/2015	21,350	27,417					-6,067													
25 DREYFUS EMG MKT DEBT LC	261980494	X				6/11/2012	11/20/2015	9,678	12,020					-2,342													
26 DREYFUS EMG MKT DEBT LC	261980494	X				6/11/2012	12/4/2015	14,704	18,551					-3,847													
27 DREYFUS EMG MKT DEBT LC	261980494	X				1/23/2014	12/4/2015	2,790	3,507					-717													
28 DREYFUS EMG MKT DEBT LC	261980494	X				1/22/2015	12/4/2015	6,881	7,964					-1,083													
29 DREYFUS EMG MKT DEBT LC	261980494	X				1/30/2015	12/4/2015	175	200					-25													
30 DREYFUS EMG MKT DEBT LC	261980494	X				3/20/2015	12/4/2015	6,002	6,633					-631													
31 DREYFUS INTERNATL BOND	262028855	X				4/24/2014	1/28/2015	24,015	25,136					-1,121													
32 DREYFUS INTERNATL BOND	262028855	X				4/24/2014	3/18/2015	25,545	26,618					-1,080													
33 DREYFUS INTERNATL BOND	262028855	X				4/24/2014	6/10/2015	24,649	26,618					-1,969													
34 DREYFUS INTERNATL BOND	262028855	X				7/12/2013	12/01/2015	30,247	31,177					-924													
35 DREYFUS INTERNATL BOND	262028855	X				10/11/2013	12/01/2015	4,312	4,436					-124													
36 DREYFUS INTERNATL BOND	262028855	X				10/11/2013	10/27/2015	32,390	34,077					-1,687													
37 DREYFUS INTERNATL BOND	262028855	X				7/22/2013	10/27/2015	195	206					-11													
38 HARBOR CAPITAL APRCION	411511504	X				10/28/2014	3/18/2015	4,142	4,019					123													
39 HARBOR CAPITAL APRCION	411511504	X				7/24/2015	11/10/2015	22,736	22,850					-114													
40 ISHARES CORE S & P 500 ET	464287200	X				6/7/2012	7/22/2015	30,179	19,021					11,158													
41 ISHARES CORE S & P 500 ET	464287200	X				1/29/2013	7/22/2015	40,167	28,468					11,698													
42 ISHARES CORE S & P 500 ET	464287200	X				10/22/2014	7/22/2015	20,190	16,603					1,587													
43 ISHARES CORE S & P 500 ET	464287200	X				1/29/2015	7/22/2015	8,714	8,308					408													
44 ISHARES CORE S & P 500 ET	464287200	X				3/18/2015	7/22/2015	6,801	6,663					119													
45 JPMORGAN HIGH YIELD FUN	4812C0803	X				4/24/2014	8/28/2015	9,460	10,494					-1,034													
46 JPMORGAN HIGH YIELD FUN	4812C0803	X				1/23/2014	8/28/2015	36,590	40,339					-3,749													
47 KALMAR GR W VAL SM CAP	483438305	X				1/31/2013	7/22/2015	58,394	49,001					9,393													
48 KALMAR GR W VAL SM CAP	483438305	X				10/24/2014	7/22/2015	4,356	4,223					113													
49 KALMAR GR W VAL SM CAP	483438305	X				1/22/2015	7/22/2015	5,218	4,963					255													
50 KALMAR GR W VAL SM CAP	483438305	X				1/30/2015	7/22/2015	15,350	14,300					1,050													
51 KALMAR GR W VAL SM CAP	483438305	X				3/20/2015	7/22/2015	10,045	10,366					-321													
52 MFS VALUE FUND-CLASS I #	552983694	X				3/20/2015	11/10/2015	6,633	6,744					-111													
53 MFS VALUE FUND-CLASS I #	552983694	X				7/24/2015	11/10/2015	11,330	11,368					-38													
54 MERGER FUND-INST #301	589509207	X				3/30/2012	12/01/2015	1,720	1,745					-25													
55 MERGER FUND-INST #301	589509207	X				4/23/2012	12/01/2015	14,576	14,774					-198													
56 MERGER FUND-INST #301	589509207	X				4/23/2012	10/27/2015	3,869	3,937					-68													
57 MERGER FUND-INST #301	589509207	X				6/11/2012	10/27/2015	1,665	1,693					-28													
58 MET WEST TOTAL RETURN E	592905509	X				1/22/2015	1/28/2015	56,811	56,452					359													
59 MET WEST TOTAL RETURN E	592905509	X				1/22/2015	3/18/2015	56,705	56,705					0													
60 JPMORGAN MID CAP VALUE	339128100	X				3/20/2015	11/10/2015	1,459	1,536					-77													
61 JPMORGAN MID CAP VALUE	339128100	X				7/24/2015	11/10/2015	2,527	2,575					-48													
62 ASG GLOBAL ALTERNATIVES	638727885	X				7/12/2013	12/01/2015	3,833	3,867					34													
63 ASG GLOBAL ALTERNATIVES	638727885	X				3/20/2015	10/27/2015	9,862	11,062					-1,180													
64 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	1/29/2015	15,755	15,878					-123													
65 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	3/18/2015	17,398	17,081					317													
66 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	11/10/2015	5,139	5,237					-98													
67 OPPENHEIMER DEVELOPING	663974604	X				1/23/2014	7/22/2015	11,899	11,899					-395													
68 OPPENHEIMER DEVELOPING	663974604	X				1/23/2014	7/22/2015	31,566	32,956					-1,390													
69 OPPENHEIMER DEVELOPING	663974604	X				3/20/2015	11/10/2015	95,436	61,614					-33,822													
70 PIMCO FOREIGN BD FD USD	693390882	X				4/23/2012	1/28/2015	1,840	1,816					24													
71 PIMCO FOREIGN BD FD USD	693390882	X				6/11/2012	1/28/2015	22,895	22,572					313													
72 PIMCO FOREIGN BD FD USD	693390882	X				6/11/2012	3/18/2015	4,497	4,419					78													

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals										Net Gain or Loss					
Short Term CG Distributions		68,515	Capital Gains/Losses										1,709,960		1,660,669		49,291	
		0	Other sales										0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
73 PIMCO FOREIGN BD FD USD	69330882	X				1/23/2014	6/10/2015	10,596	10,707					-111				
74 PRINCIPAL GL MULT STRAT	74255L696	X				8/9/2014	1/28/2015	696	691					5				
75 PRINCIPAL GL MULT STRAT	74255L696	X				8/8/2014	3/18/2015	900	878					22				
76 PRINCIPAL GL MULT STRAT	74255L696	X				8/8/2014	10/27/2015	33,131	33,040					91				
77 T ROWE PRICE SHORT TERM	77957P105	X				6/11/2012	1/20/2015	17,802	18,166					-264				
78 T ROWE PRICE SHORT TERM	77957P105	X				1/23/2014	1/20/2015	20,849	20,980					-131				
79 T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	1/20/2015	12,009	12,085					-76				
80 T ROWE PRICE SHORT TERM	77957P105	X				10/11/2013	1/28/2015	25,028	25,133					-105				
81 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	1/28/2015	7,351	7,381					-30				
82 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	3/18/2015	33,075	33,214					-139				
83 PIMCO FOREIGN BD FD USD	69330882	X				3/30/2012	6/10/2015	7,542	7,744					-202				
84 PIMCO FOREIGN BD FD USD	69330882	X				7/12/2013	6/10/2015	6,007	6,076					-69				
85 T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	7/22/2015	17,727	17,876					-149				
86 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	7/22/2015	6,978	7,036					-58				
87 T ROWE PRICE INST FLOAT	77958B402	X				1/23/2014	3/18/2015	172	175					-3				
88 T ROWE PRICE INST FLOAT	77958B402	X				1/23/2014	7/22/2015	4,831	4,912					-81				
89 T ROWE PRICE INST FLOAT	77958B402	X				1/23/2014	8/28/2015	19,789	20,361					-572				
90 SPDR DJ WILSHIRE INTERNA	78463X863	X				1/21/2014	1/20/2015	6,050	5,717					333				
91 STRATTON SMCAP VALUE F	863137105	X				3/20/2015	11/10/2015	4,834	5,046					-212				
92 VANGUARD TOTAL BOND M	921937835	X				9/30/2014	1/20/2015	187,372	183,704					3,668				
93 VANGUARD FTSE EMERGIN	922042858	X				4/19/2012	1/28/2015	9,563	9,903					-340				
94 VANGUARD FTSE EMERGIN	922042858	X				6/7/2012	1/28/2015	17,601	16,700					901				
95 VANGUARD FTSE EMERGIN	922042858	X				6/7/2012	3/18/2015	14,023	13,767					256				
96 VANGUARD FTSE EMERGIN	922042858	X				7/10/2013	3/18/2015	12,948	12,420					528				
97 VANGUARD REIT VIPER	922908553	X				6/7/2012	1/20/2015	9,042	6,342					2,700				
98 VANGUARD REIT VIPER	922908553	X				1/28/2015	11/10/2015	6,531	7,374					-843				

Part I, Line 16b (990-PF) - Accounting Fees

		1,108	0	0	1,108
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,108			1,108

Part I, Line 18 (990-PF) - Taxes

		856	856	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	856	856		

Part II, Line 13 (990-PF) - Investments - Other

		2,871,276	2,804,329	2,950,924
Asset Description		Book Value	Book Value	FMV
	Basis of Valuation	End of Year	End of Year	End of Year
1		0	0	
2	DODGE & COX INCOME FD COM 147	0	136,454	133,771
3	HARBOR CAPITAL APRCTION-INST 2012	0	237,161	370,906
4	T ROWE PRICE SHORT TERM BD FD 55	0	44,366	43,992
5	ARTISAN INTERNATIONAL FD I 662	0	131,476	166,383
6	MERGER FUND-INST #301	0	27,966	27,135
7	ARTISAN MID CAP FUND-INSTL 1333	0	122,363	125,729
8	MET WEST TOTAL RETURN BOND CL I 51	0	137,905	134,031
9	FID ADV EMER MKTS INC- CL I 607	0	128,062	121,706
10	T ROWE PRICE REAL ESTATE FD 122	0	53,333	53,488
11	EATON VANCE GLOBAL MACRO - I	0	31,389	31,012
12	DODGE & COX INT'L STOCK FD 1048	0	141,126	159,502
13	AMER CENT SMALL CAP GRWTH INST 338	0	114,485	100,156
14	MFS VALUE FUND-CLASS I 893	0	323,588	351,180
15	JP MORGAN MID CAP VALUE-I 758	0	118,292	132,877
16	STERLING CAPITAL STRATTON SMALL CA	0	106,299	97,251
17	ASG GLOBAL ALTERNATIVES-Y 1993	0	87,139	80,644
18	VANGUARD REIT VIPER	0	103,948	128,684
19	AQR MANAGED FUTURES STR-I	0	29,891	29,287
20	JPMORGAN HIGH YIELD FUND SS 3580	0	70,174	62,661
21	T ROWE PRICE INST FLOAT RATE 170	0	26,283	24,945
22	OPPENHEIMER DEVELOPING MKT-I 799	0	239,712	212,519
23	BLACKROCK GL L/S CREDIT-INS #1833	0	78,468	73,715
24	SPDR DJ WILSHIRE INTERNATIONAL REA	0	117,242	123,267
25	ROBECO BP LNG/SHRT RES-INS	0	33,159	32,502
26	NEUBERGER BERMAN LONG SH-INS #183	0	78,278	75,433
27	CREDIT SUISSE COMM RT ST-CO 2156	0	85,770	58,148

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Cost Basis Adjustment	1	532
2	Mutual Fund & CTF Income Additions	2	7,961
3	Federal Excise Tax Refund	3	997
4	Total	4	9,490

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	910
2	PY Return of Capital Adjustment	2	1,277
3	Total	3	2,187

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions														Short Term CG 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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

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70	PIMCO FOREIGN BD FD USD	693390882		4/23/2012	1/28/2015	1,840		0	1,816	24	0	0	0	-19,224
71	PIMCO FOREIGN BD FD USD	693390882		6/11/2012	1/28/2015	22,885		0	22,572	313	0	0	0	0
72	PIMCO FOREIGN BD FD USD	693390882		6/11/2012	3/18/2015	4,497		0	4,419	78	0	0	0	0
73	PIMCO FOREIGN BD FD USD	693390882		1/23/2014	6/10/2015	10,596		0	10,707	-111	0	0	0	0
74	PRINCIPAL GL MULT STRAT -	742551696		8/8/2014	1/28/2015	696		0	691	5	0	0	0	0
75	PRINCIPAL GL MULT STRAT -	742551696		8/8/2014	3/18/2015	900		0	878	22	0	0	0	0
76	PRINCIPAL GL MULT STRAT -	742551696		8/8/2014	10/27/2015	33,131		0	33,040	91	0	0	0	0
77	T ROWE PRICE SHORT TERM	77957P105		6/11/2012	1/20/2015	17,902		0	18,166	-264	0	0	0	-264
78	T ROWE PRICE SHORT TERM	77957P105		1/23/2014	1/20/2015	20,849		0	20,980	-131	0	0	0	-131
79	T ROWE PRICE SHORT TERM	77957P105		9/5/2014	1/20/2015	12,009		0	12,085	-76	0	0	0	-76
80	T ROWE PRICE SHORT TERM	77957P105		10/11/2013	1/28/2015	25,028		0	25,133	-105	0	0	0	-105
81	T ROWE PRICE SHORT TERM	77957P105		7/12/2013	1/28/2015	7,351		0	7,381	-30	0	0	0	-30
82	T ROWE PRICE SHORT TERM	77957P105		7/12/2013	3/18/2015	33,075		0	33,214	-139	0	0	0	-139
83	PIMCO FOREIGN BD FD USD	693390882		3/30/2012	3/18/2015	20,923		0	20,466	457	0	0	0	457
84	PIMCO FOREIGN BD FD USD	693390882		3/30/2012	6/10/2015	7,542		0	7,744	-202	0	0	0	-202
85	PIMCO FOREIGN BD FD USD	693390882		7/12/2013	6/10/2015	6,007		0	6,076	-69	0	0	0	-69
86	T ROWE PRICE SHORT TERM	77957P105		9/5/2014	7/22/2015	17,727		0	17,878	-149	0	0	0	-149
87	T ROWE PRICE SHORT TERM	77957P105		7/12/2013	7/22/2015	6,978		0	7,036	-58	0	0	0	-58
88	T ROWE PRICE INST FLOAT	77958B402		1/23/2014	3/18/2015	172		0	175	-3	0	0	0	-3
89	T ROWE PRICE INST FLOAT	77958B402		1/23/2014	7/22/2015	4,831		0	4,912	-81	0	0	0	-81
90	T ROWE PRICE INST FLOAT	77958B402		1/23/2014	8/28/2015	19,789		0	20,361	-572	0	0	0	-572
91	SPDR DJ WILSHIRE INTERNA	78463X863		1/21/2014	1/20/2015	6,050		0	5,717	333	0	0	0	333
92	STRATTON SM-CAP VALUE F	863137105		3/20/2015	11/10/2015	4,834		0	5,046	-212	0	0	0	-212
93	VANGUARD TOTAL BOND MA	921937835		9/30/2014	1/20/2015	187,372		0	183,704	3,668	0	0	0	3,668
94	VANGUARD FTSE EMERGING	922042858		4/19/2012	1/28/2015	9,563		0	9,903	-340	0	0	0	-340
95	VANGUARD FTSE EMERGING	922042858		6/7/2012	1/28/2015	17,601		0	16,700	901	0	0	0	901
96	VANGUARD FTSE EMERGING	922042858		6/7/2012	3/18/2015	14,023		0	13,767	256	0	0	0	256
97	VANGUARD FTSE EMERGING	922042858		7/10/2013	3/18/2015	12,948		0	12,420	528	0	0	0	528
98	VANGUARD REIT VIPER	922908553		6/7/2012	1/20/2015	9,042		0	6,342	2,700	0	0	0	2,700
99	VANGUARD REIT VIPER	922908553		1/28/2015	11/10/2015	6,531		0	7,374	-843	0	0	0	-843

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-04	Winston Salem	NC	27101-3818		TRUSTEE	4 00	40,114		
										40,114	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	1,638
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	1,638

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	<u>167,476</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>167,476</u>