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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

LONGSTRETH L FBO ET AL 4947 TUW

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply

Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col (c),  
line 16) ► \$ 3,067,248J Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_Part I Analysis of Revenue and Expenses (The total of  
amounts in columns (b), (c), and (d) may not necessarily  
equal the amounts in column (a) (see instructions) )

A Employer identification number

23-6211834

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,  
check here and attach computation ► E If private foundation status was terminated under  
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► 

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	53,901	52,338		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	49,291			
	b Gross sales price for all assets on line 6a 1,709,960				
	7 Capital gain net income (from Part IV, line 2)		49,291		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	103,192	101,629	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	40,114	30,086		10,028
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,108			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	856			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	42,078	30,942	0	11,136
	25 Contributions, gifts, grants paid	164,004			
	26 Total expenses and disbursements. Add lines 24 and 25	206,082	30,942	0	175,140
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-102,890			
	b Net investment income (if negative, enter -0-)		70,687		
	c Adjusted net income (if negative, enter -0-)			0	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	144,964	116,324	116,324
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less. allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	2,871,276	2,804,329	2,950,924	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ► )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,016,240	2,920,653	3,067,248	
<b>Liabilities</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )	0	0	
23	<b>Total liabilities</b> (add lines 17 through 22)	0	0		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,016,240	2,920,653	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	3,016,240	2,920,653	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	3,016,240	2,920,653	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,016,240
2	Enter amount from Part I, line 27a	2	-102,890
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	9,490
4	Add lines 1, 2, and 3	4	2,922,840
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	2,187
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,920,653

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	49,291	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part Yes  No

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	160,633	3,409,575	0.047112
2013	150,072	3,300,477	0.045470
2012	155,344	3,151,223	0.049296
2011	146,255	3,183,752	0.045938
2010	134,602	2,950,036	0.045627
2 Total of line 1, column (d)			2 0.233443
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046689
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 3,225,509
5 Multiply line 4 by line 3			5 150,596
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 707
7 Add lines 5 and 6			7 151,303
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 175,140

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1  
Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2015 estimated tax payments and 2014 overpayment credited to 2015 6a 1,638

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments Add lines 6a through 6d 7 1,638

8 Enter any **penalty** for underpayment of estimated tax Check here  if Form 2220 is attached 8

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ► 9 0

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ► 10 931

11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ► 707 **Refunded** ► 11 224

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? 1b X

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

c Did the foundation file **Form 1120-POL** for this year? 1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 X

*If "Yes," attach a detailed description of the activities.*

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* 3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a X

b If "Yes," has it filed a tax return on **Form 990-T** for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 X

*If "Yes," attach the statement required by General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 X

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* 7 X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA  
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If "No," attach explanation* 8b X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV* 9 X

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* 10 X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no. ► 888-730-4933	ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	► <input checked="" type="checkbox"/>
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	2b	N/A
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	3b	N/A
	If "Yes," list the years ► 20____, 20____, 20____, 20____	4a	X
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	4b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>						
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No				
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>						
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No				
5b	N/A						
6b	X						
7b	N/A						

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee	400	40,114	
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-----				
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**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				
Total number of other employees paid over \$50,000				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

### Total number of others receiving over \$50,000 for professional services

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

**Part IX-B      Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments. See instructions		
3	NONE	
<b>Total.</b> Add lines 1 through 3		►

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,156,605
b	Average of monthly cash balances	1b	118,023
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	3,274,628
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,274,628
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	49,119
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,225,509
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	161,275

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	161,275
2a	Tax on investment income for 2015 from Part VI, line 5	2a	707
b	Income tax for 2015. (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	707
3	Distributable amount before adjustments Subtract line 2c from line 1	3	160,568
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	160,568
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	160,568

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	175,140
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	175,140
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	707
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	174,433

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part VIII Undistributed Income (see instructions)**

1 Distributable amount for 2015 from Part XI,  
line 7

2 Undistributed income, if any, as of the end of 2015

a Enter amount for 2014 only

b Total for prior years. 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_

3 Excess distributions carryover, if any, to 2015

a From 2010

b From 2011

c From 2012

d From 2013

e From 2014

f Total of lines 3a through e

4 Qualifying distributions for 2015 from Part XII,  
line 4 ► \$ 175,140

a Applied to 2014, but not more than line 2a

b Applied to undistributed income of prior years  
(Election required—see instructions)

c Treated as distributions out of corpus (Election  
required—see instructions)

d Applied to 2015 distributable amount

e Remaining amount distributed out of corpus

5 Excess distributions carryover applied to 2015  
(If an amount appears in column (d), the same  
amount must be shown in column (a))

6 Enter the net total of each column as  
indicated below:

a Corpus Add lines 3f, 4c, and 4e Subtract line 5

b Prior years' undistributed income Subtract  
line 4b from line 2b

c Enter the amount of prior years' undistributed  
income for which a notice of deficiency has  
been issued, or on which the section 4942(a)  
tax has been previously assessed

d Subtract line 6c from line 6b Taxable  
amount—see instructions

e Undistributed income for 2014 Subtract line  
4a from line 2a Taxable amount—see  
instructions

f Undistributed income for 2015 Subtract lines  
4d and 5 from line 1 This amount must be  
distributed in 2016

7 Amounts treated as distributions out of corpus  
to satisfy requirements imposed by section  
170(b)(1)(F) or 4942(g)(3) (Election may be  
required—see instructions).

8 Excess distributions carryover from 2010 not  
applied on line 5 or line 7 (see instructions)

9 Excess distributions carryover to 2016.  
Subtract lines 7 and 8 from line 6a

10 Analysis of line 9

a Excess from 2011

b Excess from 2012

c Excess from 2013

d Excess from 2014

e Excess from 2015

(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
			160,568
		167,476	
0			
		167,476	
			7,664
0			
	0		
			0
			152,904

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)****N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				0
c	Qualifying distributions from Part XII, line 4 for each year listed				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
(1)	Value of all assets				0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3)	Largest amount of support from an exempt organization				0
(4)	Gross investment income				0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<i>a Paid during the year</i> See Attached Statement				
<b>Total</b>				► 3a 164,004
<i>b Approved for future payment</i> NONE				
<b>Total</b>				► 3b 0

Part XVI-A | Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Line	Type of income / Receiving Activity		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions )
1	Program service revenue				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5	Net rental income or (loss) from real estate				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory				
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue a				
b					
c					
d					
e					
12	Subtotal Add columns (b), (d), and (e)		0	103,192	0
13	Total. Add line 12, columns (b), (d), and (e)		13	103,192	0
(See worksheet in line 13 instructions to verify calculations.)					

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
Not Applicable	



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

EASTER SEALS OF SOUTHEASTERN PA

Street

3975 CONSHOHOCKEN AVENUE

City PHILADELPHIA	State PA	Zip Code 19131	Foreign Country
----------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 32,801
--	------------------

Name

INGLIS HOUSE

Street

2600 BELMONT AVENUE

City PHILADELPHIA	State PA	Zip Code 19131	Foreign Country
----------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 32,801
--	------------------

Name

NORTHERN CHILDRENS SERVICES

Street

5301 RIDGE AVENUE

City PHILADELPHIA	State PA	Zip Code 19128	Foreign Country
----------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 32,801
--	------------------

Name

CHILDREN'S HOSP OF PHILADELPHIA

Street

34TH STREET &amp; CIVIC CENTER BLVD

City PHILADELPHIA	State PA	Zip Code 19014	Foreign Country
----------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 32,801
--	------------------

Name

CHAPIN MEMORIAL FOR HOME AGED BLIND

Street

620 LIBERTY AVENUE, 77TH FLOOR

City PHILADELPHIA	State PA	Zip Code 15222	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 32,800
--	------------------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Depreciation	Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
												Expenses of Sale and Costs of Improvements	Depreciation	
Long Term CG Distributions	68	515	0					1,709,960				1,680,689	0	49,291
Short Term CG Distributions								0				0	0	0
1 AQR MANAGED FUTURES ST	00209HHS9	X				1/22/2015	3/18/2015	2,206	2,109					97
2 AQR MANAGED FUTURES ST	00209HHS9	X				1/22/2015	10/27/2015	15,554	15,554					0
3 AQR MANAGED FUTURES ST	00209HHS9	X				1/24/2014	10/27/2015	4,270	4,173					97
4 AQR MANAGED FUTURES ST	00209HHS9	X				1/22/2015	10/27/2015	17,226	16,494					0
5 ARTISAN INTERNATIONAL F	04314H402	X				1/22/2015	7/22/2015	16,181	15,736					1032
6 ARTISAN INTERNATIONAL F	04314H402	X				6/20/2014	7/22/2015	6,193	6,468					445
7 ARTISAN INTERNATIONAL F	04314H402	X				3/20/2015	7/22/2015	15,562	15,429					25
8 ARTISAN INTERNATIONAL F	04314H402	X				1/30/2015	7/22/2015	833	804					-167
9 ARTISAN MID.CAP.FUND-INS	04314H400	X				6/20/2014	3/18/2015	1,306	1,326					20
10 CREDIT SUISSE COMM RET	22544R305	X				4/23/2012	7/22/2015	11,381	11,381					0
11 CREDIT SUISSE COMM RET	22544R305	X				9/5/2014	7/22/2015	32,177	43,629					-5,306
12 CREDIT SUISSE COMM RET	22544R305	X				6/11/2012	7/22/2015	2,084	2,084					-10,452
13 DODGE & COX INTL STOCK	258208103	X				6/20/2014	7/22/2015	12,423	13,348					-638
14 DODGE & COX INTL STOCK	258208103	X				10/24/2014	7/22/2015	7,849	7,849					0
15 DODGE & COX INTL STOCK	258208103	X				3/20/2015	7/22/2015	14,511	14,804					-295
16 DODGE & COX INTL STOCK	258208103	X				1/22/2015	7/22/2015	4,635	4,635					0
17 DODGE & COX INCOME FD	258210105	X				6/11/2012	1/28/2015	20,056	19,682					374
18 DODGE & COX INCOME FD	258210105	X				4/23/2012	1/28/2015	2,169	2,123					46
19 DODGE & COX INCOME FD	258210105	X				4/23/2012	3/18/2015	57,225	56,033					1192
20 DREYFUS EMG MKT DEBT	261980494	X				4/23/2012	7/22/2015	9,818	11,339					-2121
21 DREYFUS EMG MKT DEBT	261980494	X				4/24/2014	1/28/2015	17,653	17,462					0
22 DODGE & COX INCOME FD	258210105	X				1/22/2015	7/22/2015	15,553	15,553					0
23 DREYFUS EMG MKT DEBT	261980494	X				7/12/2013	7/22/2015	8,865	8,865					93
24 DREYFUS EMG MKT DEBT	261980494	X				7/12/2013	11/20/2015	2,350	2,350					1,761
25 DREYFUS EMG MKT DEBT	261980494	X				6/11/2012	11/20/2015	9,878	12,020					-631
26 DREYFUS EMG MKT DEBT	261980494	X				6/11/2012	12/4/2015	14,104	18,551					-342
27 DREYFUS EMG MKT DEBT	261980494	X				1/23/2012	12/4/2015	2,90	3,507					347
28 DREYFUS EMG MKT DEBT	261980494	X				1/22/2015	12/4/2015	6,881	7,984					-717
29 DREYFUS EMG MKT DEBT	261980494	X				1/30/2015	12/4/2015	175	200					-1,083
30 DREYFUS EMG MKT DEBT	261980494	X				3/20/2015	12/4/2015	6,002	6,633					-25
31 DREYFUS EMG MKT DEBT	261980494	X				4/24/2014	1/28/2015	2,015	2,015					0
32 DREYFUS INTERNATIONAL BOND	261980568	X				4/24/2014	3/18/2015	2,465	2,545					-121
33 DREYFUS INTERNATIONAL BOND	261980568	X				4/24/2014	6/10/2015	2,649	2,618					0
34 DREIEHAUS ACTIVE INCOME	260208555	X				7/12/2013	7/22/2015	30,247	31,177					6
35 DREIEHAUS ACTIVE INCOME	260208555	X				10/11/2013	1/29/2015	4,312	4,312					124
36 DREIEHAUS ACTIVE INCOME	260208555	X				10/11/2013	10/27/2015	32,390	34,077					-631
37 DREIEHAUS ACTIVE INCOME	260208555	X				7/22/2013	10/27/2015	495	206					0
38 HARBOR CAPITAL APCTN	411511504	X				10/28/2014	3/19/2015	4,142	4,019					0
39 HARBOR CAPITAL APCTN	411511504	X				7/24/2015	11/10/2015	27,736	22,850					123
40 ISHARES CORE S & P 500 ET	481267200	X				6/7/2012	7/22/2015	30,179	19,021					0
41 ISHARES CORE S & P 500 ET	481267200	X				1/29/2013	7/22/2015	40,161	28,969					11,158
42 ISHARES CORE S & P 500 ET	481267200	X				10/22/2014	7/22/2015	20,190	18,803					1,668
43 ISHARES CORE S & P 500 ET	481267200	X				1/28/2015	7/22/2015	8,714	8,306					567
44 ISHARES CORE S & P 500 ET	481267200	X				3/18/2015	7/22/2015	6,801	6,983					0
45 JPMORGAN HIGH YIELD FUN	481267200	X				4/24/2014	8/28/2015	9,460	10,984					-1,118
46 JPMORGAN HIGH YIELD FUN	481267200	X				1/23/2014	8/28/2015	36,590	40,339					-1,034
47 KALMAR GRW/VAL SM CAP	483438305	X				1/31/2013	7/22/2015	53,994	49,001					3,749
48 KALMAR GRW/VAL SM CAP	483438305	X				10/24/2014	7/22/2015	4,336	4,223					9393
49 KALMAR GRW/VAL SM CAP	483438305	X				1/22/2015	7/22/2015	5,218	4,963					113
50 KALMAR GRW/VAL SM CAP	483438305	X				1/30/2015	7/22/2015	15,350	14,300					255
51 KALMAR GRW/VAL SM CAP	483438305	X				3/20/2015	7/22/2015	10,045	10,386					0
52 MFS VALUE FUND-CLASS #1	552980594	X				3/20/2015	11/10/2015	6,633	6,744					-111
53 MFS VALUE FUND-CLASS #1	552980594	X				7/24/2015	11/10/2015	11,330	11,361					0
54 MERGER FUND-INS #301	585509207	X				3/30/2012	1/20/2015	1,720	1,745					-25
55 MERGER FUND-INS #301	585509207	X				4/23/2012	1/20/2015	14,756	14,774					-198
56 MERGER FUND-INS #301	585509207	X				4/23/2012	10/27/2015	3,869	3,337					48
57 MERGER FUND-INS #301	585509207	X				6/11/2012	10/27/2015	1,965	1,693					54
58 MET WEST TOTAL RETURN E	592905509	X				1/22/2015	10/27/2015	56,811	56,452					0
59 MET WEST TOTAL RETURN E	592905509	X				1/22/2015	3/18/2015	56,105	56,705					0
60 JP MORGAN MID CAP VALUE	339128100	X				3/20/2015	11/10/2015	1,459	1,536					0
61 JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	11/10/2015	2,527	2,575					-77
62 ASS.GLOB ALTERNATIVES	639721885	X				7/12/2013	1/20/2015	3,833	3,387					0
63 ASS.GLOB ALTERNATIVES	639721885	X				3/20/2015	10/27/2015	9,882	11,082					-28
64 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	3/18/2015	15,755	15,786					-123
65 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	11/10/2015	13,398	17,081					317
66 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	11/10/2015	5,139	5,237					-38
67 OPPENHEIMER DEVELOPING	683914604	X				1/22/2015	7/22/2015	11,504	11,889					395
68 OPPENHEIMER DEVELOPING	683914604	X				1/23/2014	3/18/2015	31,566	32,956					-1390
69 OPPENHEIMER DEVELOPING	683914604	X				3/20/2015	11/10/2015	55,336	61,614					-6,178
70 PIMCO FOREIGN BD FD USD	693390882	X				4/23/2012	1/28/2015	840	1,816					24
71 PIMCO FOREIGN BD FD USD	693390882	X				6/11/2012	3/18/2015	22,885	22,572					313
72 PIMCO FOREIGN BD FD USD	693390882	X				6/11/2012	3/18/2015	4,397	4,397					0

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Description	CUSIP #	Check "X" to include in Part IV	Purchaser Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
										Gross	Sales	
Long Term CG Distributions	68 5/15									1,709,960		1,660,669
Short Term CG Distributions	0									0		0
<b>73 PIMCO FOREIGN BD FD USD</b>	693390882	X										
<b>74 PRINCIPAL GL MULT STRAT</b>	742551696	X										
<b>75 PRINCIPAL GL MULT STRAT</b>	742551698	X										
<b>76 PRINCIPAL GL MULT STRAT</b>	742551696	X										
<b>77 T ROWE PRICE SHORT TERM</b>	77957P105	X										
<b>78 T ROWE PRICE SHORT TERM</b>	77957P105	X										
<b>79 T ROWE PRICE SHORT TERM</b>	77957P105	X										
<b>80 T ROWE PRICE SHORT TERM</b>	77957P105	X										
<b>81 T ROWE PRICE SHORT TERM</b>	77957P105	X										
<b>82 T ROWE PRICE SHORT TERM</b>	77957P105	X										
<b>83 PIMCO FOREIGN BD FD USD</b>	693390882	X										
<b>84 PIMCO FOREIGN BD FD USD</b>	693390882	X										
<b>85 PIMCO FOREIGN BD FD USD</b>	693390882	X										
<b>86 T ROWE PRICE SHORT TERM</b>	77957P105	X										
<b>87 T ROWE PRICE SHORT TERM</b>	77957P105	X										
<b>88 T ROWE PRICE INST FLOAT</b>	7795BB402	X										
<b>89 T ROWE PRICE INST FLOAT</b>	7795BB402	X										
<b>90 T ROWE PRICE INST FLOAT</b>	7795BB402	X										
<b>91 SPDR DJ WILSHIRE INTERNAL</b>	78465X863	X										
<b>92 STRATON SMACAP VALUE F</b>	863131105	X										
<b>93 VANGUARD TOTAL BOND MIA</b>	921937835	X										
<b>94 VANGUARD FTSE EMERGING</b>	9222042858	X										
<b>95 VANGUARD FTSE EMERGING</b>	9222042858	X										
<b>96 VANGUARD FTSE EMERGING</b>	9222042858	X										
<b>97 VANGUARD FTSE EMERGING</b>	9222042858	X										
<b>98 VANGUARD REIT VIPER</b>	922909853	X										
<b>99 VANGUARD REIT VIPER</b>	922908533	X										

45291

0

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,108	0	0	1,108
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,108			1,108

**Part I, Line 18 (990-PF) - Taxes**

		856	856	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	856	856		

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	0	0
2	DODGE & COX INCOME FD COM 147		0	136,454	133,771
3	HARBOR CAPITAL ARCTIC-INST 2012		0	237,161	370,906
4	T ROWE PRICE SHORT TERM BD FD 55		0	44,366	43,992
5	ARTISAN INTERNATIONAL FD I 662		0	131,476	166,383
6	MERGER FUND-INST #301		0	27,966	27,135
7	ARTISAN MID CAP FUND-INSTL 1333		0	122,363	125,729
8	MET WEST TOTAL RETURN BOND CLI 51		0	137,905	134,031
9	FID ADV EMER MKTS INC- CL I 607		0	128,062	121,706
10	T ROWE PRICE REAL ESTATE FD 122		0	53,333	53,488
11	EATON VANCE GLOBAL MACRO - I		0	31,389	31,012
12	DODGE & COX INTL STOCK FD 1048		0	141,126	159,502
13	AMER CENT SMALL CAP GRWTH INST 33		0	114,485	100,156
14	MFS VALUE FUND-CLASS I 893		0	323,588	351,180
15	JP MORGAN MID CAP VALUE-I-758		0	118,292	132,877
16	STERLING CAPITAL STRATTON SMALL C		0	106,299	97,251
17	ASG GLOBAL ALTERNATIVES-Y 1993		0	87,139	80,644
18	VANGUARD REIT VIPER		0	103,948	128,684
19	AQR MANAGED FUTURES STR-I		0	29,891	29,287
20	JPMORGAN HIGH YIELD FUND SS 3580		0	70,174	62,661
21	T ROWE PRICE INST FLOAT RATE 170		0	26,283	24,945
22	OPPENHEIMER DEVELOPING MKT-I-799		0	239,712	212,519
23	BLACKROCK GL L/S CREDIT-INS #1833		0	78,468	73,715
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	117,242	123,267
25	ROBECO BP LNGSHRT RES-INS		0	33,159	32,502
26	NEUBERGER BERMAN LONG SH-INS #183		0	78,278	75,433
27	CREDIT SUISSE COMM RT ST-CO 2156		0	85,770	58,148

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

1	Cost Basis Adjustment	1	532
2	Mutual Fund & CTF Income Additions	2	7,961
3	Federal Excise Tax Refund	3	997
4	Total	4	9,490

#### **Line 5 - Decreases not included in Part III, Line 2**

1	Mutual Fund & CTF Income Subtraction	1	910
2	PY Return of Capital Adjustment	2	1,277
3	Total	3	2,187

## **Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		1,641,445						-19,224					
Amount				Date Acquired	Date Sold	Gross Sales Price	Depreciation Allocated	Cost or Other Basis Plus	F M V as of 12/31/09	Excess of FMV Over Adjusted Basis	Adjusted Basis as of 12/31/09	Gains Minus Losses	Excess FMV Over Adjusted Basis or Losses		
		Description of Property Sold	CLUSIP #	Acquisition Method	Date Sold										-19,224
70	FINCO FOREIGN BD FD USD	693,390,0882		4/23/2012	1/28/2015	—	1,840		1,816	24	0	0	0	0	24
71	FINCO FOREIGN BD FD USD	693,390,0882		6/11/2012	1/28/2015	—	22,885		22,572	33	0	0	0	0	313
72	FINCO FOREIGN BD FD USD	693,390,0882		6/11/2012	3/18/2015	4,497			4,419	78	0	0	0	0	78
73	FINCO FOREIGN BD FD USD	693,390,0882		1/23/2014	6/10/2015	10,586			10,707	-111	0	0	0	0	-111
74	PRINCIPAL GL MULT STRAT	74255,696		8/6/2014	1/28/2015	696			691	5	0	0	0	0	5
75	PRINCIPAL GL MULT STRAT	74255,696		8/6/2014	1/28/2015	904			878	22	0	0	0	0	22
76	PRINCIPAL GL MULT STRAT	74255,696		8/6/2014	10/27/2015	33,131			33,040	91	0	0	0	0	91
77	TR ROWE PRICE SHORT TERM	77957,P,105		6/11/2012	1/20/2015	17,902			18,166	-284	0	0	0	0	-284
78	TR ROWE PRICE SHORT TERM	77957,P,105		1/23/2014	1/20/2015	20,849			20,980	-131	0	0	0	0	-131
79	TR ROWE PRICE SHORT TERM	77957,P,105		9/6/2014	1/20/2015	12,009			12,085	-76	0	0	0	0	-76
80	TR ROWE PRICE SHORT TERM	77957,P,105		10/1/2013	1/28/2015	25,028			25,133	-105	0	0	0	0	-105
81	TR ROWE PRICE SHORT TERM	77957,P,105		1/28/2013	1/28/2015	7,351			7,381	-30	0	0	0	0	-30
82	TR ROWE PRICE SHORT TERM	77957,P,105		7/12/2013	3/18/2015	33,075			33,214	-159	0	0	0	0	-139
83	FINCO FOREIGN BD FD USD	693,390,0882		3/30/2012	3/18/2015	20,923			20,466	457	0	0	0	0	457
84	FINCO FOREIGN BD FD USD	693,390,0882		3/30/2012	6/10/2015	7,542			7,744	-202	0	0	0	0	-202
85	FINCO FOREIGN BD FD USD	693,390,0882		7/12/2013	6/10/2015	6,007			6,076	-69	0	0	0	0	-69
86	TR ROWE PRICE SHORT TERM	77957,P,105		9/5/2014	7/22/2015	17,727			17,876	-149	0	0	0	0	-149
87	TR ROWE PRICE SHORT TERM	77957,P,105		7/12/2013	7/22/2015	6,978			7,036	-58	0	0	0	0	-58
88	TR ROWE PRICE INST FLOAT	77958,B,042		1/23/2014	3/18/2015	172			175	-3	0	0	0	0	-3
89	TR ROWE PRICE INST FLOAT	77958,B,042		1/23/2014	7/22/2015	4,831			4,912	-81	0	0	0	0	-81
90	TR ROWE PRICE INST FLOAT	77958,B,042		1/23/2014	8/28/2015	19,789			20,361	-572	0	0	0	0	-572
91	SPDR DIA WILSHIRE INTERNA	78463,9363		1/21/2014	7/22/2015	6,050			5,717	333	0	0	0	0	333
92	STRATTON SMACK VALUE	863,137,015		3/29/2015	1/10/2015	4,834			5,046	-212	0	0	0	0	-212
93	VANGUARD TOTAL BOND MA	92,193,7835		9/30/2014	1/20/2015	187,312			183,704	3,688	0	0	0	0	3,688
94	VANGUARD FTSE EMERGING	92,204,2558		4/19/2012	1/28/2015	9,563			9,903	-340	0	0	0	0	-340
95	VANGUARD FTSE EMERGING	92,204,2558		6/7/2012	1/28/2015	17,501			16,700	901	0	0	0	0	901
96	VANGUARD FTSE EMERGING	92,204,2558		6/7/2012	3/18/2015	14,023			13,767	256	0	0	0	0	256
97	VANGUARD FTSE EMERGING	92,204,2558		7/10/2013	3/18/2015	12,948			12,420	528	0	0	0	0	528
98	VANGUARD REFL VLP	92,200,2700		6/7/2012	1/20/2015	9,043			8,342	2,700	0	0	0	0	2,700
99	VANGUARD REFL VLP	92,200,8553		1/28/2015	1/10/2015	6,531			7,374	-843	0	0	0	0	-843

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

- 1 Credit from prior year return
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

	Date	Amount
1	1	1,638
2	2	
3	3	
4	4	
5	5	
6	6	
7	7	1,638

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	167,476
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	167,476