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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation

STERLING R FBO CHARITIES 4947 TUW

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

## G Check all that apply

 Initial return  Initial return of a former public charity Final return  Amended return Address change  Name change

A Employer identification number

23-6211094

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation E If private foundation status was terminated under section 507(b)(1)(A), check here F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,134,801 (Part I, column (d) must be on cash basis)

J Accounting method.  Cash  Accrual  
 Other (specify) \_\_\_\_\_

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	19,706	19,142		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	20,267			
	b Gross sales price for all assets on line 6a	418,056			
	7 Capital gain net income (from Part IV, line 2)		20,267		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	39,973	39,409	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	17,884	13,413	4,471	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,108		1,108	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	790	315		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.	19,782	13,728	0	5,579
Add lines 13 through 23					
25 Contributions, gifts, grants paid	60,000			60,000	
26 Total expenses and disbursements. Add lines 24 and 25	79,782	13,728	0	65,579	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-39,809				
b Net investment income (if negative, enter -0-)		25,681			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see Instructions.

Form 990-PF (2015)

HTA

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		64,460	51,030	51,030
	3 Accounts receivable ►	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►	Less: allowance for doubtful accounts ►			
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►	Less: accumulated depreciation (attach schedule) ►			
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		1,060,735	1,035,647	1,083,771
	14 Land, buildings, and equipment, basis ►	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		1,125,195	1,086,677	1,134,801
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► )		0	0	
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		1,125,195	1,086,677	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		1,125,195	1,086,677	
	31 Total liabilities and net assets/fund balances (see instructions)		1,125,195	1,086,677	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,125,195
2 Enter amount from Part I, line 27a	2	-39,809
3 Other increases not included in line 2 (itemize) ► See Attached Statement	3	2,122
4 Add lines 1, 2, and 3	4	1,087,508
5 Decreases not included in line 2 (itemize) ► See Attached Statement	5	831
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,086,677

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Attached Statement				
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(I) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	20,267	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ . . . . . }	3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part Yes  No

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	58,806	1,268,051	0 046375
2013	40,750	1,198,582	0.033999
2012	21,435	1,105,078	0 019397
2011	47,259	1,124,628	0 042022
2010	43,656	1,048,234	0 041647
2			0 183440
3			0 036688
4			1,196,670
5			43,903
6			257
7			44,160
8			65,579

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)	1	257
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	257
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	257
6	<b>Credits/Payments.</b>		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	590
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	590
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	333
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ► 257 Refunded ► 11 76	11	76

**Part VII-A Statements Regarding Activities**

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b	X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no. ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	X		
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4 00	17,884	
-----				
-----				
-----				
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**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				
Total number of other employees paid over \$50,000				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

### Total number of others receiving over \$50,000 for professional services

## **Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

**Part IX-B      Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
<b>1</b>	NONE	
<b>2</b>		
All other program-related investments See instructions		
<b>3</b>	NONE	
<b>Total.</b> Add lines 1 through 3		► 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,176,558
b	Average of monthly cash balances	1b	38,335
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,214,893
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,214,893
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	18,223
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,196,670
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	59,834

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	59,834
2a	Tax on investment income for 2015 from Part VI, line 5	2a	257
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	257
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	59,577
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	59,577
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	59,577

**Part XIII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	65,579
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	65,579
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	257
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	65,322

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distrbutable amount for 2015 from Part XI, line 7 . . . . .				59,577
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only . . . . .			61,874	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015.				
a From 2010 . . . . .				
b From 2011 . . . . .				
c From 2012 . . . . .				
d From 2013 . . . . .				
e From 2014 . . . . .				
f Total of lines 3a through e . . . . .		0		
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$ 65,579				
a Applied to 2014, but not more than line 2a . . . . .			61,874	
b Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
c Treated as distributions out of corpus (Election required—see instructions) . . . . .				
d Applied to 2015 distributable amount . . . . .				3,705
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		0		
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				55,872
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9.				
a Excess from 2011 . . . . .				
b Excess from 2012 . . . . .				
c Excess from 2013 . . . . .				
d Excess from 2014 . . . . .				
e Excess from 2015 . . . . .				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

N/A

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling				►	
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a				0	
c	Qualifying distributions from Part XII, line 4 for each year listed				0	
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0	
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0	
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter.					
(1)	Value of all assets				0	
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0	
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0	
c	"Support" alternative test—enter:					
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0	
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				0	
(3)	Largest amount of support from an exempt organization				0	
(4)	Gross investment income				0	

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE**

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed;

b. The form in which applications should be submitted and information and materials they should include.

### c. Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
<b>Total</b>				► 3a 60,000
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)	
		(a) Business code	(b) Amount		(c) Exclusion code
<b>1</b>	<b>Program service revenue</b>				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
<b>2</b>	<b>Membership dues and assessments</b>				
<b>3</b>	<b>Interest on savings and temporary cash investments</b>				
<b>4</b>	<b>Dividends and interest from securities</b>				
<b>5</b>	<b>Net rental income or (loss) from real estate.</b>			14	19,706
a	Debt-financed property				
b	Not debt-financed property				
<b>6</b>	<b>Net rental income or (loss) from personal property</b>				
<b>7</b>	<b>Other investment income</b>				
<b>8</b>	<b>Gain or (loss) from sales of assets other than inventory</b>			18	20,267
<b>9</b>	<b>Net income or (loss) from special events</b>				
<b>10</b>	<b>Gross profit or (loss) from sales of inventory</b>				
<b>11</b>	<b>Other revenue. a</b>				
b					
c					
d					
e					
<b>12</b>	<b>Subtotal. Add columns (b), (d), and (e)</b>		0		39,973
<b>13</b>	<b>Total. Add line 12, columns (b), (d), and (e)</b>			13	39,973

(See worksheet in line 13 instructions to verify calculations )

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Exempt Organizations		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge</p>			
<p><b>Sign Here</b></p> <p> John S. Lutts, SVP Wells Fargo Bank N.A.</p> <p>Signature of officer or trustee</p>	<p>3/30/2016</p> <p>Date</p>	<p> SVP Wells Fargo Bank N.A.</p> <p>Title</p>	<p>May the IRS discuss this return with the preparer shown below (see instructions)?</p> <p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>JOSEPH J CASTRIANO</b>	Preparer's signature 	Date <b>3/30/2016</b>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <b>P01251603</b>
	Firm's name ► <b>PricewaterhouseCoopers, LLP</b>	Firm's EIN ► <b>13-4008324</b>			
	Firm's address ► <b>600 GRANT STREET, PITTSBURGH, PA 15219-2777</b>	Phone no <b>412-355-6000</b>			

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

TABOR SERVICES

Street

601 NEW BRITAIN RD

City

DOYLESTOWN

State

PA

Zip Code

18901

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,000

Name

SILVER SPRINGS M LUTHER SCHOOL

Street

512 WEST TOWNSHIP LINE ROAD

City

PLYMOUTH MEETING

State

PA

Zip Code

19462

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,500

Name

GERMANTOWN HOME

Street

6950 GERMANTOWN AVENUE

City

PHILADELPHIA

State

PA

Zip Code

19119

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,500

Name

INGLIS FOUNDATION

Street

2600 BELMONT AVE

City

PHILADELPHIA

State

PA

Zip Code

19131

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,000

Name

ALBERT EINSTEIN MEDICAL CENTER

Street

5501 OLD YORKE ROAD

City

PHILADELPHIA

State

PA

Zip Code

19141

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Long Term CG Distributions		Amount	25,347	0	Check "X" to include in Part IV		Purchaser	Check "X" if Purchaser is a Business		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	AQR MANAGED FUTURES ST	CUSIP #	00203H595	X						1/22/2015	10/22/2015	3,347	3,347			0	0	
2	AQR MANAGED FUTURES		00203H595	X						7/12/2013	7/21/2015	3,846	3,526			300	39	
3	ARTISAN INTERNATIONAL FUT	04314H402	X							6/18/2014	7/21/2015	2,560	2,521			205	205	
4	ARTISAN INTERNATIONAL FUT	04314H402	X							1/22/2015	7/21/2015	6,331	6,126					
5	ARTISAN INTERNATIONAL FUT	04314H402	X							4/24/2014	7/21/2015	1,845	1,746					
6	AQR MANAGED FUTURES ST	00203H595	X							1/22/2015	10/14/2015	1,492	1,501			-9	-9	
7	ARTISAN INTERNATIONAL FUT	04314H402	X							4/1/2011	7/21/2015	4,748	3,563			1,185	1,185	
8	CREDIT SUISSE COMM RET	22544R305	X							4/2/2011	7/21/2015	2,697	4,839			-2,242	-2,242	
9	AQR MANAGED FUTURES ST	00203H595	X							1/23/2014	10/22/2015	4,289	4,091			198	198	
10	DREYFUS EMG MKT DEBT LO	26198094	X							2/14/2012	12/17/2015	3,014	4,167			-1,153	-1,153	
11	DREYFUS EMG MKT DEBT LO	26198094	X							7/12/2013	12/17/2015	13,009	17,558			-4,549	-4,549	
12	DREYFUS EMG MKT DEBT LO	26198094	X							12/2/2014	12/17/2015	1,907	2,480			-573	-573	
13	DREYFUS EMG MKT DEBT LO	26198094	X							1/22/2015	12/17/2015	2,330	2,750			-420	-420	
14	DREYFUS INTERNATIONAL BOND	261980658	X							4/24/2014	6/10/2015	8,863	9,571			-708	-708	
15	DRIEHAUS ACTIVE INCOME	262028655	X							7/12/2013	1/20/2015	12,156	12,530			-374	-374	
16	DRIEHAUS ACTIVE INCOME	262028655	X							10/11/2013	1/20/2015	8,14	8,88			-24	-24	
17	DRIEHAUS ACTIVE INCOME	262028855	X							10/11/2013	10/27/2015	11,990	12,614			-624	-624	
18	CREDIT SUISSE COMM RET	22544R305	X							8/12/2011	7/21/2015	12,581	8,055			0	0	
19	CREDIT SUISSE COMM RET	22544R305	X							9/5/2014	7/21/2015	12,581	16,364			-3,198	-3,198	
20	CREDIT SUISSE COMM RET	22544R305	X							10/24/2011	7/21/2015	1,595	2,483			-888	-888	
21	DODGE & COX INTL STOCK	256206103	X							6/18/2014	7/21/2015	3,458	3,674			-216	-216	
22	DODGE & COX INTL STOCK	256206103	X							10/24/2014	7/21/2015	2,941	2,914			0	0	
23	DODGE & COX INTL STOCK	256206103	X							1/22/2015	7/21/2015	7,260	7,038			222	222	
24	DODGE & COX INTL STOCK	256206103	X							4/2/2011	7/21/2015	2,438	2,426			0	0	
25	DODGE & COX INCOME FDC	256201005	X							12/22/2015	10/14/2015	2,534	2,601			68	1	
26	DODGE & COX INCOME FDC	256201005	X							8/10/2015	10/14/2015	720	729			0	0	
27	DREYFUS EMG MKT DEBT LO	26198094	X							12/17/2010	7/21/2015	4,531	5,529			-998	-998	
28	DREYFUS EMG MKT DEBT LO	26198094	X							10/24/2011	12/17/2015	157	217			-60	-60	
29	DREYFUS EMG MKT DEBT LO	26198094	X							7/21/2015	10/14/2015	1,427	1,931			-504	-504	
30	JP MORGAN M&M CAP VALUE	139128100	X							7/23/2015	10/14/2015	1,698	1,783			-85	-85	
31	HARBOR CAPITAL AFRTION	4111511504	X							7/21/2015	10/14/2015	2,711	2,933			-222	-222	
32	HARBOR CAPITAL AFRTION	4111511504	X							7/23/2015	11/10/2015	5,914	6,000			-86	-86	
33	ISHARES CORES & P 500 ETI	464287200	X							4/2/2011	7/21/2015	12,153	7,650			4,503	4,503	
34	ISHARES CORES & P 500 ETI	464287200	X							8/6/2012	7/21/2015	21,321	14,062			7,759	7,759	
35	ISHARES CORES & P 500 ETI	464287200	X							10/22/2014	7/21/2015	6,395	5,874			922	922	
36	JPMORGAN HIGH YIELD FUN	4812C20803	X							4/24/2014	8/28/2015	3,473	3,852			-379	-379	
37	JPMORGAN HIGH YIELD FUN	4812C20803	X							12/3/2014	8/28/2015	15,003	16,500			-1,537	-1,537	
38	AGG GLOBAL ALTERNATIVES	6381721885	X							7/12/2013	10/22/2015	5,152	5,152			0	0	
39	MERGER FUND-INST #301	589509207	X							4/2/2011	7/21/2015	12,153	21,313			-9,165	-9,165	
40	NEUBERGER FUND-INST #301	589509207	X							12/22/2015	10/14/2015	2,424	2,424			0	0	
41	NEUBERGER FUND-INST #301	589509207	X							2/11/2013	1/20/2015	1,016	1,031			-15	-15	
42	OPENHEIMER DEVELOPING	6839509404	X							4/2/2011	7/21/2015	11,860	12,578			-719	-719	
43	OPENHEIMER DEVELOPING	6839509404	X							2/11/2013	10/22/2015	2,072	2,109			0	0	
44	OPENHEIMER DEVELOPING	6839509404	X							4/2/2011	11/14/2015	3,827	4,507			-680	-680	
45	MET WEST TOTAL RETURN F	589509207	X							12/22/2015	10/14/2015	3,852	3,894			0	0	
46	KALMAR GR NW VAL SM CAP	483438305	X							2/11/2013	7/21/2015	31,655	27,030			5,083	5,083	
47	KALMAR GR NW VAL SM CAP	483438305	X							4/24/2014	8/18/2014	2,028	2,144			0	0	
48	KALMAR GR NW VAL SM CAP	483438305	X							10/22/2014	7/21/2015	1,179	1,253			-74	-74	
49	KALMAR GR NW VAL SM CAP	483438305	X							10/22/2014	7/21/2015	2,077	2,032			45	45	
50	MFS VALUE FUND-CLASS #1	582983694	X							7/23/2015	10/14/2015	3,875	3,903			-228	-228	
51	MFS VALUE FUND-CLASS #1	582983694	X							7/23/2015	11/10/2015	3,211	3,259			0	0	
52	MERGER FUND-INST #301	589509207	X							8/1/2012	1/20/2015	248	254			6	6	
53	OPENHEIMER DEVELOPING	6839509404	X							12/22/2015	11/10/2015	7,354	8,416			-1,062	-1,062	
54	PIMCO FOREIGN BD FD USD	6833350082	X							8/1/2012	8/1/2015	9,271	10,708			-731	-731	
55	PIMCO FOREIGN BD FD USD	6833350082	X							8/1/2012	8/1/2015	5,928	8,001			-2,073	-2,073	
56	PRINCIPAL GLOBAL STRAT	742551696	X							8/1/2014	10/22/2015	12,915	12,880			36	36	
58	ROBECO BP LNG/SHRT-RES	749285K81	X							7/12/2013	7/21/2015	7,410	8,586			-822	-822	
59	T ROWE PRICE SHORT TERM	77957P105	X							1/23/2014	8/28/2015	7,412	7,626			-214	-214	
60	T ROWE PRICE SHORT TERM	77957P105	X							7/12/2013	1/20/2015	2,679	2,501			174	174	
61	T ROWE PRICE SHORT TERM	77957P105	X							6/18/2014	11/10/2015	1,347	1,411			-64	-64	
62	T ROWE PRICE SHORT TERM	77957P105	X							7/12/2013	12/20/2015	29,612	29,032			580	580	
63	VANGUARD REIT VIFER	922908553	X							7/17/2015	10/14/2015	4,227	4,233			6	6	
64	VANGUARD REIT VIFER	922908553	X							7/22/2015	10/14/2015	4,227	4,233			0	0	

**Part I, Line 16b (990-PF) - Accounting Fees**

	1,108	0	0	1,108
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	1,108			1,108

**Part I, Line 18 (990-PF) - Taxes**

	790	315	0	0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1 FOREIGN TAX WITHHELD	315	315		
2 ESTIMATED EXCISE PAYMENTS	475			

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	Book Value FMV	1,035,647	1,060,735	1,083,771
1					0			
2	ARTISAN MID CAP FUND-INSTL 13333		0	45,115	46,444			
3	CREDIT SUISSE COMM RT ST-CO 2156		0	33,557	21,529			
4	DODGE & COX INCOME FD COM 147		0	49,133	49,437			
5	HARBOR CAPITAL APRCTION-INST 2012		0	96,250	128,416			
6	T ROWE PRICE SHORT TERM BD FD 55		0	16,390	16,254			
7	ARTISAN INTERNATIONAL FD 1 662		0	50,656	61,829			
8	MERGER FUND-INST #301		0	10,356	10,033			
9	MET WEST TOTAL RETURN BOND CL 1 51		0	50,895	49,534			
10	FID ADV EMER MKTS INC- CL 1 607		0	46,827	45,036			
11	T ROWE PRICE REAL ESTATE FD 122		0	21,924	21,988			
12	EATON VANCE GLOBAL MACRO - I		0	11,600	11,461			
13	DODGE & COX INTL STOCK FD 1048		0	48,669	58,856			
14	AMER CENT SMALL CAP GRWTH INST 336		0	42,743	36,963			
15	MFS VALUE FUND-CLASS I 893		0	116,465	129,784			
16	JP MORGAN MID CAP VALUE-I 758		0	38,650	48,973			
17	STERLING CAPITAL STRATTON SMALL C		0	40,330	36,384			
18	ASG GLOBAL ALTERNATIVES-Y 1993		0	32,096	29,796			
19	VANGUARD REIT VIPER		0	30,852	47,439			
20	AQR MANAGED FUTURES STR-I		0	10,799	10,826			
21	JPMORGAN HIGH YIELD FUND SS 3580		0	25,900	23,223			
22	T ROWE PRICE INST FLOAT RATE 170		0	9,743	9,247			
23	OPPENHEIMER DEVELOPING MKT-I 799		0	92,091	78,546			
24	BLACKROCK GL US CREDIT-INS #4833		0	28,995	27,239			
25	SPDR DJ WILSHIRE INTERNATIONAL REA		0	46,135	44,714			
26	ROBECO BP LNGSHRT RES-INS		0	10,948	12,264			
27	NEUBERGER BERMAN LONG SH-INS #183		0	28,528	27,556			

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

1 COST BASIS ADJUSTMENT	1	187
2 MUTUAL FUND & CTF INCOME ADDITIONS	2	1,935
3 Total	3	2,122

#### **Line 5 - Decreases not included in Part III, Line 2**

1 MUTUAL FUND & CTF INCOME SUBTRACTIONS	1	292
2 PY RETURN OF CAPITAL ADJUSTMENT	2	539
3 Total	3	831

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

Amount

Long Term CG Distributions Short Term CG Distributions	25,347 0	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	F M V as of 12/31/15	Excess of FMV Over Adjusted Basis as of 12/31/15	Gains Minus Adj Basis or Losses	Excess FMV Over Adj Basis or Losses
<b>Description of Property Sold</b>		<b>CLIPSIP #</b>										
<b>1 ACR MANAGED FUTURES ST</b>	002103H859	002103H859	1/12/2015	10/12/2015	3,347	0	0	3,346	0	0	0	0
<b>2 ACR MANAGED FUTURES ST</b>	002103H859	002103H859	7/12/2013	10/12/2015	3,846	0	0	3,546	300	0	0	0
<b>3 ARTISAN INTERNATIONAL FI</b>	04314H402	04314H402	6/18/2014	7/21/2015	2,560	0	0	2,521	39	0	0	39
<b>4 ARTISAN INTERNATIONAL FI</b>	04314H402	04314H402	7/21/2015		6,331	0	0	6,126	205	0	0	205
<b>5 ARTISAN INTERNATIONAL FI</b>	04314H402	04314H402	4/24/2014	7/21/2015	1,845	0	0	1,748	97	0	0	97
<b>6 AQR MANAGED FUTURES ST</b>	002103H859	002103H859	1/22/2015	10/14/2015	1,492	0	0	1,501	-9	0	0	-9
<b>7 ARTISAN INTERNATIONAL FI</b>	04314H402	04314H402	4/21/2011	7/17/2015	4,748	0	0	3,563	1,185	0	0	1,185
<b>8 CREDIT SUISSE COMM RET</b>	22544R305	22544R305	4/21/2011	7/12/2015	2,697	0	0	4,939	-2,242	0	0	-2,242
<b>9 AQR MANAGED FUTURES ST</b>	002103H859	002103H859	1/23/2014	10/27/2015	4,289	0	0	4,091	198	0	0	198
<b>10 DREYFUS EMG MKT DEBT LO</b>	2611980494	2611980494	12/17/2012	12/17/2015	3,014	0	0	4,167	-1,153	0	0	-1,153
<b>11 DREYFUS EMG MKT DEBT LO</b>	2611980494	2611980494	7/12/2013	12/17/2015	13,009	0	0	17,558	-4,549	0	0	-4,549
<b>12 DREYFUS EMG MKT DEBT LO</b>	2611980494	2611980494	1/23/2014	12/17/2015	1,907	0	0	2,480	-573	0	0	-573
<b>13 DREYFUS EMG MKT DEBT LO</b>	2611980494	2611980494	1/22/2015	12/17/2015	2,330	0	0	2,790	-460	0	0	-460
<b>14 DREYFUS INTERNAL BOND</b>	2611980494	2611980494	4/24/2014	6/10/2015	8,863	0	0	9,571	-708	0	0	-708
<b>15 DRIEHAUS ACTIVE INCOME</b>	262028855	262028855	7/12/2013	10/20/2015	12,156	0	0	12,530	-374	0	0	-374
<b>16 DRIEHAUS ACTIVE INCOME</b>	262028855	262028855	10/12/2013	10/27/2015	814	0	0	838	-24	0	0	-24
<b>17 DRIEHAUS ACTIVE INCOME</b>	262028855	262028855	10/11/2013	12/17/2015	11,990	0	0	12,614	-624	0	0	-624
<b>18 CREDIT SUISSE COMM RET</b>	22544R305	22544R305	8/12/2011	7/17/2015	4,859	0	0	6,055	-1,196	0	0	-1,196
<b>19 CREDIT SUISSE COMM RET</b>	22544R305	22544R305	9/25/2014	7/12/2015	12,581	0	0	16,364	-3,783	0	0	-3,783
<b>20 CREDIT SUISSE COMM RET</b>	22544R305	22544R305	10/24/2011	7/12/2015	1,595	0	0	2,483	-888	0	0	-888
<b>21 DODGE &amp; COX INTL STOCK</b>	256206103	256206103	6/18/2014	7/17/2015	3,458	0	0	3,674	-216	0	0	-216
<b>22 DODGE &amp; COX INTL STOCK</b>	256206103	256206103	10/26/2014	7/17/2015	2,941	0	0	2,914	27	0	0	27
<b>23 DODGE &amp; COX INTL STOCK</b>	256206103	256206103	12/22/2015	7/21/2015	7,260	0	0	7,038	222	0	0	222
<b>24 DODGE &amp; COX INTL STOCK</b>	256206103	256206103	4/21/2011	7/17/2015	2,838	0	0	2,426	412	0	0	412
<b>25 DODGE &amp; COX INCOME FDC</b>	256210105	256210105	1/22/2015	10/14/2015	2,534	0	0	2,601	1	0	0	1
<b>26 DODGE &amp; COX INCOME FDC</b>	256210105	256210105	6/10/2015	10/14/2015	720	0	0	729	0	0	0	0
<b>27 DREYFUS EMG MKT DEBT LO</b>	2611980494	2611980494	12/17/2010	7/17/2015	4,531	0	0	5,529	-998	0	0	-998
<b>28 DREYFUS EMG MKT DEBT LO</b>	2611980494	2611980494	7/17/2010	7/17/2015	157	0	0	217	-60	0	0	-60
<b>29 DREYFUS EMG MKT DEBT LO</b>	2611980494	2611980494	10/24/2011	12/17/2015	1,427	0	0	1,931	-504	0	0	-504
<b>30 JP MORGAN MID CAP VALUE</b>	339128100	339128100	7/23/2015	10/14/2015	1,696	0	0	1,783	-87	0	0	-87
<b>31 HARBOR CAPITAL APCTN</b>	411151504	411151504	7/23/2015	10/14/2015	2,711	0	0	2,933	-222	0	0	-222
<b>32 HARBOR CAPITAL APCTN</b>	411151504	411151504	7/23/2015	11/10/2015	5,914	0	0	6,000	-86	0	0	-86
<b>33 ISHARES CORE S &amp; P 500 ET</b>	484287200	484287200	4/21/2011	7/17/2015	12,153	0	0	7,850	4,503	0	0	4,503
<b>34 ISHARES CORE S &amp; P 500 ET</b>	484287200	484287200	8/8/2012	7/17/2015	21,321	0	0	14,062	7,259	0	0	7,259
<b>35 ISHARES CORE S &amp; P 500 ET</b>	484287200	484287200	10/22/2014	7/17/2015	6,396	0	0	5,874	522	0	0	522
<b>36 JPMORGAN HIGH YIELD FUN</b>	339128100	339128100	7/23/2015	10/14/2015	1,696	0	0	1,783	-87	0	0	-87
<b>37 JPMORGAN HIGH YIELD FUN</b>	339128100	339128100	7/23/2014	8/28/2015	15,003	0	0	16,540	-1,537	0	0	-1,537
<b>38 JSG GLOBAL ALTERNATIVES</b>	6381721885	6381721885	7/12/2013	10/27/2015	4,838	0	0	5,152	-314	0	0	-314
<b>39 MERGER FUND-INST #301</b>	5891569207	5891569207	4/21/2011	10/20/2015	4,850	0	0	5,063	-213	0	0	-213
<b>40 NEUBERGER Berman LONG</b>	64128R608	64128R608	10/14/2015	10/14/2015	2,424	0	0	2,488	-64	0	0	-64
<b>41 NEUBERGER FUND-INST #301</b>	5891569207	5891569207	2/11/2013	10/20/2015	1,016	0	0	1,031	-15	0	0	-15
<b>42 OPPENHEIMER DEVELOPING</b>	48122014	48122014	4/24/2014	8/28/2015	3,473	0	0	3,852	-379	0	0	-379
<b>43 MERGER FUND-INST #301</b>	5891569207	5891569207	2/11/2013	10/27/2015	2,072	0	0	2,150	-73	0	0	-73
<b>44 OPPENHEIMER DEVELOPING</b>	48122014	48122014	4/21/2011	11/10/2015	3,827	0	0	4,507	-680	0	0	-680
<b>45 MET WEST TOTAL RETURN E</b>	5922965509	5922965509	1/22/2015	10/14/2015	3,852	0	0	4,220	-398	0	0	-398
<b>46 KALMAR GR/W/VAL SM CAP</b>	4833428305	4833428305	7/12/2013	10/20/2015	31,655	0	0	27,030	4,625	0	0	4,625
<b>47 KALMAR GR/W/VAL SM CAP</b>	4833428305	4833428305	4/24/2014	7/17/2015	2,028	0	0	2,144	-116	0	0	-116
<b>48 KALMAR GR/W/VAL SM CAP</b>	4833428305	4833428305	6/18/2014	7/17/2015	1,179	0	0	12,578	-718	0	0	-718
<b>49 KALMAR GR/W/VAL SM CAP</b>	4833428305	4833428305	10/24/2014	7/17/2015	2,077	0	0	2,109	-37	0	0	-37
<b>50 MFS VALUE FUND-CLASS 1#</b>	5822963594	5822963594	7/23/2015	10/14/2015	3,676	0	0	4,507	-890	0	0	-890
<b>51 MFS VALUE FUND-CLASS 1#</b>	5822963594	5822963594	7/23/2015	11/10/2015	3,211	0	0	3,259	-48	0	0	-48
<b>52 ROBECO BIP LNG/SHR RES.</b>	74928K581	74928K581	8/10/2012	8/10/2015	248	0	0	254	-6	0	0	-6
<b>53 OPPENHEIMER DEVELOPING</b>	68333974604	68333974604	1/22/2015	11/10/2015	7,354	0	0	8,416	-1,062	0	0	-1,062
<b>54 OPPENHEIMER DEVELOPING</b>	68333974604	68333974604	1/23/2014	10/10/2015	9,271	0	0	10,708	-1,437	0	0	-1,437
<b>55 PIMCO FOREIGN BD FD USD</b>	6833390882	6833390882	6/10/2011	6/10/2015	5,928	0	0	6,001	-73	0	0	-73
<b>56 PIMCO FOREIGN BD FD USD</b>	6833390882	6833390882	12/23/2014	6/10/2015	3,487	0	0	3,523	-36	0	0	-36
<b>57 PRINCIPAL GL MULT STRAT-1</b>	7422551656	7422551656	8/8/2014	10/27/2015	12,915	0	0	12,880	35	0	0	35
<b>58 ROBECO BIP LNG/SHR RES.</b>	74928K581	74928K581	7/12/2013	10/20/2015	7,410	0	0	6,588	822	0	0	822
<b>59 T ROWE PRICE SHORT TERM</b>	77957P105	77957P105	12/23/2014	10/20/2015	3,932	0	0	3,957	-25	0	0	-25
<b>60 T ROWE PRICE SHORT TERM</b>	77957P105	77957P105	7/12/2013	10/20/2015	3,979	0	0	4,004	-25	0	0	-25
<b>61 T ROWE PRICE SHORT TERM</b>	77957P105	77957P105	7/12/2013	10/20/2015	3,051	0	0	3,077	-26	0	0	-26
<b>62 T ROWE PRICE SHORT TERM</b>	77957P105	77957P105	10/11/2013	7/21/2015	6,159	0	0	6,211	-52	0	0	-52
<b>63 T ROWE PRICE INST FLOAT 1</b>	77956B402	77956B402	12/3/2014	7/21/2015	1,807	0	0	1,837	-30	0	0	-30
<b>64 T ROWE PRICE INST FLOAT 1</b>	77956B402	77956B402	8/28/2015	7/17/2015	7,412	0	0	7,626	-214	0	0	-214
<b>65 SPDR DOWNSHIRE INTERNA</b>	86333974604	86333974604	4/21/2011	12/20/2015	2,673	0	0	2,501	176	0	0	176
<b>66 STRATON SM-CAP VALUE F</b>	86333974604	86333974604	6/18/2014	11/10/2015	1,347	0	0	1,411	-84	0	0	-84
<b>67 VANGUARD TOTAL BOND MA</b>	9219376853	9219376853	9/30/2014	1/20/2015	29,612	0	0	29,032	580	0	0	580
<b>68 VANGUARD REIT VIPER</b>	9229085533	9229085533	12/17/2010	1/20/2015	4,521	0	0	2,827	1,894	0	0	1,894
<b>69 VANGUARD REIT VIPER</b>	9229085533	9229085533	7/12/2015	10/14/2015	4,227	0	0	4,233	0	0	0	0

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return . . . . .	1	115
2 First quarter estimated tax payment . . . . .	2	33
3 Second quarter estimated tax payment . . . . .	3	147
4 Third quarter estimated tax payment . . . . .	4	148
5 Fourth quarter estimated tax payment . . . . .	5	147
6 Other payments . . . . .	6	
7 Total . . . . .	7	590

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	61,874
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	61,874