Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
R K LAROS FOUNDATION

A Employer identification number
23-6207353

Number and street (or P O box number if mail is not delivered to street address)
645 HAMILTON STREET

Room/suite

B Telephone number (see instructions)
(610) 366-9934

City or town, state or province, country, and ZIP or foreign postal code
ALLENTOWN, PA 18101

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,835,575

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,983			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	20,730	20,730		
	4	Dividends and interest from securities	57,876	57,876		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	154,806			
	b	Gross sales price for all assets on line 6a 790,403				
	7	Capital gain net income (from Part IV, line 2)		154,806		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	235,395	233,412		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,444	1,444		
	c	Other professional fees (attach schedule)	21,615	21,615		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,104			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,784			1,784
	22	Printing and publications				
	23	Other expenses (attach schedule)	29,418			29,418
	24	**Total operating and administrative expenses.** Add lines 13 through 23	56,365	23,059		31,202
	25	Contributions, gifts, grants paid	166,000			166,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	222,365	23,059		197,202
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	13,030			
	b	**Net investment income** (if negative, enter -0-)		210,353		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	41,786	85,695	85,695
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	575,245	557,108	555,889
	b	Investments—corporate stock (attach schedule)	2,337,665	2,332,358	2,869,118
	c	Investments—corporate bonds (attach schedule)	338,850	331,221	324,135
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	292	738	738
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,293,838	3,307,120	3,835,575
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted	3,293,838	3,307,120	
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,293,838	3,307,120	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,293,838	3,307,120	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,293,838
2	Enter amount from Part I, line 27a	2	13,030
3	Other increases not included in line 2 (itemize) ▶	3	252
4	Add lines 1, 2, and 3	4	3,307,120
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,307,120

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	154,806
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	198,390	3,997,391	0 049630
2013	147,712	3,190,914	0 046291
2012	155,929	3,371,817	0 046245
2011	148,625	3,304,637	0 044975
2010	147,069	3,126,086	0 047046

2	**Total** of line 1, column (d).	2	0 234187
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046837
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,939,909
5	Multiply line 4 by line 3.	5	184,534
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,104
7	Add lines 5 and 6.	7	186,638
8	Enter qualifying distributions from Part XII, line 4.	8	197,202

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,104
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,104
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,104
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,842		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,842
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	738
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 738 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶NATIONAL PENN INVESTORS TRUST Telephone no ▶(610) 366-9934

Located at ▶645 HAMILTON STREET ALLENTOWN PA ZIP+4 ▶18101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE ATTACHED C/O NPITC ALLENTOWN, PA 18101	VARIOUS 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,939,084
b	Average of monthly cash balances	1b	60,824
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,999,908
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,999,908
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	59,999
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,939,909
6	**Minimum investment return.** Enter 5% of line 5	6	196,995

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	196,995
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,104		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,104
3	Distributable amount before adjustments Subtract line 2c from line 1			3	194,891
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	194,891
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	194,891

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	197,202
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	197,202
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,104
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	195,098

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				194,891
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			71,888	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 197,202				
a Applied to 2014, but not more than line 2a			71,888	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				125,314
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				69,577
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SHARON JONES ZONDAG
134 PINE TOP TRAIL
BETHLEHEM,PA 18017
(610) 390-6016

b The form in which applications should be submitted and information and materials they should include

SEE WEBSITE WWW LAROSFOUNDATION ORG

c Any submission deadlines

MAY 1 & OCTOBER 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT N/A ALLENTOWN, PA 18101		CHARITABLE	CHARITABLE	166,000
		CHARITABLE		0
		CHARITABLE		0
Total . . . . ▶ **3a**				166,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					20,730
4 Dividends and interest from securities. . .					57,876
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					154,806
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					233,412

13 **Total.** Add line 12, columns (b), (d), and (e). 13 233,412

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
3	INTEREST FROM SECURITIES
4	DIVIDENDS FROM SECURITIES
8	ABOVE ARE SOLE SOURCE OF FUNDING OPERATIONS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-06	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
SCOTT R FLEMING				
Firm's name ► PALMER AND COMPANY			Firm's EIN ►	
Firm's address ► 40 SOUTH 4TH STREET EASTON, PA 18042			Phone no (610) 258-0401	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: R K LAROS FOUNDATION

EIN: 23-6207353

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
					790,403	635,597			154,806	

TY 2015 Other Assets Schedule

Name: R K LAROS FOUNDATION

EIN: 23-6207353

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID FEDERAL TAX	292	738	738

TY 2015 Other Assets Schedule

Name: R K LAROS FOUNDATION

EIN: 23-6207353

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID FEDERAL TAX	292	738	738

TY 2015 Other Assets Schedule

Name: R K LAROS FOUNDATION

EIN: 23-6207353

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID FEDERAL TAX	292	738	738

TY 2015 Other Expenses Schedule

Name: R K LAROS FOUNDATION

EIN: 23-6207353

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE SERVICES	25,000			25,000
MARKETING	1,011			1,011
OTHER EXPENSES	3,407			3,407

TY 2015 Other Increases Schedule

Name: R K LAROS FOUNDATION

EIN: 23-6207353

Description	Amount
WASH SALE FROM JANUARY 2015	89
WASH SALE FROM AUGUST 2015	163

TY 2015 Taxes Schedule

Name: R K LAROS FOUNDATION

EIN: 23-6207353

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	2,104			

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Director addresses are all c/o:
NPITC
645 Hamilton Street, Suite 900
Allentown, PA 18101

Michael A. Abgott, MD

Robert W. Bilheimer

Diane Donaher

Ronald J. Donchez

Laurie Gostley-Hackett

F. Robert Huth, Jr., CPA

Ann R. Laros-Weaver

Russell K. Laros, Jr., MD
President Emeritus

Russell K. Laros III
President

Rod Madison

Scott E. Mardis

George B. Mowrer

Gordon B. Mowrer
Director Emeritus

Laura B. Shelton

Robert H. Young, Jr.
Director Emeritus

Sharon J. Zondag
Executive Director

National Penn Investors Trust Company
Investment Manager and Custodian

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Realized Gain/Loss Report

Start Date. 01/01/2015
End Date. 12/31/2015

Description	Sold	Acquired	Proceeds	Cost	Gain/Loss	Covered
** SHORT TERM CAPITAL GAIN (LOSS)						
150 SHARES OF SCHLUMBERGER LTD COM	2/12/2015	7/21/2014	12,967.60	16,968.01	-4,000.41	Covered
580 SHARES OF MEDTRONIC PLC COM	7/17/2015	7/21/2014	44,266 69	36,103 55	8,163.14	Covered
200 SHARES OF MEDTRONIC PLC COM	7/17/2015	8/25/2014	15,264.38	12,789.58	2,474.80	Covered
75 SHARES OF BAXALTA INC COM	7/17/2015	7/21/2014	2,402 13	2,624 43	-222.30	Covered
75 SHARES OF BAXTER INTL INC COM	7/17/2015	7/21/2014	2,827.19	3,079.70	-252 51	Covered
590 SHARES OF BB&T CORPORATION COM	8/25/2015	2/12/2015	21,002.55	22,551 75	-1,549.20	Covered
440 SHARES OF BB&T CORPORATION COM	8/25/2015	5/8/2015	15,662.91	17,145.30	-1,482.39	Covered
450 SHARES OF ARCHER DANIELS MIDLAND CO	11/11/2015	2/12/2015	18,127 87	21,310 61	-3,182.74	Covered
195 SHARES OF OLIN CORP COM	1/9/2015	4/4/2014	4,326 84	5,692.05	-1,365.21	Covered
195 SHARES OF OLIN CORP COM	1/9/2015	7/8/2014	4,326.83	5,214.50	-887.67	Covered
45 SHARES OF OLIN CORP COM	1/9/2015	8/25/2014	998 50	1,246.83	-248.33	Covered
30 SHARES OF OLIN CORP COM	1/9/2015	9/9/2014	665 67	807 60	-141 93	Covered
5 SHARES OF ROSS STORES COM	1/9/2015	9/9/2014	476.82	376.45	100.37	Covered
115 SHARES OF GLOBAL PAYMENTS INC COM	1/9/2015	3/7/2014	9,803 77	8,361.67	1,442.10	Covered
5 SHARES OF MSCI INC COM	5/4/2015	9/9/2014	311.64	231 20	80 44	Covered
10 SHARES OF BEMIS COMPANY COM	6/29/2015	1/9/2015	453.99	456.63	-2.64	Covered
35 SHARES OF BROWN & BROWN INC COM	6/29/2015	8/25/2014	1,148 32	1,132.68	15.64	Covered
10 SHARES OF DICK'S SPORTING GOODS INC	6/29/2015	5/4/2015	517 29	556.50	-39.21	Covered
5 SHARES OF FOOT LOCKER INC COM	6/29/2015	1/9/2015	329.74	284.17	45.57	Covered
5 SHARES OF HSN INC COM	6/29/2015	1/9/2015	347 99	381.33	-33.34	Covered
20 SHARES OF HEALTH NET INC COM	6/29/2015	8/25/2014	1,277.37	887.02	390.35	Covered
15 SHARES OF SILGAN HOLDINGS INC COM	6/29/2015	3/26/2015	802 33	857 21	-54.88	Covered
10 SHARES OF SIRONA DENTAL SYSTEMS INC COM	6/29/2015	5/21/2015	1,003.58	981.26	22.32	Covered
30 SHARES OF TRUSTMARK CORP COM	6/29/2015	5/4/2015	744 58	719 60	24.98	Covered
35 SHARES OF WEBSTER FINANCIAL CORP COM	6/29/2015	1/9/2015	1,389.12	1,118.47	270 65	Covered
5 SHARES OF ZEBRA TECHNOLOGIES CORP CL A COM	7/17/2015	9/9/2014	562.96	369 95	193 01	Covered
140 SHARES OF HEALTH NET INC COM	7/17/2015	8/25/2014	9,574.56	6,209.17	3,365.39	Covered
15 SHARES OF HEALTH NET INC COM	7/17/2015	9/9/2014	1,025 85	709 05	316.80	Covered
5000 UNITS OF FNMA NOTE DTD 04/16/2007 5% 05/11/20	1/27/2015	2/28/2014	5,480 00	5,627 60	-147.60	Covered
20000 UNITS OF US TREASURY NOTE DTD 12/31/2014 2 12	12/9/2015	1/27/2015	20,212.50	20,659 38	-446 88	Covered
** TOTAL SHORT TERM CAPITAL GAIN (LOSS)			198,301.57	195,453 25	2,848.32	
** LONG TERM CAPITAL GAIN (LOSS)						
225 SHARES OF CHEVRON CORPORATION COM	2/12/2015	5/3/2012	24,745 00	23,774 73	970 27	Covered
5 SHARES OF CHEVRON CORPORATION COM	2/12/2015	3/18/2013	549 89	598.20	-48.31	Covered
100 SHARES OF TORCHMARK CORP COM	2/12/2015	4/18/2013	5,335 50	3,912.81	1,422.69	Covered
45 SHARES OF TORCHMARK CORP COM	2/12/2015	5/8/2013	2,400.98	1,921.33	479 65	Covered

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145 SHARES OF EXXON MOBIL CORPORATION COM	5/8/2015	6/28/1994	12,804 81	1,806 94	10,997.87	
55 SHARES OF LABORATORY CRP OF AMER HLDGS COM	5/8/2015	5/3/2012	6,524 22	4,785.00	1,739 22	Covered
150 SHARES OF APPLE INC COM	5/8/2015	8/21/2007	18,981 81	2,723.19	16,258.62	
220 SHARES OF INTERNATIONAL BUS MACHS CORP COM	5/8/2015	5/3/2012	37,925.08	45,477.93	-7,552.85	Covered
170 SHARES OF V F CORPORATION COM	5/8/2015	8/14/2008	12,229 24	3,312.34	8,916 90	
5 SHARES OF APPLE INC COM	6/29/2015	8/21/2007	624.73	90 77	533.96	
10 SHARES OF MACYS INC	6/29/2015	3/13/2013	671 48	422.43	249 05	Covered
10 SHARES OF MARSH & MCLENNAN CO COM	6/29/2015	8/27/2012	569 68	343 24	226 44	Covered
10 SHARES OF MICROSOFT CORP COM	6/29/2015	2/7/2003	444 79	234.65	210 14	
5 SHARES OF ORACLE CORP COM	6/29/2015	6/19/2002	202 30	44.95	157 35	
10 SHARES OF U S BANCORP COM	6/29/2015	5/3/2012	434.99	319 40	115.59	Covered
400 SHARES OF BAXALTA INC COM	7/17/2015	5/3/2012	12,811 36	10,193.80	2,617.56	Covered
5 SHARES OF BAXALTA INC COM	7/17/2015	3/18/2013	160.14	159 12	1.02	Covered
90 SHARES OF LABORATORY CRP OF AMER HLDGS COM	7/17/2015	5/3/2012	11,014.71	7,830.00	3,184.71	Covered
400 SHARES OF BAXTER INTL INC COM	7/17/2015	5/3/2012	15,078.33	11,962.20	3,116.13	Covered
5 SHARES OF BAXTER INTL INC COM	7/17/2015	3/18/2013	188.47	186 73	1.74	Covered
80 SHARES OF V F CORPORATION COM	11/11/2015	8/14/2008	5,299 91	1,558 75	3,741.16	
60 SHARES OF LABORATORY CRP OF AMER HLDGS COM	11/11/2015	5/3/2012	7,317 69	5,220.00	2,097.69	Covered
70 SHARES OF LABORATORY CRP OF AMER HLDGS COM	11/11/2015	4/18/2013	8,537 31	6,533.56	2,003 75	Covered
155 SHARES OF LABORATORY CRP OF AMER HLDGS COM	11/11/2015	5/23/2013	18,904.04	15,533 17	3,370.87	Covered
40 SHARES OF LABORATORY CRP OF AMER HLDGS COM	11/11/2015	8/25/2014	4,878 46	4,286.67	591.79	Covered
290 SHARES OF MICROSOFT CORP COM	11/11/2015	2/7/2003	15,568.62	6,804.85	8,763 77	
115 SHARES OF EXXON MOBIL CORPORATION COM	11/11/2015	6/28/1994	9,381 83	1,433 09	7,948 74	
150 SHARES OF ROSS STORES COM	1/9/2015	2/9/2012	14,304.66	7,753.50	6,551.16	Covered
5 SHARES OF ROSS STORES COM	1/9/2015	1/28/2013	476.82	301.75	175.07	Covered
25 SHARES OF MINERALS TECHNOLOGIES INC COM	3/26/2015	1/28/2013	1,794 68	1,049.25	745 43	Covered
45 SHARES OF MINERALS TECHNOLOGIES INC COM	3/26/2015	9/25/2013	3,230.43	2,204.56	1,025 87	Covered
50 SHARES OF MSCI INC COM	3/26/2015	1/8/2014	2,978.54	2,187.03	791.51	Covered
105 SHARES OF MSCI INC COM	5/4/2015	1/8/2014	6,544 44	4,592 76	1,951.68	Covered
55 SHARES OF AMETEK INC COM	5/4/2015	2/9/2012	2,917.24	1,778.62	1,138.62	Covered
85 SHARES OF UNITED THERAPEUTICS CORP COM	5/4/2015	9/25/2013	14,488.74	6,539.48	7,949.26	Covered
150 SHARES OF OMNICARE INC COM	5/21/2015	4/10/2012	14,417 35	5,126 32	9,291.03	Covered
35 SHARES OF ZEBRA TECHNOLOGIES CORP CL A COM	5/21/2015	2/25/2013	3,768.97	1,571.21	2,197.76	Covered
10 SHARES OF ADVANCE AUTO PARTS INC	6/29/2015	2/9/2012	1,593.47	802 73	790.74	Covered
20 SHARES OF AMETEK INC COM	6/29/2015	2/9/2012	1,084 18	646 77	437.41	Covered
15 SHARES OF BIG LOTS INC	6/29/2015	12/2/2013	673 48	579 81	93 67	Covered
25 SHARES OF BROADRIDGE FINL SOL LLC COM	6/29/2015	2/9/2012	1,252.22	607 50	644 72	Covered
50 SHARES OF CADENCE DESIGN SYSTEMS INC COM	6/29/2015	11/28/2012	974 48	645 44	329.04	Covered
15 SHARES OF CHURCH AND DWIGHT CO INC COM	6/29/2015	2/9/2012	1,219 17	713 10	506.07	Covered
40 SHARES OF COMMERCE BANCSHARES INC COM	6/29/2015	2/9/2012	1,865.96	1,345.86	520.10	Covered
20 SHARES OF CRANE CO COM	6/29/2015	1/8/2014	1,168.97	1,337.14	-168 17	Covered
35 SHARES OF DELUXE CORPORATION COM	6/29/2015	4/1/2013	2,146 16	1,446 76	699.40	Covered
10 SHARES OF FACTSET RESEARCH SYSTEMS INC COM	6/29/2015	2/9/2012	1,628.07	928.30	699.77	Covered
25 SHARES OF ARTHUR J GALLAGHER & CO COM	6/29/2015	2/9/2012	1,182 97	888 70	294.27	Covered
35 SHARES OF HANCOCK HOLDING CO COM	6/29/2015	1/8/2014	1,114.72	1,281.69	-166.97	Covered
55 SHARES OF HANESBRANDS INC COM	6/29/2015	6/25/2013	1,840.81	696.11	1,144.70	Covered
20 SHARES OF HARRIS CORPORATION COM	6/29/2015	2/9/2012	1,542.37	850.60	691.77	Covered
20 SHARES OF HOLLYFRONTIER CORP COM	6/29/2015	4/4/2014	825 78	980.60	-154.82	Covered
20 SHARES OF HORMEL FOODS CORP COM	6/29/2015	2/9/2012	1,129 37	589.20	540.17	Covered
10 SHARES OF HUBBELL INC CL B COM	6/29/2015	2/9/2012	1,088.57	754 30	334.27	Covered
25 SHARES OF J2 GLOBAL INC	6/29/2015	2/9/2012	1,694 96	734 24	960.72	Covered

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10 SHARES OF L-3 COMMUNICATIONS HOLDINGS COM	6/29/2015	2/9/2012	1,135 87	676.70	459.17	
20 SHARES OF MEDNAX INC COM	6/29/2015	3/7/2014	1,485.57	1,241.28	244 29	Covered
15 SHARES OF MEREDITH CORP COM	6/29/2015	1/8/2014	786.73	763.92	22.81	Covered
5 SHARES OF PANERA BREAD COMPANY CL A COM	6/29/2015	2/9/2012	868 73	746.15	122 58	Covered
25 SHARES OF TORO CO COM	6/29/2015	2/9/2012	1,689 71	801.50	888.21	Covered
10 SHARES OF TUPPERWARE BRANDS CORP COM	6/29/2015	2/9/2012	648.98	628.40	20.58	Covered
5 SHARES OF UNITED THERAPEUTICS CORP COM	6/29/2015	9/25/2013	857.48	384 68	472.80	Covered
25 SHARES OF VALSPAR CORPORATION COM	6/29/2015	2/9/2012	2,051 96	1,120 47	931.49	Covered
25 SHARES OF WADDELL & REED FINANCIAL INC CL A COM	6/29/2015	2/9/2012	1,182 72	759.25	423.47	Covered
10 SHARES OF WATSCO INC COM	6/29/2015	2/9/2012	1,231 47	714 90	516.57	Covered
20 SHARES OF WORLD FUEL SERVICES CORP COM	6/29/2015	2/9/2012	960.38	936.60	23 78	Covered
5 SHARES OF ZEBRA TECHNOLOGIES CORP CL A COM	6/29/2015	2/25/2013	548.23	224 46	323.77	Covered
85 SHARES OF ZEBRA TECHNOLOGIES CORP CL A COM	7/17/2015	2/25/2013	9,570.40	3,815.80	5,754.60	Covered
255 SHARES OF HANESBRANDS INC COM	11/11/2015	6/25/2013	8,002 79	3,227.40	4,775 39	Covered
55 SHARES OF J2 GLOBAL INC	11/11/2015	2/9/2012	4,344 36	1,615.32	2,729.04	Covered
170 SHARES OF HANCOCK HOLDING CO COM	12/9/2015	1/8/2014	4,364.13	6,225 37	-1,861 24	Covered
35 SHARES OF HANCOCK HOLDING CO COM	12/9/2015	1/8/2014	898 50	1,200.74	-302 24	Covered
105 SHARES OF HANCOCK HOLDING CO COM	12/9/2015	10/27/2014	2,695.49	3,482 09	-786.60	Covered
70 SHARES OF CRANE CO COM	12/16/2015	1/8/2014	3,234.66	4,680.01	-1,445.35	Covered
40 SHARES OF CRANE CO COM	12/16/2015	7/8/2014	1,848.37	2,904 65	-1,056.28	Covered
5 SHARES OF CRANE CO COM	12/16/2015	9/9/2014	231.05	342.45	-111 40	Covered
75 SHARES OF COMMERCE BANCSHARES INC COM	12/14/2015	9/9/2014	31 04	31.14	-0.10	Covered
15000 UNITS OF FNMA NOTE DTD 04/16/2007 5% 05/11/2	1/27/2015	6/27/2012	16,440.00	17,916.30	-1,476.30	Non Covered
15000 UNITS OF GLAXOSMITHKLINE CAP INC DTD 05/13/20	3/17/2015	6/27/2012	16,892 10	18,163 35	-1,271.25	Non Covered
5000 UNITS OF GLAXOSMITHKLINE CAP INC DTD 05/13/200	3/17/2015	7/10/2012	5,630.70	6,153 10	-522.40	Non Covered
20000 UNITS OF COSTCO WHSL CORP NEW DTD 02/20/200	3/24/2015	6/27/2012	21,826.80	24,030.40	-2,203.60	Non Covered
5000 UNITS OF COSTCO WHSL CORP NEW DTD 02/20/2007	3/24/2015	4/18/2013	5,456.70	5,918.95	-462.25	Non Covered
15000 UNITS OF US TREASURY NOTE DTD 03/31/2011 2 87	12/9/2015	6/27/2012	15,607 03	16,678 71	-1,071.68	Non Covered
5000 UNITS OF US TREASURY NOTE DTD 03/31/2011 2.875	12/9/2015	2/28/2014	5,202.34	5,336.33	-133 99	Covered
30000 UNITS OF US TREASURY NOTE DTD 12/02/2013 1.25	12/9/2015	12/23/2013	29,990 62	29,441 02	549.60	Non Covered
15000 UNITS OF US TREASURY NOTE DTD 08/16/2010 2.62	12/9/2015	6/27/2012	15,630 47	16,539.26	-908.79	Non Covered
5000 UNITS OF US TREASURY NOTE DTD 08/16/2010 2 625	12/9/2015	8/8/2012	5,210 16	5,499.41	-289.25	Non Covered
46 029 SHARES OF HENDERSON INTERNATIONAL OPPORTU	6/29/2015	6/19/2012	1,310 89	864.88	446 01	Covered
550 248 SHARES OF T ROWE PRICE INTERNATIONAL DISCO\	6/29/2015	6/5/2014	31,221.11	32,123.48	-902.37	Covered
387 643 SHARES OF CONESTOGA SMALL CAP INSTITUTION/	6/29/2015	12/6/2010	14,106.31	8,265 13	5,841 18	
257 59 SHARES OF CONESTOGA SMALL CAP INSTITUTIONAI	6/29/2015	2/13/2012	9,373.69	6,287.14	3,086.55	Covered
** TOTAL LONG TERM CAPITAL GAIN (LOSS)			565,100 49	440,143.92	124,956 57	

** LONG TERM CAPITAL GAINS DIVIDENDS

3538 833 BASIS SHARES OF CONESTOGA SMALL CAP INSTITUTIONAL			2,378.13	
6306 763 BASIS SHARES OF MATTHEWS CHINA FUND			20,644 81	
2019 125 BASIS SHARES OF T ROWE PRICE INTERNATIONAL DISCOVERY FUND			3,977.68	
** TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	0.00	0.00	27,000 62	

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SUMMARY

Description	Amount
** SUMMARY OF CAPITAL GAINS AND LOSSES **	
TOTAL SHORT TERM CAPITAL GAIN (LOSS)	2848.32
NET SHORT TERM CAPITAL GAIN (LOSS)	2848.32
TOTAL LONG TERM CAPITAL GAIN (LOSS)	124956.57
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	27000.62
TOTAL 28% RATE CAPITAL GAINS DIVIDENDS	0
TOTAL SEC 1250 CAPITAL GAINS DIVIDENDS	0
TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS	0
NET LONG TERM CAPITAL GAIN (LOSS)	151957.19
NET CAPITAL GAIN (LOSS)	154805 51
TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/AC	0

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	as of 12/31/15 2015
BETHLEHEM MOUNTED POLICE	20,000 00
HISPANIC CENTER	25,000 00
LEHIGH VALLEY CHILD CARE	15,000 00
MORAVIAN ARCHIVES	10,000 00
NATIONAL MUSEUM OF INDUSTRIAL HISTORY	30,000 00
NISKY HILL CEMETERY	4,000 00
ST LUKE'S HOSPITAL	15,000 00
SALVATION ARMY	10,000 00
TOUCHSTONE THEATRE	15,000 00
YMCA OF BETHLEHEM	22,000 00
TOTAL DISTRIBUTIONS	166,000 00

The R.K. Laros 990 Narrative for 2015

FOUNDATION HISTORY

Founded in 1952 with 300 shares of Class B~ R.K. Laros industries stock by R.K and Helen Laros, The R.K. Laros Foundation was established by Deed of Trust to support non-profits in the communities where Laros Industries "have been operated". Since the first disbursement in 1953, the R.K. Laros Foundation has met each year to review grant requests and by majority vote have approved grants that have supported over 150 non-profit entities, primarily in Bethlehem, Pennsylvania, home of the Broad Street and Miller Heights plants. The Foundation supports, in the majority, capital projects and has made a significant difference to the individual non-profits it supports; the individuals touched directly by those organizations and its continuing impact on the larger community that R.K. Laros credited with his success. His generosity and that of his wife Helen have persisted to this day through a board that practices exceptional fidelity to the intention of the original founders in its grant awards.