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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

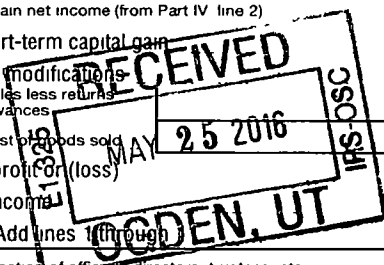
Name of foundation TZEDAKAH FOUNDATION		A Employer identification number 23-3090755
Number and street (or P.O. box number if mail is not delivered to street address) C/O REGENCY GROUP, 124 SIBLEY AVENUE	Room/suite	B Telephone number 610-795-1000
City or town, state or province, country, and ZIP or foreign postal code ARDMORE, PA 19003		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 421,349.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	75,000.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,206.	1,206.		STATEMENT 1
	4 Dividends and interest from securities	591.	591.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	183,572.			
	b Gross sales price for all assets on line 6a	195,601.			
	7 Capital gain net income (from Part IV, line 2)		183,572.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	260,369.	185,369.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	2,100.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	191.	149.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,291.	149.		0.
	25 Contributions, gifts, grants paid	291,184.			291,184.
26 Total expenses and disbursements. Add lines 24 and 25	293,475.	149.		291,184.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<33,106.>				
b Net investment income (if negative, enter -0-)		185,220.			
c Adjusted net income (if negative, enter -0-)			N/A		

523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

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SCANNED JUN 03 2016



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	108,336.	386,726.	386,726.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 34,190.			
	Less: allowance for doubtful accounts ▶ 0.	333,657.	34,190.	34,190.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	209,111.	52,159.	433.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	651,104.	473,075.	421,349.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	651,104.	473,075.	
	30 Total net assets or fund balances	651,104.	473,075.	
	31 Total liabilities and net assets/fund balances	651,104.	473,075.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	651,104.
2 Enter amount from Part I, line 27a	2	<33,106.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	617,998.
5 Decreases not included in line 2 (itemize) ▶ NONTAXABLE ADJUSTMENT TO BOOK COST	5	144,923.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	473,075.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 195,601.		12,029.	183,572.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			183,572.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	183,572.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	379,499.	310,171.	1.223515
2013	463,561.	303,989.	1.524927
2012	311,584.	533,284.	.584274
2011	288,822.	762,257.	.378904
2010	366,465.	1,177,888.	.311120

2 Total of line 1, column (d)	2	4.022740
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.804548
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	276,665.
5 Multiply line 4 by line 3	5	222,590.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,852.
7 Add lines 5 and 6	7	224,442.
8 Enter qualifying distributions from Part XII, line 4	8	291,184.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	1,852.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	3	1,852.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	1,852.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	6a	1,609.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	6b	
6	Credits/Payments:	6c	
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6d	
b	Exempt foreign organizations - tax withheld at source	7	1,609.
c	Tax paid with application for extension of time to file (Form 8868)	8	
d	Backup withholding erroneously withheld	9	243.
7	Total credits and payments. Add lines 6a through 6d	10	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	11	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☐		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of STEVEN H. ERLBAUM Telephone no. 610-795-1000		
Located at 124 SIBLEY AVENUE, ARDMORE, PA ZIP+4 19003		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN H. ERLBAUM	CO-TRUSTEE			
124 SIBLEY AVENUE				
ARDMORE, PA 19003	1.00	0.	0.	0.
AMY ERLBAUM	CO-TRUSTEE			
124 SIBLEY AVENUE				
ARDMORE, PA 19003	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	23,449.
b Average of monthly cash balances	1b	257,429.
c Fair market value of all other assets	1c	0.
d Total (add lines 1a, b, and c)	1d	280,878.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	280,878.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,213.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	276,665.
6 Minimum investment return. Enter 5% of line 5	6	13,833.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	13,833.
2a Tax on investment income for 2015 from Part VI, line 5	2a	1,852.
b Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,852.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	11,981.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	11,981.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,981.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	291,184.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	291,184.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,852.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	289,332.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				11,981.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	309,007.			
b From 2011	252,369.			
c From 2012	287,504.			
d From 2013	451,522.			
e From 2014	363,996.			
f Total of lines 3a through e	1,664,398.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 291,184.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				11,981.
e Remaining amount distributed out of corpus	279,203.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,943,601.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	309,007.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,634,594.			
10 Analysis of line 9:				
a Excess from 2011	252,369.			
b Excess from 2012	287,504.			
c Excess from 2013	451,522.			
d Excess from 2014	363,996.			
e Excess from 2015	279,203.			

Part VII Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT ATTACHED	SEE SCHEDULE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE CONTRIBUTIONS	291,184.
Total			3a	291,184.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|--|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| | b Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | X | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Signature] Date: 5/16/2016 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr. 7)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name CHRISTOPHER M. PEKULA	Preparer's signature CHRISTOPHER M. PE	Date 05/12/16	Check ☐ if self-employed	PTIN P00734965
	Firm's name ▶ RSM US LLP			Firm's EIN ▶ 42-0714325	
	Firm's address ▶ 751 ARBOR WAY, SUITE 200 BLUE BELL, PA 19422			Phone no. 215.641.8600	

Form 990-PF (2015)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

TZEDAKAH FOUNDATION

Employer identification number

23-3090755

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

TZEDAKAH FOUNDATION

23-3090755

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE MUSSER FOUNDATION 435 DEVON PARK DRIVE, BLDG 500 WAYNE, PA 19087	\$ 75,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

TZEDAKAH FOUNDATION

23-3090755

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

TZEDAKAH FOUNDATION

23-3090755

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

TZEDAKAH FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UNIFI INC	D	02/26/09	01/09/15
b	UNIFI INC	D	02/26/09	01/12/15
c	UNIFI INC	D	02/26/09	02/03/15
d	UNIFI INC	D	02/26/09	02/03/15
e	UNIFI INC	D	02/26/09	02/03/15
f	UNIFI INC	D	02/26/09	02/03/15
g	UNIFI INC	D	02/26/09	03/26/15
h	UNIFI INC	D	02/26/09	03/26/15
i	UNIFI INC	D	02/26/09	03/26/15
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 30,212.		2,040.	28,172.
b 30,332.		2,040.	28,292.
c 17,128.		1,020.	16,108.
d 16,868.		1,020.	15,848.
e 17,018.		1,020.	15,998.
f 16,968.		1,020.	15,948.
g 28,232.		1,632.	26,600.
h 21,091.		1,217.	19,874.
i 17,752.		1,020.	16,732.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			28,172.
b			28,292.
c			16,108.
d			15,848.
e			15,998.
f			15,948.
g			26,600.
h			19,874.
i			16,732.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	183,572.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	1,206.	1,206.	
TOTAL TO PART I, LINE 3	1,206.	1,206.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	591.	0.	591.	591.	
TO PART I, LINE 4	591.	0.	591.	591.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,100.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,100.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	149.	149.		0.
DUES & SUBSCRIPTIONS	16.	0.		0.
POSTAGE & DELIVERY	26.	0.		0.
TO FORM 990-PF, PG 1, LN 23	191.	149.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ONSTREAM MEDIA CORP	52,159.	433.
UNIFI	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	52,159.	433.

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Abramson Center PO Box 23072 Columbus, GA 31902-3072	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,800.00
Alzheimers Assoc 225 N Michigan Ave Fl 17 Chicago, IL 60601-7633	None - IRS Section 501(c)(3)	Charitable contribution	\$ 100.00
American Cancer Society 250 Williams St NW Atlanta, GA 30303	None - IRS Section 501(c)(3)	Charitable contribution	\$ 3,980.00
Andrew McDonough B+ Foundation 101 Rockland Circle Wilmington, DE 19803	None - IRS Section 501(c)(3)	Charitable contribution	\$ 2,000.00
BuildOn Anna Caplen P O Box 16741 Stamford, CT 06905	None - IRS Section 501(c)(3)	Charitable contribution	\$ 500.00
Cameron K Gallagher Memorial Foundation Nanette Schor 306 E Main St Richmond, VA 23219	None - IRS Section 501(c)(3)	Charitable contribution	\$ 500.00
Chabad of the Main Line 625 Montgomery Ave Merion Station, PA 19066	None - IRS Section 501(c)(3)	Charitable contribution	\$ 154.00
Chabad-Lubavitch of Berks County 2320 Hampden Boulevard Reading, PA 19604	None - IRS Section 501(c)(3)	Charitable contribution	\$ 2,818.00
Chai Lifeline 106 Clifton Ave Lakewood, NJ 08701	None - IRS Section 501(c)(3)	Charitable contribution	\$ 2,440.00
Clean and Sober Radio 141 East Spring Ave Ardmore, PA 19003	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000.00
Colel Chabad 806 Eastern Parkway Brooklyn, NY 11213	None - IRS Section 501(c)(3)	Charitable contribution	\$ 360.00
Cradles to Crayons 30 Clipper Rd Conshohocken, PA 19428	None - IRS Section 501(c)(3)	Charitable contribution	\$ 100.00
Crohn & Colitis Foundation 150 Monument Rd Suite 402 Bala Cynwyd, PA 19004	None - IRS Section 501(c)(3)	Charitable contribution	\$ 130.00
Damon Runyan Cancer Research Foundation 55 Broadway, Ste 302 New York, NY 10006	None - IRS Section 501(c)(3)	Charitable contribution	\$ 15,314.00
E F Wildermuth Foundation c/o David t Patterson 10 W Broad Street Columbus, OH 43215	None - IRS Section 501(c)(3)	Charitable contribution	\$ 500.00

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Friends of Arise Academy 628 South Broad Street 3rd Floor Philadelphia, PA 19146	None - IRS Section 501(c)(3)	Charitable contribution	\$ 200 00
Gan Israel Country Day Camp Attn Rabbi Gerber 1360 West Indian Creek Drive Wynnewood, PA 19096	None - IRS Section 501(c)(3)	Charitable contribution	\$ 14,000 00
Har Zion Temple 1500 Hagy's Ford Road Penn Valley, PA 19072	None - IRS Section 501(c)(3)	Charitable contribution	\$ 500 00
Holocaust Awareness Center Klein JCC 10100 Jamison Ave, Rm 210 Philadelphia, PA 19116	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,800 00
Imagination Productions DBA Jerusalem U 11110 w Oakland Park Blvd Suite 288 Sunrise, FL 33351	None - IRS Section 501(c)(3)	Charitable contribution	\$ 15,000 00
Jack M Barrach Hebrew Academy 272 S Bryn Mawr Ave Bala Cynwyd, PA 19010	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00
JAFCO 234 S Bryn Mawr Ave Bryn Mawr, PA 19010	None - IRS Section 501(c)(3)	Charitable contribution	\$ 5,000 00
JCHAI Federation Hall 274 South Bryn Mawr Avenue Bryn Mawr, PA 19010	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,800 00
Jefferson 125 South 9th Street Suite 700 Philadelphia, PA 19107	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00
JEVS Human Services 1845 Walnut St 7th Floor Philadelphia, PA 19103	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00
Jewish Family & Children's Service 2100 Arch Street 5th Floor Philadelphia, PA 19103	None - IRS Section 501(c)(3)	Charitable contribution	\$ 500 00
Jewish Federation of Philadelphia 2100 Arch Street Philadelphia, PA 19103	None - IRS Section 501(c)(3)	Charitable contribution	\$ 3,000 00
Jewish Relief Agency 200 Monument Road, Suite 8 Bala Cynwyd, PA 19010	None - IRS Section 501(c)(3)	Charitable contribution	\$ 50,700 00
Juvenile Diabetes Research Foundation 120 Old Gulph Road Wynnewood, PA 19096	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Lifebridge Health 2434 W Belvedere Ave Baltimore, MD 21215	None - IRS Section 501(c)(3)	Charitable contribution	\$ 500 00
Lubavitch House 4032 Spruce St Philadelphia, PA 19101	None - IRS Section 501(c)(3)	Charitable contribution	\$ 8,333 00
Middle East Forum 1500 Walnut St Suite 1050 Philadelphia, PA 19102	None - IRS Section 501(c)(3)	Charitable contribution	\$ 500 00
Minding Your Mind 124 Sibley Avenue Ardmore, PA 19003	Common management-IRS Section 501(c)(3)	Charitable contribution	\$ 66,495 00
Mission Kids Child Advocacy Center for Montco P.O Box 413 Blue Bell, PA 19422	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00
Morty Frank Memorial Fund 444 East 82nd Street, Apt 4A New York, NY 10028	None - IRS Section 501(c)(3)	Charitable contribution	\$ 500 00
National MS Society Steven Mirsky National MS Society 733 Third Avenue New York, NY 10017	None - IRS Section 501(c)(3)	Charitable contribution	\$ 500 00
PACT PACT, P O Box 590 Gladwyne, PA 19035	None - IRS Section 501(c)(3)	Charitable contribution	\$ 100 00
Simon's Fund P.O Box 61 Lafayette Hill, PA 19444	None - IRS Section 501(c)(3)	Charitable contribution	\$ 360 00
Swim Across America Rick Campbell 1 International Place Suite 4600 Boston, MA 02110	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00
Temple Beth Hillel-Beth El 1001 Remington Road Wynnewood, PA 19096	None - IRS Section 501(c)(3)	Charitable contribution	\$ 6,800 00
The Chevra 2002 Ludlow St Philadelphia, PA 19003	None - IRS Section 501(c)(3)	Charitable contribution	\$ 5,350 00
The Friendship Circle 754 South 9th Street Philadelphia, PA 19147	None - IRS Section 501(c)(3)	Charitable contribution	\$ 5,000 00
The Investigative Project on Terrorism 5614 connecticut Ave NQ No 341 Washington, DC 20015	None - IRS Section 501(c)(3)	Charitable contribution	\$ 12,500 00

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
The JED Foundation 1140 Broadway Suite 803 New York, NY 10001	None - IRS Section 501(c)(3)	Charitable contribution	\$ 5,000 00
The Mesivta High School 314 Levering Mill Rd Bala Cynwyd, PA 19004	None - IRS Section 501(c)(3)	Charitable contribution	\$ 35,000 00
Tikvah/AJMI PO Box 52730 Philadelphia, PA 19115	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,800 00
Trustees of University of PA 235 S 33rd St Philadelphia, PA 19104	None - IRS Section 501(c)(3)	Charitable contribution	\$ 100.00
University of Pennsylvania Franklin Building 3551 Walnut Street, Room 433 Philadelphia, PA 19103	None - IRS Section 501(c)(3)	Charitable contribution	\$ 12,000 00
US Holocaust Memorial Museum 100 Raoul Wallenberg Pl SW Washington, DC 20024	None - IRS Section 501(c)(3)	Charitable contribution	\$ 150 00
			\$ 291,184 00