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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.

► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation

DIETZ & WATSON FOUNDATION 1730-03-4/4

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

A Employer identification number

23-3028685

GLENMEDE TRUST CO., N.A., 1650 MARKET ST

City or town, state or province, country, and ZIP or foreign postal code

B Telephone number (see instructions)

215-419-6000

PHILADELPHIA, PA 19103-7391

G Check all that apply.

 Initial return Initial return of a former public charity Final return Amended return Address change Name changeH Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at J Accounting method: Cash Accrual
end of year (from Part II, col. (c), line 16) ► \$ 9,938,146. Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here.

D 1 Foreign organizations, check here . . .
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here . . .

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . .

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		1,000,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		174,123.	174,123.		STMT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		438,500.			
b Gross sales price for all assets on line 6a	4,145,165.				
7 Capital gain net income (from Part IV, line 2)			438,500.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances	RECEIVED				
b Less Cost of goods sold	100				
c Gross profit or (loss) (attach schedule)	100				
11 Other income (attach schedule)	118,291.		109,871.		STMT 9
12 Total. Add lines 1 through 11	1,730,914.		722,494.		
13 Compensation of officers, directors, trustees, etc.	OGDEN, UT				
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)	STMT 10	1,000.	NONE		1,000.
c Other professional fees (attach schedule)	STMT 11	36,711.	36,711.		
17 Interest					
18 Taxes (attach schedule) (see instructions)	STMT 12	23,412.	2,238.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses.					
Add lines 13 through 23.		61,123.	38,949.	NONE	1,000.
25 Contributions, gifts, grants paid		519,880.			519,880.
26 Total expenses and disbursements Add lines 24 and 25		581,003.	38,949.	NONE	520,880.
27 Subtract line 26 from line 12		1,149,911.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			683,545.		
c Adjusted net income (if negative, enter -0-)					

JSA For Paperwork Reduction Act Notice, see instructions.
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	181,683.	858,201.	858,201.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ►			
Less accumulated depreciation ► (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)	7,446,625.	7,792,977.	9,079,945.	
14 Land, buildings, and equipment basis ►				
Less accumulated depreciation ► (attach schedule)				
15 Other assets (describe ►)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	7,628,308.	8,651,178.	9,938,146.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)			NONE
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
27 Capital stock, trust principal, or current funds	7,628,308.	8,651,178.		
28 Paid-in or capital surplus, or land, bldg, and equipment fund.				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	7,628,308.	8,651,178.		
31 Total liabilities and net assets/fund balances (see instructions)	7,628,308.	8,651,178.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,628,308.
2 Enter amount from Part I, line 27a	2	1,149,911.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	8,778,219.
5 Decreases not included in line 2 (itemize) ► SEE STATEMENT 13	5	127,041.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,651,178.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			P	VARIOUS	VARIOUS
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 4,145,165.		3,706,665.		438,500.	
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				438,500.	
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	438,500.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	471,039.	9,343,042.	0.050416
2013	371,150.	8,744,525.	0.042444
2012	346,742.	8,125,635.	0.042673
2011	348,539.	7,957,157.	0.043802
2010	376,021.	7,184,907.	0.052335
2 Total of line 1, column (d)			2 0.231670
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046334
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 9,167,464.
5 Multiply line 4 by line 3			5 424,765.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,835.
7 Add lines 5 and 6			7 431,600.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 520,880.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)
3	Add lines 1 and 2
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-
6 Credits/Payments	
a	2015 estimated tax payments and 2014 overpayment credited to 2015
b	Exempt foreign organizations - tax withheld at source
c	Tax paid with application for extension of time to file (Form 8868)
d	Backup withholding erroneously withheld
7	Total credits and payments Add lines 6a through 6d
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ► 17,219. Refunded ► 17,219. 11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ 0 (2) On foundation managers ► \$ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	STMT 14	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
14	The books are in care of ► <u>SEE STATEMENT 15</u>	Telephone no ► _____	
	Located at ► _____	ZIP+4 ► _____	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► _____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u> </u>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► _____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?					
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?					
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(3) Provide a grant to an individual for travel, study, or other similar purposes?					
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).					
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?					
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
► Organizations relying on a current notice regarding disaster assistance check here					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOUIS J. ENI, JR 5701 TACONY STREET, PHILADELPHIA, PA 19135	TRUSTEE 999	-0-	-0-	-0-
CHRISTOPHER W. ENI 5701 TACONY STREET, PHILADELPHIA, PA 19135	TRUSTEE 999	-0-	-0-	-0-
RUTH ENI 5701 TACONY STREET, PHILADELPHIA, PA 19135	TREASURER/TRUSTEE 999	-0-	-0-	-0-
CYNTHIA ENI YINGLING 5701 TACONY STREET, PHILADELPHIA, PA 19135	PRESIDENT/TRUSTEE 999	-0-	-0-	-0-
2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
Total number of other employees paid over \$50,000 ►				
NONE				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ► NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	<u>NONE</u>	
2		
3		
All other program-related investments See instructions		
4	<u>NONE</u>	
Total. Add lines 1 through 3 ►		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 9,098,257.
b	Average of monthly cash balances	1b 208,813.
c	Fair market value of all other assets (see instructions)	1c NONE
d	Total (add lines 1a, b, and c)	1d 9,307,070.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2 NONE
3	Subtract line 2 from line 1d	3 9,307,070.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 139,606.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 9,167,464.
6	Minimum investment return. Enter 5% of line 5	6 458,373.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 458,373.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 6,835.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 6,835.
3	Distributable amount before adjustments Subtract line 2c from line 1	3 451,538.
4	Recoveries of amounts treated as qualifying distributions	4 NONE
5	Add lines 3 and 4	5 451,538.
6	Deduction from distributable amount (see instructions)	6 NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 451,538.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 520,880.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 NONE
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a NONE
b	Cash distribution test (attach the required schedule)	3b NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 520,880.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5 6,835.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 514,045.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20 13 20 20			92,410.	
c Excess distributions carryover, if any, to 2015				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e		NONE		
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 520,880.				
a Applied to 2014, but not more than line 2a			92,410.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				428,470.
6 Enter the net total of each column as indicated below:				NONE
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				23,068.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016.				
Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling				►
b	Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012		
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed . .				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test - enter				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test - enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3)	Largest amount of support from an exempt organization.				
(4)	Gross investment income				

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

DIETZ & WATSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE SCHEDULE ATTACHED				519,880.
Total				► 3a 519,880.
<i>b Approved for future payment</i>				
N/A				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	
1	Program service revenue				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities			14	174,123.
5	Net rental income or (loss) from real estate				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property			14	118,291.
7	Other investment income			18	438,500.
8	Gain or (loss) from sales of assets other than inventory				
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue a				
a					
b					
c					
d					
e					
12	Subtotal Add columns (b), (d), and (e)				730,914.
13	Total Add line 12, columns (b), (d), and (e)				730,914.

(See worksheet in line 13 instructions to verify calculations.)

Line No. _____ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If Yes, complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign
Here

► *Cindy Lai Youngli* | 10/14/16
Signature of officer or trustee Date

Trustee

May the IRS discuss this return with the preparer shown below.

Paid Preparer Use Only	Print/Type preparer's name YONG SHUAI, CPA	Preparer's signature <i>Yongshuai</i>	Date 10/3/2016	Check <input type="checkbox"/> if self-employed	PTIN P01321359
	Firm's name ► THE GLENMEDE TRUST COMPANY, N.A.	Firm's EIN ► 32-0274136			
	Firm's address ► 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA	19103-7391	Phone no	215-419-6000	

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization

Employer identification number

DIETZ & WATSON FOUNDATION 1730-03-4/4

23-3028685

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ -----

Caution An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

DIETZ & WATSON FOUNDATION 1730-03-4/4

Employer identification number

23-3028685

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DIETZ & WATSON C/O GLENMEDE TRUST CO., N.A. 1650 Market St. STE 1200 PHILADELPHIA, PA 19103	\$ 1,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ASTON LMCG SMALL CAP GROWTH FUND	3.	3.
AQR STYLE PREMIA ALTERNATIVE FUND	7,796.	7,796.
AQR RISK PARITY FUND -I	1,737.	1,737.
AT&T INC	1,739.	1,739.
COMCAST CABLE COMM HLDGS DTD 11/18/2002	1,518.	1,518.
ABBOTT LABORATORIES	912.	912.
ABBVIE INC COM	86.	86.
AETNA INC NEW	195.	195.
INVEESCO INTERNATIONAL GROWTH FUND	1,414.	1,414.
ALASKA AIR GROUP	144.	144.
ALEXANDRIA REAL ESTATE EQUIT	78.	78.
ALLERGAN INC	6.	6.
AMERICAN BEACON LONDON INCOME EQUITY	1,741.	1,741.
AMERICAN ELECTRIC POWER CO. INC.	427.	427.
AMERICAN EXPRESS CO.	518.	518.
AMERICAN EXPRESS CR CORP DTD 6/12/2012 1	350.	350.
AMERICAN EXPRESS DTD 8/15/2014 2.25% 8/1	113.	113.
AMERIPRISE FINANCIAL INC	175.	175.
AMGEN	361.	361.
AMTRUST FINANCIAL SERVICES	85.	85.
ANTHEM INC	371.	371.
APPLE COMPUTER INC.	1,127.	1,127.
APPLIED MATERIALS INC	93.	93.
ARTISAN MID CAP VALUE FD- INV	243.	243.
AUTOMATIC DATA PROCESSING INC.	406.	406.
AVERY DENNISON CORP.	160.	160.
BALL CORP.	33.	33.
BANK OF NEW YORK MELLON CORP	139.	139.
C R BARD INC.	13.	13.
BERKSHIRE HATHAWAY FINANCE DTD 11/15/200	2,160.	2,160.
BLACKROCK STRATEGIC INCOME OPP DTD 11/1/	8,878.	8,878.
H & R BLOCK	59.	59.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BOEING CO.	91.	91.
BRIXXMOR PPTY GROUP INC	403.	403.
BROCADE COMMUNICATIONS SYS	257.	257.
CDW CORP	22.	22.
CIGNA CORP.	3.	3.
CME GROUP INC.	242.	242.
CVS CORP	327.	327.
CA INC	72.	72.
CAPITAL ONE FINL CORP.	36.	36.
CARDINAL HEALTH INC.	161.	161.
CATERPILLAR INC.	237.	237.
CATERPILLAR INC DTD 12/5/2008 7.9% 12/15	2,370.	2,370.
CENTURYTEL INC	248.	248.
CHEVRON CORP	1,584.	1,584.
CHURCH & DWIGHT INC DEL COM	72.	72.
CISCO SYSTEMS	1,413.	1,413.
COCA COLA CO.	1,140.	140.
COCA COLA CO DTD 8/10/2011 3.3% 9/1/2021	1,485.	1,485.
COCA-COLA ENTERPRISES	193.	193.
COLGATE PALMOLIVE CO.	784.	784.
COMCAST CORP-CL A	290.	290.
COMPUTER SCIENCES CORP.	198.	198.
CONSOLIDATED EDISON INC	154.	154.
CORNING INC.	179.	179.
CORRECTIONS CORP OF AMERICA	893.	893.
CUMMINS ENGINE CO. INC.	162.	162.
DANAHER CORP	149.	149.
JOHN DEERE CAP DTD 7/12/2011 3.9% 7/12/2	1,560.	1,560.
WALT DISNEY CO.	114.	114.
DODGE & COX INTL STOCK FUND	5,038.	5,038.
DODGE & COX STOCK FUND	1,025.	1,025.
DOLLAR GENERAL CORP	108.	108.
DR PEPPER SNAPPLE GROUP	558.	558.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DREYFUS GLOBAL REAL ESTATE SECURITIES FD	768.	768.
EMC CORP	274.	274.
EMC CORP DTD 6/6/2013 1.875% 6/1/2018	734.	734.
EAST WEST BANCORP INC	341.	341.
ENTERGY CORP. NEW	346.	346.
EXELON CORPORATION	454.	454.
EXPEDIA INC	16.	16.
EXPEDITORS INTL WASH INC	63.	63.
EXXON MOBIL CORPORATION	1,164.	1,164.
FHLB DTD 10/19/2007 5% 11/17/2017	2,750.	2,750.
FNMA DTD 6/15/2006 5.375% 7/15/2016	1,881.	1,881.
FNMA DTD 9/8/2014 2.625% 9/6/2024	560.	560.
FHLMC DTD 1/30/2012 1% 3/8/2017	400.	400.
FNMA DTD 6/8/2007 5.375% 6/12/2017	1,344.	1,344.
FLUOR CORP (NEW) -WI	137.	137.
FOOT LOCKER INC	306.	306.
FRANKLIN RESOURCES INC.	900.	900.
POLEN GROWTH FUND - INS	274.	274.
GMO QUALITY FUND IV	2,526.	2,526.
GENERAL DYNAMICS CORP.	382.	382.
GENERAL ELEC CAP CORP DTD 2/11/2011 5.3%	861.	861.
GENERAL ELEC CAP CORP DTD 9/24/2007 5.62	819.	819.
GENTEX CORP	177.	177.
GILEAD SCIENCES INC.	246.	246.
GLENMEDE FUND INC-GOVT CASH PORTFOLIO DT	57.	57.
GLENMEDE FUND INC-CORE FIXED INCOME PORT	3,686.	3,686.
GLENMEDE FUND INC-INTERNATIONAL PORT	2,455.	2,455.
GLENMEDE FUND INC-ADVISOR SMALL CAP VALU	286.	286.
GLENMEDE FUND MID CAP EQUITY ADVISOR CL	516.	516.
GOLDMAN SACHS GROUP INC	228.	228.
HALLIBURTON CO.	153.	153.
HARBOR CAPITAL APPRECIATION FUND	67.	67.
HARLEY DAVIDSON INC.	155.	155.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HARMAN INTERNATIONAL IND'S INC	50.	50.
OAKMARK INTERNATIONAL FD I	1,838.	1,838.
HELMERICH & PAYNE INC.	101.	101.
HESS CORPORATION	90.	90.
HEWLETT PACKARD CORP.	273.	273.
HOLLYFRONTIER CORP	217.	217.
HOME DEPOT INC.	968.	968.
HONEYWELL INTERNATIONAL INC	268.	268.
HONEYWELL INTERNATIONAL DTD 2/29/2008 5.	2,120.	2,120.
HUMANA INC.	63.	63.
HUNTINGTON INGALLS INDUSTRIES INC	77.	77.
INGREDION INC	191.	191.
INTEL CORP.	272.	272.
INTERNATIONAL BUSINESS MACHINES CORP.	1,000.	1,000.
IBM CORP DTD 11/1/1989 8.375% 11/1/2019	2,931.	2,931.
INTERNATIONAL PAPER CO.	142.	142.
INTERPUBLIC GROUP COS	204.	204.
JP MORGAN CHASE & CO	479.	479.
JOHNSON & JOHNSON	1,446.	1,446.
JOHNSON & JOHNSON DTD 6/23/2008 5.15% 7/	1,803.	1,803.
JUNIPER NETWORKS INC	137.	137.
KIMBERLY CLARK CORP.	261.	261.
KROGER CO.	105.	105.
LEAR CORP	176.	176.
ELI LILLY & CO.	100.	100.
LINCOLN NATIONAL CORP IND	190.	190.
LONGLEAF PARTNERS FUND	743.	743.
LOWES COS INC	190.	190.
MACY'S INC	358.	358.
MARATHON PETROLEUM CORP	319.	319.
MATTHEWS PACIFIC TIGER FD - IS	4,733.	4,733.
MEDTRONIC INC.	153.	153.
METLIFE INC	107.	107.
	1730-03-4/4	25
		STATEMENT 4
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MICROSOFT CORP.	1,287.	1,287.
NASDAQ STOCK MARKET INC	327.	327.
NATIONAL-OILWELL INC	548.	548.
NETAPP INC	379.	379.
NEW YORK COMMUNITY BANCORP	783.	783.
NIKE INC CL B	22.	22.
NORTHERN TRUST CORP	288.	288.
NVIDIA CORP	157.	157.
OGE ENERGY CORP	124.	124.
OCEANEERING INTL INC	43.	43.
OMNICOM GROUP	1,509.	1,509.
ORACLE CORP	707.	707.
ORACLE CORP DTD 4/9/2008 5.75% 4/15/2018	1,367.	1,367.
PNC FINANCIAL SERVICES GROUP INC	896.	896.
PACCAR INC.	259.	259.
PARKER-HANNIFIN CORP.	955.	955.
PATTERSON COS INC	430.	430.
PATTERSON-UTI ENERGY INC	61.	61.
PAYCHEX INC	306.	306.
PEPSICO INC	1,287.	1,287.
PEPSICO INC DTD 10/24/2008 7.9% 11/1/201	2,370.	2,370.
PERKINELMER INC	13.	13.
PFIZER INC.	551.	551.
PHILLIPS 66	280.	280.
PIMCO ALL ASSETS AUTH - IS	5,677.	5,677.
POLYONE CORPORATION	168.	168.
PRINCIPAL FINANCIAL GROUP	261.	261.
PROCTER & GAMBLE CO.	1,280.	1,280.
PUBLIC SERVICE ENTERPRISE GROUP INC.	563.	563.
QUALCOMM INC DTD 5/20/2015 3% 5/20/2022	828.	828.
RLJ LODGING TR COM	423.	423.
RAYTHEON COMPANY	66.	66.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
REYNOLDS AMERICAN INC	785.	785.
ROBERT HALF INTL INC	207.	207.
ROCK-TENN COMPANY -CL A	190.	190.
ROYCE SPECIAL EQUITY FUND -IN	751.	751.
SCHLUMBERGER LTD.	827.	827.
CHARLES SCHWAB CORP.	36.	36.
SCRIPPS NETWORKS INTERAC	216.	216.
SKYWORKS SOLUTIONS INC	233.	233.
SOUTHWEST AIRLINES	99.	99.
SUNTRUST BANKS INC.	361.	361.
SYMANTEC CORP	321.	321.
TJX COS INC	361.	361.
TEMPLETON GLOBAL BOND FUND	2,648.	2,648.
THEHERMO ELECTRON CORP	20.	20.
THIRD AVENUE REAL ESTATE VAL	1,238.	1,238.
THORNBURG INTL VALUE FD-I	1,391.	1,391.
3M CO	923.	923.
TIAA CREF HIGH YIELD FUND - IN DTD 5/1/2	769.	769.
TIME WARNER INC	306.	306.
TOYOTA MOTOR CREDIT CORP DTD 9/15/2011 2	546.	546.
THE TRAVELERS COMPANIES INC	306.	306.
TRINITY INDUSTRIES INC.	169.	169.
TWEEDY BROWNE GLOBAL VALUE FUND	4,050.	4,050.
TWENTY FIRST CENTURY FOX INC CL A	81.	81.
TYSON FOODS INC. CLASS A	176.	176.
UGI CORP.	115.	115.
U S BANCORP	1,121.	1,121.
UNION PACIFIC CORP.	114.	114.
U.S. TREASURY BONDS DTD 2/15/1989 8.875%	2,219.	2,219.
US TREASURY N/B DTD 5/15/2006 5.125% 5/1	2,050.	2,050.
US TREASURY N/B DTD 5/10/2010 3.5% 5/15/	1,050.	1,050.
US TREASURY N/B DTD 11/30/2011 1.375% 11	550.	550.
UNITED TECHNOLOGIES CORP.	800.	800.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UNITED TECHNOLOGIES CORP DTD 12/7/2007 5	2,150.	2,150.
VALERO ENERGY CORP	552.	552.
VALSPAR CORP	127.	127.
VANGUARD PRIMECAP FUND ADMIRAL SHARES	1,070.	1,070.
VANGUARD SMALL CAP INDEX-ADM	2,395.	2,395.
VERIZON COMMUNICATIONS	701.	701.
VIACOM INC-CLASS B	222.	222.
VISA INC-CLASS A SHARES	33.	33.
WABTEC	14.	14.
WACHOVIA BANK NA DTD 3/9/2006 5.6% 3/15/	815.	815.
WAL MART STORES INC.	1,000.	1,000.
WAL-MART STORES INC DTD 8/24/2007 5.8% 2	2,320.	2,320.
WEINGARTEN REALTY	666.	666.
WELLS FARGO CO	1,478.	1,478.
WELLS FARGO COMPANY DTD 11/26/2013 4.48%	846.	846.
WESTERN DIGITAL CORP.	150.	150.
WESTERN UNION COMPANY	601.	601.
WESTLAKE CHEMICAL CORP	53.	53.
WESTROCK CO	111.	111.
WISDOMTREE JAPAN HEDGED EQUITY FD ETF	3,402.	3,402.
WYNDHAM WORLDWIDE CORP	3,338.	3,338.
XEROX CORP.	81.	81.
YUM BRANDS INC	328.	328.
AMDOCS LTD	245.	245.
AON PLC	46.	46.
ACCENTURE PLC	558.	558.
ENSCO PLC SHS CLASS A	437.	437.
INVEESCO LTD	340.	340.
MARVELL TECHNOLOGY GROUP LTD	72.	72.
MEDTRONIC PLC SHS	495.	495.
NABORS INDUSTRIES LTD	123.	123.
PARTNERRE HOLDINGS LTD	107.	107.
SEAGATE TECHNOLOGY	373.	373.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LYONDELLBASELL INDUSTRIES NV	512.	512.
ROYAL CARIBBEAN CRUISES LTD	83.	83.
TOTAL	174,123.	174,123.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME	118,291.	109,871.
TOTALS	118,291.	109,871.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
TOTALS	1,000.			NONE

DIETZ & WATSON FOUNDATION 1730-03-4/4

23-3028685

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	36,711.	36,711.
TOTALS	36,711.	36,711.

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STATEMENT 11

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	38.	38.
FEDERAL TAX PAYMENT - PRIOR YE	3,494.	
FEDERAL ESTIMATES - PRINCIPAL	17,680.	
FOREIGN TAXES ON QUALIFIED FOR	1,865.	1,865.
FOREIGN TAXES ON NONQUALIFIED	335.	335.
TOTALS	23,412.	2,238.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
TIME DIFFERENCE	8,750.
PARTNERSHIP COST BASIS ADJUSTMENT	118,291.
TOTAL	127,041.

STATEMENT 13

DIETZ & WATSON FOUNDATION 1730-03-4/4

23-3028685

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

DIETZ & WATSON
C/O GLENMEDE TRUST CO., N.A.
PHILADELPHIA, PA 19103

STATEMENT 14

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FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: GLENMEDE TRUST CO., N.A.

ADDRESS: 1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

STATEMENT 15

ASSET ALLOCATION

	PCT	MARKET VALUE	Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash	9%	858,201.46	858,201.46	0.00	1,690.69	0.2%
Fixed Income	15%	1,481,107.50	1,542,900.12	61,792.62-	58,720.25	4.0%
Tax Exempt	0%	0.00	0.00	0.00	0.00	0.0%
Taxable	12%	1,168,241.27	1,215,247.10	47,005.83-	47,249.69	4.0%
High Yield	1%	80,142.86	85,000.00	4,857.14-	4,983.07	6.2%
International	2%	232,723.37	242,653.02	9,929.65-	6,487.49	2.8%
TIPS	0%	0.00	0.00	0.00	0.00	0.0%
Equity	57%	5,651,171.49	4,864,849.84	786,321.65	84,926.13	1.5%
Large Cap	38%	3,720,355.96	3,098,086.32	622,269.64	69,809.00	1.9%
Small Cap	5%	522,661.05	364,235.84	158,425.21	2,684.32	0.5%
International	14%	1,408,154.48	1,402,527.68	5,626.80	12,432.81	0.9%
Alternative Assets	19%	1,947,665.84	1,385,227.09	562,438.75	14,003.90	0.7%
Real Estate	2%	190,801.35	192,052.31	1,250.96-	4,597.89	2.4%
Private Equity	10%	993,854.58	362,000.00	631,854.58	0.00	0.0%
Absolute Return	5%	560,659.91	628,870.78	68,210.87-	9,406.01	1.7%
Commodities	2%	202,350.00	202,304.00	46.00	0.00	0.0%
Other Assets	0%	0.00	0.00	0.00	0.00	0.0%
Account Total		9,938,146.29	8,651,178.51	1,286,967.78	159,340.97	1.6%

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DIETZ WATSON FOUNDATION

ACCOUNT #1730-03-4/4

EIN 23-3028685

TAX YEAR ENDING 12/31/2015

2015 GRANTS AND CONTRIBUTION PAID, AS OF 12/31/15

NO	CHARITY	CITY AND STATE	PURPOSE	AMOUNT
1	A TASTE OF HISTORY	Philadelphia, PA	General Purposes	\$50,000 00
2	ABRAHAM LINCOLN FOUNDATION	Philadelphia, Pa	General Purposes	\$2,200 00
3	ACCF	Washington, DC	General Purposes	\$5,000 00
4	AIM ACADEMY	Conshohocken, PA	General Purposes	\$5,000 00
5	ALBERTSONS DESERT CLASSIC	Boise, ID	General Purposes	\$20,000 00
6	AMERICAN HEART ASSOCIATION	Marietta, GA	General Purposes	\$7,500 00
7	BANCROFT	Haddonfield, NJ	General Purposes	\$7,500 00
8	BANCROFT SCHOOL	Haddonfield, NJ	General Purposes	\$500 00
9	BATTLESHIP NEW JERSEY	Camden, NJ	General Purposes	\$10,000 00
10	BIG BROTHERS BIG SISTERS OF BURLINGTON, CAMDEN AND GLOUCESTER COUNTIES	New Jersey	General Purposes	\$2,500 00
11	BI-LO HOLDINGS CHARITY CLASSIC	Ponte Vedra Beach, FL	General Purposes	\$35,000 00
12	BRINGING HOPE HOME	Wayne, PA	General Purposes	\$2,500 00
13	C&S CHARITIES, INC	Keene, NH	General Purposes	\$3,000 00
14	C&S CHARITIES, INC	Keene, NH	General Purposes	\$3,000 00
15	CAMDEN SCHOOLS FOUNDATION	Camden, NJ	General Purposes	\$500 00
16	CHILDREN'S HOSPITAL OF PHILADELPHIA FOUNDATION	Philadelphia, PA	General Purposes	\$25,000 00
17	CITY OF HOPE	Phoenix, AZ	General Purposes	\$7,500 00
18	CONGREGATION BETH EI	Voorhees, NJ	General Purposes	\$1,000 00
19	CROHN'S & COLITIS FOUNDATION OF AMERICA	New York, NY	General Purposes	\$10,000 00
20	CROHN'S & COLITIS FOUNDATION OF AMERICA	New York, NY	General Purposes	\$25,000 00
21	CYSTIC FIBROSIS FOUNDATION	Atlanta, GA	General Purposes	\$725 00
22	FEINGOLD ASSOCIATION OF THE US	Bay Shore, NY	General Purposes	\$1,800 00
23	FOOD MARKETING EDUCATIONAL FOUNDATION	Arlington, VA	General Purposes	\$5,000 00
24	FRATERNAL ORDER OF POLICE PEACEOFFICER	Philadelphia	General Purposes	\$2,000 00
25	GARDEN STATE COUNCIL, BSA	Westhampton, NJ	General Purposes	\$2,500 00
26	GARDEN STATE COUNCIL, BSA	Westhampton, NJ	General Purposes	\$1,500 00
27	GARY SINISE FOUNDATION	Studio City, CA	General Purposes	\$500 00
28	GOLDEN SLIPPER CAMP	Bala Cynwyd, PA	General Purposes	\$5,000 00
29	HABITAT FOR HUMANITY	Philadelphia, PA	General Purposes	\$5,000 00
30	HORIZON HOUSE	Philadelphia, PA	General Purposes	\$1,000 00
31	HORIZON HOUSE	Philadelphia, PA	General Purposes	\$1,000 00
32	IMMANUEL GERMAN SCHOOL	Huntingdon Valley, PA	General Purposes	\$250 00
33	INSPIRE FOUNDATION GOLF TOURNAMENT	Goshen, NY	General Purposes	\$680 00
34	IRV R. STRING LOCAL 152 SCHOLARSHIP FUND	Mays Landing, NJ	General Purposes	\$1,000 00
35	LADIES OF PORT RICHMOND CHECK	Philadelphia, PA	General Purposes	\$500 00
36	LARC SCHOOL	Bellmawr, NJ	General Purposes	\$1,000 00
37	LOS RANCHEROS UNIDOS	Corona, NY	General Purposes	\$3,000 00
38	MAFTO CHECK	Sinking Springs, PA	General Purposes	\$2,100 00
39	MAKE A WISH FOUNDATION	Philadelphia, PA	General Purposes	\$75 00
40	MEDFORD-VINCENTOWN ROTARY CLUB	Medford, NJ	General Purposes	\$500 00
41	MELANOMA INTERNATIONAL FOUNDATION GLENMOORE, PA	Glenmoore, PA	General Purposes	\$1,000 00
42	MIRACLE HILL MINISTRIES	Greenville, SC	General Purposes	\$1,000 00
43	MOORESTOWN FRIENDS SCHOOL	Moorestown, NJ	General Purposes	\$1,000 00
44	MORRISTOWN PARTNERSHIP	Morristown, NJ	General Purposes	\$5,000 00
45	MUSCULAR DYSTROPHY ASSOCIATION	Chicago, IL	General Purposes	\$10,000 00
46	NAMI FOUNDATION	Arlington, VA	General Purposes	\$3,750 00
47	NEW ENGLAND FOOD FOUNDATION	Boston, MA	General Purposes	\$2,500 00
48	NJFOGR	Wrightstown, NJ	General Purposes	\$500 00
49	NY JL	New York, NY	General Purposes	\$1,500 00
50	ORANGE COUNTY BSA	Santa Ana, CA	General Purposes	\$3,000 00
51	PHILADELPHIA AFFILIATE OF KOMEN FOR THE CURE	Philadelphia, PA	General Purposes	\$50,000 00
52	PHILADELPHIA INTERFAITH HOSPITALITY NETWORK	Philadelphia, PA	General Purposes	\$500 00
53	POLICE ATHLETIC LEAGUE OF PHILADELPHIA	Philadelphia, PA	General Purposes	\$1,500 00
54	PROTESTANT COMMUNITY CHURCH OF MEDFORD LAKES, NJ	Medford Lakes, NJ	General Purposes	\$15,000 00
55	SAMARITAN HEALTHCARE & HOSPICE	Marlton, NJ	General Purposes	\$400 00

DIETZ WATSON FOUNDATION

ACCOUNT #1730-03-4/4

EIN 23-3028685

TAX YEAR ENDING 12/31/2015

56	SAMARITAN HEALTHCARE & HOSPICE	Marlton, NJ	General Purposes	\$500.00
57	SCARC FOUNDATION, INC	Augusta, NY	General Purposes	\$2,500.00
58	SECOND PA REGIMENT	Pennsylvania	General Purposes	\$2,000.00
59	SHRINER'S HOSPITAL FOR CHILDREN	Philadelphia, PA	General Purposes	\$1,500.00
60	ST MARYS OF THE LAKES MEDFORD, NJ	Medford, NJ	General Purposes	\$2,350.00
61	SUSAN G KOMEN	Philadelphia, PA	General Purposes	\$11,250.00
62	SUSAN G KOMEN	Philadelphia, PA	General Purposes	\$5,000.00
63	SUSAN G KOMEN - DALLAS, TX	Dallas, TX	General Purposes	\$11,250.00
64	SUSAN G KOMEN NATIONAL AFFILIATE	USA	General Purposes	\$11,250.00
66	SUSAN G KOMEN NATIONAL AFFILIATE	USA	General Purposes	\$11,250.00
67	THE 31 HEROES PROJECT	Norfolk, VA	General Purposes	\$3,750.00
68	THE KENNY FAMILY FOUNDATION	Wilmington, DE	General Purposes	\$5,000.00
69	THE ROBERT M CERULLO FOUNDATION	East Brunswick, NJ	General Purposes	\$8,000.00
70	THE ROCK SCHOOL	Philadelphia, PA	General Purposes	\$800.00
71	THE ROCKLAND COUNTY YMCA	Rockland, NY	General Purposes	\$5,000.00
72	TIGER PAW CLASSIC	Clemson, SC	General Purposes	\$200.00
73	TROCRF, INC	Concordville, PA	General Purposes	\$500.00
74	TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	Philadelphia, PA	General Purposes	\$10,000.00
75	TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	Philadelphia, PA	General Purposes	\$10,000.00
76	TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	Philadelphia, PA	General Purposes	\$10,000.00
77	UFCW LOCAL 152 CHARITY GOLF TOURNAMENT	Mays Landing, NJ	General Purposes	\$1,500.00
78	UPLIFT SOLUTIONS	Westville, NJ	General Purposes	\$20,000.00
79	UPLIFT SOLUTIONS-BROWNS 700 DELSEA DRIVE WESTVILLE NJ 08093-1229	Westville, NJ	General Purposes	\$3,500.00
80	USO OF PENNSYLVANIA AND SOUTHERN NEW JERSEY	Pennsylvania	General Purposes	\$10,000.00
81	VINELAND MIDGET FOOTBALL LEAGUE	Vineland, NJ	General Purposes	\$300.00
82	VIRTUA FOUNDATION	Marlton, NJ	General Purposes	\$1,000.00
83	WEIS MARKETS, INC - Charity Golf Tournament Sunbury, PA	Milton, PA	General Purposes	\$12,000.00
84	WOUNDED WARRIOR PROJECT	Jacksonville, FL	General Purposes	\$5,000.00
			TOTAL	\$519,880.00