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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation DIETZ & WATSON FOUNDATION 1730-03-4/4		A Employer identification number 23-3028685
Number and street (or P.O. box number if mail is not delivered to street address) GLENMEDE TRUST CO., N.A., 1650 MARKET ST		B Telephone number (see instructions) 215-419-6000
City or town, state or province, country, and ZIP or foreign postal code PHILADELPHIA, PA 19103-7391		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,938,146.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,000,000.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	174,123.	174,123.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	438,500.			
	b Gross sales price for all assets on line 6a 4,145,165.				
	7 Capital gain net income (from Part IV, line 2)		438,500.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	118,291.	109,871.		STMT 9
	12 Total. Add lines 1 through 11	1,730,914.	722,494.		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 10	1,000.	NONE	NONE	1,000.
	c Other professional fees (attach schedule) STMT 11	36,711.	36,711.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 12	23,412.	2,238.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23.	61,123.	38,949.	NONE	1,000.
	25 Contributions, gifts, grants paid	519,880.			519,880.
	26 Total expenses and disbursements. Add lines 24 and 25	581,003.	38,949.	NONE	520,880.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,149,911.			
	b Net investment income (if negative, enter -0-)		683,545.		
	c Adjusted net income (if negative, enter -0-)				

9.34

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	181,683.	858,201.	858,201.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶ (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)	7,446,625.	7,792,977.	9,079,945.	
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶ (attach schedule)				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	7,628,308.	8,651,178.	9,938,146.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		NONE			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	7,628,308.	8,651,178.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	7,628,308.	8,651,178.		
31	Total liabilities and net assets/fund balances (see instructions)	7,628,308.	8,651,178.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,628,308.
2	Enter amount from Part I, line 27a	2	1,149,911.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,778,219.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	127,041.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,651,178.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			P	VARIOUS	VARIOUS
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 4,145,165.		3,706,665.	438,500.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			438,500.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	438,500.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	471,039.	9,343,042.	0.050416
2013	371,150.	8,744,525.	0.042444
2012	346,742.	8,125,635.	0.042673
2011	348,539.	7,957,157.	0.043802
2010	376,021.	7,184,907.	0.052335
2 Total of line 1, column (d)			2 0.231670
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046334
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 9,167,464.
5 Multiply line 4 by line 3			5 424,765.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,835.
7 Add lines 5 and 6			7 431,600.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 520,880.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	6,835.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	6,835.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,835.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	24,054.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	24,054.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,219.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input checked="" type="checkbox"/> 17,219. Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 14		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>SEE STATEMENT 15</u> Telephone no ► _____ Located at ► _____ ZIP+4 ► _____		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► _____		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► _____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐ **5b****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOUIS J. ENI, JR 5701 TACONY STREET, PHILADELPHIA, PA 19135	TRUSTEE 999	-0-	-0-	-0-
CHRISTOPHER W ENI 5701 TACONY STREET, PHILADELPHIA, PA 19135	TRUSTEE 999	-0-	-0-	-0-
RUTH ENI 5701 TACONY STREET, PHILADELPHIA, PA 19135	TREASURER/TRUSTE 999	-0-	-0-	-0-
CYNTHIA ENI YINGLING 5701 TACONY STREET, PHILADELPHIA, PA 19135	PRESIDENT/TRUSTE 999	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,098,257.
b	Average of monthly cash balances	1b	208,813.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	9,307,070.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	9,307,070.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	139,606.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,167,464.
6	Minimum investment return. Enter 5% of line 5	6	458,373.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	458,373.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	6,835.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,835.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	451,538.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	451,538.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	451,538.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	520,880.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	520,880.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,835.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	514,045.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20 <u>13</u> , 20 <u>20</u>				451,538.
3 Excess distributions carryover, if any, to 2015				
a From 2010	NONE	NONE	92,410.	
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>520,880.</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)			92,410.	
c Treated as distributions out of corpus (Election required - see instructions)		NONE		
d Applied to 2015 distributable amount	NONE			
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			428,470.
6 Enter the net total of each column as indicated below:				NONE
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions		NONE		
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				23,068.
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

DIETZ & WATSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE ATTACHED				519,880.
Total			3a	519,880.
b Approved for future payment				
N/A				
Total			3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations



- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-----|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| (1) | Cash | | X |
| (2) | Other assets | | X |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | | X |
| (3) | Rental of facilities, equipment, or other assets | | X |
| (4) | Reimbursement arrangements | | X |
| (5) | Loans or loan guarantees | | X |
| (6) | Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  10/14/16 

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PIN
	YONG SHUAI, CPA	<i>Yong Shuai</i>	10/3/2016	<input type="checkbox"/>	P01321359
	Firm's name	THE GLENMEDE TRUST COMPANY, N.A.			Firm's EIN
	Firm's address	1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391			Phone no 215-419-6000

Schedule of Contributors

OMB No 1545-0047

2015

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization

Employer identification number

DIETZ & WATSON FOUNDATION 1730-03-4/4

23-3028685

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☒

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization DIETZ & WATSON FOUNDATION 1730-03-4/4	Employer identification number 23-3028685
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DIETZ & WATSON C/O GLENMEDE TRUST CO., N.A. 1650 Market St. STE 1200 PHILADELPHIA, PA 19103	\$ 1,000,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ASTON LMCG SMALL CAP GROWTH FUND	3. 7,796.	3. 7,796.
AQR STYLE PREMIA ALTERNATIVE FUND	1,737.	1,737.
AQR RISK PARITY FUND -I	1,739.	1,739.
AT&T INC	1,518.	1,518.
COMCAST CABLE COMM HLDGS DTD 11/18/2002	912.	912.
ABBOTT LABORATORIES	86.	86.
ABBVIE INC COM	195.	195.
AETNA INC NEW	1,414.	1,414.
INVESCO INTERNATIONAL GROWTH FUND	144.	144.
ALASKA AIR GROUP	78.	78.
ALEXANDRIA REAL ESTATE EQUIT	6.	6.
ALLERGAN INC	1,741.	1,741.
AMERICAN BEACON LONDON INCOME EQUITY	427.	427.
AMERICAN ELECTRIC POWER CO. INC.	518.	518.
AMERICAN EXPRESS CO.	350.	350.
AMERICAN EXPRESS CR CORP DTD 6/12/2012 1	113.	113.
AMERICAN EXPRESS DTD 8/15/2014 2.25% 8/1	175.	175.
AMERIPRISE FINANCIAL INC	361.	361.
AMGEN	85.	85.
AMTRUST FINANCIAL SERVICES	371.	371.
ANTHEM INC	1,127.	1,127.
APPLE COMPUTER INC.	93.	93.
APPLIED MATERIALS INC	243.	243.
ARTISAN MID CAP VALUE FD-INV	406.	406.
AUTOMATIC DATA PROCESSING INC.	160.	160.
AVERY DENNISON CORP.	33.	33.
BALL CORP.	139.	139.
BANK OF NEW YORK MELLON CORP	13.	13.
C R BARD INC.	2,160.	2,160.
BERKSHIRE HATHAWAY FINANCE DTD 11/15/200	8,878.	8,878.
BLACKROCK STRATEGIC INCOME OPP DTD 11/1/	59.	59.
H & R BLOCK		

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STATEMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
BOEING CO.	91.	91.
BRIXMOR PPTY GROUP INC	403.	403.
BROCADE COMMUNICATIONS SYS	257.	257.
CDW CORP	22.	22.
CIGNA CORP.	3.	3.
CME GROUP INC.	242.	242.
CVS CORP	327.	327.
CA INC	72.	72.
CAPITAL ONE FINL CORP.	36.	36.
CARDINAL HEALTH INC.	161.	161.
CATERPILLAR INC.	237.	237.
CATERPILLAR INC DTD 12/5/2008 7.9% 12/15	2,370.	2,370.
CENTURYTEL INC	248.	248.
CHEVRON CORP	1,584.	1,584.
CHURCH & DWIGHT INC DEL COM	72.	72.
CISCO SYSTEMS	1,413.	1,413.
COCA COLA CO.	140.	140.
COCA COLA CO DTD 8/10/2011 3.3% 9/1/2021	1,485.	1,485.
COCA-COLA ENTERPRISES	193.	193.
COLGATE PALMOLIVE CO.	784.	784.
COMCAST CORP-CL A	290.	290.
COMPUTER SCIENCES CORP.	198.	198.
CONSOLIDATED EDISON INC	154.	154.
CORNING INC.	179.	179.
CORRECTIONS CORP OF AMERICA	893.	893.
CUMMINS ENGINE CO. INC.	162.	162.
DANAHER CORP	149.	149.
JOHN DEERE CAP DTD 7/12/2011 3.9% 7/12/2	1,560.	1,560.
WALT DISNEY CO.	114.	114.
DODGE & COX INTL STOCK FUND	5,038.	5,038.
DODGE & COX STOCK FUND	1,025.	1,025.
DOLLAR GENERAL CORP	108.	108.
DR PEPPER SNAPPLE GROUP	558.	558.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
DREYFUS GLOBAL REAL ESTATE SECURITIES FD	768.	768.
EMC CORP	274.	274.
EMC CORP DTD 6/6/2013 1.875% 6/1/2018	734.	734.
EAST WEST BANCORP INC	341.	341.
ENTERGY CORP. NEW	346.	346.
EXELON CORPORATION	454.	454.
EXPEDIA INC	16.	16.
EXPEDITORS INTL WASH INC	63.	63.
EXXON MOBIL CORPORATION	1,164.	1,164.
FHLB DTD 10/19/2007 5% 11/17/2017	2,750.	2,750.
FNMA DTD 6/15/2006 5.375% 7/15/2016	1,881.	1,881.
FNMA DTD 9/8/2014 2.625% 9/6/2024	560.	560.
FHLMC DTD 1/30/2012 1% 3/8/2017	400.	400.
FNMA DTD 6/8/2007 5.375% 6/12/2017	1,344.	1,344.
FLUOR CORP (NEW) -WI	137.	137.
FOOT LOCKER INC	306.	306.
FRANKLIN RESOURCES INC.	900.	900.
POLEN GROWTH FUND - INS	274.	274.
GMO QUALITY FUND IV	2,526.	2,526.
GENERAL DYNAMICS CORP.	382.	382.
GENERAL ELEC CAP CORP DTD 2/11/2011 5.3%	861.	861.
GENERAL ELEC CAP CORP DTD 9/24/2007 5.62	819.	819.
GENTEX CORP	177.	177.
GILEAD SCIENCES INC.	246.	246.
GLENMEDE FUND INC-GOVT CASH PORTFOLIO DT	57.	57.
GLENMEDE FUND INC-CORE FIXED INCOME PORT	3,686.	3,686.
GLENMEDE FUND INC-INTERNATIONAL PORT	2,455.	2,455.
GLENMEDE FUND INC-ADVISOR SMALL CAP VALU	286.	286.
GLENMEDE FUND MID CAP EQUITY ADVISOR CL	516.	516.
GOLDMAN SACHS GROUP INC	228.	228.
HALLIBURTON CO.	153.	153.
HARBOR CAPITAL APPRECIATION FUND	67.	67.
HARLEY DAVIDSON INC.	155.	155.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
HARMAN INTERNATIONAL INDS INC	50.	50.
OAKMARK INTERNATIONAL FD I	1,838.	1,838.
HELMERICH & PAYNE INC.	101.	101.
HESS CORPORATION	90.	90.
HEWLETT PACKARD CORP.	273.	273.
HOLLYFRONTIER CORP	217.	217.
HOME DEPOT INC.	968.	968.
HONEYWELL INTERNATIONAL INC	268.	268.
HONEYWELL INTERNATIONAL DTD 2/29/2008 5.	2,120.	2,120.
HUMANA INC.	63.	63.
HUNTINGTON INGALLS INDUSTRIES INC	77.	77.
INGREDION INC	191.	191.
INTEL CORP.	272.	272.
INTERNATIONAL BUSINESS MACHINES CORP.	1,000.	1,000.
IBM CORP DTD 11/1/1989 8.375% 11/1/2019	2,931.	2,931.
INTERNATIONAL PAPER CO.	142.	142.
INTERPUBLIC GROUP COS	204.	204.
JP MORGAN CHASE & CO	479.	479.
JOHNSON & JOHNSON	1,446.	1,446.
JOHNSON & JOHNSON DTD 6/23/2008 5.15% 7/	1,803.	1,803.
JUNIPER NETWORKS INC	137.	137.
KIMBERLY CLARK CORP.	261.	261.
KROGER CO.	105.	105.
LEAR CORP	176.	176.
ELI LILLY & CO.	100.	100.
LINCOLN NATIONAL CORP IND	190.	190.
LONGLEAF PARTNERS FUND	743.	743.
LOWES COS INC	190.	190.
MACY'S INC	358.	358.
MARATHON PETROLEUM CORP	319.	319.
MATTHEWS PACIFIC TIGER FD - IS	4,733.	4,733.
MEDTRONIC INC.	153.	153.
METLIFE INC	107.	107.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
MICROSOFT CORP.	1,287.	1,287.
NASDAQ STOCK MARKET INC	327.	327.
NATIONAL-OILWELL INC	548.	548.
NETAPP INC	379.	379.
NEW YORK COMMUNITY BANCORP	783.	783.
NIKE INC CL B	22.	22.
NORTHERN TRUST CORP	288.	288.
NVIDIA CORP	157.	157.
OGE ENERGY CORP	124.	124.
OCEANEERING INTL INC	43.	43.
OMNICOM GROUP	1,509.	1,509.
ORACLE CORP	707.	707.
ORACLE CORP DTD 4/9/2008 5.75% 4/15/2018	1,367.	1,367.
PNC FINANCIAL SERVICES GROUP INC	896.	896.
PACCAR INC.	259.	259.
PARKER-HANNIFIN CORP.	955.	955.
PATTERSON COS INC	430.	430.
PATTERSON-UTI ENERGY INC	61.	61.
PAYCHEX INC	306.	306.
PEPSICO INC.	1,287.	1,287.
PEPSICO INC DTD 10/24/2008 7.9% 11/1/201	2,370.	2,370.
PERKINELMER INC	13.	13.
PFIZER INC.	551.	551.
PHILLIPS 66	280.	280.
PIMCO ALL ASSETS AUTH -IS	5,677.	5,677.
POLYONE CORPORATION	168.	168.
PRINCIPAL FINANCIAL GROUP	261.	261.
PROCTER & GAMBLE CO.	1,280.	1,280.
PUBLIC SERVICE ENTERPRISE GROUP INC.	563.	563.
QUALCOMM CORP.	828.	828.
QUALCOMM INC DTD 5/20/2015 3% 5/20/2022	423.	423.
RLJ LODGING TR COM	66.	66.
RAYTHEON COMPANY	956.	956.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
REYNOLDS AMERICAN INC	785.	785.
ROBERT HALF INTL INC	207.	207.
ROCK-TENN COMPANY -CL A	190.	190.
ROYCE SPECIAL EQUITY FUND -IN	751.	751.
SCHLUMBERGER LTD.	827.	827.
CHARLES SCHWAB CORP.	36.	36.
SCRIPPS NETWORKS INTERAC	216.	216.
SKYWORKS SOLUTIONS INC	233.	233.
SOUTHWEST AIRLINES	99.	99.
SUNTRUST BANKS INC.	361.	361.
SYMANTEC CORP	321.	321.
TJX COS INC	361.	361.
TEMPLETON GLOBAL BOND FUND	2,648.	2,648.
THERMO ELECTRON CORP	20.	20.
THIRD AVENUE REAL ESTATE VAL	1,238.	1,238.
THORNBURG INTL VALUE FD-I	1,391.	1,391.
3M CO	923.	923.
TIAA CREF HIGH YIELD FUND - IN DTD 5/1/2	769.	769.
TIME WARNER INC	306.	306.
TOYOTA MOTOR CREDIT CORP DTD 9/15/2011 2	546.	546.
THE TRAVELERS COMPANIES INC	306.	306.
TRINITY INDUSTRIES INC.	169.	169.
TWEEDY BROWNE GLOBAL VALUE FUND	4,050.	4,050.
TWENTY FIRST CENTURY FOX INC CL A	81.	81.
TYSON FOODS INC. CLASS A	176.	176.
UGI CORP.	115.	115.
U S BANCORP	1,121.	1,121.
UNION PACIFIC CORP.	114.	114.
U.S. TREASURY BONDS DTD 2/15/1989 8.875%	2,219.	2,219.
US TREASURY N/B DTD 5/15/2006 5.125% 5/1	2,050.	2,050.
US TREASURY N/B DTD 5/10/2010 3.5% 5/15/	1,050.	1,050.
US TREASURY N/B DTD 11/30/2011 1.375% 11	550.	550.
UNITED TECHNOLOGIES CORP.	800.	800.

1730-03-4/4

STATEMENT 6

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
UNITED TECHNOLOGIES CORP DTD 12/7/2007 5	2,150.	2,150.
VALERO ENERGY CORP	552.	552.
VALSPAR CORP	127.	127.
VANGUARD PRIMECAP FUND ADMIRAL SHARES	1,070.	1,070.
VANGUARD SMALL CAP INDEX-ADM	2,395.	2,395.
VERIZON COMMUNICATIONS	701.	701.
VIACOM INC-CLASS B	222.	222.
VISA INC-CLASS A SHARES	33.	33.
WABTEC	14.	14.
WACHOVIA BANK NA DTD 3/9/2006 5.6% 3/15/	815.	815.
WAL MART STORES INC.	1,000.	1,000.
WAL-MART STORES INC DTD 8/24/2007 5.8% 2	2,320.	2,320.
WEINGARTEN REALTY	666.	666.
WELLS FARGO CO	1,478.	1,478.
WELLS FARGO COMPANY DTD 11/26/2013 4.48%	846.	846.
WESTERN DIGITAL CORP.	150.	150.
WESTERN UNION COMPANY	601.	601.
WESTLAKE CHEMICAL CORP	53.	53.
WESTROCK CO	111.	111.
WISDOMTREE JAPAN HEDGED EQUITY FD ETF	3,402.	3,402.
WYNDHAM WORLDWIDE CORP	338.	338.
XEROX CORP.	81.	81.
YUM BRANDS INC	328.	328.
AMDOCS LTD	245.	245.
AON PLC	46.	46.
ACCENTURE PLC	558.	558.
ENSCO PLC SHS CLASS A	437.	437.
INVESCO LTD	340.	340.
MARVELL TECHNOLOGY GROUP LTD	72.	72.
MEDTRONIC PLC SHS	495.	495.
NABORS INDUSTRIES LTD	123.	123.
PARTNERRE HOLDINGS LTD	107.	107.
SEAGATE TECHNOLOGY	373.	373.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
LYONDELLBASELL INDUSTRIES NV	512.	512.
ROYAL CARIBBEAN CRUISES LTD	83.	83.
-----	-----	-----
TOTAL	174,123.	174,123.
	=====	=====

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME	118,291.	109,871.
TOTALS	118,291.	109,871.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
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TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
	-----	-----	-----	-----
TOTALS	1,000.	NONE	NONE	1,000.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MGMT FEES-SUBJECT T	36,711.	36,711.
	-----	-----
TOTALS	36,711.	36,711.
	=====	=====

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	38.	38.
FEDERAL TAX PAYMENT - PRIOR YE	3,494.	
FEDERAL ESTIMATES - PRINCIPAL	17,680.	
FOREIGN TAXES ON QUALIFIED FOR	1,865.	1,865.
FOREIGN TAXES ON NONQUALIFIED	335.	335.
TOTALS	23,412.	2,238.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION

AMOUNT

TIME DIFFERENCE

8,750.

PARTNERSHIP COST BASIS ADJUSTMENT

118,291.

TOTAL

127,041.

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FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS
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NAME AND ADDRESS

DIETZ & WATSON
C/O GLENMEDE TRUST CO., N.A.
PHILADELPHIA, PA 19103

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: GLENMEDE TRUST CO., N.A.

ADDRESS: 1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

12/31/2015

ASSET ALLOCATION

	PCT	MARKET VALUE	Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash	9%	858,201.46	858,201.46	0.00	1,690.69	0.2%
Fixed Income	15%	1,481,107.50	1,542,900.12	61,792.62-	58,720.25	4.0%
Tax Exempt	0%	0.00	0.00	0.00	0.00	0.0%
Taxable	12%	1,168,241.27	1,215,247.10	47,005.83-	47,249.69	4.0%
High Yield	1%	80,142.86	85,000.00	4,857.14-	4,983.07	6.2%
International	2%	232,723.37	242,653.02	9,929.65-	6,487.49	2.8%
TIPS	0%	0.00	0.00	0.00	0.00	0.0%
Equity	57%	5,651,171.49	4,864,849.84	786,321.65	84,926.13	1.5%
Large Cap	38%	3,720,355.96	3,098,086.32	622,269.64	69,809.00	1.9%
Small Cap	5%	522,661.05	364,235.84	158,425.21	2,684.32	0.5%
International	14%	1,408,154.48	1,402,527.68	5,626.80	12,432.81	0.9%
Alternative Assets	19%	1,947,665.84	1,385,227.09	562,438.75	14,003.90	0.7%
Real Estate	2%	190,801.35	192,052.31	1,250.96-	4,597.89	2.4%
Private Equity	10%	993,854.58	362,000.00	631,854.58	0.00	0.0%
Absolute Return	5%	560,659.91	628,870.78	68,210.87-	9,406.01	1.7%
Commodities	2%	202,350.00	202,304.00	46.00	0.00	0.0%
Other Assets	0%	0.00	0.00	0.00	0.00	0.0%
Account Total		9,938,146.29	8,651,178.51	1,286,967.78	159,340.97	1.6%

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DIETZ WATSON FOUNDATION
ACCOUNT #1730-03-4/4
EIN 23-3028685
TAX YEAR ENDING 12/31/2015

2015 GRANTS AND CONTRIBUTION PAID, AS OF 12/31/15

NO	CHARITY	CITY AND STATE	PURPOSE	AMOUNT
1	A TASTE OF HISTORY	Philadelphia, PA	General Purposes	\$50,000 00
2	ABRAHAM LINCOLN FOUNDATION	Philadelphia, Pa	General Purposes	\$2,200 00
3	ACCF	Washington, DC	General Purposes	\$5,000 00
4	AIM ACADEMY	Conshohocken, PA	General Purposes	\$5,000 00
5	ALBERTSONS DESERT CLASSIC	Boise, ID	General Purposes	\$20,000 00
6	AMERICAN HEART ASSOCIATION	Manetta, GA	General Purposes	\$7,500 00
7	BANCROFT	Haddonfield, NJ	General Purposes	\$7,500 00
8	BANCROFT SCHOOL	Haddonfield, NJ	General Purposes	\$500 00
9	BATTLESHIP NEW JERSEY	Camden, NJ	General Purposes	\$10,000 00
10	BIG BROTHERS BIG SISTERS OF BURLINGTON, CAMDEN AND GLOUCESTER COUNTIES	New Jersey	General Purposes	\$2,500 00
11	BI-LO HOLDINGS CHARITY CLASSIC	Ponte Vedra Beach, FL	General Purposes	\$35,000 00
12	BRINGING HOPE HOME	Wayne, PA	General Purposes	\$2,500 00
13	C&S CHARITIES, INC	Keene, NH	General Purposes	\$3,000 00
14	C&S CHARITIES, INC	Keene, NH	General Purposes	\$3,000 00
15	CAMDEN SCHOOLS FOUNDATION	Camden, NJ	General Purposes	\$500 00
16	CHILDREN'S HOSPITAL OF PHILADELPHIA FOUNDATION	Phialdelphia, PA	General Purposes	\$25,000 00
17	CITY OF HOPE	Phoenix, AZ	General Purposes	\$7,500 00
18	CONGREGATION BETH EI	Voorhees, NJ	General Purposes	\$1,000 00
19	CROHN'S & COLITIS FOUNDATION OF AMERICA	New York, NY	General Purposes	\$10,000 00
20	CROHN'S & COLITIS FOUNDATION OF AMERICA	New York, NY	General Purposes	\$25,000 00
21	CYSTIC FIBROSIS FOUNDATION	Atlanta, GA	General Purposes	\$725 00
22	FEINGOLD ASSOCIATION OF THE US	Bay Shore, NY	General Purposes	\$1,800 00
23	FOOD MARKETING EDUCATIONAL FOUNDATION	Arlington, VA	General Purposes	\$5,000 00
24	FRATERNAL ORDER OF POLICE PEACEOFFICER	Philadelphia	General Purposes	\$2,000 00
25	GARDEN STATE COUNCIL, BSA	Westhampton, NJ	General Purposes	\$2,500 00
26	GARDEN STATE COUNCIL, BSA	Westhampton, NJ	General Purposes	\$1,500 00
27	GARY SINISE FOUNDATION	Studio City, CA	General Purposes	\$500 00
28	GOLDEN SLIPPER CAMP	Bala Cynwyd, PA	General Purposes	\$5,000 00
29	HABITAT FOR HUMANITY	Philadelphia, PA	General Purposes	\$5,000 00
30	HORIZON HOUSE	Philadelphia, PA	General Purposes	\$1,000 00
31	HORIZON HOUSE	Philadelphia, PA	General Purposes	\$1,000 00
32	IMMANUEL GERMAN SCHOOL	Huntingdon Valley, PA	General Purposes	\$250 00
33	INSPIRE FOUNDATION GOLF TOURNAMENT	Goshen, NY	General Purposes	\$680 00
34	IRV R STRING LOCAL 152 SCHOLARSHIP FUND	Mays Landing, NJ	General Purposes	\$1,000 00
35	LADIES OF PORT RICHMOND CHECK	Philadelphia, PA	General Purposes	\$500 00
36	LARC SCHOOL	Bellmawr, NJ	General Purposes	\$1,000 00
37	LOS RANCHEROS UNIDOS	Corona, NY	General Purposes	\$3,000 00
38	MAFTO CHECK	Sinking Springs, PA	General Purposes	\$2,100 00
39	MAKE A WISH FOUNDATION	Philadelphia, PA	General Purposes	\$75 00
40	MEDFORD-VINCENTOWN ROTARY CLUB	Medford, NJ	General Purposes	\$500 00
41	MELANOMA INTERNATIONAL FOUNDATION GLENMOORE, PA	Glenmoore, PA	General Purposes	\$1,000 00
42	MIRACLE HILL MINISTRIES	Greenville, SC	General Purposes	\$1,000 00
43	MOORESTOWN FRIENDS SCHOOL	Moorestown, NJ	General Purposes	\$1,000 00
44	MORRISTOWN PARTNERSHIP	Morristown, NJ	General Purposes	\$5,000 00
45	MUSCULAR DYSTROPHY ASSOCIATION	Chicago, IL	General Purposes	\$10,000 00
46	NAMI FOUNDATION	Arlington, VA	General Purposes	\$3,750 00
47	NEW ENGLAND FOOD FOUNDATION	Boston, MA	General Purposes	\$2,500 00
48	NJFOGR	Wrightstown, NJ	General Purposes	\$500 00
49	NYJL	New York, NY	General Purposes	\$1,500 00
50	ORANGE COUNTY BSA	Santa Ana, CA	General Purposes	\$3,000 00
51	PHILADELPHIA AFFILIATE OF KOMEN FOR THE CURE	Philadelphia, PA	General Purposes	\$50,000 00
52	PHILADELPHIA INTERFAITH HOSPITALITY NETWORK	Philadelphia, PA	General Purposes	\$500 00
53	POLICE ATHLETIC LEAGUE OF PHILADELPHIA	Philadelphia, PA	General Purposes	\$1,500 00
54	PROTESTANT COMMUNITY CHURCH OF MEDFORD LAKES, NJ	Medford Lakes, NJ	General Purposes	\$15,000 00
55	SAMARITAN HEALTHCARE & HOSPICE	Marlton, NJ	General Purposes	\$400 00

DIETZ WATSON FOUNDATION
ACCOUNT #1730-03-4/4
E I N 23-3028685
TAX YEAR ENDING 12/31/2015

56	SAMARITAN HEALTHCARE & HOSPICE	Marlton, NJ	General Purposes	\$500 00
57	SCARC FOUNDATION, INC	Augusta, NY	General Purposes	\$2,500 00
58	SECOND PA REGIMENT	Pennsylvania	General Purposes	\$2,000 00
59	SHRINER'S HOSPITAL FOR CHILDREN	Philadelphia, PA	General Purposes	\$1,500 00
60	ST MARYS OF THE LAKES MEDFORD, NJ	Medford, NJ	General Purposes	\$2,350 00
61	SUSAN G KOMEN	Philadelphia, PA	General Purposes	\$11,250 00
62	SUSAN G KOMEN	Philadelphia, PA	General Purposes	\$5,000 00
63	SUSAN G KOMEN - DALLAS, TX	Dallas, TX	General Purposes	\$11,250 00
64	SUSAN G KOMEN NATIONAL AFFILIATE	USA	General Purposes	\$11,250 00
66	SUSAN G KOMEN NATIONAL AFFILIATE	USA	General Purposes	\$11,250 00
67	THE 31 HEROES PROJECT	Norfolk, VA	General Purposes	\$3,750 00
68	THE KENNY FAMILY FOUNDATION	Wilmington, DE	General Purposes	\$5,000 00
69	THE ROBERT M CERULLO FOUNDATION	East Brunswick, NJ	General Purposes	\$8,000 00
70	THE ROCK SCHOOL	Philadelphia, PA	General Purposes	\$800 00
71	THE ROCKLAND COUNTY YMCA	Rockland, NY	General Purposes	\$5,000 00
72	TIGER PAW CLASSIC	Clemson, SC	General Purposes	\$200 00
73	TROCRF, INC	Concordville, PA	General Purposes	\$500 00
74	TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	Philadelphia, PA	General Purposes	\$10,000 00
75	TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	Philadelphia, PA	General Purposes	\$10,000 00
76	TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	Philadelphia, PA	General Purposes	\$10,000 00
77	UFCW LOCAL 152 CHARITY GOLF TOURNAMENT	Mays Landing, NJ	General Purposes	\$1,500 00
78	UPLIFT SOLUTIONS	Westville, NJ	General Purposes	\$20,000 00
79	UPLIFT SOLUTIONS-BROWNS 700 DELSEA DRIVE WESTVILLE NJ 08093-1229	Westville, NJ	General Purposes	\$3,500 00
80	USO OF PENNSYLVANIA AND SOUTHERN NEW JERSEY	Pennsylvania	General Purposes	\$10,000 00
81	VINELAND MIDGET FOOTBALL LEAGUE	Vineland, NJ	General Purposes	\$300 00
82	VIRTUA FOUNDATION	Marlton, NJ	General Purposes	\$1,000 00
83	WEIS MARKETS, INC - Charity Golf Tournament Sunbury, PA	Milton, PA	General Purposes	\$12,000 00
84	WOUNDED WARRIOR PROJECT	Jacksonville, FL	General Purposes	\$5,000 00
			TOTAL	\$519,880.00