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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending

THE MCCAUSLAND FOUNDATION
P.O. BOX 274
LAFAYETTE HILL, PA 19444

A Employer identification number
23-2776475

B Telephone number (see instructions)
(215) 948-3245

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 180,615,011.
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

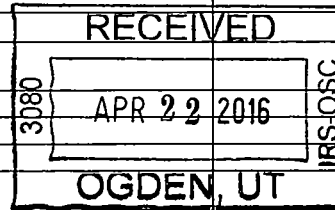
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc. received (attach schedule)	137,810,000.			
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,165.	1,165.	1,165.	
4	Dividends and interest from securities	798,837.	798,837.	798,837.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	28,546.			
b	Gross sales price for all assets on line 6a	113,631.			
7	Capital gain net income (from Part IV, line 2)		28,546.		
8	Net short-term capital gain			484.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	138,638,548.	828,548.	800,486.	
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) SEE ST 1	1,352.			
b	Accounting fees (attach sch) SEE ST 2	1,800.			
c	Other prof fees (attach sch)				
17	Interest				
18	Taxes (attach schedule) (see instrs)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
	SEE STATEMENT 3	20.			
24	Total operating and administrative expenses Add lines 13 through 23	3,172.			
25	Contributions, gifts, grants paid PART XV	11,050,301.			11,050,301.
26	Total expenses and disbursements Add lines 24 and 25	11,053,473.	0.	0.	11,050,301.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	127,585,075.			
b	Net investment income (if negative, enter -0)		828,548.		
c	Adjusted net income (if negative, enter -0)			800,486.	



931 15

REVENUE
SCANNED APR 29 2016
ADMINISTRATIVE EXPENSES
AND
OPERATING AND
APR 28 2016
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing		4,634.	4,634.
	2	Savings and temporary cash investments	598,409.	284,561.	284,561.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) STATEMENT 4	1,321,139.	3,800,383.	180,312,117.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule) STATEMENT 5		15,249.	13,699.	
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item 1)	1,919,548.	4,104,827.	180,615,011.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒			
	24	Unrestricted	1,919,548.	4,104,827.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,919,548.	4,104,827.	
	31	Total liabilities and net assets/fund balances (see instructions)	1,919,548.	4,104,827.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,919,548.
2	Enter amount from Part I, line 27a	2	127,585,075.
3	Other increases not included in line 2 (itemize) ☐ SEE STATEMENT 6	3	10,900,207.
4	Add lines 1, 2, and 3	4	140,404,830.
5	Decreases not included in line 2 (itemize) ☐ SEE STATEMENT 7	5	136,300,003.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	4,104,827.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	0.367 SHS CHUBB CORP	P	VARIOUS	7/20/15
b	909.462 SHS CHUBB CORP	P	VARIOUS	7/20/15
c	23.538 SHS CHUBB CORP	P	VARIOUS	7/20/15
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	45.	44.	1.
b	110,720.	82,658.	28,062.
c	2,866.	2,383.	483.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1.
b			28,062.
c			483.
d			
e			

2	Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	28,546.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	484.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	5,685,668.	40,367,035.	0.140849
2013	3,436,737.	38,545,317.	0.089161
2012	663,942.	11,408,533.	0.058197
2011	961,183.	5,224,398.	0.183980
2010	164,150.	4,704,752.	0.034890

2	Total of line 1, column (d)	2	0.507077
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.101415
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	47,661,242.
5	Multiply line 4 by line 3	5	4,833,565.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,285.
7	Add lines 5 and 6	7	4,841,850.
8	Enter qualifying distributions from Part XII, line 4	8	11,050,301.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	8,285.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,285.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	8,285.
6 Credits/Payments			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015		6 a	16,555.
b Exempt foreign organizations – tax withheld at source		6 b	
c Tax paid with application for extension of time to file (Form 8868)		6 c	
d Backup withholding erroneously withheld		6 d	
7 Total credits and payments Add lines 6a through 6d		7	16,555.
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	8,270.
11 Enter the amount of line 10 to be Credited to 2016 estimated tax 8,270. Refunded		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col. (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) PA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes', attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>PETER ERNST</u> Telephone no <u>(215) 948-3245</u> Located at <u>P.O. BOX 274 LAFAYETTE HILL PA</u> ZIP + 4 <u>19444</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u>N/A</u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No	
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No	
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years <u>20 __ , 20 __ , 20 __ , 20 __</u>		☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20 __ , 20 __ , 20 __ , 20 __</u>			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐ Yes	☒ No
b	If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

☐

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1 a	48,184,431.
b	Average of monthly cash balances	1 b	202,617.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	48,387,048.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	48,387,048.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	725,806.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	47,661,242.
6	Minimum investment return. Enter 5% of line 5	6	2,383,062.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,383,062.
2 a	Tax on investment income for 2015 from Part VI, line 5	2 a	8,285.
b	Income tax for 2015 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	8,285.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,374,777.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,374,777.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,374,777.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	11,050,301.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,050,301.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	8,285.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,042,016.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,374,777.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only		0.		
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2015.				
a From 2010				
b From 2011	717,957.			
c From 2012	109,495.			
d From 2013	1,541,866.			
e From 2014	3,683,161.			
f Total of lines 3a through e	6,052,479.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 11,050,301.			0.	
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				2,374,777.
e Remaining amount distributed out of corpus	8,675,524.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,728,003.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	14,728,003.			
10 Analysis of line 9				
a Excess from 2011	717,957.			
b Excess from 2012	109,495.			
c Excess from 2013	1,541,866.			
d Excess from 2014	3,683,161.			
e Excess from 2015	8,675,524.			

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- b** 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- 3** Complete 3a, b, or c for the alternative test relied upon

- a 'Assets' alternative test – enter

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

PETER MCCAUSLAND

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 9

- b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

- c Any submission deadlines**

SEE STATEMENT FOR LINE 2A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CASH GRANTS SEE ATTACHED,			SEE ATTACHED	2,000.
NON-CASH GRANTS SEE ATTACHED,			SEE ATTACHED	11,048,301.
Total			3 a	11,050,301.
b Approved for future payment				
Total			3 b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

THE MCCAUSLAND FOUNDATION

Employer identification number

23-2776475

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

THE MCCAUSLAND FOUNDATION

23-2776475

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PETER & BONNIE MCCAUSLAND 190 GOMEZ ROAD HOBE SOUND, FL 33455	\$ 137,810,000.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

23-2776475

Part II

[illegible]

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

THE MCCAUSLAND FOUNDATION

Employer identification number

23-2776475

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ N/A

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

2015

FEDERAL STATEMENTS

PAGE 1

THE MCCAUSLAND FOUNDATION

23-2776475

STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GADSDEN SCHNEIDER WOODWARD	\$ 1,352.			
TOTAL	\$ 1,352.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BKI - TAX PREP FEES	\$ 1,800.			
TOTAL	\$ 1,800.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PA REGISTRATION FEE	\$ 20.			
TOTAL	\$ 20.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AIRGAS, INC.	COST	\$ 1,946,982.	\$ 178,348,701.
OTHER SECURITIES	COST	1,853,401.	1,963,416.
	TOTAL	\$ 3,800,383.	\$ 180,312,117.

STATEMENT 5
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
ETF FUNDS	COST	\$ 15,249.	\$ 13,699.
	TOTAL	\$ <u>15,249.</u>	\$ <u>13,699.</u>

STATEMENT 6
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

BASIS ADJ ON DONATION OF DONATED APPREC STKS	\$ 10,900,207.
TOTAL	\$ <u>10,900,207.</u>

STATEMENT 7
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

BASIS ADJ ON RECEIPT OF DONATED APPREC STKS	\$ 136,300,000.
ROUNDING	3.
TOTAL	\$ <u>136,300,003.</u>

STATEMENT 8
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
BONNIE MCCAUSLAND 190 GOMEZ ROAD HOBE SOUND, FL 33455	PRESIDENT 0	\$ 0.	\$ 0.	\$ 0.
PETER MCCAUSLAND 190 GOMEZ ROAD HOBE SOUND, FL 33455	VICE-PRESIDENT 0	0.	0.	0.
PETER ERNST PO BOX 274 LAFAYETTE HILL, PA 19444	SECRETARY/TREAS 0	0.	0.	0.
CHRISTOPHER F. MCCAUSLAND PO BOX 274 LAFAYETTE HILL, PA 19444	DIRECTOR 0	0.	0.	0.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ELIZABETH M. SALATA PO BOX 274 LAFAYETTE HILL, PA 19444	DIRECTOR 0	\$ 0.	\$ 0.	\$ 0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

STATEMENT 9
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
NAME: PETER ERNST
CARE OF:
STREET ADDRESS: P.O. BOX 274
CITY, STATE, ZIP CODE: LAFAYETTE HILL, PA 19444
TELEPHONE:
E-MAIL ADDRESS:
FORM AND CONTENT: WRITTEN REQUEST DESCRIBING NATURE OF PROGRAM
SUBMISSION DEADLINES: NONE
RESTRICTIONS ON AWARDS: NONE

Statement for the Period December 1, 2015 to December 31, 2015
 MCCAUSLAND FOUNDATION - Unincorporated Assn
 Account Number. 097-038987

23-2776475



Holdings

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information

CASH AND CASH EQUIVALENTS - 0.16% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/15	Current Market Value	Estimated Annual Income	Unrealized Gain (Loss)
Money Markets						
FEDERATED PRIME CASH OBLIGATIONS CL SS	QPRXQ	284,560.85	\$1.00	\$284,560.85		
7 DAY YIELD 01%	CASH					
Dividend Option Reinvest						
Capital Gain Option Reinvest						
Total Cash and Cash Equivalents				\$284,560.85		

HOLDINGS > EQUITIES - 99.83% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/15	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity							
AIRGAS INC	ARG	1,289,392	\$138.32	\$178,348,701.44	\$3,094,540.80	1,946,981.92	
Estimated Yield 1.73%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
AT&T INC COM ISIN #US00206R1023 SEDOL #2831811	T	2,213,315	\$34.41	\$76,160.17	\$4,249.56	\$77,498.10	(\$1,337.93)
Estimated Yield 5.58%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Next Dividend Payable 02/01/16							
C S X CORP	CSX	2,204,671	\$25.95	\$57,211.21	\$1,587.36	\$64,859.13	(\$7,647.92)
Estimated Yield 2.77%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							

PNC Investments, LLC

Account carried with National Financial Services LLC, Member:
 NYSE, SIPC

MN _CEBBPSSQBBGDMTX_BBBB 20151231

Statement for the Period December 1, 2015 to December 31, 2015

MCCAUSLAND FOUNDATION - Unincorporated Assn
Account Number: 097-038987

23- 2776775



HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/15	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
CARNIVAL CORP PAIRED CTF ISIN #PA1436583006 SEDOL #2523044 Estimated Yield 2.20% Dividend Option Reinvest Capital Gain Option Reinvest	CCL CASH	1,222,286	\$54.48	\$66,590.14	\$1,466.74	\$57,625.70	\$8,964.44
CHEVRON CORP NEW Estimated Yield 4.75% Dividend Option Reinvest Capital Gain Option Reinvest	CVX CASH	933,394	\$89.96	\$83,968.12	\$3,994.93	\$97,133.59	(\$13,165.47)
COLGATE-PALMOLIVE CO Estimated Yield 2.28% Dividend Option Reinvest Capital Gain Option Reinvest	CL CASH	1,326,517	\$66.62	\$88,372.56	\$2,016.31	\$85,341.48	\$3,031.08
COMCAST CORP NEW CL A Estimated Yield 1.77% Dividend Option Reinvest Capital Gain Option Reinvest Next Dividend Payable 01/27/16	CMCSA CASH	1,193,559	\$56.43	\$67,352.53	\$1,193.56	\$66,356.03	\$996.50
CONAGRA FOODS INC COM ISIN #US2058871029 SEDOL #2215480 Estimated Yield 2.37% Dividend Option Reinvest Capital Gain Option Reinvest Next Dividend Payable 03/01/16	CAG CASH	1,500,017	\$42.16	\$63,240.72	\$1,500.02	\$50,741.11	\$12,499.61
CUMMINS INC Estimated Yield 4.43% Dividend Option Reinvest Capital Gain Option Reinvest	CMI CASH	191,855	\$88.01	\$16,885.16	\$748.23	\$20,503.40	(\$3,618.24)
DELTA AIR LINES INC DEL COM NEW Estimated Yield 1.06% Dividend Option Reinvest Capital Gain Option Reinvest	DAL CASH	858,073	\$50.69	\$43,495.72	\$463.36	\$40,119.26	\$3,376.46
DISCOVER FINL SVCS Estimated Yield 2.08% Dividend Option Reinvest Capital Gain Option Reinvest	DFS CASH	1,391,505	\$53.62	\$74,612.50	\$1,558.49	\$75,036.70	(\$424.20)

PNC Investments, LLC

Account carried with National Financial Services LLC, Member
NYSE, SIPC

MN - CEBBSSQBBGDMTX BBBB 20151231

Statement for the Period December 1, 2015 to December 31, 2015
 MCCAUSLAND FOUNDATION - Unincorporated Assn
 Account Number. 097-038987

23-2776475



HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/15	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
DISNEY WALT CO	DIS	923 291	\$105 08	\$97,019 42	\$1,311 07	\$64,066 65	\$32,952 77
Estimated Yield 1.35%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Next Dividend Payable 01/11/16							
EXXON MOBIL CORP	XOM	619 551	\$77 95	\$48,294 00	\$1,809 09	\$54,990 25	(\$6,696 25)
Estimated Yield 3.74%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Next Dividend Payable 01/11/16							
FASTENAL CO	FAST	1,083 799	\$40 82	\$44,240 68	\$1,213 85	\$50,682 76	(\$6,442 08)
Estimated Yield 2.74%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Next Dividend Payable 01/25/16							
GENERAL ELECTRIC CO	GE	2,685 945	\$31 15	\$83,667 19	\$2,471 07	\$70,006 03	\$13,661 16
Estimated Yield 2.95%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Next Dividend Payable 01/25/16							
HALYARD HEALTH INC COM	HYH	116	\$33 41	\$3,875 56		\$3,845 31	\$30 25
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Next Dividend Payable 01/25/16							
JOHNSON & JOHNSON	JNJ	521 254	\$102 72	\$53,543 21	\$1,563 76	\$50,742 32	\$2,800 89
Estimated Yield 2.92%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Next Dividend Payable 01/31/16							
JPMORGAN CHASE & CO	JPM	327 222	\$66 03	\$21,606 47	\$575 91	\$20,285 13	\$1,321 34
Estimated Yield 2.66%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Next Dividend Payable 01/31/16							
KIMBERLY CLARK CORP	KMB	958 038	\$127 30	\$121,958 24	\$3,372 29	\$92,386 35	\$29,571 89
Estimated Yield 2.76%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Next Dividend Payable 01/05/16							

PNC Investments, LLC

Account carried with National Financial Services LLC, Member
 NYSE, SIPC

MN_CEBBPSQBGGDMTXBBBBB 20151231

Statement for the Period December 1, 2015 to December 31, 2015
MCCAUSLAND FOUNDATION - Unincorporated Assn
Account Number: 097-038987

23 - 2776475



HOLDINGS > EQUITIES continued

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/15	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
LOWES COS INC COM ISIN #US5486611073	LOW	1,614.304	\$76.04	\$122,751.68	\$1,808.02	\$93,537.88	\$29,213.80
SEDOL #2536783	CASH						
Estimated Yield 1.47%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Next Dividend Payable: 02/03/16							
MCDONALDS CORP	MCD	1,023.934	\$118.14	\$120,967.56	\$3,645.21	\$100,160.58	\$20,806.98
Estimated Yield 3.01%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
MORGAN STANLEY	MS	642.742	\$31.81	\$20,445.62	\$385.65	\$20,376.04	\$69.58
Estimated Yield 1.88%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
ORACLE CORP COM ISIN #US68389X1054 SEDOL #2661588	ORCL	917.371	\$36.53	\$33,511.56	\$550.42	\$38,397.92	(\$4,886.36)
Estimated Yield 1.64%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Next Dividend Payable: 01/27/16							
PACCAR INC	PCAR	822.727	\$47.40	\$38,997.26	\$789.82	\$54,192.24	(\$15,194.98)
Estimated Yield 2.02%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Next Dividend Payable: 01/05/16							
PROCTER & GAMBLE CO	PG	277.395	\$79.41	\$22,027.94	\$735.54	\$20,159.55	\$1,868.39
Estimated Yield 3.33%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
SUNTRUST BANKS INC	STI	1,791.806	\$42.84	\$76,760.97	\$1,720.13	\$74,039.08	\$2,721.89
Estimated Yield 2.24%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							

Statement for the Period December 1, 2015 to December 31, 2015

MCCAUSLAND FOUNDATION - Unincorporated Assn
Account Number: 097-038987

23-2776475



HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/15	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
SYMANTEC CORP	SYMTC CASH	2,075.581	\$21.00	\$43,587.20	\$1,245.35	\$47,292.86	(\$3,705.66)
Estimated Yield 2.85%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
TECO ENERGY INC	TE CASH	3,861.703	\$26.65	\$102,914.38	\$3,475.53	\$75,152.84	\$27,761.54
Estimated Yield 3.37%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
UNDER ARMOUR INC CL A	UA CASH	600	\$80.61	\$48,366.00		\$49,868.89	(\$1,502.89)
Dividend Option Reinvest							
Capital Gain Option Reinvest							
UNITED TECHNOLOGIES CORP	UTX CASH	226.504	\$96.07	\$21,760.24	\$579.85	\$20,189.75	\$1,570.49
Estimated Yield 2.66%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
UNITEDHEALTH GROUP	UNH CASH	433.071	\$117.64	\$50,946.47	\$866.14	\$52,863.28	(\$1,916.81)
Estimated Yield 1.70%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
VERIZON COMMUNICATIONS	VZ CASH	1,477.089	\$46.22	\$68,271.05	\$3,338.22	\$71,472.15	(\$3,201.10)
Estimated Yield 4.89%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Next Dividend Payable 02/01/16							
WAL-MART STORES INC COM ISIN	WMT CASH	946.633	\$61.30	\$58,028.60	\$1,855.40	\$72,776.02	(\$14,747.42)
#US9311421039 SEDOL #2936921							
Estimated Yield 3.19%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Next Dividend Payable 01/04/16							
3M COMPANY	MMM CASH	145.95	\$150.64	\$21,985.91	\$598.40	\$20,702.73	\$1,283.18
Estimated Yield 2.72%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							

PNC Investments, LLC

MN_CEBFSSQBBGDMTX_BBBB 20151231

Account carried with National Financial Services LLC, Member
NYSE, SIPC

Statement for the Period December 1, 2015 to December 31, 2015
MCCAUSLAND FOUNDATION - Unincorporated Assn
Account Number: 097-038987

23- 2776475



HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/15	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Total Equity							
	Airgas 178,348,701			\$180,312,117.48	\$3,147,230.08	\$1,853,401.11	\$110,014.93
	Other 1,963,416			\$180,312,117.48	\$3,147,230.08	\$1,853,401.11	\$110,014.93
Total Equities						<u>1,946,981.92</u>	<u>1,946,981.92</u>

HOLDINGS > EXCHANGE TRADED PRODUCTS - 0.01% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/15	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity							
FIRST TR EXCHANGE TRADED FD II CONSUMER DISCRETIONARY (SIN #US33734X1019 SED01 #B428R53)	FXD CASH	401 739	\$34.10	\$13,699.30	\$123.86	\$15,248.71	(\$1,549.41)
Estimated Yield 0.90%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							

Total Exchange Traded Products				\$13,699.30	\$123.86	\$15,248.71	(\$1,549.41)
Total Securities				\$180,325,816.78	\$3,147,353.94	\$1,868,649.82	\$108,465.52

TOTAL PORTFOLIO VALUE

				\$180,610,377.63	\$3,147,353.94	\$1,868,649.82	\$108,465.52
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The McCausland Foundation – Grants

23-2776475

2015

1/28/15	Nantucket Historical Foundation P.O. Box 1016 Nantucket, MA 02554	\$250,062.53 (2,203 shs ARG @113.51) 2 nd Installment of \$1 mill. pledge Our Place, Our Stories, Our Legacy
1/28/15	Nantucket Athenaeum One India Street Nantucket, MA 02554	\$250,062.53 (2,203 shs ARG @113.51) 2 nd Installment of \$1 mill. pledge Sustaining the Athenaeum Fund
1/28/15	Nantucket Conservation Foundation P.O. Box 13 Nantucket, MA 02554	\$250,062.53 (2,203 shs ARG @113.51) 2 nd Installment of \$1 mill. pledge Preserve Norwood Farm Campaign
1/28/15	Nantucket Land Council Six Ash Lane Nantucket, MA 02554	\$250,062.53 (2,203 shs ARG @113.51) 2 nd Installment of \$1 mill. pledge
1/28/15	Council For Relationships 4025 Chestnut Street Philadelphia, PA 19104	\$100,115.82 (882 shs ARG @113.51) Final Installment of \$300,000 Pledge
1/28/15	Greener Partners 690 Sugartown Road Malvern, PA 19355	\$10,102.39 (89 shs ARG @113.51) General Program Support
1/28/15	SquashSmarts, Inc. c/o Lenfest Center 3890 North 10 th Street Philadelphia, PA 19140	\$5,107.95 (45 shs ARG @113.51) General Program Support
1/28/15	Operation Homefront Inc. 8930 Fourwinds Drive San Antonio, TX 78239	\$1,021.59 (9 shs ARG @113.51) General Program Support
1/28/15	Fox Chase Cancer Center 333 Cottman Avenue Philadelphia, PA 19111	\$2,043.18 (18 shs ARG @113.51) BCBOA Spring Event
2/4/15	Independence Seaport Museum 211 S. Columbus Boulevard Philadelphia, PA 19106	\$3,978,321.38 (35,355 shs ARG @112.525) Final Installment of \$5 mill. Pledge ISM's Capital Campaign
2/13/15	Philadelphia Museum of Art P.O. Box 7646 Philadelphia, PA 19101	\$49,293.05 (430 shs ARG @114.635) General Program Support

The McCausland Foundation – Grants

23-2776475

2015

4/6/15	Marine Corps Scholarship Foundation 145 West 45 th Street, Suite 300 New York, NY 10036-4008	\$1,056.65 (10 shs ARG @105.665) 53 rd Annual NY Leatherneck Ball
4/6/15	Baker Industries 184 Pennsylvania Avenue Malvern, PA 19355-2864	\$4,015.27 (38 shs ARG @105.665) 13 th Annual Baker Invitational Golf
4/6/15	Inglis Foundation 2600 Belmont Avenue Philadelphia, PA 19131	\$5,071.92 (48 shs ARG @105.665) Annual Golf Outing
4/6/15	Boston University 595 Commonwealth Avenue Boston, MA 02215	\$286,140.82 (2,708 shs ARG @105.665) 3 rd Installment of \$2 mill. pledge to BU School of Law's "Building Campaign"
4/6/15	Historical Society of Pennsylvania History Making Productions 340 North 12 th Street, Suite 300 Philadelphia, PA 19107	\$250,426.05 (2,370 shs ARG @105.665) 5 th Installment of \$1 mill. pledge to "Philadelphia: Great Experiment"
5/1/15	The Guardians of Martin County P.O. Box 1489 Hobe Sound, FL 33475	\$1,000 (Check #141) – Stop AAF Campaign
5/1/15	Hobe Sound Community Chest P.O. Box 511 Hobe Sound, FL 33475	\$500 (Check #142) – Annual Fund
5/4/15	St. Thomas' Church Bethlehem Pike & Camp Hill Rd. Fort Washington, PA 19034	\$331,140.03 (3,233 shs ARG @102.425) 3 rd Installment of \$1,650,000 pledge to Building for Generations Campaign
5/4/15	St. Thomas' Church Bethlehem Pike & Camp Hill Road Fort Washington, PA 19034	\$30,112.95 (294 shs ARG @102.425) Annual Fund
5/4/15	Springside Chestnut Hill Academy 500 West Willow Grove Avenue Philadelphia, PA 19118	\$1,024.25 (10 shs ARG @102.425) Annual Fund
6/17/15	Flourtown Erdenheim Little League c/o Joseph Trautwein & Assoc. 1777 Sentry Parkway West Blue Bell, PA 19422	\$500 (Check) – Annual Support 2015

The McCausland Foundation – Grants

23-2776475

2015

6/18/15	Museum of American Revolution 123 Chestnut Street, Suite 401 Philadelphia, PA 19106	\$2,017,283.94 (18,963 shs ARG @106.38) \$150 million Campaign Contribution
6/18/15	Boston University School of Law 765 Commonwealth Avenue Boston, MA 02215	\$20,212.20 (190 shs ARG @106.38) Annual Law Fund 2015
6/18/15	Episcopal Community Services 225 S. Third Street Philadelphia, PA 19106-3910	\$10,106.10 (95 shs ARG @106.38) Bishop White Circle
6/18/15	Morris Arboretum 100 East Northwestern Avenue Philadelphia, PA 19118	\$5,106.24 (48 shs ARG @106.38) Collector's Circle
6/18/15	National Council of Adoption 225 N. Washington Street Alexandria, VA 22314	\$1,063.80 (10 shs ARG @106.38) General Program Support
7/9/15	Historical Society of Pennsylvania History Making Productions 340 North 12 th Street, Suite 300 Philadelphia, PA 19107	\$147,145.16 (1,432 shs ARG @102.755) "Philadelphia: Great Experiment"
9/24/15	University of South Carolina Education Foundation 1600 Hampton Street, Suite 736 Columbia, SC 29208	\$14,811.66 (164 shs ARG @90.315) Thomas E. Suggs Quarterback Scholarship Fund
9/24/15	Sankaty Head Foundation P.O. Box 875 Siasconset, MA 02564	\$14,811.66 (164 shs ARG @90.315) Camp Sankaty 2015
9/24/15	Philadelphia Museum of Art P.O. Box 7646 Philadelphia, PA 19101	\$591,201.99 (6,546 shs ARG @90.315) 1 st Installment 5 year; \$3,000,000 pledge
9/24/15	Philadelphia Outward Bound 3250 W. Sedgley Drive Philadelphia, PA 19130	\$98,533.67 (1,091 shs ARG @90.315) 1 st Installment 5 year; \$500,000 pledge
9/24/15	Operation Homefront 8930 Fourwinds Drive San Antonio, TX 78239	\$993.47 (11 shs ARG @90.315) General Program Support

The McCausland Foundation – Grants
23-2776475
2015

12/22/15	University of South Carolina 1600 Hampton Street, Suite 736 Columbia, SC 29208	\$2,006,324.06 (14,537 shs ARG @138.015) Faculty Excellence Endowment
12/22/15	Puppies Behind Bars 263 W. 38 th Street, 4 th Floor New York, NY 10018	\$25,118.73 (182 shs ARG @138.015) General Program Support
12/22/15	Artists Association of Nantucket 24 Amelia Drive Nantucket, MA 02554	\$10,075.10 (73 shs ARG @138.015) General Program Support
12/22/15	Nantucket Conservation Foundation P.O. Box 13 Nantucket, MA 02554	\$10,075.10 (73 shs ARG @138.015) Annual Fund
12/22/15	Nantucket Athenaeum One India Street Nantucket, MA 02554	\$10,075.10 (73 shs ARG @138.015) Annual Fund
12/24/15	Morris Arboretum 100 East Northwestern Avenue Philadelphia, PA 19118	\$10,119.63 (73 shs ARG @138.625) General Program Support
Total Cash Grants		\$ 2,000.00
Total Non-Cash Grants		\$ 11,048,301.03

MCF Grants 2015

1/28/15 – 114.66 (H); 112.36 (L); 113.51 (Avg)
2/4/15 – 114.00 (H); 111.05 (L); 112.525 (Avg)
2/13/15 – 115.35 (H); 113.92 (L); 114.635 (Avg.)
4/6/15 – 106.45 (H); 104.88 (L); 105.665 (Avg)
5/4/15 – 103.06 (H); 101.79 (L); 102.425 (Avg)
6/18/15 – 106.89 (H); 105.87 (L); 106.38 (Avg.)
7/9/15 – 102.65 (H); 101.86 (L); 102.755 (Avg)
9/24/15 – 91.61 (H); 89.02 (L); 90.315 (Avg.)
12/22/15 – 138.34 (H); 137.69 (L); 138.015 (Avg)
12/24/15 – 138.85 (H); 138.40 (L); 138.625 (Avg)