Form **990-PF**

Department of the Treasury
Internal Revenue Service

EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
POLLY A. LEVEE CHARITABLE TRUST - TRUST
A - KRANCER TRUST - C/O PNC BANK, N. A.

A Employer identification number
23-2735661

Number and street (or P O box number if mail is not delivered to street address) Room/suite
-HAWTHORN - 1600 MARKET STREET-TAX DEPT

B Telephone number
215-585-5597

City or town, state or province, country, and ZIP or foreign postal code
PHILADELPHIA, PA 19103-7240

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 10,970,536.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	289,972.	289,972.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	65,024.			
	b	Gross sales price for all assets on line 6a 470,503.				
	7	Capital gain net income (from Part IV, line 2)		65,024.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	354,996.	354,996.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	18,096.	11,015.		7,081.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees				
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 2	5,901.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	23,997.	11,015.		7,081.
	25	Contributions, gifts, grants paid	715,500.			715,500.
	26	**Total expenses and disbursements.** Add lines 24 and 25	739,497.	11,015.		722,581.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-384,501.			
	b	**Net investment income** (if negative, enter -0-)		343,981.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

LHA For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 5	0.	1,996,979.	2,810,119.
	c	Investments - corporate bonds STMT 6	4,260,668.	4,903,570.	5,448,067.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 7	1,049,772.	2,616,606.	2,712,350.
	14	Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,310,440.	9,517,155.	10,970,536.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	5,310,440.	9,517,155.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	5,310,440.	9,517,155.	
	31	**Total liabilities and net assets/fund balances**	5,310,440.	9,517,155.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,310,440.
2	Enter amount from Part I, line 27a	2	-384,501.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	4,592,882.
4	Add lines 1, 2, and 3	4	9,518,821.
5	Decreases not included in line 2 (itemize) ▶ ADJUSTMENT TO BOOK CARRYING VALUE	5	1,666.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,517,155.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr)
1a	SALES OF PUBLICLY TRADED SECURITIES	P		
b	LONG-TERM CAPITAL GAIN DISTRIBUTIONS	P		
c	SHORT-TERM CAPITAL GAIN DISTRIBUTIONS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	460,778.		405,479.	55,299.
b	6,187.			6,187.
c	3,538.			3,538.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				55,299.
b				6,187.
c				3,538.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	65,024.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	204,857.	5,788,136.	.035393
2013	16,047.	5,424,751.	.002958
2012	467,822.	5,365,782.	.087186
2011	435,893.	5,236,455.	.083242
2010	414,634.	5,321,088.	.077923

2	Total of line 1, column (d)	2	.286702
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057340
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	11,346,633.
5	Multiply line 4 by line 3	5	650,616.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,440.
7	Add lines 5 and 6	7	654,056.
8	Enter qualifying distributions from Part XII, line 4	8	722,581.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	3,440.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	3,440.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,440.
6	Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	6,132.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,176.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	10,308.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	6,868.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 6,868. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PNC BANK, N. A. - CO-TRUSTEE Telephone no. ▶ 215-585-5597

Located at ▶ 1600 MARKET STREET - TAX DEPARTMENT, PHILADELPHIA ZIP+4 ▶ 19103-7240

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.			
▶ ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2015 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, N. A. 1600 MARKET STREET - HAWTHORN PHILADELPHIA, PA 19103-7240	TRUSTEE 1.00	15,736.	0.	0.
JOHN R. LATOURETTE, JR. ESQUIRE DILWORTH PAXSON, LLP - 1500 MARKET ST PHILADELPHIA, PA 19102-2100	TRUSTEE 1.00	2,360.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	11,519,424.
b	Average of monthly cash balances			1b	0.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	11,519,424.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	11,519,424.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	172,791.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	11,346,633.
6	**Minimum investment return.** Enter 5% of line 5			6	567,332.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	567,332.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,440.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,440.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	563,892.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	563,892.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	563,892.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	722,581.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	722,581.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,440.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	719,141.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					563,892.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				0.	
b Total for prior years. ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2015.					
a From 2010	155,278.				
b From 2011	180,640.				
c From 2012	205,904.				
d From 2013					
e From 2014					
f Total of lines 3a through e		541,822.			
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ $ 722,581.					
a Applied to 2014, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2015 distributable amount					563,892.
e Remaining amount distributed out of corpus		158,689.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		700,511.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		155,278.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		545,233.			
10 Analysis of line 9:					
a Excess from 2011	180,640.				
b Excess from 2012	205,904.				
c Excess from 2013					
d Excess from 2014					
e Excess from 2015	216,853.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF (2015) POLLY A. LEVEE CHARITABLE TRUST - TRUST A - KRANCER TRUST - C/O PNC BANK, N. A. 23-2735661

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a *Paid during the year*				
ALBERT EINSTEIN MEDICAL CENTER BRAEMER BUILDING - 5501 OLD YORK ROAD PHILADELPHIA, PA 19141		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	30,000.
ALS ASSOCIATION OF GRATER PHILADELPHIA 321 NORRISTOWN ROAD - SUITE 260 AMBLER, PA 19002		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	10,000.
AMERICAN FOUNDATION FOR SUICIDE PREVENTION 120 WALL STREET - 29TH FLOOR NEW YORK, NY 10005		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	15,000.
AMNION PREGNANCY CENTER 2251 GARRETT ROAD DREXEL HILL, PA 19026		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	5,000.
BOYS AND GIRLS CLUB OF METRO DENVER 2017 W. 9TH AVENUE DENVER, CO 80204		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	20,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	715,500.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	289,972.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	65,024.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		354,996.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 354,996.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee JOHN C. REILLY
11-17-2016 Date
▶ ASSISTANT VICE PRESIDENT Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

POLLY A. LEVEE CHARITABLE TRUST - TRUST
A - KRANCER TRUST - C/O PNC BANK, N. A. 23-2735661

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CANINE PARTNERS FOR LIFE P. O. BOX 170 COCHRANVILLE , PA 19330-0170		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	20,000.
CANINE PARTNERS FOR LIFE P. O. BOX 170 COCHRANVILLE, PA 19320		PUBLIC CHARITY	FOR THE 25TH ANNIVERSITY GALA GOLD BALL	5,000.
CANINE PARTNERS FOR LIFE P. O. BOX 170 COCHRANVILLE, PA 19320		PUBLIC CHARITY	FOR THE PARTNERSHIP FOR INDEPENDENCE CAMPAIGN	25,000.
CCFA - PHILADELPHIIA DELAWARE VALLEY CHAPTER 150 MONUMENT ROAD - SUITE 402 BALA CYNWYD, PA 19004		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	35,000.
CITY YEAR GREATER PHILADELPHIA 2221 CHESTNUT STREET - 2ND FLOOR PHILADELPHIA, PA 19103		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	10,000.
COMMITTEE ON TEMPORARY SHELTER, INC. P. O. BOX 1616 BURLINGTON, VT 05401		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	2,500.
COPLEY HOSPITAL 528 WASHINGTON HIGHWAY MORRISVILLE, VT 05661		PUBLIC CHARITY	GENERAL USE OF THE HOSPITAL	5,000.
DENVER'S ROAD HOME 1200 FEDERAL BLVD. DENVER, CO 80204		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	20,000.
DUMB FRIENDS LEAGUE 2080 S. QUEBEC STREET DENVER, CO 80231		PUBLIC CHARITY	GENERAL USE OD THE ORGANIZATION	10,000.
FOOD BANK OF THE ROCKIES P. O. BOX 151560 LAKEWOOD, CO 80215-9801		PUBLIC CHARITY	FOR THE TOTES OF HOPE SENIORS PRPGRAM $ 2,000.00 + FOR THE GENERAL USE OF THE ORGANIZATION $	10,000.
Total from continuation sheets				635,500.

POLLY A. LEVEE CHARITABLE TRUST - TRUST
A - KRANCER TRUST - C/O PNC BANK, N. A. 23-2735661

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HISTORICAL SOCIETY OF PENNSYLVANIA 1300 LOCUST STREET PHILADELPHIA, PA 19107		PUBLIC CHARITY	FOR THE PRODUCTION OF THE FILM "URBAN TRINITY: THE STORY OF CATHOLIC PHILADELPHIA".	10,000.
INN DWELLING 109 E. PRICE STREET PHILADELPHIA, PA 19144-2145		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	25,000.
JCHAI - JUDITH CREED HOME FOR ADULT INDEPENDENCE - FEDERATION HALL 274 SOUTH BRYN MAWR AVENUE BRYN MAWR, PA 19010		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	10,000.
LUPUS FOUNDATION OF AMERICA RYDAL SQUARE - 500 OLD YORK ROAD - SUITE 110 JENKINTOWN, PA 19046		PUBLIC CHARITY	FOR THE LUPUS LINKS GOLF EVENT	10,000.
MAGEE REHABILITATION HOSPITAL 1513 RACE STREET PHILADELPHIA, PA 19102		PUBLIC CHARITY	FOR THE JERRY SEGAL GOLF TOURNAMENT	15,000.
MASTERY CHARTER SCHOOLS FOUNDATION 5700 WAYNE AVENUE PHILADELPHIA, PA 19144-2145		PUBLIC CHARITY	GENERAL USE OF THE SCHOOL	10,000.
MCAP - MONTGOMERY COUNTY CHILD ADVOCACY PROJECT 409 CHERRY STREET NORRISTOWN, PA 19401		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	5,000.
MENTAL HEALTH AMERICA 2000 NORTH BEAVREGARD STREET - 6TH FLOOR ALEXANDRIA, VA 22311-1748		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	15,000.
MIDLANTIC BLIND GOLFERS ASSOCIATION GREEN VALLEY COUNTRY CLUB - 201 RIDGE PIKE LAFAYETTE HILL, PA 19444		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	1,000.
MONTGOMERY COUNTY CHILD ADVOCACY PROJECT 409 CHERRY STREET NORRISTOWN, PA 19401		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	15,000.
Total from continuation sheets				

POLLY A. LEVEE CHARITABLE TRUST - TRUST
A - KRANCER TRUST - C/O PNC BANK, N. A. 23-2735661

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAMI - NATIONAL ALLIANCE ON MENTAL ILLNESS 3803 NORTH FAIRFAX DRIVE - NO. 100 ARLINGTON, VA 22203		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	15,000.
NATIONAL ALLIANCE TO END HOMELESSNESS 1518 K STREET, NW - 2ND FLOOR WASHINGTON, DC 20005		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	10,000.
NEW LEASH ON LIFE USA P. O. BOX 326 NARBETH, PA 19072		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	5,000.
NGAP - NATIONAL GREYHOUND ADOPTION PROGRAM 10901 DUTTON ROAD PHILADELPHIA, PA 19154		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	5,000.
PET AID COLORADO 191 YUMA STREET DENVER, CO 80223		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	5,000.
PHILABUNDANCE 3616 SOUTH GALLOWAY STREET PHILADELPHIA, PA 19148		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	10,000.
PHILADELPHIA RONALD MCDONALD HOUSE 3925 CHESTNUT STREET PHILADELPHIA, PA 19104		PUBLIC CHARITY	FOE THE HIT'EM FOR THE HOUSE GOLF EVENT	25,000.
PROJECT ANGEL HEART 4950 WASHINGTON STREET DENVER, CO 80216		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	10,000.
RUTH & NORMAN RALES JFS - JEWISH FAMILY SERVICE 21300 RUTH AND BARON COLEMAN BLVD. BOCA RATON, FL 33428-3332		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	25,000.
SPECTRUM YOUTH & FAMILY SERVICES 31 ELMWOOD AVENUE BURLINGTON, VT 05401		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STOWE LAND TRUST - FRIENDS OF STOWE CONSERVATION, INC. P. O. BOX 284 STOWE, VT 05672		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	5,000.
STOWE RESCUE SQUAD P. O. BOX 291 STOWE, VT 05672		PUBLIC CHARITY	CHARITABLE USE OF THE ORGANIZATION	5,000.
SUMMIT FOUNDATION 103 SOUTH HARRIS STREET BRECKENRIDGE, CO 80424		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	10,000.
TERRI LYNNE LOKOFF CHILD CARE FOUNDATION ROSS CORPORATE CENTER - 100 ROSS ROAD - SUITE 160 KING OF PRUSSIA, PA 19406		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	35,000.
THE ABRAMSON CENTER FOR JEWISH LIFE 1425 HORSHAM ROAD NORTH WALES, PA 19454		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	50,000.
THE CATHOLIC FOUNDATION OF GREATER PHILADELPHIA 100 NORTH 20TH STREET PHILADELPHIA, PA 19103		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	15,000.
THE CHARLESTON JEWISH COMMUNITY CENTER 1645 RAOUL WALLENBERG BLVD. CHARLESTON, SC 29407		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	2,000.
THE FOOD TRUST 1617 JOHN F. KENNEDY BLVD. - SUITE 900 PHILADELPHIA, PA 19103		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	10,000.
THE SKY'S THE LIMIT FUND 510A VALLEY WAY MILPITAS, CA 95035		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	50,000.
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 3535 MARKET STREET - SUITE 750 PHILADELPHIA, PA 19104-3309		PUBLIC CHARITY	PENN MEDICINE DEVELOPMENT	20,000.
Total from continuation sheets				

POLLY A. LEVEE CHARITABLE TRUST - TRUST
A - KRANCER TRUST - C/O PNC BANK, N. A.   23-2735661

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED WAY OF GREATER PHILADELPHIA AND SOUTHERN NEW JERSEY 1709 BENJAMIN FRANKLIN PARKWAY PHILADELPHIA, PA 19103-1234		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	25,000.
UNITED WAY OF LANDILLE COUNTY 20 MORRISVILLE PLAZA - SUITE B MORRISVILLE, UT 065661		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	10,000.
VARIETY - THE CHILDRENS CHARITY OF GREATER PHILADELPHIA - CAMP 2950 POTSHOP ROAD WORCHESTER, PA 19490		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	5,000.
WILLS EYE FOUNDATION, INC. 840 WALNUT STREET - SUITE 1510 PHILADELPHIA, PA 19107		PUBLIC CHARITY	SUPPORT FOR J. ARCH MCNAMARA, M.D. MEMORIAL FUND FOR RETINE RESEARCH AND EDUCATION.	2,500.
WOMEN'S BEAN PROJECT 3201 CURTIS STREET DENVER, CO 80205		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	10,000.
WOUNDED WARRIOR PROJECT P. O. BOX 758517 TOPEKA, KS 68675		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	10,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - FOOD BANK OF THE ROCKIES

FOR THE TOTES OF HOPE SENIORS PRPGRAM $ 2,000.00 + FOR THE GENERAL USE OF THE ORGANIZATION $ 8,000.00

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DOMESTIC DIVIDENDS	9,707.	0.	9,707.	9,707.	
DOMESTIC DIVIDENDS	5,287.	0.	5,287.	5,287.	
DOMESTIC INTEREST	274,978.	0.	274,978.	274,978.	
TO PART I, LINE 4	289,972.	0.	289,972.	289,972.	

FORM 990-PF TAXES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX FORM 990-PF 12/31/2014	1,100.	0.		0.
FEDERAL ESTIMATED EXCISE TAX FORM 990-PF 12/31/2015	1,032.	0.		0.
FEDERAL ESTIMATED EXCISE TAX FORM 990-PF 12/31/2015	1,225.	0.		0.
FEDERAL ESTIMATED EXCISE TAX FORM 990-PF 12/31/2015	2,544.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,901.	0.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 4

DESCRIPTION	AMOUNT
ADJUSTMENT ASSETS TRANSFERRED FROM POLLY A LEVEE CHARITABLE RETST B - LA VEA	4,592,097.
ADJUSTMENT FOR CASH ASSET TRANSFERRED FROM OLD TRUST ACCOUNT	785.
TOTAL TO FORM 990-PF, PART III, LINE 3	4,592,882.

POLLY A. LEVEE CHARITABLE TRUST - TRUST 23-2735661

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	1,996,979.	2,810,119.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,996,979.	2,810,119.

POLLY A. LEVEE CHARITABLE TRUST - TRUST 23-2735661

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	4,903,570.	5,448,067.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,903,570.	5,448,067.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CASH EQUIVALENTS	COST	509,593.	509,593.
MUTUAL FUNDS - EQUITY	COST	1,116,160.	1,114,936.
MUTUAL FUNDS - FIXED	COST	740,853.	699,496.
OTHER ASSET - GOLDMAN SACHS EQUITY NOTE	COST	250,000.	388,325.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,616,606.	2,712,350.

FOOTNOTES STATEMENT 3

FORM 990-PF - PAGE 9 - PART XIII - UNDISTRIBUTED INCOME LINE 10E - EXCESS FROM 2015 HAS BEEN MODIFIED TO INCLUDE $ 58,164.00 TRANSFERRED FROM THE POLLY A. LEVEE CHARITABLE TRUST B - LA VEA TRUST [EIN: 23-2735662] AS PART OF THE MERGER EFFECTIVE 12/31/2015.

**

THERE IS AN ANTICIPATED FEDERAL EXCISE TAX REFUND IN THE AMOUNT OF $ 4,011.00 FROM THE POLLY A. LEVEE CHARITABLE TRUST B - LA VEA TRUST [EIN: 23-2735662] WHICH WILL BE DEPOSITED IN THIS PRIVATE FOUNDATION UPON RECEIPT AS PART OF THE MERGER TRANSACTIONS.