Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation	A Employer identification number
ECOSYSTEMS TECHNOLOGY TRANSFER, INC. C/O CHRISTIAN J. LAMBERTSEN JR.	23-2619483
Number and street (or P O box number if mail is not delivered to street address) 7624 KENNEBEC DRIVE — Room/suite	B Telephone number 919-929-6447
City or town, state or province, country, and ZIP or foreign postal code CHAPEL HILL, NC 27517	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 757,725.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2.	2.	2.	STATEMENT 1
	4 Dividends and interest from securities	24,218.	21,916.	24,218.	STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	27,763.			
	b Gross sales price for all assets on line 6a 234,079.				
	7 Capital gain net income (from Part IV, line 2)		27,763.		
	8 Net short-term capital gain			143.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	51,983.	49,681.	24,363.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,414.	0.	0.	2,414.
	c Other professional fees STMT 4	17,563.	17,563.	0.	0.
	17 Interest				
	18 Taxes STMT 5	1,606.	1,606.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	2,360.	0.	0.	2,360.
	24 **Total operating and administrative expenses** Add lines 13 through 23	23,943.	19,169.	0.	4,774.
	25 Contributions, gifts, grants paid	46,499.			46,499.
	26 **Total expenses and disbursements.** Add lines 24 and 25	70,442.	19,169.	0.	51,273.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-18,459.			
	b **Net investment income** (if negative, enter -0-)		30,512.		
	c **Adjusted net income** (if negative, enter -0-)			24,363.	

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13350511 756118 26-18148 2015.03040 ECOSYSTEMS TECHNOLOGY TRANS 26-18141

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	12,774.	40,533.	40,533.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	723,181.	676,963.	717,192.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	735,955.	717,496.	757,725.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	735,955.	717,496.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	735,955.	717,496.	
	31 Total liabilities and net assets/fund balances	735,955.	717,496.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	735,955.
2	Enter amount from Part I, line 27a	2	-18,459.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	717,496.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	717,496.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY - SEE ATTACHMENT A	P	VARIOUS	12/31/15
b	MORGAN STANLEY - SEE ATTACHMENT A	P	VARIOUS	12/31/15
c	MORGAN STANLEY - SEE ATTACHMENT A	P	VARIOUS	12/31/15
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,323.		12,180.	143.
b	171,127.		144,918.	26,209.
c	50,623.		49,218.	1,405.
d	6.			6.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				143.
b				26,209.
c				1,405.
d				6.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 27,763.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** 143.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [ ] Yes [X] No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	50,341.	814,848.	.061780
2013	60,617.	790,679.	.076664
2012	70,200.	768,379.	.091361
2011	52,852.	811,551.	.065125
2010	46,295.	785,307.	.058951

2	Total of line 1, column (d)	2	.353881
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.070776
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	792,340.
5	Multiply line 4 by line 3	5	56,079.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	305.
7	Add lines 5 and 6	7	56,384.
8	Enter qualifying distributions from Part XII, line 4	8	51,273.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	610.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	610.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	610.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,280.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,280.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	670.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 670. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CHRISTIAN J. LAMBERTSEN JR. Telephone no. ▶ (610) 296-4200
Located at ▶ 7624 KENNEBEC DRIVE, CHAPEL HILL, NC ZIP+4 ▶ 27517

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTIAN J. LAMBERTSEN JR. 7624 KENNEBEC DRIVE CHAPEL HILL, NC 27517	PRESIDENT/TREASURER 5.00	0.	0.	0.
BRADLEY S. LAMBERTSEN 302 N. PROVIDENCE ROAD WALLINGFORD, PA 19086	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 EXPENDITURES DIRECTLY RELATING TO DEVELOPMENT AND TRANSFER OF SCIENTIFIC TECHNOLOGY BENEFITTING THE GENERAL PUBLIC, INCLUDING ADMINISTRATIVE EXPENSES.	51,273.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2015)

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	774,330.
b	Average of monthly cash balances	1b	30,076.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	804,406.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	804,406.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,066.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	792,340.
6	**Minimum investment return** Enter 5% of line 5	6	39,617.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	51,273.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	51,273.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	51,273.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years: ______ , ______ , ______				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	24,363.	26,950.	28,755.	33,771.	113,839.
b 85% of line 2a	20,709.	22,908.	24,442.	28,705.	96,763.
c Qualifying distributions from Part XII, line 4 for each year listed	51,273.	50,341.	60,617.	70,584.	232,815.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	51,273.	50,341.	60,617.	70,584.	232,815.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	26,411.	27,161.	26,356.	25,613.	105,541.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

CHRISTIAN J. LAMBERTSEN JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV · Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a *Paid during the year*				
AIR WARRIOR COURAGE FOUNDATION PO BOX 877 SILVER SPRING, MD 20918	N/A	CHARITY	ASSIST DISABLED/NEEDY WAR VETERANS & MEMBERS OF U.S. ARMED SERVICES & THEIR DEPENDENTS, WIDOWS & ORPHANS OF	5,136.
WATER.ORG 920 MAIN STREET SUITE 1800 KANSAS CITY, MO 64105	N/A	CHARITY	PROVIDE SAFE WATER AND SANITATION TO THOSE IN NEED	41,363.
Total			▶ 3a	46,499.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2015)

523611
11-24-15

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2.	
4 Dividends and interest from securities			14	24,218.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	27,763.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		51,983.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 51,983.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: PRESIDENT | Date: 5/12/2016 | Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PAUL A. SIANA		5-11-16		P00299891
Firm's name ▶ SIANA CARR O'CONNOR & LYNAM, LLP			Firm's EIN ▶ 23-1420296	
Firm's address ▶ 1500 E. LANCASTER AVENUE, SUITE 202 PAOLI, PA 19301			Phone no. (610)296-4200	

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - AIR WARRIOR COURAGE FOUNDATION

ASSIST DISABLED/NEEDY WAR VETERANS & MEMBERS OF U.S. ARMED SERVICES & THEIR DEPENDENTS, WIDOWS & ORPHANS OF DECEASED VETERANS

ATTACHMENT A

Morgan Stanley

Corporate Tax Statement
Tax Year 2015

ECOSYSTEMS TECH TRANSFER INC
7624 KENNEBEC DRIVE
CHAPEL HILL NC 27517-8597

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
12th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number XX-XXX9483
Account Number 736 136465 120

Customer Service: 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part I with box A checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
DEALERTRACK TECHNOLOGIES INC	CUSIP. 242309102	Symbol:							
	2 000	02/09/15	07/09/15	$124 54	$85 00	$0 00	$39 54	$0 00	
	28.000	04/30/15	07/09/15	$1,743.51	$1,102.73	$0.00	$640.78	$0 00	
Security Subtotal	30.000			$1,868.05	$1,187.73	$0 00	$680 32	$0 00	
FASTENAL CO	CUSIP: 311900104	Symbol: FAST							
	2 000	12/04/14	02/09/15	$65 08	$92 88	$0 00	($7 80)	$0 00	
FRANKLIN RESOURCES INC	CUSIP: 354613101	Symbol: BEN							
	38 000	06/26/15	12/22/15	$1,330 77	$1,917 60	$0 00	($586 83)	$0 00	
GRAND CANYON ED INC COM	CUSIP: 38526M106	Symbol: LOPE							
	3 000	12/04/14	02/09/15	$133 03	$137 77	$0 00	($4 74)	$0 00	
MEDTRONIC PLC SHS	CUSIP: G5960L103	Symbol: MDT							
	11 000	01/27/15	01/30/15	$792.34	$846 45	$0 00	($54 11)	$0 00	
	16.000	01/27/15	02/12/15	$1,197.09	$1,231.20	$0.00	($34.11)	$0.00	
Security Subtotal	27.000			$1,989.43	$2,077.65	$0.00	($88.22)	$0 00	
STARBUCKS CORP WASHINGTON	CUSIP: 855244109	Symbol: SBUX							
	3 000	12/04/14	02/09/15	$266 27	$243 09	$0 00	$23 18	$0 00	
	32.000	12/04/14	04/30/15	$1,584.50	$1,296.46	$0.00	$288.04	$0.00	
Security Subtotal	35.000			$1,850.77	$1,539.55	$0 00	$311.22	$0 00	
T ROWE PRICE GROUP INC	CUSIP: 74144T108	Symbol: TROW							
	63 000	11/06/14	06/26/15	$5,000 15	$5,165 06	$0 00	($164 91)	$0 00	

CONTINUED ON NEXT PAGE

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

038792 MS13OA01 231897

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Continued) (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part I with box A checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 11)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
VERISK ANALYTICS CL A	CUSIP: 92345Y106		Symbol: VRSK						
	1 000	12/04/14	02/09/15	$66 23	$62 23	$0 00	$4 00	$0 00	
Total Short Term Covered Securities				$12,323.51	$12,180.47	$0.00	$143 04	$0.00	

Morgan Stanley

Corporate Tax Statement
Tax Year 2015

ECOSYSTEMS TECH TRANSFER INC
7624 KENNEBEC DRIVE
CHAPEL HILL NC 27517-8597

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
12th Floor
New York, NY 10004
Identification Number. 26-4310632

Taxpayer ID Number XX-XXX9483
Account Number 736 136465 120

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part II with box D checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
ATHENAHEALTH INC COM	CUSIP: 04685W103	Symbol: ATHN							
	8 000	03/01/12	11/24/15	$1,318 45	$569 02	$0 00	$749 43	$0 00	
BARRICK GOLD CORP	CUSIP: 067901108	Symbol: ABX							
	102 000	03/01/12	02/04/15	$1,327 81	$4,891 65	$0 00	($3,563 84)	$0 00	
	12 000	03/14/12	02/04/15	$156 21	$516 22	$0 00	($360 01)	$0 00	
	20 000	03/15/12	02/04/15	$260 36	$879 97	$0 00	($619 61)	$0 00	
	14 000	04/23/12	02/04/15	$182 25	$552 83	$0 00	($370 58)	$0 00	
	18 000	05/16/12	02/04/15	$234 32	$642 60	$0 00	($408 28)	$0 00	
	52 000	04/18/13	02/04/15	$676 92	$925 42	$0 00	($248 50)	$0 00	
	71.000	11/08/13	02/04/15	$924.27	$1,270.90	$0.00	($346.63)	$0.00	
Security Subtotal	**289.000**			**$3,762.14**	**$9,679.59**	**$0.00**	**($5,917.45)**	**$0.00**	
BED BATH & BEYOND INC	CUSIP: 075896100	Symbol: BBBY							
	28 000	03/07/14	12/22/15	$1,408 05	$1,932 41	$0 00	($524 36)	$0 00	
CENTER COAST MLP FOCUS I	CUSIP: 461418568	Symbol: CCCNX							
	590 832	11/13/13	06/19/15	$6,280 54	$5,997 07	$0 00	$283 47	$0 00	
	6,278.771	11/15/13	06/19/15	$66,743.34	$64,734.88	$0.00	$2,008.46	$0.00	
Security Subtotal	**6,869.603**			**$73,023.88**	**$70,731.95**	**$0.00**	**$2,291.93**	**$0.00**	
CHEMED CORPORATION	CUSIP: 16359R103	Symbol: CHE							
	3 000	03/01/12	02/09/15	$318 37	$186 34	$0 00	$132 03	$0 00	
CHEVRON CORP	CUSIP: 166764100	Symbol: CVX							
	12 000	03/01/12	04/15/15	$1,325 46	$1,314 96	$0 00	$10 50	$0 00	

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Continued) (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part II with box D checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 11)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
CHUBB CORP	CUSIP: 171232101	Symbol:							
	11 000	03/01/12	01/30/15	$1,092 28	$744 00	$0 00	$348 28	$0 00	
	51.000	03/01/12	07/09/15	$6,179.82	$3,449.45	$0.00	$2,730.37	$0.00	
Security Subtotal	62.000			$7,272.10	$4,193.45	$0 00	$3,078.65	$0.00	
CISCO SYS INC	CUSIP: 17275R102	Symbol: CSCO							
	12 000	03/01/12	01/30/15	$319 12	$237 94	$0 00	$81 18	$0 00	
CONOCOPHILLIPS	CUSIP: 20825C104	Symbol: COP							
	29 000	03/01/12	04/15/15	$2,011 27	$1,743 30	$0 00	$267 97	$0 00	
	18 000	03/01/12	08/28/15	$852 67	$1,082 05	$0 00	($229 38)	$0 00	
	28.000	05/03/12	08/28/15	$1,326.38	$1,513.60	$0.00	($187.22)	$0.00	
Security Subtotal	75 000			$4,190.32	$4,338.95	$0.00	($148 63)	$0.00	
CVS HEALTH CORP COM	CUSIP: 126650100	Symbol: CVS							
	12 000	09/30/13	01/07/15	$1,143 38	$687 24	$0 00	$456 14	$0 00	
	32.000	09/30/13	06/16/15	$3,285.50	$1,832.64	$0.00	$1,452.86	$0.00	
Security Subtotal	44.000			$4,428.88	$2,519.88	$0.00	$1,909 00	$0.00	
DEALERTRACK TECHNOLOGIES INC	CUSIP: 242309102	Symbol:							
	32 000	07/03/12	07/09/15	$1,992 58	$972 48	$0 00	$1,020 10	$0 00	
	5 000	07/05/12	07/09/15	$311 34	$150 75	$0 00	$160 59	$0 00	
	29.000	11/15/13	07/09/15	$1,805.78	$1,248.45	$0.00	$557.33	$0.00	
Security Subtotal	66.000			$4,109.70	$2,371.68	$0.00	$1,738.02	$0.00	
DR PEPPER SNAPPLE GROUP INC	CUSIP: 26138E109	Symbol: DPS							
	27 000	03/01/12	01/30/15	$2,118 09	$1,030 79	$0 00	$1,087 30	$0 00	
	23 000	03/01/12	02/13/15	$1,765 61	$878 08	$0 00	$887 53	$0 00	
	26 000	03/01/12	04/06/15	$2,062 99	$992 61	$0 00	$1,070 38	$0 00	
	27.000	09/16/13	04/06/15	$2,142.34	$1,221.74	$0.00	$920.60	$0.00	
Security Subtotal	103.000			$8,089.03	$4,123.22	$0 00	$3,965.81	$0.00	
ECOLAB INC	CUSIP: 278865100	Symbol: ECL							
	5 000	03/01/12	02/09/15	$536 50	$300 04	$0 00	$236 46	$0 00	

CONTINUED ON NEXT PAGE

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part II with box D checked) (Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
EXPRESS SCRIPTS HLDG CO COM	CUSIP. 30219G108	Symbol: ESRX							
	15 000	06/21/13	01/05/15	$1,259 94	$934 20	$0 00	$325 74	$0 00	
	4 000	11/15/13	01/05/15	$335 99	$261 92	$0 00	$74 07	$0 00	
	3.000	11/15/13	11/09/15	$264.75	$196.44	$0.00	$68.31	$0.00	
Security Subtotal	**22.000**			**$1,860.68**	**$1,392.56**	**$0.00**	**$468 12**	**$0.00**	
FISERV INC WISCONSIN	CUSIP: 337738108	Symbol: FISV							
	12 000	03/01/12	11/24/15	$1,144 12	$399 52	$0 00	$744 60	$0 00	
IPC HEALTHCARE INC COM	CUSIP: 44984A105	Symbol:							
	10 000	03/01/12	02/09/15	$412 76	$364 54	$0 00	$48 22	$0 00	
	76.000	03/01/12	10/27/15	$6,016.69	$2,770.50	$0.00	$3,246.19	$0.00	
Security Subtotal	**86.000**			**$6,429.45**	**$3,135.04**	**$0 00**	**$3,294.41**	**$0.00**	
JOHNSON CONTROLS INCORPORATED	CUSIP: 478366107	Symbol: JCI							
	56 000	03/01/12	10/27/15	$2,478 51	$1,879 08	$0 00	$599 43	$0 00	
LKQ CORPORATION	CUSIP: 501889208	Symbol: LKQ							
	32 000	03/01/12	02/09/15	$868 11	$517 39	$0 00	$350 72	$0 00	
MAXIMUS INC	CUSIP· 577933104	Symbol: MMS							
	50 000	03/01/12	04/28/15	$3,315 43	$1,041 13	$0 00	$2,274 30	$0 00	
MDU RES GROUP INC	CUSIP: 552690109	Symbol: MDU							
	45 000	02/01/13	04/08/15	$985 54	$1,055 73	$0 00	($60 19)	$0 00	
	135.000	11/12/13	04/08/15	$2,996.61	$4,074.11	$0.00	($1,087.50)	$0.00	
Security Subtotal	**180.000**			**$3,982.15**	**$5,129.84**	**$0.00**	**($1,147.69)**	**$0.00**	
MEDTRONIC INC	CUSIP: 585055106	Symbol:							
	109 000	03/01/12	01/27/15	$8,387 55	$4,140 47	$0 00	$4,247 08	$0 00	AD
MICROSOFT CORP	CUSIP: 594918104	Symbol: MSFT							
	9 000	03/01/12	10/26/15	$482 98	$290 43	$0 00	$192 55	$0 00	
	40.000	03/01/12	10/26/15	$2,146.56	$1,290.80	$0.00	$855.76	$0.00	
Security Subtotal	**49.000**			**$2,629.54**	**$1,581.23**	**$0.00**	**$1,048.31**	**$0.00**	

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)   OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part II with box D checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 11)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
MOBILE MINI INC	CUSIP: 60740F105	Symbol. MINI							
	102 000	03/01/12	02/09/15	$3,880 88	$2,190 74	$0 00	$1,690 14	$0 00	
MOLSON COORS BREWING CO CL B	CUSIP· 60871R209	Symbol: TAP							
	15 000	03/01/12	01/30/15	$1,152 65	$656 01	$0 00	$496 64	$0 00	
	23 000	03/01/12	05/29/15	$1,694 92	$1,005 89	$0 00	$689 03	$0 00	
	32 000	03/01/12	09/18/15	$2,841 38	$1,399 49	$0 00	$1,241 89	$0 00	
	24.000	05/31/12	09/18/15	$1,981.03	$930.72	$0.00	$1,050.31	$0.00	
Security Subtotal	**94.000**			**$7,469.98**	**$3,992.11**	**$0.00**	**$3,477.87**	**$0.00**	
NEOGEN CP	CUSIP: 640491106	Symbol: NEOG							
	4 000	03/01/12	02/09/15	$196 39	$92 31	$0 00	$104 08	$0 00	
NEWMONT MINING CORP (NEW)	CUSIP: 651639106	Symbol: NEM							
	47 000	03/01/12	01/27/15	$1,182 53	$2,808 08	$0 00	($1,625 55)	$0 00	
	8 000	03/13/12	01/27/15	$201 28	$441 39	$0 00	($240 11)	$0 00	
	13 000	04/04/12	01/27/15	$327 08	$628 13	$0 00	($301 05)	$0 00	
	16 000	02/27/13	01/27/15	$402 56	$652 74	$0 00	($250 18)	$0 00	
	32.000	04/18/13	01/27/15	$805.14	$1,036.97	$0.00	($231.83)	$0.00	
Security Subtotal	**116.000**			**$2,918.59**	**$5,567.31**	**$0.00**	**($2,648.72)**	**$0 00**	
PAYPAL HLDGS INC COM	CUSIP: 70450Y103	Symbol: PYPL							
	98 000	05/14/14	07/22/15	$3,847 54	$3,083 67	$0 00	$763 87	$0 00	
PRAXAIR INC	CUSIP: 74005P104	Symbol: PX							
	5 000	03/01/12	01/05/15	$632 28	$547 58	$0 00	$84 70	$0 00	
	5.000	03/01/12	02/09/15	$626.03	$547.58	$0.00	$78.45	$0.00	
Security Subtotal	**10.000**			**$1,258.31**	**$1,095.16**	**$0.00**	**$163 15**	**$0.00**	
PROTO LABS	CUSIP: 743713109	Symbol: PRLB							
	5 000	04/17/13	02/09/15	$333 29	$233 15	$0 00	$100 14	$0 00	

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Continued) (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part II with box D checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
QUALCOMM INC	CUSIP: 747525103 Symbol: QCOM								
	2 000	03/01/12	02/09/15	$135 26	$125 51	$0 00	$9 75	$0 00	
	2.000	03/01/12	02/09/15	$135.26	$125.51	$0.00	$9.75	$0.00	
Security Subtotal	**4.000**			**$270.52**	**$251.02**	**$0 00**	**$19.50**	**$0.00**	
RITCHIE BROTHERS AUCTIONEERS	CUSIP: 767744105 Symbol: RBA								
	12 000	09/18/13	02/09/15	$310 67	$241 73	$0 00	$68 94	$0 00	
ROPER IND INC	CUSIP: 776696106 Symbol: ROP								
	1 000	03/01/12	02/09/15	$162 80	$93 43	$0 00	$69 37	$0 00	
STERICYCLE INC	CUSIP: 858912108 Symbol: SRCL								
	2 000	03/01/12	02/09/15	$263 85	$173 14	$0 00	$90 71	$0 00	
	12.000	03/01/12	04/30/15	$1,600.24	$1,038.84	$0.00	$561.40	$0.00	
Security Subtotal	**14.000**			**$1,864.09**	**$1,211.98**	**$0 00**	**$652.11**	**$0.00**	
STRATASYS LTD SHS	CUSIP: M85548101 Symbol: SSYS								
	1 000	03/01/12	02/09/15	$62 57	$73 01	$0 00	($10 44)	$0 00	
TAIWAN SMCNDCTR MFG CO LTD ADR	CUSIP: 874039100 Symbol: TSM								
	64 000	08/27/13	01/05/15	$1,392 16	$1,027 10	$0 00	$365 06	$0 00	
TARGET CORPORATION	CUSIP: 87612E106 Symbol: TGT								
	9 000	03/01/12	01/30/15	$669 64	$510 37	$0 00	$159 27	$0 00	
THE ADVISORY BOARD CO	CUSIP: 00762W107 Symbol: ABCO								
	22 000	02/01/13	11/24/15	$1,144 04	$1,207 24	$0 00	($63 20)	$0 00	
TORCHMARK CORP	CUSIP: 891027104 Symbol: TMK								
	2 000	03/01/12	11/24/15	$121 54	$65 18	$0 00	$56 36	$0 00	
TRAVELERS COMPANIES INC COM	CUSIP: 89417E109 Symbol: TRV								
	14 000	03/01/12	11/24/15	$1,617 32	$818 41	$0 00	$798 91	$0 00	
UNITED NATURAL FOODS INC	CUSIP. 911163103 Symbol: UNFI								
	16 000	03/01/12	01/30/15	$1,251 64	$740 87	$0 00	$510 77	$0 00	

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Continued) (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part II with box D checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 11)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
UNITEDHEALTH GP INC	CUSIP: 91324P102	Symbol: UNH							
	2 000	11/12/13	02/09/15	$213 93	$141 60	$0 00	$72 33	$0 00	
WELLS FARGO & CO NEW	CUSIP: 949746101	Symbol: WFC							
	18 000	03/01/12	01/30/15	$943 80	$565 70	$0 00	$378 10	$0 00	
Total Long Term Covered Securities				$171,127.24	$144,917.78	$0.00	$26,209.46	$0.00	

Morgan Stanley

Corporate Tax Statement
Tax Year 2015

ECOSYSTEMS TECH TRANSFER INC
7624 KENNEBEC DRIVE
CHAPEL HILL NC 27517-8597

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
12th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number XX-XXX9483
Account Number 736 136465 120

Customer Service: 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities * (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section These transactions should be reported on Form 8949 Part II with box E checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
DALLAS ARPT-G BE 5000 '26NV01	CUSIP: 235036C32 Symbol:								
	10,000 000	10/24/13	12/07/15	$11,599 00	$10,440 21	$0 00	$1,158 79	$0 00	
ENERGY NORTHWE BE 5000 18JL01	CUSIP: 29270MDK6 Symbol:								
	10,000 000	03/29/12	03/18/15	$11,162 60	$10,816 62	$0 00	$345 98	$0 00	
ILLINOIS FINAN BE 5000 '26JL01	CUSIP: 45203HHE5 Symbol:								
	10,000 000	05/20/13	08/28/15	$11,092 00	$11,285 73	$0 00	($193 73)	$0 00	
TEXAS A & M UN BE 5000 19MY15	CUSIP: 882135X27 Symbol:								
	15,000 000	03/08/12	11/25/15	$16,768 95	$16,675 43	$0 00	$93 52	$0 00	

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities * (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section These transactions should be reported on Form 8949 Part II with box E checked)(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
Total Long Term Noncovered Securities				$50,622.55	$49,217.99	$0.00	$1,404.56	$0.00	
Total Long Term Covered and Noncovered Securities				$221,749.79	$194,135.77	$0.00	$27,614.02	$0.00	
Total Short and Long Term, Covered and Noncovered Securities				$234,073.30	$206,316.24	$0.00	$27,757.06	$0.00	

Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities

Total IRS Reportable Proceeds (Box 1d)	$234,073.30			
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)		$157,098.25		
Total IRS Reportable Adjustments (Box 1g)			$0.00	
Total Fed Tax Withheld (Box 4)				$0.00

* Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any disallowed loss resulting from a wash sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis

AD There was a taxable exchange of Medtronic Inc. for Medtronic PLC and cash. The fair market value of Medtronic PLC was valued at $76.95 The proceeds amount shown is the fair market value times the number of Medtronic PLC shares received and cash.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	2.	2.	2.
TOTAL TO PART I, LINE 3	2.	2.	2.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	13,674.	6.	13,668.	11,366.	13,668.
TAX-EXEMPT INTEREST	10,550.	0.	10,550.	10,550.	10,550.
TO PART I, LINE 4	24,224.	6.	24,218.	21,916.	24,218.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,414.	0.	0.	2,414.
TO FORM 990-PF, PG 1, LN 16B	2,414.	0.	0.	2,414.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	17,563.	17,563.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	17,563.	17,563.	0.	0.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX PAID	1,168.	1,168.	0.	0.
FOREIGN TAX PAID	438.	438.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1,606.	1,606.	0.	0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	2,360.	0.	0.	2,360.
TO FORM 990-PF, PG 1, LN 23	2,360.	0.	0.	2,360.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	COST	676,963.	717,192.
TOTAL TO FORM 990-PF, PART II, LINE 13		676,963.	717,192.