



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2015**

**Open to Public Inspection**

**For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015**

Name of foundation NICHOLAS NEWLIN FOUNDATION		<b>A Employer identification number</b> 23-1600703	
Number and street (or P O box number if mail is not delivered to street address) Room/suite 219 S CHEYNEY ROAD		<b>B Telephone number (see instructions)</b> (610) 459-2359	
City or town, state or province, country, and ZIP or foreign postal code GLEN MILLS, PA 19342		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$</b> 15,376,176		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books <b>(a)</b>	Net investment income <b>(b)</b>	Adjusted net income <b>(c)</b>	Disbursements for charitable purposes <b>(d)</b> (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule) . . . . .	74,613			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments . . . . .	149	149		
	<b>4</b> Dividends and interest from securities . . . . .	413,309	413,309		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	568,929			
	<b>b</b> Gross sales price for all assets on line 6a 1,955,569				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		568,929		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances . . . . .	3,294			
<b>b</b> Less Cost of goods sold . . . . .	1,890				
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .	1,404		1,404		
<b>11</b> Other income (attach schedule) . . . . .	95,776	0	95,776		
<b>12 Total.</b> Add lines 1 through 11 . . . . .	1,154,180	982,387	97,180		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc . . . . .	0	0	0	0
	<b>14</b> Other employee salaries and wages . . . . .	293,654	0	22,825	270,829
	<b>15</b> Pension plans, employee benefits . . . . .	62,055	0	0	62,055
	<b>16a</b> Legal fees (attach schedule). . . . .	14,615	0	0	14,615
	<b>b</b> Accounting fees (attach schedule). . . . .	10,800	6,800	0	4,000
	<b>c</b> Other professional fees (attach schedule) . . . . .	2,717	0	0	2,717
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	19,892	0	0	0
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .	59,039	0	59,039	
	<b>20</b> Occupancy . . . . .	85,661	0	0	85,661
	<b>21</b> Travel, conferences, and meetings. . . . .	4,675	0	0	4,675
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule). . . . .	149,957	50,647	15,316	83,994
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	703,065	57,447	97,180	528,546
	<b>25</b> Contributions, gifts, grants paid . . . . .	0			0
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	703,065	57,447	97,180	528,546	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	451,115				
<b>b Net investment income</b> (if negative, enter -0-)		924,940			
<b>c Adjusted net income</b> (if negative, enter -0-)			0		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	240,263	88,393	88,393
	<b>2</b> Savings and temporary cash investments . . . . .	2,464,139	871,625	871,626
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .	17,738	18,953	18,953
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	109,234 <input type="checkbox"/>	102,422	102,422
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	9,880,218 <input type="checkbox"/>	11,933,583	11,933,583
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	65,437 <input type="checkbox"/>	63,215	63,215
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans. . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	1,012,960 <input type="checkbox"/>	477,620	477,620
	<b>14</b> Land, buildings, and equipment basis ▶ <u>3,081,906</u> Less accumulated depreciation (attach schedule) ▶ <u>1,313,625</u>	1,782,350 <input type="checkbox"/>	1,768,281	1,768,281
<b>15</b> Other assets (describe ▶ _____)	<input type="checkbox"/> 16,366 <input type="checkbox"/>	<input type="checkbox"/> 52,083 <input type="checkbox"/>	<input type="checkbox"/> 52,083	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	15,588,705	15,376,175	15,376,176	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	<input type="checkbox"/> 44 <input type="checkbox"/>	<input type="checkbox"/> 66	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	44	66	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	15,583,661	15,342,451	
	<b>25</b> Temporarily restricted . . . . .	5,000	33,658	
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	15,588,661	15,376,109		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	15,588,705	15,376,175		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	15,588,661
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	451,115
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	16,039,776
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____ <input type="checkbox"/>	<b>5</b>	663,667
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	15,376,109

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired <b>(b)</b> P—Purchase D—Donation	Date acquired <b>(c)</b> (mo, day, yr)	Date sold <b>(d)</b> (mo, day, yr)
<b>1 a</b>	JMS ACCOUNT 6214-5867 SECURITIES	P		
<b>b</b>	JMS ACCOUNT 6214-5866 SECURITIES	P		
<b>c</b>	JMS ACCOUNT 6214-5865 SECURITIES	P		
<b>d</b>	JMS ACCOUNT 6214-5865 SECURITIES	P		
<b>e</b>				

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 98,989		70,307	28,682
<b>b</b> 384,711		235,775	148,936
<b>c</b> 1,168,615		796,398	372,217
<b>d</b> 303,254		284,160	19,094
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
<b>a</b>			28,682
<b>b</b>			148,936
<b>c</b>			372,217
<b>d</b>			19,094
<b>e</b>			

<b>2</b>	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	568,929
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) { If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2014	564,620	13,316,621	0.042400
2013	518,396	12,449,040	0.041641
2012			
2011			
2010			
<b>2</b>	<b>Total</b> of line 1, column (d).		<b>2</b> 0.084041
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b> 0.042021
<b>4</b>	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		<b>4</b> 13,365,540
<b>5</b>	Multiply line 4 by line 3.		<b>5</b> 561,633
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).		<b>6</b> 9,249
<b>7</b>	Add lines 5 and 6.		<b>7</b> 570,882
<b>8</b>	Enter qualifying distributions from Part XII, line 4.		<b>8</b> 607,772

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Total credits and payments'. Values range from 0 to 9,249.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?' and 'Did the foundation have at least \$5,000 in assets at any time during the year?'. Columns for 'Yes' and 'No'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW NEWLINGRISTMILL ORG
14 The books are in care of THE NICHOLAS NEWLIN FOUNDATION Telephone no (610) 459-2359 Located at 219 S CHEYNEY RD GLEN MILLS PA ZIP+4 19342
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
ANTHONY SHAHAN 219 S CHEYNEY ROAD GLEN MILLS, PA 19342	DIRECTOR 40 00	72,333	12,170	0

**Total** number of other employees paid over \$50,000.  Yes  No 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<b>1</b> TO MAINTAIN, PRESERVE, AND OPEN TO THE PUBLIC HISTORIC PROPERTIES AND LAND KNOWN AS NEWLIN MILL PARK FOR THE PUBLIC'S EDUCATION AND ENJOYMENT THE PARK IS COMPRISED OF 160 ACRES WITH SEVERAL HISTORIC STRUCTURES - INCLUDING A WORKING WATER POWERED GRIST MILL BUILT IN 1704 APPROXIMATELY 35,000 VISITORS A YEAR ENJOY A VARIETY OF ACTIVITES INCLUDING ENVIRONMENTAL AND HISTORICAL EDUCATION, NATURE TRAILS, FISHING PONDS, BASEBALL DIAMONDS AND PICNIC AREAS	528,546
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . **0**

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	13,187,021
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	382,055
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	13,569,076
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	13,569,076
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	203,536
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	13,365,540
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	668,277

**Part XI Distributable Amount**

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	668,277
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	9,249
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	9,249
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	659,028
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	659,028
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	659,028

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	528,546
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	79,226
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	607,772
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	9,249
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	598,523

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				659,028
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			157,733	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				
<b>e</b> From 2014. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>607,772</u>				
<b>a</b> Applied to 2014, but not more than line 2a			157,733	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2015 distributable amount. . . . .				450,039
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2015 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				208,989
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9 Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2015</b>	<b>(b) 2014</b>	<b>(c) 2013</b>	<b>(d) 2012</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

---

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

---

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

---

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information**(continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
<b>Total</b> . . . . . ▶ <b>3a</b>				0
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . . ▶ <b>3b</b>				0





**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MORTIMER NEWLIN SELLERS 219 S CHENEY ROAD GLEN MILLS, PA 19342	EXECUTIVE TRUSTEE 5 00	0	0	0
PATRICK HARSHBARGER 219 S CHENEY ROAD GLEN MILLS, PA 19342	DEPUTY EXECUTIVE TRUSTEE 5 00	0	0	0
SUSAN RAPP 219 S CHENEY ROAD GLEN MILLS, PA 19342	SECRETARY 5 00	0	0	0
HENRY THOMPSON JR 219 S CHENEY ROAD GLEN MILLS, PA 19342	TREASURER 5 00	0	0	0
ELIZABETH NEWLIN CARNEY 219 S CHENEY ROAD GLEN MILLS, PA 19342	BOARD MEMBER 1 00	0	0	0
MARIANNE D SQUYRES 219 S CHENEY ROAD GLEN MILLS, PA 19342	BOARD MEMBER 1 00	0	0	0
HENRY F THOMPSON SR 219 S CHENEY ROAD GLEN MILLS, PA 19342	BOARD MEMBER 1 00	0	0	0
BILL NEWLIN JR 219 S CHENEY ROAD GLEN MILLS, PA 19342	BOARD MEMBER 1 00	0	0	0
LUCY BELL JARKA-SELLERS 219 S CHENEY ROAD GLEN MILLS, PA 19342	BOARD MEMBER 1 00	0	0	0
JOHANNES JARKA-SELLERS 219 S CHENEY ROAD GLEN MILLS, PA 19342	BOARD MEMBER 1 00	0	0	0
FRANCES STEAD SELLERS 219 S CHENEY ROAD GLEN MILLS, PA 19342	BOARD MEMBER 1 00	0	0	0
MASON THOMPSON 219 S CHENEY ROAD GLEN MILLS, PA 19342	BOARD MEMBER 1 00	0	0	0
LAWRENCE DUNBAR 219 S CHENEY ROAD GLEN MILLS, PA 19342	BOARD MEMBER 1 00	0	0	0
MARK WILCOX III 219 S CHENEY ROAD GLEN MILLS, PA 19342	BOARD MEMBER 1 00	0	0	0
JANE ALAVI 219 S CHENEY ROAD GLEN MILLS, PA 19342	BOARD MEMBER 1 00	0	0	0
JAMIE BRUTON 219 S CHENEY ROAD GLEN MILLS, PA 19342	BOARD MEMBER 1 00	0	0	0
CHAD GROVES 219 S CHENEY ROAD GLEN MILLS, PA 19342	BOARD MEMBER 1 00	0	0	0

## TY 2015 Accounting Fees Schedule

**Name:** NICHOLAS NEWLIN FOUNDATION

**EIN:** 23-1600703

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT/ACCOUNTING	10,800	6,800	0	4,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# TY 2015 Depreciation Schedule

**Name:** NICHOLAS NEWLIN FOUNDATION

**EIN:** 23-1600703

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	1960-12-02	306,677		L		0	0	0	
OLD FULLY DEPRECIATED BLDG & IMPS	1999-12-31	39,779	39,779	SL	20 000000000000	0	0	0	
DECK	2008-07-04	648	648	SL	20 000000000000	0	0	0	
ROOF	2004-05-15	9,225	4,918	SL	20 000000000000	461	0	461	
AIR CONDITIONER	2004-07-15	3,291	3,291	SL	10 000000000000	0	0	0	
CARPET	2006-04-10	2,332	2,039	SL	10 000000000000	233	0	233	
FURNITURE	2006-07-10	4,093	1,394	SL	25 000000000000	164	0	164	
ELECTRIC IMPS	2006-10-01	1,621	641	SL	20 000000000000	81	0	81	
OLD FULLY DEPRECIATED BLDG & IMPS	1975-12-31	69,976	69,976	SL	0 %	0	0	0	
MAJOR RENOVATIONS	1975-07-31	82,416	81,737	SL	40 000000000000	679	0	679	
IMPROVEMENTS	1976-04-30	2,390	2,327	SL	40 000000000000	60	0	60	
ROOF	2007-10-30	67,100	24,044	SL	20 000000000000	3,355	0	3,355	
OLD FULLY DEPRECIATED BLDG & IMPS	1997-12-31	88,537	88,537	SL	0 %	0	0	0	
ROOF - MILLER HOUSE	1997-05-20	11,885	5,233	SL	40 000000000000	297	0	297	
HEATER	2008-01-29	4,211	1,459	SL	20 000000000000	211	0	211	
OLD FULLY DEPRECIATED BLDG & IMPS	1979-12-31	844	844	SL	20 000000000000	0	0	0	
LOG CABIN	1979-06-30	33,356	30,166	SL	40 000000000000	834	0	834	
LOG CABIN ROOF	2007-11-14	30,229	10,829	SL	20 000000000000	1,511	0	1,511	
OLD FULLY DEPRECIATED BLDG & IMPS	1999-12-31	33,879	33,879	SL	0 %	0	0	0	
WATER HEATER	2007-12-31	749	525	SL	10 000000000000	75	0	75	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OLD FULLY DEPRECIATED BLDG & IMPS	1999-12-31	6,503	6,503	SL	20 000000000000	0	0	0	
OFFICE - STATION BUILDING	1968-05-31	15,695	15,695	SL	40 000000000000	0	0	0	
HOLDING TANK	1982-09-30	3,250	3,249	SL	30 000000000000	0	0	0	
PLASTER/ROOF	1988-12-31	13,570	13,570	SL	20 000000000000	0	0	0	
WATER HEATER	1999-11-01	488	488	SL	10 000000000000	0	0	0	
OFFICE - BUILDING ADDITION	2000-12-01	814,170	286,654	SL	40 000000000000	20,354	0	20,354	
OLD FULLY DEPRECIATED BLDG & IMPS	1999-12-31	4,633	4,633	SL	0 %	0	0	0	
RENOVATIONS	1968-05-31	3,444	3,444	SL	40 000000000000	0	0	0	
IMPROVEMENTS	1979-06-30	3,300	2,954	SL	40 000000000000	83	0	83	
SEWER/WELL	1983-03-09	2,234	1,792	SL	40 000000000000	56	0	56	
ELECTRIC IMPS	1988-02-18	605	605	SL	20 000000000000	0	0	0	
WINDOWS	1994-01-20	4,485	4,485	SL	20 000000000000	0	0	0	
FURNACE	1994-03-22	2,200	2,200	SL	20 000000000000	0	0	0	
ROOF	1998-09-16	5,045	4,108	SL	20 000000000000	252	0	252	
PROPANE HEATER	2001-01-01	450	156	SL	40 000000000000	11	0	11	
MISC EQUIPMENT	2002-09-30	840	840	SL	10 000000000000	0	0	0	
FURNACE	2005-01-14	1,985	1,985	SL	10 000000000000	0	0	0	
SPRINGHOUSE - BUILDING	1977-09-30	7,038	6,599	SL	40 000000000000	176	0	176	
BARN	1986-10-27	58,256	41,388	SL	40 000000000000	1,456	0	1,456	
MILLERS HOUSE	1998-02-03	196	196	SL	10 000000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
MILLERS HOUSE	1998-03-09	220	220	SL	10 0000000000000	0	0	0	
BAKE OVENS	2000-05-10	959	959	SL	10 0000000000000	0	0	0	
MAINTENANCE GARAGE	1995-01-21	53,115	26,818	SL	40 0000000000000	1,328	0	1,328	
HEATER	1995-03-31	550	550	SL	10 0000000000000	0	0	0	
BLACKSMITH SHOP	1975-06-30	4,388	4,388	SL	40 0000000000000	0	0	0	
HOUSE	1998-08-07	327,696	134,383	SL	40 0000000000000	8,192	0	8,192	
ROOF	2004-08-01	11,900	6,198	SL	20 0000000000000	595	0	595	
BROILER	2005-11-15	7,615	6,980	SL	10 0000000000000	635	0	635	
IMPROVEMENTS	2006-01-15	3,717	1,673	SL	20 0000000000000	186	0	186	
HEATER	2006-11-24	10,935	4,422	SL	20 0000000000000	547	0	547	
GARAGE ROOF	2008-06-10	3,975	1,310	SL	20 0000000000000	199	0	199	
OLD FULLY DEPRECIATED IMPS	1999-12-31	18,698	18,698	SL	20 0000000000000	0	0	0	
SIDEWALK	1993-12-10	1,774	1,774	SL	20 0000000000000	0	0	0	
TREES	2005-11-08	875	403	SL	20 0000000000000	44	0	44	
FENCING	2006-10-01	2,205	1,821	SL	10 0000000000000	221	0	221	
BRIDGE - FEE	1968-05-31	1,018	1,018	SL	30 0000000000000	0	0	0	
BRIDGE	1993-09-30	2,380	2,380	SL	20 0000000000000	0	0	0	
PARKING AREA	1979-12-31	1,302	1,150	SL	40 0000000000000	33	0	33	
MILL MODEL	1990-05-31	4,400	2,733	SL	40 0000000000000	110	0	110	
MILL EXHIBIT	1993-06-07	100,512	54,830	SL	40 0000000000000	2,513	0	2,513	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
MILL PICTURE	1996-10-15	209	93	SL	40 0000000000000	5	0	5	
PRINTS	1997-09-25	951	412	SL	40 0000000000000	24	0	24	
PHOTOS	1998-12-31	949	756	SL	20 0000000000000	47	0	47	
OLD FULLY DEPRECIATED FURNITURE & FIXTURES	1999-12-31	5,088	5,088	SL	10 0000000000000	0	0	0	
OLD FULLY DEPRECIATED EQUIPMENT	1999-12-31	6,499	6,499	SL	10 0000000000000	0	0	0	
FORD F350	1986-12-31	15,028	15,028	SL	5 0000000000000	0	0	0	
FORD TRUCK	2006-05-03	16,450	16,450	SL	7 0000000000000	0	0	0	
OLD FULLY DEPRECIATED EQUIPMENT	1999-12-31	32,146	32,146	SL	10 0000000000000	0	0	0	
OLD FULLY DEPRECIATED EQUIPMENT	1999-12-31	16,006	16,006	SL	10 0000000000000	0	0	0	
SAW CHAINS	1998-04-28	218	218	SL	5 0000000000000	0	0	0	
JOHN DEERE EQUIP	2006-05-16	7,297	7,297	200DB	5 0000000000000	0	0	0	
JOHN DEERE EQUIP	2006-05-16	5,000	5,000	SL	7 0000000000000	0	0	0	
GATOR TS UTILITY	2006-05-01	5,000	5,000	SL	7 0000000000000	0	0	0	
OLD FULLY DEPRECIATED EQUIPMENT	1999-12-31	16,128	16,128	SL	10 0000000000000	0	0	0	
OFFICE EQUIPMENT	2000-04-10	100	100	SL	10 0000000000000	0	0	0	
VACUUM CLEANER	2001-01-01	530	530	SL	5 0000000000000	0	0	0	
SOFTWARE	2005-03-03	3,480	3,480	SL	3 0000000000000	0	0	0	
COMPUTERS	2006-05-01	5,300	5,300	SL	5 0000000000000	0	0	0	
COMPUTERS	2006-03-31	5,313	5,313	SL	5 0000000000000	0	0	0	
POOL REMOVAL	2002-09-30	3,800	1,164	SL	40 0000000000000	95	0	95	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TANK REMOVAL	2002-09-30	600	169	SL	40 0000000000000	15	0	15	
TREE WORK	2002-09-30	940	292	SL	40 0000000000000	24	0	24	
GARDEN	2004-06-01	15,085		NC	40 0000000000000	0	0	0	
ROOF	1990-12-31	2,295	1,856	SL	30 0000000000000	77	0	77	
BOY SCOUT CABIN	1969-12-23	650	650	SL	20 0000000000000	0	0	0	
NEW HEATING SYSTEM - MILLERS HOUSE	2009-03-18	38,065	10,942	SL	20 0000000000000	1,903	0	1,903	
FENCE - SCOTT RD PERIMETER	2009-04-13	899	517	SL	10 0000000000000	90	0	90	
HEATING FUEL TANK	2009-12-18	1,800	600	SL	15 0000000000000	120	0	120	
FENCE ALONG PROPERTY LINE	2009-12-21	5,784	2,890	SL	10 0000000000000	578	0	578	
BOILER	2010-09-23	5,857	2,490	SL	10 0000000000000	586	0	586	
TRACTOR	2010-06-18	14,446	6,502	SL	10 0000000000000	1,445	0	1,445	
COMPUTER	2010-04-13	866	822	SL	5 0000000000000	44	0	44	
ARCHIVES COMPUTER	2010-04-13	1,009	959	SL	5 0000000000000	50	0	50	
ROOF	2011-09-19	6,125	995	SL	20 0000000000000	306	0	306	
ROOF	2011-08-31	6,125	1,020	SL	20 0000000000000	306	0	306	
COMPUTER	2011-03-15	899	692	SL	5 0000000000000	180	0	180	
SECURITY SYSTEM	2013-04-01	337	58	SL	10 0000000000000	34	0	34	
SECURITY SYSTEM	2013-04-01	563	97	SL	10 0000000000000	56	0	56	
SECURITY SYSTEM	2013-04-01	336	58	SL	10 0000000000000	34	0	34	
SECURITY SYSTEM	2013-04-01	713	124	SL	10 0000000000000	71	0	71	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
NEW FLOOR	2013-09-01	9,100	607	SL	20 0000000000000	455	0	455	
REPOINTING WALLS	2013-12-31	1,261	63	SL	20 0000000000000	63	0	63	
DESK	2013-11-21	2,977	323	SL	10 0000000000000	298	0	298	
ENGINEERING FOR NEW ROOF	2014-06-24	13,246	330	SL	20 0000000000000	662	0	662	
LAND	1998-08-13	100,000		L		0	0	0	
LAND	1998-08-07	280,000		L		0	0	0	
SECURITY SYSTEM	2014-03-31	1,695	127	SL	10 0000000000000	170	0	170	
ROOF	2014-06-24	5,336	133	SL	20 0000000000000	267	0	267	
ELECTRIC LINE	2014-03-31	862	65	SL	10 0000000000000	86	0	86	
HAZMAT CABINET	2014-02-18	743	62	SL	10 0000000000000	74	0	74	
COMPRESSOR	2014-04-21	669	45	SL	10 0000000000000	67	0	67	
PARKING LOTS AND ROAD WORK	2014-11-01	11,573	129	SL	15 0000000000000	772	0	772	
TAILRACE PROJECT PRELIM COSTS	2014-12-31	3,424		NC	50 0000000000000	0	0	0	
REBUILD DAM	2014-08-15	43,021	359	SL	50 0000000000000	860	0	860	
FENCE	2014-06-12	1,273	74	SL	10 0000000000000	127	0	127	
7 COMPUTERS	2014-02-18	8,283	1,380	SL	5 0000000000000	1,657	0	1,657	
COMPUTER SERVER	2014-04-28	4,729	631	SL	5 0000000000000	946	0	946	
FUEL TANK	2015-11-19	2,855		SL	20 0000000000000	12	0	12	
WATER WHEEL IMPS	2015-05-27	5,144		SL	20 0000000000000	145	0	145	
FIRE & BURGLER ALARM	2015-08-12	3,023		SL	10 0000000000000	126	0	126	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FILTRATION EQUIPMENT	2015-06-30	2,649		SL	10 0000000000000	132	0	132	
ORIENTATION SIGN	2015-09-26	1,260		SL	8 0000000000000	39	0	39	
CROSSING SIGN/LIGHTS	2015-10-07	1,407		SL	8 0000000000000	44	0	44	
TRAIL SIGN	2015-12-28	1,260		SL	8 0000000000000	0	0	0	
BENCH	2015-06-15	801		SL	10 0000000000000	47	0	47	
TRAIL POND SIGN	2015-12-04	990		SL	8 0000000000000	10	0	10	
FENCING	2015-11-10	1,215		SL	10 0000000000000	20	0	20	
RIDING MOWER	2015-07-22	9,999		SL	10 0000000000000	417	0	417	
USED VERMEER CHIPPER	2015-08-24	13,000		SL	10 0000000000000	433	0	433	
PHONE SYSTEM	2015-09-26	1,368		SL	5 0000000000000	68	0	68	

## TY 2015 Investments Corporate Bonds Schedule

**Name:** NICHOLAS NEWLIN FOUNDATION

**EIN:** 23-1600703

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CAMPBELL SOUP DEB 8.875%	63,215	63,215

**TY 2015 Investments Corporate Stock Schedule****Name:** NICHOLAS NEWLIN FOUNDATION**EIN:** 23-1600703

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AQUA AMERICA INC	589,772	589,772
ATT	716,588	716,588
BP PLC SPONS ADR	462,648	462,648
BRYN MAWR BANK CORP	402,080	402,080
CAMPBELL SOUP	788,250	788,250
DEERE & CO	503,382	503,382
DIVIDEND & INCOME FUND	11,010	11,010
DNP SELECT INCOME FUND	404,992	404,992
EXXON MOBIL CORP	277,892	277,892
FRONTIER COMMUNICATIONS	5,604	5,604
GENERAL ELECTRIC	1,389,290	1,389,290
IBM	205,191	205,191
GLAXOSMITHKILNE	645,600	645,600
JOHNSON & JOHNSON	832,032	832,032
KELLOGG CO	505,890	505,890
MCCORMICK	0	0
MICROSOFT	221,920	221,920
PPL	563,145	563,145
PROCTOR & GAMBLE	809,982	809,982
J M SMUCKER CO	530,362	530,362
UGI CORP	227,880	227,880
VERIZON	415,980	415,980
BAR HARBOR BANKSHARES	481,880	481,880
FRANKLIN RESOURCES	220,920	220,920
HERSHEY COMPANY	178,540	178,540
PNC FINANCIAL GROUP	95,310	95,310
SOUTHERN COMPANY	327,530	327,530
TALEN ENERGY	13,613	13,613
XEROX	106,300	106,300

## TY 2015 Investments Government Obligations Schedule

**Name:** NICHOLAS NEWLIN FOUNDATION

**EIN:** 23-1600703

**US Government Securities - End of  
Year Book Value:** 102,422

**US Government Securities - End of  
Year Fair Market Value:** 102,422

**State & Local Government  
Securities - End of Year Book  
Value:** 0

**State & Local Government  
Securities - End of Year Fair  
Market Value:** 0

## TY 2015 Investments - Other Schedule

**Name:** NICHOLAS NEWLIN FOUNDATION

**EIN:** 23-1600703

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERIGAS PARTNERS LP	FMV	342,700	342,700
ENERGY TRANSFER PARTNERS LP	FMV	134,920	134,920

## TY 2015 Land, Etc. Schedule

**Name:** NICHOLAS NEWLIN FOUNDATION

**EIN:** 23-1600703

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	306,677	0	306,677	
OLD FULLY DEPRECIATED BLDG & IMPS	39,779	39,779	0	
DECK	648	648	0	
ROOF	9,225	5,379	3,846	
AIR CONDITIONER	3,291	3,291	0	
CARPET	2,332	2,272	60	
FURNITURE	4,093	1,558	2,535	
ELECTRIC IMPS	1,621	722	899	
OLD FULLY DEPRECIATED BLDG & IMPS	69,976	69,976	0	
MAJOR RENOVATIONS	82,416	82,416	0	
IMPROVEMENTS	2,390	2,387	3	
ROOF	67,100	27,399	39,701	
OLD FULLY DEPRECIATED BLDG & IMPS	88,537	88,537	0	
ROOF - MILLER HOUSE	11,885	5,530	6,355	
HEATER	4,211	1,670	2,541	
OLD FULLY DEPRECIATED BLDG & IMPS	844	844	0	
LOG CABIN	33,356	31,000	2,356	
LOG CABIN ROOF	30,229	12,340	17,889	
OLD FULLY DEPRECIATED BLDG & IMPS	33,879	33,879	0	
WATER HEATER	749	600	149	
OLD FULLY DEPRECIATED BLDG & IMPS	6,503	6,503	0	
OFFICE - STATION BUILDING	15,695	15,695	0	
HOLDING TANK	3,250	3,249	1	
PLASTER/ROOF	13,570	13,570	0	
WATER HEATER	488	488	0	
OFFICE - BUILDING ADDITION	814,170	307,008	507,162	
OLD FULLY DEPRECIATED BLDG & IMPS	4,633	4,633	0	
RENOVATIONS	3,444	3,444	0	
IMPROVEMENTS	3,300	3,037	263	
SEWER/WELL	2,234	1,848	386	

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
ELECTRIC IMPS	605	605	0	
WINDOWS	4,485	4,485	0	
FURNACE	2,200	2,200	0	
ROOF	5,045	4,360	685	
PROPANE HEATER	450	167	283	
MISC EQUIPMENT	840	840	0	
FURNACE	1,985	1,985	0	
SPRINGHOUSE - BUILDING	7,038	6,775	263	
BARN	58,256	42,844	15,412	
MILLERS HOUSE	196	196	0	
MILLERS HOUSE	220	220	0	
BAKE OVENS	959	959	0	
MAINTENANCE GARAGE	53,115	28,146	24,969	
HEATER	550	550	0	
BLACKSMITH SHOP	4,388	4,388	0	
HOUSE	327,696	142,575	185,121	
ROOF	11,900	6,793	5,107	
BROILER	7,615	7,615	0	
IMPROVEMENTS	3,717	1,859	1,858	
HEATER	10,935	4,969	5,966	
GARAGE ROOF	3,975	1,509	2,466	
OLD FULLY DEPRECIATED IMPS	18,698	18,698	0	
SIDEWALK	1,774	1,774	0	
TREES	875	447	428	
FENCING	2,205	2,042	163	
BRIDGE - FEE	1,018	1,018	0	
BRIDGE	2,380	2,380	0	
PARKING AREA	1,302	1,183	119	
MILL MODEL	4,400	2,843	1,557	
MILL EXHIBIT	100,512	57,343	43,169	

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
MILL PICTURE	209	98	111	
PRINTS	951	436	515	
PHOTOS	949	803	146	
OLD FULLY DEPRECIATED FURNITURE & FIXTURES	5,088	5,088	0	
OLD FULLY DEPRECIATED EQUIPMENT	6,499	6,499	0	
FORD F350	15,028	15,028	0	
FORD TRUCK	16,450	16,450	0	
OLD FULLY DEPRECIATED EQUIPMENT	32,146	32,146	0	
OLD FULLY DEPRECIATED EQUIPMENT	16,006	16,006	0	
SAW CHAINS	218	218	0	
JOHN DEERE EQUIP	7,297	7,297	0	
JOHN DEERE EQUIP	5,000	5,000	0	
GATOR TS UTILITY	5,000	5,000	0	
OLD FULLY DEPRECIATED EQUIPMENT	16,128	16,128	0	
OFFICE EQUIPMENT	100	100	0	
VACUUM CLEANER	530	530	0	
SOFTWARE	3,480	3,480	0	
COMPUTERS	5,300	5,300	0	
COMPUTERS	5,313	5,313	0	
POOL REMOVAL	3,800	1,259	2,541	
TANK REMOVAL	600	184	416	
TREE WORK	940	316	624	
GARDEN	15,085	0	15,085	
ROOF	2,295	1,933	362	
BOY SCOUT CABIN	650	650	0	
NEW HEATING SYSTEM - MILLERS HOUSE	38,065	12,845	25,220	
FENCE - SCOTT RD PERIMETER	899	607	292	
HEATING FUEL TANK	1,800	720	1,080	
FENCE ALONG PROPERTY LINE	5,784	3,468	2,316	
BOILER	5,857	3,076	2,781	

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
TRACTOR	14,446	7,947	6,499	
COMPUTER	866	866	0	
ARCHIVES COMPUTER	1,009	1,009	0	
ROOF	6,125	1,301	4,824	
ROOF	6,125	1,326	4,799	
COMPUTER	899	872	27	
SECURITY SYSTEM	337	92	245	
SECURITY SYSTEM	563	153	410	
SECURITY SYSTEM	336	92	244	
SECURITY SYSTEM	713	195	518	
NEW FLOOR	9,100	1,062	8,038	
REPOINTING WALLS	1,261	126	1,135	
DESK	2,977	621	2,356	
ENGINEERING FOR NEW ROOF	13,246	992	12,254	
LAND	100,000	0	100,000	
LAND	280,000	0	280,000	
SECURITY SYSTEM	1,695	297	1,398	
ROOF	5,336	400	4,936	
ELECTRIC LINE	862	151	711	
HAZMAT CABINET	743	136	607	
COMPRESSOR	669	112	557	
PARKING LOTS AND ROAD WORK	11,573	901	10,672	
TAILRACE PROJECT PRELIM COSTS	3,424	0	3,424	
REBUILD DAM	43,021	1,219	41,802	
FENCE	1,273	201	1,072	
7 COMPUTERS	8,283	3,037	5,246	
COMPUTER SERVER	4,729	1,577	3,152	
FUEL TANK	2,855	12	2,843	
WATER WHEEL IMPS	5,144	145	4,999	
FIRE & BURGLER ALARM	3,023	126	2,897	

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
FILTRATION EQUIPMENT	2,649	132	2,517	
ORIENTATION SIGN	1,260	39	1,221	
CROSSING SIGN/LIGHTS	1,407	44	1,363	
TRAIL SIGN	1,260	0	1,260	
BENCH	801	47	754	
TRAIL POND SIGN	990	10	980	
FENCING	1,215	20	1,195	
RIDING MOWER	9,999	417	9,582	
USED VERMEER CHIPPER	13,000	433	12,567	
PHONE SYSTEM	1,368	68	1,300	

## TY 2015 Legal Fees Schedule

**Name:** NICHOLAS NEWLIN FOUNDATION

**EIN:** 23-1600703

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	14,615	0	0	14,615

## TY 2015 Other Assets Schedule

**Name:** NICHOLAS NEWLIN FOUNDATION

**EIN:** 23-1600703

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
COLLECTIONS	16,366	17,827	17,827
CONSTRUCTION IN PROGRESS	0	34,256	34,256

**TY 2015 Other Decreases Schedule****Name:** NICHOLAS NEWLIN FOUNDATION**EIN:** 23-1600703

<b>Description</b>	<b>Amount</b>
NET UNREALIZED LOSSES ON INVESTMENTS	114,743
PRIOR UNREALIZED GAIN REALIZED DURING 2015	548,924

# TY 2015 Other Expenses Schedule

**Name:** NICHOLAS NEWLIN FOUNDATION

**EIN:** 23-1600703

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING & PROMOTION	13,494	0	0	13,494
OFFICE EXPENSES	12,887	0	0	12,887
INSURANCE	29,479	0	0	29,479
INTERPRETIVE PROGRAM EXPENSE	13,919	0	0	13,919
SPECIAL PROGRAMS/SPECIAL PROJECTS	2,764	0	0	2,764
TRUCK & EQUIPMENT EXPENSE	1,892	0	0	1,892
SUMMER DISCOVERY PROGRAM EXP	3,190	0	0	3,190
COLLECTIONS EXPENSE	5,867	0	0	5,867
RESEARCH	262	0	0	262
MISCELLANEOUS	9,530	0	9,290	240
FISH & BAIT PURCHASED	6,026	0	6,026	0
PARTNERSHIP LOSSES	50,647	50,647	0	0

**TY 2015 Other Income Schedule****Name:** NICHOLAS NEWLIN FOUNDATION**EIN:** 23-1600703

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PROGRAM FEES	53,637		53,637
RIGHT OF WAY EASEMENT PAYMENT	17,887		17,887
RENTAL OF PARK PROPERTY	16,050		16,050
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	8,202		8,202

## TY 2015 Other Liabilities Schedule

**Name:** NICHOLAS NEWLIN FOUNDATION

**EIN:** 23-1600703

Description	Beginning of Year - Book Value	End of Year - Book Value
SALES TAX COLLECTED AND PAYABLE	44	66

## TY 2015 Other Professional Fees Schedule

**Name:** NICHOLAS NEWLIN FOUNDATION

**EIN:** 23-1600703

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL PROCESSING	2,717	0	0	2,717

# TY 2015 Taxes Schedule

**Name:** NICHOLAS NEWLIN FOUNDATION

**EIN:** 23-1600703

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX 2013 990 PF	19,892	0	0	0

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

**Schedule of Contributors**

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

**2015**

Department of the Treasury  
Internal Revenue Service

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990).

**Name of the organization**  
NICHOLAS NEWLIN FOUNDATION

**Employer identification number**  
23-1600703

Organization type (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> NICHOLAS NEWLIN FOUNDATION	<b>Employer identification number</b> 23-1600703
---	---

<b>Part I</b> <b>Contributors</b> (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LUCY BELL NEWLIN SELLERS 413 W STAFFORD ST PHILADELPHIA, PA 19144	\$ 10,250	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Name of organization  
NICHOLAS NEWLIN FOUNDATION

Employer identification number  
23-1600703

**Part II** Noncash Property  
(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____	_____ \$	_____
	_____		
	_____		

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____	_____ \$	_____
	_____		
	_____		

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____	_____ \$	_____
	_____		
	_____		

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____	_____ \$	_____
	_____		
	_____		

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____	_____ \$	_____
	_____		
	_____		

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____	_____ \$	_____
	_____		
	_____		

Name of organization  
NICHOLAS NEWLIN FOUNDATION

Employer identification number  
23-1600703

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ --	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ --	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ --	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ --	_____ _____ _____