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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation Samuel S Fels Fund		A Employer identification number 23-1365325	
% SAMUEL S FELS FUND			
Number and street (or P O box number if mail is not delivered to street address) 1528 Walnut Street Suite 1002		Room/suite	B Telephone number (see instructions) (215) 731-9455
City or town, state or province, country, and ZIP or foreign postal code Philadelphia, PA 19102		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☒ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 46,151,346		J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,716	6,716		
	4 Dividends and interest from securities	1,370,075	1,370,075		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	440,753			
	b Gross sales price for all assets on line 6a _____ 5,799,526				
	7 Capital gain net income (from Part IV, line 2)		440,753		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,817,544	1,817,544		
	13 Compensation of officers, directors, trustees, etc	199,384	9,969		189,415
	14 Other employee salaries and wages	105,783	5,289		100,494
	15 Pension plans, employee benefits	329,156	16,458		90,267
	16a Legal fees (attach schedule).	9,788	489		9,299
	b Accounting fees (attach schedule).	40,730	2,037	0	38,694
	c Other professional fees (attach schedule)	199,213	184,666		14,547
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	33,680	888		16,863
	19 Depreciation (attach schedule) and depletion	3,862	193		
	20 Occupancy				
	21 Travel, conferences, and meetings.	6,187			6,187
	22 Printing and publications				
	23 Other expenses (attach schedule).	190,434	4,564		185,870
	24 Total operating and administrative expenses. Add lines 13 through 23	1,118,217	224,553	0	651,636
	25 Contributions, gifts, grants paid	1,345,125			1,652,625
	26 Total expenses and disbursements. Add lines 24 and 25	2,463,342	224,553	0	2,304,261
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-645,798			
	b Net investment income (if negative, enter -0-)		1,592,991		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	480	620	620
	2	Savings and temporary cash investments	97,490	267,240	267,240
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	74,519		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ 34,906 Less accumulated depreciation (attach schedule) ▶ _____ 17,628	11,443	17,278	17,278
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	49,218,473	45,811,674	45,811,674
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	13,540	54,534	54,534
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	49,415,945	46,151,346	46,151,346
	17	Accounts payable and accrued expenses	7,808	9,126	
	18	Grants payable	315,000	7,500	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	174,776	355,122	
	23	Total liabilities (add lines 17 through 22)	497,584	371,748	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	48,918,361	45,779,598	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	48,918,361	45,779,598	
	31	Total liabilities and net assets/fund balances (see instructions)	49,415,945	46,151,346	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 48,918,361
2	Enter amount from Part I, line 27a	2 -645,798
3	Other increases not included in line 2 (itemize) ▶ _____	3 34,432
4	Add lines 1, 2, and 3	4 48,306,995
5	Decreases not included in line 2 (itemize) ▶ _____	5 2,527,397
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 45,779,598

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	440,753
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,471,614	49,248,277	0 050187
2013	2,257,018	47,433,553	0 047583
2012	1,942,017	43,575,528	0 044567
2011	2,161,431	43,556,485	0 049624
2010	2,397,151	40,917,416	0 058585

2 Total of line 1, column (d).	2	0 250546
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050109
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	47,299,052
5 Multiply line 4 by line 3.	5	2,370,108
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	15,930
7 Add lines 5 and 6.	7	2,386,038
8 Enter qualifying distributions from Part XII, line 4.	8	2,304,261

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	31,860
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	31,860
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	31,860
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	36,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	31,930
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	70
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 70 Refunded	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			No
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) PA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.SAMFELS.ORG</u>	13	Yes	
14	The books are in care of ► <u>SAMUEL S FELS FUND</u> Telephone no ► <u>(215) 731-9455</u> Located at ► <u>1528 WALNUT STREET SUITE 1002 PHILADELPHIA PA</u> ZIP+4 ► <u>19102</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here. ☒			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
ROBIN CULMER	OFFICE ADMINISTRATOR	47,020	24,354	
1616 WALNUT STREET PHILADELPHIA, PA 19103	40 0			
Total number of other employees paid over \$50,000. ☐				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FUND'S PURPOSE IS TO MAKE GRANTS IN PHILADELPHIA, PA FOLLOWING THE FOUNDER'S WISH "TO BRING TO THE AVERAGE PERSON GREATER HEALTH, HAPPINESS & A FULLER UNDERSTANDING OF THE	
2 MEANING & PURPOSES OF LIFE " THE FUND FOCUSES ON SUPPORT FOR ARTS, EDUCATION & COMMUNITY GRANTS IN ARTS ARE FOR EMERGING & SMALL PROFESSIONAL ORGANIZATIONS MOST GRANTS IN EDUCATION	
3 SUPPORT IMPROVEMENT IN CITY PUBLIC SCHOOLS OR LITERACY GRANTS IN COMMUNITY ENCOMPASS SERVICES FOR IMMIGRANTS, LEGAL AID, PROGRAMS THAT MITIGATE HOMELESSNESS, ACCESS TO AFFORD-	
4 ABLE HOUSING, PROGRAMS FOR THE MOST VULNERABLE POPULATIONS, COMMUNITY ARTS, NEIGHBORHOOD IMPROVEMENT, BEAUTIFICATION & GREENING, REPRODUCTIVE FREEDOM & SOCIAL & ECONOMIC JUSTICE	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	47,715,842
b	Average of monthly cash balances.	1b	303,500
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	48,019,342
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	48,019,342
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	720,290
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	47,299,052
6	Minimum investment return. Enter 5% of line 5.	6	2,364,953

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,364,953
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	31,860
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	31,860
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,333,093
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,333,093
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,333,093

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,304,261
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,304,261
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,304,261

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,333,093
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 2013 , 2012 , 2011		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	373,120			
b From 2011.	16,327			
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	389,447			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 2,304,261				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				2,304,261
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	28,832			28,832
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	360,615			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	344,288			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	16,327			
10 Analysis of line 9				
a Excess from 2011. . . .	16,327			
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV

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b Check box to indicate whether the organization

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SAMUEL S FELS FUND
1525 Walnut Street Suite 1002
PHILADELPHIA, PA 191023627
(215) 731-9455

The form in which applications should be submitted and information and materials they should include

PROPOSAL COVER SHEET AND GUIDELINES ARE AVAILABLE ON THE SAMUEL S. FELS FUND WEBSITE, WWW.SAMFELS.ORG

Any submission deadlines

NONE

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LISTED ON SAMUEL S. FELS FUND WEBSITE

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE STATEMENT A - EDUCATION 1616 Walnut Street Suite 800 Philadelphia, PA 19103			Education	507,500
SEE STATEMENT A - ARTS 1616 Walnut Street Suite 800 Philadelphia, PA 19103			Arts	211,000
SEE STATEMENT A - COMMUNITY SERVICES 1616 Walnut Street Suite 800 Philadelphia, PA 19103			Community Services	930,000
SEE STATEMENT A - MEMBERSHIP 1616 Walnut Street Suite 800 Philadelphia, PA 19103			Membership	4,125
Total ▶ 3a				1,652,625
b <i>Approved for future payment</i> SEE STATEMENT B 1528 Walnut Street Philadelphia, PA 19102			Future grants	7,500
Total ▶ 3b				7,500

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

(2) Other assets.

(6) Performance of services or membership or fundraising solicitations.

1c		No
----	--	----

market value

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes

(c) Description of relationship

* * * * *

2016-11-03

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

☒ Yes ☐ No

Preparer's Signature

Check if self-employed ☐

PTIN

P01871563

Firm's EIN ▶

Phone no (215) 564-1900

Form **990-PF** (2015)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
18,649 7580 SHS VANGUARD TOTAL STOCK MKT INDEX FUND INST SHARE	P	2013-07-02	2015-05-27
3,865 9860 SHS PIMCO COMMODITY REAL RETURN STRAT INST	P	2015-01-01	2015-07-21
81,139 5810 SHS MAINSTAY MARKETFIELD FD CL I	P	2015-01-01	2015-07-17
210,166 5650 SHS PIMCO COMMODITY REAL RETURN STRAT INST	P	2015-01-01	2015-07-21
1,608 9230 SHS HUBER CAPITAL SMALL CAP VALUE FD INST	P	2015-01-01	2015-12-09
115,434 1060 SHS HUBER CAPITAL SMALL CAP VALUE FD INST	P	2013-07-11	2015-12-09
18,756 1700 SHS VANGUARD TOTAL STOCK MKT INDEX FUND INST SHARE	P	2013-07-02	2015-12-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
999,970		400,166	599,804
15,927		22,060	-6,133
1,273,050		1,419,171	-146,121
865,856		1,199,274	-333,418
23,297		26,333	-3,036
1,671,456		1,889,320	-217,864
949,970		402,449	547,521

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			599,804
			-6,133
			-146,121
			-333,418
			-3,036
			-217,864
			547,521

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DR SANDRA FEATHERMAN	BOARD MEMBER 0	4,050	0	0
1528 Walnut Street Suite 1002 Philadelphia, PA 19102				
DAVID H WICE ESQ	BOARD MEMBER 0	3,700	0	0
1528 Walnut Street Suite 1002 Philadelphia, PA 19102				
BEVERLY COLEMAN	BOARD VICE PRESIDENT 0	4,050	0	0
1528 Walnut Street Suite 1002 Philadelphia, PA 19102				
IDA K CHEN	BOARD MEMBER 0	4,050	0	0
1528 Walnut Street Suite 1002 Philadelphia, PA 19102				
HELEN CUNNINGHAM	PRESIDENT 40 0	159,384	37,479	0
1528 Walnut Street Suite 1002 Philadelphia, PA 19102				
VALERIE CLAYTON	BOARD CHAIR 0	6,780	0	0
1528 Walnut Street Suite 1002 Philadelphia, PA 19102				
JOHN RICE	BOARD TREASURER 0	5,220	0	0
1528 Walnut Street Suite 1002 Philadelphia, PA 19102				
LEONARD RIESER	BOARD MEMBER 0	4,050	0	0
1528 Walnut Street Suite 1002 Philadelphia, PA 19102				
Pan Hashemi	BOARD MEMBER 0	4,050	0	0
1528 Walnut Street Suite 1002 Philadelphia, PA 19102				
Gabriel Mandujano	Board Member 0	4,050	0	0
1528 Walnut Street Suite 1002 Philadelphia, PA 19102				
Sarah Martinez-Helfman	PRESIDENT 40 0	41,250	2,750	0
1528 Walnut Street Suite 1002 Philadelphia, PA 19102				

TY 2015 Accounting Fees Schedule

Name: Samuel S Fels Fund

EIN: 23-1365325

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & AUDITING FEES	40,730	2,037		38,694

TY 2015 All Other Program Related Investments Schedule

Name: Samuel S Fels Fund
EIN: 23-1365325

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: Samuel S Fels Fund

EIN: 23-1365325

TY 2015 Investments - Other Schedule**Name:** Samuel S Fels Fund**EIN:** 23-1365325

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COMMUNITY INVESTMENT		100,000	100,000
MUTUAL FUNDS		45,711,674	45,711,674

TY 2015 Other Assets Schedule**Name:** Samuel S Fels Fund**EIN:** 23-1365325

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID INSURANCE	3,733	1,286	1,286
PREPAID MISCELLANEOUS	2,938	3,368	3,368
SECURITY DEPOSIT	6,869	6,869	6,869
EXCISE TAXES RECEIVABLE	0	43,011	43,011

TY 2015 Other Decreases Schedule**Name:** Samuel S Fels Fund**EIN:** 23-1365325

Description	Amount
UNREALIZED LOSS ON INVESTMENT	2,527,397

TY 2015 Other Expenses Schedule

Name: Samuel S Fels Fund

EIN: 23-1365325

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	7,979	399		7,580
RENT	57,263	2,863		54,400
OFFICE EXPENSE	25,467	1,273		24,194
DUES & SUBSCRIPTIONS	2,152			2,152
MISCELLANEOUS	938			938
SPECIAL PROJECTS	13,232			13,232
STAFF & BOARD DEVELOPMENT	582	29		553
REPAIRS & MAINTENANCE	6,502			6,502
PROPOSAL EVALUATION	4,175			4,175
BANK CHARGES	183			183
TRANSITION COSTS	71,961			71,961

TY 2015 Other Increases Schedule**Name:** Samuel S Fels Fund**EIN:** 23-1365325

Description	Amount
CHANGE TO EXCISE TAX ACCRUAL	34,432

TY 2015 Other Liabilities Schedule**Name:** Samuel S Fels Fund**EIN:** 23-1365325

Description	Beginning of Year - Book Value	End of Year - Book Value
POST EMPLOYMENT BENEFITS	77,232	303,602
DEFERRED EXCISE TAXES	97,544	47,183
EXCISE TAXES PAYABLE	0	351
ACCRUED INTEREST	0	3,986

TY 2015 Other Professional Fees Schedule

Name: Samuel S Fels Fund

EIN: 23-1365325

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	183,900	183,900		
CONSULTING FEES	15,313	766		14,547

TY 2015 Taxes Schedule

Name: Samuel S Fels Fund

EIN: 23-1365325

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	17,750	888		16,863
FEDERAL EXCISE TAXES	15,930			

SAMUEL S FELS FUND
GRANTS EXPENSE
12/31/15

Statement A

Date	Name	Amount
Education		
03/20/2015	Arden Theatre Company	7,500 00
03/20/2015	BALLETX	7,500 00
03/20/2015	Arts in Schools Collaborative	7,500 00
03/20/2015	Lantern Theater Company	7,500 00
03/20/2015	Need in Deed	15,000 00
03/20/2015	Network for Teaching Entrepreneurship	15,000 00
03/20/2015	Philadelphia Young Playwrights	7,500 00
03/20/2015	The Rock School for Dance Education	7,500 00
03/20/2015	Spark Philadelphia	15,000 00
03/20/2015	Steppingstone Scholars	7,500 00
03/20/2015	Wagner Free Institute of Science	7,500 00
06/19/2015	Springboard Collaborative	25,000 00
06/19/2015	Achieve Now	20,000 00
06/19/2015	Musicopia, Inc	5,000 00
06/19/2015	Children's Literacy Initiative	50,000 00
06/19/2015	Delaware Valley Asso for the Ed of Young	10,000 00
06/19/2015	Education Law Center	15,000 00
06/19/2015	Education Works	15,000 00
06/19/2015	Live Connections	7,500 00
06/19/2015	Mt Airy USA	20,000 00
06/19/2015	Partners in School Innovation	25,000 00
06/19/2015	Philadelphia Education Fund	50,000 00
06/19/2015	Philadelphia Public School Notebook	20,000 00
06/19/2015	WHYY	15,000 00
06/19/2015	Trustees of the University of Pennsylvania	10,000 00
06/19/2015	Philadelphia School Partnership	25,000 00
12/11/2015	KIPP Philadelphia Schools	25,000 00
12/11/2015	Play On, Philly!	20,000 00
12/11/2015	Free Library of Philadelphia	25,000 00
12/11/2015	Trustees of the University of Pennsylvania	20,000 00
Total Education		507,500 00
Arts		
03/20/2015	Fractured Atlas	3,000 00
03/20/2015	Leah Stein Dance Company	3,000 00
03/20/2015	Mascher Dance Inc	3,000 00
03/20/2015	Commonwealth Classic Theatre Company	3,000 00
03/20/2015	Eleventh Hour Theatre Company	3,000 00
03/20/2015	Inis Nua Theatre Company	3,000 00
03/20/2015	InterAct Theater Company	3,000 00
03/20/2015	New City Stage Company	3,000 00
03/20/2015	Play Penn, Inc	3,000 00
03/20/2015	Shakespeare in Clark Park	3,000 00
03/20/2015	Miami Community Foundation	3,000 00

SAMUEL S FELS FUND
GRANTS EXPENSE
12/31/15

Date	Name	Amount
03/20/2015	Theatre Exile	3,000 00
03/20/2015	Center for Art in Wood	3,000 00
03/20/2015	Historic Germantown	3,000 00
03/20/2015	Lasalle University Art Museum	3,000 00
03/20/2015	Philadelphia Art Alliance	3,000 00
03/20/2015	Rosenbach Museum & Library	3,000 00
03/20/2015	Al-Bustan Seeds Culture	3,000 00
03/20/2015	Bowerbird, Inc	3,000 00
03/20/2015	Painted Bride Art Center	3,000 00
03/20/2015	Philadelphia Folklore Project	3,000 00
03/20/2015	Crossroads Music	3,000 00
03/20/2015	Dolce Suono Chamber Music Concert Series	3,000 00
03/20/2015	Piffaro	3,000 00
03/20/2015	Relache, Inc	3,000 00
03/20/2015	SRUTI, India Music and Dance Society	3,000 00
03/20/2015	Tempesta di Mare, Inc	3,000 00
03/20/2015	CultureWorks of Greater Philadelphia	3,000 00
03/20/2015	Recycled Artists in Residence	3,000 00
06/19/2015	Dance Iquail	3,000 00
06/19/2015	Kulu Mele African Amer Dance Ensemble	3,000 00
06/19/2015	KYL Dancers	3,000 00
06/19/2015	Pasion Y Arte	3,000 00
06/19/2015	Fractured Atlas	3,000 00
06/19/2015	Azuka Theatre Collective	3,000 00
06/19/2015	Wilma Theater	3,000 00
06/19/2015	1812 Productions, Inc	3,000 00
06/19/2015	Flashpoint Theatre Company	3,000 00
06/19/2015	Idiopathic Ridiculophathy Consortium	3,000 00
06/19/2015	Mauckingbird Theatre	3,000 00
06/19/2015	Fractured Atlas	3,000 00
06/19/2015	Simpatico Theatre Project	3,000 00
06/19/2015	Fractured Atlas	3,000 00
06/19/2015	Astral Artistic Services	3,000 00
06/19/2015	First Person Arts	3,000 00
06/19/2015	Hidden City Philadelphia	3,000 00
06/19/2015	Intercultural Journeys, Inc	3,000 00
06/19/2015	Raices Culturales Latinoamericanas	3,000 00
06/19/2015	Black Pearl	3,000 00
06/19/2015	The Crossing, Inc	3,000 00
06/19/2015	Culture Trust of Greater Philadelphia	3,000 00
06/19/2015	Lyric Fest	3,000 00
06/19/2015	Mendelssohn Club	3,000 00
06/19/2015	Network for New Music	3,000 00
06/19/2015	Orchestra 2001	3,000 00
06/19/2015	PRISM Quartet	3,000 00
06/19/2015	Culture Trust of Greater Philadelphia	3,000 00
06/19/2015	Art-Reach	3,000 00

SAMUEL S FELS FUND
GRANTS EXPENSE
12/31/15

Date	Name	Amount
06/19/2015	Center for Emerging Visual Artists	3,000 00
06/19/2015	Jazz Bridge Project	3,000 00
06/19/2015	Performance Garage	3,000 00
06/19/2015	Philadelphia Photo Arts Center	3,000 00
06/19/2015	The Resource Exchange	3,000 00
06/19/2015	The Print Center	3,000 00
06/19/2015	Revolution Shakespeare	3,000 00
06/19/2015	Culture Trust of Greater Philadelphia	3,000 00
06/19/2015	Greater Philadelphia Film Office	3,000 00
12/11/2015	LaSalle University	10,000 00
Total Arts		211,000 00

Community service

01/21/2015	Pennsylvania Immigration & Citizenship Co	3,000 00
03/20/2015	Free Library of Philadelphia Foundation	75,000 00
03/20/2015	The Clay Studio	5,000 00
03/20/2015	Trinity Memorial Church	10,000 00
03/20/2015	Cradles to Crayons	11,000 00
03/20/2015	Fair Hill Burial Ground Corporation	7,500 00
03/20/2015	Friends of Farmworkers	15,000 00
03/20/2015	Global Philadelphia Association	7,500 00
03/20/2015	Islamic Cultural Preservation	5,000 00
03/20/2015	Pathways PA	15,000 00
03/20/2015	Philadelphia Chinatown Development Corp	15,000 00
03/20/2015	Philadelphia Citizens for Children Youth	25,000 00
03/20/2015	Philadelphia Orchard Project	7,500 00
03/20/2015	Philadelphia Landlord/Tenant Legal Help	20,000 00
03/20/2015	Project H O M E	15,000 00
04/22/2015	Taxi Workers Alliance of Pennsylvania	10,000 00
06/11/2015	Franklin Institute	125,000 00
06/19/2015	African Cultural Alliance of North Americ	15,000 00
06/19/2015	Artistas y Musicos Latino Americanos	7,500 00
06/19/2015	Career Wardrobe	20,000 00
06/19/2015	Face to Face, Inc	12,000 00
06/19/2015	Germantown United CDC	7,500 00
06/19/2015	Homeless Assistance Fund	5,000 00
06/19/2015	Interfaith Center of Greater Philadelphia	10,000 00
06/19/2015	Lutheran Settlement House	15,000 00
06/19/2015	MANNA	10,000 00
06/19/2015	Nationalities Service Center	30,000 00
06/19/2015	Neighborhood Gardens Trust	12,000 00
06/19/2015	Norris Square Neighborhood Project	7,500 00
06/19/2015	PA Immigration and Citizenship Coalition	25,000 00
06/19/2015	Philadelphia Physicians for Social Respon	15,000 00
06/19/2015	Sisterhood of Salaam Shalom	4,500 00
06/19/2015	Starfinder Foundation	7,500 00

SAMUEL S FELS FUND
GRANTS EXPENSE
12/31/15

Date	Name	Amount
06/19/2015	Supportive Older Women's Network	15,000 00
06/19/2015	University City Arts League	10,000 00
06/19/2015	Urban Tree Connection	20,000 00
06/19/2015	Women's Law Project	15,000 00
06/19/2015	Scribe Video Center	25,000 00
06/19/2015	Eastern State Penitentiary Historic Site	10,000 00
12/11/2015	ACLU Foundation of Pennsylvania	10,000 00
12/11/2015	Asian Arts Initiative	20,000 00
12/11/2015	Community Legal Services, Inc	25,000 00
12/11/2015	Greensgrow Philadelphia Project	10,000 00
12/11/2015	Housing Alliance of Pennsylvania	15,000 00
12/11/2015	John Bartram Association	25,000 00
12/11/2015	Neighborhood Bike Works	10,000 00
12/11/2015	New Sanctuary Movement of Philadelphia	20,000 00
12/11/2015	Esperanza Immigration Legal Services	15,000 00
12/11/2015	Phila Assoc of Comm Delv Corps	25,000 00
12/11/2015	Philadelphia VIP	30,000 00
12/11/2015	Support Center for Child Advocates	10,000 00
12/11/2015	United Way of Southeastern Pennsylvania	15,000 00
12/11/2015	The Welcoming Center	30,000 00
	Total Community Service	930,000 00
Membership		
01/29/2015	Philanthropy Network Greater Philadelphia	4,125 00
	Total Membership	4,125 00
	Total Grant Expense (Cash Basis)	1,652,625 00

Future Grant

Samuel S. Fels Fund
Part XV, Supplementary Information
Grants Approved for Future Payment
For the year ended December 31, 2015

Statement B

Payee Organization	Payment Amount	
Philadelphia Orchard Project	\$ 7,500 00	Community Service
Total approved for future payment	<u>\$ 7,500 00</u>	

Grants Paid per Books

Samuel S. Fels Fund

Statement C

Part I, Column A, Line 25

Grants Paid per Books

For the year ended December 31, 2015

Payee Organization	Payment Amount
Education Grants	\$ 432,500 00
Arts Grants	\$ 211,000 00
Community Grants	\$ 697,500 00
Membership Grants	\$ 4,125 00
Total Grants Paid (Accrual Basis)	\$ 1,345,125.00