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**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

**2015**

Department of the Treasury  
Internal Revenue Service

▶ **Do not enter social security numbers on this form as it may be made public.**  
▶ **Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

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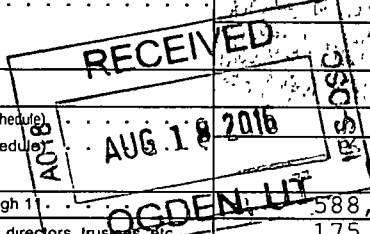
**For calendar year 2015, or tax year beginning , 2015, and ending**

Name of foundation <b>THE GEORGE LINK JR. CHARITABLE TRUST</b>		<b>A</b> Employer identification number 22-6799699
Number and street (or P O box number if mail is not delivered to street address) <b>PO BOX 160</b>		<b>B</b> Telephone number (see instructions) (732) 846-1146
City or town, state or province, country, and ZIP or foreign postal code <b>MILLTOWN NJ 08850</b>		<b>C</b> If exemption application is pending, check here. <input type="checkbox"/>
<b>G</b> Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
<b>H</b> Check type of organization		<b>D</b> 1 Foreign organizations, check here . . . . . <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 27,757,833.	<b>J</b> Accounting method	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . <input type="checkbox"/>
	<input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule) . . . . .				
<b>2</b> <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments . . . . .	43.	43.	43.	
<b>4</b> Dividends and interest from securities . . . . .	708,432.	708,432.	708,432.	
<b>5a</b> Gross rents . . . . .				
<b>b</b> Net rental income or (loss) . . . . .				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10 . . . . .	-120,273.			
<b>b</b> Gross sales price for all assets on line 6a . . . . .	19,928,920.			
<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		0.		
<b>8</b> Net short-term capital gain . . . . .			0.	
<b>9</b> Income modifications . . . . .				
<b>10a</b> Gross sales less returns and allowances . . . . .				
<b>b</b> Less Cost of goods sold . . . . .				
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
<b>11</b> Other income (attach schedule) . . . . .				
<b>12</b> Total Add lines 1 through 11 . . . . .	588,202.	708,475.	708,475.	
<b>13</b> Compensation of officers, directors, trustees, etc . . . . .	175,098.	87,549.		87,549.
<b>14</b> Other employee salaries and wages . . . . .				
<b>15</b> Pension plans, employee benefits . . . . .				
<b>16a</b> Legal fees (attach schedule) . . . . .				
<b>b</b> Accounting fees (attach sch) . . . . .	17,500.	8,750.		8,750.
<b>c</b> Other prof fees (attach sch) . . . . .	247,165.	123,583.		123,582.
<b>17</b> Interest . . . . .				
<b>18</b> Taxes (attach schedule)(see instrs) See Line 18 Stmt . . . . .	25,892.	21,218.		
<b>19</b> Depreciation (attach schedule) and depletion . . . . .				
<b>20</b> Occupancy . . . . .				
<b>21</b> Travel, conferences, and meetings . . . . .				
<b>22</b> Printing and publications . . . . .				
<b>23</b> Other expenses (attach schedule) See Line 23 Stmt . . . . .	1,342.			
<b>24</b> Total operating and administrative expenses. Add lines 13 through 23 . . . . .	466,997.	241,100.		219,881.
<b>25</b> Contributions, gifts, grants paid . . . . .	1,407,000.			1,407,000.
<b>26</b> Total expenses and disbursements Add lines 24 and 25 . . . . .	1,873,997.	241,100.		1,626,881.
<b>27</b> Subtract line 26 from line 12				
<b>a</b> Excess of revenue over expenses and disbursements . . . . .	-1,285,795.			
<b>b</b> Net investment income (if negative, enter -0-) . . . . .		467,375.		
<b>c</b> Adjusted net income (if negative, enter -0-) . . . . .			708,475.	

SCANNED AUG 22 2016

ADMINISTRATIVE AND EXPENSES



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .		1,067,756.	746,531.	746,531.
	3	Accounts receivable . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	4	Pledges receivable . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach sch) . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments – US and state government obligations (attach schedule) . . . . . L-10a. Stmt . . . . .		3,194,478.	3,091,700.	3,070,287.
	b	Investments – corporate stock (attach schedule) . L-10b. Stmt . . . . .		20,100,331.	19,190,619.	20,563,232.
	c	Investments – corporate bonds (attach schedule) . L-10c. Stmt . . . . .		3,322,389.	3,412,593.	3,262,657.
	11	Investments – land, buildings, and equipment basis . . . . .				
	Less: accumulated depreciation (attach schedule) . . . . .					
12	Investments – mortgage loans . . . . .					
13	Investments – other (attach schedule) . . . . .					
14	Land, buildings, and equipment basis . . . . .					
	Less: accumulated depreciation (attach schedule) . . . . .					
15	Other assets (describe . . . . . L-15 Stmt . . . . .)		156,910.	115,126.	115,126.	
16	<b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I). . . . .		27,841,864.	26,556,569.	27,757,833.	
LIABILITIES	17	Accounts payable and accrued expenses . . . . .		17,000.	17,500.	
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, & other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe . . . . .)				
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		17,000.	17,500.	
FUND ASSETS	Foundations that follow SFAS 117, check here . . . . . <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .		27,824,864.	26,539,069.	
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here . . . . . <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		27,824,864.	26,539,069.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		27,841,864.	26,556,569.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	27,824,864.
2	Enter amount from Part I, line 27a . . . . .	2	-1,285,795.
3	Other increases not included in line 2 (itemize) . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	26,539,069.
5	Decreases not included in line 2 (itemize) . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30 . . . . .	6	26,539,069.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE SCHEDULES ATTACHED		P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 19,928,920.		20,049,193.	-120,273.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-120,273.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss). . . . .		[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ] . . . . .	2	-120,273.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8. . . . .		[ ] . . . . .	3	-120,273.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,761,678.	30,024,364.	0.058675
2013	1,276,664.	27,218,870.	0.046904
2012	1,444,191.	25,330,668.	0.057014
2011	1,225,593.	25,446,071.	0.048164
2010	1,289,516.	24,534,639.	0.052559
2 Total of line 1, column (d) . . . . .			2 0.263316
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.052663
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .			4 29,007,971.
5 Multiply line 4 by line 3 . . . . .			5 1,527,647.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 4,674.
7 Add lines 5 and 6. . . . .			7 1,532,321.
8 Enter qualifying distributions from Part XII, line 4 . . . . .			8 1,626,881.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,674.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,674.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,674.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	20,000.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	0.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	20,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,326.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax 15,326. Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation (2) On foundation managers		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NJ - New Jersey		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions).
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of COLLEEN JOYCE Telephone no. (203) 664-1083
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5 a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . .  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .

- Organizations relying on a current notice regarding disaster assistance check here . . . . .
- c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No  
 If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .

- Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  
 If 'Yes' to 6b, file Form 8870.

- Yes  No

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .

- Yes  No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

5 b		
6 b		X
7 b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COLLEEN T. JOYCE 4 GUARDHOUSE DRIVE REDDING CT 06896	TRUSTEE	0.00	58,366.	0.
NORA M. LINK 148 WILLIAM SLUDER ROAD ELLIJAY GA 30540	TRUSTEE	0.00	58,366.	0.
DEBRA ANN WAYNE 1090 ANTONIO DRIVE NORTH BRUNSWICK NJ 08902	TRUSTEE	0.00	58,366.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 . . . . . None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
Total number of others receiving over \$50,000 for professional services . . . . .		None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A ----- -----	0.
2 ----- -----	
3 ----- -----	
4 ----- -----	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A ----- -----	0.
2 ----- -----	
All other program-related investments See instructions. 3 ----- -----	
Total. Add lines 1 through 3 . . . . .	None

BAA

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc. purposes.		
a	Average monthly fair market value of securities . . . . .	1 a	29,449,717.
b	Average of monthly cash balances . . . . .	1 b	
c	Fair market value of all other assets (see instructions) . . . . .	1 c	
d	Total (add lines 1a, b, and c) . . . . .	1 d	29,449,717.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1 e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	
3	Subtract line 2 from line 1d . . . . .	3	29,449,717.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	4	441,746.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5	29,007,971.
6	Minimum investment return. Enter 5% of line 5 . . . . .	6	1,450,399.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	1,450,399.
2a	Tax on investment income for 2015 from Part VI, line 5 . . . . .	2 a	4,674.
b	Income tax for 2015 (This does not include the tax from Part VI.) . . . . .	2 b	
c	Add lines 2a and 2b . . . . .	2 c	4,674.
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	1,445,725.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	
5	Add lines 3 and 4 . . . . .	5	1,445,725.
6	Deduction from distributable amount (see instructions) . . . . .	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	1,445,725.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc. purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 . . . . .	1 a	1,626,881.
b	Program-related investments — total from Part IX-B. . . . .	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc. purposes . . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3 a	
b	Cash distribution test (attach the required schedule) . . . . .	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	1,626,881.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	4,674.
6	Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .	6	1,622,207.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				1,445,725.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only . . . . .			0.	
b Total for prior years 20__ 20__ 20__ . . . . .				
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . .	67,376.			
b From 2011 . . . . .	309.			
c From 2012 . . . . .	195,328.			
d From 2013 . . . . .	124,016.			
e From 2014 . . . . .	272,012.			
f Total of lines 3a through e . . . . .	659,041.			
4 Qualifying distributions for 2015 from Part XII, line 4: \$ 1,626,881.				
a Applied to 2014, but not more than line 2a . . . . .			0.	
b Applied to undistributed income of prior years (Election required — see instructions) . . . . .		0.		
c Treated as distributions out of corpus (Election required — see instructions) . . . . .				
d Applied to 2015 distributable amount . . . . .				1,445,725.
e Remaining amount distributed out of corpus . . . . .	181,156.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a)) . . . . .	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	840,197.			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount — see instructions . . . . .		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions . . . . .			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016 . . . . .				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	67,376.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	772,821.			
10 Analysis of line 9				
a Excess from 2011 . . . . .	309.			
b Excess from 2012 . . . . .	195,328.			
c Excess from 2013 . . . . .	124,016.			
d Excess from 2014 . . . . .	272,012.			
e Excess from 2015 . . . . .	181,156.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> 'Assets' alternative test — enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> 'Support' alternative test — enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
 NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
 NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
 THE GEORGE LINK JR. CHARITABLE TRUST  
 PO BOX 160  
 MILLTOWN NJ 08850 (732) 846-1146

**b** The form in which applications should be submitted and information and materials they should include:  
 REQUEST BY LETTER, BRIEFLY DESCRIBING THE PROJECT OBJECTIVE AND THE AREAS ASSISTANCE IS BEING REQUESTED FOR.

**c** Any submission deadlines  
 N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
 501 (C) (3)

**Part XV: Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE SCHEDULE ATTACHED SEE SCHEDULE ATTACHED VARIOUS VA 99999	NONE	YES YES YES	FOR VARIOUS MEDICAL, RELIGIOUS, EDUCATIONAL & SOCIAL PROGRAMS	1,407,000.
<b>Total . . . . .</b>				<b>▶ 3a 1,407,000.</b>
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>				<b>▶ 3b</b>





Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN INCOME TAXES	21,218.	21,218.		
FEDERAL EXCISE TAX	4,674.			
<b>Total</b>	<u>25,892.</u>	<u>21,218.</u>		

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
OFFICE EXPENSES	665.			
POSTAGE	386.			
TELEPHONE	291.			
<b>Total</b>	<u>1,342.</u>			

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FELDMAN SABLOSKY MASSONI & CO	ACCOUNTING	17,500.	8,750.		8,750.
<b>Total</b>		<u>17,500.</u>	<u>8,750.</u>		<u>8,750.</u>

Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERRILL LYNCH	INVESTMENT FEES	223,165.	111,583.		111,582.
NORA LINK	MANAGEMENT FEE	6,000.	3,000.		3,000.

Form 990-PF, Page 1, Part I

Continued

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COLLEEN JOYCE	MANAGEMENT FEE	12,000.	6,000.		6,000.
DEBRA WAYNE	MANAGEMENT FEE	6,000.	3,000.		3,000.
<b>Total</b>		<u>247,165.</u>	<u>123,583.</u>		<u>123,582.</u>

Form 990-PF, Page 2, Part II, Line 10a

**L-10a Stmt**

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
U.S. GOVERNMENT OBLIGATIONS			3,091,700.	3,070,287.
<b>Total</b>			<u>3,091,700.</u>	<u>3,070,287.</u>

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
CORPORATE STOCKS	19,190,619.	20,563,232.
<b>Total</b>	<u>19,190,619.</u>	<u>20,563,232.</u>

Form 990-PF, Page 2, Part II, Line 10c

**L- 10c Stmt**

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
CORPORATE BONDS	3,412,593.	3,262,657.
<b>Total</b>	<u>3,412,593.</u>	<u>3,262,657.</u>

Form 990-PF, Page 2, Part II, Line 15

**Other Assets Stmt**

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
ACCRUED INTEREST RECEIVABLE	63,340.	57,774.	57,774.
PREPAID TAXES	46,885.	15,326.	15,326.
PREPAID INVESTMENT FEES	46,685.	42,026.	42,026.
Total	<u>156,910.</u>	<u>115,126.</u>	<u>115,126.</u>

THE GEORGE LINK JR. CHARITABLE TRUST  
FINANCIAL REPORT  
DECEMBER 31, 2015 AND 2014

THE GEORGE LINK JR. CHARITABLE TRUST  
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DECEMBER 31, 2015 AND 2014

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**FELDMAN SABLOSKY MASSONI**  
Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Trustees  
The George Link Jr. Charitable Trust  
Milltown, New Jersey

**Report on Financial Statements**

We have audited the accompanying financial statements of The George Link Jr. Charitable Trust (a nonprofit organization) which comprise the balance sheets as of December 31, 2015 and 2014 and the related statements of activities and cash flows for the years then ended and the related notes to the financial statements.

**The Board's Responsibility for the Financial Statements**

The Board is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the Board, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements, referred to above present fairly, in all material respects, the financial position of The George Link Jr. Charitable Trust as of December 31, 2015 and 2014 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

**Report on Other Supplementary Information**

Our audit was conducted for the purpose of forming an opinion of the basic financial statements taken as a whole. The supplementary information shown on schedules 1 - 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been summarized from Organization records and, except as labeled otherwise, has been subjected to the audit procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Feldman Sablosky Massoni & Company*

Monroe Township, New Jersey  
June 28, 2016

THE GEORGE LINK JR. CHARITABLE TRUST  
STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2015 AND 2014

ASSETS

	<u>2015</u>	<u>2014</u>
Current Assets:		
Cash and cash equivalents	\$ <u>1</u>	\$ <u>2</u>
Investments at fair value:		
Stocks	17,864,608	19,681,242
U.S. Government securities	3,070,287	3,233,168
Bonds and other obligations	3,262,657	3,316,681
Mutual Funds	2,698,624	2,793,978
Temporary investments	<u>746,530</u>	<u>1,067,754</u>
Total Investments	27,642,706	30,092,823
Prepaid taxes	15,326	46,885
Prepaid investment fees	42,026	46,685
Accrued interest receivable	<u>57,774</u>	<u>63,340</u>
Total Assets	<u>\$ 27,757,833</u>	<u>\$ 30,249,735</u>

LIABILITIES AND NET ASSETS

Current Liabilities.		
Accrued expenses	\$ <u>17,500</u>	\$ <u>17,000</u>
Total Current Liabilities	<u>17,500</u>	<u>17,000</u>
Net Assets:		
Unrestricted	27,740,333	30,232,735
Temporarily restricted	-	-
Permanently restricted	<u>-</u>	<u>-</u>
Total Net Assets	<u>27,740,333</u>	<u>30,232,735</u>
Total Liabilities and Net Assets	<u>\$ 27,757,833</u>	<u>\$ 30,249,735</u>

See independent auditor's report and notes to financial statements.

THE GEORGE LINK JR. CHARITABLE TRUST  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Unrestricted Revenues:		
Net realized/unrealized gains (losses) on investments	\$ (1,326,880)	\$ 1,149,621
Interest income	247,456	249,169
Dividend income	<u>461,019</u>	<u>542,886</u>
Total Unrestricted Revenues	<u>(618,405)</u>	<u>1,941,676</u>
Expenses:		
Program grants	1,407,000	1,551,500
Management and general	399,605	385,558
Program management	24,000	24,000
Professional fees	17,500	23,250
Provision for federal excise tax	4,674	5,776
Foreign income taxes	<u>-21,218</u>	<u>26,336</u>
Total Expenses	<u>1,873,997</u>	<u>2,016,420</u>
Decrease in Unrestricted Net Assets	(2,492,402)	(74,744)
Net Assets, Beginning of Year	<u>30,232,735</u>	<u>30,307,479</u>
Net Assets, End of Year	<u>\$ 27,740,333</u>	<u>\$ 30,232,735</u>

See independent auditor's report and notes to financial statements.

THE GEORGE LINK JR. CHARITABLE TRUST  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Cash Flows From Operating Activities:		
Cash paid to grantees, suppliers	\$ (1,864,164)	\$ (2,011,213)
Interest and dividends received	714,041	793,149
Income tax refund (paid)	<u>26,885</u>	<u>(241,100)</u>
Net Cash Used in Operating Activities	<u>(1,123,238)</u>	<u>(1,459,164)</u>
Cash Flows From Investing Activities:		
Purchases/Proceeds of investments - Net	<u>1,123,237</u>	<u>1,457,757</u>
Net Cash Provided by Investing Activities	<u>1,123,237</u>	<u>1,457,757</u>
Net Decrease in Cash and Cash Equivalents	(1)	(1,407)
Cash and Cash Equivalents - Beginning of Year	<u>2</u>	<u>1,409</u>
Cash and Cash Equivalents - End of Year	<u>\$ 1</u>	<u>\$ 2</u>
Change in Net Assets	<u>\$ (2,492,402)</u>	<u>\$ (74,744)</u>
Adjustments to reconcile change in net assets to net cash used in operating activities		
(Gain) Loss on sale of investments	120,273	(27,811)
Unrealized (gain) loss on investments	1,206,607	(1,121,810)
Changes in operating assets and liabilities		
(Increase) Decrease in:		
Prepaid taxes	31,559	(46,885)
Prepaid investment fees	4,659	(3,819)
Accrued interest receivable	5,566	1,094
Increase (Decrease) in:		
Accrued expenses	500	3,250
Federal excise tax payable	<u>-</u>	<u>(188,439)</u>
Total Adjustments	<u>1,369,164</u>	<u>(1,384,420)</u>
Net Cash Used in Operating Activities	<u>\$ (1,123,238)</u>	<u>\$ (1,459,164)</u>

See independent auditor's report and notes to financial statements.

THE GEORGE LINK JR. CHARITABLE TRUST  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015 AND 2014

Note 1 - Statement of Purpose:

The George Link Jr. Charitable Trust (the "Trust") was established under Internal Revenue Code Section 501 (c) (3) under the Will of Eleanor Link, Section Six (b) who died on January 24, 1999. The purpose of The George Link Jr. Charitable Trust is to provide financial assistance to those in distress, to improve the general welfare of humanity and to advance charitable and benevolent objectives. These organizations must qualify under Internal Revenue Code Section 501(c)(3).

Note 2 - Summary of Significant Accounting Policies:

Accounting Method

The financial statements of the Trust have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains and losses are classified on the existence or absence of donor-imposed restrictions.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Accounting Standards Codification (ASC) No. 958, Financial Statements of Not-for-Profit Organizations. Under ASC No. 958, the Trust is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. As of December 31, 2015 and 2014, the Trust did not have temporarily or permanently restricted net assets.

Cash and Cash Equivalents

For the purpose of the Statement of Cash Flows, cash includes unrestricted time deposits, certificates of deposit and highly liquid debt investments with original maturity dates of three months or less.

Investments

The Trust carries investments in marketable securities with readily determinable fair market values and all investments in debt securities at their fair market values in the Statement of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statement of Activities.

Income Taxes

The Trust has received a determination letter from the Internal Revenue Service concluding that it is exempt from Federal income taxes under Section 501 (c) (3) of the Internal Revenue Code. The Trust is subject to federal excise tax on investment income as a private foundation.

THE GEORGE LINK JR. CHARITABLE TRUST  
 NOTES TO FINANCIAL STATEMENTS  
 DECEMBER 31, 2015 AND 2014

Note 2 - Summary of Significant Accounting Policies (continued):

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Board to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent Events

The Board has evaluated subsequent activity through the date of the auditor's report, which is the date the financial statements were available to be issued.

Note 3 - Investments:

Market value and historical cost of investments at December 31, 2015 and 2014 are as follows:

	<u>Market Value</u>	
	<u>2015</u>	<u>2014</u>
Stocks	\$ 17,864,608	\$ 19,681,242
U.S. Government securities	3,070,287	3,233,168
Bonds and other obligations	3,262,657	3,316,681
Mutual funds	2,698,624	2,793,978
Temporary investments	<u>746,530</u>	<u>1,067,754</u>
Total	<u>\$ 27,642,706</u>	<u>\$ 30,092,823</u>
		<u>Cost</u>
	<u>2015</u>	<u>2014</u>
Stocks	\$ 16,505,849	\$ 17,248,271
U.S. Government securities	3,091,700	3,194,478
Bonds and other obligations	3,412,593	3,322,389
Mutual funds	2,684,770	2,852,060
Temporary investments	<u>746,530</u>	<u>1,067,754</u>
Total	<u>\$ 26,441,442</u>	<u>\$ 27,684,952</u>

Fair value is measured on a recurring basis based on quoted prices in an active market (all level 1 measurements).

THE GEORGE LINK JR. CHARITABLE TRUST  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015 AND 2014

Note 4 - Provision for Excise Tax:

Excise tax for the organization amounted to \$4,674 and \$5,776, respectively for the years ended December 31, 2015 and 2014.

ASC 740-10 "Accounting for Uncertainty in Income Taxes", presents a recognition threshold and measurement attribute for how an entity should recognize, measure, present and disclose in its financial statements uncertain tax provisions that the entity has taken or expects to take on a tax return. ASC 740-10 did not have a material effect on the financial position, results of operations or cash flows of The George Link Jr. Charitable Trust.

Note 5 - Concentration of Credit Risk:

The George Link Jr. Charitable Trust maintains cash, cash equivalents, temporary investments and investments with various financial institutions. All monies are protected by the FDIC, SIPC or by private insurance coverage carried by the financial institution. Therefore, no concentration of credit risk exists.

Investments in stocks, bonds and mutual funds are subject to market volatility and fluctuations.

THE GEORGE LINK JR. CHARITABLE TRUST  
SCHEDULES OF PROGRAM GRANTS  
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	<u>2015</u>		<u>2014</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Medical	\$ 373,000	26.5	\$ 409,000	26.4
Religious	143,500	10.3	274,600	17.7
Educational	455,000	32.3	386,300	24.9
Social	<u>435,500</u>	<u>30.9</u>	<u>481,600</u>	<u>31.0</u>
Total	<u>\$ 1,407,000</u>	<u>100.0</u>	<u>\$ 1,551,500</u>	<u>100.0</u>

THE GEORGE LINK JR. CHARITABLE TRUST  
SCHEDULE OF MEDICAL PROGRAM GRANTS  
FOR THE YEAR ENDED DECEMBER 31, 2015

Advancing Opportunities/Cerebral Palsy of NJ	Ewing, NJ	\$ 8,000
Alzheimers Association	Denville, NJ	10,000
American Cancer Society	Atlanta, GA	10,000
Aplastic Anemia and MDS International Foundation	Rockville, MD	10,000
Bergen County United Way	Paramus, NJ	10,000
Calvary Hospital	Bronx, NY	20,000
Deborah Heart Hospital	Browns Mills, NJ	15,000
Deborah Hospital Foundation	Browns Mills, NJ	25,000
Diabetes Foundation	Paramus, NJ	5,000
Gift of Life International	Great Neck, NY	25,000
Hospital for Special Surgery	New York, NY	10,000
JFK Hospital Foundation	Edison, NJ	20,000
JFK Medical Center Foundation	Edison, NJ	50,000
Meridian Health Foundation	Neptune, NJ	10,000
Michael J. Fox Foundation	New York, NY	5,000
Milltown Rescue Squad	Milltown, NJ	2,000
Morristown Medical Center	Morristown, NJ	25,000
NJ Organ-Sharing	New Providence, NJ	10,000
North Brunswick First Aid & Rescue Squad, Inc.	North Brunswick, NJ	2,000
Piedmont Healthcare Foundation	Atlanta, GA	50,000
Pruett Care Foundation	Norcross, GA	10,000
Robert Wood Johnson University Hospital	New Brunswick, NJ	5,000
Saint Peter's Hospital Foundation	New Brunswick, NJ	10,000
Saint Peter's University Hospital Auxiliary	New Brunswick, NJ	5,000
Seeds of Africa	New York, NY	5,000
St. Jude	Memphis, TN	15,000
YMCA Princeton - Breast Cancer	Princeton, NJ	1,000
	TOTAL	<u>\$ 373,000</u>

THE GEORGE LINK JR. CHARITABLE TRUST  
SCHEDULE OF RELIGIOUS PROGRAM GRANTS  
FOR THE YEAR ENDED DECEMBER 31, 2015

Alfred E. Smith Memorial Foundation	New York, NY	\$ 20,000
American Bible Society	New York, NY	1,000
Diocese of Trenton	Trenton, NJ	3,500
Enon Baptist Church	East Bend, NC	30,000
Our Lady of Lourdes Church	Milltown, NJ	2,000
Our Lady of Peace Church	North Brunswick, NJ	2,000
Rosary Hill Home	Hawthorne, NY	10,000
School Sisters of Notre Dame	Elm Grove, WI	15,000
St. Ann's Church	Hoboken, NJ	10,000
St. Anthony's Catholic Church	Blue Ridge, GA	25,000
The Bridge Ministries	Blairsville, GA	<u>25,000</u>
	TOTAL	<u>\$ 143,500</u>

THE GEORGE LINK JR. CHARITABLE TRUST  
SCHEDULE OF EDUCATIONAL PROGRAM GRANTS  
FOR THE YEAR ENDED DECEMBER 31, 2015

Avenel Middle School	Avenel, NJ	\$ 10,000
Benedictine Academy	Elizabeth, NJ	20,000
Boy Scouts of America - Central NJ Counsel	Dayton, NJ	1,000
Cathedral High School	New York, NY	3,000
City Bar Justice Center	New York, NY	15,000
DOMUS Foundation	Stamford, CT	25,000
Eva's Village	Paterson, NJ	11,000
Ferst Foundation for Childhood Literacy	Madison, GA	5,000
Friends Forever	Portsmouth, NH	25,000
Grace Academy	Hartford, CT	20,000
Hearts of Gold	New York, NY	25,000
Ireland's Great Hunger Museum	Hamden, CT	10,000
Jersey Knights Soccer Club	North Brunswick, NJ	5,000
Livingston Park PTO	North Brunswick, NJ	10,000
Mark Twain Library	Redding, CT	5,000
Msgr. Donovan Catholic High School	Athens, GA	60,000
New Pond Farm Education Center	Reading, CT	10,000
Newark Monitoring Movement	Newark, NJ	20,000
North Brunswick PBA	North Brunswick, NJ	5,000
One Common Unity	Washington, DC	40,000
Rangers Athletic Club	Milltown, NJ	5,000
Riverbrook Regional YMCA	Wilton, CT	25,000
Robert Mascenik Elementary School	Iselin, NJ	10,000
Seeds of Africa	New York, NY	5,000
Several Sources Shelter	Ramsey, NJ	10,000
Shatterproof	Norwalk, CT	10,000
Sisters of Mercy - Mid-Atlantic County	Watchung, NJ	5,000
South River Knights of Columbus	South River, NJ	5,000
Special Olympics	Washington, DC	10,000
St. Joseph's High School	Metuchen, NJ	3,000
St. Vincent Academy	Newark, NJ	2,000
The Opening Word Program	Wyandanch, NY	5,000
The State Theater	East Brunswick, NJ	10,000
Working in Support of Education (WISE)	New York, NY	15,000
York Street Project	Jersey City, NJ	10,000
	TOTAL	<u>\$ 455,000</u>

THE GEORGE LINK JR. CHARITABLE TRUST  
SCHEDULE OF SOCIAL PROGRAM GRANTS  
FOR THE YEAR ENDED DECEMBER 31, 2015

Ability Beyond Disability	Bethel, CT	\$ 25,000
American Legion: Joyce Kilmer Post	Milltown, NJ	5,000
Ann's Place	Danbury, CT	5,000
Appalachian Children's Center Inc.	Ellijay, GA	20,000
Blessings from D'Skies	Cartersville, GA	10,000
Canine Assistants	Milton, GA	10,000
Charity Water	New York, NY	25,000
Connecticut Food Bank	New Haven, CT	10,000
Elijah's Promise	New Brunswick, NJ	10,000
Forbush Volunteer Fire Dept.	Yadkinville, NC	10,000
Friends of Middlesex County	Cranbury, NJ	1,500
Gilmer Arts & Heritage Association	Ellijay, GA	50,000
Gilmer Community Food Pantry	Ellijay, GA	10,000
Glynwood Farm	Cold Spring, NY	10,000
Legal Services of Hudson Valley	White Plains, NY	15,000
Mikey's Way Foundation	Westport, CT	15,000
National Multiple Sclerosis Society	New York, NY	15,000
NJ Bulldogs	North Brunswick, NJ	10,000
NJ-Vietnam Veterans Memorial Foundation	Holmdel, NJ	5,000
North Brunswick Volunteer Fire Dept.	North Brunswick, NJ	5,000
NUCI Phillips Memorial Foundation	Athens, GA	20,000
Ridgefield Playhouse for Movies & the Performing Arts	Ridgefield, CT	25,000
Search & Rescue Dogs of Georgia	Lafayette, GA	10,000
Senior Umbrella Network of Brooklyn	Brooklyn, NY	25,000
Sgt. John Basilone Italian American Social Club	North Brunswick, NJ	7,000
St. Dominic's Home, Inc.	Bronx, NY	25,000
The Society of St. Vincent DePaul	Bethpage, NY	15,000
The Summit Counseling Center	Dunwoody, GA	10,000
Trinity Community Ministries	Atlanta, GA	2,000
Vienna Fire Department	Phaftown, NC	10,000
Wholesome Wave	Bridgeport, CT	10,000
Wishes For Our Heros	Noblesville, IN	10,000
	TOTAL	<u>\$ 435,500</u>

THE GEORGE LINK JR. CHARITABLE TRUST  
SCHEDULES OF INVESTMENT INCOME  
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
<b><u>Dividends</u></b>		
Stocks	\$ 461,012	\$ 542,830
Temporary investments	<u>7</u>	<u>56</u>
Total	<u>\$ 461,019</u>	<u>\$ 542,886</u>
<b><u>Interest</u></b>		
U.S. Government securities	\$ 59,624	\$ 65,408
Bonds and other obligations	187,796	183,412
Checking account	<u>36</u>	<u>349</u>
Total	<u>\$ 247,456</u>	<u>\$ 249,169</u>
<b><u>Net Realized Gain (Loss) on Investments</u></b>		
Stocks	\$ 120,829	\$ 43,379
U.S. Government securities	(8,327)	(7,523)
Bonds and other obligations	(81,798)	(10,361)
Mutual Funds	<u>(150,977)</u>	<u>2,316</u>
Total	<u>\$ (120,273)</u>	<u>\$ 27,811</u>
<b><u>Net Unrealized Gain (Loss) on Investments</u></b>		
Stocks	\$ (1,074,212)	\$ 993,496
U.S. Government securities	(60,103)	122,948
Bonds and other obligations	(144,228)	(5,973)
Mutual Funds	<u>71,936</u>	<u>11,339</u>
Total	<u>\$ (1,206,607)</u>	<u>\$ 1,121,810</u>

THE GEORGE LINK JR. CHARITABLE TRUST  
 SCHEDULE OF STOCK ACTIVITY  
 FOR YEAR ENDED DECEMBER 31, 2015

	January 1, 2015		Purchases		Sales		December 31, 2015			
	Shares	Amount	Shares	Amount	Shares	Proceeds	Gain (Loss)	Shares	Cost Basis	Market Value
3M COMPANY	472	\$ 56,163	-	\$ -	472	\$ 72,277	\$ 16,114	-	\$ -	-
ABBOTT LABS	603	20,411	-	-	603	29,935	9,524	-	-	-
ABBVIE INC	607	27,763	-	-	607	41,521	13,758	-	-	-
ACE LIMITED	391	36,686	-	-	391	42,424	5,738	-	-	-
ACI WORLDWIDE INC	-	-	1,766	42,323	5	117	(9)	1,761	42,197	37,665
ADOBE SYS	4,019	215,584	-	-	252	20,444	7,429	3,767	202,569	353,872
ADVENT SOFTWARE INC	1,222	38,395	-	-	1,222	54,059	15,664	-	-	-
AEGON N V NY REG	-	-	13,758	104,597	-	-	-	13,758	104,597	78,008
AGIOS PHARMACEUTICALS	-	-	190	20,421	13	1,045	(852)	177	19,024	11,491
AKORN INCORP LA	1,610	43,249	-	-	152	6,903	3,117	1,458	39,463	54,398
ALBEMARLE CORP	543	34,621	3,017	153,652	3,560	159,637	(28,836)	-	-	-
ALIGN TECH INC	879	48,807	-	-	55	3,410	380	824	45,777	54,260
ALLERGAN	-	-	1,023	273,890	21	6,472	850	1,002	268,268	313,125
ALTRIA GROUP INC	-	-	6,377	365,949	57	3,189	26	6,320	362,786	367,887
AMAG PHARMACEUTICALS INC	-	-	331	20,203	-	-	-	331	20,203	9,993
AMERICA MOVIL SAB DE CV	2,145	46,531	3,185	63,239	-	-	-	5,330	109,770	74,940
AMERICAN EXPRESS COMPANY	589	43,814	-	-	589	47,423	3,609	-	-	-
AMERICAN INTERNATIONAL GROUP INC	-	-	1,252	71,481	1,252	78,781	7,300	-	-	-
AMERICAN TOWER REIT INC	212	15,689	-	-	212	19,973	4,284	-	-	-
AMERICAN TOWER REIT INC	-	-	178	20,787	-	-	-	178	20,787	20,109
ANACOR PHARMACEUTICALS INC	-	-	-	-	-	-	-	5,445	99,788	72,500
ANHUI CONCH CEMENT-H	5,634	103,376	-	-	189	2,988	(600)	-	-	-
ANTHEM INC	-	-	486	67,046	486	72,573	5,527	-	-	-
APPLE INC	2,736	214,755	176	21,844	478	59,919	22,249	2,434	198,929	256,203
ASTRAZENECA PLC	-	-	639	20,797	-	-	-	639	20,797	21,694
ATOS ORIGIN	-	-	5,467	84,742	132	2,101	66	5,335	82,707	90,162
AU OPTRONICS CORP	-	-	26,737	133,776	-	-	-	-	-	-
AUST NW Z B G	3,402	98,862	4,158	77,038	3,402	63,240	(55,510)	4,158	77,038	84,075
AUTOLIV INC	741	65,650	-	-	38	4,380	1,014	703	62,284	87,713
AVIS BUDGET GROUP INC	-	-	845	51,461	845	30,366	(21,095)	-	-	-
AXA	-	-	5,231	136,183	333	8,518	-	4,898	127,665	133,789
AXIS CAPITAL HOLDINGS LTD	2,170	95,935	-	-	1,372	74,452	13,797	798	35,280	44,863
B/E AEROSPACE INC	568	43,260	-	-	26	13,307	11	542	29,964	22,965
BAE SYS PLC	3,376	98,545	-	-	432	13,859	1,249	2,944	85,935	86,716
BANCO BRADESCO S A	7,005	98,126	6,592	33,191	13,592	74,681	(56,636)	-	-	-
BARCLAYS PLC	2,715	47,919	-	-	2,715	44,412	(3,507)	-	-	-
BEACH ENERGY	1,690	54,164	-	-	1,690	14,300	(39,864)	-	-	-
BEIJING ENTRPRSS	-	-	637	39,363	-	-	-	637	39,363	38,188
BELLE INTERNATIONAL	-	-	4,917	53,858	-	-	-	4,917	53,858	36,681
BHP BILLITON	684	45,608	-	-	684	26,211	(19,397)	-	-	-
BIODEN INC	800	222,845	24	9,537	60	21,645	6,841	764	217,578	234,051
BITAUTO HLDGS	723	29,894	-	-	34	1,638	232	689	28,488	19,485
BK YOKOHAMA LTD JPN	-	-	1,624	38,579	-	-	-	1,624	38,579	39,812
BLACKROCK INC	-	-	591	192,546	2	635	(16)	589	191,895	200,566
BLOCKH&R INC	-	-	3,296	119,171	-	-	-	3,296	119,171	109,790
BOC HONG KONG HLDGS	1,481	98,445	-	-	332	27,380	5,825	1,149	76,890	69,767

THE GEORGE LINK JR. CHARITABLE TRUST  
 SCHEDULE OF STOCK ACTIVITY  
 FOR YEAR ENDED DECEMBER 31, 2015

	January 1, 2015		Purchases		Sales		December 31, 2015		
	Shares	Amount	Shares	Amount	Shares	Proceeds	Shares	Cost Basis	Market Value
BRISTOL-MYERS SQUIBB CO	2,235	104,752	2,185	135,767	2,026	131,324	2,394	145,563	164,683
BROADSOFT INC	-	-	540	20,595	7	269	533	20,330	18,847
BURLINGTON STORES INC	-	-	1,047	59,070	29	1,455	1,018	57,436	43,672
CA INC	-	-	6,028	176,710	21	602	6,007	176,095	171,560
CALIFORNIA RESOURCES CORP	276	2,277	-	-	276	1,262	-	-	-
CAP GEMINI	1,582	47,872	-	-	1,582	60,638	-	-	-
CARLSBERG	4,743	98,180	-	-	4,743	79,882	-	-	-
CARNIVAL CORP	1,058	42,301	3,056	156,343	-	-	3,056	156,343	166,491
CARRIZO OIL & GAS INC	-	-	402	40,341	53	2,405	1,005	40,182	29,728
CARTER HOLDINGS INC	2,395	55,484	-	-	8	685	394	39,536	35,078
CBRE GROUP INC	3,068	232,769	-	-	193	6,832	2,202	51,013	76,145
CELGENE CORP	501	37,297	501	-	852	102,887	2,216	166,407	265,388
CENTENE CORP	4,635	102,849	1,705	25,780	43	2,706	959	35,697	53,112
CENTRICA PLC	-	-	290	4,127	3,608	52,305	2,732	48,010	34,819
CHEMOURS (THE) CO	5,734	99,023	-	-	290	2,852	-	-	-
CHEUNG KONG HLDG	982	118,766	999	85,745	5,734	99,023	-	-	-
CHEVRON CORPORATION	6,352	98,568	3,756	55,550	727	72,915	1,254	116,585	112,810
CHINA CONSTRUCT	1,892	101,878	-	-	1,351	26,082	8,757	133,154	119,183
CHINA MOBILE LTD	1,233	98,442	-	-	487	32,346	1,405	75,733	79,144
CHINA PETE CHEM	767	68,331	-	-	1,233	103,828	-	-	-
CHUBB CORP	2,080	48,148	-	-	767	75,092	-	-	-
CIENA CORP	-	-	2,754	154,062	98	2,153	1,982	45,898	41,008
CINN FINCL CORP OHIO	-	-	4,845	135,931	19	1,060	2,735	153,000	161,830
CISCO SYSTEMS INC	1,844	91,928	1,291	70,227	3,135	177,146	4,845	135,931	131,566
CITIGROUP INC	-	-	7,269	120,210	1,122	66,204	-	-	-
CK HUTCHISON HOLDINGS	489	36,062	-	-	489	47,102	6,147	60,568	82,616
CME GROUP INC	-	-	1,157	40,683	-	-	-	-	-
CMS ENERGY	645	19,980	1,657	68,134	1,157	40,604	-	-	-
COCA-COLA CO	7,208	365,028	195	11,324	59	2,435	2,243	86,287	96,359
COMCAST CORP	-	-	4,569	94,318	2,667	159,116	4,736	254,558	267,252
COMMUNICATIONS SALES & LEASING INC	3,809	38,326	-	-	3,809	24,158	4,569	94,318	85,395
COMPANHIA D SNMINTO BSCO	658	46,242	2,285	116,960	131	7,393	2,812	153,996	131,292
CONOCOPHILLIPS	749	18,001	-	-	749	11,086	-	-	-
CONSTELLUM HOLD CO	7,015	98,089	-	-	7,015	76,280	-	-	-
COPEL PARANA	230	37,330	-	-	8	937	222	36,031	24,140
CORE LAB N V	-	-	10,400	186,990	-	176,068	-	-	-
CORNING INC	-	-	9,473	269,599	4,048	100,045	5,425	138,270	143,708
CORRECTIONS CORP OF AMERICA	3,391	194,653	151	22,083	333	49,305	2,102	245,380	339,473
COSTCO WHOLESALE CRP	482	47,706	-	-	618	63,158	2,773	159,465	271,116
CVS CAREMARK CORP	6,469	49,617	2,487	38,137	482	35,477	-	-	-
DECKERS OUTDOORS CORP	649	28,207	-	-	6,469	52,926	2,487	38,137	39,058
DEUTSCHE BOERSE AG	449	56,838	-	-	36	2,590	613	26,648	50,205
DEXCOM INC	-	-	504	39,303	449	49,368	-	-	-
DIAGEO PLC	340	26,825	-	-	3	241	501	39,069	33,517
DIAMONDBACK ENERGY INC	-	-	-	-	25	2,737	315	24,852	20,699
DILLARDS INC	-	-	-	-	-	-	-	-	-

THE GEORGE LINK JR. CHARITABLE TRUST  
SCHEDULE OF STOCK ACTIVITY  
FOR YEAR ENDED DECEMBER 31, 2015

	January 1, 2015		Purchases		Sales		December 31, 2015			
	Shares	Amount	Shares	Amount	Shares	Proceeds	Gain (Loss)	Shares	Cost Basis	Market Value
DISNEY (WALT) CO	3,116	202,659	-	-	561	62,616	26,169	2,555	166,212	268,479
DNB ASA	315	47,238	-	-	24	3,568	(28)	291	43,642	35,975
DOLBY LABORATORIES INC	927	32,287	-	-	52	2,004	193	875	30,476	29,444
DOLLAR GENERAL CORP	-	-	1,042	79,480	1,042	80,804	1,324	-	-	-
DOMINION RES INC	1,127	69,995	80	6,109	76	5,428	708	1,131	71,384	76,501
DOW CHEMICAL CO	746	28,853	-	-	746	33,973	5,120	-	-	-
DU PONT E I DE NEMOURS	1,619	95,370	-	-	1,619	92,688	(2,682)	-	-	-
DUKE ENERGY CORP	470	31,516	1,404	106,151	470	41,089	9,573	1,404	106,151	100,232
DUNKIN BRANDS GROUP	-	-	763	39,944	9	369	(102)	754	39,473	32,113
E M C CORPORATION MASS	9,163	234,408	3,211	85,740	271	7,375	405	12,103	313,178	310,805
EBAY INC	5,110	267,866	5,782	171,912	155	172,688	1,161	10,737	268,251	295,053
ELI LILLY & CO	-	-	1,871	155,367	16	1,311	(17)	1,855	154,039	156,302
ENANTA PHARMACEUTICALS INC	-	-	1,122	48,708	26	876	(434)	1,096	47,398	36,190
ENN ENERGY HOLDINGS	-	-	1,921	42,863	28	3,970	397	1,893	39,290	39,374
ENTEGRIS INC MINNESOTA	-	-	-	-	214	2,835	681	2,560	25,772	33,971
EVERSOURCE ENERGY	2,774	27,926	830	34,399	830	42,091	7,692	-	-	-
EXPEDIA INC	1,174	62,981	-	-	1,174	142,670	79,689	-	-	-
EXPRESS SCRIPTS HLDG CO	4,026	255,485	-	-	4,026	328,712	73,227	-	-	-
EXXON MOBIL CORP	1,315	92,367	256	20,676	1,571	124,025	10,982	-	-	-
F E I COMPANY	516	44,760	-	-	516	38,845	(5,915)	-	-	-
F5 NETWORKS INC	576	53,952	-	-	28	3,331	1,016	548	51,637	53,134
FEDERATED INVESTORS	-	-	5,200	172,359	4,111	126,825	(9,125)	1,089	36,409	31,200
FIFTH THIRD BANCORP	2,605	47,005	-	-	2,605	54,659	7,654	-	-	-
FIREEYE INC	-	-	910	39,480	910	19,678	(19,802)	-	-	-
FIRST REP BK SAN FRANCISCO CALIF	1,137	53,352	-	-	62	3,837	934	1,075	50,449	71,015
FOOT LOCKER INC N Y	1,188	56,686	214	13,552	101	6,153	1,515	1,301	65,600	84,682
FORTNER INC	-	-	1,653	58,535	63	2,195	50	1,590	56,390	49,560
GAP INC	-	-	1,503	52,439	1,503	51,340	(1,099)	-	-	-
GARTNER INC	918	55,211	-	-	450	36,727	9,841	468	28,325	42,448
GENERAL DYNAMICS	5,559	137,521	1,551	232,208	-	-	-	1,551	232,208	213,045
GENERAL ELECTRIC	503	24,077	3,458	89,117	442	11,954	1,220	8,575	215,904	267,111
GENERAL MILLS	1,155	34,042	1,155	-	503	26,884	2,807	-	-	-
GENTEX CORP	2,535	183,917	451	45,021	2,310	39,375	5,333	-	-	-
GILEAD SCIENCES INC	758	54,500	726	-	403	45,822	20,659	2,583	203,775	261,374
GLOBAL PMTS INC GEORGIA	2,323	98,147	-	-	32	3,049	730	1,452	52,181	93,669
GOLDEN AGRI-RES LTD	219	39,598	73	13,982	2,323	70,850	(27,297)	-	-	-
GOLDMAN SACHS GROUP INC	-	-	379	20,136	292	58,149	4,569	-	-	-
GUIDEWIRE SOFTWARE INC	135	15,979	731	35,483	6	348	30	373	19,818	22,440
HAIN CELESTIAL GROUP INC	3,942	282,903	3,010	238,797	73	3,643	(678)	793	47,141	32,029
HASBRO INC	1,686	49,590	359	24,818	2,759	189,280	(29,262)	251	20,255	16,907
HCA HOLDINGS INC	1,032	40,186	692	20,355	1,024	91,521	18,033	3,277	234,233	221,624
HD SUPPLY HLDGS INC	1,508	98,472	-	-	142	4,312	73	2,236	65,706	67,147
HITACHI	1,572	122,896	-	-	74	4,232	1,350	958	37,304	90,838
HOME DEPOT INC	618	50,903	133	14,157	1,508	100,568	2,096	-	-	-
HONEYWELL INTL INC	-	-	-	-	1,572	182,128	59,232	-	-	-
					751	78,913	13,853	-	-	-

THE GEORGE LINK JR. CHARITABLE TRUST  
SCHEDULE OF STOCK ACTIVITY  
FOR YEAR ENDED DECEMBER 31, 2015

	January 1, 2015		Purchases		Sales		December 31, 2015		Market Value
	Shares	Amount	Shares	Amount	Shares	Proceeds	Gain (Loss)	Cost Basis	
HORIZON PHARMA	-	-	1,240	40,086	24	459	(319)	39,308	26,351
HSBC HLDG PLC	3,115	166,189	-	-	3,115	149,740	(16,449)	-	72,240
IAC INTERACTIVE CORP	1,219	58,254	-	-	16	1,146	250	67,358	72,240
ICICI BANK	-	-	9,716	94,512	199	1,769	(278)	92,465	74,518
ICON PLC	716	39,417	-	-	33	2,187	389	37,619	53,069
IDEXX LAB INC	-	-	515	38,433	9	616	(55)	37,762	36,898
IMAX CORP	-	-	1,127	37,675	36	1,306	110	36,479	38,774
IMPERIAL TOB GRP SPS	1,357	98,315	-	-	583	56,881	14,643	56,077	81,851
INFINERA CORP	-	-	2,912	52,500	134	2,657	243	50,086	50,337
INFORMATICA CORP	843	33,807	543	23,368	1,386	67,372	10,197	-	-
INSULET CORP	407	15,266	137	6,238	544	15,298	(6,206)	-	-
INTELCORP	3,118	79,365	2,897	84,785	335	10,765	3,123	156,508	195,676
INTERACTIVE BROKERS GROUP INC	774	16,797	-	-	54	2,095	930	15,632	31,392
INTL BUSINESS MACHINES CORP IBM	327	60,349	-	-	327	52,135	(8,214)	-	-
INTL PAPER CO	1,125	50,851	-	-	1,125	52,875	2,024	-	-
IONIS PHARMACEUTICALS	-	-	1,039	41,670	-	-	-	41,670	64,345
ISIS PHARMACEUTICALS INC	1,119	44,778	-	-	1,119	46,665	1,887	-	-
ISRAEL CHEMICALS	3,440	24,088	5,075	31,063	997	14,067	1,396	55,151	34,486
ISUZU MTRS LTD ADR	7,815	99,329	-	-	20	3,253	1,445	86,658	73,294
JAZZ PHARMACEUTICALS PLC	327	42,258	-	-	748	73,497	26,778	40,450	43,152
JOHNSON & JOHNSON	748	46,719	-	-	691	34,493	5,867	-	-
JOHNSON CONTROLS INC	691	28,626	-	-	3,372	224,132	42,110	-	-
JPMORGAN CHASE & CO	3,111	164,673	261	17,349	129	3,439	578	35,909	36,573
KAPSTONE PAPER AND PCKG CORP	1,748	38,770	7,604	88,423	-	-	-	88,423	98,434
KDDI CORP SHS	-	-	8,700	108,718	-	-	-	108,718	79,388
KEPPEL	-	-	-	-	-	-	-	-	-
KERYX BIOPHARMACEUTICAL	1,844	26,190	-	-	1,844	7,482	(18,708)	252,752	225,934
KINDER MORGAN INC	-	-	22,356	496,320	7,213	168,594	(74,974)	-	-
KLX INC	284	-	-	11,871	284	11,410	(461)	-	-
KOBE STEEL	-	-	6,631	55,835	6,631	35,702	(20,133)	-	-
KOC HLDG	1,977	48,516	2,384	53,161	2,338	51,305	(4,928)	45,444	38,113
KOMATSU	1,986	48,022	-	-	1,986	34,853	(13,169)	-	-
KOREA ELEC POWER	-	-	4,647	99,305	378	7,874	(23)	91,408	90,375
KROGER CO	741	39,300	1,161	17,392	1,902	73,285	16,593	239,413	299,756
LAUDER ESTEE COS INC	3,568	249,626	121	9,796	285	24,632	4,623	-	-
LOCKHEED MARTIN CORP	244	36,218	185	36,580	429	89,025	16,227	-	-
LOWE'S CO INC	-	-	2,606	179,520	34	2,452	117	177,185	195,575
LUKOIL SPONSORED	2,212	127,577	-	-	2,212	127,577	-	-	-
MAGNA INTL INC	571	47,619	1,216	36,745	140	14,822	3,314	72,856	66,802
MAN GROUP	-	-	18,232	48,564	504	1,179	(230)	47,155	43,965
MANHATTAN ASSOCS INC	624	16,762	-	-	35	1,783	839	15,818	38,974
MANULIFE FINANCIAL CORP	5,970	98,672	-	-	546	9,020	(5)	89,647	81,252
MARATHON OIL CORP	1,036	35,792	-	-	1,036	19,978	(15,814)	-	-
MARATHON PETROLEUM CORP	501	32,809	1,104	31,804	1,605	93,432	28,819	-	-
MARKETAXESS HOLDINGS INC	251	16,485	-	-	13	1,142	285	15,628	26,558
MARKS AND SPENCER GP	7,670	109,547	-	-	1,936	30,797	(469)	78,281	76,578

THE GEORGE LINK JR. CHARITABLE TRUST  
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FOR YEAR ENDED DECEMBER 31, 2015

	January 1, 2015		Purchases		Sales		December 31, 2015		
	Shares	Amount	Shares	Amount	Shares	Proceeds	Shares	Cost Basis	Market Value
MASTERCARD INC	-	-	3,186	304,513	30	2,958	3,156	301,682	307,268
MCDONALDS CORP	924	71,617	-	-	924	88,917	-	-	-
MEDIVATA SOLUTIONS INC	-	-	903	43,131	23	1,180	880	42,111	43,375
MEDIVATION INC	687	53,995	652	-	39	4,554	1,300	51,593	62,842
MERCADOLIBRE INC	-	-	591	76,998	16	2,048	575	75,098	65,860
MERCK AND CO INC	2,008	98,510	-	-	2,008	116,156	-	-	-
METHANEX CORP	750	48,063	-	-	750	31,019	-	-	-
METLIFE INC	1,480	77,088	-	-	1,480	79,016	-	-	-
MICHAEL KORS HLDGS LTD	3,843	324,542	305	21,940	4,148	188,149	-	-	-
MICROSOFT CORP	2,385	86,907	929	41,691	599	28,817	2,715	108,244	150,628
MIDDLEBY CORP	-	-	518	56,979	19	2,003	499	54,886	53,827
MITSUBISHI ELEC	-	-	2,096	44,009	32	642	2,064	43,300	43,323
MITSUBI CO	344	98,470	-	-	180	42,068	164	46,945	39,048
MIZUHO FINL GROUP INC	23,147	98,393	-	-	23,147	94,637	-	-	-
MOMENTA PHARMA INC	-	-	1,064	11,381	41	783	1,023	10,946	15,181
MONDELEZ INTERNATIONAL INC	1,428	43,670	-	-	1,428	65,518	-	-	-
MORGAN STANLEY	2,696	91,232	-	-	2,696	100,283	-	-	-
MOTOROLA SOLUTIONS INC	571	34,838	-	-	571	36,485	-	-	-
NETSCOUT SYSTEMS INC	849	35,454	-	-	849	32,416	-	-	-
NEUSTAR INC	1,102	45,132	-	-	1,102	24,321	-	-	-
NEWMARKET CORP	-	-	361	142,429	-	-	361	142,429	137,444
NEXTERA ENERGY INC	779	62,434	-	-	779	83,730	-	-	-
NIKE INC	3,070	221,420	2,864	16,360	562	63,069	5,372	197,252	335,750
NORDEA BANK	-	-	7,409	97,630	176	2,070	7,233	95,296	80,503
NORDSON CORP	634	47,427	204	16,073	29	2,200	605	45,297	38,811
NORDSTROM INC	3,928	225,122	2,348	183,759	263	19,884	3,869	226,228	192,715
NORFOLK SOUTHERN CORP	-	-	17,807	97,102	17	1,395	2,331	182,469	197,179
NORSK HYDRO	-	-	-	-	17,807	64,085	-	-	-
NORTHEAST UTILITIES	830	34,399	-	-	830	34,399	-	-	-
NORTHROP GRUMMAN CORP	526	49,868	-	-	526	89,801	-	-	-
NSK	-	-	3,621	95,228	-	-	3,621	95,228	79,046
OCCIDENTAL PETE CORP CAL	692	63,255	268	20,861	960	70,863	-	-	-
OLD DOMINION FIGHT LINES	1,037	57,303	-	-	40	3,004	997	55,301	58,893
OPEN TEXT CORP	925	47,150	-	-	28	1,291	897	45,794	42,993
OPHTHOTECH CORP	-	-	479	36,541	-	-	479	36,541	37,616
ORACLE CORP	7,054	242,217	994	40,594	8,048	322,968	-	-	-
ORANGE	1,990	25,082	-	-	1,990	33,926	-	-	-
PAYCHEX INC	-	-	2,571	122,842	53	2,623	2,518	120,313	133,177
PAYPAL HOLDINGS INC	1,949	84,762	8,085	271,573	1	36	8,084	271,542	292,641
PERSIMMON PLC	1,100	83,237	-	-	517	37,295	1,432	57,059	86,980
PETSMART INC	3,616	105,652	5,289	185,717	1,100	91,299	5,333	186,992	172,149
PFIZER INC	440	38,511	-	-	3,572	126,059	-	-	-
PHILIP MORRIS INTL INC	308	18,141	-	-	440	37,333	-	-	-
PHILLIPS 66	-	-	-	-	308	24,340	-	-	-
PJSC LUKOIL	-	-	2,212	127,577	1,489	54,387	723	35,130	23,487

THE GEORGE LINK JR CHARITABLE TRUST  
SCHEDULE OF STOCK ACTIVITY  
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	January 1, 2015		Purchases		Sales			December 31, 2015		
	Shares	Amount	Shares	Amount	Shares	Proceeds	Gain (Loss)	Shares	Cost Basis	Market Value
POLARIS INDUSTRIES	525	67,931	-	-	525	73,496	5,565	-	-	-
POWER INTEGRATIONS INC	706	44,782	-	-	42	2,241	(192)	664	42,349	32,290
PRAXAIR INC	462	56,009	-	-	462	52,473	(3,536)	-	-	-
PROCTER & GAMBLE CO	1,303	82,499	-	-	1,303	99,428	16,929	-	-	-
PROTO LABS INC	276	18,188	145	10,638	23	1,554	38	398	27,310	25,349
PRUDENTIAL FINANCIAL INC	894	69,601	-	-	894	77,236	7,635	-	-	-
PT BANK RAKYAT	2,872	48,925	-	-	19	272	(62)	2,853	48,591	46,732
QUALCOMM INC	4,230	285,120	4,561	252,249	4,102	228,890	(44,640)	4,689	263,839	234,380
QUEST DIAGNOSTICS INC	-	-	529	40,231	529	38,021	(2,210)	-	-	-
RADIUS HEALTH INC	-	-	378	22,040	-	-	-	378	22,040	23,262
RAYTHEON CO DELAWARE	1,155	87,575	-	-	1,155	126,895	39,320	-	-	-
RECEPTOS INC	-	-	186	31,850	186	55,416	23,566	-	-	-
RENAISSANCE HLDGS	521	47,851	-	-	521	53,311	5,460	-	-	-
REYNOLDS AMERICAN INC	-	-	3,906	166,816	121	5,536	369	3,785	161,649	174,678
RIO TINTO	2,029	98,220	2,696	75,348	2,029	69,573	(28,647)	2,696	75,348	78,508
ROBERTHALF INTL INC	1,710	68,203	-	-	600	34,201	10,781	1,110	44,783	52,325
ROVI CORP	1,224	24,038	-	-	1,224	20,714	(3,324)	-	-	-
ROYAL DUTCH SHELL	2,266	148,328	2,612	115,106	2,266	109,819	(38,509)	2,612	115,106	119,603
SABRE CORP	-	-	1,670	47,722	42	1,202	10	1,628	46,530	45,535
SAGE GROUP	2,202	47,695	-	-	2,202	63,487	15,792	-	-	-
SANOFI	1,944	98,345	-	-	132	6,379	(299)	1,812	91,667	77,282
SASOL	4,003	183,597	2,147	53,199	3,017	83,353	(62,989)	3,133	90,454	84,027
SCHLUMBERGER	506	45,397	-	-	506	42,589	(2,808)	-	-	-
SEMPRA ENERGY	429	36,636	-	-	429	44,935	8,299	-	-	-
SIEMENS	801	98,491	-	-	801	84,647	(13,844)	-	-	-
SIGNET JEWELERS	846	61,041	-	-	441	53,198	21,379	405	29,222	50,094
SILGAN HLDGS INC	942	44,388	-	-	60	3,360	533	882	41,559	47,381
SKECHERS USA INC	-	-	1,853	56,505	147	4,087	-	1,706	52,418	51,538
SKY	906	53,139	-	-	172	11,393	1,481	734	43,227	48,356
SMURFIT KAPPA GROUP PLC	2,160	49,011	-	-	619	17,657	3,495	1,541	34,849	39,296
SOUTH 32	-	-	264	2,376	264	2,197	(179)	-	-	-
SPDR S P DIVID	-	-	9,351	715,165	9,351	701,989	(13,176)	-	-	-
SPLUNK INC	713	36,208	291	19,985	76	4,794	935	928	52,334	54,576
STATOIL ASA	5,607	115,024	-	-	5,607	103,615	(11,409)	-	-	-
SUMITOMO CHEMICAL CO	-	-	3,135	87,586	-	-	-	3,135	87,586	90,350
SUMITOMO METAL MINING CO	-	-	6,038	94,871	2,473	27,076	(10,550)	3,565	57,245	42,958
SUNTRUST BKS INC	2,853	100,387	-	-	2,853	121,605	21,218	-	-	-
SUPERNU PHARMACEUTICALS INC	-	-	1,462	24,774	14	232	(5)	1,448	24,537	19,461
SVENSKA C AKTI	1,879	47,821	-	-	200	5,280	190	1,679	42,731	48,338
T AND D HOLDINGS INC	-	-	12,420	84,148	12	73	-	12,408	84,075	82,389
TABLEAU SOFTWARE INC	622	37,209	198	22,667	34	3,198	1,170	786	57,848	74,057
TAIWAN S MANUFCTRING	2,709	47,864	2,291	53,427	1,031	24,668	6,452	3,969	83,075	90,295
TANDEM DIABETES CARE ORD	698	9,239	-	-	24	286	(34)	674	8,919	7,960
TATA MOTORS LTD	1,088	30,189	59	379	1,147	26,509	(4,059)	-	-	-
TECHNIP	2,381	49,239	590	7,526	2,971	37,298	(19,467)	-	-	-

THE GEORGE LINK JR. CHARITABLE TRUST  
 SCHEDULE OF STOCK ACTIVITY  
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	January 1, 2015		Purchases		Sales			December 31, 2015		
	Shares	Amount	Shares	Amount	Shares	Proceeds	Gain (Loss)	Shares	Cost Basis	Market Value
TELENOR ASA	678	47,867	-	-	678	46,850	(1,017)	-	-	-
TELESITES SAB	-	-	5,330	-	-	-	-	5,330	-	3,459
TELIASONERA	-	-	3,893	47,575	-	168	(29)	3,877	47,378	38,072
TENET HEALTHCARE CORP	184	11,303	-	-	16	9,412	(1,891)	-	-	-
TEVA PHARMACTCL INDS	2,857	120,747	-	-	888	57,048	23,510	1,969	87,209	129,245
THE MOSAIC COMPANY	-	-	8,235	289,063	3,253	104,307	(36,743)	4,982	148,013	137,453
THE SOUTHERN CO SERIES 2015A	-	-	945	24,447	-	-	-	945	24,447	25,411
TJX COS INC NEW	4,585	271,508	239	16,471	369	25,085	2,764	4,455	265,658	315,904
TORONTO DOMINION BANK	3,144	139,053	-	-	1,085	44,858	(3,305)	2,059	90,890	80,651
TOTAL SA SP ADR	1,038	60,736	420	21,736	1,458	73,654	(8,818)	-	-	-
TOTAL SYS SVCS INC	2,208	65,428	-	-	118	4,726	1,233	2,090	61,935	104,082
TOWERS WATSON & CO	539	60,466	-	-	32	4,141	551	507	56,876	65,129
TRAVELERS COS INC	903	76,049	-	-	903	94,837	18,788	-	-	-
TYCO INTL LTD NAMED-AKT	926	39,432	-	-	926	35,273	(4,159)	-	-	-
UNILEVER NV NY	377	14,122	-	-	377	16,474	2,352	-	-	-
UNION PACIFIC CORP	600	50,368	-	-	600	58,235	7,867	-	-	-
UNITED HEALTH GROUP INC	-	-	982	111,211	982	118,388	7,177	-	-	-
UNITED PARCEL SVC	520	47,340	-	-	520	53,161	5,821	-	-	-
UNITED RENTALS INC	873	52,756	-	-	873	73,286	20,530	-	-	-
UNITED TECHS CORP	637	66,684	-	-	637	63,158	(3,526)	-	-	-
UNITED THERAPEUTICS CORP	217	18,018	-	-	12	1,901	905	205	17,022	32,105
UNIVERSAL HEALTH SVCS	836	63,966	-	-	435	57,619	24,336	401	30,683	47,915
UNTD OVERSEAS BK	3,011	98,430	-	-	3,011	83,581	(14,849)	-	-	-
US BANCORP	1,673	61,048	-	-	1,673	74,589	13,541	-	-	-
V F CORPORATION	849	41,496	-	-	849	59,448	17,952	-	-	-
VALE SA	6,185	88,951	-	-	6,185	47,712	(41,239)	-	-	-
VALMONT INDUSTRIES	306	41,723	-	-	306	38,060	(3,663)	-	-	-
VEEVA SYS INC	-	-	674	19,110	-	-	-	674	19,110	19,445
VERINT SYSTEMS INC	659	39,293	-	-	51	2,805	(237)	608	36,251	24,660
VERIZON COMMUNICATIONS	2,451	79,725	199	9,465	612	29,397	9,490	2,038	69,283	94,196
VISTEON CORP	683	52,307	-	-	683	71,845	19,538	-	-	-
VOLKSWAGEN A G	2,153	98,694	-	-	2,153	58,947	(39,747)	-	-	-
WABTEC	980	62,145	-	-	64	5,531	1,480	916	58,094	65,146
WAL-MART STORES INC	536	39,371	-	-	536	42,143	2,772	-	-	-
WELLS FARGO & CO	2,956	121,872	1,029	58,423	46	2,517	621	3,939	178,399	214,124
WELLS FARGO & CO PFD class A	-	-	528	13,288	-	-	-	528	13,288	13,860
WEST JAPAN RY CO	-	-	913	60,069	-	-	-	908	59,749	63,015
WEYERHAEUSER CO	1,208	35,126	-	-	5	328	2,163	-	-	-
WHITING PETROLEUM CORP	853	52,279	-	-	853	28,462	(23,817)	-	-	-
WILLIAMS SONOMA INC	914	51,447	207	16,475	52	3,882	955	1,069	64,995	62,440
WPP	-	-	794	86,692	11	1,188	(46)	783	85,458	89,842
WUXI PHARMATECH (CAYMAN) INC	1,189	36,460	296	12,021	1,485	68,228	19,747	-	-	-
WYNDHAM WORLDWIDE CORP W I	714	43,529	-	-	32	2,818	867	682	41,578	49,547
XL GROUP PLC	1,639	51,034	-	-	1,639	59,539	8,505	-	-	-

THE GEORGE LINK JR. CHARITABLE TRUST  
 SCHEDULE OF STOCK ACTIVITY  
 FOR YEAR ENDED DECEMBER 31, 2015

	January 1, 2015		Purchases		Sales			December 31, 2015		
	Shares	Amount	Shares	Amount	Shares	Proceeds	Gain (Loss)	Shares	Cost Basis	Market Value
YELP INC	564	37,126	-	-	564	26,837	(10,289)	-	-	-
YY INC	774	50,203	-	-	37	2,224	(139)	-	-	-
ZULILY INC	833	29,256	-	-	833	11,146	(18,110)	737	47,840	46,040
ZURICH INSURANCE GROUP	4,902	116,866	-	9,430	1,815	59,952	7,825	3,087	74,169	79,104
ROUNDING	-	-	-	-	-	-	-	-	(6)	3
GRAND TOTAL	<u>428,815</u>	<u>\$ 17,248,271</u>	<u>451,154</u>	<u>\$ 12,782,376</u>	<u>383,510</u>	<u>\$ 13,645,621</u>	<u>\$ 120,829</u>	<u>496,459</u>	<u>\$ 16,505,849</u>	<u>\$ 17,864,608</u>

THE GEORGE LINK JR. CHARITABLE TRUST  
 U.S. GOVERNMENT SECURITIES ACTIVITY  
 FOR THE YEAR ENDED DECEMBER 31, 2015

	January 1, 2015			Purchases			Sales			December 31, 2015		
	Principal	Cost Basis	Amount	Principal	Amount	Proceeds	Gain (Loss)	Principal	Cost Basis	Market Value		
FEDERAL HOME LN MTG CORP 3 75% 3/27/19	\$ 80,000	\$ 86,317	\$ 2,180	\$ 2,000	\$ 2,173	\$ (1,432)	\$ 80,000	\$ 84,892	\$ 85,653			
FEDERAL NATL MTG ASSOC 2 625% 9/06/24	-	-	151,002	-	151,002	(404)	145,000	150,598	146,531			
FEDERAL NATL MTG ASSOC 5 00% 2/13/17	130,000	141,118	11,918	141,000	152,201	(835)	-	-	-			
FEDERAL NATL MTG ASSOC 6 63% 11/15/30	32,000	42,334	-	3,000	4,420	14	29,000	37,928	41,068			
FHLMC CO 9004 3 50% 2042	7,000	5,285	-	1,000	1,385	(9)	6,000	3,891	3,930			
FHLMC G0 8588 4 00% 2044	72,000	70,806	-	2,000	19,293	(1,160)	70,000	50,353	49,988			
FHLMC G0 8601 4 00% 2044	-	-	15,723	16,000	15,591	(132)	-	-	-			
FHLMC G0 8615 3 50% 2044	-	-	15,185	15,000	14,909	(276)	-	-	-			
FHLMC G0 8624 4 00% 2045	-	-	13,999	14,000	14,019	20	-	-	-			
FHLMC G0 8627 3 50% 2045	-	-	2,083	2,000	2,161	78	-	-	-			
FHLMC G0 8650 3 50% 2045	-	-	5,140	-	-	(127)	5,000	5,013	5,011			
FHLMC Q2 0860 3 50% 2043	242,000	227,165	-	20,000	39,756	27	222,000	187,436	191,376			
FHLMC Q3 5614 3 50% 2045	-	-	7,138	7,000	42	-	7,000	7,096	7,086			
FNMA P890551 4 50% 2041	95,000	83,863	-	-	17,822	(1,284)	95,000	64,757	65,357			
FNMA PAI 1888 4 50% 2041	19,000	7,071	-	-	1,673	(124)	19,000	5,274	5,313			
FNMA PAL 3626 4 00% 2042	-	-	7,778	12,000	90	(6)	12,000	7,682	7,666			
FNMA PAL 3915 4 00% 2042	123,000	104,545	-	4,000	22,359	(908)	119,000	81,278	82,204			
FNMA PAL 6004 4 50% 2043	-	-	59,313	69,000	11,652	(1,035)	69,000	46,626	46,266			
FNMA PAL 6819 4 50% 2044	-	-	20,202	22,000	392	(32)	22,000	19,778	19,712			
FNMA PAX 0992 4 00% 2044	101,000	106,167	-	101,000	105,277	(890)	-	-	-			
FNMA PAX 2501 4 00% 2044	-	-	24,254	24,000	24,198	(56)	-	-	-			
FNMA PMA 1958 4 00% 2044	74,000	74,930	-	74,000	74,420	(510)	-	-	-			
U S TREASURY BOND 3 00% 5.15/45	-	-	72,011	72,000	-	-	72,000	72,011	71,671			
U S TREASURY BOND 3 375% 5/15/44	168,000	183,390	83,822	16,000	18,080	756	232,000	249,888	248,982			
U S TREASURY BOND 4 50% 5/15/38	60,000	68,532	-	60,000	77,062	8,530	-	-	-			
U S TREASURY NOTE 1 625% 7/31/19	110,000	109,708	2,010	5,000	5,036	47	107,000	106,729	107,372			
U S TREASURY NOTE 2 125% 9/30/21	-	-	175,151	1,000	1,012	(187)	171,000	173,952	172,804			
U S TRSY INFLATION BOND 1 375% 2/15/44	161,000	168,044	-	22,000	26,892	4,072	139,000	145,224	144,364			
U S TRSY INFLATION BOND 2 13% 2/15/41	28,000	35,570	-	28,000	37,293	1,723	-	-	-			
U S TRSY INFLATION BOND 3 88% 4/15/29	164,000	330,398	-	5,000	10,621	(5,046)	159,000	314,731	312,507			
U S TRSY INFLATION NOTE 0 125% 4/15/17	253,000	270,234	-	253,000	264,454	(5,780)	-	-	-			
U S TRSY INFLATION NOTE 0 63% 7/15/21	991,000	1,079,001	-	991,000	1,069,851	(9,150)	-	-	-			
U S TRSY INFLATION NOTE 0 125% 4/15/18	-	-	269,129	17,000	17,508	871	245,000	252,492	251,594			
U S TRSY INFLATION NOTE 0 125% 7/15/22	-	-	1,046,328	27,000	27,173	4,916	1,001,000	1,024,071	1,003,832			
ROUNDING	-	-	-	-	-	2	-	-	-			
<b>GRAND TOTAL</b>	<b>\$ 2,910,000</b>	<b>\$ 3,194,478</b>	<b>\$ 1,984,366</b>	<b>\$ 1,844,000</b>	<b>\$ 2,078,815</b>	<b>\$ (8,327)</b>	<b>\$ 3,026,000</b>	<b>\$ 3,091,700</b>	<b>\$ 3,070,287</b>			

THE GEORGE LINK JR. CHARITABLE TRUST  
SCHEDULE OF BONDS and OTHER OBLIGATIONS ACTIVITY  
FOR YEAR ENDED DECEMBER 31, 2015

	January 1, 2015			Purchases			Sales			December 31, 2015		
	Principal	Cost Basis	Market Value	Principal	Cost	Gain(Loss)	Principal	Proceeds	Gain(Loss)	Principal	Cost Basis	Market Value
ACCESS MIDSTREAM PARTNER 4 88% 05/15/23	\$ 26,000	\$ 25,935	\$ 21,077	-	-	-	-	-	-	26,000	\$ 25,935	\$ 21,077
AES CORPORATION GLB 8 00% 6/1/2020	23,000	26,755	25,300	-	-	(26)	-	-	-	23,000	26,129	25,300
ALCOA INC 6 15% 08/15/20	-	-	-	5,000	5,375	(626)	-	5,095	(280)	-	-	-
ALLIANT TECHSYSTEMS INC 6 88% 09/15/20	50,000	52,710	44,660	27,000	27,708	562	-	53,272	(57)	-	27,651	27,641
ALLY FINANCIAL INC 5 125% 09/30/24	-	-	-	7,000	8,356	(1,105)	-	-	(1,105)	-	39,000	44,274
ALLY FINANCIAL INC 8 00% 03/15/20	32,000	37,023	37,023	36,000	37,024	(1,087)	-	-	(1,087)	-	69,881	69,879
AMERICAN EXPRESS CREDIT 2 80% 09/19/26	33,000	33,944	33,944	12,000	11,639	(180)	-	-	(180)	-	54,000	43,200
ANTERO RESOURCES FINANCE 05 375% 11/1/2021	45,000	45,463	45,463	-	-	496	3,000	2,978	496	-	-	-
APACHE CORP 3 25% 04/15/22	34,000	33,490	33,490	-	-	1,035	34,000	33,986	1,035	-	-	-
APPLE INC 2 40% 05/03/23	73,000	68,480	68,480	-	-	1,035	73,000	69,515	1,035	-	-	-
AT&T INC 2 95% 05/15/16	33,000	33,819	33,819	-	-	(352)	33,000	33,679	(352)	-	-	-
AUTONATION INC 5 50% 02/01/20	50,000	51,966	51,966	-	-	-	-	-	-	-	-	-
AVIS BUDGET CAR RENTAL 5 50% 04/01/23	-	-	-	27,000	26,825	-	-	-	-	50,000	51,614	54,144
BALL CORP 5 00% 03/15/22	26,000	26,305	26,305	-	-	-	-	-	-	27,000	26,825	27,068
BERRY PLASTICS COPR 5 125% 07/15/23	-	-	-	29,000	26,810	(37)	-	-	(37)	26,000	26,268	26,520
BOYD GAMING CORP 6 875% 05/15/23	-	-	-	27,000	27,810	(26)	-	-	(26)	29,000	26,810	28,203
CALPINE CORP 05 750% 1/15/2025	28,000	27,709	27,709	-	-	(5)	-	-	(5)	27,000	27,784	27,743
CATAMARAN CORP 4 750% 3/15/2021	54,000	54,802	54,802	-	-	6,250	54,000	61,052	6,250	-	27,704	24,710
CBRE SERVICES INC 5 00% 03/15/23	55,000	52,130	52,130	4,000	4,045	927	12,000	12,282	927	47,000	44,820	47,239
CCO HLDGS LLC/CAP CORP 5 75% 01/15/24	28,000	26,530	26,530	-	-	-	-	-	-	28,000	26,530	28,770
CCO HLDGS LLC/CAP CORP 6 50% 04/30/21	52,000	53,823	53,823	-	-	-	-	-	-	52,000	53,766	54,080
CELANESE US HOLDINGS LLC 5 875% 06/15/21	-	-	-	26,000	27,240	(57)	-	-	(57)	26,000	27,187	27,430
CENTENE CORP 5 75% 06/01/17	-	-	-	27,000	28,620	(648)	-	-	(648)	27,000	27,972	27,810
CHESAPEAKE ENERGY CORP 6 13% 02/15/21	42,000	45,088	45,088	18,000	14,616	(82)	27,000	25,453	(82)	33,000	31,078	30,306
CHS/COMMUNITY HEALTH SYS 7 13% 07/15/20	25,000	25,751	25,751	-	-	(3)	-	-	(3)	25,000	25,669	24,906
CINEMARK USA INC 5 125% 12/15/2022	27,000	26,976	26,976	-	-	(187)	-	-	(187)	27,000	26,973	26,798
CIT GROUP INC 5 000% 8/15/2022	52,000	53,651	53,651	-	-	109	-	-	109	52,000	53,464	53,398
CITIGROUP INC 3 875% 10/25/2023	52,000	51,525	51,525	-	-	(6,653)	2,000	2,091	(6,653)	50,000	49,543	51,671
CLEAR CHANNEL COMMUNICATION 9 00% 12/15/19	-	-	-	27,000	26,718	-	27,000	20,065	-	-	-	-
CNH CAPITAL LLC 3 625% 04/15/18	-	-	-	16,000	15,800	-	-	-	-	16,000	15,800	15,752
COMCAST CORP 6 40% 03/01/40	29,000	34,789	34,789	24,000	34,619	(197)	1,000	1,357	(197)	52,000	67,854	64,538
CONCHO RESOURCES INC 5 50% 04/1/23	-	-	-	27,000	26,900	(52)	-	-	(52)	27,000	26,900	24,975
CONSTELLATION BRANDS INC 6 00% 05/1/22	-	-	-	24,000	26,793	-	-	-	-	24,000	26,741	26,400
CONTINENTAL RESOURCES 5 00% 09/1/22	-	-	-	29,000	26,082	-	-	-	-	29,000	26,082	21,238
CROWN AMER/CAP CORP III 6 25% 02/01/21	26,000	27,230	27,230	-	-	(176)	-	-	(176)	26,000	27,054	26,845
CROWN CASTLE INTL CORP 04 875% 4/15/2022	28,000	28,349	28,349	-	-	(42)	-	-	(42)	28,000	28,307	29,050
CSC HOLDINGS INC 7 63% 07/15/18	24,000	26,969	26,969	-	-	(799)	-	-	(799)	24,000	26,170	25,260
CVS CAREMARK CORP 4 13% 05/15/21	32,000	33,904	33,904	34,000	36,279	(433)	1,000	1,077	(433)	65,000	68,673	68,760
D R HORTON INC 4 00% 02/15/20	-	-	-	28,000	28,350	(53)	-	-	(53)	28,000	28,297	28,160
DAVITA HEALTHCARE PARTNERS 5 125% 07/15/24	-	-	-	27,000	27,222	(204)	-	-	(204)	27,000	27,217	27,050
DAVITA INC 5 750% 8/15/2022	26,000	27,815	27,815	-	-	(319)	4,000	3,950	(319)	26,000	27,611	26,780
DISH DBS CORP 5 88% 07/15/22	59,000	60,575	60,575	-	-	(16)	-	-	(16)	55,000	56,306	51,288
DISH DBS CORP 7 875% 09/1/19	-	-	-	10,000	10,750	-	-	-	-	10,000	10,734	10,875
DYNEGY INC 5 875% 6/01/2023	28,000	27,955	27,955	-	-	-	-	-	-	28,000	27,955	22,470
ECOLAB INC 3 00% 12/08/16	33,000	34,184	34,184	36,000	37,061	(1,012)	1,000	1,025	(1,012)	68,000	69,208	68,976
EL PASO CORPORATION 7 00% 06/15/17	27,000	29,630	29,630	-	-	(958)	2,000	2,203	(958)	25,000	26,469	25,753
ENERGY TRANSFER EQUITY 7 50% 10/15/20	50,000	53,740	53,740	-	-	(356)	3,000	3,394	(356)	47,000	49,990	43,475

THE GEORGE LINK JR CHARITABLE TRUST  
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 FOR YEAR ENDED DECEMBER 31, 2015

	January 1, 2015			Purchases			Sales			December 31, 2015		
	Principal	Cost Basis	Cost	Principal	Cost	Proceeds	Principal	Cost Basis	Market Value	Principal	Cost Basis	Market Value
ENTERPRISE PRODUCTS OPER 5 70% 02/15/42	32,000	33,632	-	-	-	2,000	2,000	2,378	26,680	31,504	31,504	26,680
EQUINIX INC 5 75% 01/1/25	-	-	19,820	-	-	-	-	-	19,428	-	-	-
EVEREST ACQUISITION 9 38% 05/01/18	24,000	27,310	-	24,000	-	18,347	24,000	18,347	66,927	45,044	45,044	48,942
FIRST DATA CORPORATION 12 625% 1/15/2021	23,000	27,282	-	22,000	26,174	51,420	45,000	51,420	53,266	53,594	53,594	53,266
FORD MOTOR 4 75% 01/15/43	-	-	70,161	71,000	-	-	-	-	19,428	-	-	-
GENERAL ELECTRIC CAP CORP 5 88% 01/14/38	43,000	48,473	-	-	-	3,925	3,000	3,925	70,161	70,161	70,161	66,927
GENERAL MOTORS FINL CO 3 250% 5/15/2018	28,000	28,429	-	25,000	25,306	-	-	-	48,942	45,044	45,044	48,942
GENERAL MOTORS FINL CO 4 250% 5/15/2023	28,000	27,563	-	-	-	2,043	2,000	2,043	53,266	53,594	53,594	53,266
GENON ENERGY INC 9 88% 10/15/20	22,000	24,325	-	-	-	7,211	9,000	7,211	25,718	25,588	25,588	25,718
GLP CAPITAL LP / FIN II 04 875% 11/1/2020	28,000	28,765	-	-	-	-	-	-	9,620	14,189	14,189	9,620
GOLDMAN SACHS GROUP INC 4 000% 3/03/2024	51,000	51,718	1,051	1,000	1,051	2,099	2,000	2,099	27,440	28,647	28,647	27,440
GOODYEAR TIRE & RUBBER 7 00% 05/15/22	-	-	27,695	26,000	27,695	-	-	-	51,319	50,673	50,673	51,319
GRAPHIC PACKAGING INTL 4 75% 04/15/21	28,000	27,710	-	-	-	2,080	2,000	2,080	27,853	27,641	27,641	27,853
H J HEINZ COMPANY 04 250% 10/15/2020	82,000	82,423	-	-	-	82,985	82,000	82,985	26,520	25,725	25,725	26,520
HCA INC 03 750% 3/15/2019	27,000	27,327	-	-	-	-	-	-	-	-	-	-
HCA INC 05 000% 3/15/2024	55,000	55,096	-	-	-	-	-	-	-	-	-	-
HERTZ CORP 6 25% 10/15/22	-	-	27,802	27,000	27,802	-	-	-	27,203	27,254	27,254	27,203
ICAHN ENTERPRISES/FIN CO 06 00% 8/01/2020	25,000	26,406	-	-	-	-	-	-	49,875	50,092	50,092	49,875
INTELSAT JACKSON HLDG 7 25% 04/01/19	27,000	28,623	-	-	-	25	-	25	27,945	27,783	27,783	27,945
INTL LEASE FINANCE CORP 8 25% 12/15/20	49,000	51,955	-	-	-	-	-	-	25,537	26,105	26,105	25,537
IRON MOUNTAIN INC 5 75% 08/15/24	44,000	50,830	-	-	-	-	-	-	27,227	28,466	28,466	27,227
IRON MOUNTAIN INC 8 38% 08/15/21	28,000	26,670	-	-	-	-	-	-	44,958	51,320	51,320	44,958
IRON MOUNTAIN INC 8 38% 08/15/21	9,000	9,634	-	-	-	-	-	-	52,030	49,823	49,823	52,030
ISTAR FINANCIAL INC 4 00% 11/1/17	-	-	3,920	4,000	3,920	9,387	9,000	9,387	27,020	26,670	26,670	27,020
ISTAR FINANCIAL INC 5 000% 7/01/2019	29,000	29,033	-	-	-	-	-	-	-	-	-	-
J C PENNEY CO INC 5 650% 6/1/2020	11,000	9,570	-	-	-	28,241	29,000	28,241	3,920	3,920	3,920	3,920
J C PENNEY CO INC 8 125% 10/1/19	-	-	15,187	15,000	15,187	15,187	11,000	9,696	-	-	-	-
JPMORGAN CHASE & CO 4 40% 7/22/2020	65,000	69,637	-	15,000	15,187	15,187	15,000	15,187	68,312	67,844	67,844	68,312
KINETICS CONCEPT/KGI USA 10 50% 11/01/18	25,000	27,484	1,093	1,000	1,093	2,190	2,000	2,190	24,375	26,902	26,902	24,375
KRAFT FOODS INC 5 38% 02/10/20	30,000	33,293	-	2,000	2,298	35,654	32,000	35,654	-	-	-	-
LAMAR MEDIA CORP 5 000% 5/01/2023	27,000	27,031	-	-	-	-	-	-	27,338	27,026	27,026	27,338
LEAR CORP 5 25% 01/15/25	-	-	27,615	27,000	27,615	-	-	-	27,473	27,600	27,600	27,473
LENNAR CORP 4 50% 06/15/19	-	-	17,592	17,000	17,592	-	-	-	17,287	17,570	17,570	17,287
LENNAR CORP 4 75% 05/30/25 27499 54	-	-	27,500	28,000	27,500	-	-	-	27,370	27,500	27,500	27,370
LEUCADIA NATIONAL CORP 5 50% 10/18/23	-	-	25,102	25,000	25,102	-	-	-	24,405	25,100	25,100	24,405
LEVEL 3 COMMUNICATIONS 5 75% 12/1/22	-	-	26,747	26,000	26,747	-	-	-	26,585	26,747	26,747	26,585
LEVEL 3 FINANCING INC 7 00% 6/01/2020	26,000	28,164	-	-	-	-	-	-	27,170	27,809	27,809	27,170
LEVEL 3 FINANCING INC 8 13% 07/01/19	47,000	50,207	-	-	-	49,526	47,000	49,526	-	-	-	-
LIMITED BRANDS INC 6 625% 4/01/2021	25,000	28,186	-	-	-	7,425	26,000	7,425	27,688	27,731	27,731	27,688
LINN ENERGY LLC 7 75% 02/1/21	26,000	26,455	-	-	-	-	-	-	45,500	53,330	53,330	45,500
MARKWEST ENERGY PART/FIN 5 50% 02/15/23	52,000	53,419	-	-	-	-	-	-	-	-	-	-
MARKWEST ENERGY PART/FIN 6 75% 11/01/20	23,000	24,910	-	-	-	24,337	23,000	24,337	27,000	26,230	26,230	27,000
MASCO CORP 5 95% 03/15/22	25,000	26,395	-	-	-	2,138	2,000	2,138	25,687	27,011	27,011	25,687
MGM RESORTS INTL CO 6 750% 10/01/2020	27,000	29,569	-	-	-	-	-	-	26,258	28,428	28,428	26,258
MICRON TECHNOLOGY INC 5 875% 02/15/22	-	-	28,516	27,000	28,516	-	-	-	25,665	27,405	27,405	25,665
NATIONSTAR MORT/CAP CORP 6 500% 7/01/21	29,000	27,405	-	-	-	-	-	-	12,390	12,446	12,446	12,390
NATIONSTAR MORT/CAP CORP 9 625% 05/11/19	-	-	12,450	12,000	12,450	-	-	-	-	-	-	-

THE GEORGE LINK JR. CHARITABLE TRUST  
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FOR YEAR ENDED DECEMBER 31, 2015

	January 1, 2015			Purchases			Sales			December 31, 2015		
	Principal	Cost Basis		Principal	Cost		Principal	Proceeds	Gain(Loss)	Principal	Cost Basis	Market Value
NIELSEN FINANCE LLC/CO 4 500% 10/01/20	55,000	55,812	-	-	-	-	55,000	55,624	(188)	-	-	-
NOBLE ENERGY INC 4 15% 12/15/21	32,000	33,249	2,000	2,128	-	34,000	35,940	563	-	-	-	
NRG ENERGY INC 6 625% 3/15/23	53,000	54,564	-	-	-	23,000	20,575	(2,862)	-	30,000	26,025	
PEABODY ENERGY CORP 6 50% 9/15/20	25,000	26,377	-	-	-	25,000	16,137	(10,240)	-	-	-	
PETROBRAS INTL FIN CO 5 375% 1/27/2021	34,000	35,020	6,000	5,573	-	40,000	35,575	(5,018)	-	-	-	
POST HOLDINGS INC 7 38% 2/15/20	75,000	78,844	-	-	-	26,000	27,105	(444)	-	49,000	51,082	
PVH CORP 4 50% 12/15/22	-	-	17,000	16,879	-	-	-	-	-	17,000	16,879	
RANGE RESOURCES CORP 5 00% 3/15/23	27,000	27,326	11,000	9,927	-	16,000	12,687	(3,512)	-	22,000	16,390	
RANGE RESOURCES CORP 6 75% 8/1/20	25,000	26,795	-	-	-	25,000	25,844	(951)	-	-	-	
REYNOLDS GRP ISS/REYNOLD 5 75% 10/15/20	26,000	26,865	-	-	-	26,000	26,657	(208)	-	-	-	
RIO TINTO FIN USA PLC 1 63% 8/21/17	34,000	33,595	2,000	2,007	-	36,000	36,045	443	-	-	-	
RITE AID CORP 6 75% 6/15/21	-	-	26,000	27,625	-	-	-	(57)	-	26,000	27,325	
SALLY HOLDINGS/SALLY CAP 5 75% 7/15/22	25,000	26,031	-	-	-	-	-	(88)	-	25,000	25,875	
SBA COMMUNICATIONS CORP 4 875% 7/15/22	-	-	26,000	25,935	-	-	-	-	-	26,000	25,935	
SEARS HOLDING CORP 6 63% 10/15/18	56,000	52,780	-	-	-	56,000	55,420	2,640	-	-	-	
SINCLAIR TELEVISION GROUP 5 375% 4/1/21	-	-	28,000	28,440	-	28,000	27,820	(620)	-	14,000	13,090	
SLM CORP 5 50% 1/25/23	28,000	26,390	14,000	13,300	-	28,000	21,458	(4,932)	-	30,000	20,925	
SPRINT CAPITAL CORP 6 875% 11/15/28	30,000	29,363	-	-	-	-	-	-	-	27,000	19,035	
SPRINT NEXTEL CORP 6 000% 11/15/22	27,000	27,567	-	-	-	-	-	(59)	-	27,000	11,960	
SPRINT NEXTEL CORP 11 50% 11/15/21	-	-	13,000	14,313	-	-	-	(46)	-	13,000	24,638	
STEEL DYNAMICS INC 5 25% 04/15/21	-	-	27,000	26,343	-	-	-	-	-	27,000	21,870	
TARGA RESOURCES PTNERS 05 250% 5/01/2023	27,000	27,847	-	-	-	-	-	(74)	-	27,000	27,135	
TENET HEALTHCARE CORP 4 75% 6/1/20	27,000	26,693	-	-	-	-	-	(2)	-	26,000	26,691	
TENET HEALTHCARE CORP 8 125% 04/1/22	-	-	25,000	27,521	-	-	-	(148)	-	25,000	27,373	
TESORO LOGISTICS LP/CORP 6 125% 10/15/21	-	-	25,000	26,050	-	-	-	(14)	-	25,000	26,036	
TESORO LOGISTICS LP/CORP 6 125% 10/15/21	27,000	28,019	-	-	-	-	-	(86)	-	27,000	27,743	
T-MOBILE USA INC 6 125% 1/15/2022	26,000	27,044	-	-	-	-	-	(81)	-	26,000	27,105	
T-MOBILE USA INC 6 54% 4/28/20	-	-	9,000	9,180	-	-	-	(45)	-	9,000	7,740	
TOYS R US PROP CO II 8 50% 12/1/17	-	-	-	-	-	-	-	-	-	27,000	26,123	
TRANSDIGM INC 05 500% 10/15/2020	27,000	26,932	-	-	-	28,000	25,501	(2,487)	-	-	-	
TRIUMPH GROUP INC 4 875% 4/01/2021	28,000	27,988	-	-	-	-	-	(56)	-	27,000	26,730	
UNITED RENTALS NORTH AM 5 750% 11/15/2024	27,000	28,111	-	-	-	-	-	(3)	-	8,000	8,440	
UNITED RENTALS NORTH AM 7 375% 5/15/20	-	-	8,000	8,420	-	-	-	(191)	-	27,000	27,675	
USD ROYAL CARIWEAN 5 25% 11/15/22	34,000	35,224	27,000	28,875	-	1,000	1,045	(358)	-	68,000	69,020	
USD UNITED MEXICAN 3 500% JAN 21 2021	-	-	35,000	36,531	-	-	-	-	-	14,000	13,556	
VERISIGN INC 4 625% 05/1/23	-	-	14,000	13,910	-	-	-	-	-	62,000	68,158	
VERIZON COMMUNICATIONS 5 150% 9/15/2023	32,000	34,554	31,000	35,180	-	1,000	1,133	(479)	-	33,000	34,002	
WELLS FARGO & CO SER MTN 3 50% 3/8/22	34,000	34,326	-	-	-	1,000	1,062	13	-	27,000	27,006	
WHITING PETROLEUM CORP 5 00% 03/15/19	-	-	27,000	27,010	-	-	-	(4)	-	35,000	20,782	
WILLIAMS CO INC 5 75% 6/24/44	-	-	35,000	25,498	-	-	-	-	-	-	-	
WYNN LAS VEGAS LLC/CORP 5 375% 3/15/22	-	-	27,000	28,138	-	27,000	26,057	(2,081)	-	-	-	
WYNN LAS VEGAS LLC/CORP 7 88% 5/1/20	23,000	25,132	-	-	-	23,000	24,247	(885)	-	-	-	
ZAYO GROUP LLC/ZAYO CAP 8 13% 1/1/20	24,000	25,997	-	-	-	24,000	25,380	(617)	-	-	-	
ROUNDING	-	-	-	-	-	-	-	-	-	-	3	-
GRAND TOTAL	\$3,210,000	\$3,322,389	1,337,000	\$1,367,454	1,227,000	\$1,195,455	\$3,320,000	\$3,412,593	\$3,262,657			

THE GEORGE LINK JR. CHARITABLE TRUST  
 SCHEDULE OF MUTUAL FUNDS ACTIVITY  
 FOR YEAR ENDED DECEMBER 31, 2015

	January 1, 2014		Purchases		Sales		December 31, 2014		
	Shares	Cost Basis	Shares	Cost	Shares	Proceeds	Shares	Cost Basis	Market Value
FIXED INCOME SHARES SERIES R	150,991	\$ 1,571,686	141,515	\$ 1,262,130	138,606	\$ 1,298,791	153,900	\$ 1,383,997	\$ 1,375,866
ISHARES MSCI ACWI EX US ETF	-	-	10,584	430,229	10,584	412,874	-	-	-
ISHARES RS 2000 GROWTH	-	-	162	23,568	-	-	162	23,568	22,563
ISHARES RUSSELL MIDCAP GROWTH	-	-	251	23,664	-	-	251	23,664	23,072
ISHARES TIPS BOND ETF	-	-	11,377	1,249,644	11,377	1,242,504	-	-	-
WESTERN ASSET SMASH SERIES M	79,453	822,442	-	-	2,347	40,860	77,106	798,150	824,263
WESTERN ASSET SMASH SERIES C	48,820	457,932	360	3,481	642	14,000	48,538	455,391	452,860
	<u>279,264</u>	<u>\$ 2,852,060</u>	<u>164,249</u>	<u>\$ 2,992,716</u>	<u>163,556</u>	<u>\$ 3,009,029</u>	<u>279,957</u>	<u>\$ 2,684,770</u>	<u>\$ 2,698,624</u>