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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation SWARTZ FOUNDATION TRUST		A Employer identification number 22-6554026	
Number and street (or P O box number if mail is not delivered to street address) C/O BGA PTS 501 MADISON AVE NO 17FL		Room/suite	B Telephone number (see instructions) (212) 319-2700
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 64,848,945		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7,165	7,165		
	4 Dividends and interest from securities	432,635	432,635		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	1,451,931			
	b Gross sales price for all assets on line 6a 22,354,348				
	7 Capital gain net income (from Part IV , line 2)		1,451,931		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-3,016	-3,016		
	12 Total. Add lines 1 through 11	1,888,715	1,888,715		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	287	287		0
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	35,810	3,873		31,937
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	23,795	23,795		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	259,858	259,743		102
	24 Total operating and administrative expenses. Add lines 13 through 23	319,750	287,698		32,039
	25 Contributions, gifts, grants paid	8,568,398			8,568,398
	26 Total expenses and disbursements. Add lines 24 and 25	8,888,148	287,698		8,600,437
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-6,999,433			
	b Net investment income (if negative, enter -0-)		1,601,017		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	7,686,902	11,760,552	11,760,552
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 588,882 Less allowance for doubtful accounts ▶ _____ 0	594,222	588,882	588,882
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	602,655	409,292	409,292
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	61,982,590	52,090,219	52,090,219
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	70,866,369	64,848,945	64,848,945	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	70,866,369	64,848,945	
	30	Total net assets or fund balances(see instructions)	70,866,369	64,848,945	
31	Total liabilities and net assets/fund balances(see instructions)	70,866,369	64,848,945		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 70,866,369
2	Enter amount from Part I, line 27a	2 -6,999,433
3	Other increases not included in line 2 (itemize) ▶ _____	3 982,009
4	Add lines 1, 2, and 3	4 64,848,945
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 64,848,945

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,451,931
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,756,328	67,432,584	0 040875
2013	5,611,431	54,653,646	0 102673
2012	6,612,344	53,459,792	0 123688
2011	2,531,457	51,677,564	0 048986
2010	1,145,766	33,084,375	0 034632

2	Total of line 1, column (d).	2	0 350854
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 070171
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	66,929,304
5	Multiply line 4 by line 3.	5	4,696,496
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	16,010
7	Add lines 5 and 6.	7	4,712,506
8	Enter qualifying distributions from Part XII, line 4.	8	8,600,437

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	16,010
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	16,010
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-		5	16,010
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	209,482	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	209,482
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	193,472
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 193,472 Refunded ☐		11	0

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b		No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>MAIN STREET CPA CO BRANDYWINE</u> Telephone no ► <u>(302) 234-5750</u> Located at ► <u>7234 LANCASTER PIKE SUITE 300A HOCKESSIN DE</u> ZIP+4 ► <u>19707</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b			
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SEE ATTACHED	PRESIDENT	0	0	0
C/O BRANDYWINE 7234 LANCASTER PIKE SUITE 300A HOCKESSIN, DE 19707	0 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	56,346,215
b	Average of monthly cash balances.	1b	11,602,317
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	67,948,532
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	67,948,532
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,019,228
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	66,929,304
6	Minimum investment return. Enter 5% of line 5.	6	3,346,465

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,346,465
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	16,010
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,010
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	3,330,455
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,330,455
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	3,330,455

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	8,600,437
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	8,600,437
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	16,010
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	8,584,427

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,330,455
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				15,478
c From 2012.				4,168,980
d From 2013.				2,999,743
e From 2014.				
f Total of lines 3a through e.	7,184,201			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 8,600,437				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				3,330,455
e Remaining amount distributed out of corpus	5,269,982			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,454,183			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	12,454,183			
10 Analysis of line 9				
a Excess from 2011. . . .				15,478
b Excess from 2012. . . .				4,168,980
c Excess from 2013. . . .				2,999,743
d Excess from 2014. . . .				
e Excess from 2015. . . .				5,269,982

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3 Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE ATTACHED

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	8,568,398
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

[illegible]

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2016-10-31 Date	***** Title

May the IRS discuss this return with the preparer shown below?
 (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name JEFFREY ZUKOFF	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00116434
	Firm's name ▶ DDK & COMPANY LLP			Firm's EIN ▶ 13-2738625	
	Firm's address ▶ ONE PENN PLAZA 4TH FLR NEW YORK, NY 10119			Phone no (212) 997-0600	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
STATE STREET	P	2015-01-01	2015-09-11
STATE STREET	P	2013-04-01	2015-09-14
CHARLES SCHWAB	P	2015-01-01	2015-02-25
CHARLES SCHWAB	P	2015-01-01	2015-02-25
1606 SHS ARISTA NETWORKS	P	2012-04-16	2015-02-23
788 SHS FACEBOOK INC CL A	P	2009-12-17	2015-03-25
2486 SHS SALESFORCE COM INC	P	2011-09-01	2015-02-09
268 SHS SALESFORCE COM INC	P	2014-02-21	2015-02-06
2016 SHS TWITTER INC	P	2010-11-18	2015-05-11
THRU PARTNERSHIPS	P	2015-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,761,460		4,976,311	-214,851
4,698,666		5,006,416	-307,750
10,429,581		10,068,855	360,726
623,148		771,768	-148,620
111,409		37,109	74,300
66,636		3	66,633
146,298		17,680	128,618
15,771		8,220	7,551
74,434		16,044	58,390
3,893			3,893

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-214,851
			-307,750
			360,726
			-148,620
			74,300
			66,633
			128,618
			7,551
			58,390
			3,893

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
THRU PARTNERSHIPS	P	2014-01-01	2015-12-31
SECTION 1231 THRU PARTNERSHIPS	P	2014-02-01	2015-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,413,425			1,413,425
		11	-11
9,627			9,627

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,413,425
			-11
			9,627

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLIANCE TO PROTECT NANTUCKET SOUND 4 BARNSTABLE ROAD HYANNIS,MA 02601	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
AMNESTY INTERNATIONAL USA 5 PENN PLAZA 16TH FLR NEW YORK,NY 10001	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
BREAKTHROUGH PO BOX 121 LINCOLN,VA 20160	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
CAMPUS CRUSADE FOR CHRIST PO BOX 62822 ORLANDO,FL 32862	N/A	501(C)3	CHARITABLE CONTRIBUTION	4,000
CARNEGIE MELLON UNIVERSITY 5000 FORBES AVENUE GSIA 213 PITTSBURGH,PA 15213	N/A	501(C)3	CHARITABLE CONTRIBUTION	4,057,057
CHRISTIAN CENTER OF PARK CITY 1283 DEER VALLEY DRIVE PARK CITY,UT 84068	N/A	501(C)3	CHARITABLE CONTRIBUTION	100,000
COMMON SENSE 650 TOWNSEND STREET STE 435 SAN FRANCISCO,CA 94103	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
CORPORATION OF THE FINE ARTS MUSEUMS 50 HAGIWARA TEA GARDEN DRIVE SAN FRANCISCO,CA 94118	N/A	501(C)3	CHARTIABLE CONTRIBUTION	10,000
CREATIVE VISIONS FOUNDATION 18820 PACIFIC COAST HIGHWAY STE 201 MALIBU,CA 90265	N/A	501(C)3	CHARITABLE CONTRIBUTION	100,000
EDINBORO UNIVERSITY 219 MEADVILLE STREET EDINBORO,PA 16444	N/A	501(C)3	CHARTIABLE CONTRIBUTION	5,000
EGYPTIAN THEATER 328 MAIN STREET PARK CITY,UT 84068	N/A	501(C)3	CHARTIABLE CONTRIBUTION	5,000
FEATHERSTONE CENTER FOR THE ARTS PO BOX 1145 OAK BLUFFS,MA 02557	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
FIRELIGHT MEDIA 324 CONVENT AVENUE NEW YORK,NY 10031	N/A	501(C)3	CHARITABLE CONTRIBUTION	12,500
GRACE & CASCADE CHRISTIAN SCHOOLS 649 CRATER LAKE AVENUE MEDFORD,OR 97504	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
GRACE CATHEDRAL 100 CALIFORNIA STREET SAN FRANCISCO,CA 94108	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
Total ▶ 3a				8,568,398

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARVARD DIVINITY SCHOOL 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138	N/A	501(C)3	CHARITABLE CONTRIBUTION	2,025,000
HINKSON CHRISTIAN ACADEMY PO BOX 2827 GREENVILLE, NC 27836	N/A	501(C)3	CHARITABLE CONTRIBUTION	2,000
IGREJA EVANGELICA ASSEMBLEIA DE DEUS SEMEAR INC PO BOX 1251 VINEYARD HAVEN, MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
INTERNATIONAL JUSTICE MISSION PO BOX 96961 WASHINGTON, DC 20090	N/A	501(C)3	CHARITABLE CONTRIBUTION	50,000
KIDS WITH DESTINY 4461 SOUTH PARK VIEW DRIVE SALT LAKE CITY, UT 84124	N/A	501(C)3	CHARITABLE CONTRIBUTION	25,000
KIMBALL ART CENTER 638 PARK AVENUE PARK CITY, UT 84060	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
KPCW PO BOX 1372 PARK CITY, UT 84060	N/A	501(C)3	CHARITABLE CONTRIBUTION	11,000
LEVEL PLAYING FIELD INSTITUTE 2201 BROADWAY SUITE 101 OAKLAND, CA 94612	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
MARTHAS VINEYARD COMMUNITY SERVICES 111 EDGARTOWN ROAD VINEYARD HAVEN, MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
MARTHAS VINEYARD FILM FESTIVAL PO BOX 592 CHILMARK, MA 02535	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
MARTHAS VINEYARD HOSPITAL PO BOX 1477 OAK BLUFFS, MA 02557	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
MARTHAS VINEYARD MUSEUM PO BOX 1310 EDGARTOWN, MA 02539	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
MARTHAS VINEYARD PRESERVATION TRUST PO BOX 5277 EDGARTOWN, MA 02539	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
MERITUS COLLEGE FUND PO BOX 29024 SAN FRANCISCO, CA 94129	N/A	501(C)3	CHARITABLE CONTRIBUTION	41,000
MV YOUTH PO BOX 65 CHILMARK, MA 02535	N/A	501(C)3	CHARITABLE CONTRIBUTION	20,464
Total ▶ 3a				8,568,398

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL MUSEUM OF WOMEN IN THE ARTS 1250 NEW YORK AVENUE NW WASHINGTON,DC 20005	N/A	501(C)3	CHARITABLE CONTRIBUTION	65,500
NATIONAL SAILING HALL OF FAME 67-69 PRINCE GEORGE STREET ANNAPOLIS,MD 21401	N/A	501(C)3	CHARITABLE CONTRIBUTION	33,334
NUZZLES & CO PO BOX 682155 PARK CITY,UT 84068	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
PARK CITY PERFORMING ARTS CENTER PO BOX 1297 PARK CITY,UT 84060	N/A	501(C)3	CHARITABLE CONTRIBUTION	35,000
RIGHT TO PLAY 49 WEST 27TH ST SUITE 930 NEW YORK,NY 10001	N/A	501(C)3	CHARITABLE CONTRIBUTION	110,000
SAIL MV 110 MAIN STREET PO BOX 1998 VINEYARD HAVEN,MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
SALT LAKE CHRISTIAN FELLOWSHIP 615 EAST SEGO LILY DRIVE SANDY,UT 84070	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
SAN FRANCISCO BALLET 455 FRANKLIN STREET SAN FRANCISCO,CA 94102	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
SAN FRANCISCO MUSEUM OF MODERN ART 151 THIRD STREET SAN FRANCISCO,CA 94103	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,050,000
SAN FRANCISCO OPERA 201 VAN NESS AVENUE SAN FRANCISCO,CA 94102	N/A	501(C)3	CHARITABLE CONTRIBUTION	25,000
SAN FRANCISCO SYMPHONY 201 VAN NESS AVENUE SAN FRANCISCO,CA 94102	N/A	501(C)3	CHARITABLE CONTRIBUTION	54,050
SHERIFF'S MEADOW FOUNDATION RRI BOX 319 X VINEYARD HAVEN,MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	2,500
SPIRIT OF LIBERTY FOUNDATION BOX 2000 RANCHO SANTA FE,CA 92067	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
SPRINGVILLE MUSEUM OF ART 126 EAST 400 SOUTH SPRINGVILLE,UT 84663	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
STORY PRESERVATION INITIATIVE PO BOX 280 ANDOVER,NH 03216	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
Total ▶ 3a				8,568,398

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUNDANCE INSTITUTE PO BOX 684429 PARK CITY,UT 84068	N/A	501(C)3	CHARITABLE CONTRIBUTION	50,000
THE FARM INSTITUTE PO BOX 1868 EDGARTOWN,MA 02539	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
THE ISLAND AUTISM GROUP INC PO BOX 2786 EDGARTOWN,MA 02539	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
THE NATURE CONSERVANCY OF UTAH 559 EAST SOUTH TEMPLE SALT LAKE CITY,UT 84102	N/A	501(C)3	CHARITABLE CONTRIBUTION	25,000
THE PERMANENT ENDOWMENT FUND FOR MARTHA'S VINEYARD PO BOX 1182 OAK BLUFFS,MA 02557	N/A	501(C)3	CHARITABLE CONTRIBUTION	16,667
THE RIVENDELL INSTITUTE 16 LYNWOOD PLACE NEW HAVEN,CT 06511	N/A	501(C)3	CHARITABLE CONTRIBUTION	2,000
THE TRINITY FORUM 2011 PENNSYLVANIA AVE NW SUITE 250 WASHINGTON,DC 20006	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
THE VINEYARD PLAYHOUSE PO BOX 2452 VINEYARD HAVEN,MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
THIRD WAY INSTITUTE 1025 CONNECTICUT AVE NW SUITE 501 WASHINGTON,DC 20036	N/A	501(C)3	CHARITABLE CONTRIBUTION	50,000
TIPPING POINT COMMUNITY 703 MARKET STREET SAN FRANCISCO,CA 94103	N/A	501(C)3	CHARITABLE CONTRIBUTION	50,000
UCSF FOUNDATION 220 MONTGOMERY STREET 5TH FLR SAN FRANCISCO,CA 94143	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
UMFA 1795 EAST SOUTH CAMPUS DRIVE RM 113 SALT LAKE CITY,UT 841129902	N/A	501(C)3	CHARITABLE CONTRIBUTION	6,000
UNITED STATES OLYMPIC AND PARALYMPIC FOUNDATION 1 OLYMPIC PLAZA COLORADO SPRINGS,CO 80909	N/A	501(C)3	CHARITABLE CONTRIBUTION	27,500
US SKI & SNOWBOARD ASSOCIATION PO BOX 100 PARK CITY,UT 84060	N/A	501(C)3	CHARITABLE CONTRIBUTION	27,000
UTAH FILM CENTER 122 SOUTH MAIN STREET SALT LAKE CITY,UT 84101	N/A	501(C)3	CHARITABLE CONTRIBUTION	120,826
Total ▶ 3a				8,568,398

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UTAH SYMPHONY & OPERA 123 WEST SOUTH TEMPLE SALT LAKE CITY, UT 84101	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
VGC FOUNDATION INC PO BOX 96961 EDGARTOWN, MA 02539	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
VINEYARD ENERGY PROJECT PO BOX 1077 WEST TISBURY, MA 02575	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
VINEYARD HOUSE INC PO BOX 4599 VINEYARD HAVEN, MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
VPC FOUNDATION 8706 S 700 E SUITE 206 SANDY, UT 84070	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
WORLD VISION PO BOX 70102 TACOMA, WA 98481	N/A	501(C)3	CHARITABLE FOUNDATION	1,000
YMCA OF MARTHA'S VINEYARD INC PO BOX 881 VINEYARD HAVEN, MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	110,000
YOUTH SPORTS ALLIANCE 1351 KEARNS BLVD SUITE 110-F PARK CITY, UT 84068	N/A	501(C)3	CHARITABLE CONTRIBUTION	100,000
Total ▶ 3a				8,568,398

TY 2015 Explanation of Non-Filing with Attorney General Statement

Name: SWARTZ FOUNDATION TRUST

EIN: 22-6554026

Statement: WE ARE AN EXEMPT CHARITY NOT REQUIRED TO REGISTER.

TY 2015 Investments Corporate Stock Schedule**Name:** SWARTZ FOUNDATION TRUST**EIN:** 22-6554026

Name of Stock	End of Year Book Value	End of Year Fair Market Value
IVAN PLATS LIMITED	14,398	14,398
NIMBLE	0	0
YUME	34,135	34,135
ETSY INC	244,537	244,537
FACEBOOK	52,749	52,749
LINKEDIN CORPORATION	63,473	63,473

TY 2015 Investments - Other Schedule**Name:** SWARTZ FOUNDATION TRUST**EIN:** 22-6554026

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCEL 98	AT COST	289,856	289,856
ACCEL 99	AT COST	151,874	151,874
ACCEL 98(B)	AT COST	64,617	64,617
ACCEL MER. INV. II	AT COST	74,465	74,465
ACCEL INV. 2000	AT COST	110,859	110,859
ACCEL EUROPE 2001	AT COST	0	0
ACCEL 2002	AT COST	101,056	101,056
ACCEL 2003	AT COST	26,636	26,636
ACCEL EUROPE 2003	AT COST	275,202	275,202
ACCEL 2004	AT COST	156,560	156,560
ACCEL EUROPE 2004	AT COST	168,153	168,153
PACIFIC STARBUCK	AT COST	711,439	711,439
ACCEL EUROPE 2005	AT COST	286,285	286,285
ACCEL 2005	AT COST	219,571	219,571
ACCEL 2006	AT COST	41,777	41,777
ACCEL LONDON 2006	AT COST	53,488	53,488
ACCEL MERITECH III	AT COST	109,494	109,494
IDG-ACCEL CHINA	AT COST	334,138	334,138
GIOVINE INVESTMENT PARTNERS OFFSHORE	AT COST	1,619,572	1,619,572
PACIFIC COMMUNITY VENTURES III	AT COST	80,385	80,385
ACCEL 2007	AT COST	157,223	157,223
ACCEL LONDON 2007	AT COST	72,464	72,464
ACCEL-KKR II	AT COST	5,500	5,500
IDG-ACCEL CHINA II	AT COST	411,303	411,303
ACCEL INVESTORS 2008	AT COST	570,316	570,316
ACCEL LONDON INVESTORS 2008	AT COST	74,034	74,034
ACCEL INVESTORS 2009	AT COST	151,779	151,779
THE GLASS HOUSE	AT COST	0	0
CONNECTED FILM LLC	AT COST	0	0
TO CATCH A DOLLAR	AT COST	0	0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCEL INVESTORS 2010	AT COST	508,337	508,337
SEMBENE ^I	AT COST	5,468	5,468
WITCH BABA YAGA	AT COST	1,500	1,500
WOMEN ART REVOLUTION	AT COST	0	0
ONE IN A BILLION	AT COST	17,250	17,250
IDG-ACCEL CHINA III INVESTORS	AT COST	849,668	849,668
MCP IV (A) INVESTORS LLC	AT COST	280,435	280,435
ACCEL GROWTH FUND INVESTORS 2012	AT COST	781,912	781,912
ACCEL INV. 2012	AT COST	435,310	435,310
ACCEL-KKR IV INVESTORS	AT COST	704,975	704,975
MIDWAY (SKY MOO FILMS)	AT COST	19,333	19,333
CAUGHT IN THE NET	AT COST	1,383	1,383
WHO IS DAYANI CRYSTAL	AT COST	1,558	1,558
ACCEL 2013	AT COST	311,577	311,577
ACCEL GROWTH FUND INVESTORS 2013	AT COST	605,324	605,324
SCS INTERNATIONAL EQUITY FUND	AT COST	3,936,123	3,936,123
SCS US EQUITY FUND	AT COST	6,855,400	6,855,400
NEW GENERATION TURNAROUND FD (DELAWARE)	AT COST	1,077,767	1,077,767
THE CRASH REEL	AT COST	297	297
THE C WORD FKA A MATTER OF LIFE	AT COST	25,000	25,000
AGAINST THE CLOCK	AT COST	19,000	19,000
NEWBURGH FOUR PROJECT	AT COST	0	0
PRIDE	AT COST	12,955	12,955
ANITA	AT COST	19,167	19,167
ACCEL GROWTH FUND INVESTORS 2014	AT COST	1,252,213	1,252,213
ACCEL INVESTORS 2014	AT COST	452,564	452,564
SCHWAB	AT COST	0	0
SCS PARTNERS	AT COST	27,273,332	27,273,332
FREEDOM FIGHTERS	AT COST	3,333	3,333
POWERSHARES DB COMMODITY	AT COST	0	0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCEL INDIA IV INVESTORS LLC	AT COST	185,546	185,546
SOUNDS OF SACHAL	AT COST	9,000	9,000
DEATH BY DESIGN	AT COST	20,000	20,000
BEND THE ARC	AT COST	30,000	30,000
NIGHT SCHOOL	AT COST	3,529	3,529
NOTES ON BLINDNESS	AT COST	16,667	16,667
EAGLE HUNTRESS	AT COST	6,250	6,250
ICARUS	AT COST	50,000	50,000

TY 2015 Legal Fees Schedule**Name:** SWARTZ FOUNDATION TRUST**EIN:** 22-6554026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	287	287		0

TY 2015 Other Expenses Schedule**Name:** SWARTZ FOUNDATION TRUST**EIN:** 22-6554026

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
THRU PARTNERSHIPS	160,084	159,982		102
NON DEDUCTIBLE EXPENSES THRU PARTNERSHIPS	13	0		0
INVESTMENT MANAGEMENT FEES	99,761	99,761		0

TY 2015 Other Income Schedule**Name:** SWARTZ FOUNDATION TRUST**EIN:** 22-6554026

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORD INCOME (LOSS) THRU PARTNERSHIPS	-3,016	-3,016	-3,016

TY 2015 Other Increases Schedule**Name:** SWARTZ FOUNDATION TRUST**EIN:** 22-6554026

Description	Amount
ADJUSTMENT TO INVESTMENT COSTS-UNREALIZED	982,009

TY 2015 Other Professional Fees Schedule**Name:** SWARTZ FOUNDATION TRUST**EIN:** 22-6554026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	30,000	0		30,000
PLEASANTVILLE TAX SERVICES	5,810	3,873		1,937

TY 2015 Taxes Schedule

Name: SWARTZ FOUNDATION TRUST

EIN: 22-6554026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES THRU PARTNERSHIPS	19,056	19,056		0
FOREIGN TAXES THRU STATE STREET	4,739	4,739		0