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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>RUDOLPH WILLIAMS CHARITABLE TRUST</b>			A Employer identification number <b>22-6422164</b>		
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>			B Telephone number (see instructions) <b>(888) 730-4933</b>		
City or town <b>Winston Salem</b>		State <b>NC</b>	ZIP code <b>27101-3818</b>		
Foreign country name		Foreign province/state/county		Foreign postal code	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change					
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 363,301</b>			J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
(Part I, column (d) must be on cash basis)					

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
	3 Dividends and interest from securities	6,867	6,697		
	4a Gross rents				
	4b Net rental income or (loss)				
	5a Net gain or (loss) from sale of assets not on line 10	5,600			
	5b Gross sales price for all assets on line 5a	156,905			
	6 Capital gain net income (from Part IV, line 2)		5,600		
	7 Net short-term capital gain				
	8 Income modifications				
	9a Gross sales less returns and allowances				
	9b Less: Cost of goods sold				
Operating and Administrative Expenses	10c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	12,467	12,297	0	
	13 Compensation of officers, directors, trustees, etc.	6,345	4,759		1,586
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	16b Accounting fees (attach schedule)	760			760
	16c Other professional fees (attach schedule)	385	385		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	606	88		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	8,096	5,232	0	2,346
	25 Contributions, gifts, grants paid	12,000			12,000
	26 Total expenses and disbursements. Add lines 24 and 25	20,096	5,232	0	14,346
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-7,629			
	b Net investment income (if negative, enter -0-)		7,065		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .		936	104	104
	2	Savings and temporary cash investments . . . . .		19,603	16,633	16,633
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) . . . . .				
	c	Investments—corporate bonds (attach schedule) . . . . .				
Liabilities	11	Investments—land, buildings, and equipment basis ▶				
		Less: accumulated depreciation (attach schedule) ▶				
	12	Investments—mortgage loans . . . . .				
	13	Investments—other (attach schedule) . . . . .		330,154	327,006	346,564
	14	Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation (attach schedule) ▶				
	15	Other assets (describe ▶ )				
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .		350,693	343,743	363,301
	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
Net Assets or Fund Balances	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ )				
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	0	
		<b>Foundations that follow SFAS 117, check here</b> . . . . . <input type="checkbox"/>				
		<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
Net Assets or Fund Balances		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>				
		<b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .		350,693	343,743	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		350,693	343,743	
Net Assets or Fund Balances	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		350,693	343,743	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	350,693
2	Enter amount from Part I, line 27a . . . . .	2	-7,629
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND & CTF INCOME ADDITIONS . . . . .	3	995
4	Add lines 1, 2, and 3 . . . . .	4	344,059
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement . . . . .	5	316
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	343,743

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	5,600
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . }			<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year, see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	16,559	390,112	0.042447
2013	16,178	377,692	0.042834
2012	17,434	366,734	0.047539
2011	17,332	374,022	0.046340
2010	15,259	356,574	0.042793
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 0.221953
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 0.044391
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .			<b>4</b> 377,650
<b>5</b> Multiply line 4 by line 3 . . . . .			<b>5</b> 16,764
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b> 71
<b>7</b> Add lines 5 and 6 . . . . .			<b>7</b> 16,835
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .			<b>8</b> 14,346

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	141
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	141
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	141
<b>6</b>	<b>Credits/Payments:</b>		
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	379
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	379
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	238
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> 141 <b>Refunded</b>	<b>11</b>	97

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) NJ		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no. ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . .	15	N/A	<input type="checkbox"/>
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . .	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		<b>5b</b>	N/A	
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>			
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>		X
If "Yes" to 6b, file Form 8870.				
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>	N/A	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4.00	6,345	

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments. See instructions

3 NONE

**Total.** Add lines 1 through 3

0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	370,487
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	12,914
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	383,401
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	383,401
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	5,751
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	377,650
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	18,883

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	18,883
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	141
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	141
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	18,742
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	18,742
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	18,742

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	14,346
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	14,346
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	14,346

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .				18,742
<b>2</b> Undistributed income, if any, as of the end of 2015:				
<b>a</b> Enter amount for 2014 only . . . . .			6,792	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010 . . . . .				
<b>b</b> From 2011 . . . . .				
<b>c</b> From 2012 . . . . .				
<b>d</b> From 2013 . . . . .				
<b>e</b> From 2014 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .	0			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 14,346				
<b>a</b> Applied to 2014, but not more than line 2a . . . . .			6,792	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2015 distributable amount . . . . .				7,554
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				11,188
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011 . . . . .				
<b>b</b> Excess from 2012 . . . . .				
<b>c</b> Excess from 2013 . . . . .				
<b>d</b> Excess from 2014 . . . . .				
<b>e</b> Excess from 2015 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
<b>b</b> 85% of line 2a . . . . .				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets . . . . .				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				0
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				0
<b>(4)</b> Gross investment income . . . . .				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year See Attached Statement				
<b>Total</b>			<b>3a</b>	12,000
<b>b</b> Approved for future payment NONE				
<b>Total</b>			<b>3b</b>	0

## Enter gross amounts unless otherwise indicated.

<b>Part XVI-B</b>	<b>Relationship of Activities to the Accomplishment of Exempt Purposes</b>
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Form **990-PF** (2015)



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

ASSOCIATION FOR THE MULTIPLE IMPAIRED BLIND INC

**Street**

35 BEAVERSON BLVD., BUILDING #13

**City**

BRICK

**State**

NJ

**Zip Code**

08723

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

LET'S RAISE THE ROOF CHALLENGE

**Amount**

3,000

**Name**

FIDELCO GUIDE DOG FOUNDATION INC

**Street**

103 VISION WAY

**City**

BLOOMFIELD

**State**

CT

**Zip Code**

06002

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

3,000

**Name**

N J FOUNDATION FOR THE BLIND INC

**Street**

230 DIAMOND SPRING ROAD

**City**

DENVER

**State**

NJ

**Zip Code**

07834

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

ISEE TRAINING PROGRAM FOR THE BLIND AND VISUALLY IMPAIRED

**Amount**

3,000

**Name**

UNION COUNTY ARTS CENTER INC

**Street**

360 HAMILTON STREET

**City**

RAHWAY

**State**

NJ

**Zip Code**

07065

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

LIMITED SIGHT; CREATIVE VISION

**Amount**

3,000

**Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions										7,035		Capital Gains/Losses		156,905		151,305		5,600	
										0		Other sales		0		0		0	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions		7,035	Capital Gains/Losses										156,905		151,305		5,600	
		0	Other Sales										0		0		0	
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
73	T ROWE PRICE INST FLOAT F	77958B402	X				1/23/2014	8/28/2015	2,207	2,270					-63			
74	SPDR DJ WILSHIRE INTERNA	78463X863	X				7/21/2015	7/30/2015	463	469					-6			
75	VANGUARD TOTAL BOND MA	921937835	X				9/30/2014	1/20/2015	21,163	20,749					414			
76	VANGUARD FTSE EMERGING	922042858	X				12/28/2010	7/21/2015	2,591	3,053					-462			
77	VANGUARD FTSE EMERGING	922042858	X				8/24/2011	7/21/2015	1,515	1,581					-66			
78	VANGUARD FTSE EMERGING	922042858	X				5/8/2012	7/21/2015	717	740					-23			
79	VANGUARD FTSE EMERGING	922042858	X				8/8/2012	7/21/2015	359	371					-12			
80	VANGUARD FTSE EMERGING	922042858	X				7/10/2013	7/21/2015	957	917					40			
81	VANGUARD REIT VIPER	922908553	X				10/9/2013	1/20/2015	348	258					90			
82	VANGUARD REIT VIPER	922908553	X				12/28/2010	1/20/2015	1,478	878					600			
83	VANGUARD REIT VIPER	922908553	X				7/21/2015	7/30/2015	703	708					-5			

Part I, Line 16b (990-PF) - Accounting Fees

		760	0	0	760
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	760			760

Part I, Line 16c (990-PF) - Other Professional Fees

		385	385	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ADR FEES	385	385		

**Part I, Line 18 (990-PF) - Taxes**

		606	88	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	88	88		
2	PY EXCISE TAX DUE	139			
3	ESTIMATED EXCISE PAYMENTS	379			

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	DODGE & COX INCOME FD COM 147		0	31,040	31,959
3	HARBOR CAPITAL APRCTION-INST 2012		0	25,307	35,000
4	T ROWE PRICE SHORT TERM BD FD 55		0	10,681	10,558
5	ARTISAN INTERNATIONAL FD I 662		0	11,805	16,317
6	MERGER FUND-INST #301		0	3,126	3,029
7	ARTISAN MID CAP FUND-INSTL 1333		0	13,131	13,540
8	MET WEST TOTAL RETURN BOND CL I 51		0	32,572	31,603
9	FID ADV EMER MKTS INC- CL I 607		0	15,151	14,401
10	T ROWE PRICE REAL ESTATE FD 122		0	10,813	10,793
11	EATON VANCE GLOBAL MACRO - I		0	3,705	3,660
12	DODGE & COX INT'L STOCK FD 1048		0	10,503	15,369
13	AMER CENT SMALL CAP GRWTH INST 336		0	9,879	8,577
14	MFS VALUE FUND-CLASS I 893		0	30,587	35,361
15	JP MORGAN MID CAP VALUE-I 758		0	11,952	14,591
16	STERLING CAPITAL STRATTON SMALL CA		0	9,650	8,758
17	ASG GLOBAL ALTERNATIVES-Y 1993		0	6,557	6,074
18	VANGUARD REIT VIPER		0	10,963	15,388
19	AQR MANAGED FUTURES STR-I		0	3,532	3,461
20	JPMORGAN HIGH YIELD FUND SS 3580		0	8,147	7,303
21	T ROWE PRICE INST FLOAT RATE 170		0	3,059	2,904
22	OPPENHEIMER DEVELOPING MKT-I 799		0	18,731	15,994
23	BLACKROCK GL L/S CREDIT-INS #1833		0	9,266	8,705
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	13,608	14,083
25	NEUBERGER BERMAN LONG SH-INS #183		0	13,173	12,724
26	CREDIT SUISSE COMM RT ST-CO 2156		0	10,068	6,412

### Part III (990-PF) - Changes in Net Assets or Fund Balances

#### Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	995
2	Total	2	995

#### Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	24
2	MUTUAL FUND & CTF INCOME SUBTRACTIONS	2	142
3	PY RETURN OF CAPITAL ADJUSTMENT	3	150
4	Total	4	316

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	Short Term CG Distributions		Amount											149,870		0	102	151,407	-1,435	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj Basis or Losses
Description of Property Sold		CUSIP #	Acquisition Method		Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj Basis or Losses										
1	AOR MANAGED FUTURES ST	00203HB59			1/22/2015	10/27/2015	1,693		0	1,693	0	0	0	0	-1,435										
2	AOR MANAGED FUTURES ST	00203HB59			10/24/2014	10/27/2015	2,348		0	2,210	138	0	0	0	0										
3	AMER CENT SMALL CAP GR	025083320			7/23/2015	7/30/2015	384		0	394	-10	0	0	0	138										
4	ARTISAN INTERNATIONAL FD	04314H402			1/22/2015	7/21/2015	1,459		0	1,411	48	0	0	0	-10										
5	ARTISAN INTERNATIONAL FD	04314H402			10/24/2014	7/21/2015	713		0	666	47	0	0	0	48										
6	ARTISAN INTERNATIONAL FD	04314H402			6/18/2014	7/21/2015	1,823		0	1,795	28	0	0	0	47										
7	ARTISAN INTERNATIONAL FD	04314H402			8/26/2011	7/30/2015	465		0	301	164	0	0	0	28										
8	ARTISAN INTERNATIONAL FD	04314H402			9/26/2011	7/30/2015	402		0	268	134	0	0	0	28										
9	CREDIT SUISSE COMM RET	22544R305			9/5/2014	7/21/2015	3,803		0	4,947	-1,144	0	0	0	164										
10	CREDIT SUISSE COMM RET	22544R305			10/20/2011	7/21/2015	2,831		0	4,434	-1,503	0	0	0	134										
11	DODGE & COX INTL STOCK	256206103			6/18/2014	7/21/2015	1,620		0	1,721	-101	0	0	0	-1,144										
12	DODGE & COX INTL STOCK	256206103			10/24/2014	7/21/2015	951		0	943	8	0	0	0	-1,503										
13	DODGE & COX INTL STOCK	256206103			1/22/2015	7/21/2015	2,149		0	2,083	66	0	0	0	-101										
14	DODGE & COX INTL STOCK	256206103			1/22/2015	7/30/2015	385		0	385	0	0	0	0	8										
15	DODGE & COX INCOME FD	256210105			1/22/2015	7/30/2015	1,375		25	1,400	0	0	0	0	66										
16	DREYFUS EMG MKT DEBT LC	261980494			12/28/2010	7/21/2015	1,308		0	1,584	-276	0	0	0	0										
17	DREYFUS EMG MKT DEBT LC	261980494			12/28/2010	11/20/2015	1,672		0	2,185	-513	0	0	0	-276										
18	DREYFUS EMG MKT DEBT LC	261980494			7/12/2013	11/20/2015	1,903		0	2,443	-540	0	0	0	-513										
19	DREYFUS EMG MKT DEBT LC	261980494			10/20/2011	12/4/2015	813		0	1,042	-229	0	0	0	-540										
20	DREYFUS EMG MKT DEBT LC	261980494			7/12/2013	12/4/2015	1,123		0	1,464	-341	0	0	0	-229										
21	DREYFUS EMG MKT DEBT LC	261980494			1/23/2014	12/4/2015	708		0	890	-182	0	0	0	-341										
22	DREYFUS EMG MKT DEBT LC	261980494			1/22/2015	12/4/2015	1,072		0	1,241	-169	0	0	0	-182										
23	DREYFUS EMG MKT DEBT LC	261980494			4/24/2014	6/10/2015	3,438		0	3,713	-275	0	0	0	-169										
24	DREYFUS EMG MKT DEBT LC	261980494			4/24/2014	7/21/2015	4,507		0	4,905	-398	0	0	0	-275										
25	DREYFUS EMG MKT DEBT LC	261980494			1/22/2015	7/21/2015	440		0	455	-15	0	0	0	-398										
26	DREYFUS EMG MKT DEBT LC	261980494			10/11/2013	12/20/2015	2,127		0	2,188	-61	0	0	0	-15										
27	DREYFUS EMG MKT DEBT LC	261980494			8/10/2012	12/20/2015	1,628		0	1,628	0	0	0	0	-61										
28	DREYFUS EMG MKT DEBT LC	261980494			8/10/2012	10/27/2015	3,783		0	3,868	-85	0	0	0	0										
29	DREYFUS EMG MKT DEBT LC	261980494			7/23/2015	7/30/2015	269		0	273	-4	0	0	0	-85										
30	FID ADV EMER MKTS INC-CL	315920702			10/11/2013	7/30/2015	391		16	407	-16	0	0	0	-4										
31	JPMORGAN MID CAP VALUE	339128100			7/23/2015	7/30/2015	610		0	607	3	0	0	0	0										
32	HARBOR CAPITAL APRTION	411511504			10/28/2014	11/10/2015	1,505		0	1,395	110	0	0	0	3										
33	HARBOR CAPITAL APRTION	411511504			7/23/2015	7/30/2015	1,196		4	1,200	-4	0	0	0	0										
34	SHARES CORE S & P 500 ET	464287200			6/18/2014	12/20/2015	405		0	392	13	0	0	0	0										
35	SHARES CORE S & P 500 ET	464287200			8/24/2011	7/21/2015	4,051		0	2,229	1,822	0	0	0	13										
36	SHARES CORE S & P 500 ET	464287200			8/8/2012	7/21/2015	4,051		0	2,672	1,379	0	0	0	1,822										
37	SHARES CORE S & P 500 ET	464287200			10/22/2014	7/21/2015	2,598		0	2,350	208	0	0	0	1,379										
38	JPMORGAN HIGH YIELD FUN	4812C0803			4/24/2014	7/30/2015	412		35	447	0	0	0	0	208										
39	JPMORGAN HIGH YIELD FUN	4812C0803			4/24/2014	8/28/2015	569		0	632	-63	0	0	0	0										
40	JPMORGAN HIGH YIELD FUN	4812C0803			4/17/2014	8/28/2015	403		0	448	-45	0	0	0	-63										
41	JPMORGAN HIGH YIELD FUN	4812C0803			1/23/2014	8/28/2015	4,586		0	5,166	-480	0	0	0	-45										
42	KALMAR GR W VAL SM CAP	483438305			2/11/2013	7/21/2015	6,733		0	5,749	984	0	0	0	-480										
43	KALMAR GR W VAL SM CAP	483438305			6/18/2014	7/21/2015	420		0	446	-26	0	0	0	984										
44	KALMAR GR W VAL SM CAP	483438305			1/22/2015	7/21/2015	745		0	712	33	0	0	0	-26										
45	MFS VALUE FUND-CLASS I #	552983694			7/23/2015	7/30/2015	1,330		0	1,325	5	0	0	0	33										
46	MFS VALUE FUND-CLASS I #	552983694			7/23/2015	11/10/2015	1,341		0	1,361	-20	0	0	0	5										
47	MERGER FUND-INST #301	589509207			1/23/2014	1/20/2015	684		0	705	-21	0	0	0	-20										
48	MERGER FUND-INST #301	589509207			10/20/2011	1/20/2015	1,039		0	1,058	-19	0	0	0	-21										
49	MERGER FUND-INST #301	589509207			10/20/2011	10/27/2015	788		0	806	-18	0	0	0	-19										
50	MET WEST TOTAL RETURN F	592905509			1/22/2015	7/30/2015	1,430		22	1,452	0	0	0	0	-18										
51	MET WEST TOTAL RETURN F	592905509			1/22/2015	11/10/2015	505		0	517	-12	0	0	0	0										
52	JASG GLOBAL ALTERNATIVES	638721885			7/12/2013	7/30/2015	387		0	391	-4	0	0	0	-12										
53	JASG GLOBAL ALTERNATIVES	638721885			7/12/2013	10/27/2015	1,048		0	1,116	-68	0	0	0	-4										
54	NEUBERGER BERMAN LONG	64128R608			6/18/2014	7/30/2015	665		0	658	7	0	0	0	-68										
55	OPPENHEIMER DEVELOPING	683974804			1/22/2015	11/10/2015	1,778		0	2,035	-257	0	0	0	7										
56	OPPENHEIMER DEVELOPING	683974804			7/23/2015	11/10/2015	5,143		0	5,639	-496	0	0	0	-257										
57	PIMCO FOREIGN BD FD USD	693390882			10/11/2013	6/10/2015	682		0	688	-6	0	0	0	-496										
58	PIMCO FOREIGN BD FD USD	693390882			1/23/2014	6/10/2015	1,059		0	1,070	-11	0	0	0	-6										
59	PIMCO FOREIGN BD FD USD	693390882			2/13/2007	6/10/2015	1,777		0	1,718	59	0	0	0	-11										
60	PIMCO FOREIGN BD FD USD	693390882			5/26/2008	7/21/2015	719		0	634	85	0	0	0	59										
61	PIMCO FOREIGN BD FD USD	693390882			8/29/2009	7/21/2015	332		0	314	18	0	0	0	85										
62	PIMCO FOREIGN BD FD USD	693390882			5/25/2007	7/21/2015	298		0	281	17	0	0	0	18										
63	PIMCO FOREIGN BD FD USD	693390882			12/1/2008	7/21/2015	196		0	172	24	0	0	0	17										
64	PIMCO FOREIGN BD FD USD	693390882			2/13/2007	7/21/2015	3,445		0	3,286	159	0	0	0	24										
65	PRINCIPAL GL MULT STRAT	742551586			8/8/2014	10/27/2015	3,931		0	3,920	11	0	0	0	159										
66	T ROWE PRICE SHORT TERM	77957P105			2/11/2013	1/20/2015	1,701		0	1,729	-28	0	0	0	11										
67	T ROWE PRICE SHORT TERM	77957P105			1/23/2014	1/20/2015	2,975		0	2,994	-19	0	0	0	-28										
68	T ROWE PRICE SHORT TERM	77957P105			9/5/2014	1/20/2015	719		0	724	-5	0	0	0	-19										
69	T ROWE PRICE SHORT TERM	77957P105			9/5/2014	7/21/2015	2,669		0	2,692	-23	0	0	0	-5										

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	CUSIP #	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excesses FMV Over Adj Basis or Losses
Long Term CG Distributions:	7,035							-1,435	0	0	-1,435
Short Term CG Distributions:	0										
Description of Property Sold	CUSIP #	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excesses FMV Over Adj Basis or Losses
70 T ROWE PRICE SHORT TERM	77957P105	7/12/2013	7/21/2015	3,663		0	3,693	-30	0	0	-30
71 T ROWE PRICE SHORT TERM	77957P105	7/12/2013	7/30/2015	461	-4		465	-4	0	0	-4
72 T ROWE PRICE INST FLOAT	77958B402	1/23/2014	7/30/2015	577		0	588	-11	0	0	-11
73 T ROWE PRICE INST FLOAT	77958B402	1/23/2014	8/28/2015	2,207		0	2,270	-63	0	0	-63
74 SPDR DJ WILSHIRE INTERNA	78463X863	7/21/2015	7/30/2015	463		0	469	-6	0	0	-6
75 VANGUARD TOTAL BOND MA	92193T7835	9/30/2014	1/20/2015	21,163		0	20,749	414	0	0	414
76 VANGUARD FTSE EMERGING	92204Z2858	12/28/2010	7/21/2015	2,591			3,053	-462	0	0	-462
77 VANGUARD FTSE EMERGING	92204Z2858	8/24/2011	7/21/2015	1,515		0	1,591	-66	0	0	-66
78 VANGUARD FTSE EMERGING	92204Z2858	5/9/2012	7/21/2015	717		0	740	-23	0	0	-23
79 VANGUARD FTSE EMERGING	92204Z2858	8/8/2012	7/21/2015	359			371	-12	0	0	-12
80 VANGUARD FTSE EMERGING	92204Z2858	7/10/2013	7/21/2015	937		0	917	40	0	0	40
81 VANGUARD REIT VIPER	92290R553	10/9/2013	1/20/2015	348		0	258	90	0	0	90
82 VANGUARD REIT VIPER	92290R553	12/28/2010	1/20/2015	1,478			878	600	0	0	600
83 VANGUARD REIT VIPER	92290R553	7/21/2015	7/30/2015	703		0	708	-5	0	0	-5

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**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return . . . . .		1	0
2 First quarter estimated tax payment . . . . .	5/8/2015	2	379
3 Second quarter estimated tax payment . . . . .		3	
4 Third quarter estimated tax payment . . . . .		4	
5 Fourth quarter estimated tax payment . . . . .		5	
6 Other payments . . . . .		6	
7 Total . . . . .		7	379

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year . . .	1	6,792
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total . . . . .	10	6,792