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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation GERTRUDE L HIRSCH CHARITABLE TRUST		A Employer identification number  22-6422143	
Number and street (or P O box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD D1114-044		B Telephone number (see instructions)  (336) 747-8203	
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change <input type="checkbox"/>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,502,455		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	12	12		
	4 Dividends and interest from securities . . . . .	60,926	59,694		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-36,677			
	b Gross sales price for all assets on line 6a 598,066				
	7 Capital gain net income (from Part IV, line 2) . . . .		0		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	878			
	12 Total.Add lines 1 through 11 . . . . .	25,139	59,706		
	13 Compensation of officers, directors, trustees, etc	37,368	28,026		9,342
	14 Other employee salaries and wages . . . . .		0	0	0
	15 Pension plans, employee benefits . . . . .		0	0	
	16a Legal fees (attach schedule). . . . .				0
	b Accounting fees (attach schedule). . . . .	1,000	0	0	1,000
	c Other professional fees (attach schedule) . . . . .				0
	17 Interest . . . . .				0
	18 Taxes (attach schedule) (see instructions) . . . .	1,406	1,406		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .		0	0	
	22 Printing and publications . . . . .		0	0	
	23 Other expenses (attach schedule). . . . .				
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	39,774	29,432	0	10,342
	25 Contributions, gifts, grants paid . . . . .	112,800			112,800
	26 Total expenses and disbursements.Add lines 24 and 25	152,574	29,432	0	123,142
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-127,435			
	b Net investment income (if negative, enter -0-)		30,274		
	c Adjusted net income(if negative, enter -0-) . . . .			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	105,627	96,840	96,840
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	1,819,006	1,694,324	1,922,685
	c	Investments—corporate bonds (attach schedule) . . . . .	492,307	500,930	482,930
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans. . . . .				
13	Investments—other (attach schedule) . . . . .			0	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	2,416,940	2,292,094	2,502,455	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	2,416,940	2,292,094	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions) . . . . .	2,416,940	2,292,094	
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	2,416,940	2,292,094		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	2,416,940
2	Enter amount from Part I, line 27a . . . . .	2	-127,435
3	Other increases not included in line 2 (itemize) ▶ _____	3	4,570
4	Add lines 1, 2, and 3 . . . . .	4	2,294,075
5	Decreases not included in line 2 (itemize) ▶ _____	5	1,981
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	2,292,094

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-36,677
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	134,830	2,730,930	0 049371
2013	118,292	2,656,054	0 044537
2012	56,756	2,494,795	0 02275
2011	142,495	2,489,375	0 057241
2010	152,009	2,380,807	0 063848

2	Total of line 1, column (d). . . . .	2	0 237747
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047549
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	2,643,642
5	Multiply line 4 by line 3. . . . .	5	125,703
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	303
7	Add lines 5 and 6. . . . .	7	126,006
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	123,142

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2. . . . .

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

712

b

Exempt foreign organizations—tax withheld at source . . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

0

d

Backup withholding erroneously withheld . . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . .

10

**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . . .

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 107 **Refunded**

1

605

2

0

3

605

4

0

5

605

7

712

8

0

9

10

107

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

c

Did the foundation file **Form 1120-POL** for this year? . . . . .

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation \$ \_\_\_\_\_ (2) On foundation managers \$ \_\_\_\_\_

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ \_\_\_\_\_

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
*If "Yes," attach a detailed description of the activities.*

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . . . .

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
*If "Yes," attach the statement required by General Instruction T.*

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . . . . .

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):  
NJ

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
*If "Yes," complete Part XIV* . . . . .

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . . . .

Yes

No

1a

No

1b

No

1c

No

2

No

3

No

4a

No

4b

5

No

6

Yes

7

Yes

8b

Yes

9

No

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	Yes	
14	The books are in care of WELLS FARGO BANK NA Telephone no (336) 747-8203 Located at 1 W 4TH ST 2ND FLOOR WINSTON SALEM NC ZIP+4 271013818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.		1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ).		2b	No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> )		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes 

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes 

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes 

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes 

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes 

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes 

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes 

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes 

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WELLS FARGO BANK NA 1525 WEST WT HARRIS BLVD CHARLOTTE, NC 282881114	CO-TRUSTEE 40	37,368		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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## Part VIII

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .	0
--	---

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶



**Part X**

**Minimum Investment Return**  
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	2,558,037
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	125,864
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	2,683,901
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	2,683,901
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	40,259
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	2,643,642
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	132,182

**Part XI**

**Distributable Amount**  
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	132,182
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	605
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	605
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	131,577
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	131,577
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	131,577

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	123,142
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	123,142
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	123,142
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				131,577
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			20,896	
b Total for prior years 2013 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .	0			
b From 2011. . . . .	0			
c From 2012. . . . .	0			
d From 2013. . . . .	0			
e From 2014. . . . .	0			
f Total of lines 3a through e. . . . .	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 123,142				
a Applied to 2014, but not more than line 2a			20,896	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				102,246
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				29,331
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2011. . . . .	0			
b Excess from 2012. . . . .	0			
c Excess from 2013. . . . .	0			
d Excess from 2014. . . . .	0			
e Excess from 2015. . . . .	0			

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WELLS FARGO PHILANTHROPIC SERVICES  
1 W 4TH STREET 6TH FL  
WINSTONSALEM, NC 27101  
(855) 739-2920

**b** The form in which applications should be submitted and information and materials they should include  
 APPLY ONLINE AT [WWW.WELLSFARGO.COM/PRIVATEFOUNDATIONGRANTS/HIRSCH](http://WWW.WELLSFARGO.COM/PRIVATEFOUNDATIONGRANTS/HIRSCH)

- c Any submission deadlines

JULY 7 FOR A SEPTEMBER DECISION

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATIONS THAT WILL FULFILL CHARITABLE AND EDUCATIONAL PURPOSES APPLICANTS MUST BE QUALIFIED 501 (C)(3) ORGANIZATIONS PREFERENCE MAY BE GIVEN TO NEW JERSEY AREA ORGANIZATIONS

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . . .					
<b>3</b>	Interest on savings and temporary cash investments . . . . .			14	12	
<b>4</b>	Dividends and interest from securities. . . . .			14	60,926	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property . . . . .					
<b>7</b>	Other investment income. . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory . . . . .			18	-36,677	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory . . . . .					
<b>11</b>	Other revenue <b>a</b> <u>EXCISE TAX REFUND</u>			1	878	
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal Add columns (b), (d), and (e). . . . .				25,139	
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations )			<b>13</b>		25,139

[illegible]

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

## Title

May the IRS discuss this return with the preparer shown below  
(see instr )? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name <input type="checkbox"/>			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/>			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
1392 482 AQR MANAGED FUTURES STR-I #15213		2015-07-24	2015-10-27
1414 518 AQR MANAGED FUTURES STR-I #15213		2014-01-24	2015-10-27
4386 935 CREDIT SUISSE COMM RET ST-I #2156		2012-06-11	2015-07-22
4361 065 CREDIT SUISSE COMM RET ST-I #2156		2014-09-05	2015-07-22
829 DREYFUS EMG MKT DEBT LOC C-I #6083		2013-07-15	2015-07-22
2288 DREYFUS EMG MKT DEBT LOC C-I #6083		2014-04-25	2015-11-20
636 747 DREYFUS EMG MKT DEBT LOC C-I #6083		2015-01-22	2015-12-04
1651 228 DREYFUS EMG MKT DEBT LOC C-I #6083		2012-06-11	2015-12-04
1192 599 DREYFUS INTERNATL BOND FD CL I #6094		2014-04-25	2015-06-10
2566 532 DRIEHAUS ACTIVE INCOME FUND		2013-10-11	2015-01-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,373		15,297	76
15,616		14,545	1,071
23,953		34,542	-10,589
23,811		31,312	-7,501
9,708		11,745	-2,037
24,962		32,056	-7,094
6,839		7,915	-1,076
17,734		22,374	-4,640
18,807		20,322	-1,515
26,718		27,512	-794

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			76
			1,071
			-10,589
			-7,501
			-2,037
			-7,094
			-1,076
			-4,640
			-1,515
			-794

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
2555 77 DRIEHAUS ACTIVE INCOME FUND		2013-10-11	2015-10-27
51 ISHARES S&P MID-CAP 400 GROWTH		2014-06-19	2015-01-20
30 ISHARES S&P MID-CAP 400 VALUE		2014-06-19	2015-01-20
35 ISHARES CORE S&P SMALL-CAP E		2012-04-19	2015-01-20
34 ISHARES CORE S&P SMALL-CAP E		2014-06-19	2015-01-20
5565 JPMORGAN HIGH YIELD FUND SS #3580		2014-04-25	2015-08-28
800 MERGER FUND-INST #301		2013-02-12	2015-01-20
270 MERGER FUND-INST #301		2013-02-12	2015-10-27
280 ASG GLOBAL ALTERNATIVES-Y #1993		2013-07-15	2015-01-20
851 ASG GLOBAL ALTERNATIVES-Y #1993		2013-07-15	2015-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,018		27,372	-1,354
8,129		7,944	185
3,693		3,788	-95
3,860		2,602	1,258
3,750		3,785	-35
40,736		44,822	-4,086
12,416		12,609	-193
4,174		4,255	-81
3,175		3,226	-51
9,191		9,804	-613

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,354
			185
			-95
			1,258
			-35
			-4,086
			-193
			-81
			-51
			-613



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
1881 563 PIMCO FOREIGN BD FD USD H-INST #103		2014-01-24	2015-06-10
2485 263 PRINCIPAL GL MULT STRAT-INST #4684		2014-08-08	2015-10-27
1000 BOSTON P LNG/SHRT RES-INS		2013-07-15	2015-01-20
1875 T ROWE PRICE INST FLOAT RATE #170		2014-01-24	2015-08-28
42 HEALTH CARE SELECT SECTOR		2014-10-28	2015-01-20
79 HEALTH CARE SELECT SECTOR		2015-08-28	2015-11-10
119 CONSUMER STAPLES SECTOR SPDR TR		2014-10-21	2015-01-20
26 CONSUMER STAPLES SECTOR SPDR TR		2012-07-12	2015-01-20
39 AMEX CONSUMER DISCR SPDR		2014-10-28	2015-01-20
66 AMEX CONSUMER DISCR SPDR		2015-07-22	2015-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,700		20,013	-313
27,338		27,263	75
14,970		13,300	1,670
18,806		19,331	-525
2,936		2,749	187
5,643		6,054	-411
5,866		5,399	467
1,282		907	375
2,711		2,610	101
5,297		5,233	64

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-313
			75
			1,670
			-525
			187
			-411
			467
			375
			101
			64

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
23 AMEX ENERGY SELECT SPDR		2014-10-28	2015-01-20
131 FINANCIAL SELECT SECTOR SPDR		2014-10-28	2015-01-20
11 FINANCIAL SELECT SECTOR SPDR		2014-10-28	2015-11-10
234 FINANCIAL SELECT SECTOR SPDR		2015-07-22	2015-11-10
43 AMEX INDUSTRIAL SPDR		2014-10-28	2015-01-20
101 AMEX TECHNOLOGY SELECT SPDR		2014-10-28	2015-01-20
188 AMEX TECHNOLOGY SELECT SPDR		2015-07-22	2015-11-10
6 AMEX TECHNOLOGY SELECT SPDR		2014-10-28	2015-11-10
90 VANGUARD INTERMEDIATE TERM B		2013-10-09	2015-01-20
1909 VANGUARD FTSE DEVELOPED ETF		2014-06-19	2015-07-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,706		1,954	-248
3,077		3,050	27
269		256	13
5,713		5,971	-258
2,360		2,339	21
4,087		4,000	87
8,179		8,049	130
261		238	23
7,781		7,697	84
76,729		74,046	2,683

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-248
			27
			13
			-258
			21
			87
			130
			23
			84
			2,683

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
569 VANGUARD FTSE EMERGING MARKETS ETF		2013-02-08	2015-07-22
195 VANGUARD FTSE EMERGING MARKETS ETF		2015-01-20	2015-11-10
720 VANGUARD FTSE EMERGING MARKETS ETF		2013-02-08	2015-11-10
226 VANGUARD REIT VIPER		2013-10-09	2015-01-20
103 VANGUARD REIT VIPER		2015-07-22	2015-11-10
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,358		25,292	-2,934
6,701		7,852	-1,151
24,741		31,045	-6,304
19,649		14,151	5,498
8,008		8,117	-109
			3,235

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,934
			-1,151
			-6,304
			5,498
			-109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KULA FOR KARMA PO BOX 820 FRANKLIN LAKES,NJ 07417	NONE	PC	THERAPEUTIC YOGA PROGRAMS	5,000
CHILDRENS SPECIALIZED HOSPITAL FOUNDATION INC 150 NEW PROVIDENCE ROAD MOUNTAINSIDE,NJ 07092	NONE	PC	MONITORING EQUIPMENT-LONG	4,600
CANCER HOPE NETWORK 120 ALBANY STREET NEW BRUNSWICK,NJ 08084	NONE	PC	MATCHING PROGRAM	5,000
EASTERN CHRISTIAN CHILDREN'S RETREA 700 MOUNTAIN AVENUE WYCKOFF,NJ 07481	NONE	PC	FRIENDSHIP ROOM RENOVATION	16,200
CENTER FOR HOPE AND SAFETY 12 OVERLOOK AVE STE A ROCHELLE PARK,NJ 07662	NONE	PC	PROJECT SELF-SUFFICIENCY	5,000
TRINITAS HEALTH FOUNDATION P O BOX 259 ELIZABETH,NJ 07207	NONE	PC	EMERGENCY DEPT EQUIPMENT	20,000
ROBERT WOODS JOHNSON UNIVERSITY HOSPITAL AT RAHWAY FOUNDATION 865 STONE STREET RAHWAY,NJ 07065	NONE	PC	MECHANICAL VENTILATOR	7,000
ST JOSEPH HEALTHCARE SYSTM E INC 703 MAIN STREET PATERSON,NJ 07503	NONE	PC	ADULT ONCOLOGY EMERGENCY	5,000
FOUNDATION FOR MORRISTOWN MEDICAL CENTER 475 SOUTH STREET 1ST FLOOR MORRISTOWN,NJ 07960	NONE	PC	SOOTHING PAWS PET THERAPY	20,000
TABLE TO TABLE INC PO BOX 1051 ENGLEWOOD,NJ 07632	NONE	PC	NEWARK FRESH PRODUCE MARKET	10,000
GREATER LIFE INC P O BOX 8447 NEWARK,NJ 07108	NONE	PC	FAMILY RESOURCE ENTER &	10,000
SOUTH ORANGE PERFORMING ARTS ONE SOPAC WAY SOUTH ORANGE,NJ 07079	NONE	PC	REGIONAL DANCE SERIES	5,000
<b>Total . . . . .</b>			<b>3a</b>	112,800

TY 2015 Accounting Fees Schedule

**Name:** GERTRUDE L HIRSCH CHARITABLE TRUST

**EIN:** 22-6422143

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

## TY 2015 Investments Corporate Bonds Schedule

**Name:** GERTRUDE L HIRSCH CHARITABLE TRUST

**EIN:** 22-6422143

Name of Bond	End of Year Book Value	End of Year Fair Market Value
370442BS3 GENERAL MOTORS 7.125		
256210105 DODGE & COX INCOME F		
315920702 FID ADV EMER MKTS IN	104,592	99,484
693390304 PIMCO LOW DURATION F		
693390700 PIMCO TOTAL RET FD-I		
693390841 PIMCO HIGH YIELD FD-		
72369B406 PIONEER HIGH YIELD F		
94985D582 WELLS FARGO ADV INTL		
261980494 DREYFUS EMG MKT DEBT		
262028855 DRIEHAUS ACTIVE INCO		
51855Q655 LAUDUS MONDRIAN INTL		
693390882 PIMCO FOREIGN BD FD		
76628T645 RIDGEWORTH SEIX HY B		
921937819 VANGUARD INTERMEDIAT	88,741	88,044
921937827 VANGUARD SHORT TERM	166,815	165,187
261980668 DREYFUS INTERNATL BO		
4812C0803 JPMORGAN HIGH YIELD	56,008	50,369
77958B402 T ROWE PRICE INST FL	21,032	19,966
091936732 BLACKROCK GL L/S CRE	63,742	59,880

TY 2015 Investments Corporate Stock Schedule

**Name:** GERTRUDE L HIRSCH CHARITABLE TRUST  
**EIN:** 22-6422143

Name of Stock	End of Year Book Value	End of Year Fair Market Value
256210105 DODGE&COX INCOME FD		
693390841 PIMCO HIGH YLD FUND		
693390304 PIMCO LOW DURATN #36		
693390700 PIMCO TOT RTN FD #35		
72369B406 PIONEER HI YLD #724		
94985D582 WELLS FARGO FD #4705		
315920702 FIDELITY ADVSR EMERG		
140193301 AMERICAN CAP FD #312		
298706300 AMER EUROPACIF #316		
92934R769 CRM MIDCAP VALUE #32		
26203E851 DREYFUS BOSTON #6944		
316389873 FIDELITY LEVERAGE FD		
316390806 FIDELITY SELECT DEF		
464287499 ISHARES MIDCAP INDEX		
77954Q106 TROWE BLUE CHIP #93		
74144Q203 TROWE EMERG MKT #146		
884116104 THIRD AVE VALUE FD		
900297763 TURNER MIDCAP #1309		
921909602 VANGUARD INTL STK FD		
94984B181 WELLS FARGO FD #517		
94985D244 WELLS FARGO FD #4132		
04315J837 ARTIO INTL FD #1529		
246248306 DELAWARE POOLED #31		
256206103 DODGE&COX INTL FD		
411511306 HARBOR INTL FD #2011		
464286665 ISHARES MSCI PACIFIC		
464287465 ISHARES MSCI EAFE		
922042858 VANGUARD FTSE EMERGI	204,846	173,265
44980Q518 ING INTL RE FD #2664		
722005667 PIMCO COMMOD FD #45		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
779919109 T ROWE PRICE REAL ES	12,683	12,720
131618795 CALVERT SOC INV EQUI		
921909768 VANGUARD TOTAL INTL		
22544R305 CREDIT SUISSE COMM R	65,366	42,897
25264S833 DIAMOND HILL LONG-SH		
367829884 GATEWAY FUND - Y #19		
448108100 HUSSMAN STRATEGIC GR		
464287606 ISHARES S&P MID-CAP	81,750	115,730
464287705 ISHARES S&P MID-CAP	90,911	112,512
464287804 ISHARES CORE S&P SMA	115,367	164,725
589509108 MERGER FD SH BEN INT		
78463X863 SPDR DJ WILSHIRE INT	92,161	98,778
81369Y100 AMEX MATERIALS SPDR	15,482	17,715
81369Y209 HEALTH CARE SELECT S	59,716	92,342
81369Y308 CONSUMER STAPLES SEC	34,495	49,783
81369Y407 AMEX CONSUMER DISCR	56,410	87,071
81369Y506 AMEX ENERGY SELECT S	47,745	40,716
81369Y605 FINANCIAL SELECT SEC	71,206	98,156
81369Y704 AMEX INDUSTRIAL SPDR	59,506	76,122
81369Y803 AMEX TECHNOLOGY SELE	103,647	139,583
922908553 VANGUARD REIT VIPER	78,905	102,373
00203H859 AQR MANAGED FUTURES	23,888	23,910
63872T885 ASG GLOBAL ALTERNATI	71,723	66,244
74925K581 BOSTON P LNG/SHRT RE	23,575	26,429
921943858 VANGUARD FTSE DEVELO	269,923	270,002
589509207 MERGER FUND-INST #30	22,726	22,016
64128R608 NEUBERGER BERMAN LON	66,645	64,256
74255L696 PRINCIPAL GL MULT ST		
277923728 EATON VANCE GLOBAL M	25,648	25,340



## TY 2015 Other Decreases Schedule

**Name:** GERTRUDE L HIRSCH CHARITABLE TRUST

**EIN:** 22-6422143

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	511
ROC BASIS ADJUSTMENT	1,470

TY 2015 Other Income Schedule

**Name:** GERTRUDE L HIRSCH CHARITABLE TRUST

**EIN:** 22-6422143

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL EXCISE TAX REFUND	878	0	

**TY 2015 Other Increases Schedule**

**Name:** GERTRUDE L HIRSCH CHARITABLE TRUST

**EIN:** 22-6422143

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	4,569
ROUNDING	1

TY 2015 Taxes Schedule

**Name:** GERTRUDE L HIRSCH CHARITABLE TRUST

**EIN:** 22-6422143

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	745	745		0
FOREIGN TAXES ON NONQUALIFIED	661	661		0