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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning _____, and ending _____

Name of foundation

KAHRS CHR TR

Number and street (or P O box number if mail is not delivered to street address) Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town State ZIP code

Winston Salem NC 27101-3818

Foreign country name Foreign province/state/county Foreign postal code

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 736,482 (Part I, column (d) must be on cash basis)

J Accounting method Cash Accrual
 Other (specify) _____

A Employer identification number

22-6347838

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,891	13,543		
Revenue	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	11,992			
	b Gross sales price for all assets on line 6a	318,699			
	7 Capital gain net income (from Part IV, line 2)		11,992		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	25,883	25,535	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	20,326	15,244		5,082
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	10,593			10,593
	b Accounting fees (attach schedule)	760			760
	c Other professional fees (attach schedule)				
	17 Interest RECEIVED				
	18 Taxes (attach schedule) (see instructions)	1,170	178		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy 2016				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	32,849	15,422	0	16,435
	25 Contributions, gifts, grants paid	15,000			15,000
	26 Total expenses and disbursements. Add lines 24 and 25	47,849	15,422	0	31,435
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-21,966			
	b Net investment income (if negative, enter -0-)		10,113		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2015)

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POSTED DATE MAY 04 2016

SCANNED MAY 16 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	44,233	35,119	35,119
	3	Accounts receivable ►			
		Less. allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	676,927	665,506	701,363	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	721,160	700,625	736,482	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)	0	0	
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	721,160	700,625	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	721,160	700,625	
	31	Total liabilities and net assets/fund balances (see instructions)	721,160	700,625	
Part III Analysis of Changes in Net Assets or Fund Balances					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	721,160		
2	Enter amount from Part I, line 27a	2	-21,966		
3	Other increases not included in line 2 (itemize) ► Mutual Fund & CTF Income Additions	3	2,059		
4	Add lines 1, 2, and 3	4	701,253		
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	628		
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	700,625		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement				
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	11,992	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }	3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part Yes No

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	32,555	813,281	0.040029
2013	41,733	799,565	0.052195
2012	35,610	772,958	0.046070
2011	44,603	797,201	0.055950
2010	30,449	769,701	0.039560
2			0.233804
3			0.046761
4			770,991
5			36,052
6			101
7			36,153
8			31,435

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2015 estimated tax payments and 2014 overpayment credited to 2015

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ► 202 Refunded ► 202

1	202
2	0
3	202
4	
5	202
6a	615
6b	
6c	
6d	
7	615
8	
9	0
10	413
11	211

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NJ

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

1a	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A 13 X

14 The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A 15 N/A

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► 16 Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly).
 (1) Engage in the sale or exchange, or leasing of property with a disqualified person? □ Yes No
 (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? □ Yes No
 (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? □ Yes No
 (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? □ Yes No
 (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? □ Yes No
 (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) □ Yes No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► 1b X

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
 a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? □ Yes No
 If "Yes," list the years ► 20____, 20____, 20____, 20____.

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) 2b N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____.

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? □ Yes No
 b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 3b N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
 b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			5b N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53 4945–5(d)	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? If "Yes" to 6b, file Form 8870		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
				7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	12,244		
Raymond F. Maguire, CPA 26 S Pennsylvania Ave, STE 201 ATLANTIC CITY, NJ	CO- TRUSTEE 4 00	4,041		
Catherine Wallen 150 JEFFERSON LANE LITTLE EGG HARBOR, NJ 08086	CO-TRUSTEE 4 00	4,041		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
	----- -----	
2		
	----- -----	
All other program-related investments See instructions		
3	NONE	
	----- -----	
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	749,015
b	Average of monthly cash balances	1b	33,717
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	782,732
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	782,732
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,741
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	770,991
6	Minimum investment return. Enter 5% of line 5	6	38,550

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	38,550
2a	Tax on investment income for 2015 from Part VI, line 5	2a	202
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	202
3	Distributable amount before adjustments Subtract line 2c from line 1	3	38,348
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	38,348
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	38,348

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	31,435
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	31,435
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	31,435

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				38,348
2 Undistributed income, if any, as of the end of 2015			5,263	
a Enter amount for 2014 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 31,435			5,263	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				26,172
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b	0			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				12,176
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							0
c	Qualifying distributions from Part XII, line 4 for each year listed							0
d	Amounts included in line 2c not used directly for active conduct of exempt activities							0
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c							0
3	Complete 3a, b, or c for the alternative test relied upon							0
a	"Assets" alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)							0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							0
c	"Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income							0

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Attached Statement				
Total			► 3a	15,000
<i>b Approved for future payment</i> NONE				
Total			► 3b	0

Part XVI-A | Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate.			14	13,891	
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	11,992	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		25,883	0
13 Total Add line 12, columns (b), (d), and (e)		13		25,883	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
 ARC- ATLANTIC CITY
 Street
 1709 ATLANTIC AVE

City ATLANTIC CITY	State NJ	Zip Code 08401	Foreign Country
-----------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 5,000
--	-----------------

Name
 CARING INC
 Street
 1120 SHORE RD

City PLEASANTVILLE	State NJ	Zip Code 08232	Foreign Country
-----------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,500
--	-----------------

Name
 THE SALVATION ARMY

Street
 22 SOUTH TEXAS AVE

City ATLANTIC CITY	State NJ	Zip Code 08401	Foreign Country
-----------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,500
--	-----------------

Name
 SEASHORE GARDENS LIVING CENTER

Street
 22 W JIMMIE LEEDS ROAD

City GALLOWAY	State NJ	Zip Code 08205	Foreign Country
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Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 5,000
--	-----------------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	14,223	0	Short Term CG Distributions		Amount	0	Capital Gains/Losses		Other sales	0	Gross Sales		318,659	0	Cost of Other Basis, Expenses, Depreciation and Adjustments		306,707	0	Net Gain or Loss		11,952	0
1 DODGE & COX INT'L STOCK	256206103	Check "X" to include in Part IV	X		256206103	Purchaser			Check "X" if Purchaser is a Business		Acquisition Method		Date Acquired	1/22/2015	7/22/2015	5,280	5,175	Expense of Sale and Cost of Improvements		Depreciation		Adjustments	0	105
2 DODGE & COX INT'L STOCK	256206103		X		256206103								11/15/2011	7/22/2015	1,844	1,296							548	
3 DODGE & COX, INCOME FUND	256201015		X		256201015								7/22/2015	7/22/2015	1,927	1,927							-541	
4 DREYFUS EMG MKT DEBT	261980494		X		261980494								9/14/2011	6/16/2015	2,502	3,043							-101	
5 DREYFUS EMG MKT DEBT	261980494		X		261980494								7/12/2013	1/20/2015	6,358	639							-186	
6 DREYFUS EMG MKT DEBT	261980494		X		261980494								1/15/2011	1/20/2015	8,415	8,415							-173	
7 DREYFUS EMG MKT DEBT	261980494		X		261980494								10/27/2015	10/27/2015	7,650	823							212	
8 DRIEHAUS ACTIVE INCOME	262028555		X		262028555								10/28/2014	6/16/2015	4,455	4,243								
9 DRIEHAUS CAPITAL APCTN	411511504		X		411511504								10/24/2014	6/16/2015	3,154	2,970							194	
10 HARBOR CAPITAL APCTN	411511504		X		411511504								7/24/2015	10/10/2015	4,074	4,094							-20	
11 HARBOR CAPITAL APCTN	411511504		X		411511504								9/14/2011	7/22/2015	4,465	4,465							1,969	
12 ISHARES CORE & P. 500 ET	464281200		X		464281200								8/8/2012	7/22/2015	10,114	6,591							3,523	
13 ISHARES CORE & P. 500 ET	464281200		X		464281200								11/19/2012	7/22/2015	1,913	1,246							667	
14 ISHARES CORE & P. 500 ET	464281200		X		464281200								10/22/2014	7/22/2015	4,888	4,504							384	
15 ISHARES CORE & P. 500 ET	464281200		X		464281200								6/20/2014	6/16/2015	1,737	1,738							1	
16 ARTISAN MID CAP FUND INS	043144600		X		043144600								7/22/2015	1,118	1,118	0								
17 ARTISAN MID CAP FUND INS	043144600		X		043144600								11/15/2011	7/22/2015	1,119	1,175							656	
18 CREDIT SUISSE COMM RET	225446305		X		225446305								12/12/2011	7/22/2015	1,398	2,100							-702	
19 CREDIT SUISSE COMM RET	225446305		X		225446305								9/7/2012	7/22/2015	1,190	1,190							-1,000	
20 CREDIT SUISSE COMM RET	225446305		X		225446305								2/11/2013	7/22/2015	1,021	1,518							-497	
21 CREDIT SUISSE COMM RET	225446305		X		225446305								9/5/2014	7/22/2015	7,912	10,404							-2,492	
22 CREDIT SUISSE COMM RET	225446305		X		225446305								5/22/2012	7/22/2015	4,707	995							225	
23 CREDIT SUISSE COMM RET	225446305		X		225446305								6/20/2014	6/16/2015	1,313	1,386							73	
24 DODGE & COX INT'L STOCK	256206103		X		256206103								6/6/2014	6/16/2015	1,066	1,120							-54	
25 DODGE & COX INT'L STOCK	256206103		X		256206103								10/24/2014	6/16/2015	463	456							7	
26 DODGE & COX INT'L STOCK	256206103		X		256206103								10/24/2014	7/22/2015	380	381							-1	
27 DODGE & COX INT'L STOCK	256206103		X		256206103								4/24/2014	6/28/2015	2,223	2,465							-242	
28 JPMORGAN HIGH YIELD FUN	4812C0803		X		4812C0803								12/31/2014	6/28/2015	8,333	9,518							-885	
29 JPMORGAN HIGH YIELD FUN	4812C0803		X		4812C0803								2/11/2013	7/22/2015	13,783	11,721							2,087	
30 KALMAR GRW VAL SM CAP	483433035		X		483433035								6/6/2014	7/22/2015	923	920							3	
31 KALMAR GRW VAL SM CAP	483433035		X		483433035								1/22/2015	7/22/2015	1,359	1,920							67	
32 KALMAR GRW VAL SM CAP	483433035		X		483433035								1/22/2015	6/16/2015	627	614							13	
33 MFS VALUE FUND-CLASS I #	552938634		X		552938634								6/20/2014	6/16/2015	987	983							24	
34 MFS VALUE FUND-CLASS I #	552938634		X		552938634								7/24/2015	11/10/2015	3,070	3,081							-11	
35 MFS VALUE FUND-CLASS I #	552938634		X		552938634								2/11/2013	1/20/2015	1,981	1,903							22	
36 MERGER FUND-INST #301	589590207		X		589590207								3/1/2012	1/20/2015	2,346	2,375							-29	
37 MERGER FUND-INST #301	589590207		X		589590207								9/14/2011	10/27/2015	886	900							-12	
38 MERGER FUND-INST #301	589590207		X		589590207								1/22/2013	10/27/2015	2,161	2,211							-14	
39 MERGER FUND-INST #301	589590207		X		589590207								6/20/2014	1/20/2015	1,104	1,125							-50	
40 MET WEST TOTAL RETURN E	592105509		X		592105509								1/22/2015	1/10/2015	2,355	2,355							-175	
41 AGS GLOBAL ALTERNATIVES	638172785		X		638172785								1/23/2014	1/10/2015	10,741	12,406							-1,665	
42 NEUBERGER BERMAN LONG	641286608		X		641286608								9/14/2011	6/10/2015	7,434	7,611							-177	
43 OPPENHEIMER DEVELOPING	683374604		X		683374604								8/8/2014	10/27/2015	1,844	2,000							-21	
44 PIMCO FOREIGN BD FD USD	6893390882		X		6893390882								1/21/2013	1/20/2015	948	963							-25	
45 PIMCO FOREIGN BD FD USD	693390882		X		693390882								1/23/2014	1/20/2015	5,374	5,406							-34	
46 PIMCO FOREIGN BD FD USD	693390882		X		693390882								9/5/2014	1/20/2015	3,070	3,090							83	
47 PRINCIPAL GL MULT STRAT	742561696		X		742561696								12/12/2011	7/22/2015	296	300							-4	
48 T ROWE PRICE SHORT TERM	77987P105		X		77987P105								9/5/2014	7/22/2015	7,651	7,829							22	
49 T ROWE PRICE SHORT TERM	77987P105		X		77987P105								11/15/2011	1/20/2015	1,975	2,000							-25	
50 T ROWE PRICE SHORT TERM	77987P105		X		77987P105								2/11/2013	1/20/2015	948	963							-32	
51 T ROWE PRICE SHORT TERM	77987P105		X		77987P105								1/23/2014	1/20/2015	5,374	5,406							0	
52 T ROWE PRICE SHORT TERM	77987P105		X		77987P105								9/5/2014	1/20/2015	3,070	3,090							0	
53 T ROWE PRICE SHORT TERM	77987P105		X		77987P105								12/12/2013	1/20/2015	4,047	4,081							-34	
54 T ROWE PRICE SHORT TERM	77987P105		X		77987P105								1/23/2014	1/20/2015	5,354	5,406							-72	
55 T ROWE PRICE INST FLOAT	77987P105		X		77987P105								1/21/2011	7/22/2015	1,330	1,352							93	
56 T ROWE PRICE INST FLOAT	77987P105		X		77987P105								1/23/2014	7/22/2015	4,574	4,706							78	
57 SPDR DJ WILSHIRE INTERNA	7846334863		X		7846334863								9/14/2011	1/20/2015	994	991							0	
58 SPDR DJ WILSHIRE INTERNA	7846334863		X		7846334863								9/12/2012	1/20/2015	562	531							31	
59 VANGUARD TOTAL BOND MA	921937835		X		921937835								9/30/2014	1/20/2015	44,501	43,630							871	
60 VANGUARD FTSE EMERGING	922042858		X		922042858								6/6/2014	7/22/2015	8,506	8,606							9	
61 VANGUARD FTSE EMERGING	922042858		X		922042858								12/12/2011	7/22/2015	1,768	1,837							39	
62 VANGUARD FTSE EMERGING	922042858		X		922042858								1/15/2012	7/22/2015	7,859	7,766							93	
63 VANGUARD RETI VIPS	922042858		X		922042858								7/10/2013	7/22/2015	2,829	2,751							0	
64 AQR MANAGED FUTURES ST	0023031859		X		0023031859								9/14/2012	1/20/2015	3,391	3,378							0	
65 AQR MANAGED FUTURES ST	0023031859		X		0023031859								1/22/2012	1/20/2015	10,247	10,133							0	
66 ARTISAN INTERNATIONAL FU	0431441402		X		0431441402								6/6/2014	7/22/2015	1,330	1,349							0	
67 ARTISAN INTERNATIONAL FU	0431441402		X		0431441402								1/22/2015	7/22/2015	3,335	3,243							0	
68 ARTISAN INTERNATIONAL FU																								

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Part I, Line 16a (990-PF) - Legal Fees

		10,593	0	0	10,593
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Legal Fees	10,593			10,593

Part I, Line 16b (990-PF) - Accounting Fees

		760	0	0	760
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	760			760

Part I, Line 18 (990-PF) - Taxes

		1,170	178	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	178	178		
2	PY Excise Tax Due	377			
3	Estimated Excise Payments	615			

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	DODGE & COX INCOME FD COM 147		0	64,764	63,786
2	HARBOR CAPITAL APRTION-INST 2012		0	51,113	70,752
4	T ROWE PRICE SHORT TERM BDI FD 55		0	21,950	21,691
5	ARTISAN INTERNATIONAL FD 1662		0	23,283	33,009
6	MERGER FUND-INST #301		0	6,300	6,119
7	ARTISAN MID CAP FUND-INSTL 1333		0	27,828	27,555
8	MET WEST TOTAL RETURN BOND CLI 51		0	65,885	63,919
9	FID ADV EMER MKTS INC- CLI 607		0	30,578	29,077
10	T ROWE PRICE REAL ESTATE FD 122		0	21,788	21,852
11	EATON VANCE GLOBAL MACRO - I		0	7,501	7,411
12	DODGE & COX INT'L STOCK FD 1048		0	26,082	31,084
13	AMER CENT SMALL CAP GRWTH INST 336		0	19,613	17,145
14	MFS VALUE FUND-CLASS I 893		0	62,393	71,512
15	JPMORGAN MID CAP VALUE-I 758		0	23,115	29,162
16	STERLING CAPITAL STRATTON SMALL C/		0	19,172	17,356
17	ASG GLOBAL ALTERNATIVES-Y 1993		0	13,277	12,284
18	VANGUARD REIT VIPER		0	23,097	31,733
19	AQR MANAGED FUTURES STR-I		0	7,146	7,002
20	JPMORGAN HIGH YIELD FUND SS 3580		0	16,624	14,840
21	T ROWE PRICE INST FLOAT RATE 170		0	6,222	5,905
22	OPPENHEIMER DEVELOPING MKT-I 799		0	35,087	32,367
23	BLACKROCK GL L/S CREDIT-INS #1833		0	18,751	17,615
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	25,722	28,597
25	NEUBERGER BERMAN LONG SH-INS #183		0	26,667	25,698
26	CREDIT SUISSE COMM RT ST-CO 2156		0	21,548	13,892

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1 Mutual Fund & CTF Income Additions	1	2,059
2 Total	2	2,059

Line 5 - Decreases not included in Part III, Line 2

1 Cost Basis Adjustment	1	41
2 Mutual Fund & CTF Income Subtraction	2	285
3 PY Return of Capital Adjustment	3	302
4 Total	4	628

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-0401	Winston Salem	NC	27101-3818		CO-TRUSTEE	4.00	12,244		
2	Raymond F Maguire, CPA		26 S Pennsylvania Ave, STE 201	ATLANTIC CITY	NJ	08401		CO-TRUSTEE	4.00	4,041		
3	Catherine Wallen		150 JEFFERSON LANE	LITTLE EGG HARBOR	NJ	08087		CO-TRUSTEE	4.00	4,041		
										20,326		0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

- 1 Credit from prior year return
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

	Date	Amount
1		0
2	5/8/2015	154
3	6/10/2015	154
4	9/10/2015	153
5	12/10/2015	154
6		
7		615

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	5,263
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	5,263