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**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

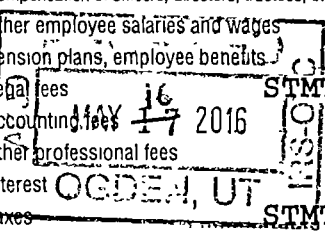
For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>THE LOSAM FUND</b>		A Employer identification number <b>22-6106583</b>
Number and street (or P O box number if mail is not delivered to street address) <b>115 NORTH ROAD</b>	Room/suite	B Telephone number <b>(609)466-9600</b>
City or town, state or province, country, and ZIP or foreign postal code <b>PRINCETON, NJ 08540</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>685,371.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	11,006.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	10,915.	10,915.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	23,308.			
	b Gross sales price for all assets on line 6a	49,589.			
	7 Capital gain net income (from Part IV, line 2)		23,308.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	41.	41.	0.	STATEMENT 2	
12 Total. Add lines 1 through 11	45,270.	34,264.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	2,806.	0.	0.	0.
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes	1,705.	167.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	27.	27.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	4,538.	194.	0.	0.
	25 Contributions, gifts, grants paid	49,250.			49,250.
26 Total expenses and disbursements. Add lines 24 and 25	53,788.	194.	0.	49,250.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<8,518.>				
b Net investment income (if negative, enter -0-)		34,070.			
c Adjusted net income (if negative, enter -0-)			0.		

SCANNED MAY 25 2016



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		33,323.	20,219.	20,219.	
	2	Savings and temporary cash investments		68,917.	85,046.	85,046.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock	STMT 6		408,641.	392,598.	580,106.
	c	Investments - corporate bonds					
	11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment: basis ▶						
	Less: accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)			510,881.	497,863.	685,371.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶ <b>CHECKS OUTSTANDING</b> )			22,200.	17,700.	
23	<b>Total liabilities</b> (add lines 17 through 22)			22,200.	17,700.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
27	Capital stock, trust principal, or current funds			0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds			488,681.	480,163.		
30	<b>Total net assets or fund balances</b>			488,681.	480,163.		
31	<b>Total liabilities and net assets/fund balances</b>			510,881.	497,863.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	488,681.
2	Enter amount from Part I, line 27a	2	<8,518.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	480,163.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	480,163.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLIC TRADED SECURITIES</b>				
<b>b BLACKROCK</b>		P		
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 47,682.		26,281.	21,401.	
b 1,907.			1,907.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			21,401.	
b			1,907.	
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7                 }		23,308.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{                 }		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	48,050.	739,690.	.064960
2013	46,900.	661,743.	.070873
2012	44,650.	579,915.	.076994
2011	36,400.	502,520.	.072435
2010	37,384.	449,614.	.083147
2 Total of line 1, column (d)			.368409
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.073682
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		739,016.	
5 Multiply line 4 by line 3			54,452.
6 Enter 1% of net investment income (1% of Part I, line 27b)			341.
7 Add lines 5 and 6			54,793.
8 Enter qualifying distributions from Part XII, line 4			49,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 681. Line 2: 0. Line 3: 681. Line 4: 0. Line 5: 681. Line 6a: 808. Line 7: 808. Line 10: 127. Line 11: 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Row 1a: No. Row 1b: No. Row 1c: No. Row 2: No. Row 3: No. Row 4a: No. Row 4b: N/A. Row 5: No. Row 6: Yes. Row 7: Yes. Row 8a: NJ. Row 8b: Yes. Row 9: No. Row 10: No.

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>SAMUEL W. LAMBERT, III</u> Telephone no. ▶ <u>(609) 466-9600</u> Located at ▶ <u>115 NORTH ROAD, PRINCETON, NJ</u> ZIP+4 ▶ <u>08540</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>N/A</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> <u>N/A</u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) <u>N/A</u>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SAMUEL W. LAMBERT, III 115 NORTH ROAD PRINCETON, NJ 08540	PRESIDENT 1.00	0.	0.	0.
L. KELLY WALKER PO BOX 430 MARION, MA 02738	VICE PRESIDENT 0.00	0.	0.	0.
SAMUEL WM. LAMBERT PO BOX 381 BATH, ME 04530	TREASURER 0.00	0.	0.	0.
SARAH H. LAMBERT DOLAN 3860 SUNSWEPT DRIVE STUDIO CITY, CA 91604	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	641,738.
b	Average of monthly cash balances	1b	108,532.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	750,270.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	750,270.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,254.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	739,016.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	36,951.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	36,951.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	681.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	681.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	36,270.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	36,270.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,270.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	49,250.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				36,270.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	15,135.			
b From 2011	11,952.			
c From 2012	16,336.			
d From 2013	14,441.			
e From 2014	11,873.			
f Total of lines 3a through e	69,737.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 49,250.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				36,270.
e Remaining amount distributed out of corpus	12,980.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	82,717.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	15,135.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	67,582.			
10 Analysis of line 9:				
a Excess from 2011	11,952.			
b Excess from 2012	16,336.			
c Excess from 2013	14,441.			
d Excess from 2014	11,873.			
e Excess from 2015	12,980.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**SAMUEL W. LAMBERT, III**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**SAMUEL W. LAMBERT, III, SALMOLAMBERT@GMAIL.COM**  
**115 NORTH ROAD, PRINCETON, NJ 08542**

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  ALFORD LAKE CAMP SCHOLARSHIP FUND 5 SALT MARSH WAY CAPE ELIZABETH, ME 04107		PC		500.
ATLANTIC SALMON FEDERATION P O BOX 5200 ST ANDREWS NB, CANADA EB5 358		PC		500.
BATH YMCA 33 CENTRE STREET BATH, ME 04530		PC		1,000.
CATSKILL FLYFISHING CENTER & MUSEUM P O BOX 1295 LIVINGSTON MANOR, NY 12758		PC		250.
CATSKILL MOUNTAIN KEEPER P O BOX 381 YOUNGSVILLE, NY 12791		PC		500.
<b>Total</b> SEE CONTINUATION SHEET(S) <span style="float: right;">▶ 3a</span>				49,250.
<b>b Approved for future payment</b>  NONE				
<b>Total</b> <span style="float: right;">▶ 3b</span>				0.





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2015**

Name of the organization

THE LOSAM FUND

Employer identification number

22-6106583

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year .. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization <b>THE LOSAM FUND</b>	Employer identification number <b>22-6106583</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SAMUEL W. LAMBERT III CHARITABLE LEAD TRUST  115 NORTH ROAD  PRINCETON, NJ 08540	\$ 11,006.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization

Employer identification number

**THE LOSAM FUND**

**22-6106583**

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization <b>THE LOSAM FUND</b>	Employer identification number <b>22-6106583</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	

**Part XV Supplementary Information****3 - Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTER FOR GRIEVING CHILDREN 555 FOREST AVENUE PORTLAND, ME 04101		PC		2,000.
CHEWONKI FOUNDATION 485 CHEWONKI NECK ROAD WISCASETT, ME 04578		PC		1,000.
CHILDREN'S COMMUNITY SCHOOL 14702 SYLVAN STREET VAN NUYS, CA 91411		PC		500.
DOCTORS WITHOUT BORDERS 333 2ND AVENUE, 2ND FLO NEW YORK, NY 10001		PC		1,000.
FISHER MITCHELL SCHOOL 597 HIGH STREET BATH, ME 04530		PC		750.
FRIENDS ACADEMY 1088 TUCKER ROAD NORTH DARTMOUTH, MA 02747		PC		1,000.
FRIENDS OF CALIFORNIA CREW 10 CLAY STREET, STE 200 OAKLAND, CA 94607		PC		1,000.
FRIENDS OF PRINCETON PUBLIC LIBRARY P O BOX 422 PRINCETON, NJ 08542		PC		250.
GROTON SCHOOL 282 FARMERS ROW GROTON, MA 01450		PC		500.
HABITAT FOR HUMANITY 601 NORTH CLINTON AVENUE TRENTON, NJ 08608		PC		500.
<b>Total from continuation sheets</b>				<b>46,500.</b>

**Part XV Supplementary Information**

**3 - Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAMILTON COLLEGE 198 COLLEGE ROAD CLINTON, NJ 13323		PC		500.
HARVARD LAW SCHOOL 123 MOUNT AUBURN STREET CAMBRIDGE, MA 02138		PC		500.
HUMBOLDT STATE UNIVERSITY FISHERIES PROGRAM 7 HARPER STREET ARCATA, CA 95521		PC		1,000.
KENNEBEC ESTUARY LAND TRUST BOX 1128 BATH, ME 04530		PC		500.
LAWRENCEVILLE PARENTS FUND P O BOX 6125 LAWRENCEVILLE, NJ 08648		PC		1,000.
MAINE COAST WALDORF SCHOOL 57 DESERT ROAD FREEPORT, ME 04032		PC		3,000.
MAINE MEDICAL CENTER 22 BRAMHALL STREET PORTLAND, ME 04102		PC		500.
MARQUAND PARK FOUNDATION C/O REINERD 33 CARNAHAN PLACE PRINCETON, NJ 08540		PC		500.
MASTER'S SCHOOL 49 CLINTON AVENUE DOBBS FERRY, NY 10522		PC		500.
MERCER STREET FRIENDS FOOD BANK 824 SILVIA STREET EWING, NJ 08628		PC		500.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information**3 - Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NJ CONSERVATION FOUNDATION BAMBOO BROOK 170 LONGVIEW ROAD FAR HILLS, NJ 07931		PC		1,000.
NORTH COUNTRY SCHOOL 4382 CASCADE ROAD LAKE PLACID, NY 12946		PC		1,000.
NORTH UMPQUA FOUNDATION 1224 NE WALNUT #310 ROSEBURG, OR 97470		PC		250.
OPEN SPACE INSTITUTE 1350 BROADWAY NEW YORK, NY 10018		PC		250.
PINELANDS PRESERVATION ALLIANCE 17 PEMBERTON ROAD SOUTH HAMPTON, NJ 08088		PC		2,000.
PLANNED PARENTHOOD ASSOC. OF MERCER AREA 437 EAST STATE STREET TRENTON, NJ 08608		PC		4,000.
PRINCETON CHILD DEVELOPMENT INSTITUTE 300 COLD SOIL ROAD PRINCETON, NJ 08540		PC		750.
PRINCETON DAY SCHOOL BOX 75 PRINCETON, NJ 08542		PC		1,000.
PRINCETON FIRST AID AND RESCUE SQUAD 237 N HARRISON STREET PRINCETON, NJ 08540		PC		1,000.
PRINCETON HEALTHCARE SYSTEM FOUNDATION 253 WITHERSPOON STREET PRINCETON, NJ 08540		PC		1,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information**3 - Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRINCETON NURSERY SCHOOL 78 LEIGH AVENUE PRINCETON, NJ 08540		PC		500.
PRINCETON YWCA ESL PROGRAM PAUL ROBESON PLACE PRINCETON, NJ 08540		PC		500.
ROCKY MOUNTAIN CONSERVANCY P O BOX 3100 ESTES PARK, CO 80517		PC		500.
SAVE 900 HERRONTOWN ROAD PRINCETON, NJ 08540		PC		350.
SAVE L.A. RIVER & OPEN SPACE P O BOX 1374 STUDIO CITY, CA 91614		PC		500.
SLOAN KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10015		PC		500.
STONY BROOK MILLSTONE WATERSHED 31 TITUS MILL ROAD PENNINGTON, NJ 08534		PC		1,500.
STUART HOUSE 1250 6TH STREET SANTA MONICA, CA 90404		PC		200.
TABOR ACADEMY 66 SPRING STREET MARION, MA 02738		PC		3,000.
THE RIPPLE EFFECT P O BOX 441 PORTLAND, ME 04112		PC		3,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information

**3 - Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THIRTEEN 450 WEST 33RD STREET NEW YORK, NY 10101		PC		750.
TREE PEOPLE 12601 MULHOLLAND DRIVE BEVERLY HILLS, CA 90210		PC		200.
TRENTON AREA SOUP KITCHEN BOX 872 TRENTON, NJ 08605		PC		2,500.
UCLA 10920 WILSHIRE BLVD., STE 1400 LOS ANGELES, CA 90024		PC		250.
VANDERBILT UNIVERSITY 2201 WEST END AVENUE NASHVILLE, TN 37235		PC		1,000.
WWFM-89.1 CLASSICAL RADIO P O BOX B TRENTON, NJ 08690		PC		500.
YALE CREW ASSOC P O BOX 1844 NEW HAVEN, CT 06520		PC		1,500.
<b>Total from continuation sheets</b>				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
RBC	10,915.	0.	10,915.	10,915.	10,915.	
TOTAL TO PART I, LINE 4	10,915.	0.	10,915.	10,915.	10,915.	

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME		
BLACKROCK	41.	41.	0.		
TOTAL TO FORM 990-PF, PART I, LINE 11	41.	41.	0.		

FORM 990-PF	LEGAL FEES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
DRINKER BIDDLE & REATH	2,806.	0.	0.	0.		
TOTAL TO FM 990-PF, PG 1, LN 16A	2,806.	0.	0.	0.		

FORM 990-PF	TAXES				STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
TAXES	1,538.	0.	0.	0.		
FOREIGN TAX	167.	167.	0.	0.		
TOTAL TO FORM 990-PF, PG 1, LN 18	1,705.	167.	0.	0.		



FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEE	15.	15.	0.	0.	
ADR	12.	12.	0.	0.	
TOTAL TO FORM 990-PF, PG 1, LN 23	27.	27.	0.	0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
149 SHS DOLLAR TREE INC	11,905.	11,506.		
500 SHS EXXON MOBIL COR	23,946.	46,770.		
400 SHS. FACTSET RESEARCH SYSTEMS INC	9,877.	65,028.		
900 SHS. JACK HENRY & ASSOCIATES	19,924.	70,254.		
500 SHS STRYKER CORP	37,993.	55,764.		
400 SHS MURPHY OIL CORP	16,603.	8,980.		
500 SHS AUTOMATIC DATA PROCESSING INC	24,621.	50,832.		
500 SHS NU SKIN ENTERPRISES INC	16,118.	18,945.		
500 FAMILY DOLLAR STORES INC	0.	0.		
500 SHS JOHN WILEY & SONS INC - CL A	20,502.	22,515.		
300 SHS FEDEX CORP	26,654.	44,697.		
2,700 SHS RPC INC	32,579.	32,265.		
1,500 BLACKSTONE GROUP LP	27,453.	43,860.		
1,400 SHS DAKTRONICS INC	16,832.	12,208.		
300 SHS SCHLUMBERGER LTD	27,751.	20,925.		
200 SHS CDK GLOBAL INC	3,562.	9,494.		
1200 SHS FRESH MARKET INC	42,161.	28,104.		
300 TOYOTA MOTOR CORP	33,329.	36,912.		
37 PJT PARTNERS INC	788.	1,047.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	392,598.	580,106.		