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EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

OMB No. 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

JACK DALY, LES HYNES SCHOLARSHIP FUND OF
THE NEW JERSEY STEEL ASSOCIATION, INC.

A Employer identification number

22-6090565

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

C/O JOSEPH PAGANO, P.A. 50 DIVISION ST.

501

B Telephone number

908-448-2829

City or town, state or province, country, and ZIP or foreign postal code

SOMERVILLE, NJ 08876

C If exemption application is pending check here ☐

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test
check here and attach computation ☐

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$

21,503.

J Accounting method

☒

Cash

☐

Accrual

☐ Other (specify)

(Part I column (d) must be on cash basis)

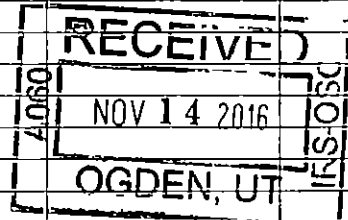
F If the foundation is in a 60 month termination
under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	47,500.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	781.	781.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	48,281.	781.		
	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 2	1,595.	0.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses	STMT 3	78.	0.	0.	
24 Total operating and administrative expenses. Add lines 13 through 23		1,673.	0.	0.	
25 Contributions, gifts, grants paid		79,192.		79,192.	
26 Total expenses and disbursements. Add lines 24 and 25		80,865.	0.	79,192.	
27 Subtract line 26 from line 12		-32,584.			
a Excess of revenue over expenses and disbursements			781.		
b Net investment income (if negative enter 0)					
c Adjusted net income (if negative enter 0)			N/A		

529501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions

1

Form 990-PF (2015)

1311108 759639 JJC85135.01 2015.04030 JACK DALY, LES HYNES SCHOLA JJC85131

**JACK DALY, LES HYNES SCHOLARSHIP FUND OF
THE NEW JERSEY STEEL ASSOCIATION, INC.**

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	37,422.	4,838.	4,838.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 4	7,049.	7,049.	16,665.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment; basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)	44,471.	11,887.	21,503.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ ADVANCES PAYABLE)	200.	200.	
	23 Total liabilities (add lines 17 through 22)	200.	200.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	44,271.	11,687.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances	44,271.	11,687.	
	31 Total liabilities and net assets/fund balances	44,471.	11,887.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,271.
2 Enter amount from Part I, line 27a	2	-32,584.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	11,687.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,687.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	0.	34,324.	.000000
2013	29,055.	17,910.	1.622278
2012	20,000.	23,450.	.852878
2011	18,190.	20,457.	.889182
2010	20,175.	21,268.	.948608

2 Total of line 1, column (d)	2	4.312946
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.862589
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	26,120.
5 Multiply line 4 by line 3	5	22,531.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8.
7 Add lines 5 and 6	7	22,539.
8 Enter qualifying distributions from Part XII, line 4	8	79,192.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	8.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	8.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	8.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☒	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► JOSEPH R. PAGANO, P.A. Telephone no. ► 908-448-2829 Located at ► 50 DIVISION STREET, SUITE 501, SOMERVILLE, NJ ZIP+4 ► 08876		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT SHAW	TRUSTEE			
C/O HIGHLAND STEEL, LLC 167 BRONICO W	0.25	0.	0.	0.
PHILLIPSBURG, NJ 08865				
JOSEPH R. PAGANO, P.A.	TRUSTEE			
50 DIVISION STREET, SUITE 501	0.50	0.	0.	0.
SOMERVILLE, NJ 08876				
STEPHEN J. SANGLE, SR.	TRUSTEE			
C/O SANGLE CONSULTANTS, INC., 236 BEA	0.25	0.	0.	0.
WEST MILFORD, NJ 07480				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLARSHIPS AWARDED TO COLLEGE STUDENTS	
	79,192.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	

Total. Add lines 1 through 3

0.

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**JACK DALY, LES HYNES SCHOLARSHIP FUND OF
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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,016.
b	Average of monthly cash balances	1b	9,502.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	26,518.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	26,518.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	398.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,120.
6	Minimum investment return. Enter 5% of line 5	6	1,306.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,306.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	8.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,298.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,298.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,298.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	79,192.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	79,192.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	79,184.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,298.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	19,114.			
b From 2011	17,169.			
c From 2012	18,827.			
d From 2013	28,159.			
e From 2014				
f Total of lines 3a through e	83,269.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	79,192.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,298.
e Remaining amount distributed out of corpus	77,894.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	161,163.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	19,114.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	142,049.			
10 Analysis of line 9:				
a Excess from 2011	17,169.			
b Excess from 2012	18,827.			
c Excess from 2013	28,159.			
d Excess from 2014				
e Excess from 2015	77,894.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV - **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MADISYN M CARTER 11 BEIDLEMAN LN WASHINGTON, NJ 07882			STUDENT EDUCATION	4,000.
LOGAN MARGARET CARTER 503 ANNE LANE FAIRLESS HILLS, PA 19030			STUDENT EDUCATION	4,000.
SYDNEY NICOLE CARTER 11 BEIDLEMAN LN WASHINGTON, NJ 07882			STUDENT EDUCATION	4,000.
AMANDA CIFELLI 2 SADDLE DR POMPTON PLAINS, NJ 07444			STUDENT EDUCATION	2,000.
BOBBI CONKLIN 3 KAMM ST PEQUANNOCK, NJ 07440			STUDENT EDUCATION	4,000.
Total	SEE CONTINUATION SHEET(S)			79,192.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	781.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		781.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	781.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

=Part=XVII=

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|--------------|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions.</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Ye |
| | 1a(1) | |
| | 1a(2) | |
| | 1b(1) | |
| | 1b(2) | |
| | 1b(3) | |
| | 1b(4) | |
| | 1b(5) | |
| | 1b(6) | |
| | 1c | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NEW JERSEY STEEL ASSOCIATION, INC.	501 (C) 6	SEE STATEMENT 7
STRUCTURAL STEEL & ORNAMENTAL ADVANCEMENT FUND	501 (C) 6	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

**Paid
Preparer
Use Only**

DAVID EVANGELISTA

Firm's name ► **MSPC CPAS & ADVISORS, P.C.**

Firm's address ► 340 NORTH AVENUE EAST
CRANFORD, NJ 07016-2496

~~11/08/16~~

P00002391

Firm's EIN ► 22-2951202

Phone no. 908-272-7000

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

JACK DALY, LES HYNES SCHOLARSHIP FUND OF
THE NEW JERSEY STEEL ASSOCIATION, INC.

Employer identification number

22-6090565

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

JACK DALY, LES HYNES SCHOLARSHIP FUND OF
THE NEW JERSEY STEEL ASSOCIATION, INC.

Employer identification number

22-6090565

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STRUCT'L STEEL & ORNAMENTAL IRON INDUSTRY ADVANCEMENT FUND C/O J.PAGANO, P.A. 50 DIVISION ST., SUITE 501 SOMERVILLE, NJ 08876	\$ 38,900.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	SANGLE CONSULTANTS INC. 236 BEARFORT ROAD WEST MILFORD, NJ 07480	\$ 100.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
3	BRIDGE & STRUCT'L IRON WORKERS L.U. 11 1500 BROAD STREET SPRINGFIELD, NJ 07081	\$ 6,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
4	IUOE LOCAL 825 65 SPRINGFIELD AVENUE, 3RD FLOOR SPRINGFIELD, NJ 07081	\$ 2,500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

JACK DALY, LES HYNES SCHOLARSHIP FUND OF
THE NEW JERSEY STEEL ASSOCIATION, INC.

Employer identification number

22-6090565

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

**JACK DALY, LES HYNES SCHOLARSHIP FUND OF
THE NEW JERSEY STEEL ASSOCIATION, INC.**

22-6090565

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**JACK DALY, LES HYNES SCHOLARSHIP FUND OF
THE NEW JERSEY STEEL ASSOCIATION, INC.**

22-6090565

Part XV Supplementary Information

-3- Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAUREN EMILY DENGLER 551 HUMMINGBIRD LANE DUNCANSVILLE, PA 16635			STUDENT EDUCATION	4,000.
NICOLE DENGLER 551 HUMMINGBIRD LANE DUNCANSVILLE, PA 16635			STUDENT EDUCATION	2,000.
EMILY ANN ESCOBAR 85 ROOSEVELT BLVD PARLIN, NJ 08859			STUDENT EDUCATION	2,000.
ELLYSA LAMPERTI 48 FISHERS MINE RD PORT MURRAY, NJ 07865			STUDENT EDUCATION	4,000.
CARLEY JANE LARRISON 99 SUSAN STREET TOMS RIVER, NJ 08753			STUDENT EDUCATION	4,000.
ASHLEY MCKERNAN 66 RUTGER DR OAKLAND, NJ 07436			STUDENT EDUCATION	4,000.
GLORIA MARIE NORTON 74 HAMPSHIRE HILL RD UPPER SADDLE RIVER, NJ 07458			STUDENT EDUCATION	4,000.
TIMOTHY REED 15 CATHERINE PL NORTHFIELD, NJ 08225			STUDENT EDUCATION	4,000.
SHANE SICKLES 119 IDALROY TR HOPATCONG, NJ 07843			STUDENT EDUCATION	2,000.
DILLION TROPPEY 1 MEADOW LAKE DR HARWICK, NJ 07825			STUDENT EDUCATION	4,000.
Total from continuation sheets				61,192.

**JACK DALY, LES HYNES SCHOLARSHIP FUND OF
THE NEW JERSEY STEEL ASSOCIATION, INC.**

22-6090565

Part XV Supplementary Information

3- Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAITH TROPPEY 1 MEADOW LAKE DR HARWICK, NJ 07825			STUDENT EDUCATION	4,000.
ZACHARY TROPPEY 1 MEADOW LAKE DR HARWICK, NJ 07825			STUDENT EDUCATION	4,000.
ROGER STEVEN WILSON JR. 42 HOPKINS RD NEW EGYPT, NJ 08533			STUDENT EDUCATION	642.
JAMES RYAN WRIGHT 412 MOUNT ARLINGOTN BLVD LANDING, NJ 07850			STUDENT EDUCATION	2,550.
NICHOLAS BELO C/O JACK DALY, LESS HYNES SCHOLARSHIP FUND - 50 DIVISION ST, SUITE 501 SOMERVILLE, NJ 08876			STUDENT EDUCATION	2,000.
DANIELLE BROWN C/O JACK DALY, LESS HYNES SCHOLARSHIP FUND - 50 DIVISION ST, SUITE 501 SOMERVILLE, NJ 08876			STUDENT EDUCATION	2,000.
BIELE KEHL C/O JACK DALY, LESS HYNES SCHOLARSHIP FUND - 50 DIVISION ST, SUITE 501 SOMERVILLE, NJ 08876			STUDENT EDUCATION	2,000.
THOMAS KELLY C/O JACK DALY, LESS HYNES SCHOLARSHIP FUND - 50 DIVISION ST, SUITE 501 SOMERVILLE, NJ 08876			STUDENT EDUCATION	2,000.
MATHEW LIMA C/O JACK DALY, LESS HYNES SCHOLARSHIP FUND - 50 DIVISION ST, SUITE 501 SOMERVILLE, NJ 08876			STUDENT EDUCATION	2,000.
MEGAN M'CUE C/O JACK DALY, LESS HYNES SCHOLARSHIP FUND - 50 DIVISION ST, SUITE 501 SOMERVILLE, NJ 08876			STUDENT EDUCATION	2,000.
Total from continuation sheets				

22-6090565

-3 Grants and Contributions Paid During the Year (Continuation)-**Total from continuation sheets**

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
AMERICAN ELECTRIC POWER	781.	0.	781.	781.		
TO PART I, LINE 4	781.	0.	781.	781.		

FORM 990-PF	ACCOUNTING FEES				STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING FEES	1,595.	0.			0.	
TO FORM 990-PF, PG 1, LN 16B	1,595.	0.			0.	

FORM 990-PF	OTHER EXPENSES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
BANK CHARGES	78.	0.			0.	
TO FORM 990-PF, PG 1, LN 23	78.	0.			0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	4
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
AMERICAN ELECTRIC POWER	7,049.	16,665.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,049.	16,665.		

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 5

NAME OF CONTRIBUTOR

ADDRESS

STRUCTURAL STEEL & ORNAMENTAL IRON
INDUSTRY ADVANCEMENT FUNDC/O JOSEPH PAGANO, P.A. 50 DIVISION ST,
SUITE 501
SOMERVILLE, NJ 08876BRIDGE & STRUCTURAL IRON WORKERS
LOCAL UNION NO. 111500 BROAD STREET
SPRINGFIELD, NJ 07081

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 6

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JACK DALY, LES HYNES SCHOLARSHIP COMMITTEE - NJ STEEL ASSOCIATION, INC.
C/O JOSEPH PAGANO, P.A. 50 DIVISION STREET, SUITE 501
SOMERVILLE, NJ 08876

TELEPHONE NUMBER

973-467-1620

FORM AND CONTENT OF APPLICATIONS

LETTER OR STATEMENT SIGNED BY APPLICANT - SEE ATTACHED STATEMENT OF 2016
SCHOLARSHIP OPPORTUNITIES

ANY SUBMISSION DEADLINES

JUNE 30'TH ANNUALLY

RESTRICTIONS AND LIMITATIONS ON AWARDS

SEE ATTACHED STATEMENT FOR ELIGIBILITY REQUIREMENTS

990-PF AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS STATEMENT 7
PART XVII, LINE 2, COLUMN (C)

NAME OF AFFILIATED OR RELATED ORGANIZATION

NEW JERSEY STEEL ASSOCIATION, INC.

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

INDUSTRY ORGANIZATION

NAME OF AFFILIATED OR RELATED ORGANIZATION

STRUCTURAL STEEL & ORNAMENTAL ADVANCEMENT FUND

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

INDUSTRY ORGANIZATION

FILE COPY

5/16

JACK DALY, LES HYNES SCHOLARSHIP FUND

2015 -

2016

OPPORTUNITIES

Sponsored by

The New Jersey Steel Association

i4060/shared (w)
STEEL → Scholarship Fund

JACK DALY, LES HYNES SCHOLARSHIP FUND of the NEW JERSEY STEEL ASSOCIATION, INC.

2016 SCHOLARSHIP OPPORTUNITIES

WHO MAY APPLY:

Any person, male or female, attending, or planning to attend any institution of higher learning (University, College, Junior College, Technical or Trade School).

Please note that preference will be given to applicants who pursue either a degree or certificate in architecture, engineering or other vocation directly related to the construction industry.

ELIGIBILITY:

An applicant must be either an employee, or the child of any employee of a member firm of the New Jersey Steel Association Inc, or contributor to the Steel Industry Advancement Fund. More particularly:

- 1) Children of members of Shopmen's Local 502 whose parent (or guardian) is employed by a firm operating under a labor agreement with Local 502.
- 2) Children of ironworkers referred to work by Iron Workers Local 11 (formerly, Local Unions #11, 45, 373, 480 and 483) as employees of a firm signatory to a labor agreement with Local 11.
- 3) Children of operating engineers (Local Union #825) referred to work as employees of a firm signatory to a labor agreement with that Local.
- 4) Any ironworker or operating engineer of the above mentioned unions who is employed by a member firm of the New Jersey Steel Association, Inc., or a contributor to the Steel Industry Advancement Fund.

parent is a member.

- 5) A list of institutions to which application for admission has been made. Indicate if acceptance has been received from any of these institutions. Also, **YOU MUST indicate tuition fee only (not all costs) of each institution. Indicate institution you expect to attend.** Written proof of the amount of the tuition fee will be required of successful applicants before the scholarship is paid.
- 6) **Indicate your intended major or course of vocational studies and the year of college you will be attending in September, i.e. Freshmen, Sophomore, Junior, Senior.**
- 7) Statement of any other scholarships which the applicant may expect to receive for the above academic year.
- 8) Transcript of high school academic record or of last year of school attended and a statement of the results of college board examinations, if any.

WHAT WILL THE SUCCESSFUL APPLICANT RECEIVE:

The successful scholarship applicant will be entitled to a scholarship amounting to 25% of his or her first year tuition charges, not to exceed \$2,000.00.

The scholarship is renewable each year in the same amount throughout the course of study not to exceed four (4) years at the school of the applicant's choice as long as the applicant remains in good academic standing. **However, application must be made for renewal each year with grades attached.**

**TRUSTEES OF THE JACK DALY, LES HYNES SCHOLARSHIP FUND OF
THE NEW JERSEY STEEL ASSOCIATION, INC.**

**ROBERT SHAW
STEPHEN SANGLE, SR.
JOSEPH R. PAGANO, ESQ.**