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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545 0052

2015

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For calendar year 2015 or tax year beginning**, and ending**

Name of foundation THE ATLANTIC FOUNDATION			A Employer identification number 22-6054882	
Number and street (or P.O. box number if mail is not delivered to street address) 14 FAIRGROUNDS ROAD		Room/suite	B Telephone number (see instructions) (609) 689-1040	
City or town HAMILTON	State NJ	ZIP code 08619		
Foreign country name	Foreign province/state/county	Foreign postal code		
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1 Foreign organizations check here ☐ 2 Foreign organizations meeting the 85% test check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A) check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c) line 16) ▶ \$ 90,500,132		J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,025,061			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	308,474	308,474		
	4 Dividends and interest from securities	1,564,953	1,564,953		
	5a Gross rents	49,128			
	b Net rental income or (loss)	49,128			
	6a Net gain or (loss) from sale of assets not on line 10	1,747,484			
	b Gross sales price for all assets on line 6a	23,434,020			
	7 Capital gain net income (from Part IV line 2)		1,747,484		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total Add lines 1 through 11	4,695,100	3,620,911	0	
	13 Compensation of officers, directors, trustees, etc.	15,079	7,540		7,540
	14 Other employee salaries and wages	750,931	300,372		450,559
	15 Pension plans, employee benefits	270,076	108,030		162,046
	16a Legal fees (attach schedule)	269,728	100,830		168,898
	b Accounting fees (attach schedule)	42,410	25,446		16,964
	c Other professional fees (attach schedule)	50,422	39,583		10,839
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	67,951	67,951		
	19 Depreciation (attach schedule) and depletion	411,750	208,828		
	20 Occupancy	437,288	174,916		262,372
	21 Travel, conferences, and meetings	25,826	10,330		15,496
	22 Printing and publications				
	23 Other expenses (attach schedule)	139,675	70,851		68,824
	24 Total operating and administrative expenses Add lines 13 through 23	2,481,136	1,114,677	0	1,163,538
	25 Contributions, gifts, grants paid	5,868,200			5,868,200
	26 Total expenses and disbursements Add lines 24 and 25	8,349,336	1,114,677	0	7,031,738
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-3,654,236			
	b Net investment income (if negative, enter -0-)		2,506,234		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions

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Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,283,136	2,149,892	2,149,892
	2	Savings and temporary cash investments	4,565,196	16,299,976	16,299,975
	3	Accounts receivable ▶ 289,040			
		Less allowance for doubtful accounts ▶	83,473	289,040	289,040
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	73,748,427	52,108,273	52,108,273
	c	Investments—corporate bonds (attach schedule)	11,513,418	11,074,288	11,074,288
	11	Investments—land, buildings, and equipment basis ▶ 7,977,482			
		Less accumulated depreciation (attach schedule) ▶ 3,725,344	4,441,159	4,252,138	4,255,977
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 8,094,322			
		Less accumulated depreciation (attach schedule) ▶ 3,777,960	4,525,616	4,316,362	4,312,519
	15	Other assets (describe ▶ See Attached Statement)	1,328	10,168	10,168
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	101,161,753	90,500,137	90,500,132
Liabilities	17	Accounts payable and accrued expenses	387,018	430,046	
	18	Grants payable			
	19	Deferred revenue	2,000,000	2,000,000	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Attached Statement)	473,140	64,687	
	23	Total liabilities (add lines 17 through 22)	2,860,158	2,494,733	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒			
	24	Unrestricted	98,231,021	88,005,404	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	98,231,021	88,005,404	
	31	Total liabilities and net assets/fund balances (see instructions)	101,091,179	90,500,137	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	98,231,021
2	Enter amount from Part I, line 27a	2	-3,654,236
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	94,576,785
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED DEPRECIATION- INVESTMENTS	5	6,571,381
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	88,005,404

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,747,484
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	10,430

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	14,517,058	92,034,350	0.157735
2013	7,313,459	32,296,667	0.226446
2012	5,767,408	31,767,172	0.181552
2011	1,896,529	34,718,385	0.054626
2010	1,896,529	34,718,385	0.054626

2 Total of line 1, column (d)	2	0.674985
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.134997
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	67,104,089
5 Multiply line 4 by line 3	5	9,058,851
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	25,062
7 Add lines 5 and 6	7	9,083,913
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	7,102,313

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0
3	Add lines 1 and 2			50,125
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			50,125
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d			0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			940
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			51,065
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			0
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ Refunded ☐			0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	X	
14	The books are in care of ► THE ATLANTIC FOUNDATION Telephone no ► (609) 689-1040 Located at ► 14 FAIRGROUNDS RD HAMILTON NJ ZIP+4 ► 08619			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☒ Yes	☐ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b X
	Organizations relying on a current notice regarding disaster assistance check here		☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement		15,079		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Michael Unger 14 Fairgrounds Rd, Hamilton, NJ 08619	Chief Administrative 40 00	200,808		
Craig Ingwer 14 Fairgrounds Rd, Hamilton, NJ 08619	Chief Financial Officer 40 00	120,079		
Janet Appleton 14 Fairgrounds Rd, Hamilton, NJ 08619	Executive Secretary 40 00	71,795		
Carmella Arnold 14 Fairgrounds Rd, Hamilton, NJ 08619	Accountant 40 00	59,791		
Emma Canarick 14 Fairgrounds Rd, Hamilton, NJ 08619	Director of Capacity 40 00	71,795		
Total number of other employees paid over \$50,000				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Laura N. Solomon, P.C. 300 E. Lancaster Ave., Suite 106A, Wynnewood, PA 19096	Legal	230,129
Matthews & Co 270 Madison Ave., 16th Floor, New York, NY 10016	Accounting and Consulting	57,410
Mercadieu Technologies 3625 Quakerbridge Rd, Hamilton, NJ 08619	Computer Network	62,985
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Support of Grounds For Sculpture relating to the operations of a sculpture park open to the public. Activities include public tours, membership and admissions programs, various sculpture related events, children's programs, artists' lectures and viewing of artwork	188,444
2 Support of The Seward Johnson Atelier, a nonprofit organization formed for the purpose of enhancing public awareness pertaining to the appreciation of sculpture through the production of several exhibitions throughout the world and the acquisition of sculpture to display and educate the general public in the arts	330,530
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	56,972,678
b	Average of monthly cash balances	1b	2,379,419
c	Fair market value of all other assets (see instructions)	1c	8,773,882
d	Total (add lines 1a, b, and c)	1d	68,125,979
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	68,125,979
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	1,021,890
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	67,104,089
6	Minimum investment return. Enter 5% of line 5	6	3,355,204

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,355,204
2a	Tax on investment income for 2015 from Part VI, line 5	2a	50,125
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	50,125
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,305,079
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,305,079
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,305,079

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	7,031,738
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	70,575
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,102,313
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,102,313

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,305,079
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2015				
a From 2010	1,277,104			
b From 2011	169,561			
c From 2012	4,182,813			
d From 2013	5,827,578			
e From 2014	10,859,318			
f Total of lines 3a through e	22,316,374			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 7,102,313				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				3,305,079
e Remaining amount distributed out of corpus	3,797,234			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	26,113,608			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	1,277,104			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	24,836,504			
10 Analysis of line 9				
a Excess from 2011	169,561			
b Excess from 2012	4,182,813			
c Excess from 2013	5,827,578			
d Excess from 2014	10,859,318			
e Excess from 2015	3,797,234			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
-
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
-
- b** The form in which applications should be submitted and information and materials they should include
-
- c** Any submission deadlines
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
-

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> HARMONY INSTITUTE 54 WEST 21ST STREET, STE 310 NEW YORK, NY 10010 EYEBEAM ATELIER 34 35TH STREET, 5TH FLOOR BROOKLYN, NY 10032 THE SEWARD JOHNSON ATELIER 14 FAIRGROUNDS RD HAMILTON, NJ 08619 JOHNSON ART AND EDUCATION FOUNDATION 14 FAIRGROUNDS RD HAMILTON, NJ 08619 GROUNDS FOR SCULPTURE 80 SCULPTORS WAY HAMILTON, NJ 08619 PARENTS COOPERATIVE OF NANTUCKET 15 NOBADEER FARM ROAD NANTUCKET, MA 02554 BROOKLYN WALDORF SCHOOL 11 JEFFERSON AVENUE BROOKLYN, NY 11238 NATURAL RESOURCE DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011 SCREENWRITERS COLONY 29 GREENE STREET NEW YORK, NY 10013 UNITED REPUBLIC EDUCATION FUND PO BOX 60008 FLORENCE, MA 01062 COMMUNITY FOUNDATION FOR NANTUCKET 9 BAYBERRY COURT, UNIT B NANTUCKET, MA 02554		PC PC POF PF PC PC PC PC PC PC	GENERAL OPERATING SUPPORT GENERAL OPERATING SUPPORT GENERAL OPERATING SUPPORT OPERATING SUPPORT & CAPITAL IMPROVEMENTS GENERAL OPERATING SUPORT GENERAL OPERATING SUPPORT ANNUAL FUND TO SUPPORT SCHOOL OPERATIONS ARTISTS IN RESIDENCE PROGRAM GENERAL OPERATING SUPPORT GENERAL OPERATING SUPPORT ALMANACK ARTS COLONY	1,745,000 714,500 1,700,000 300,000 1,000,000 20,000 25,000 12,500 12,000 50,000 10,000
Total	See Attached Statement		▶ 3a	5,868,200
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	308,474	
4	Dividends and interest from securities			14	1,564,953	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property			16	49,128	
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e)		0		1,922,555	0
13	Total. Add line 12, columns (b), (d), and (e)				13	1,922,555

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1 |
| | (2) Other assets | 1 |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1 |
| | (2) Purchases of assets from a noncharitable exempt organization | 1 |
| | (3) Rental of facilities, equipment, or other assets | 1 |
| | (4) Reimbursement arrangements | 1 |
| | (5) Loans or loan guarantees | 1 |
| | (6) Performance of services or membership or fundraising solicitations | 1 |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

THE ATLANTIC FOUNDATION

Employer identification number

22-6054882

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

THE ATLANTIC FOUNDATION

Employer identification number

22-6054882

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The J. Seward Johnson 1963 Charitable Trust 443 Northfield Avenue West Orange NJ 07052 Foreign State or Province _____ Foreign Country _____	\$ 878,814	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	Johnson 1998 Chantable Trust #1 PO Box 369 Hopewell NJ 08525 Foreign State or Province _____ Foreign Country _____	\$ 146,247	Person ☒ Payroll ☒ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

THE ATLANTIC FOUNDATION

Employer identification number

22-6054882

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization

THE ATLANTIC FOUNDATION

Employer identification number

22-6054882

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ 0

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	For Prov Country		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	For Prov Country		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	For Prov Country		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	For Prov Country		-----

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

REPRESENT US EDUCATION FUND

Street

PO BOX 60008

City FLORENCE	State MA	Zip Code 01062	Foreign Country
-------------------------	--------------------	--------------------------	------------------------

Relationship	Foundation Status PC
---------------------	--------------------------------

Purpose of grant/contribution NONPARTISAN PUBLIC OUTREACH AND EDUCATION CONCERNING CAMPAIGN FINANCE REFORM	Amount 25,000
--	-------------------------

Name

THE NANTUCKET DREAMLAND FOUNDATION

Street

PO BOX 989

City NANTUCKET	State MA	Zip Code 02554	Foreign Country
--------------------------	--------------------	--------------------------	------------------------

Relationship	Foundation Status PC
---------------------	--------------------------------

Purpose of grant/contribution GENERAL OPERATING SUPPORT	Amount 50,000
---	-------------------------

Name

COUNCIL OF NEW JERSEY GRANTMAKERS

Street

11 WEST STATE STREET

City TRENTON	State NJ	Zip Code 08608	Foreign Country
------------------------	--------------------	--------------------------	------------------------

Relationship	Foundation Status PC
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Purpose of grant/contribution DUES AND GENERAL OPERATING SUPPORT	Amount 4,150
--	------------------------

Name

INTERNATIONAL SCULPTURE CENTER

Street

14 FAIRGROUNDS RD

City HAMILTON	State NJ	Zip Code 08619	Foreign Country
-------------------------	--------------------	--------------------------	------------------------

Relationship	Foundation Status PC
---------------------	--------------------------------

Purpose of grant/contribution OUTSTANDING STUDENT ACHIEVEMENT AWARD	Amount 75,000
---	-------------------------

Name

SHAMBALA MEDITATION CENTER

Street

118 WEST 22ND STREET, 6TH FL

City NEW YORK	State NY	Zip Code 10011	Foreign Country
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Relationship	Foundation Status PC
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Purpose of grant/contribution PROGRAM SUPPORT	Amount 40,000
---	-------------------------

Name

KHARME CHOLING

Street

369 PATNEAUDE LANE

City BARNET	State VT	Zip Code 05821	Foreign Country
-----------------------	--------------------	--------------------------	------------------------

Relationship	Foundation Status PC
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Purpose of grant/contribution GENERAL OPERATING SUPPORT	Amount 12,500
---	-------------------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

PARENTS COOPERATIVE OF NANTUCKET

Street

15 NOBADEER FARM RD

City NANTUCKET	State MA	Zip Code 02554	Foreign Country
--------------------------	--------------------	--------------------------	------------------------

Relationship	Foundation Status PC
---------------------	--------------------------------

Purpose of grant/contribution STRONG WINGS PROGRAM HOUSING	Amount 5,000
--	------------------------

Name

JANE FRANKLIN DANCE

Street

3700 SOUTH FOUR MILE RUN DR

City ARLINGTON	State VA	Zip Code 22206	Foreign Country
--------------------------	--------------------	--------------------------	------------------------

Relationship	Foundation Status PC
---------------------	--------------------------------

Purpose of grant/contribution MEMORY OF CHARLOTTE HOLLOSTER	Amount 1,500
---	------------------------

Name

THE NATION INSTITUTE

Street

116 EAST 16TH STREET

City NEW YORK	State NY	Zip Code 10003	Foreign Country
-------------------------	--------------------	--------------------------	------------------------

Relationship	Foundation Status PC
---------------------	--------------------------------

Purpose of grant/contribution GENERAL OPERATING SUPPORT	Amount 10,000
---	-------------------------

Name

INTERNATIONAL ARTS AND ARTISTS

Street

9 HILLYER COURT NW

City WASHINGTON	State DC	Zip Code 20008	Foreign Country
---------------------------	--------------------	--------------------------	------------------------

Relationship	Foundation Status PC
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Purpose of grant/contribution GENERAL OPERATING SUPPORT	Amount 5,000
---	------------------------

Name

SCREENWRITERS COLONY

Street

29 GREENE STREET

City NEW YORK	State NY	Zip Code 10013	Foreign Country
-------------------------	--------------------	--------------------------	------------------------

Relationship	Foundation Status PC
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Purpose of grant/contribution GENERAL OPERATING SUPPORT	Amount 50,000
---	-------------------------

Name

FRIENDS OF NOSARA

Street

1780 TIMARU COURT

City RENO	State NV	Zip Code 89523	Foreign Country
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Relationship	Foundation Status PC
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Purpose of grant/contribution GENERAL OPERATING SUPPORT	Amount 1,050
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount														
Long Term CG Distributions 308,212														
Short Term CG Distributions 10,430														
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 VANGUARD INTERMEDIATE T		X			P	VARIOUS	2/25/2015	170,067	162,616					7,451
2 VANGUARD EMERGING MAR		X			P	VARIOUS	2/25/2015	157,231	153,652					3,579
3 VANGUARD ENERGY FD		X			P	VARIOUS	2/25/2015	104,046	114,322					-10,276
4 VANGUARD EUROPEAN STO		X			P	VARIOUS	2/25/2015	219,256	228,356					-9,100
5 VANGUARD PACIFIC STOCK		X			P	VARIOUS	2/25/2015	1,000,000	996,291					3,709
6 VANGUARD PACIFIC STOCK		X			P	VARIOUS	9/16/2015	1,200,000	1,302,699					-102,699
7 VANGUARD VALUE INDEX FD		X			P	VARIOUS	2/25/2015	349,400	310,160					39,240
8 VANGUARD VALUE INDEX FD		X			P	VARIOUS	5/8/2015	2,000,000	1,771,224					228,776
9 VANGUARD VALUE INDEX FD		X			P	VARIOUS	9/16/2015	2,000,000	1,907,692					92,308
10 VANGUARD INST INDEX FD		X			P	VARIOUS	2/25/2015	1,000,000	868,793					131,207
11 VANGUARD INST INDEX FD		X			P	VARIOUS	9/16/2015	3,300,000	3,047,027					252,973
12 VANGUARD INST INDEX FD		X			P	VARIOUS	9/16/2015	4,200,000	3,786,765					413,235
13 VANGUARD PACIFIC STOCK		X			P	VARIOUS	9/16/2015	1,800,000	1,876,634					-76,634
14 VANGUARD VALUE INDEX FD		X			P	VARIOUS	5/8/2015	2,000,000	1,727,733					272,267
15 VANGUARD VALUE INDEX FD		X			P	VARIOUS	9/16/2015	2,600,000	2,418,333					181,667
16 VANGUARD TOTAL BOND MA		X			P	VARIOUS	9/22/2015	51,000	51,521					-521
17 VANGUARD TOTAL BOND MA		X			P	VARIOUS	12/14/2015	50,500	51,393					-893
18 VANGUARD TOTAL INT'L BON		X			P	VARIOUS	9/22/2015	28,000	27,907					93
19 VANGUARD TOTAL INT'L BON		X			P	VARIOUS	12/14/2015	39,014	38,842					172
20 VANGUARD INTERMEDIATE T		X			P	VARIOUS	7/28/2015	6,831	6,958					-127
21 VANGUARD INTERMEDIATE T		X			P	VARIOUS	9/22/2015	65,000	66,066					-1,066
22 VANGUARD INTERMEDIATE T		X			P	VARIOUS	12/14/2015	60,067	61,411					-1,344
23 VANGUARD SHORT TERM BO		X			P	VARIOUS	9/22/2015	56,000	56,263					-263
24 VANGUARD SHORT TERM BO		X			P	VARIOUS	12/14/2015	45,294	45,762					-468
25 VANGUARD MORGAN GROW		X			P	VARIOUS	3/23/2015	60,000	62,636					-2,636
26 VANGUARD MORGAN GROW		X			P	VARIOUS	6/22/2015	30,000	30,578					-578
27 VANGUARD MORGAN GROW		X			P	VARIOUS	12/14/2015	80,508	84,439					-3,931
28 VANGUARD MID CAP GROW		X			P	VARIOUS	3/23/2015	40,000	41,382					-1,382
29 VANGUARD STRATEGIC EQU		X			P	VARIOUS	3/24/2015	30,000	29,440					560
30 VANGUARD TOTAL STOCK MA		X			P	VARIOUS	3/23/2015	60,000	58,200					1,800
31 VANGUARD TOTAL STOCK MA		X			P	VARIOUS	6/22/2015	70,000	67,282					2,718
32 VANGUARD REIT INDEX FD		X			P	VARIOUS	3/23/2015	40,000	37,480					2,520
33 VANGUARD REIT INDEX FD		X			P	VARIOUS	12/14/2015	24,617	25,675					-1,058
34 VANGUARD TOTAL INT'L STO		X			P	VARIOUS	3/23/2015	40,000	38,610					1,390
35 VANGUARD TOTAL INT'L STO		X			P	VARIOUS	6/22/2015	50,000	47,285					2,715
36 VANGUARD INT'L GROWTH F		X			P	VARIOUS	3/23/2015	30,000	29,291					709
37 VANGUARD INT'L GROWTH F		X			P	VARIOUS	6/22/2015	25,000	23,701					1,299
38 VANGUARD INT'L VALUE FD		X			P	VARIOUS	6/22/2015	25,000	24,236					764
39 VANGUARD TOTAL INT'L STO		X			P	VARIOUS	4/30/2015	6,886	6,372					514
40 VANGUARD REIT INDEX FD		X			P	VARIOUS	1/28/2015	1,632	1,509					123
41 RECOVERY STOCKS		X						29	0					29

Part I, Line 11 (990-PF) - Other Income

		0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Equipment Rental		0	

Part I, Line 16a (990-PF) - Legal Fees

		269,728	100,830	0	168,898
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Laura Solomon P C	230,129	92,052		138,077
2	Smith, Gambrell & Russell P C	787	787		0
3	Fox Rothschild	15,606	7,803		7,803
4	McCausland, Keen & Buckland	188	188		0
5	Steven K Urice	23,018			23,018
6		0			0

Part I, Line 16b (990-PF) - Accounting Fees

		42,410	25,446	0	16,964
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Matthews & Co	42,410	25,446		16,964

Part I, Line 16c (990-PF) - Other Professional Fees

		50,422	39,583	0	10,839
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Delaware Valley Payroll	1,730	692		1,038
2	Investment Fees	28,969	28,969		0
3	Matthews & Co	15,000	7,500		7,500
4	Quatt Associates	2,103	1,052		1,051
5	Mercadien	2,500	1,250		1,250
6	VISA	120	120		0
7		0			0
8		0			0

Part I, Line 18 (990-PF) - Taxes

		67,951	67,951	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	0			
2	Tax on investment income	67,951	67,951		

Part I, Line 19 (990-PF) - Depreciation and Depletion

Part I, Line 19 (990-PF) - Depreciation and Depreciation									
411,750208,8280									
Description		Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	See Attached Schedule					1,944,518	411,750	208,828	

Part I, Line 23 (990-PF) - Other Expenses

		139,675	70,851	0	68,824
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Auto Expense	14,296	7,148		7,148
2	Books, Dues & Subscriptions	7,713	3,857		3,856
3	Office Expense	16,453	8,227		8,226
4	Bank Fees	2,021	2,021		
5	Filing Fees	25	13		12
6	Education & Seminars	14,337	7,169		7,168
7	Computer Network	72,993	36,497		36,496
8	Directors Fees	1,000	500		500
9	D & O Insurance	10,837	5,419		5,418
10		0	0		
11					
12		0	0		
13		0	0		
14		0	0		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	ZONE VENTURE FUND II		123,445	90,554	123,445	90,554
2	VANGUARD EMERGING MARKETS STK IDX		6,396,954	5,287,757	6,396,954	5,287,757
3	VANGUARD ENERGY FUND		4,333,631	6,338,505	4,333,631	6,338,505
4	VANGUARD EUROPEAN STOCK IDX		8,682,079	8,317,187	8,682,079	8,317,187
5	VANGUARD INST IDX		17,029,552	8,548,841	17,029,552	8,548,841
6	VANGUARD PACIFIC STOCK IDX		7,115,366	3,256,960	7,115,366	3,256,960
7	VANGUARD VALUE IDX		14,411,921	5,322,030	14,411,921	5,322,030
8	VANGUARD MORGAN GROWTH FD		1,570,440	1,507,331	1,570,440	1,507,331
9	VANGUARD MID CAP GROWTH FD		678,198	642,345	678,198	642,345
10	VANGUARD WINDSOR II FD		1,572,688	1,523,305	1,572,688	1,523,305
11	VANGUARD STRATEGIC EQUITY FD		681,807	644,439	681,807	644,439
12	VANGUARD TOTAL STOCK MARKET FD		4,514,593	4,406,768	4,514,593	4,406,768
13	VANGUARD REIT INDEX FD		1,031,681	991,104	1,031,681	991,104
14	VANGUARD TOTAL INTERNATIONAL STOCK		2,817,130	2,611,132	2,817,130	2,611,132
15	VANGUARD INTERNATIONAL GROWTH FD		1,396,726	1,338,955	1,396,726	1,338,955
16	VANGUARD INTERNATIONAL VALUE FD		1,392,216	1,281,060	1,392,216	1,281,060

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		11,513,418	11,074,288	11,513,418	11,074,288	11,513,418	11,074,288
		Book Value	Book Value	FMV	Book Value	FMV	FMV
1	Description	Beg. of Year	End of Year	Beg. of Year	End of Year	Beg. of Year	End of Year
2	VANGUARD SHORT TERM BOND	1,227,299	1,140,069	1,227,299	1,140,069	1,227,299	1,140,069
3	VANGUARD INTERMED TERM BOND IDX	8,229,252	8,038,391	8,229,252	8,038,391	8,229,252	8,038,391
4	VANGUARD TOTAL BOND MARKET INDEX	1,231,756	1,135,542	1,231,756	1,135,542	1,231,756	1,135,542
5	TOTAL INTERNATIONAL BOND FD	825,111	760,286	825,111	760,286	825,111	760,286

Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment

Asset Description		Cost or Other Basis	Accumulated Depreciation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	SEE ATTACHED SCHEDULE	7,977,482	3,725,344	4,441,159	4,252,138	4,255,977

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		8,094,322	3,568,706	3,777,960	4,525,616	4,316,362	4,312,519
		Cost or Other Basis	Accumulated Depreciation Beg of Year	Accumulated Depreciation End of Year	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	SEE ATTACHED SCHEDULE	8,094,322	3,568,706	3,777,960	4,525,616	4,316,362	4,312,519

Part II, Line 15 (990-PF) - Other Assets

		1,328	10,168	10,168
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	PREPAID EXPENSES		8,840	8,840
2	CANVASSES	1,328	1,328	1,328
3				
4				
5				
6				
7				

Part II, Line 21 (990-PF) - Mortgages and Other Notes Payable

27,675,000000															
	Name of Lender	Title	Check "X" if Business	Original Amount	Balance Due Beg of Year	Balance Due End of Year	Security Provided	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Purpose of Loan	Description	Fair Market Value of Consideration	Relationship
1	MERCER COUNTY IMPROVEMENT AUTHORITY			21,545,000	0	0	COLLATERAL	9/30/2008	9/30/2028	AMORTIZATION	VARIABLE	REFUND PREVIOUS BON			
2	BANK OF AMERICA		X	6,130,000	0	0	COLLATERAL	9/30/2008	11/30/2014	AMORTIZATION	VARIABLE	COLLATERAL LOAN			

Part II, Line 22 (990-PF) - Other Liabilities

		473,140	64,687
Description		Beginning Balance	Ending Balance
1	PAYROLL LIABILITIES	3,208	
2	OTHER CURRENT LIABILITIES	5,651	5,651
3	ACCRUED EXCISE TAX	464,281	59,036
4			
5			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		308,212		23,115,378		0		21,686,536		1,428,842		0		1,428,842	
Short Term CG Distributions		10,430													
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses		
1 VANGUARD INTERMEDIATE T		P	VARIOUS	2/25/2015	170,067			162,616	7,451	0	0	0	7,451		
2 VANGUARD EMERGING MAR		P	VARIOUS	2/25/2015	157,231			153,652	3,579	0	0	0	3,579		
3 VANGUARD ENERGY FD		P	VARIOUS	2/25/2015	104,046			114,322	-10,276	0	0	0	-10,276		
4 VANGUARD EUROPEAN STO		P	VARIOUS	2/25/2015	219,256			228,356	-9,100	0	0	0	-9,100		
5 VANGUARD PACIFIC STOCK		P	VARIOUS	2/25/2015	1,000,000			996,291	3,709	0	0	0	3,709		
6 VANGUARD PACIFIC STOCK		P	VARIOUS	9/16/2015	1,200,000			1,302,699	-102,699	0	0	0	-102,699		
7 VANGUARD VALUE INDEX FD		P	VARIOUS	2/25/2015	349,400			310,160	39,240	0	0	0	39,240		
8 VANGUARD VALUE INDEX FD		P	VARIOUS	5/8/2015	2,000,000			1,771,224	228,776	0	0	0	228,776		
9 VANGUARD VALUE INDEX FD		P	VARIOUS	9/16/2015	2,000,000			1,907,692	92,308	0	0	0	92,308		
10 VANGUARD INST INDEX FD		P	VARIOUS	2/25/2015	1,000,000			868,793	131,207	0	0	0	131,207		
11 VANGUARD INST INDEX FD		P	VARIOUS	9/16/2015	3,300,000			3,047,027	252,973	0	0	0	252,973		
12 VANGUARD INST INDEX FD		P	VARIOUS	9/16/2015	4,200,000			3,786,765	413,235	0	0	0	413,235		
13 VANGUARD PACIFIC STOCK		P	VARIOUS	9/16/2015	1,800,000			1,876,634	-76,634	0	0	0	-76,634		
14 VANGUARD VALUE INDEX FD		P	VARIOUS	5/8/2015	2,000,000			1,727,733	272,267	0	0	0	272,267		
15 VANGUARD VALUE INDEX FD		P	VARIOUS	9/16/2015	2,600,000			2,418,333	181,667	0	0	0	181,667		
16 VANGUARD TOTAL BOND MA		P	VARIOUS	9/22/2015	51,000			51,521	-521	0	0	0	-521		
17 VANGUARD TOTAL BOND MA		P	VARIOUS	12/14/2015	50,500			51,393	-893	0	0	0	-893		
18 VANGUARD TOTAL INT'L BON		P	VARIOUS	9/22/2015	28,000			27,907	93	0	0	0	93		
19 VANGUARD TOTAL INT'L BON		P	VARIOUS	12/14/2015	39,014			38,842	172	0	0	0	172		
20 VANGUARD INTERMEDIATE T		P	VARIOUS	7/28/2015	6,831			6,958	-127	0	0	0	-127		
21 VANGUARD INTERMEDIATE T		P	VARIOUS	9/22/2015	65,000			66,066	-1,066	0	0	0	-1,066		
22 VANGUARD INTERMEDIATE T		P	VARIOUS	12/14/2015	60,067			61,411	-1,344	0	0	0	-1,344		
23 VANGUARD SHORT TERM BO		P	VARIOUS	9/22/2015	56,000			56,263	-263	0	0	0	-263		
24 VANGUARD SHORT TERM BO		P	VARIOUS	12/14/2015	45,294			45,762	-468	0	0	0	-468		
25 VANGUARD MORGAN GROW		P	VARIOUS	3/23/2015	60,000			62,636	-2,636	0	0	0	-2,636		
26 VANGUARD MORGAN GROW		P	VARIOUS	6/22/2015	30,000			30,578	-578	0	0	0	-578		
27 VANGUARD MORGAN GROW		P	VARIOUS	12/14/2015	80,508			84,439	-3,931	0	0	0	-3,931		
28 VANGUARD MID CAP GROW		P	VARIOUS	3/23/2015	40,000			41,382	-1,382	0	0	0	-1,382		
29 VANGUARD STRATEGIC EQU		P	VARIOUS	3/24/2015	30,000			29,440	560	0	0	0	560		
30 VANGUARD TOTAL STOCK M		P	VARIOUS	3/23/2015	60,000			58,200	1,800	0	0	0	1,800		
31 VANGUARD TOTAL STOCK M		P	VARIOUS	6/22/2015	70,000			67,282	2,718	0	0	0	2,718		
32 VANGUARD REIT INDEX FD		P	VARIOUS	3/23/2015	40,000			37,480	2,520	0	0	0	2,520		
33 VANGUARD REIT INDEX FD		P	VARIOUS	12/14/2015	24,617			25,675	-1,058	0	0	0	-1,058		
34 VANGUARD TOTAL INT'L STO		P	VARIOUS	3/23/2015	40,000			38,610	1,390	0	0	0	1,390		
35 VANGUARD TOTAL INT'L STO		P	VARIOUS	6/22/2015	50,000			47,285	2,715	0	0	0	2,715		
36 VANGUARD INT'L GROWTH F		P	VARIOUS	3/23/2015	30,000			29,291	709	0	0	0	709		
37 VANGUARD INT'L GROWTH F		P	VARIOUS	6/22/2015	25,000			23,701	1,299	0	0	0	1,299		
38 VANGUARD INT'L VALUE FD		P	VARIOUS	6/22/2015	25,000			24,236	764	0	0	0	764		
39 VANGUARD TOTAL INT'L STO		P	VARIOUS	4/30/2015	6,886			6,372	514	0	0	0	514		
40 VANGUARD REIT INDEX FD		P	VARIOUS	1/28/2015	1,632			1,509	123	0	0	0	123		
41 RECOVERY STOCKS					29			0	29	0	0	0	29		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VII, Line 1 (990-T) - Compensation of Officers, Directors, Trustees and Foundation Managers												
Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
See Attached Statement										15,079		
1												

EXPENDITURE RESPONSIBILITY REPORTING FORM

The Atlantic Foundation

1. Name and Address of Grantee:

The Seward Johnson Atelier.
14 Fairgrounds Rd.
Hamilton, NJ 08619

2. Date and Amount of Grant: Grantor made a grant to Grantee on April 24, 2015 in the amount of \$1,700,000 (the "Grant").

3. Purpose of Grant: The purpose of the Grant is to provide for the Grantee's general operating support (the "Grant Purpose").

4. Amount Expended by the Grantee: Grantee expended the entire Grant for the Grant Purpose.

5. Dates of Report: Grantee provided a report for the period of April 24, 2015 through December 31, 2015 on March 15, 2016.

6. Diversion of Funds: To the knowledge of Grantor, the Grantee has not diverted any funds from the Grant Purpose.

7. Verification of Grantee Reports by Grantor: Grantor has no reason to doubt the accuracy or validity of Grantee's reports and therefore, pursuant to Treas. Reg. §53.4945-5(c)(1), Grantor did not conduct any independent verification of the reports.

EXPENDITURE RESPONSIBILITY REPORTING FORM

The Atlantic Foundation

1. Name and Address of Grantee:

Johnson Art and Education Foundation, Inc.
14 Fairgrounds Rd.
Hamilton, NJ 08619
2. Date and Amount of Grant: Grantor made a grant to Grantee on September 11, 2015 in the amount of \$300,000 (the "Grant").
3. Purpose of Grant: The purpose of the Grant is to provide for the Grantee's general operating support and capital improvements (the "Grant Purpose").
4. Amount Expended by the Grantee: Grantee expended the entire Grant for the Grant Purpose.
5. Dates of Report: Grantee provided a report for the period of September 11, 2015 through December 31, 2015 on March 15, 2016.
6. Diversion of Funds: To the knowledge of Grantor, the Grantee has not diverted any funds from the Grant Purpose.
7. Verification of Grantee Reports by Grantor: Grantor has no reason to doubt the accuracy or validity of Grantee's reports and therefore, pursuant to Treas. Reg. §53.4945-5(c)(1), Grantor did not conduct any independent verification of the reports.

EXPENDITURE RESPONSIBILITY REPORTING FORM

The Atlantic Foundation

1. Name and Address of Grantee:

The Seward Johnson Atelier.
14 Fairgrounds Rd.
Hamilton, NJ 08619

2. Date and Amount of Grant: Grantor made a grant to Grantee on April 24, 2015 in the amount of \$1,700,000 (the "Grant").

3. Purpose of Grant: The purpose of the Grant is to provide for the Grantee's general operating support (the "Grant Purpose").

4. Amount Expended by the Grantee: Grantee expended the entire Grant for the Grant Purpose.

5. Dates of Report: Grantee provided a report for the period of April 24, 2015 through December 31, 2015 on March 15, 2016.

6. Diversion of Funds: To the knowledge of Grantor, the Grantee has not diverted any funds from the Grant Purpose.

7. Verification of Grantee Reports by Grantor: Grantor has no reason to doubt the accuracy or validity of Grantee's reports and therefore, pursuant to Treas. Reg. §53.4945-5(c)(1), Grantor did not conduct any independent verification of the reports.

**ATLANTIC FOUNDATION
INVESTMENT v CHARITABLE EXPENSES
2015**

Part I		Percent Income	Exempt	Dollars Income	Exempt	Sculpture Park %	\$	Seward Johnson A %	\$	Other %	\$	total	difference
Line #													
13	Compensation of Officers	15,079	50.0%	7,540	7,540	25.0%	1,885	50.0%	3,770	25.0%	1,885	7,540	-
14	Other Salaries	750,931	40.0%	300,372	450,559	5.0%	22,528	40.0%	180,223	55.0%	247,807	450,559	-
15	Employee Benefits	270,076	40.0%	108,030	162,046	5.0%	8,102	40.0%	64,818	55.0%	89,125	162,046	-
16a	Legal	269,728		100,830	168,898		42,225		33,780		92,894	168,898	-
16b	Accounting	42,410	60.0%	25,446	16,964	0.0%		0.0%		100.0%	16,964	16,964	-
16c	Other Professional	50,422		39,583	10,839		0		0		10,839	10,839	-
17	Interest					70.0%	0	10.0%	0	20.0%	0	0	-
18	Taxes	67,951	100.0%	67,951	-							0	-
19	Depreciation	411,750		208,828						100.0%	0	0	-
20	Occupancy	437,288		174,916	262,372		104,949		39,356		118,067	262,372	-
21	Travel	25,826	40.0%	10,330	15,496	0.0%		0.0%		100.0%	15,496	15,496	-
22	Publications			-	-								-
23	Other	139,675		70,851	68,824		10,640		8,583		49,601	68,824	-
24	TOTAL	2,481,136	44.9%	1,114,678	1,163,536	16.2%	188,443	#DIV/0!	330,530	55.2%	642,678	1,163,536	0
	Reimbursed Expenses												
	Grants	5,868,200											
	Bad Debts	8,349,336											

ATLANTIC FOUNDATION

2015

[illegible]

ATLANTIC FOUNDATION
INVESTMENT v CHARITABLE EXPENSES
2015

Part I	Percent		Dollars		Sculpture Park		Seward Johnson Art		Other		total	difference
Line #	Income	Exempt	Income	Exempt	%	\$	%	\$	%	\$		
Other Expenses												
Bank Fees	2,021	100%	2,021	-	0.0%	0	0.0%	0	100.0%	0	0	-
Filing Fees	25	50%	13	12	0.0%	0	0.0%	0	100.0%	12	12	-
Computer Network	72,993	50%	36,497	36,496	20.0%	7,299	20.0%	7,299	60.0%	21,898	36,496	-
Office Expense	16,453	50%	8,227	8,226	40.0%	3,290	15.0%	1,234	45.0%	3,702	8,226	-
Books, Dues & Subscriptions	7,713	50%	3,857	3,856	0.0%	0	0.0%	0	100.0%	3,856	3,856	-
Director Fees	1,000	50%	500	500	10.0%	50	10.0%	50	80.0%	400	500	-
D & O Insurance	10,837	50%	5,419	5,418	0.0%	0	0.0%	0	100.0%	5,418	5,418	-
Auto Expense	14,296	50%	7,148	7,148	0.0%	0	0.0%	0	100.0%	7,148	7,148	-
Education & Seminars	14,337	50%	7,169	7,168	0.0%	0	0.0%	0	100.0%	7,168	7,168	-
			-	-							0	-
Total	139,675		70,851	68,824		10,640		8,583		49,601	68,824	-
Other Professional Fees												
Investment Fees	28,969	100%	28,969	-	0.0%	0	0.0%	0	100.0%	0	0	-
Quatt Associates	2,103	50%	1,052	1,051	0.0%	0	0.0%	0	100.0%	1,051	1,051	-
Matthews & Co	15,000	50%	7,500	7,500	0.0%	0	0.0%	0	100.0%	7,500	7,500	-
Mercadieu	2,500	50%	1,250	1,250	0.0%	0	0.0%	0	100.0%	1,250	1,250	-
VISA	120	100%	120	-	0.0%	0	0.0%	0	100.0%	0	0	-
Payroll	1,730	40%	692	1,038	0.0%	0	0.0%	0	100.0%	1,038	1,038	-
												-
Total	50,422		39,583	10,839		0		-		10,839	10,839	-

ATLANTIC FOUNDATION		DIRECTORS & HIGHEST COMPENSATED EMPLOYEES			
DIRECTORS & HIGHEST COMPENSATED EMPLOYEES					
YEAR ENDING DECEMBER 31, 2015					
DIRECTORS					
DIRECTORS		TITLE	ADDRESS	PHONE NUMBER	COMPENSATION
J SEWARD JOHNSON JR	DIRECTOR- CEO	14 FAIRGROUNDS RD, HAMILTON, NJ 08619	(609) 689-1040	\$6,432	
JOHN S JOHNSON III	DIRECTOR- SECRETARY	14 FAIRGROUNDS RD, HAMILTON, NJ 08619	(609) 689-1040	\$8,648	
MICHAEL H GREENLEAF	DIRECTOR- TREASURER	14 FAIRGROUNDS RD, HAMILTON, NJ 08619	(609) 689-1040	\$0	
ROBERT CAMPBELL	DIRECTOR	14 FAIRGROUNDS RD, HAMILTON, NJ 08619	(609) 689-1040	\$0	
CAROLYN ROSSIP MALCOLM	DIRECTOR	14 FAIRGROUNDS RD, HAMILTON, NJ 08619	(609) 689-1040	\$0	
ROBERT POWLEY	DIRECTOR	14 FAIRGROUNDS RD, HAMILTON, NJ 08619	(609) 689-1040	\$0	
				\$15,079	
HIGHEST COMPENSATED EMPLOYEES					
MICHAEL UNGER	CHIEF ADMINISTRATIVE OFFICER	14 FAIRGROUNDS RD, HAMILTON, NJ 08619	(609) 689-1040	\$200,808	
CRAIG INGWER	CHIEF FINANCIAL OFFICER	14 FAIRGROUNDS RD, HAMILTON, NJ 08619	(609) 689-1040	\$120,079	
EMMA CANARICK	DIRECTOR OF CAPACITY BUILDING	14 FAIRGROUNDS RD, HAMILTON, NJ 08619	(609) 689-1040	\$96,150	
JANET APPLETON	EXECUTIVE SECRETARY	14 FAIRGROUNDS RD, HAMILTON, NJ 08619	(609) 689-1040	\$71,795	
CARMELLA ARNOLD	ACCOUNTANT	14 FAIRGROUNDS RD, HAMILTON, NJ 08619	(609) 689-1040	\$59,791	

Fixed Assets Reconciliation

	Cost or Other Basis	Depreciation Expense	Accumulated Depreciation
Part II Line 11 Investments- Land, Buildings & Equipment	7,977,481.53	202,498.97	3,725,344.81
Part II Line 14 Land, Buildings & Equipment	8,094,322.44	209,254.70	3,777,959.56
	16,071,803.96	411,753.68	7,503,304.37
Per G/L	16,071,806.48	411,750.00	7,503,306.58
Difference	(2.52)	3.68	(2.21) Rounding

FORM 990-PF 2015
THE ATLANTIC FOUNDATION- INVESTMENT
EIN 22-6054882

Part II, Line 11 Investments-land, buildings and equipment basis

Description of Property	Date Acquired	Cost or Other Basis	Prior years' Depreciation	Depreciat' Method	Years or %	Depreciation Expense	Accumulated Depreciation	Book Value	FMV
Building -14 Fairgrounds Road									
ENGINEERING/CONSULTING	6/30/1994	6,797	2,634	SL	40	170	2,804	3,993	3,993
LANDSCAPING/IRRIGATION	6/30/1994	12,273	6,341	SL	30	409	6,750	5,523	5,523
LANDSCAPING/IRRIGATION	6/30/1995	26,472	13,687	SL	30	883	14,570	11,902	11,902
ENGINEERING/CONSULTING	6/30/1995	132,291	51,273	SL	40	3,308	54,581	77,710	77,710
Recy Wall	6/30/1995	13,269	6,861	SL	40	443	7,304	5,965	5,965
Lanning engineering	6/30/1996	568	218	SL	40	14	232	336	336
ARCHITECT, PERMITS, DRAWINGS/PLANS	6/30/1996	56,317	21,824	SL	40	1,408	23,232	33,085	33,085
PERMITS	6/30/1997	2,851	1,111	SL	40	72	1,183	1,668	1,668
CONSTRUCTION	6/30/1997	328,401	127,255	SL	40	8,210	135,465	192,936	192,936
DRAWINGS	6/30/1997	2,756	1,069	SL	40	69	1,138	1,618	1,618
PRE-CONSTRUCTION SERVICES - EA REEVES	6/30/1997	7,246	2,806	SL	40	181	2,987	4,259	4,259
CONSTRUCTION	6/30/1998	2,043,569	791,880	SL	40	51,089	842,969	1,200,600	1,200,600
ARCHITECT	6/30/1998	51,329	19,887	SL	40	1,283	21,170	30,159	30,159
painting of AF offices	6/30/1998	796	415	SL	30	27	442	354	354
landscaping/improvements	6/30/1999	67,971	52,680	SL	20	3,399	56,079	11,892	11,892
CONSTRUCTION	6/30/1999	1,838,962	712,597	SL	40	45,974	758,571	1,080,391	1,080,391
landscaping/improvements	6/30/2000	16,573	12,017	SL	20	829	12,846	3,727	3,727
Pavillion	6/30/2000	440,576	319,420	SL	20	22,029	341,449	99,127	99,127
CONSTRUCTION	6/30/2000	366,057	136,097	SL	39	9,386	145,483	220,574	220,574
HVAC	12/28/2012	95,000	7,125	SL	20	4,750	11,875	83,125	83,125
Heat Pump	3/14/2013	2,725	818	SL	5	545	1,363	1,363	1,363
Surge Suppressors	5/10/2013	1,812	544	SL	5	362	906	906	906
HVAC	7/31/2013	2,700	203	SL	20	135	338	2,363	2,363
HVAC	9/30/2013	2,938	220	SL	20	147	367	2,570	2,570
Parking Lot Island	12/13/2013	3,657	274	SL	20	183	457	3,200	3,200
Fire Alarm	9/30/2014	1,890	189	SL	5	378	567	1,323	1,323
HVAC	10/17/2014	1,988	199	SL	5	398	596	1,391	1,391
Heat Pump	10/31/2014	2,938	294	SL	5	588	881	2,056	2,056
HVAC	12/31/2014	625	63	SL	5	125	188	438	438
Snow Melt System	1/1/2015	6,935	-	SL	1	3,468	3,468	3,468	3,468
Carport Gates	12/31/2015	12,663	-	SL	5	1,266	1,266	11,396	11,396
		5,550,943	2,289,999			161,527	2,451,526	3,099,417	3,099,417

Furniture & Fixtures

receptionists desk	12/29/1998	1,251	1,251	SL	7	-	1,251	-	-
wood blinds	3/31/1999	4,070	4,070	SL	7	-	4,070	-	-
multi-trainer equipment	3/31/1999	1,751	1,751	SL	7	-	1,751	-	-
reception desk	3/31/1999	7,259	7,259	SL	7	-	7,259	-	-

FORM 990-PF 2015
THE ATLANTIC FOUNDATION- INVESTMENT
EIN 22-6054882

Part II, Line 11 Investments-land, buildings and equipment basis

Description of Property	Date Acquired	Cost or Other Basis	Prior years' Depreciation	Depreciat. Method	Years or %	Depreciation Expense	Accumulated Depreciation	Book Value	FMV
copier	4/15/1999	4,044	4,044	SL	7	-	4,044	-	-
4 Olive Urns and 4 Sconces	4/21/1999	3,801	3,801	SL	7	-	3,801	-	-
file cabinets	4/30/1999	925	925	SL	7	-	925	-	-
Oriental rug and pillows	6/5/1999	3,957	3,957	SL	7	-	3,957	-	-
misc. office furnishings	6/30/1999	2,585	2,585	SL	7	-	2,585	-	-
reupholster chairs/couches	6/30/1999	2,554	2,554	SL	7	-	2,554	-	-
cell phones	8/3/1999	428	428	SL	7	-	428	-	-
3 defibrillators	10/14/1999	4,801	4,801	SL	7	-	4,801	-	-
lighting	3/17/2000	1,377	1,377	SL	7	-	1,377	-	-
furniture - Atlantic Foundation lobby	3/28/2000	7,380	7,380	SL	7	-	7,380	-	-
chandelier - studio	4/19/2000	823	823	SL	7	-	823	-	-
Articulated Desk circa 1820-30	5/31/2000	9,000	9,000	SL	7	-	9,000	-	-
feeder for copier	6/30/2000	538	538	SL	7	-	538	-	-
sofa and chairs	7/5/2000	1,050	1,050	SL	7	-	1,050	-	-
Piano - JSJ Studio	7/6/2000	2,500	2,500	SL	7	-	2,500	-	-
security cameras	7/10/2000	698	698	SL	7	-	698	-	-
gym equipment - weights	8/14/2000	553	553	SL	7	-	553	-	-
file cabinets	9/8/2000	310	310	SL	7	-	310	-	-
Oriental Rugs	12/7/2000	15,000	15,000	SL	7	-	15,000	-	-
lobby furnishings	12/18/2000	4,666	4,666	SL	7	-	4,666	-	-
Attic Shelving	1/26/2001	395	395	SL	7	-	395	-	-
AF reception furniture	4/10/2001	223	223	SL	7	-	223	-	-
bathroom rugs	5/1/2001	3,400	3,400	SL	7	-	3,400	-	-
Aquarium	5/18/2001	24,584	24,584	SL	7	-	24,584	-	-
AF reception area	6/30/2001	2,404	2,404	SL	7	-	2,404	-	-
32" TV for conference room	10/11/2001	402	402	SL	7	-	402	-	-
AF Bathrooms	11/14/2001	4,901	4,901	SL	7	-	4,901	-	-
Canon Copier	12/20/2001	4,750	4,751	SL	7	-	4,751	(1)	(1)
fitness equipment	3/7/2002	959	959	SL	7	-	959	-	-
Office Furniture	11/25/2002	1,649	1,649	SL	7	-	1,649	-	-
Table	8/30/2006	5,000	5,003	SL	7	-	5,003	(3)	(3)
File Cabinets	5/29/2007	520	520	SL	7	-	520	0	0
File Cabinets	7/27/2007	600	600	SL	7	-	600	(0)	(0)
Camera & Printer	10/15/2007	1,335	1,335	SL	7	-	1,335	(0)	(0)
File Cabinets	10/15/2007	435	435	SL	7	-	435	0	0
Fax Machine	12/18/2007	495	495	SL	7	-	495	-	-
Phone System	12/8/2011	6,910	3,455	SL	5	1,382	4,837	2,073	2,073
File Cabinets	12/31/2015	810		SL	3	135	135	675	675
		141,093	136,830			1,517	138,347	2,746	2,746

Software & Hardware

FORM 990-PF 2015
THE ATLANTIC FOUNDATION- INVESTMENT
EIN 22-6054882

Part II, Line 11 Investments-land, buildings and equipment basis

Description of Property	Date Acquired	Cost or Other Basis	Prior years' Depreciation	Depreciat Method	Years or %	Depreciation Expense	Accumulated Depreciation	Book Value	FMV
Microsoft Exchange	1/3/2002	320	320	SL	3		320	-	-
Carnie's PC	1/27/2002	830	830	SL	3		830	-	-
3com switch	4/15/2002	354	354	SL	3		354	-	-
Norton Antivirus - Corporate	5/21/2002	604	604	SL	3		604	-	-
Lois & Janet's PC's	7/24/2002	1,630	1,630	SL	3		1,630	-	-
LRH PC	7/25/2002	809	809	SL	3		809	-	-
ARC Serve Backup software	9/6/2002	278	278	SL	3		278	-	-
Cisco Router- Wireless System	10/15/2002	4,374	4,374	SL	3		4,374	-	-
Flat Screen Monitor-HR	10/23/2002	175	175	SL	3		175	-	-
HP Printer	11/25/2002	424	424	SL	3		424	-	-
PC for HR from NJBS	3/19/2003	375	375	SL	3		375	-	-
Quickbooks 2003	4/29/2003	360	360	SL	3		360	-	-
Dell Server and related software	7/15/2003	2,875	2,875	SL	3		2,875	-	-
Toshiba Notebook PC	4/9/2004	1,262	1,262	SL	3		1,262	-	-
Network equipment	5/10/2004	581	581	SL	3		581	-	-
Dell Inspiron	5/27/2004	1,380	1,380	SL	3		1,380	-	-
Brightstor backup	5/28/2004	944	944	SL	3		944	-	-
Norton Antivirus	6/1/2004	251	251	SL	3		251	-	-
Fujitsu Notebook	12/22/2004	1,132	1,132	SL	3		1,132	-	-
HP PC File room	1/21/2005	390	390	SL	3		390	-	-
Dell Notebook	5/4/2005	1,008	1,008	SL	3		1,008	-	-
Backup Drive	3/15/2006	1,274	1,274	SL	3		1,274	-	-
Dell Laptop	5/16/2006	887	887	SL	3		887	-	-
PC for HR from NJBS	7/11/2007	215	214	SL	3		214	-	-
HP Color Printers	9/14/2007	391	390	SL	3		390	-	-
Printer	9/27/2007	537	537	SL	3		537	-	-
Server	1/28/2008	647	648	SL	3		648	-	-
External Hard Drive	3/11/2008	98	96	SL	3		96	-	-
Dell Service Contract	5/6/2008	660	660	SL	1		660	-	-
Anti Virus Contract	5/19/2008	318	318	SL	1		318	-	-
Memory Upgrade	8/11/2008	61	60	SL	3		60	-	-
Windows Server- Terminal Services	8/31/2008	407	408	SL	3		408	-	-
Wireless Adapter	8/31/2008	80	78	SL	3		78	-	-
Compaq Computer	9/4/2009	783	783	SL	3		783	-	-
Server Rack	12/31/2009	3,748	3,750	SL	3		3,750	-	-
Server Rack & Workstation Upgrades	2/28/2010	14,671	14,671	SL	3		14,671	-	-
Network Upgrade	3/31/2010	8,515	8,515	SL	3		8,515	-	-
Firewall Package, Dell Optiplex	4/30/2010	3,097	3,097	SL	3		3,097	-	-
SSL Certificate and Battery	5/19/2010	583	583	SL	3		583	-	-
ATF	7/20/2010	3,002	3,002	SL	3		3,002	-	-
Cisco	7/28/2010	3,636	3,636	SL	3		3,636	-	-

FORM 990-PF 2015
THE ATLANTIC FOUNDATION- INVESTMENT
EIN 22-6054882

Part II, Line 11 Investments-land, buildings and equipment basis

Description of Property	Date Acquired	Cost or Other Basis	Prior years' Depreciation	Depreciat Method	Years or %	Depreciation Expense	Accumulated Depreciation	Book Value	FMV
Engineering	7/31/2010	1,313	1,313	SL	3		1,313	-	-
Engineering	8/31/2010	553	553	SL	3		553	-	-
ProSupport	10/6/2010	1,111	1,111	SL	3		1,111	-	-
Dell Optiplex	10/31/2010	375	375	SL	3		375	-	-
Quickbooks Pro 2011	12/31/2010	300	300	SL	3		300	-	-
Laptop	1/31/2011	512	512	SL	3		512	(0)	(0)
Cisco	2/17/2011	11,375	11,375	SL	3		11,375	-	-
Sonic Wall	2/28/2011	1,893	1,893	SL	3		1,893	-	-
Intuit QB	8/25/2011	650	650	SL	3		650	-	-
Adobe Suite	8/25/2011	368	368	SL	3		368	-	-
Phone System	10/31/2011	5,176	5,176	SL	3		5,176	-	-
Fiber Network	12/1/2011	78,744	78,744	SL	3		78,744	-	-
Sonic Wall 2400	2/2/2012	1,133	944	SL	3	189	1,133	-	-
Dell Computers (2)	5/31/2012	1,363	1,136	SL	3	227	1,363	-	-
OSP Fiber	10/9/2012	2,337	1,948	SL	3	390	2,337	-	-
LCD/LED TV	10/19/2012	900	750	SL	3	150	900	-	-
Cable Lines	10/1/2013	377	113	SL	5	75	188	188	188
Computer	4/11/2014	806	134	SL	3	269	403	403	403
Computer	5/13/2014	501	84	SL	3	167	251	251	251
Quickbooks Support	12/31/2014	1,537	768	SL	1	768	1,537	-	-
		175,285	172,206			2,235	174,440	844	844
Lexus	4/1/2004	19,501	19,500	SL	5	-	19,500	1	1

60 Sculptors' Way

Land	1/1/2005	166,050	-			-	-	166,050	166,050
Building	1/1/2005	1,183,950	281,191	SL	40	29,599	310,790	873,160	873,160
Equipment	1/1/2005	614,837	614,837	SL	5	-	614,837	1	1
Defibulator	12/1/2011	659	659	SL	5	-	659	(0)	(0)
Roof Top Unit	3/29/2013	3,925	294	SL	20	196	491	3,434	3,434
Paint Ceiling	4/2/2013	657	197	SL	5	131	328	328	328
Surge Suppressors	5/10/2013	1,463	439	SL	5	293	731	731	731
Surge Suppressors	5/24/2013	1,524	457	SL	5	305	762	762	762
Lunchroom	6/10/2013	1,960	147	SL	20	98	245	1,715	1,715
Lunchroom	7/11/2013	869	65	SL	20	43	109	760	760
Lunchroom	7/19/2013	2,575	193	SL	20	129	322	2,253	2,253
Lunchroom	7/31/2013	3,094	232	SL	20	155	387	2,708	2,708
Asphalt Repair	8/31/2013	712	53	SL	20	36	89	623	623
Asphalt Repair	11/15/2013	816	61	SL	20	41	102	714	714
Planting	11/15/2013	725	54	SL	20	36	91	635	635

FORM 990-PF 2015
THE ATLANTIC FOUNDATION- INVESTMENT
EIN 22-6054882

Part II, Line 11 Investments-land, buildings and equipment basis

Description of Property	Date Acquired	Cost or Other Basis	Prior years' Depreciation	Depreciat Method	Years or %	Depreciation Expense	Accumulated Depreciation	Book Value	FMV
Asphalt Repair	12/13/2013	55,580	4,168	SL	20	2,779	6,947	48,632	48,632
Trees & Shrubs	12/13/2013	1,099	330	SL	5	220	549	549	549
Repaving	3/25/2014	44,459	1,111	SL	20	2,223	3,334	41,124	41,124
Landscape Screen	9/25/2014	1,401	140	SL	5	280	420	980	980
HVAC	10/8/2014	2,725	273	SL	5	545	818	1,908	1,908
Curb Replacement	11/26/2014	1,582	40	SL	20	79	119	1,463	1,463
Atelier Office Renovation	12/31/2015	-	-	SL	5	-	-	-	-
Atelier Gallery	12/31/2015	-	-	SL	5	-	-	-	-
		2,090,660	904,942			37,220	941,614	1,148,530	1,148,530
Totals		7,977,482	3,523,477			202,499	3,725,345	4,251,550	4,251,550

FORM 990-PF 2012
THE ATLANTIC FOUNDATION- EXEMPT
EIN 22-6054882

990, Line 14 Part II - Land Buildings and Equipment

Description of Property	Date Acquired	Cost or Other Basis	Prior years' Depreciation	Deprec. Method	Years or %	Depreciation Expense	Accumulated Depreciation	Retired Assets	Book Value	FMV
Building -14 Fairgrounds Road										
ENGINEERING/CONSULTING	6/30/1994	6,796	2,634	SL	40	340	2,804		3,992	3,992
LANDSCAPING/IRRIGATION	6/30/1994	12,274	6,341	SL	30	818	6,750		5,524	5,524
LANDSCAPING/IRRIGATION	6/30/1995	26,472	13,688	SL	30	1,766	883		11,901	11,901
ENGINEERING/CONSULTING	6/30/1995	132,291	51,274	SL	40	6,616	54,582		77,709	77,709
Recy Wall	6/30/1995	13,270	6,867	SL	40	886	7,310		5,960	5,960
Lanning engineering	6/30/1996	568	218	SL	40	28	232		336	336
ARCHITECT, PERMITS, DRAWINGS/PLANS	6/30/1996	56,317	21,824	SL	40	2,816	23,232		33,085	33,085
PERMITS	6/30/1997	2,851	1,113	SL	40	144	1,185		1,666	1,666
CONSTRUCTION	6/30/1997	328,401	127,255	SL	40	16,420	135,465		192,936	192,936
DRAWINGS	6/30/1997	2,757	1,069	SL	40	138	69		1,619	1,619
PRE-CONSTRUCTION SERVICES - EA REEVES	6/30/1997	7,246	2,806	SL	40	362	2,987		4,259	4,259
CONSTRUCTION	6/30/1998	2,043,569	791,881	SL	40	102,178	842,970		1,200,599	1,200,599
ARCHITECT	6/30/1998	51,330	19,888	SL	40	2,566	21,171		30,159	30,159
painting of AF offices	6/30/1998	796	416	SL	30	54	443		353	353
landscaping/improvements	6/30/1999	67,971	52,682	SL	20	6,798	56,081		11,890	11,890
CONSTRUCTION	6/30/1999	1,838,962	712,597	SL	40	91,948	758,571		1,080,391	1,080,391
landscaping/improvements	6/30/2000	16,573	12,019	SL	20	1,658	829		3,725	3,725
Pavillion	6/30/2000	440,576	319,420	SL	20	44,058	341,449		99,127	99,127
CONSTRUCTION	6/30/2000	366,057	136,098	SL	39	18,772	145,484		220,573	220,573
HVAC	12/28/2012	95,000	7,125	SL	20	9,500	11,875		83,125	83,125
Heat Pump	3/14/2013	2,725	818	SL	5	1,090	545		1,363	1,363
Surge Suppressors	5/10/2013	1,812	544	SL	5	725	906		906	906
HVAC	7/31/2013	2,700	203	SL	20	270	338		2,363	2,363
HVAC	9/30/2013	2,938	220	SL	20	294	367		2,570	2,570
Parking Lot Island	12/13/2013	3,657	274	SL	20	366	457		3,200	3,200
Fire Alarm	9/30/2014	1,890	189	SL	5	756	567		1,323	1,323
HVAC	10/17/2014	1,988	199	SL	5	795	596		1,391	1,391
Heat Pump	10/31/2014	2,938	294	SL	5	1,175	881		2,056	2,056
HVAC	12/31/2014	625	63	SL	5	250	188		438	438
Snow Melt System	1/1/2015	6,935	-	SL	1	6,935	3,468		3,468	3,468
ISC Office Renovation	12/31/2015	48,568	-	SL	20	2,428	1,214		47,354	47,354
Carport Gates	12/31/2015	12,662	-	SL	5	2,532	1,266		11,395	11,395
		5,599,513	2,290,017			162,734	2,452,758	-	3,146,755	3,146,755

Furniture & Fixtures

retired assets										
receptionists desk	12/29/1998	1,245	1,245	SL	7	-	1,245		-	-
wood blinds	3/31/1999	4,069	4,067	SL	7	-	4,067		2	2
multi-trainer equipment	3/31/1999	1,750	1,750	SL	7	-	1,750		-	-
reception desk	3/31/1999	7,258	7,258	SL	7	-	7,258		-	-
copier	4/15/1999	4,043	4,042	SL	7	-	4,042		1	1
4 Olive Urns and 4 Sconces	4/21/1999	3,800	3,800	SL	7	-	3,800		-	-
file cabinets	4/30/1999	925	924	SL	7	-	924		1	1
Oriental rug and pillows	6/5/1999	3,957	3,957	SL	7	-	3,957		-	-
misc. office furnishings	6/30/1999	2,585	2,585	SL	7	-	2,585		-	-
reupholster chairs/couches	6/30/1999	2,554	2,554	SL	7	-	2,554		-	-
cell phones	8/3/1999	428	428	SL	7	-	428		-	-
3 defibrillators	10/14/1999	4,801	4,801	SL	7	-	4,801		-	-

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lighting	3/17/2000	1,377	1,377	SL	7	-	1,377	-	-	-
furniture - Atlantic Foundation lobby	3/28/2000	7,380	7,380	SL	7	-	7,380	-	-	-
chandelier - studio	4/19/2000	823	823	SL	7	-	823	-	-	-
Articulated Desk circa 1820-30	5/31/2000	9,000	9,000	SL	7	-	9,000	-	-	-
feeder for copier	6/30/2000	538	538	SL	7	-	538	-	-	-
sofa and chairs	7/5/2000	1,050	1,050	SL	7	-	1,050	-	-	-
Piano - J5J Studio	7/6/2000	2,500	2,500	SL	7	-	2,500	-	-	-
security cameras	7/10/2000	698	698	SL	7	-	698	-	-	-
gym equipment - weights	8/14/2000	553	553	SL	7	-	553	-	-	-
file cabinets	9/8/2000	310	310	SL	7	-	310	-	-	-
Oriental Rugs	12/7/2000	15,000	15,000	SL	7	-	15,000	-	-	-
lobby furnishings	12/18/2000	4,666	4,666	SL	7	-	4,666	-	-	-
Attic Shelving	1/26/2001	395	395	SL	7	-	395	-	-	-
AF reception furniture	4/10/2001	223	223	SL	7	-	223	-	-	-
bathroom rugs	5/1/2001	3,400	3,400	SL	7	-	3,400	-	-	-
Aquarium	5/18/2001	24,584	24,584	SL	7	-	24,584	-	-	-
AF reception area	6/30/2001	2,404	2,404	SL	7	-	2,404	-	-	-
32" TV for conference room	10/11/2001	402	402	SL	7	-	402	-	-	-
AF Bathrooms	11/14/2001	4,901	4,901	SL	7	-	4,901	-	-	-
Canon Copier	12/20/2001	4,750	4,750	SL	7	-	4,750	-	-	-
fitness equipment	3/7/2002	959	959	SL	7	-	959	-	-	-
Office Furniture	11/25/2002	1,652	1,652	SL	7	-	1,652	-	-	-
Table	8/30/2006	5,000	4,997	SL	7	-	4,997	-	-	-
File Cabinets	5/29/2007	520	520	SL	7	-	520	-	-	-
File Cabinets	7/27/2007	600	600	SL	7	-	600	-	-	-
Camera & Printer	10/15/2007	1,335	1,335	SL	7	-	1,335	-	-	-
File Cabinets	10/15/2007	435	435	SL	7	-	435	-	-	-
Fax Machine	12/18/2007	495	495	SL	7	-	495	-	-	-
Phone System	12/8/2011	6,910	3,455	SL	5	1,382	4,837	-	-	-
File Cabinets	12/31/2015	810	-	SL	3	135	135	-	-	-
		141,085	136,812			1,517	138,329	-	2,756	2,756

Furniture and Fixtures Pacific NJ	7	1,120	15,686	(2)	(2)
Furniture and Fixtures Pacific NY					
Pacific NY Office Furniture	7	1,533	24,345	0	0
Pacific Furniture NY	7	492	3,198	246	246
Pacific Furniture NY	5	213	957	106	106
Pacific Furniture NY	5	209	941	105	105
Pacific Furniture NY	5	317	1,110	475	475
Pacific Furniture NY	7	169	593	593	593
Pacific Furniture NY	5	312	780	781	781
		3,245	31,925	2,305	2,305
Pacific NJ Office Improvements	28	329	2,123	6,937	6,937
Software & Hardware					

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Microsoft Exchange	1/3/2002	319	319	SL	3	-	319	-	-	-
Carmie's PC	1/27/2002	829	830	SL	3	-	830	-	(1)	(1)
3com switch	4/15/2002	353	354	SL	3	-	354	-	(1)	(1)
Norton Antivirus - Corporate	5/21/2002	603	604	SL	3	-	604	-	(1)	(1)
Lois & Janet's PCs	7/24/2002	1,629	1,630	SL	3	-	1,630	-	(1)	(1)
LRIH PC	7/25/2002	809	809	SL	3	-	809	-	-	-
ARC Serve Backup software	9/6/2002	278	277	SL	3	-	277	-	1	1
Cisco Router- Wireless System	10/15/2002	4,374	4,373	SL	3	-	4,373	-	1	1
Flat Screen Monitor-HR	10/23/2002	175	174	SL	3	-	174	-	1	1
HP Printer	11/25/2002	424	424	SL	3	-	424	-	-	-
PC for HR from NJBS	3/19/2003	375	375	SL	3	-	375	-	-	-
Quickbooks 2003	4/29/2003	360	360	SL	3	-	360	-	-	-
Dell Server and related software	7/15/2003	2,875	2,875	SL	3	-	2,875	-	-	-
Toshiba Notebook PC	4/9/2004	1,262	1,262	SL	3	-	1,262	-	-	-
Network equipment	5/10/2004	581	581	SL	3	-	581	-	-	-
Dell Inspiron	5/27/2004	1,380	1,380	SL	3	-	1,380	-	-	-
Brightstor backup	5/28/2004	944	944	SL	3	-	944	-	-	-
Norton Antivirus	6/1/2004	251	251	SL	3	-	251	-	-	-
Fujitsu Notebook	12/22/2004	1,132	1,132	SL	3	-	1,132	-	-	-
HP PC File room	1/21/2005	390	390	SL	3	-	390	-	-	-
Dell Notebook	5/4/2005	1,008	1,008	SL	3	-	1,008	-	-	-
Dell PC - CB	11/25/2005	774	774	SL	3	-	774	-	0	0
Backup Drive	3/15/2006	1,274	1,274	SL	3	-	1,274	-	(0)	(0)
Dell Laptop	5/16/2006	887	887	SL	3	-	887	-	(1)	(1)
PC for HR from NJBS	7/11/2007	215	216	SL	3	-	216	-	1	1
HP Color Printers	9/14/2007	391	390	SL	3	-	390	-	(1)	(1)
Printer	9/27/2007	537	537	SL	3	-	537	-	(1)	(1)
Server	1/28/2008	647	648	SL	3	-	648	-	2	2
External Hard Drive	3/11/2008	98	96	SL	3	-	96	-	-	-
Dell Service Contract	5/6/2008	660	660	SL	1	-	660	-	(0)	(0)
Anti Virus Contract	5/19/2008	318	318	SL	1	-	318	-	1	1
Memory Upgrade	8/11/2008	61	60	SL	3	-	60	-	(1)	(1)
Windows Server- Terminal Services	8/31/2008	407	408	SL	3	-	408	-	(1)	(1)
Wireless Adapter	8/31/2008	80	81	SL	3	-	81	-	(3)	(3)
Compaq Computer	9/4/2009	783	786	SL	3	-	786	-	(2)	(2)
Server Rack	12/31/2009	3,748	3,750	SL	3	-	3,750	-	(0)	(0)
Server Rack & Workstation Upgrades	2/28/2010	14,671	14,671	SL	3	-	14,671	-	0	0
Network Upgrade	3/31/2010	8,515	8,515	SL	3	-	8,515	-	-	-
Firewall Package, Dell Optiplex	4/30/2010	3,097	3,097	SL	3	-	3,097	-	-	-
SSL Certificate and Battery	5/19/2010	583	583	SL	3	-	583	-	(0)	(0)
ATF	7/20/2010	3,002	3,002	SL	3	-	3,002	-	-	-
Cisco	7/28/2010	3,636	3,636	SL	3	-	3,636	-	-	-
Engineering	7/31/2010	1,313	1,313	SL	3	-	1,313	-	-	-
Engineering	8/31/2010	553	553	SL	3	-	553	-	-	-
ProSupport	10/6/2010	1,111	1,111	SL	3	-	1,111	-	-	-
Dell Optiplex	10/31/2010	375	375	SL	3	-	375	-	-	-
Quickbooks Pro 2011	12/31/2010	300	300	SL	3	-	300	-	-	-
Laptop	1/31/2011	512	512	SL	3	-	512	-	(0)	(0)
Cisco	2/17/2011	11,375	11,375	SL	3	-	11,375	-	-	-

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Sonic Wall	2/28/2011	1,893	1,893	SL	3		1,893		-	-
Intuit QB	8/25/2011	650	650	SL	3		650		-	-
Adobe Suite	8/25/2011	368	368	SL	3		368		-	-
Phone System	10/31/2011	5,176	5,176	SL	3		5,176		-	-
Fiber Network	12/1/2011	78,744	78,744	SL	3		78,744		-	-
Sonic Wall 2400	2/2/2012	1,133	944	SL	3	189	1,133		-	-
Dell Computers (2)	5/31/2012	1,363	1,136	SL	3	227	1,363		-	-
OSP Fiber	10/9/2012	2,337	1,948	SL	3	390	2,337		-	-
LCD/LED TV	10/19/2012	900	750	SL	3	150	900		-	-
Cable Lines	10/1/2013	377	113	SL	5	75	188		188	188
Computer	4/11/2014	806	134	SL	3	269	403		403	403
Computer	5/13/2014	501	84	SL	3	167	251		251	251
Quickbooks Support	12/31/2014	1,537	768	SL	1	768	1,537		-	-
		176,054	172,984			2,235	175,218		835	835

Lexus	4/1/2004	19,501	19,501	SL	5	-	19,501		-	-
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540 West 21st Street Property

Land - 540 W 21st Street	1/1/2004	5,928,694						(5,928,694)	-	-
Building & Improvements - 540 W. 21st	1/1/2004	1,482,173	361,038	SL	40		361,038	(1,121,135)	-	-
New Roof	8/25/2005	179,527	101,728	SL	40		101,728	(77,799)	-	-
Roof Construction	2/7/2006	58,929	15,712	SL	40		15,712	(43,217)	-	-
Roof Construction	1/1/2008	40,073	11,033	SL	20		11,033	(29,040)	-	-
New Construction	10/15/2008	9,900	2,717	SL	20		2,717	(7,183)	-	-
Party Wall	12/16/2010	107,091	13,386	SL	20		13,386	(93,704)	-	-
Party Wall	11/21/2011	34,954	4,369	SL	20		4,369	(30,585)	-	-
Architecture	1/20/2012	2,362	177	SL	20		177	(2,185)	-	-
Engineering	6/14/2013	840	21	SL	20		21	(819)	-	-
Engineering	6/27/2013	15,504	388	SL	20		388	(15,116)	-	-
Improvements	8/5/2013	2,565	64	SL	20		64	(2,501)	-	-
ECB Violation	9/19/2013	375	188	SL	1		188	(188)	-	-
ECB Violation	9/25/2013	525	262	SL	1		262	(264)	-	-
		7,863,512	511,082			-	511,082	(7,352,430)	-	-

Furniture & Fixtures - NY

Waldner's lighting design	5/4/1999	8,896	8,896	SL	7		8,896	-	-	-
Furniture	8/19/1999	33,422	33,422	SL	7		33,422	-	-	-
	12/30/1999	17,441	17,439	SL	7		17,439	(2)	2	2
		59,759	59,757			-	59,757	(2)	2	2

60 Sculptors' Way

Land	1/1/2005	166,050							166,050	166,050
Building	1/1/2005	1,183,950	281,190	SL	40		310,789		873,161	873,161
Equipment	1/1/2005	614,837	614,840	SL	5		614,840	(3)	-	(3)
Defibulator	12/1/2011	659	659	SL	5		659		-	-
Roof Top Unit	3/29/2013	3,925	294	SL	20		491		3,434	3,434
Paint Ceiling	4/2/2013	657	197	SL	5		328		328	328
Surge Suppressors	5/10/2013	1,463	439	SL	5		731		731	731

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Surge Suppressors	5/24/2013	1,524	457	SL	5	305	762		762	762
Lunchroom	6/10/2013	1,960	147	SL	20	98	245		1,715	1,715
Lunchroom	7/11/2013	869	65	SL	20	43	109		760	760
Lunchroom	7/19/2013	2,575	193	SL	20	129	322		2,253	2,253
Lunchroom	7/31/2013	3,094	232	SL	20	155	387		2,708	2,708
Asphalt Repair	8/31/2013	712	53	SL	20	36	89		623	623
Asphalt Repair	11/15/2013	816	61	SL	20	41	102		714	714
Planting	11/15/2013	725	54	SL	20	36	91		635	635
Asphalt Repair	12/13/2013	55,580	4,168	SL	20	2,779	6,947		48,632	48,632
Trees & Shrubs	12/13/2013	1,099	330	SL	5	220	549		549	549
Repaving	3/25/2014	44,459	1,111	SL	20	2,223	3,334		41,124	41,124
Landscape Screen	9/25/2014	1,401	140	SL	5	280	420		980	980
HVAC	10/8/2014	2,725	273	SL	5	545	818		1,908	1,908
Curb Replacement	11/26/2014	1,582	40	SL	20	79	119		1,463	1,463
Atelier Office Renovation	12/31/2015	4,924		SL	5	492	492		4,432	4,432
Atelier Gallery	12/31/2015	3,611		SL	5	361	361		3,250	3,250
		2,099,195	904,944			38,074	942,470	-	1,156,210	1,156,210
		16,017,593	4,140,136			209,255	4,348,799	(7,352,432)	4,315,799	4,315,799

990-PF 2015					
Exempt Assets Purchased					
		Total		Investment	Exempt
International Sculpture Center Office Renovation		48,568			48,568
Carport Gates		25,325		12,663	12,662
File Cabinets		1,620		810	810
Johnson Atelier Office Renovation		4,924		0	4,924
Johnson Atelier Gallery		3,611		0	3,611
Total		84,048		13,473	70,575