Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
JAY R MONROE MEMORIAL FOUNDATION

A Employer identification number
22-6050156

Number and street (or P O box number if mail is not delivered to street address)
PO BOX G

Room/suite

B Telephone number (see instructions)
(609) 333-8664

City or town, state or province, country, and ZIP or foreign postal code
HOPEWELL, NJ 08525

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,417,003

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	57,019	57,019		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	84,455			
	b	Gross sales price for all assets on line 6a 275,138				
	7	Capital gain net income (from Part IV, line 2)		84,669		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	823	650		
	12	**Total.** Add lines 1 through 11	142,297	142,338		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	4,000			4,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,200	1,100		1,100
	c	Other professional fees (attach schedule)	10,152	10,152		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,404			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,349	1,045		304
	24	**Total operating and administrative expenses.** Add lines 13 through 23	24,105	12,297		5,404
	25	Contributions, gifts, grants paid	119,000			119,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	143,105	12,297		124,404
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-808			
	b	**Net investment income** (if negative, enter -0-)		130,041		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing		24,941	24,941
	2	Savings and temporary cash investments	282	633	633
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,615,424	1,589,326	2,391,429
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,615,706	1,614,900	2,417,003
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	1,032,405	1,032,405	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	90,557	90,557	
	29	Retained earnings, accumulated income, endowment, or other funds	492,744	491,938	
	30	**Total net assets or fund balances** (see instructions)	1,615,706	1,614,900	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,615,706	1,614,900	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,615,706
2	Enter amount from Part I, line 27a	2	-808
3	Other increases not included in line 2 (itemize) ▶	3	2
4	Add lines 1, 2, and 3	4	1,614,900
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,614,900

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly Traded Securities	P	2001-04-01	2015-12-31
b	Capital Gains Distribution	P	2014-12-30	2015-12-31
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	275,138	0	190,683	84,455
b	214	0	0	214
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	84,455
b	0	0	0	214
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	**2**	84,669
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	106,116	2,499,183	0 042460
2013	92,441	2,178,111	0 042441
2012	83,243	1,865,012	0 044634
2011	78,083	1,750,029	0 044618
2010	73,800	1,592,987	0 046328

2	**Total** of line 1, column (d).	**2**	0 220481
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	**3**	0 044096
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	**4**	2,528,593
5	Multiply line 4 by line 3.	**5**	111,501
6	Enter 1% of net investment income (1% of Part I, line 27b).	**6**	1,300
7	Add lines 5 and 6.	**7**	112,801
8	Enter qualifying distributions from Part XII, line 4.	**8**	124,404

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,300
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,300
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,300
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,080		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	139		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,219
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,919
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,919 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JAY R MONORE Telephone no ▶(609) 333-8664

Located at ▶27 RIDGE ROAD HOPEWELL NJ ZIP+4 ▶08525

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**	No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JAY R MONROE 27 RIDGE ROAD HOPEWELL, NJ 08525	PRESIDENT 10 00	0	0	0
SUSANNE W MONROE 27 RIDGE ROAD HOPEWELL, NJ 08525	VICE PRESIDENT 0	0	0	0
JAY R MONROE VI 27 RIDGE ROAD HOPEWELL, NJ 08525	VICE PRESIDENT 0	0	0	0
SUSAN M MONROE 27 RIDGE ROAD HOPEWELL, NJ 08525	SECRETARY/TREASURER 10 00	4,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return**
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,530,044
b	Average of monthly cash balances		1b	37,055
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	2,567,099
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	2,567,099
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	38,506
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,528,593
6	**Minimum investment return.** Enter 5% of line 5		6	126,430

Part XI **Distributable Amount**
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	126,430
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,300		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,300
3	Distributable amount before adjustments Subtract line 2c from line 1			3	125,130
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	125,130
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	125,130

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	124,404
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	124,404
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,300
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	123,104

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				125,130
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			116,661	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 124,404				
a Applied to 2014, but not more than line 2a			116,661	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				7,743
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				117,387
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				119,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	57,019	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	84,455	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Book Dividend timing difference			14	173	
b Class action recovery			18	650	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				142,297	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 142,297

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MICHAEL D SCHWARTZ		2016-07-04		

Firm's name ▶ Michael Schwartz CPA

Firm's EIN ▶

Firm's address ▶ 88 Oakwood Dr Wayne, NJ 07470

Phone no (212) 661-5066

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
People for Animals 401 Hillside Avenue Hillside, NJ 07205		PublicCharity	General Fund	2,500
Town and Country K-9 10 Stonefield Court Cortlandt Manor, NY 10567		PublicCharity	General Fund	2,500
Animal Alliance PO BOX 1285 Belle Mead, NJ 08502		PublicCharity	General Fund	18,000
Children's Aid and Family Services 200 Robin Road Paramus, NJ 07652		PublicCharity	General Fund	1,000
Boys & Girls Club of Hawaii 345 queen Street Honolulu, HI 96813		PublicCharity	General Fund	1,000
Center Harbor Food Pantry 80 Bean Road Center Harbor, NH 03226		PublicCharity	General Fund	1,500
Berea College CPO 2216 Berea, KY 40404		PublicCharity	General Fund	500
Calumet Faith Ministries PO Box 236 West Ossipee, NH 03890		PublicCharity	General Fund	500
Veterinary Care Foundation 16550 NW 46th St Morriston, FL 32668		PublicCharity	General Fund	2,500
Lambertville Kiwanis GENERAL DELIVERY Lambertville, NJ 08530		PublicCharity	General Fund	5,000
Tiger Creek PO Box 4968 Tyler, TX 75712		PublicCharity	General Fund	1,000
Tiger Haven Inc 1237 East Weiggarber Rc Knoxville, TN 37950		PublicCharity	General Fund	1,000
Veterans of Foreign Wars 406 34TH STREET Kansas City, MO 64111		PublicCharity	General Fund	1,000
Paralized Veterans of America 801 eighteenth street Washington, DC 20006		PublicCharity	General Fund	1,000
Disabled American Veterans 3725 ALEXANDRIA PIKE Newport, KY 41076		PublicCharity	General Fund	1,000
Total . . . . ▶ **3a**				119,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Live & Let Live Farms Inc 20 Paradise Lane Chichester, NH 03258		PublicCharity	General Fund	3,000
Wounded Warrior project PO BOX 758516 Topeka, KS 66675		PublicCharity	General Fund	1,000
Peta 501 Front St Norfolk, VA 23510		PublicCharity	General Fund	500
National Wildlife Federation PO Box 1583 Merrifield, VA 22116		PublicCharity	General Fund	500
Four Corners Equine Rescue Foundation 22 CR 3334 Aztec, NM 87410		PublicCharity	General Fund	2,000
St Bernard Rescue Foundation Inc 800 Elk Creek Road Trail, OR 97541		PublicCharity	General Fund	2,000
Best Friend's Animal Society 5001 Angel Canyon Road Kanab, UT 84741		PublicCharity	General Fund	1,500
Delta Rescue PO BOX 9 Glendale, CA 91209		PublicCharity	General Fund	2,000
Home on the Range Sentinel Butte Ranch 16351 I94 Sentinel Butte, ND 58654		PublicCharity	General Fund	1,500
David Horowitz Freedom Ctr PO Box 55089 Van Nuys, CA 91499		PublicCharity	General Fund	500
St Anthony Zuni Mission Inc PO Box 486 Zuni, NM 87327		PublicCharity	General Fund	1,000
FLAME po box 590359 San Francisco, CA 94159		PublicCharity	General Fund	500
Coalition to Salute Amer Heros PO BOX 96440 Washington, DC 20090		PublicCharity	General Fund	1,000
Humane Society of Atlantic County 1401 ABSECON BLVD Atlantic City, NJ 08401		PublicCharity	General Fund	2,000
Loon Preservation Committee PO Box 604 Moultonborough, NH 03254		PublicCharity	General Fund	1,500
Total . . . . ▶ **3a**				119,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Lakes Region Human Society 11 Old Route 28 Ossipee, NH 03864		PublicCharity	General Fund	2,500
WARA PO Box 838 Wolfeboro, NH 03894		PublicCharity	General Fund	500
Kurn Hattin Homes PO Box 127 Westminster, VT 05158		PublicCharity	General Fund	2,000
Amwell Valley Ringoes Rescue Squad PO BOX 147 Ringoes, NJ 08551		PublicCharity	General Fund	10,000
Amwell Valley Fire Co Fund Drive 22 County Road 579 Ringoes, NJ 08551		PublicCharity	General Fund	4,000
Lambertville Animal Welfare PO Box 722 Lambertville, NJ 08530		PublicCharity	General Fund	4,000
Easel PO Box 5903 Trenton, NJ 08638		PublicCharity	General Fund	1,000
The Salvation Army PO Box 269 Alexandria, VA 22313		PublicCharity	General Fund	2,000
America's Vet Dogs 371 East Jericho Turnpike Smithtown, NY 11787		PublicCharity	General Fund	2,000
TASK (Trenton Area Soup Kitchen) PO Box 872 Trenton, NJ 08605		PublicCharity	General Fund	1,000
Bonnie Brae 3415 Valley Road Liberty Corner, NJ 07938		PublicCharity	General Fund	1,000
Meals on Wheels 320 Hollowbrook dr Trenton, NJ 08638		PublicCharity	General Fund	1,000
All About Them- Giant Breed Rescue 200 ARCHERTOWN TD New Egypt, NJ 08533		PublicCharity	General Fund	3,000
People for Animals 401 Hillside Avenue Hillside, NJ 07205		PublicCharity	General Fund	8,000
Best Friend Dog and Animal Adoption PO Box 335 Cranford, NJ 07016		PublicCharity	General Fund	2,500
Total . . . . ▶ **3a**				119,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Assoc Humane Society PO BOX 43 Forked River, NJ 08731		PublicCharity	General Fund	1,000
Animal Protection League of NJ PO BOX 174 Englishtown, NJ 07726		PublicCharity	General Fund	1,000
Pets Alive Inc 363 DERBY ROAD Middletown, NY 10940		PublicCharity	General Fund	1,000
Canine Companions for Independence PO Box 446 Santa Rosa, CA 95402		PublicCharity	General Fund	1,000
Canine Partners for Life PO Box 170 Cochranville, PA 19330		PublicCharity	General Fund	1,000
Rawhide Rescue 83 Rock Road East Dunellen, NJ 08812		PublicCharity	General Fund	3,000
Seer Farms 1400 Main Street Sayreville, NJ 08872		PublicCharity	General Fund	1,500
Angel Acres Horse Haven Rescue PO Box 5054 Hagerstown, MD 21741		PublicCharity	General Fund	1,000
The Heritage Foundation 214 Massachusetts Ave NE Washington, DC 20002		PublicCharity	General Fund	500
MERCER STREET FRIENDS FOOD BANK 824 SILVA STREET Trenton, NJ 08628		PublicCharity	General Fund	500
Tabby's Place 1100 US Highway 202 Ringoes, NJ 08551		PublicCharity	General Fund	1,000
Alaska Wilderness League 122 C St NW Washington, DC 20001		PublicCharity	General Fund	500
Woodland's Wildlife Refug PO Box 5046 Clinton, NJ 08809		PublicCharity	General Fund	500
Wildlife CTR Friends PO Box 161 Titusville, NJ 08560		PublicCharity	General Fund	500
Total . . . . ▶ **3a**				119,000

TY 2015 Accounting Fees Schedule

Name: JAY R MONROE MEMORIAL FOUNDATION

EIN: 22-6050156

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Michael Schwartz 990 Preparation	2,200	1,100		1,100

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TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: JAY R MONROE MEMORIAL FOUNDATION

EIN: 22-6050156

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Sale of Publicly Traded Securities		Purchased	2015-12		275,138	190,683			84,455	

TY 2015 Investments Corporate Stock Schedule

Name: JAY R MONROE MEMORIAL FOUNDATION
EIN: 22-6050156

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIR PRODUCTS & CHEMICALS	11,863	24,070
ALTRIA GROUP	8,684	44,822
AMERICAN EXPRESS	31,184	51,815
BANK OF NEW YORK MELLON	27,485	33,594
CVS	33,493	87,993
crown holdings	28,125	40,560
DISH NETWORK	33,630	74,334
GENERAL ELECTRIC	67,468	63,235
HALLIBURTON	48,832	47,316
HOME DEPOT	9,944	39,014
honey well	27,975	63,696
illinois toolworks	25,712	49,584
JPMORGAN CHASE	50,164	95,744
JOHNSON AND JOHNSON	29,235	48,792
KIMBERLY CLARK	15,839	35,008
MARSH & MCLENNAN	19,295	38,815
MARTIN MARIETTA	25,122	29,774
METLIFE	21,460	24,828
MERCK	36,844	55,725
MICROSOFT	23,007	48,822
NATIONAL OILWELL	50,534	23,610
NOVARTIS AG	16,404	27,963
NUANCE COMMUNICATIONS	33,333	40,775
PHILLIP MORRIS	18,347	58,900
progressive	11,410	19,875
ROYAL DUTCH PETE	22,956	19,461
SEMPRA ENERGY	19,150	38,544
STATE STREET CORP	23,501	42,470
SUNCOR ENERGY INC	24,083	22,704
TARGET	37,414	53,368

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Time Warner	29,822	57,880
TIME WARNER CABLE	16,584	74,236
TRAVELERS CO	17,404	45,144
united technologies	35,005	40,830
WELLS FARGO & CO	46,326	81,812
TE CONNECTIVITY	25,631	44,904
ANHEUSER-BUSCH	11,748	26,250
CHEVRON	51,042	43,631
INTL BUSINESS MACHINES	10,303	18,579
MOTOROLA	28,111	41,070
US BANCORP DEL NEW	38,043	63,578
XEROX	35,834	35,079
capital one financial corp	23,426	31,398
teva pharmaceuticals	32,535	46,604
american tower reit	27,370	35,387
citigroup inc	38,318	40,365
twenty-first century	23,462	43,432
AMGEN INC	37,067	52,757
ANTHEM INC	26,709	52,290
EMC	42,965	41,216
EXXON	59,290	49,109
SYNCHRONY FINANCIAL	19,085	25,240
FREEPORT MCMORAN	38,006	14,623
SCHLUMBERGER	42,747	40,804

TY 2015 Other Expenses Schedule

Name: JAY R MONROE MEMORIAL FOUNDATION

EIN: 22-6050156

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Postal Services	279			279
Foreign Taxes	993	993		
ADR Fee	52	52		
NJ Filing Fee	25			25

TY 2015 Other Income Schedule

Name: JAY R MONROE MEMORIAL FOUNDATION

EIN: 22-6050156

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Dividend timing difference	173		
Class action settlement	650	650	

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TY 2015 Other Increases Schedule

Name: JAY R MONROE MEMORIAL FOUNDATION

EIN: 22-6050156

Description	Amount
tax exempt income	2

TY 2015 Other Professional Fees Schedule

Name: JAY R MONROE MEMORIAL FOUNDATION

EIN: 22-6050156

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Morgan Stanley Investment Management	10,152	10,152		

TY 2015 Taxes Schedule

Name: JAY R MONROE MEMORIAL FOUNDATION

EIN: 22-6050156

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 Extension	3,500			
2015 Excise Tax	2,904			