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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

FRED FATZLER FOUNDATION

A Employer identification number

22-6042694

Number and street (or P.O. box number if mail is not delivered to street address)

230 MADISON AVENUE

Room/suite

B Telephone number

(973) 387-1080

City or town, state or province, country, and ZIP or foreign postal code

MORRISTOWN, NJ 07960

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeC If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,170,656.J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

27,203.**27,203.****N/A****STATEMENT 1**

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a **213,366.****90,584.****90,584.**

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

117,787.**117,787.**

13 Compensation of officers, directors, trustees, etc

0.**0.****0.**

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 2**2,815.****1,408.****1,407.**

c Other professional fees

17 Interest

18 Taxes

STMT 3**30.****0.****0.**

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 4**460.****230.****230.**

24 Total operating and administrative expenses. Add lines 13 through 23

3,305.**1,638.****1,637.**

25 Contributions, gifts, grants paid

63,500.**63,500.**

26 Total expenses and disbursements. Add lines 24 and 25

66,805.**1,638.****65,137.**

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

50,982.

b Net investment income (if negative, enter -0-)

116,149.

c Adjusted net income (if negative, enter -0-)

N/A523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

SCANNED MAY 24 2016

Revenue

Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		67,593.	76,997.	76,997.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 5		779,405.	795,970.	993,535.
	c	Investments - corporate bonds STMT 6		76,088.	101,101.	100,124.
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		923,086.	974,068.	1,170,656.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		1,085,835.	1,085,835.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		-162,749.	-111,767.		
30	Total net assets or fund balances		923,086.	974,068.		
31	Total liabilities and net assets/fund balances		923,086.	974,068.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	923,086.
2	Enter amount from Part I, line 27a	2	50,982.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	974,068.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	974,068.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 213,366.		122,782.	90,584.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			90,584.	
2 Capital gain net income or (net capital loss)		2		90,584.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	63,357.	1,211,495.	.052297
2013	52,565.	1,126,756.	.046652
2012	50,709.	1,008,725.	.050270
2011	35,217.	997,549.	.035304
2010	37,722.	933,023.	.040430
2 Total of line 1, column (d)		2	.224953
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.044991
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4	1,221,107.
5 Multiply line 4 by line 3		5	54,939.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	1,161.
7 Add lines 5 and 6		7	56,100.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8	65,137.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,161.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,161.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,161.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,354.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,354.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	193.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 193. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of PETER MCRAE Telephone no. 973-387-1080 Located at 230 MADISON AVE., MORRISTOWN, NJ ZIP+4 07960		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,148,309.
b	Average of monthly cash balances	1b	91,394.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,239,703.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,239,703.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,596.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,221,107.
6	Minimum investment return. Enter 5% of line 5	6	61,055.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	61,055.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,161.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,161.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	59,894.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	59,894.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	59,894.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	65,137.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	65,137.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,161.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	63,976.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				59,894.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012	709.			
d From 2013				
e From 2014	4,314.			
f Total of lines 3a through e	5,023.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	65,137.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				59,894.
e Remaining amount distributed out of corpus	5,243.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	10,266.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	10,266.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	709.			
c Excess from 2013				
d Excess from 2014	4,314.			
e Excess from 2015	5,243.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WILSON COLLEGE 1015 PHILADELPHIA AVENUE CHAMBERSBURG, PA 17201	NONE	PUBLIC	GENERAL	3,000.
MORRISTOWN BEARD SCHOOL WHIPPANY ROAD MORRISTOWN, NJ 07960	NONE	PUBLIC	GENERAL	3,000.
OVERLOOK HOSPITAL 193 MORRIS AVENUE SUMMIT, NJ 07901	NONE	PUBLIC	GENERAL	4,000.
MADISON VOLUNTEER AMBULANCE CORP 29 PROSPECT STREET MADISON, NJ 07940	NONE	PUBLIC	GENERAL	2,500.
MADISON PRESBYTERIAN CHURCH GREEN AVENUE MADISON, NJ 07940	NONE	PUBLIC	GENERAL	2,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				63,500.
b Approved for future payment				
NONE				
Total ▶ 3b				0

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIDELITY-CELGENE CORP	P	08/22/12	06/26/15
b	FIDELITY-DEVON ENERGY CORP	P	12/19/13	06/09/15
c	FIDELITY-DUNKIN BRANDS GROUP	P	05/03/13	06/26/15
d	FIDELITY-EMC CORP MASS	P	01/21/11	07/30/15
e	FIDELITY-DEVON ENERGY CORP	P	01/16/09	06/09/15
f	FIDELITY-DEVON ENERGY CORP	P	08/18/10	06/09/15
g	FIDELITY-LOWES COS INC	P	11/03/00	06/26/15
h	FIDELITY-MEDTRONIC INC COM	P	09/30/10	01/27/15
i	FIDELITY-OMNICOM GROUP	P	08/10/07	06/26/15
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,846.		1,787.	4,059.
b 12,477.		12,144.	333.
c 11,032.		8,064.	2,968.
d 40,035.		35,990.	4,045.
e 21,835.		20,876.	959.
f 6,239.		6,331.	-92.
g 54,957.		9,082.	45,875.
h 53,865.		23,307.	30,558.
i 7,080.		5,201.	1,879.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,059.
b			333.
c			2,968.
d			4,045.
e			959.
f			-92.
g			45,875.
h			30,558.
i			1,879.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	90,584.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOY SCOUTS OF AMERICA(PATRIOTS PATH COUNCIL) 222 COLUMBIA TURNPIKE FLORHAM PARK, NJ 07932-1299	NONE	PUBLIC	GENERAL	2,000.
MADISON PUBLIC LIBRARY 39 KEEP STREET MADISON, NJ 07940	NONE	PUBLIC	GENERAL	2,000.
MADISON P.B.A. - LOCAL #92 KINGS ROAD MADISON, NJ 07940	NONE	PUBLIC	GENERAL	2,000.
TRINITY COLLEGE DEVELOPMENT OFFICE 300 SUMMIT STREET HARTFORD, CT 06106-3100	NONE	PUBLIC	GENERAL	3,000.
ST HUBERTS ANIMAL WELFARE CENTER 575 WOODLAND AVENUE, P.O. BOX 159 MADISON, NJ 07940-0159	NONE	PUBLIC	GENERAL	2,000.
CHESHIRE HOME 9 RIDGEDALE AVENUE FLORHAM PARK, NJ 07932-2329	NONE	PUBLIC	GENERAL	3,000.
THE ARC OF UNION COUNTY, INC. 52 FADEM ROAD SPRINGFIELD, NJ 07081	NONE	PUBLIC	GENERAL	2,000.
MIDLAND ADULT SERVICES INC. - RESIDENTIAL COMMUNITIES BOX 5026 NORTH BRANCH, NJ 08876	NONE	PUBLIC	GENERAL	3,000.
UNIVERSITY OF VERMONT - DEVELOPMENT & ALUMNI RELATIONS GRASSE MOUNT, 411 MAIN STREET BURLINGTON, VT 05405	NONE	PUBLIC	GENERAL	3,000.
MADISON FIRE DEPARTMENT 50 KINGS ROAD MADISON, NJ 07940	NONE	PUBLIC	GENERAL	2,000.
Total from continuation sheets				49,000.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOBART & WILLIAM SMITH COLLEGE 615 SOUTH MAIN STREET GENEVA, NY 14456	NONE	PUBLIC	GENERAL	3,000.
BROWN UNIVERSITY 'MUSIC SPEC' P.O. 1924 PROVIDENCE, RI 02912	NONE	PUBLIC	GENERAL	3,000.
MORRISTOWN MEMORIAL HOSPITAL - HEALTH FOUNDATION 95 MADISON AVENUE, SUITE 305 MORRISTOWN, NJ 07962-1965	NONE	PUBLIC	GENERAL	4,000.
PRESBYTERIAN CHURCH OF NEW PROVIDENCE 1307 SPRINGFIELD AVENUE NEW PROVIDENCE, NJ 07940	NONE	PUBLIC	GENERAL	2,000.
OLD ROAD FUND INC. P.O. BOX 494 ST JOHN'S, WEST INDIES, ANTIGUA AND BARBUDA	NONE	PUBLIC	GENERAL	2,000.
BIG BROTHERS BIG SISTERS 500 BROAD ST., 2ND FLOOR NEWARK, NJ 07102	NONE	PUBLIC	GENERAL	4,000.
BERKELEY HEIGHTS SOCCER CLUB (BHYSO, INC.) 212 DOGWOOD LN BERKELEY HEIGHTS, NJ 07922	NONE	PUBLIC	GENERAL	2,000.
KENT PLACE SCHOOL 42 NORWOOD AVENUE SUMMIT, NJ 07902-0308	NONE	PUBLIC	GENERAL	2,000.
NEWARK STREET SQUASH 50 PARK PLACE, SUITE 1041 NEWARK, NJ 07102	NONE	PUBLIC	GENERAL	1,000.
UNIVERSITY OF RICHMOND ADVANCEMENT OFFICE, MARYLAND HALL RICHMOND, VA 23173	NONE	PUBLIC	GENERAL	2,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY - INTEREST	2,244.	0.	2,244.	2,244.	
FIDELITY - DIVIDENDS	24,959.	0.	24,959.	24,959.	
TO PART I, LINE 4	27,203.	0.	27,203.	27,203.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,815.	1,408.		1,407.
TO FORM 990-PF, PG 1, LN 16B	2,815.	1,408.		1,407.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NJ CHARITIES REGISTRATION FEE	30.	0.		0.
TO FORM 990-PF, PG 1, LN 18	30.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OND INSURANCE	460.	230.		230.	
O FORM 990-PF, PG 1, LN 23	460.	230.		230.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	5
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SEE ATTACHED STATEMENT	795,970.		993,535.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	795,970.		993,535.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SEE ATTACHED STATEMENT	101,101.		100,124.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	101,101.		100,124.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 7
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN	EXPENSE CONTRIB	ACCOUNT
RODERICK MCCRAE 7 MIDWOOD TERRACE RADISON, NJ 07940	PRESIDENT/TRUSTEE 0.00	0.	0.	0.	
RODERICK MCCRAE, III ONE KING RICHARDS COURT WATCHUNG, NJ 07069	TREASURER/TRUSTEE 0.00	0.	0.	0.	
KEVIN MCRAE 5 SHERBROOK DRIVE BERKELEY HEIGHTS, NJ 07922	TRUSTEE 0.00	0.	0.	0.	
PETER S. HAGERMAN 9 INDIAN HOLLOW ROAD MENDHAM, NJ 07945	TRUSTEE 0.00	0.	0.	0.	
PETER MCRAE 12 MACCULLOCH AVE., APT 6 MORRISTOWN, NJ 07960	SECRETARY/TRUSTEE 0.00	0.	0.	0.	
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.	

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DERRICK MCRAE
30 MADISON AVENUE
MORRISTOWN, NJ 07960

TELEPHONE NUMBER

973-387-1080

FORM AND CONTENT OF APPLICATIONS

IN WRITING, ANYTIME, NOTIFICATIONS OF APPROVAL ONLY

ANY SUBMISSION DEADLINES

SEPTEMBER 10, 2016

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FRED FATZLER FOUNDATION
EIN 22-6042694
ATTACHMENT TO 2015 990-PF, PART II, LINE 10B STATEMENT 5

CORPORATE STOCK	BOOK VALUE 12/31/2015	FAIR MARKET VALUE 12/31/2015
ACCENTURE LTD , CLASS A	18,980 22	57,475 00
AT&T INC	43,038 83	41,292 00
BAXTER INTL INC	25,764 71	26,705 00
BAXALTA INC	20,884 93	27,321 00
CELGENE	16,084 36	53,892 00
COACH	33,241 71	19,638 00
CONOCOPHILLIPS	21,517 18	25,679 50
DUN & BRADSTREET CORP	36,058 44	41,572 00
DUNKIN BRANDS GROUP INC	36,290 04	38,331 00
EATON CORP	32,983.55	36,428 00
GENERAL ELECTRIC CO	43,224 61	49,840 00
INTL BUSINESS MACHINES CORP	24,535 30	27,524 00
KINDER MORGAN INC.	42,283 15	16,412 00
MEDTRONIC INC	53,347 45	53,844 00
MICROSOFT CORP	32,317 63	55,480 00
NUANCE COMMUNICATIONS INC	37,744.96	49,725 00
OMNICOM GROUP	36,406 15	52,962 00
PEPSICO	25,695 00	49,960.00
QUANTA A SERVICES INC LTD	44,315 61	30,375 00
TARGET CORP	38,218 02	43,566 00
THE TRAVELERS COMPANIES INC	20,959 00	56,430 00
TUPPERWARE BRANDS CORP	45,105 60	38,955 00
US BANCORP DEL	42,640 01	51,204 00
WELLS FARGO & CO NEW	24,333 25	48,924 00
TOTAL	795,969.71	993,534 50
Rounding adjustment	0 29	0 50
Rounded Total to Part II, Line 10B, Stmt 5	795,970	993,535

FRED FATZLER FOUNDATION
 EIN 22-6042694
 ATTACHMENT TO 2015 990-PF, PART II, LINE 10c, STATEMENT 6

QUANTITY	CORPORATE BONDS	BOOK VALUE 12/31/2015	FAIR MARKET VALUE 12/31/2015
50,000	EASTMAN CHEM CO 2 400% DUE 06/01/17	50,876.00	50,273.00
25,000	STAPLES INC. 2.750% Due 01/12/18	25,212.32	24,843.50
25,000	STARBUCKS CORP 2.700% Due 06/15/22	25,012.50	25,007.75
	Total	101,100.82	100,124.25
	Rounding Adjustments	0.18	(0.25)
	Rounded Total to Part II, Line 10c, stmt 6	101,101	100,124