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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation




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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation The Margetts Foundation		A Employer identification number 22-6041532	
Number and street (or P O box number if mail is not delivered to street address) PO Box 287		B Telephone number (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code Newport, PA 17074		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 503,737		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,000			
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9	9		
	4 Dividends and interest from securities	13,218	13,218		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	55,292			
	b Gross sales price for all assets on line 6a 61,782				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	69,519	13,227		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule). 	1,985	1,985		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . . 	2,870			
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule). 	106	106		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	4,961	2,091		0
	25 Contributions, gifts, grants paid	77,392			77,392
	26 Total expenses and disbursements. Add lines 24 and 25	82,353	2,091		77,392
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-12,834			
	b Net investment income (if negative, enter -0-)		11,136		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	25,194	17,073	
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	101,397	94,905	501,237
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			

Liabilities	12	Less accumulated depreciation (attach schedule) ▶ _____			
	13	Investments—mortgage loans.			
	14	Investments—other (attach schedule)			
	15	Land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
	16	Other assets (describe ▶ _____)		2,500	2,500
	17	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	126,591	114,478	503,737

Net Assets or Fund Balances	18	Accounts payable and accrued expenses			
	19	Grants payable			
	20	Deferred revenue		718	
	21	Loans from officers, directors, trustees, and other disqualified persons			
	22	Mortgages and other notes payable (attach schedule).			
	23	Other liabilities (describe ▶ _____)			
	24	Total liabilities (add lines 17 through 22)		718	
	25	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	26	and complete lines 24 through 26 and lines 30 and 31.			
	27	Unrestricted			

Net Assets or Fund Balances	28	Temporarily restricted			
	29	Permanently restricted			
	30	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	31	and complete lines 27 through 31.			
	32	Capital stock, trust principal, or current funds	126,591	113,760	
	33	Paid-in or capital surplus, or land, bldg , and equipment fund			

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	65,800	626,403	000 105044
2013	79,765	609,403	000 130890
2012	46,268	517,923	000 089334
2011	64,588	501,742	000 128728
2010	45,450	498,223	000 091224

2	Total of line 1, column (d).	2	000 545220
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	000 109044
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	540,606
5	Multiply line 4 by line 3.	5	58,950
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	111
7	Add lines 5 and 6.	7	59,061
8	Enter qualifying distributions from Part XII, line 4.	8	77,392

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

1,500

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 1,389 **Refunded**

1

111

2

3

111

4

5

111

6a

1,500

6b

6c

6d

7

1,500

8

9

10

1,389

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
NJ

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of W Thomas Margetts Telephone no (973) 879-5343 Located at PO Box 846 Boca Grande FL ZIP+4 33921			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country 	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
W Thomas Margetts	President	0		
PO Box 846	005 00			
Boca Grande, FL 33921				
Donna D Margetts	Trustee	0		
PO Box 846	005 00			
Boca Grande, FL 33921				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total

number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Not Applicable	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	521,675
b	Average of monthly cash balances.	1b	27,164
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	548,839
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	548,839
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,233
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	540,606
6	Minimum investment return.Enter 5% of line 5.	6	27,030

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	27,030
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	111
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	111
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	26,919
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	26,919
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	26,919

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	77,392
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	77,392
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	111
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	77,281

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				26,919
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	20,941			
b From 2011.	40,223			
c From 2012.	21,268			
d From 2013.	50,625			
e From 2014.	35,965			
f Total of lines 3a through e.	169,022			
4 Qualifying distributions for 2015 from Part XII, line 4	\$ 77,392			
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				26,919
e Remaining amount distributed out of corpus	50,473			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	219,495			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	20,941			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	198,554			
10 Analysis of line 9				
a Excess from 2011.	40,223			
b Excess from 2012.	21,268			
c Excess from 2013.	50,625			
d Excess from 2014.	35,965			
e Excess from 2015.	50,473			

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	77,392
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

13 Total.	Add line 12, columns (b), (d), and (e).	13	68,519
(See worksheet in line 13 instructions to verify calculations)			

[illegible]

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANIMAL HORSE RESCUE 114 SOUTH SPORTING HILL ROAD MECHANICSBURG,PA 17050	None	PC	SERVICE	100
BLOOMFIELD COLLEGE FOUNDATION 229 LIBERTY STREET BLOOMFIELD,NJ 07003	None	PC	EDUCATION	100
BARRIER ISLAND PARKS SOCIETY P O BOX 637 BOCA GRANDE,FL 33921	None	PC	CONSERVATION	100
BOCA GRANDE ART ALLIANCE PO BOX 979 BOCA GRANDE,FL 33921	None	PC	ART EDUCATION	275
BOCA GRANDE HEALTH CLINIC FOUNDATION P O BOX 2340 BOCA GRANDE,FL 33921	None	PC	MEDICAL	1,000
BOA GRANDE HISTORICAL SOCIETY INC 170 Park Ave BOCA GRANDE,FL 33921	None	PC	HISTORY EDUCATION	100
BOCA GRANDE MARITIME MUSEUM P O BOX 100 BOCA GRANDE,FL 33921	None	PC	EDUCATION	100
BONNIE BRAE SCHOOL 3415 VALLEY ROAD BASKING RIDGE,NJ 07920	None	PC	YOUTH SERVICES	50
BRADLEY GILL DONATE LIFE 266 MAHANOY ROAD DUNCANNON,PA 17020	None	PC	MEDICAL	50
BREAD OF LIFE OUTREACH 51 WILCOX AVE EAST ORANGE,NJ 07018	None	PC	SERVICE	250
CARSON LONG MILITARY ACADEMY SCHOLARSHIP FUND 200 N CARLISLE STREET NEW BLOOMFIELD,PA 17068	None	PC	SCHOLARSHIP	100
COLONIAL WILLIAMSBURG FOUNDATION P O BOX 1776 WILLIAMSBURG,VA 231871776	None	PC	HISTORICAL	100
COMMUNITY FOUNDATION OF NEW JERSEYHARDING TOWNSHIP- FUND FOR MARGETTS FIELD 35 KNOX ROADPO BOX 338 MORRISTOWN,NJ 07960	None	PC	SERVICE	5,000
COUNTY COLLEGE OF MORRIS FOUNDATION 214 CENTER GROVE ROAD RANDOLPH,NJ 07869	None	PC	EDUCATION	4,450
DARTMOUTH COLLEGE FUND ANNUAL FUND OFFICE HANOVER,NH 03755	None	PC	EDUCATION	1,000
Total				77,392

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EPISCOPAL RELIEF & DEVELOPMENT 815 SECOND AVE NEW YORK, NY 10017	None	PC	NEPAL FUND	100
FRIENDS OF BOCA GRANDE COMMUNITY CENTER PO BOX 1222 BOCA GRANDE, FL 33921	None	PC	SERVICE	500
FRIENDS OF THE GREAT SWAMP WILDLIFE REFUGE 241 PLEASANT PLAINS ROAD BASKING RIDGE, NJ 07920	None	PC	CONSERVATION	150
FOOD FOR THE POOR 6402 LYONS RD COCNUT CREEK, FL 33073	None	PC	SERVICE	100
The Foundation for Enhancing Communities 200 N 3rd St 8th Fl Harrisburg, PA 17101	None	PC	EDUCATION	8,000
FROST VALLEY YMCA 2000 FROST VALLEY ROAD CLARYVILLE, NY 12725	None	PC	SERVICE	5,100
JOHANN FUST LIBRARY FOUNDATION P O BOX 309 BOCA GRANDE, FL 33921	None	PC	SERVICE	500
GASPARILLA ISLAND CONSERVATION & IMPROVEMENT ASSOC P O BOX 446 BOCA GRANDE, FL 33921	None	PC	CONSERVATION	1,100
GEORGE WASHINGTON UNIVERSITYLAW DEPARTMENT OFFICE 2000 H STREET NW WASHINGTON, DC 200772685	None	PC	EDUCATION	100
GOODWILL TREASURES 1150 GOODWILL DRIVE Harrisburg, PA 17101	None	PC	SERVICE	250
GREAT SWAMP WATERSHED ASSOCIATION P O BOX 300 NEW VERNON, NJ 07976	None	PC	CONSERVATION	100
GREATER MORRISTOWN YMCA 79 HORSEHILL ROAD CEDAR KNOLLS, NJ 07927	None	PC	SERVICE	100
HARDING LAND TRUST PO BOX 376 NEW VERNON, NJ 07976	None	PC	CONSERVATION	150
KESSLER FOUNDATION 300 EXECUTIVE DRIVE WEST ORANGE, NJ 07052	None	PC	MEDICAL	5,000
KIT COWEN SCHOLARSHIP FUND 148 PINE ST MILLERSBURG, PA 17061	None	PC	EDUCATION	250
Total			3a	77,392

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LAND CONSERVANCY OF NEW JERSEY 19 BOONTON AVENUE BOONTON,NJ 07005	None	PC	CONSERVATION	100
MILLERSBURG FERRY BOAT ASSOCIATION P O BOX 93 MILLERSBURG,PA 17061	None	PC	HISTORIC	100
NATIONAL CIVIL WAR MUSEUM 1 LINCOLN CIRCLE AT RESERVOIR PARK HARRISBURG,PA 17103	None	PC	EDUCATION	100
NEWARK ACADEMY 91 SOUTH ORANGE AVENUE LIVINGSTON,NJ 07039	None	PC	EDUCATION	100
NEWPORT CITIZENS FIRE COMPANY 301 MULBERRY STREET NEWPORT,PA 17074	None	PC	SERVICE	250
NEWPORT PUBLIC LIBRARY SERVICE 316 NORTH FOURTH STREET NEWPORT,PA 17074	None	PC	SERVICE	200
NEWPORT REVITALIZATION & PRESERVATION SOCIETY P O BOX 13 NEWPORT,PA 17074	None	PC	SERVICE	29,067
NEW VERNON VOLUNTEER FIRE DEPARTMENT VILLAGE ROAD NEW VERNON,NJ 07976	None	PC	SERVICE	150
PERLMAN MUSIC PROGRAM SUNCOAST P O BOX 3407 SARASOTA,FL 34230	None	PC	SERVICE	2,500
PERRY COUNTY COUNCIL OF THE ARTS 232 MARKET STREETPO BOX 354 NEWPORT,PA 17074	None	PC	ARTS	1,750
PERRY COUNTY LITERACY COUNCIL P O BOX 37 NEWPORT,PA 17074	None	PC	SERVICE	250
Perry Historians 763 Dix Hill Rd New Bloomfield, PA 17068	None	PC	RESTORATION	500
Ringling College Library Association 1990 Main St SARASOTA,FL 34236	None	PC	EDUCATION	1,100
RINGLING MUSEUM & ART FOUNDATION 5401 BAY SHORE ROAD SARASOTA,FL 34243	None	PC	ARTS	250
ROYAL PALM PLAYERS P O BOX 954 BOCA GRANDE,FL 33921	None	PC	ARTS	500
Total				77,392

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST ANDREWS EPISCOPAL CHURCH P O BOX 272 BOCA GRANDE,FL 33921	None	PC	RELIGION	1,150
ST PETERS EPISCOPAL CHURCH 70 MAPLE AVENUE MORRISTOWN,NJ 07960	None	PC	RELIGION	1,200
SALVATION ARMY 95 SPRING STREET MORRISTOWN,NJ 07960	None	PC	SERVICE	400
SARASOTA OPERA 61 NORTH PINEAPPLE AVENUE SARASOTA,FL 34236	None	PC	CULTURAL ARTS	1,850
SPECIAL OLYMPICS-NEW JERSEY PO BOX 175 PEAPACK,NJ 07877	None	PC	YOUTH SERVICE	500
SPHINX FOUNDATION P O BOX 213 HANOVER,NH 03755	None	PC	SERVICE	200
THE ROSE HOUSE 51 Gibraltar Dr 2c Morris Plains,NJ 07950	None	PC	SERVICE	150
UNIVERSITY OF VIRGINIA LAW SCHOOL FOUNDATION P O BOX 400807 CHARLOTTESVILLE,VA 229044807	None	PC	EDUCATION	500
Washtenaw Area Council 3075 W Clark Rd 110 Ypsilanti,MI 48197	None	PC	YOUTH SERVICES	250
Total.				77,392

TY 2015 Accounting Fees Schedule**Name:** The Margetts Foundation**EIN:** 22-6041532**Software ID:** 15000290**Software Version:** 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Kollet Tax Accounting	1,985	1,985		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: The Margetts Foundation

EIN: 22-6041532

Software ID: 15000290

Software Version: 15.3.0.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AUTOMATIC DATA PROCESSING	2003-02	P	2015-03		8,616	563			8,053	
COLGATE PALMOLIVE CO	2003-02	P	2015-03		6,800	432			6,368	
COLGATE PALMOLIVE CO	2003-02	P	2015-04		13,680	864			12,816	
CONNECTONE BANCORP INC	2003-05	P	2015-04		4,788	2,292			2,496	
EXPRESS SCRIPTS HOLDG CO	2003-02	P	2015-04		6,415	573			5,842	
MERCK CO NEW	2003-02	P	2015-03		5,613	226			5,387	
MERCK CO NEW	2003-02	P	2015-04		5,587	226			5,361	
PFIZER INC	2003-02	P	2015-03		3,369	437			2,932	
PFIZER INC	2003-02	P	2015-04		6,914	877			6,037	

TY 2015 General Explanation Attachment

Name: The Margetts Foundation

EIN: 22-6041532

Software ID: 15000290

Software Version: 15.3.0.0

TY 2015 Investments Corporate Stock Schedule

Name: The Margetts Foundation

EIN: 22-6041532

Software ID: 15000290

Software Version: 15.3.0.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
900 shares of Automatic Data Processing	5,061	76,248
2100 shares of Colgate-Palmolive	8,267	139,902
442 shares of ConnectOne Bancorp Inc	4,051	8,261
100 shares of Home Depot	3,375	13,225
500 shares of Johnson Johnson	11,093	51,360
1241 shares of Merck	19,856	65,550
891 shares of Pfizer Inc	11,667	28,761
400 shares of Procter Gamble	7,649	31,764
54 shares of Smucker JM Co	3,139	6,660
100 shares of Abbott Laboratories	2,678	4,491
1050 shares of UGI Corp New	3,507	35,448
100 shares of Verizon Communications	1,810	4,622
327 shares of Valley National Bancorp	3,712	3,221
333 shares of CDK Global		15,808
100 shares of Pepsico Incorporated	6,136	9,992
100 shares of Abbvie Inc	2,904	5,924

TY 2015 Legal Fees Schedule

Name: The Margetts Foundation

EIN: 22-6041532

Software ID: 15000290

Software Version: 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
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TY 2015 Other Assets Schedule

Name: The Margetts Foundation

EIN: 22-6041532

Software ID: 15000290

Software Version: 15.3.0.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Deposit		2,500	2,500

TY 2015 Other Expenses Schedule

Name: The Margetts Foundation

EIN: 22-6041532

Software ID: 15000290

Software Version: 15.3.0.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPPLIES	96	96		
Fee	10	10		

TY 2015 Other Increases Schedule

Name: The Margetts Foundation

EIN: 22-6041532

Software ID: 15000290

Software Version: 15.3.0.0

Description	Amount
ROUNDING	3

TY 2015 Taxes Schedule

Name: The Margetts Foundation

EIN: 22-6041532

Software ID: 15000290

Software Version: 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax on investment income	2,870			