Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: R AND C DONOVAN FAMILY FOUNDATION, INC
P19103004

A Employer identification number: 22-3844249

Number and street (or P.O box number if mail is not delivered to street address): 10 S DEARBORN IL1-0111

Room/suite:

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,097,948.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	72,280.	72,220.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	41,358.			
	b	Gross sales price for all assets on line 6a 585,669.				
	7	Capital gain net income (from Part IV, line 2)		41,358.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-462.	8.		STMT 2
	12	**Total.** Add lines 1 through 11	113,176.	113,586.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT 3	3,324.	3,324.		
	17	Interest STMT 4	50.	50.		
	18	Taxes (attach schedule) (see instructions) STMT 5	4,679.	779.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,053.	4,153.		
	25	Contributions, gifts, grants paid	170,000.			170,000.
	26	Total expenses and disbursements Add lines 24 and 25	178,053.	4,153.		170,000.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-64,877.			
	b	**Net investment income** (if negative, enter -0-)		109,433.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	302,599.	134,280.	134,280.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	1,489,421.	1,619,057.	1,772,621.
	c	Investments - corporate bonds (attach schedule)	855,072.	854,283.	822,784.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	427,500.	404,442.	368,263.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,074,592.	3,012,062.	3,097,948.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	3,074,592.	3,012,062.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,074,592.	3,012,062.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,074,592.	3,012,062.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,074,592.
2	Enter amount from Part I, line 27a	2	-64,877.
3	Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	3	2,347.
4	Add lines 1, 2, and 3	4	3,012,062.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,012,062.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	585,669.		544,311.	41,358.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				41,358.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	41,358.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . .	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

2	**Total** of line 1, column (d) . . .	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . .	4	
5	Multiply line 4 by line 3 . . .	5	
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	
7	Add lines 5 and 6 . . .	7	
8	Enter qualifying distributions from Part XII, line 4 . . .	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,189.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .	2	
3	Add lines 1 and 2	3	2,189.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,189.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . — 6a: 2,450.		
b	Exempt foreign organizations - tax withheld at source . . . . . — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . . — 6c: NONE		
d	Backup withholding erroneously withheld . . . . . — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,450.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . ▶	10	261.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 261. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ __________ **(2)** On foundation managers ▶ $ __________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ __________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . . *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ n/a			
14	The books are in care of ▶ JPMorgan Chase Bank, NA Telephone no. ▶ (866) 888-5157			
	Located at ▶ 10 S DEARBORN ST. FL 21, CHICAGO, IL ZIP+4 ▶ 60603			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☒ Yes ☐ No			
	If "Yes," list the years ▶ 2014 , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945-5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	**6b**		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,193,162.
b	Average of monthly cash balances	1b	144,627.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,337,789.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,337,789.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	50,067.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,287,722.
6	**Minimum investment return.** Enter 5% of line 5	6	164,386.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	164,386.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,189.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,189.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	162,197.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	162,197.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	162,197.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	170,000.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	170,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	170,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					162,197.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				163,524.	
b Total for prior years 20 13 ,20 ,20			NONE		
3 Excess distributions carryover, if any, to 2015.					
a From 2010	NONE				
b From 2011	NONE				
c From 2012	NONE				
d From 2013	NONE				
e From 2014	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 170,000.					
a Applied to 2014, but not more than line 2a				163,524.	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2015 distributable amount					6,476.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5		NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					155,721.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9:					
a Excess from 2011	NONE				
b Excess from 2012	NONE				
c Excess from 2013	NONE				
d Excess from 2014	NONE				
e Excess from 2015	NONE				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RAYMOND DONOVAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

22-3844249

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 17				170,000.
Total . . . . . . ▶ **3a**				170,000.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	72,280.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	41,358.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b DEFERRED INCOME			14	-470.	
c OTHER INCOME			14	8.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				113,176.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 113,176.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 10/27/2016 — Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHRISTOPHER CHIZMAR	Christopher S Chizmar	10/27/2016		P01220103

Firm's name ▶ DELOITTE TAX LLP — Firm's EIN ▶ 86-1065772

Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114 — Phone no 216-589-5461

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST	72,280.	72,220.
TOTAL	72,280.	72,220.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DEFERRED INCOME	-470.	
OTHER INCOME	8.	8.
TOTALS	-462.	8.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES	3,324.	3,324.
TOTALS	3,324.	3,324.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST		50.	50.
	TOTALS	50.	50.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXCISE TAX	3,900.	
FOREIGN TAX	779.	779.
TOTALS	4,679.	779.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
Raymond C Donovan
ADDRESS:
270 Park Ave.
New York, NY 10017
TITLE:
president
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:
Catherine Donovan
ADDRESS:
270 Park Ave
New York, NY 10017
TITLE:
Secretary
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
Kenneth M Donovan
ADDRESS:
270 Park Ave.
New York, NY 10017
TITLE:
Treasurer
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:
Mary Ellen Stewart
ADDRESS:
270 Park Ave
New York, NY 10017
TITLE:
Vice President
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

STATEMENT 6

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
==

OFFICER NAME:
Keith Donovan
ADDRESS:
270 Park Ave.
New York, NY 10017
TITLE:
Vice President
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
Assumption College for Sisters
ADDRESS:
350 BERNARDSVILLE RD
Mendham, NJ 07945
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 28,000.

RECIPIENT NAME:
Church of the Assumption
ADDRESS:
94 MAPLE AVENUE
MORRISTOWN, NJ 07960
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 11,000.

RECIPIENT NAME:
Tri-County Scholarship Fund
ADDRESS:
4 CENTURY ROAD
Parsippany, NJ 07054
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Sister Servants of Jesus
ADDRESS:
1026 LONG HILL ROAD
Stirling, NJ 07980
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
MARY QUEEN OF ALL NATIONS
MISSIONARY ALLIANCE
ADDRESS:
8 RESERVOIR AVE
DOVER, NJ 07801
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
SAMARITAN'S PURSE
ADDRESS:
P.O. BOX 3000
Boone, NC 28607
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
CATHOLIC CHARITIES
ADDRESS:
BALTIMORE
, MD 21297-1066
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
SHRINESS HOSPITAL FOR CHILDREN
ADDRESS:
2211 N. OAK PARK AVE.
CHICAGO, IL 60707
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
BLINKNOW
ADDRESS:
35 KNOX HILL ROAD
Morristown, NJ 07960
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
3HEARTS4PAWS
ADDRESS:
PO BOX 482
Morganville, NJ 07751
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
AMERICAN CONFERENCE
ADDRESS:
45 WEST 25TH STREET
11th Floor, NY 10010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
HOMES FOR OUR TROOPS
ADDRESS:
6 MAIN ST, TAUNTON
, MA 02780
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ANIMAL WELFARE
ADDRESS:
509 CENTENNIAL BLVD, VOORHEES
, NJ 08043
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
SEMPER FI FUND
ADDRESS:
825 COLLEGE BLVD STE 102, PMB 609 O
, CA 92057
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
AFTD
ADDRESS:
290 KING OF PRUSSIA RD,
Radnor, PA 19087
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
AMERICA SCORES NEW
ADDRESS:
520 8TH AVE #1100B
, NY 10018
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
SUMMIT SPEECH SCHOOL
ADDRESS:
705 CENTRAL AVE, NEW PROVIDENCE,
, NJ 07974
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
ABUSED DEAF WOMEN
ADDRESS:
8623 ROOSEVELT WAY NE
Seattle, WA 98115
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CHOP FOUNDATION
ADDRESS:
3401 CIVIC CENTER BLVD
Philadelphia, PA 19104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
FOOD ALLERGY RESEARCH & EDUCATION, INC
ADDRESS:
7925 JONES BRANCH DR., SUITE 1100
MCLEAN, VA 22102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
SHRINE OF ST JOSEPH
ADDRESS:
1050 LONG HILL RD
STIRLING, NJ 07980
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 26,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WOUNDED WARRIOR PROJECT
ADDRESS:
4899 BELFORT ROAD, STE 300
JACKSONVILLE, FL 32256
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
THE UNION CATHOLIC FUND
ADDRESS:
1600 MARTINE AVENUE,
SCOTCH PLAINS, NJ 07076
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
MONARCH SCHOOL
ADDRESS:
2815 ROSEFIELD DR.
Houston, TX 77080
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FAIRFIELD UNIVERSITY
ADDRESS:
FAIRFIELD
, CT 06824
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
SETON HALL PREP
ADDRESS:
120 NORTHFIELD AVE,
WEST ORANGE, NJ 07052
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
RENEW INTERNATIONAL
ADDRESS:
1232 GEORGE ST.
PLAINFIELD, NJ 07062
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
MEMORIAL GOLF
ADDRESS:
601 OMNI DR
HILLSBOROUGH TOWNSHIP, NJ 08844
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
BISHOP'S ANNUAL APPEAL
ADDRESS:
PO BOX 1979
Chicago, IL 60690-1979
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

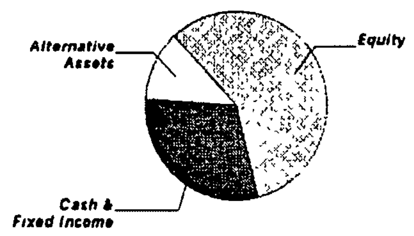
TOTAL GRANTS PAID: 170,000.

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	1,782,849 78	1,772,621.47	(10,228.31)	31,361 11	58%
Alternative Assets	422,700 40	368,263.38	(54,437.02)	9,824.96	12%
Cash & Fixed Income	1,149,210.93	925,205.38	(224,005.55)	28,646.43	30%
Market Value	**$3,354,761.11**	**$3,066,090.23**	**($288,670.88)**	**$69,832.50**	**100%**

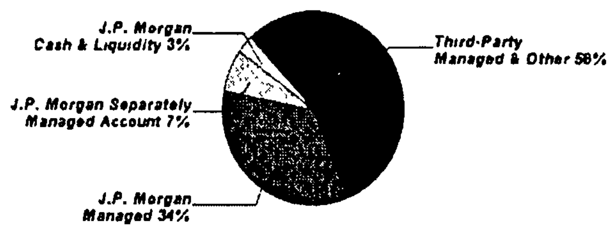
Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	1,746.62	7,061.72	5,315.10
Accruals	930.22	1,445.20	514.98
Market Value	**$2,676.84**	**$8,506.92**	**$5,830.08**

Manager Allocation *



* **J.P. Morgan Managed** includes mutual funds, other registered funds and hedge funds managed by J.P. Morgan and structured products issued by J.P. Morgan. **J.P. Morgan Separately Managed Account** includes fixed income, equity, and alternative separately managed accounts managed by J P. Morgan **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J.P. Morgan; separately managed accounts managed by J P. Morgan where a party other than J P. Morgan is the appointed investment advisor, structured products and exchange traded notes issued by parties other than J.P. Morgan, investment conduits investing in non-J.P. Morgan managed hedge funds, where J.P Morgan is solely administrator to the conduit, and other investments not managed or issued by J.P. Morgan **J.P. Morgan Cash & Liquidity Funds** includes cash, J P. Morgan deposit sweeps and J P. Morgan money market mutual funds See important information about investment principles and conflicts in the disclosures section

Account Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**3,354,761.11**	**3,354,761.11**	**1,746.62**	**1,746.62**
Additions	61,814.69	61,814.69		
Withdrawals & Fees	(188,324.45)	(188,324.45)	(65,723.67)	(65,723.67)
Net Additions/Withdrawals	**($126,509.76)**	**($126,509.76)**	**($65,723.67)**	**($65,723.67)**
Income	8.41	8.41	71,038 77	71,038 77
Change in Investment Value	(162,169 53)	(162,169 53)		
Ending Market Value	**$3,066,090.23**	**$3,066,090.23**	**$7,061.72**	**$7,061.72**
Accruals	--	--	1,445.20	1,445.20
Market Value with Accruals	--	--	**$8,506.92**	**$8,506.92**

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	70,665.74	70,665.74
Foreign Dividends	334 96	334 96
Interest Income	38.18	38 18
Taxable Income	**$71,038.88**	**$71,038.88**
Cash Receipts	8.30	8.30
Other Income & Receipts	**$8.30**	**$8.30**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	39,556.66	39,556 66
ST Realized Gain/Loss	(25,659.97)	(25,659.97)
LT Realized Gain/Loss	30,030.13	30,030 13
Realized Gain/Loss	**$43,926.82**	**$43,926.82**

	To-Date Value
Unrealized Gain/Loss	**$85,887.30**

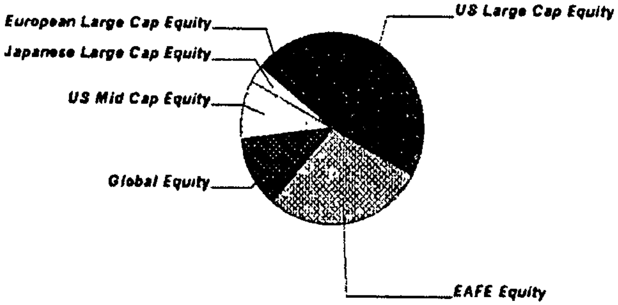
Account Summary CONTINUED

Cost Summary	Cost
Equity	1,619,057 19
Cash & Fixed Income	956,704.05
Total	**$2,575,761.24**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	753,711.43	791,736.47	38,025.04	26%
US Mid Cap Equity	149,504.64	192,266.14	42,761 50	6%
EAFE Equity	507,026 08	477,383.40	(29,642 68)	16%
European Large Cap Equity	0 00	30,925.60	30,925 60	1%
Japanese Large Cap Equity	36,197 27	57,749.90	21,552 63	2%
Asia ex-Japan Equity	104,640 24	0.00	(104,640 24)	
Emerging Market Equity	32,712 23	0.00	(32,712.23)	
Global Equity	184,424 14	222,559.96	38,135 82	7%
Concentrated & Other Equity	14,633.75	0.00	(14,633 75)	
Total Value	**$1,782,849.78**	**$1,772,621.47**	**($10,228.31)**	**58%**

Asset Categories



Equity as a percentage of your portfolio - 58 %

Market Value/Cost

Market Value/Cost	Current Period Value
Market Value	1,772,621.47
Tax Cost	1,619,057.19
Unrealized Gain/Loss	153,564 28
Estimated Annual Income	31,361 11
Accrued Dividends	1,391 51
Yield	1.76%

J.P.Morgan

000991 0402 of 3848 NSPOCHN6 X1 NYYYNNNN
00640730180310099l402
00740730290010000l402

Note: P Indicates position adjusted for Pending Trade Activity

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	44.91	40 000	1,796.40	1,800 06	(3 66)	41.60	2.32%
ACCENTURE PLC-CL A G1151C-10-1 ACN	104.50	19.000	1,985 50	1,530 10	455 40	41 80	2 11%
ACE LTD H0023R-10-5 ACE	116.85	26 000	3,038.10	1,536.77	1,501 33	69 68 14.81	2.29%
ADOBE SYSTEMS INC 00724F-10-1 ADBE	93.94	23.000	2,160.62	788 72	1,371.90		
AETNA INC 00817Y-10-8 AET	108.12	19.000	2,054.28	1,975 90	78 38	19 00	0.92%
ALEXION PHARMACEUTICALS INC 015351-10-9 ALXN	190.75	10 000	1,907.50	1,481 93	425 57		
ALLEGION PLC G0176J-10-9 ALLE	65.92	18 000	1,186 56	1,178 18	8.38	7.20	0 61%
ALLERGAN PLC G0177J-10-8 AGN	312 50	19 000	5,937.50	5,190.18	747.32		
ALLIANCE DATA SYSTEMS CORP 018581-10-8 ADS	276.57	4.000	1,106.28	706 07	400 21		
ALPHABET INC/CA-CL C 02079K-10-7 GOOG	758 88	9.000	6,829.92	3,386.64	3,443.28		
ALPHABET INC/CA-CL A 02079K-30-5 GOOG L	778 01	3.000	2,334.03	1,034 66	1,299.37		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
AMAZON.COM INC 023135-10-6 AMZN	675.89	8.000	5,407.12	3,279.20	2,127 92		
ANADARKO PETROLEUM CORP 032511-10-7 APC	48 58	19.000	923 02	1,337.36	(414 34)	20.52	2 22%
APPLE INC 037833-10-0 AAPL	105.26	85.000	8,947.10	1,662.07	7,285 03	176.80	1.98%
AT&T INC 00206R-10-2 T	34.41	66 000	2,271.06	2,276.07	(5.01)	126.72	5.58%
AVAGO TECHNOLOGIES LTD Y0486S-10-4 AVGO	145.15	43.000	6,241.45	1,403 76	4,837.69	75.68	1.21%
BANK OF AMERICA CORP 060505-10-4 BAC	16.83	273 000	4,594.59	2,744.35	1,850 24	54.60	1.19%
BBH CORE SELECT FD-N 05528X-60-4 BBTE X	20.40	4,548.039	92,780 00	80,000.00	12,780.00		
BIOGEN INC 09062X-10-3 BIIB	306 35	6.000	1,838 10	309.38	1,528 72		
BLACKROCK INC 09247X-10-1 BLK	340.52	6.000	2,043.12	2,034 32	8 80	52.32	2.56%
BRISTOL-MYERS SQUIBB CO 110122-10-8 BMY	68.79	43.000	2,957.97	1,669 35	1,288.62	65.36 16.34	2.21%
BROADCOM CORP-CL A 111320-10-7 BRCM	57.82	31 000	1,792.42	1,177.62	614 80	17 36	0.97%
CARNIVAL CORP 143658-30-0 CCL	54.48	46.000	2,506.08	2,399.20	106.88	55 20	2.20%
CBS CORP-CLASS B NON VOTING 124857-20-2 CBS	47 13	32.000	1,508.16	1,862.05	(353.89)	19 20 4.80	1.27%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
CELGENE CORP 151020-10-4 CELG	119 76	26 000	3,113.76	1,382 86	1,730 90		
CHEVRON CORP 166764-10-0 CVX	89.96	24.000	2,159 04	1,972.77	186 27	102 72	4 76%
CITIGROUP INC 172967-42-4 C	51.75	66 000	3,415.50	2,670.19	745 31	13.20	0.39%
CMS ENERGY CORP 125896-10-0 CMS	36.08	38.000	1,371.04	1,320.07	50.97	44.08	3.22%
COCA-COLA CO/THE 191216-10-0 KO	42.96	47 000	2,019 12	2,066.57	(47.45)	62.04	3.07%
COGNIZANT TECH SOLUTIONS-A 192446-10-2 CTSH	60 02	14.000	840.28	950.51	(110.23)		
COLGATE-PALMOLIVE CO 194162-10-3 CL	66.62	15.000	999.30	922.10	77.20	22.80	2.28%
COLUMBIA PIPELINE GROUP -W/I 198280-10-9 CPGX	20.00	78 000	1,560 00	1,912 76	(352 76)	39 00	2 50%
COMCAST CORP-CLASS A 20030N-10-1 CMCS A	56 43	31.000	1,749 33	524.56	1,224.77	31.00	1.77%
COSTCO WHOLESALE CORP 22160K-10-5 COST	161.50	11.000	1,776 50	1,381 26	395 24	17.60	0 99%
P **CROWN HOLDINGS INC** 228368-10-6 CCK	50 70	14 000	709 80	703 45	6 35		
CSX CORP 126408-10-3 CSX	25.95	43.000	1,115.85	1,188.31	(72.46)	30.96	2.77%
DISCOVER FINANCIAL SERVICES 254709-10-8 DFS	53 62	35 000	1,876 70	1,912 10	(35 40)	39 20	2 09%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
DISH NETWORK CORP-A 25470M-10-9 DISH	57.18	27.000	1,543.86	992.03	551.83		
DOW CHEMICAL CO/THE 260543-10-3 DOW	51.48	36.000	1,853.28	1,916.32	(63.04)	66 24 16.56	3 57%
DU PONT (E.I.) DE NEMOURS 263534-10-9 DD	66.60	35 000	2,331.00	2,074 37	256 63	53.20	2 28%
ELI LILLY & CO 532457-10-8 LLY	84.26	30 000	2,527.80	2,518.63	9.17	61.20	2.42%
EQT CORP 26884L-10-9 EQT	52 13	16 000	834 08	1,215.24	(381.16)	1.92	0.23%
FACEBOOK INC-A 30303M-10-2 FB	104.66	51.000	5,337 66	4,052 02	1,285 64		
FIDELITY NATIONAL INFO SERV 31620M-10-6 FIS	60 60	31.000	1,878 60	1,964.26	(85 66)	32.24	1.72%
GENERAL MOTORS CO 37045V-10-0 GM	34.01	75.000	2,550 75	1,962.54	588 21	108 00	4.23%
GENERAL ELECTRIC CO 369604-10-3 GE	31.15	124.000	3,862.60	3,292.62	569.98	114.08 28.52	2.95%
GILEAD SCIENCES INC 375558-10-3 GILD	101 19	19.000	1,922 61	2,063.45	(140 84)	32 68	1 70%
HARMAN INTERNATIONAL 413086-10-9 HAR	94.21	18 000	1,695.78	1,763.06	(67 28)	25.20	1 49%
HARTFORD FINANCIAL SVCS GRP 416515-10-4 HIG	43.46	34 000	1,477 64	993 10	484 54	28.56 7 14	1.93%
HESS CORP 42809H-10-7 HES	48 48	19 000	921 12	969 86	(48 74)	19.00	2 06%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
HOME DEPOT INC 437076-10-2 HD	132 25	36.000	4,761 00	2,251 45	2,509 55	84 96	1.78%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	103.57	47.000	4,867 79	2,241.19	2,626.60	111.86	2.30%
HP INC 40434L-10-5 HPQ	11 84	76.000	899 84	924.08	(24.24)	37.69 9.42	4.19%
HUMANA INC 444859-10-2 HUM	178.51	13.000	2,320 63	985 92	1,334.71	15 08 3.77	0.65%
ILLUMINA INC 452327-10-9 ILMN	191 95	7 000	1,343.62	1,412.28	(68.66)		
JPM LARGE CAP GRWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	35.60	2,763.703	98,387.83	60,000.00	38,387.83		
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	26.81	6,608.526	177,174.58	145,962 21	31,212 37	409 72	0 23%
L-3 COMMUNICATIONS HOLDINGS 502424-10-4 LLL	119 51	10 000	1,195 10	1,276.98	(81 88)	26.00	2 18%
LAM RESEARCH CORP 512807-10-8 LRCX	79 42	37.000	2,938 54	2,140.00	798.54	44 40 11.10	1.51%
LENNOX INTERNATIONAL INC 526107-10-7 LII	124 90	11.000	1,373.90	1,347 49	26 41	15 84 3.96	1.15%
LOWE'S COS INC 548661-10-7 LOW	76.04	56.000	4,258 24	1,501.20	2,757 04	62 72	1 47%
MARSH & MCLENNAN COS 571748-10-2 MMC	55.45	43.000	2,384.35	1,916 49	467.86	53.32	2 24%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
MARTIN MARIETTA MATERIALS 573284-10-6 MLM	136.58	9.000	1,229 22	1,523 73	(294 51)	14.40	1.17%
MASCO CORP 574599-10-6 MAS	28.30	64 000	1,811 20	915 34	895 86	24.32	1.34%
MASTERCARD INC-CLASS A 57636Q-10-4 MA	97.36	42.000	4,089.12	1,165.06	2,924.06	31.92	0.78%
MCKESSON CORP 58155Q-10-3 MCK	197.23	5.000	986.15	1,131.01	(144.86)	5.60 1.96	0.57%
METLIFE INC 59156R-10-8 MET	48.21	47.000	2,265.87	1,546.56	719 31	70.50	3.11%
MICROSOFT CORP 594918-10-4 MSFT	55.48	143 000	7,933.64	4,160.71	3,772.93	205.92	2.60%
MOLSON COORS BREWING CO -B 60871R-20-9 TAP	93.92	26 000	2,441 92	2,030.17	411.75	42.64	1.75%
MONDELEZ INTERNATIONAL INC-A 609207-10-5 MDLZ	44.84	52.000	2,331 68	1,452 76	878.92	35.36 8.84	1 52%
MORGAN STANLEY 617446-44-8 MS	31.81	124.000	3,944 44	3,227.25	717 19	74.40	1.89%
NISOURCE INC 65473P-10-5 NI	19 51	75.000	1,463.25	1,069 24	394.01	46.50	3 18%
NXP SEMICONDUCTORS NV N6596X-10-9 NXPI	84.25	17.000	1,432.25	1,802.31	(370.06)		
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	67.61	66.000	4,462.26	4,785 88	(323.62)	198 00 49.50	4.44%
PACCAR INC 693718-10-8 PCAR	47.40	37 000	1,753.80	1,272 87	480 93	35.52 51.80	2 03%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
PEPSICO INC 713448-10-8 PEP	99 92	23.000	2,298.16	2,208.30	89 86	64 63 16 16	2 81%
PFIZER INC 717081-10-3 PFE	32.28	82.000	2,646 96	2,828 52	(181 56)	98 40	3.72%
PIONEER NATURAL RESOURCES CO 723787-10-7 PXD	125.38	8.000	1,003.04	1,141.97	(138.93)	0.64	0 06%
PROCTER & GAMBLE CO/THE 742718-10-9 PG	79 41	33.000	2,620.53	1,294 68	1,325.85	87 51	3.34%
SCHLUMBERGER LTD 806857-10-8 SLB	69.75	31.000	2,162 25	2,282 60	(120 35)	62 00 15 50	2.87%
SCHWAB (CHARLES) CORP 808513-10-5 SCHW	32.93	64.000	2,107 52	1,852.19	255.33	15 36	0.73%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	203.87	925.000	188,579.75	177,372.62	11,207 13	3,890 55 1,120 68	2 06%
STANLEY BLACK & DECKER INC 854502-10-1 SWK	106 73	11.000	1,174.03	1,171 89	2 14	24 20	2.06%
SVB FINANCIAL GROUP 78486Q-10-1 SIVB	118.90	10 000	1,189.00	1,252.60	(63.60)		
SYNCHRONY FINANCIAL 87165B-10-3 SYF	30.41	39.000	1,185.99	959.59	226 40		
TE CONNECTIVITY LTD H84989-10-4 TEL	64 61	24 000	1,550 64	1,720 44	(169.80)	31 68	2.04%
TIME WARNER INC 887317-30-3 TWX	64.67	58 000	3,750.86	1,326 41	2,424.45	81.20	2 16%
TJX COMPANIES INC 872540-10-9 TJX	70.91	22 000	1,560.02	1,254.92	305 10	18.48	1.18%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
TWENTY-FIRST CENTURY FOX-A 90130A-10-1 FOXA	27.16	78 000	2,118 48	2,536.24	(417.76)	23 40	1.10%
UNION PACIFIC CORP 907818-10-8 UNP	78.20	14.000	1,094.80	1,277 33	(182 53)	30.80	2 81%
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	117.64	35.000	4,117.40	1,769.74	2,347.66	70.00	1.70%
UNITED CONTINENTAL HOLDINGS 910047-10-9 UAL	57.30	34.000	1,948.20	1,330 43	617.77		
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	96.07	29.000	2,786.03	1,817.37	968 66	74 24	2.66%
VALERO ENERGY CORP 91913Y-10-0 VLO	70.71	10.000	707.10	679.98	27 12	20 00	2 83%
VERTEX PHARMACEUTICALS INC 92532F-10-0 VRTX	125.83	19.000	2,390.77	1,535.54	855.23		
VISA INC-CLASS A SHARES 92826C-83-9 V	77.55	24 000	1,861.20	1,842.95	18.25	13.44	0.72%
WABCO HOLDINGS INC 92927K-10-2 WBC	102.26	8.000	818.08	1,025.02	(206.94)		
WALT DISNEY CO/THE 254687-10-6 DIS	105 08	15.000	1,576.20	974 43	601 77	21.30 10 65	1.35%
WELLS FARGO & CO 949746-10-1 WFC	54 36	126 000	6,849 36	3,813 33	3,036.03	189.00	2 76%
Total US Large Cap Equity			**$791,736.47**	**$630,760.22**	**$160,976.25**	**$8,251.46** **$1,391.51**	**1.04%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Mid Cap Equity							
ISHARES CORE S&P MIDCAP ETF 464287-50-7 IJH	139.32	950.000	132,354 00	102,602 46	29,751.54	2,066.25	1.56%
JPM MID CAP VALUE FD - INSTL FUND 758 339128-10-0 FLMV X	33 97	1,763.678	59,912 14	35,241 61	24,670 53	559 08	0.93%
Total US Mid Cap Equity			**$192,266.14**	**$137,844.07**	**$54,422.07**	**$2,625.33**	**1.36%**
EAFE Equity							
ARTISAN INTL VALUE FD-ADV 04314H-66-7 APDK X	31 70	2,187.967	69,358.55	60,000 00	9,358.55		
DEUTSCHE X-TRACKERS MSCI EAF 233051-20-0 DBEF	27.16	2,300.000	62,468.00	67,959.33	(5,491.33)	2,035.50	3.26%
DODGE & COX INTL STOCK FD 256206-10-3 DODF X	36 48	6,422.861	234,305 97	275,000 00	(40,694.03)	5,395 20	2.30%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	58 72	530.000	31,121 60	34,134.77	(3,013 17)	858.60	2 76%
OAKMARK INTERNATIONAL-I 413838-20-2 OAKI X	21.36	3,751.371	80,129 28	99,223 76	(19,094.48)	1,860.68	2 32%
Total EAFE Equity			**$477,383.40**	**$536,317.86**	**($58,934.46)**	**$10,149.98**	**2.12%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
European Large Cap Equity							
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	49.88	620.000	30,925.60	34,135 04	(3,209.44)	1,005.64	3.25%
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10 88	5,307.895	57,749.90	57,000.00	749.90	5,037.19	8.72%
Global Equity							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	17.84	12,475.334	222,559 96	223,000.00	(440.04)	4,291.51	1.93%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	422,700.40	368,263.38	(54,437.02)	12%

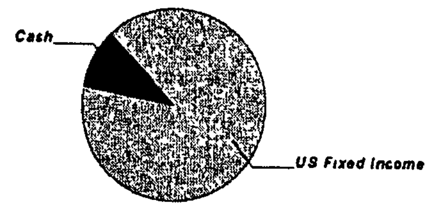
Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EATON VANCE GLOBAL MACRO-I 277923-72-8 EIGM X	9.05	9,348.564	84,604.50	87,437 09
GOLDMAN SACHS STRAT INC-INST 38145C-64-6 GSZI X	9.62	12,103.760	116,438 17	127,815 71
GOTHAM ABSOLUTE RETURN-INS 360873-13-7 GARI X	12.31	10,257.103	126,264.94	139,188.89
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	10 37	3,949 447	40,955.77	50,000 00
Total Hedge Funds			**$368,263.38**	**$404,441.69**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	291,006 61	102,421.07	(188,585 54)	3%
US Fixed Income	858,204 32	822,784.31	(35,420.01)	27%
Total Value	**$1,149,210.93**	**$925,205.38**	**($224,005.55)**	**30%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 30 %

Market Value/Cost	Current Period Value
Market Value	925,205.38
Tax Cost	956,704.05
Unrealized Gain/Loss	(31,498.67)
Estimated Annual Income	28,646 43
Accrued Interest	53.69
Yield	3.09%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	925,205.38	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	102,421.07	11%
Mutual Funds	822,784.31	89%
Total Value	**$925,205.38**	**100%**

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Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1.00	72,476 00	72,476.00	72,476 00		21.74 2.25	0.03% [1]
PROCEEDS FROM PENDING SALES	1 00	103.47	103.47	103 47			
JPM PRIME MM FD - INSTL FUND 829 7-Day Annualized Yield: .18%	1.00	29,841.60	29,841.60	29,841.60		59.68 3 80	0.20%
Total Cash			**$102,421.07**	**$102,421.07**	**$0.00**	**$81.42** **$6.05**	**0.08%**
US Fixed Income							
JPM MANAGED INC FD - INSTL FUND 2119 48121A-41-5	10 00	8,478 05	84,780.49	84,950.05	(169 56)	339.12 47.64	0 40%
HARBOR HIGH YIELD BOND-INST 411511-55-3	9.39	9,137.65	85,802 56	97,098.70	(11,296.14)	5,080.53	5.92%
JPM STRAT INC OPP FD - SEL FUND 3844 4812A4-35-1	11 09	24,282 53	269,293.26	284,720 56	(15,427 30)	9,251 64	3.44%
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	6.84	9,528.90	65,177.68	59,341.97	5,835 71	4,021.19	6 17%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
US Fixed Income							
JPM INFLATION MGD BD FD - SEL FUND 2037 48121A-56-3	10.08	7,490 64	75,505 62	80,000.00	(4,494.38)	1,056.17	1.40 %
DOUBLELINE TOTL RET BND-I 258620-10-3	10.78	15,545.04	167,575 49	173,171.70	(5,596.21)	6,964.17	4.16 %
VANGUARD TOTAL BOND MARKET INDEX FUND-ADM 921937-60-3	10.64	7,015.90	74,649.21	75,000.00	(350.79)	1,852.19	2 48 %
Total US Fixed Income			**$822,784.31**	**$854,282.98**	**($31,498.67)**	**$28,565.01** **$47.64**	**3.47 %**

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J.P. Morgan

JPMorgan Chase Bank, N A
P O Box 6076
Newark, DE 19714 - 6076

Primary Account: 000000811136639
For the Period 12/1/15 to 12/31/15

00019088 DPI 802 211 00116 NNNNNNNNNNN P 1 000000000 D1 0000
R & C DONOVAN FAMILY FOUNDATION, INC
PO BOX 39
BROOKSIDE NJ 07926-0039

J.P. Morgan Team

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Autumn Mosley	
For assistance after business hours, 7 days a week	(800) 576-6209
Deaf and Hard of Hearing	(800) 242-7383
Online access **www.morganonline.com**	

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JPMorgan Business Checking With Interest

Checking Account Summary	Instances	Amount
Beginning Balance		**42,796.87**
Deposits & Credits	3	65,000 32
Checks Paid	9	(65,000 00)
Ending Balance	**12**	**$42,797.19**

Annual Percentage Yield Earned This Period*	0 01%
Interest Paid This Period	$0 32
Interest Paid Year-to-Date	$1 32

**Annual Percentage Yield Earned is an annualized rate that reflects the relationship between the amount of interest actually earned on the account during this statement period and the average daily balance in this account for the same period*

J.P.Morgan

000000811136639
R & C DONOVAN FAMILY FOUNDATION, INC

Primary Account: 000000811136639
For the Period 12/1/15 to 12/31/15

Deposits & Credits

Date	Description	Amount
12/17	Funds Transferred From Trust Ac# P19103004 To DDA Ac# 000000811136639 Per 12/17/15 Request	50,000 00
12/28	Funds Transferred From Trust Ac# P19103004 To DDA Ac# 000000811136639 Per 12/28/15 Request	15,000 00
12/31	Interest Payment	0 32
Total Deposits & Credits		**$65,000.32**

Checks Paid

Check Number	Date Paid	Amount	Check Number	Date Paid	Amount	Check Number	Date Paid	Amount
1128	12/03	25,000 00	1153	12/31	15,000 00	1163	12/28	1,000 00
1140	12/01	1,000 00	1155	12/23	15,000 00	1164	12/29	1,000 00
1152	12/03	1,000 00	1156	12/30	1,000 00	1165	12/30	5,000 00

Total Checks Paid **($65,000.00)**

You can view images of the checks above at MorganOnline com To Enroll in Morgan Online, please contact your J P Morgan Team

Daily Ending Balance

Date	Amount	Date	Amount	Date	Amount
12/01	41,796.87	12/23	50,796 87	12/30	57,796 87
12/03	15,796 87	12/28	64,796 87	12/31	42,797 19
12/17	65,796 87	12/29	63,796 87		

Important Information About Your Statement

In Case of Errors or Questions About Your Electronic Funds Transfers

Call or write to the Bank (Consumers should use the phone number and address on front of statement and non-consumers their J P Morgan Team contact information) if you think your statement or receipt is incorrect, or if you need more information about an electronic transaction on a statement or receipt We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared

- Tell us your name and account number
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information
- Tell us the dollar amount of the suspected error

We will investigate your complaint and will correct any error promptly If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation

In Case of Errors or Questions About Non-Electronic Transfers (Checks or Deposits):

Contact the Bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement If any such error appears, you must notify the bank in writing as soon as possible after the statement was made available to you For more complete details, see the applicable account agreements and appendices that govern your account

Deposit products and services are offered by JPMorgan Chase Bank, N A Member FDIC

Mutual Funds/Securities

JPMorgan Funds are distributed by JPMorgan Distribution Services, Inc , which is an affiliate of JPMorgan Chase & Co Affiliates of JPMorgan Chase & Co receive fees for providing various services to the funds

Bank products and services are offered by JPMorgan Chase Bank, N A and its affiliates Securities are offered by J P Morgan Securities LLC, member NYSE, FINRA and SIPC

Investment Products: Not FDIC insured • No bank guarantee • May lose value

JPMorgan Business Checking With Interest
000000811136639 R & C DONOVAN FAMILY FOUNDATION, INC

R & C DONOVAN FAMILY FOUNDATION, INC 1128
JPMORGAN CHASE BANK, N.A. NEW YORK, NEW YORK 08/19/15
PAY TO THE ORDER OF Assumption College for Sisters $ **25 000 00
Twenty-Five Thousand and 00/100 DOLLARS
Assumption College for Sisters
350 Bernardsville Rd
Mendham, NJ 07945
MEMO Donation
⑈001128⑈ ⑆021000021⑆ 811136639⑈

009780960053 DEC 03 #0000001128 $25,000 00

R & C DONOVAN FAMILY FOUNDATION, INC 1140
JPMORGAN CHASE BANK, N.A. NEW YORK, NEW YORK
PAY TO THE ORDER OF Samaritan's Purse $1,000 00
One thousand 00/100 DOLLARS
MEMO Donation/where most needed
⑈001140⑈ ⑆021000021⑆ 811136639⑈

003490776227 DEC 01 #0000001140 $1,000.00

R & C DONOVAN FAMILY FOUNDATION, INC 1152
JPMORGAN CHASE BANK, N.A. NEW YORK, NEW YORK
PAY TO THE ORDER OF Shriners Hospitals for Children $1,000 00
One thousand and 00/100 DOLLARS
MEMO Donation/SHC Philadelphia
⑈001152⑈ ⑆021000021⑆ 811136639⑈

004670589329 DEC 03 #0000001152 $1,000.00

R & C DONOVAN FAMILY FOUNDATION, INC 1153
JPMORGAN CHASE BANK, N.A. NEW YORK, NEW YORK 12/28/15
PAY TO THE ORDER OF Shrine of St Joseph $ **15 000 00
Fifteen Thousand and 00/100 DOLLARS
Shrine of St Joseph
MEMO Contribution for building fund
⑈001153⑈ ⑆021000021⑆ 811136639⑈

009490635947 DEC 31 #0000001153 $15,000 00

R & C DONOVAN FAMILY FOUNDATION, INC 1155
JPMORGAN CHASE BANK, N.A. NEW YORK, NEW YORK 12/18/15
PAY TO THE ORDER OF Sister Servants of Jesus $ **15 000 00
Fifteen Thousand and 00/100 DOLLARS
Sister Servants of Jesus
MEMO Do przedszkola
⑈001155⑈ ⑆021000021⑆ 811136639⑈

006080401508 DEC 23 #0000001155 $15,000 00

R & C DONOVAN FAMILY FOUNDATION, INC 1156
JPMORGAN CHASE BANK, N.A. NEW YORK, NEW YORK 12/18/15
PAY TO THE ORDER OF Catholic Charities $ **1 000 00
One Thousand and 00/100 DOLLARS
Catholic Charities USA
PO Box 17066
Baltimore MD 21297-1066
MEMO Donation
⑈001156⑈ ⑆021000021⑆ 811136639⑈

002180244418 DEC 30 #0000001156 $1,000 00

R & C DONOVAN FAMILY FOUNDATION, INC 1163
JPMORGAN CHASE BANK, N.A. NEW YORK, NEW YORK 12/17/15
PAY TO THE ORDER OF Church of the Assumption $ **1 000 00
One Thousand and 00/100 DOLLARS
Church of the Assumption
94 Maple Avenue
Morristown, NJ 07960
MEMO Donation
⑈001163⑈ ⑆021000021⑆ 811136639⑈

003690310656 DEC 28 #0000001163 $1,000 00

R & C DONOVAN FAMILY FOUNDATION, INC. 1164
JPMORGAN CHASE BANK, N.A. NEW YORK, NEW YORK 12/17/15
PAY TO THE ORDER OF Shrine of St Joseph $ **1 000 00
One Thousand and 00/100 DOLLARS
Shrine of St Joseph
MEMO Contribution
⑈001164⑈ ⑆021000021⑆ 811136639⑈

009890525298 DEC 29 #0000001164 $1,000.00

R & C DONOVAN FAMILY FOUNDATION, INC 1165
JPMORGAN CHASE BANK, N.A. NEW YORK, NEW YORK 11/30/15
PAY TO THE ORDER OF Sister Servants of Jesus $ **5 000 00
Five Thousand and 00/100 DOLLARS
Sister Servants of Jesus
MEMO Thank you
⑈001165⑈ ⑆021000021⑆ 811136639⑈

006080680242 DEC 30 #0000001165 $5,000 00

1019088020200000062

Please note that you can view your historical check images online and easily enroll in eDelivery by going to www MorganOnline com