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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE JAMES & LORETTA COLOTTO FOUNDATION INC

A Employer identification number
22-3769926

Number and street (or P O box number if mail is not delivered to street address) Room/suite
BOWEN BOWEN 907 MAIN STREET

B Telephone number (see instructions)
(201) 487-3937

City or town, state or province, country, and ZIP or foreign postal code
HACKENSACK, NJ 07601

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,843,599

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	138,486	138,486	138,486	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	107,049			
	b	Gross sales price for all assets on line 6a 547,017				
	7	Capital gain net income (from Part IV, line 2)		107,049		
	8	Net short-term capital gain			6,421	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	245,535	245,535	144,907	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	78,309	32,248		48,371
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,275			
	b	Accounting fees (attach schedule)	9,545			859
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	4,938			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,707			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	95,774	32,248		49,230
	25	Contributions, gifts, grants paid	217,500			217,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	313,274	32,248		266,730
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-67,739			
	b	**Net investment income** (if negative, enter -0-)		213,287		
	c	**Adjusted net income** (if negative, enter -0-)			144,907	

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	179,378	214,654	214,654
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges		505	
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	2,636,651	2,514,497	3,085,998
c	Investments—corporate bonds (attach schedule)	99,966	99,966	102,290
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	345,928	361,939	440,657
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,261,923	3,191,561	3,843,599
Liabilities				
17	Accounts payable and accrued expenses	516		
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	74,961	72,854	
23	**Total liabilities** (add lines 17 through 22)	75,477	72,854	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	3,186,446	3,118,707	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	3,186,446	3,118,707	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,261,923	3,191,561	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,186,446
2	Enter amount from Part I, line 27a	2	-67,739
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,118,707
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,118,707

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	CON ED	P	2014-06-06	2015-01-22
b	MS L/T COVERED	P	2013-04-09	2015-03-02
c	MS L/T NONCOVERED	P	2000-01-01	2015-09-14
d	MS RET OF PRIN	P	2000-01-01	2015-09-14
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	34,557		28,136	6,421
b	91,014		79,192	11,822
c	420,333		331,527	88,806
d	1,113		1,113	
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				6,421
b				11,822
c				88,806
d				
e				

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	107,049
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	6,421

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	258,875	4,171,906	0 06205
2013	238,574	3,912,628	0 06098
2012	207,420	3,812,429	0 05441
2011	209,121	3,741,694	0 05589
2010	219,948	3,648,356	0 06029

2	**Total** of line 1, column (d).	2	0 293609
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 058722
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,019,020
5	Multiply line 4 by line 3.	5	236,005
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,133
7	Add lines 5 and 6.	7	238,138
8	Enter qualifying distributions from Part XII, line 4.	8	266,730

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☑ and enter 1% of Part I, line 27b	1	2,133
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,133
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,133
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — **6a** 2,640		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	2,640
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	507
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 507 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶PETER BOWEN BOWEN & BOWEN Telephone no ▶(201) 487-3937

Located at ▶907 MAIN STREET HACKENSACK NJ ZIP+4 ▶07601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** No

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
EUGENE H GILMARTIN 373 KINDERKAMACK ROAD WESTWOOD, NJ 07675	Secretary 3 00	26,103		
PETER G BOWEN 907 MAIN STREET HACKENSACK, NJ 07601	President 3 00	26,103		
MICHAEL SCICUTELLA 382 NELSON AVENUE CLIFFSIDE PARK, NJ 07010	Vice President 3 00	26,103		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
BOWEN & BOWEN 907 MAIN STREET HACKENSACK,NJ 07601	ACCOUNTING-PREP 990	9,545

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 INVESTMENT INCOME AND CORPUS DISTRIBUTED TO 501(c)(3) CHARITABLE ORGANIZATIONS	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,766,373
b	Average of monthly cash balances	1b	313,850
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,080,223
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,080,223
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	61,203
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,019,020
6	**Minimum investment return.** Enter 5% of line 5	6	200,951

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	200,951
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 2,133		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,133
3	Distributable amount before adjustments Subtract line 2c from line 1	3	198,818
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	198,818
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	198,818

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	266,730
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	266,730
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,133
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	264,597

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					198,818
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.					
b	Total for prior years 20___ , 20___ , 20___					
3	Excess distributions carryover, if any, to 2015					
a	From 2010.	40,673				
b	From 2011.	24,410				
c	From 2012.	19,511				
d	From 2013.	47,175				
e	From 2014.	55,552				
f	**Total** of lines 3a through e.		187,321			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 266,730					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2015 distributable amount.					198,818
e	Remaining amount distributed out of corpus		67,912			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		255,233			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		40,673			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		214,560			
10	Analysis of line 9					
a	Excess from 2011. . . .	24,410				
b	Excess from 2012. . . .	19,511				
c	Excess from 2013. . . .	47,175				
d	Excess from 2014. . . .	55,552				
e	Excess from 2015. . . .	67,912				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PETER G BOWEN
907 MAIN STREET
HACKENSACK,NJ 07601

b The form in which applications should be submitted and information and materials they should include

LETTER FORM

c Any submission deadlines

9/30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				217,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	138,486	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					107,049
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				138,486	107,049

13 Total. Add line 12, columns (b), (d), and (e). 13 245,535

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
PETER G BOWEN CPA				P00890164

Firm's name ▶ Bowen & Bowen

Firm's EIN ▶

Firm's address ▶ 907 Main St Hackensack, NJ 076014914

Phone no (201) 487-3937

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST PAUL APOSTLE CHURCH GREENVILLE AVENUE JERSEY CITY, NJ 07305	NONE	501C3	GENERAL USE	2,500
MERCY HOME FOR BOYS GIRLS 1140 WEST JACKSON BOULEVARD CHICAGO, IL 60607	NONE	501C3	GENERAL USE	20,000
ST CECILIA ROMAN CATHOLIC CHRC 55 DEMAREST AVENUE ENGLEWOOD, NJ 07631	NONE	501C3	GENERAL USE	11,000
OUR LADY OF CZESTOCHOWA CHURCH 120 SUSSEX STREET JERSEY CITY, NJ 07302	NONE	501C3	GENERAL USE	4,000
SMA FATHERS 23 BLISS STREET TENAFLY, NJ 07670	NONE	501C3	GENERAL USE	12,000
TRINITY MISSIONS PO BOX 7130 SILVER SPRINGS, MD 20997	NONE	501C3	GENERAL USE	5,000
MOUNT ST MARY'S SEMINARY 16300 OLD EMMITSBURG ROAD EMMITSBURG, MD 21727	NONE	501C3	GENERAL USE	5,000
RENEW INTERNATIONAL 1232 GEORGE STREET PLAINFIELD, NJ 07062	NONE	501C3	GENERAL USE	21,000
CATHOLIC CHARITIES 383 W STATE ST PO BOX 1423 TRENTON, NJ 08607	NONE	501C3	GENERAL USE	9,000
MT CARMEL 73 NORTH CLINTON AVENUE TRENTON, NJ 08609	NONE	501C3	GENERAL USE	10,000
ST PAUL'S GRAMMAR SCHOOL 218 NASSAU ST PRINCETON, NJ 08542	NONE	501c3	GENERAL USE	11,000
ST MARY OF THE ASSUMPTION 155 WASHINGTON AVENUE ELIZABETH, NJ 07202	NONE	501c3	GENERAL USE	12,000
MARYDELL FAITH LIFE CENTER 640 NO MIDLAND AVE NYACK, NY 10960	NONE	501c3	GENERAL USE	1,500
ST MARGARET OF ANTIOCH 34 NORTH MAGNOLIA ST PEARL RIVER, NY 10965	NONE	501c3	GENERAL USE	2,000
ST THOMAS THE APOSTLE CHURCH 24 MAPLE AVE CHERRY VALLEY, NY 13320	NONE	501c3	GENERAL USE	6,000
Total . . . . ▶ **3a**				217,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE CITY OF SAINT JUDE 2048 WEST FAIRVIEW AVE MONTGOMERY, AL 36108	NONE	501c3	GENERAL USE	3,000
OUR LADY OF MERCY 2 FREMONT AVE PARK RIDGE, NJ 07656	NONE	501c3	GENERAL USE	2,000
CATHOLIC RELIEF SERVICES 228 W LEXINGTON ST BALTIMORE, MD 21201	NONE	501c3	GENERAL USE	17,000
HOLY REDEEMER HEALTH SYSTEM 667 WELSH ROAD HUNTINGDON VALLEY, PA 19006	NONE	501c3	GENERAL USE	5,000
THE PAULIST PRESS 997 MACARTHUR BOULEVARD MAHWAH, NJ 07430	NONE	501c3	GENERAL USE	2,000
ST JOSEPH'S HOME FOR THE ELDERLY 140 SHEPHERD LANE TOTOWA, NJ 07512	NONE	501c3	GENERAL USE	5,000
UNBOUNDCHRISTIAN FND FOR CHILDAGING PO BOX 805105 KANSAS CITY, MO 64180	NONE	501c3	GENERAL USE	4,000
VILLA MARIE CLAIRE 12 WEST SADDLE RIVER RD SADDLE RIVER, NJ 07458	NONE	501(C)(3)	GENERAL USE	8,000
BEDFORD HILLS CORRECTIONAL FACILITY 247 HARRIS ROAD BEDFORD HILLS, NY 10507	NONE	501(C)(3)	GENERAL USE	3,500
HAITI SOLIDARITY NETWORK OF NORTH E 492 BRAMHALL AVE JERSEY CITY, NJ 07304	NONE	509(A)(2)	GENERAL USE	13,000
EWUASO KEDONG CATHOLIC CHURCH PO BOX 522 NGONG HILLS, NGONG HILLS KE	NONE	501(c)(3)	GENERAL USE	14,000
THE JOSEPHITES 1130 N CALVERT STREET BALTIMORE, MD 21202	NONE	501(c)(3)	GENERAL USE	2,000
MISSIONARIES OF CHARITY-SISTER ELIZ 1070 UNION AVE BRONX, NY 10459	NONE	501(c)(3)	GENERAL USE	5,000
CAROLINE HOUSE INC 574 STILLMAN STREET BRIDGEPORT, CT 06608	NONE		GENERAL USE	2,000
Total . . . . ▶ **3a**				217,500

TY 2015 Accounting Fees Schedule

Name: THE JAMES & LORETTA COLOTTO FOUNDATION INC

EIN: 22-3769926

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOWEN & BOWEN	9,545	0	0	859

TY 2015 Investments Corporate Bonds Schedule

Name: THE JAMES & LORETTA COLOTTO FOUNDATION INC

EIN: 22-3769926

Software ID: 15000324

Software Version: 2015v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS ATT 1 PG 16	99,966	102,290

TY 2015 Investments Corporate Stock Schedule

Name: THE JAMES & LORETTA COLOTTO FOUNDATION INC

EIN: 22-3769926

Software ID: 15000324

Software Version: 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS SEE ATT-1 PG 8-15 OF 28	2,366,538	2,931,538
PREFERRED STOCK ATT -1 PG 15- 28	147,959	154,460

TY 2015 Investments - Other Schedule

Name: THE JAMES & LORETTA COLOTTO FOUNDATION INC

EIN: 22-3769926

Software ID: 15000324

Software Version: 2015v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CERT OF DEPOSIT	FMV		
ETFS ATT-1 PG 15-16 OF 28	FMV	219,684	352,379
UNIT INVST TRS ATT -1 PG 17-18 OF 28	FMV	142,255	88,278

TY 2015 Legal Fees Schedule

Name: THE JAMES & LORETTA COLOTTO FOUNDATION INC

EIN: 22-3769926

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GILMARTIN ESQ	1,275	0	0	0

TY 2015 Other Expenses Schedule

Name: THE JAMES & LORETTA COLOTTO FOUNDATION INC

EIN: 22-3769926

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES	750			
INVESTMENT EXPENSE	200			
TRUSTEE INS	757			

TY 2015 Other Liabilities Schedule

Name: THE JAMES & LORETTA COLOTTO FOUNDATION INC

EIN: 22-3769926

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRD ACCOUNTING FEES	8,342	9,545

TY 2015 Taxes Schedule

Name: THE JAMES & LORETTA COLOTTO FOUNDATION INC

EIN: 22-3769926

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	2,135			
FOREIGN TAX	2,803			

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2015

STATEMENT FOR:
JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE
ATTN PETER G BOWEN

Morgan Stanley Smith Barney LLC. Member SIPC.

TOTAL VALUE OF YOUR ACCOUNT (as of 12/31/15) $3,860,688.96
Includes Accrued Interest

Your Financial Advisor
Tim Beckemeyer
First Vice President
Tim.F.Beckemeyer@morganstanley.com
201 967-6232

Your Branch
140 E RIDGEWOOD AVE 5TH FL N TWR
PARAMUS, NJ 07652
Telephone: 201-262-9292; Alt. Phone: 800-526-0829; Fax: 201-262-3761

#BWNJGWM
00010694 04 AT 0.803 35 TR 00100 MSDDD033 100000
JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE
ATTN PETER G BOWEN
907 MAIN STREET
HACKENSACK NJ 07601-4914

010694 MSDDD033 008471

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326

Access Your Account Online: www.morganstanley.com/online

427 - 114314 - 092 - 1 - 0

Research Ratings & GIMA Status Definitions

MORGAN STANLEY RESEARCH RATINGS

Morgan Stanley does not assign ratings of Buy, Hold or Sell to the stocks they cover. These ratings, Overweight, Equal-weight, Not-Rated and Underweight, are not the equivalent of Buy, Hold, and Sell, but represent recommended relative weightings. To satisfy regulatory requirements, Morgan Stanley corresponds Overweight, their most positive stock rating, with a Buy recommendation, they correspond Equal-weight and Not-Rated to Hold and Underweight to Sell recommendations, respectively. For ease of comparison, Morgan Stanley Smith Barney LLC has normalized these ratings so that (1) corresponds to Buy recommendations, (2) corresponds to Hold recommendations, and (3) corresponds to Sell recommendations. Please refer to a Morgan Stanley research report for a complete description of Morgan Stanley's rating system and Morgan Stanley's actual proprietary rating on any covered company. Morgan Stanley's ratings are described below:

MORGAN STANLEY SMITH BARNEY LLC NORMALIZED CODE / MORGAN STANLEY RATING: DEFINITION

1 / Overweight (O): The stock's total return is expected to exceed the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months

2 / Equal-weight (E): The stock's total return is expected to be in line with the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months

2 / Not-Rated (NR): Currently the analyst does not have adequate conviction about the stock's total return relative to the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months

3 / Underweight (U): The stock's total return is expected to be below the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months

NAV, NA or ** appearing for Morgan Stanley Research indicates that the ratings for this company are not available because of a Morgan Stanley policy.

STANDARD & POOR'S EQUITY RESEARCH RATINGS

For ease of comparison, Morgan Stanley Smith Barney LLC has normalized Standard & Poor's proprietary research ratings to a 1 (Buy), 2 (Hold), and 3 (Sell), which differs from Standard & Poor's rating system. Please refer to a Standard & Poor's research report for a complete description of Standard & Poor's rating system and Standard & Poor's actual proprietary rating on any covered company. Standard & Poor's ratings are described below:

MORGAN STANLEY SMITH BARNEY LLC NORMALIZED CODE / STANDARD & POOR'S RATING: DEFINITION

1 / 5-STARS (Strong Buy): Total return is expected to outperform the total return of a relevant benchmark, by a wide margin over the coming 12 months, with shares rising in price on an absolute basis

1 / 4-STARS (Buy): Total return is expected to outperform the total return of a relevant benchmark over the coming 12 months, with shares rising in price on an absolute basis

2 / 3-STARS (Hold): Total return is expected to closely approximate the total return of a relevant benchmark over the coming 12 months, with shares generally rising in price on an absolute basis

3 / 2-STARS (Sell): Total return is expected to underperform the total return of a relevant benchmark over the coming 12 months, and the share price not anticipated to show a gain

3 / 1-STARS (Strong Sell): Total return is expected to underperform the total return of a relevant benchmark by a wide margin over the coming 12 months, with shares falling in price on an absolute basis

Relevant benchmarks: In North America the relevant benchmark is the S&P 500 Index, In Europe and in Asia, the relevant benchmarks are generally the S&P Europe 350 Index and the S&P Asia 50 Index.

MOODY'S INVESTORS SERVICE AND STANDARD & POOR'S CREDIT RATINGS

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the "opinions" of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

GIMA STATUS IN INVESTMENT ADVISORY PROGRAMS

Global Investment Manager Analysis (GIMA) reviews certain investment products in various advisory programs. For these programs, a GIMA status will apply:

Focus (FL): Investment products on the Focus List have been subject to an in-depth review and possess GIMA's highest level of confidence.

Approved (AL): Investment products on the Approved List have typically been subject to a less rigorous review process and have been approved for recommendation to investors.

Not Approved (NL): Investment products that were previously on the Focus List or Approved List but are no longer on either of those lists. GIMA no longer covers these products.

For more information, please ask your Financial Advisor for the applicable Morgan Stanley ADV brochure.

Security Mark at Right

Expanded Disclosures

Expanded Disclosures, which apply to all statements Morgan Stanley Smith Barney LLC (we/us) sends to you, are provided with your first statement and thereafter twice a year.

Questions?

Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call the Client Service Center at (800) 869-3326 or for account-related concerns contact our Client Advocate at (866) 227-2256 or via U.S. mail at P.O. Box 95002, South Jordan, Utah 84095.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Account Valuation

Account values are computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and/or outside custodians, as applicable for other positions, and by adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The values of fixed income positions in summary displays include accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement. Foreign Currency Deposits are reflected in U.S. dollars as of the statement end date. The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. This APY may be different than the APY that was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to www.morganstanley.com/wealth-investmentstrategies/ratemonitor.html.

Additional Retirement Account Information

Tax-qualified account contributions are subject to IRS eligibility rules and regulations. The Contributions Information in this statement reflects contributions for a particular account, without reference to any other account. Check with your tax advisor to verify how much you can contribute, if the contribution will be tax deductible, and if other special rules apply (e.g., to conversions/recharacterizations of Traditional to Roth/Roth to Traditional IRAs). Tax reporting is provided for IRA, VIP Basic and 403(b) accounts but not for VIP Plus and RPM accounts. The account value used for your Required Minimum Distribution calculation, if any, is based on the prior December 31st Account Value, including accrued interest. Additionally, for IRAs (1) the "Max. Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you can make to Traditional and Roth IRAs under the Internal Revenue Code (this limit applies on a per person basis, not per account; other rules apply to IRAs which are part of employer-sponsored plans); (2) you cannot make an individual contribution to a Traditional IRA for the year in which you reach age 70 1/2 or any later year; and (3) the categorization of any contribution's deductibility is based upon information provided by you. The information included in this statement is not intended to constitute tax, legal or accounting advice. Contact us if any of this information is incorrect.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes. It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form, and should not be used for tax preparation. Unrealized Gain/(Loss) provided on this statement is an estimate. Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement. For more information, go to www.morganstanley.com/wealth/disclosures/disclosures.asp, or call Client Service Center.

Tax Reporting

Under Federal Income Tax law, we are required to report gross proceeds of sales (including entering into short sales) on Form 1099-B by February 15 of the year following the calendar year of the transaction for reportable (i.e. non-retirement) accounts. For sales of certain securities acquired on or after January 1, 2011 (or applicable date for the type of security) we are also required to report cost basis and holding period. Under Internal Revenue Service regulations, if you have not provided us with a certification of either U.S. or foreign status on applicable Form W-9 or W-8, your accounts may be subject to either 28% back-up withholding or 30% nonresident alien withholding on payments made to your accounts.

Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s): Income - for investors seeking regular income with low to moderate risk to principal; Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal; Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal; Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer (not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral. The amount you may borrow is based on the value of eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged as collateral is indicated below the position. If you have a margin account, as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your

CONTINUED

Expanded Disclosures (CONTINUED)

Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Money Market Fund (MMF) Pricing

An investment in a MMF is neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although MMFs seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. In some circumstances MMFs may cease operations when the value of a fund drops below $1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Notice Regarding Global Investment Manager Analysis

Morgan Stanley's Global Investment Manager Analysis team conducts analysis on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs. If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares).

Pricing of Securities

The prices of securities are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to their accuracy. Prices of securities not actively traded may not be available, and are indicated by N/A (not available). For additional information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and is not an indication of any offer to purchase at such price. There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security. The prices of any Auction Rate Securities in most cases reflect par value, but may be derived from various sources. These prices may differ from: prices provided to us or our affiliates by outside pricing services; our affiliates' own internal bookkeeping valuations; prices of transactions executed in any secondary market that exists or may develop; and/or the prices at which issuer repurchases or redemptions may occur.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk and price volatility resulting from any actual or anticipated changes to issuer's and/or guarantor's credit ratings or credit spreads; limited or no appreciation and limits on participation in any appreciation of underlying asset(s); risks associated with the underlying reference asset(s); no periodic payments; call prior to maturity; early redemption fees for market linked deposits; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications; limited or no secondary market; and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors. Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. When displayed, the accrued interest, annual income and yield for structured investments with a contingent income feature (e.g., Range Accrual Notes and Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than the estimates shown. For more information on the risks specific to your Structured Investments, contact your Financial Advisor.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark--a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to $500,000 (including $250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Certain Assets Not Held at Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at another financial institution. Assets not held with us may not be covered by SIPC protection. We may include information about certain of these assets on this statement solely as a service to you and are not responsible for any information provided by external sources. Generally, any financial institution that holds securities is responsible for year-end reporting (1099s) and separate periodic statements, which may vary from our information due to different tax reporting periods. In the case of networked mutual funds, we perform all year-end tax reporting. Under certain circumstances, such as IRA accounts, we perform all tax reporting.

Total Income

Total income, as used in the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend distributions and taxable bond interest credited to your account to the Internal Revenue Service. The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year. In the case of Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting.

Transaction Dates and Conditions

Transactions display trade date and settlement date. Transactions are included on this statement on trade date basis (excluding BDP and MMFs). Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchases/Sales Activity" section. Upon written request, we will give you the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Tax and Legal Disclosure

Morgan Stanley does not provide legal or tax advice. Please consult your own tax advisor.

Revised 10/2015

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Account Summary

Active Assets Account
427-114314-092

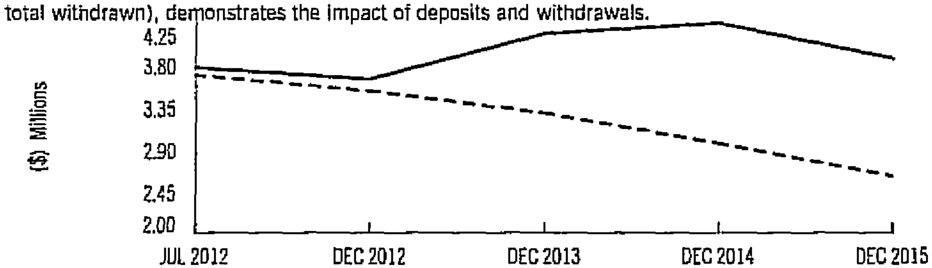
JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	**$4,053,855.96**	**$4,238,054.46**
Credits	—	321.09
Debits	(193,030.00)	(348,420.04)
Security Transfers	—	—
Net Credits/Debits/Transfers	**$(193,030.00)**	**$(348,098.95)**
Change in Value	**(137.00)**	**(29,266.55)**
TOTAL ENDING VALUE	**$3,860,688.96**	**$3,860,688.96**

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

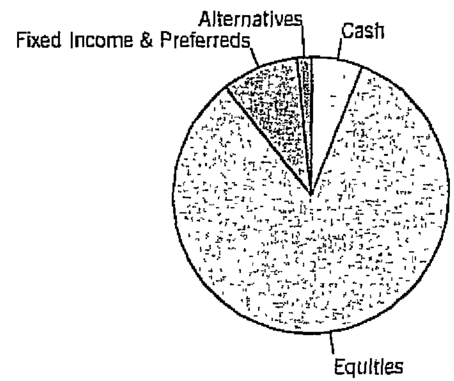


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$231,153.93	5.99
Equities	3,213,187.47	83.23
Fixed Income & Preferreds	345,617.56	8.95
Alternatives	70,730.00	1.83
TOTAL VALUE	**$3,860,688.96**	**100.00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.
Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

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Account Summary

Active Assets Account
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JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	$371,075.85	$231,153.93
Stocks	3,144,116.67	3,085,998.47
ETFs & CEFs	362,261.00	352,379.00
Corporate Fixed Income	102,690.00	102,289.70
Unit Investment Trusts^	88,712.44	88,867.86
Total Assets	**$4,068,855.96**	**$3,860,688.96**
Cash, BDP, MMFs (Debit)	(15,000.00)	—
Total Liabilities (outstanding balance)	**$(15,000.00)**	—
TOTAL VALUE	**$4,053,855.96**	**$3,860,688.96**

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	**$356,075.85**	**$230,382.25**
Purchases	—	(333,832.92)
Sales and Redemptions	50,257.57	545,904.50
Return of Principal	—	1,113.13
Income and Distributions	17,850.51	135,685.92
Total Investment Related Activity	**$68,108.08**	**$348,870.63**
Checks Deposited	—	321.09
Electronic Transfers-Debits	(14,000.00)	(26,000.00)
Other Debits	(30.00)	(85.00)
Total Cash Related Activity	**$(14,030.00)**	**$(25,763.91)**
Checks Written	(179,000.00)	(318,857.95)
Automated Payments	—	(3,477.09)
Total Card/Check Activity	**$(179,000.00)**	**$(322,335.04)**
CLOSING CASH, BDP, MMFs	**$231,153.93**	**$231,153.93**

Security Mark at Right

Account Summary

Active Assets Account
427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Qualified Dividends	$15,051.83	$113,993.29
Other Dividends	1,654.41	6,413.36
Long Term Capital Gains Distributions	781.28	781.28
Interest	—	9,124.97
Total Taxable Income And Distributions	**$17,487.52**	**$130,312.90**
Interest	362.99	5,369.96
Total Tax-Exempt Income	**$362.99**	**$5,369.96**
TOTAL INCOME AND DISTRIBUTIONS	**$17,850.51**	**$135,682.86**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/15-12/31/15)	Realized This Year (1/1/15-12/31/15)	Unrealized Inception to Date (as of 12/31/15)
Short-Term Gain	—	$6,540.89	$1,555.92
Short-Term (Loss)	—	—	(47,523.78)
Total Short-Term	—	**$6,540.89**	**$(45,967.86)**
Long-Term Gain	23,355.47	153,417.26	975,976.99
Long-Term (Loss)	(35,789.12)	(52,523.81)	(173,311.57)
Total Long-Term	**$(12,433.65)**	**$100,893.45**	**$802,665.42**
TOTAL GAIN/(LOSS)	**$(12,433.65)**	**$107,434.34**	**$756,697.56**

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Foreign Tax Paid	$218.50	$2,802.78

Account Detail

Active Assets Account
427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

Investment Objectives†: Income, Speculation, Capital Appreciation

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	$2,602.69			
MS ACTIVE ASSETS MONEY TRUST	228,551.24	0.050	114.28	—

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	5 99%	$231,153.93	$114.28

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMERICAN ELECTRIC POWER CO (AEP)	11/11/09	450.000	$32.209	$58.270	$14,494.18	$26,221.50	$11,727.32 LT	$1,008.00	3.84
Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities									

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Account Detail

Active Assets Account
427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMERISOURCEBERGEN CORP (ABC)	7/13/10	250.000	33.132	103.710	8,283.01	25,927.50	17,644.49 LT	340.00	1.31
Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities									
AT&T INC (T)	4/1/04	1,308.059	20.824	34.410	27,238.41	45,010.31	17,771.90 LT 1		
	6/2/04	691.940	24.713	34.410	17,099.81	23,809.66	6,709.85 LT 1		
	9/16/10	1,000.000	28.474	34.410	28,473.92	34,410.00	5,936.08 LT		
	5/7/12	600.001	33.543	34.410	20,125.79	20,646.03	520.24 LT		
	6/6/14	1,000.000	35.445	34.410	35,444.57	34,410.00	(1,034.57) LT		
	Total	4,600.000			128,382.50	158,286.00	29,903 50 LT	8,832.00	5.57
Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 02/2016; Asset Class: Equities									
BAXALTA INC COM (BXLT)	11/4/13	400.000	30.049	39.030	12,019.73	15,612.00	3,592.27 LT		
	2/4/14	400.000	30.384	39.030	12,153.47	15,612.00	3,458.53 LT		
	1/22/15	200.000	32.688	39.030	6,537.59	7,806.00	1,268 41 ST		
	Total	1,000.000			30,710.79	39,030.00	7,050.80 LT 1,268.41 ST	280.00	0.71
Next Dividend Payable 01/04/16; Asset Class: Equities									
BAXTER INTL INC (BAX)	11/4/13	400.000	37.025	38.150	14,810 02	15,260.00	449.98 LT		
	2/4/14	400.000	37.437	38.150	14,974.81	15,260.00	285.19 LT		
	1/22/15	200.000	40.276	38.150	8,055.25	7,630.00	(425.25) ST		
	Total	1,000.000			37,840.08	38,150.00	735.17 LT (425.25) ST	460.00	1.20
Rating: S&P: 2; Next Dividend Payable 01/04/16; Asset Class: Equities									
BP PLC ADS (BP)	4/3/08	100.000	63.642	31.260	6,364.19	3,126.00	(3,238.19) LT		
	4/20/10	300.000	61.702	31.260	18,510.63	9,378.00	(9,132.63) LT		
	7/17/13	400.000	43.552	31.260	17,420 91	12,504.00	(4,916.91) LT		
	11/21/13	500.000	47.991	31.260	23,995.62	15,630.00	(8,365.62) LT		
	6/6/14	700.000	51.544	31.260	36,080.75	21,882.00	(14,198.75) LT		
	Total	2,000.000			102,372.10	62,520.00	(39,852.10) LT	4,760.00	7.61
Rating: S&P: 2, Asset Class: Equities									
CATERPILLAR INC (CAT)	3/10/15	300.000	81.413	67.960	24,423.78	20,388.00	(4,035.78) ST		
	11/19/15	200.000	70.551	67.960	14,110 18	13,592.00	(518.18) ST		
	Total	500.000			38,533.96	33,980.00	(4,553.96) ST	1,540.00	4.53
Rating: Morgan Stanley: 2, S&P: 3; Next Dividend Payable 02/2016; Asset Class: Equities									
CISCO SYS INC (CSCO)	7/16/14	1,500.000	26.323	27.155	39,484.20	40,732.50	1,248.30 LT	1,260.00	3.09
Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 01/2016; Asset Class: Equities									
COCA COLA CO (KO)	11/21/05	1,000.000	21.411	42.960	21,410.81	42,960.00	21,549.19 LT		
	5/14/15	500.000	42.385	42.960	21,192.49	21,480.00	287.51 ST		

Account Detail

Active Assets Account 427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	1,500.000			42,603.30	64,440.00	21,549.19 LT 287.51 ST	1,980.00	3.07
Rating: Morgan Stanley: 1, S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities									
CONS EDISON INC (HLDG CO) (ED)	3/7/08	400.000	41.171	64.270	16,468.45	25,708.00	9,239.55 LT		
	8/13/08	600.000	40.458	64 270	24,274.59	38,562.00	14,287.41 LT		
	Total	1,000.000			40,743 04	64,270.00	23,526.96 LT	2,600.00	4.04
Rating: Morgan Stanley: 3, S&P: 3; Next Dividend Payable 03/2016; Asset Class: Equities									
DOMINION RES INC (NEW) (D)	6/3/09	500.000	32.103	67.640	16,051.28	33,820.00	17,768.72 LT	1,295.00	3.82
Rating: Morgan Stanley: 1, S&P: 3; Next Dividend Payable 03/2016; Asset Class: Equities									
DOW CHEMICAL CO (DOW)	4/9/09	650 000	11.151	51.480	7,248.40	33,462.00	26,213.60 LT	1,196.00	3.57
Rating: S&P: 2; Next Dividend Payable 01/29/16; Asset Class: Equities									
DU PONT EI DE NEMOURS & CO (DD)	4/9/09	350.000	25.403	66.600	8,891.04	23,310.00	14,418.96 LT		
	12/11/12	350.000	42.400	66.600	14,840.16	23,310.00	8,469.84 LT		
	Total	700.000			23,731.20	46,620.00	22,888.80 LT	1,064.00	2.28
Rating: S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities									
DUKE ENERGY CORP NEW (DUK)	9/15/06	333.333	53.763	71 390	17,921.09	23,796.64	5,875.55 LT		
	6/15/11	166.667	56.570	71.390	9,428.40	11,898.36	2,469.96 LT		
	Total	500.000			27,349.49	35,695.00	8,345 51 LT	1,650.00	4.62
Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities									
EATON CORP PLC SHS (ETN)	4/30/15	400 000	69.703	52.040	27,881.13	20,816.00	(7,065.13) ST	880.00	4.22
Rating: Morgan Stanley: 1, S&P: 2; Next Dividend Payable 02/2016; Asset Class: Equities									
EMERSON ELECTRIC CO (EMR)	10/15/14	200.000	59.638	47.830	11,927.67	9,566.00	(2,361.67) LT		
	1/22/15	300.000	60 777	47.830	18,232.95	14,349.00	(3,883.95) ST		
	11/19/15	500.000	50.787	47.830	25,393.73	23,915.00	(1,478.73) ST		
	Total	1,000.000			55,554.35	47,830.00	(2,361.67) LT (5,362 68) ST	1,900.00	3.97
Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities									
EXELON CORP (EXC)	12/23/09	500.000	49.767	27.770	24,883.52	13,885.00	(10,998.52) LT		
	6/15/11	500.000	42 352	27.770	21,176.09	13,885.00	(7,291.09) LT		
	Total	1,000.000			46,059.61	27,770.00	(18,289.61) LT	1,240.00	4.46
Rating: S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities									
EXXON MOBIL CORP (XOM)	4/1/04	500.000	40 899	77.950	20,449.39	38,975.00	18,525.61 LT 1		
	11/21/05	500.000	59.365	77.950	29,682.26	38,975.00	9,292.74 LT		
	5/7/12	350.000	85.728	77.950	30,004.68	27,282.50	(2,722.18) LT		

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Account Detail

Active Assets Account
427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	1,350.000			80,136.33	105,232.50	25,096.17 LT	3,942 00	3.74
Rating: Morgan Stanley: 3, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities									
FASTENAL CO (FAST)	4/30/15	700.000	43.125	40.820	30,187.30	28,574.00	(1,613.30) ST	784.00	2.74
Rating: S&P: 2; Next Dividend Payable 02/2016; Asset Class: Equities									
FIRSTENERGY CORP (FE)	6/3/09	500.000	39.102	31.730	19,551.02	15,865.00	(3,686.02) LT	720.00	4.53
Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities									
FORD MOTOR CO NEW (F)	1/6/10	1,000.000	11.654	14.090	11,653.73	14,090.00	2,436.27 LT	600.00	4.25
Rating: Morgan Stanley: 3, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities									
GENERAL ELECTRIC CO (GE)	5/26/05	500.000	37.448	31.150	18,723.81	15,575.00	(3,148.81) LT		
	9/15/06	300.000	35.562	31.150	10,668.72	9,345.00	(1,323.72) LT		
	8/13/08	700.000	29.687	31.150	20,781.13	21,805.00	1,023 87 LT		
	Total	1,500.000			50,173.66	46,725.00	(3,448.66) LT	1,380.00	2.95
Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 01/25/16; Asset Class: Equities									
GENERAL MILLS INC (GIS)	10/1/08	600.000	35.287	57.660	21,172.42	34,596.00	13,423 58 LT	1,056.00	3.05
Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 02/2016; Asset Class: Equities									
GLAXOSMITHKLINE PLC ADS (GSK)	12/11/12	600.000	45.104	40.350	27,062.38	24,210.00	(2,852.38) LT		
	9/10/14	500.000	47.889	40.350	23,944.25	20,175.00	(3,769.25) LT		
	1/22/15	400.000	45.729	40.350	18,291.71	16,140.00	(2,151.71) ST		
	Total	1,500.000			69,298 34	60,525.00	(6,621.63) LT (2,151.71) ST	3,639.00	6.01
Rating: S&P: 3; Next Dividend Payable 01/14/16; Asset Class: Equities									
HOME DEPOT INC (HD)	9/27/10	300.000	32.281	132.250	9,684.38	39,675.00	29,990.62 LT	708.00	1.78
Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities									
ILL TOOL WORKS INC (ITW)	9/27/10	125.000	48.033	92.680	6,004.13	11,585.00	5,580.87 LT		
	12/9/10	200.000	51.663	92.680	10,332.50	18,536.00	8,203.50 LT		
	Total	325.000			16,336.63	30,121.00	13,784 37 LT	715.00	2.37
Rating: Morgan Stanley: 3, S&P: 2; Next Dividend Payable 01/07/16; Asset Class: Equities									
INTEL CORP (INTC)	4/20/10	1,000.000	24.503	34.450	24,502.81	34,450.00	9,947.19 LT		
	3/19/14	1,000.000	25.319	34.450	25,318.57	34,450.00	9,131.43 LT		
	Total	2,000.000			49,821 38	68,900.00	19,078.62 LT	1,920.00	2.78
Rating: Morgan Stanley: 3, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities									
JOHNSON & JOHNSON (JNJ)	4/1/04	600.000	50.800	102.720	30,480.00	61,632.00	31,152.00 LT 1		
	5/19/05	900.000	67.921	102.720	61,128.97	92,448.00	31,319.03 LT		
	4/4/07	500.000	61.958	102.720	30,978 88	51,360.00	20,381.12 LT		

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Account Detail

Active Assets Account
427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	2,000.000			122,587.85	205,440.00	82,852.15 LT	6,000.00	2.92
Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities									
JOHNSON CONTROLS INCORPORATED (JCI)	8/24/12	700.000	27.382	39 490	19,167.50	27,643.00	8,475.50 LT	812.00	2.93
Rating: Morgan Stanley: 3, S&P: 1; Next Dividend Payable 01/05/16; Asset Class: Equities									
KELLOGG CO (K)	2/3/10	400 000	56.212	72.270	22,484.71	28,908.00	6,423.29 LT		
	7/26/10	300.000	52.300	72.270	15,690.00	21,681.00	5,991.00 LT		
	6/15/11	300.000	55.747	72.270	16,724.21	21,681.00	4,956.79 LT		
	Total	1,000.000			54,898.92	72,270.00	17,371 08 LT	2,000.00	2.76
Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities									
KIMBERLY CLARK CORP (KMB)	8/13/08	400.000	59.293	127.300	23,717.01	50,920.00	27,202.99 LT		
	7/26/10	300.000	62.575	127.300	18,772.54	38,190.00	19,417.46 LT		
	Total	700.000			42,489.55	89,110.00	46,620.45 LT	2,464.00	2.76
Rating: S&P: 1; Next Dividend Payable 01/05/16; Asset Class: Equities									
LOUISIANA PACIFIC CORP (LPX)	4/1/04	390.000	25.995	18.010	10,138.05	7,023.90	(3,114.15) LT 1	—	—
Rating: S&P: 2; Asset Class: Equities									
M&T BANK CORP (MTB)	11/9/15	74.000	—	121.180	Pending Corp. Action	8,967.32	N/A	207.00	2.30
Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities									
MAGNA INTERNATIONAL INC (MGA)	5/27/15	350.000	58.781	40.560	20,573.26	14,196.00	(6,377.26) ST	308.00	2.16
Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities									
MC DONALDS CORP (MCD)	9/9/08	500.000	64.647	118.140	32,323.30	59,070.00	26,746 70 LT	1,780.00	3.01
Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities									
MERCK & CO INC NEW COM (MRK)	7/13/10	500.000	37.295	52.820	18,647.29	26,410.00	7,762.71 LT		
	4/9/13	500.000	46.573	52.820	23,286.37	26,410.00	3,123.63 LT		
	7/17/13	500.000	49.218	52.820	24,609.17	26,410.00	1,800.83 LT		
	2/6/15	500.000	60.100	52.820	30,049.99	26,410 00	(3,639.99) ST		
	Total	2,000.000			96,592.82	105,640.00	12,687.17 LT (3,639.99) ST	3,680.00	3.48
Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 01/08/16; Asset Class: Equities									
MONDELEZ INTL INC COM (MDLZ)	9/9/08	500.000	21.886	44.840	10,943.03	22,420.00	11,476.97 LT		
	6/15/11	500.000	22.657	44.840	11,328 42	22,420.00	11,091.58 LT		
	Total	1,000.000			22,271.45	44,840.00	22,568.55 LT	680 00	1.51
Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 01/14/16; Asset Class: Equities									
NATIONAL OILWELL VARCO INC (NOV)	7/17/13	400.000	66 177	33.490	26,470.87	13,396.00	(13,074.87) LT		
	9/10/14	200.000	82.666	33.490	16,533.20	6,698.00	(9,835.20) LT		

Account Detail

Active Assets Account
427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	600.000			43,004.07	20,094.00	(22,910.07) LT	1,104.00	5.49
Rating: Morgan Stanley: 3, S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities									
NOVARTIS AG ADR (NVS)	9/21/09	500.000	49.283	86.040	24,641.34	43,020.00	18,378.66 LT		
	7/26/10	500.000	50.148	86.040	25,073.85	43,020.00	17,946.15 LT		
	Total	1,000.000			49,715.19	86,040.00	36,324.81 LT	2,259.00	2.62
Rating: S&P: 2; Asset Class: Equities									
ORANGE NEW (ORAN)	3/30/11	1,000.000	22.745	16.630	22,745.03	16,630.00	(6,115.03) LT	430.00	2.58
Rating: S&P: 1; Asset Class: Equities									
PEPSICO INC NC (PEP)	4/1/04	625.000	45.126	99.920	28,203.62	62,450.00	34,246.38 LT 1		
	5/25/05	375.000	57.781	99.920	21,668.01	37,470.00	15,801.99 LT		
	5/7/12	450.000	67.631	99.920	30,433.81	44,964.00	14,530.19 LT		
	Total	1,450.000			80,305.44	144,884.00	64,578.56 LT	4,075.00	2.81
Rating: Morgan Stanley: 1, S&P: 2; Next Dividend Payable 01/07/16; Asset Class: Equities									
PFIZER INC (PFE)	4/1/04	1,000.000	35.655	32.280	35,655.00	32,280.00	(3,375.00) LT 1		
	7/26/10	1,000.000	15.098	32.280	15,097.99	32,280.00	17,182.01 LT		
	6/6/14	1,000.000	29.887	32.280	29,886.50	32,280.00	2,393.50 LT		
	Total	3,000.000			80,639.49	96,840.00	16,200.51 LT	3,600.00	3.71
Rating: S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities									
POTASH CP OF SASKATCHEWAN INC (POT)	4/9/13	500.000	40.676	17.120	20,337.79	8,560.00	(11,777.79) LT		
	7/17/13	500.000	38.999	17.120	19,499.60	8,560.00	(10,939.60) LT		
	11/19/15	1,000 000	21.169	17.120	21,168.92	17,120.00	(4,048.92) ST		
	Total	2,000.000			61,006.31	34,240.00	(22,717.39) LT (4,048.92) ST	3,040.00	8.87
Rating: S&P: 1; Next Dividend Payable 02/2016; Asset Class: Equities									
PPL CORPORATION (PPL)	2/4/11	1,000.000	24.023	34.130	24,023.33	34,130.00	10,106.67 LT		
	6/15/11	500.000	25.807	34.130	12,903.57	17,065.00	4,161.43 LT		
	Total	1,500.000			36,926.90	51,195.00	14,268.10 LT	2,265.00	4.42
Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 01/04/16; Asset Class: Equities									
PROCTER & GAMBLE (PG)	9/15/06	300.000	62.386	79.410	18,715.78	23,823.00	5,107.22 LT		
	4/3/08	700.000	70.990	79.410	49,692.83	55,587.00	5,894.17 LT		
	Total	1,000.000			68,408.61	79,410.00	11,001.39 LT	2,652.00	3.33
Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 02/2016; Asset Class: Equities									
PUBLIC SERVICE ENTERPRISE GP (PEG)	10/27/10	750.000	32.796	38.690	24,596.78	29,017.50	4,420.72 LT		
	6/15/11	250.000	32.174	38.690	8,043.51	9,672.50	1,628.99 LT		

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Account Detail

Active Assets Account
427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	1,000.000			32,640.29	38,690.00	6,049.71 LT	1,560.00	4.03
Rating: Morgan Stanley: 3, S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities									
ROYAL DUTCH SHELL PLC (RDS'A)	6/2/04	400.000	47.825	45.790	19,130.00	18,316.00	(814.00) LT 1		
	6/3/09	400.000	54 621	45.790	21,848.43	18,316.00	(3,532.43) LT		
	6/15/11	200.000	70.562	45.790	14,112.34	9,158.00	(4,954.34) LT		
	Total	1,000.000			55,090.77	45,790.00	(9,300.77) LT	3,196.00	6.97
Rating: S&P: 2; Asset Class: Equities									
SCHLUMBERGER LTD (SLB)	11/7/13	250.000	93.727	69.750	23,431.70	17,437.50	(5,994.20) LT		
	9/10/14	150.000	106.259	69.750	15,938.88	10,462.50	(5,476.38) LT		
	Total	400.000			39,370.58	27,900.00	(11,470.58) LT	800.00	2.86
Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 01/08/16; Asset Class: Equities									
SOUTHERN CO (SO)	6/3/09	500.000	28.870	46.790	14,435.01	23,395.00	8,959.99 LT	1,085.00	4.63
Rating: Morgan Stanley: 3, S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities									
TOTAL S A SPON ADR (TOT)	9/27/10	575.000	52.148	44.950	29,984.86	25,846.25	(4,138 61) LT		
	2/4/11	450.000	60.297	44.950	27,133.75	20,227.50	(6,906 25) LT		
	Total	1,025.000			57,118.61	46,073.75	(11,044.86) LT	2,332.00	5.06
Rating: S&P: 1; Asset Class: Equities									
TRAVELERS COMPANIES INC COM (TRV)	4/1/04	29.000	41.515	112.860	1,203.93	3,272.94	2,069 01 LT 1		
	11/19/15	171.000	117.113	112.860	20,026.37	19,299.06	(727.31) ST		
	Total	200.000			21,230.30	22,572.00	2,069.01 LT (727.31) ST	488.00	2.16
Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities									
UNITED PARCEL SER INC CL-B (UPS)	4/4/07	500.000	70.667	96 230	35,333.66	48,115.00	12,781.34 LT	1,460 00	3.03
Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities									
UNITEDHEALTH GP INC (UNH)	4/9/13	150.000	63.303	117.640	9,495.50	17,646.00	8,150.50 LT	300.00	1.70
Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities									
VERIZON COMMUNICATIONS (VZ)	4/3/08	500.000	35.797	46.220	17,898.50	23,110.00	5,211.50 LT		
	10/27/09	500.000	27.830	46.220	13,914.78	23,110.00	9,195.22 LT		
	7/26/10	1,000.000	28.723	46.220	28,723.14	46,220.00	17,496.86 LT		
	9/16/10	1,000.000	31.773	46.220	31,772.99	46,220.00	14,447.01 LT		
	Total	3,000.000			92,309.41	138,660.00	46,350.59 LT	6,780.00	4.88
Rating: Morgan Stanley: 1, S&P: 2; Next Dividend Payable 02/2016; Asset Class: Equities									
WAL MART STORES INC (WMT)	6/15/11	500.000	53.371	61.300	26,685.48	30,650.00	3,964.52 LT	980.00	3.19
Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 01/04/16; Asset Class: Equities									

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Account Detail

Active Assets Account 427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WALGREENS BOOTS ALLIANCE INC (WBA)	10/17/07	500.000	38.843	85.155	19,421.38	42,577.50	23,156.12 LT	720.00	1.69
Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities									
WEINGARTEN REALTY INV SBI (WRI)	6/2/05	1,000.000	38.009	34.580	38,008.51	34,580.00	(3,428.51) LT	1,380.00	3.99
Rating: S&P: 1; Next Dividend Payable 03/2016; Asset Class: Alt									
YORK WATER CO (YORW)	4/1/04	300.000	13.667	24.940	4,100.00	7,482.00	3,382.00 LT 1	187.00	2.49
Next Dividend Payable 01/15/16; Asset Class: Equities									
COMMON STOCKS					$2,354,371.05	$2,931,538.47	$602,609.69 LT $(34,409.59) ST	$106,373.00	3.63%

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BARCLAYS BK PLC 6.625 SER2 (BCS.)	8/24/12	2,000.000	$24.973	$25.880	$49,946.50	$51,760.00	$1,813.50 LT	$3,312.00	6.39
Moody BA2 S&P BB; Next Dividend Payable 03/2016; Asset Class: FI & Pref									
HSBC HLDGS PLC 6.2000% SER A (HSBC.A)	7/9/13	2,000.000	24.973	25.570	49,945.10	51,140.00	1,194.90 LT	3,100.00	6.06
Moody BAA1 S&P BBB-; Next Dividend Payable 03/2016; Asset Class: FI & Pref									
ING GROEP NV 06.375% (ISF)	8/24/12	2,000.000	24.033	25.780	48,066.50	51,560.00	3,493.50 LT	3,188.00	6.18
Moody BAA3 S&P BB+; Next Dividend Payable 03/2016; Asset Class: FI & Pref									
PREFERRED STOCKS					$147,958.10	$154,460.00	$6,501.90 LT	$9,600.00	6.22%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	79.93%	$2,502,329.15	$3,085,998.47	$609,111.59 LT $(34,409.59) ST	$115,973.00	3.76%

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALERIAN MLP ETF (AMLP)	7/15/15	3,000.000	$15.903	$12.050	$47,708.27	$36,150.00	$(11,558.27) ST	$3,558.00	9.84
Next Dividend Payable 02/2016; Asset Class: Alt									
ISHARES RUSSELL MID-CAP ETF (IWR)	10/15/09	185.000	81.860	160.180	15,144.11	29,633.30	14,489.19 LT		
	10/27/09	125.000	79.240	160.180	9,905.00	20,022.50	10,117.50 LT		
	12/9/10	225.000	101.778	160.180	22,899.99	36,040.50	13,140.51 LT		
	7/17/13	165.000	138.150	160.180	22,794.78	26,429.70	3,634.92 LT		
	Total	700.000			70,743.88	112,126.00	41,382.12 LT	1,784.00	1.59
Next Dividend Payable 03/2016; Asset Class: Equities									

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Active Assets Account 427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES SP SMALLCAP 600 INDEX (IJR)	10/15/09	45.000	56.516	110.110	2,543.20	4,954.95	2,411.75 LT		
	10/27/09	100.000	53.086	110.110	5,308.55	11,011.00	5,702.45 LT		
	12/9/10	225.000	68.697	110.110	15,456.72	24,774.75	9,318.03 LT		
	7/17/13	130.000	98.087	110.110	12,751.35	14,314.30	1,562.95 LT		
	Total	500.000			36,059.82	55,055.00	18,995.18 LT	818.00	1.48
Next Dividend Payable 03/2016; Asset Class: Equities									
ISHARES US PHARMACEUTICALS ETF (IHE)	10/27/09	475.000	53.199	161.690	25,269.58	76,802.75	51,533.17 LT	698.00	0.90
Next Dividend Payable 03/2016; Asset Class: Equities									
ISHARES US TECHNOLOGY ETF (IYW)	9/27/10	675.000	59.114	107.030	39,901.87	72,245.25	32,343.38 LT	807.00	1.11
Next Dividend Payable 03/2016; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	9.13%	$219,683.42	$352,379.00	$144,253.85 LT (11,558.27) ST	$7,665.00	2.18%

CORPORATE FIXED INCOME

FIXED-RATE CAPITAL SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
MORGAN STANLEY IV 6.250 EXTENDABLE TO 4/01/2052 (MWG)	10/17/06	1,000.000	$24.966	$25 370	$24,966.06			$1,563.00	6.16
Coupon Rate 6.250%; Matures 04/01/2033			$24.966		$24,966.06	$25,370.00	$403.94 LT		
Interest Paid Quarterly Jan 02; Callable $25.00 on 01/31/16; Moody BAA3 S&P BB; Asset Class: FI & Pref									
BAC CAPITAL TRUST VIII 6.00 8.250 35 SER (BAC.Z)	8/17/05	3,000.000	25.000	25.640	75,000.00			4,500.00	5.85
Coupon Rate 6 000%; Matures 08/25/2035			25.000		75,000.00	76,919.70	1,919.70 LT		
Interest Paid Quarterly Nov 25; Callable $25.00 on 01/31/16; Moody BA1 S&P BB+; Asset Class: FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		—	$99,966.06			$6,063.00	5.93%
	2.65%		$99,966.06	$102,289.70	$2,323.64 LT	$0.00	

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Account Detail

Active Assets Account
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JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

UNIT INVESTMENT TRUSTS

MUNICIPAL TRUSTS

Security Description	Trade Date	Quantity	Unit Cost	Unit Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 213 MPS Matures 08/01/2026 *Par Value $1,514.10; Reinvest N/A; Asset Class: FI & Pref*	12/31/99	10.000	$0.000	$163.150	$0.00	$1,631.50	$1,631.50 LT	$97.00 $8.00	5.94
UNIT TAX EXEMPT SECURITY TRUST SER NATIONAL 215 MPS Matures 12/01/2028 *Par Value $10,854.20; Reinvest N/A; Asset Class: FI & Pref*	—	70.000	—	141.280	Please Provide	9,889.60	N/A	380.00 31.50	3.84
UNIT TAX EXEMPT SECURITIES NATIONAL TRUST SERIES 208 Matures 01/01/2032 *Par Value $4,560.60; Reinvest N/A; Asset Class: FI & Pref*	12/31/99	20.000	0.000	252.420	0.00	5,048.40	5,048.40 LT	243.00 20.20	4.81
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 214 MPS Matures 10/15/2033 *Par Value $8,913.12; Reinvest N/A; Asset Class: FI & Pref*	12/31/99	31.000	0.000	80.780	0.00	2,504.18	2,504.18 LT	130.00 10 85	5.19
UNIT TAX EXEMPT SEC TR 375 NATL 185 Matures 06/01/2034 *Par Value $2,700.90; Reinvest N/A; Asset Class: FI & Pref*	4/1/04	30.000	120.877	94.380	3,626.30	2,831.40	(794.90) LT 1	171.00 239.70	6.03
UNIT TAX EXEMPT SECURITIES NATIONAL TRUST SERIES 220 MPS Matures 09/01/2034 *Par Value $18,026.40; Reinvest N/A; Asset Class: FI & Pref*	—	120.000	—	198 050	Please Provide	23,766.00	N/A	1,059.00 87.60	4.45
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 221 MPS Matures 09/01/2034 *Par Value $1,080.72; Reinvest N/A; Asset Class: FI & Pref*	12/31/99	9.000	0 000	127.460	0.00	1,147.14	1,147.14 LT	40 00 4.14	3.48
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 204 MPS Matures 09/01/2036 *Par Value $137.64; Reinvest N/A; Asset Class: FI & Pref*	12/31/99	1.000	0.000	137.770	0.00	137.77	137.77 LT	6.00 0.53	4.35
UNIT TAX EXEMPT SECURITIES NATIONAL TRUST 216 MPS Matures 10/01/2036 *Par Value $3,612.50; Reinvest N/A; Asset Class: FI & Pref*	12/31/99	25.000	0.000	182.760	0.00	4,569.00	4,569.00 LT	214.00 18.00	4.68

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Account Detail

Active Assets Account
427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

Security Description	Trade Date	Quantity	Unit Cost	Unit Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 299 MPS Matures 05/15/2039 *Par Value $5,901.75; Reinvest N/A; Asset Class: FI & Pref*	12/31/99	25.000	0.000	304.490	0.00	7,612.25	7,612.25 LT	347.00 29.00	4.55
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 259 MPS Matures 04/20/2041 *Par Value $13,406.00; Reinvest N/A; Asset Class: FI & Pref*	12/31/99	50.000	0.000	265.260	0 00	13,263.00	13,263.00 LT	757.00 64.00	5.70
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 319 MPS Matures 08/15/2042 *Par Value $11,811.50; Reinvest N/A; Asset Class: FI & Pref*	12/31/99	50.000	0 000	237.160	0.00	11,858.00	11,858.00 LT	725.00 60.50	6.11
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 291 MPS Matures 06/01/2049 *Par Value $3,238.50; Reinvest N/A; Asset Class: FI & Pref*	—	30.000	—	133.990	Please Provide	4,019.70	N/A	189.00 15.90	4.70

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
UNIT INVESTMENT TRUSTS		$3,626.30	$88,277.94	$46,976.34 LT	$4,358.00 $589.92	4.94%
TOTAL UNIT INVESTMENT TRUSTS (includes accrued interest)	2.30%		$88,867.86			

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$2,825,604.93	$3,860,099.04	$802,665.42 LT $(45,967.86) ST	$134,173.28 $589.92	3.48%
TOTAL VALUE (includes accrued interest)	100.00%		$3,860,688.96			

1 - This information reflects your requested adjustments to the transaction details.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Account Detail

Active Assets Account 427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

ALLOCATION OF ASSETS (^includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$231,153.93	—	—	—	—	—	—
Stocks	—	$2,896,958.47	$154,460.00	$34,580.00	—	—	—
ETFs & CEFs	—	316,229.00	—	36,150.00	—	—	—
Corporate Fixed Income	—	—	102,289.70	—	—	—	—
Unit Investment Trusts ^	—	—	88,867.86	—	—	—	—
TOTAL ALLOCATION OF ASSETS ^	**$231,153.93**	**$3,213,187.47**	**$345,617.56**	**$70,730.00**	—	—	—

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/9	12/14	Sold	DU PONT EI DE NEMOURS & CO	ACTED AS AGENT PREFERENTIAL RATE	300.000	$75.1234	$22,165.45
12/9	12/14	Sold	DOW CHEMICAL CO	ACTED AS AGENT PREFERENTIAL RATE	200.000	56.6031	11,041.19
12/10	12/15	Sold	BANK OF AMERICA CORP	ACTED AS AGENT; AFFILIATE ACTING AS PRINCIPAL PREFERENTIAL RATE	1,000.000	17.2840	17,050.93
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							**$50,257.57**
TOTAL SALES AND REDEMPTIONS							$50,257.57

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

TAXABLE INCOME AND DISTRIBUTIONS

Date	Activity Type	Description	Comments	Credits/(Debits)
12/1	Qualified Dividend	PFIZER INC		$840.00
12/1	Qualified Dividend	INTEL CORP		480.00
12/1	Qualified Dividend	FIRSTENERGY CORP		180.00
12/1	Qualified Dividend	FORD MOTOR CO NEW		150.00
12/1	Qualified Dividend	AMERISOURCEBERGEN CORP		85.00
12/2	Qualified Dividend	UNITED PARCEL SER INC CL-B		365.00
12/4	Qualified Dividend	SOUTHERN CO		271.25
12/8	Qualified Dividend	JOHNSON & JOHNSON		1,500.00
12/10	Qualified Dividend	EXXON MOBIL CORP		985.50
12/10	Qualified Dividend	EXELON CORP		310.00

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Account Detail

Active Assets Account 427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME AND DISTRIBUTIONS (CONTINUED)

Date	Activity Type	Description	Comments	Credits/(Debits)
12/10	Qualified Dividend	NORFOLK SOUTHERN CORP		295.00
12/10	Qualified Dividend	AMERICAN ELECTRIC POWER CO		252.00
12/10	Qualified Dividend	EMERSON ELECTRIC CO		237.50
12/11	Qualified Dividend	WALGREENS BOOTS ALLIANCE INC		180.00
12/11	Qualified Dividend	MAGNA INTERNATIONAL INC		65.45
12/11	Dividend	MAGNA INTERNATIONAL INC ADJ GROSS DIV AMOUNT 11.55 FOREIGN TAX PAID IS 11.55		0.00
12/14	Qualified Dividend	DU PONT EI DE NEMOURS & CO		380.00
12/14	Qualified Dividend	CHEMOURS CO COM		6.00
12/15	Qualified Dividend	BARCLAYS BK PLC 6.625 SER2		828.13
12/15	Qualified Dividend	ING GROEP NV 06.375%		796.88
12/15	Qualified Dividend	HSBC HLDGS PLC 6.2000% SER A		775.00
12/15	Qualified Dividend	CONS EDISON INC (HLDG CO)		650.00
12/15	Qualified Dividend	KELLOGG CO		500.00
12/15	Qualified Dividend	COCA COLA CO		495.00
12/15	Qualified Dividend	MC DONALDS CORP		445.00
12/15	Dividend	WEINGARTEN REALTY INV SBI		345.00
12/15	Qualified Dividend	UNITEDHEALTH GP INC		75.00
12/16	Qualified Dividend	DUKE ENERGY CORP NEW		412.50
12/17	Qualified Dividend	HOME DEPOT INC		177.00
12/18	Qualified Dividend	BP PLC ADS		1,200.00
12/18	Qualified Dividend	ROYAL DUTCH SHELL PLC		799.00
12/18	Qualified Dividend	NATIONAL OILWELL VARCO INC		276.00
12/18	Dividend	ROYAL DUTCH SHELL PLC ADJ GROSS DIV AMOUNT 141.00 FOREIGN TAX PAID IS 141.00		0.00
12/20	Qualified Dividend	DOMINION RES INC (NEW)		323.75
12/24	Qualified Dividend	BANK OF AMERICA CORP		50.00
12/29	Qualified Dividend	ORANGE NEW		153.87
12/29	Dividend	ORANGE NEW ADJ GROSS DIV AMOUNT 65.95 FOREIGN TAX PAID IS 65.95		0.00
12/31	Capital Gain Distribution	ISHARES US PHARMACEUTICALS ETF		781.28
12/31	Dividend	ISHARES RUSSELL MID-CAP ETF		614.76
12/31	Qualified Dividend	PUBLIC SERVICE ENTERPRISE GP		390.00
12/31	Dividend	ISHARES SP SMALLCAP 600 INDEX		249.29
12/31	Dividend	ISHARES US TECHNOLOGY ETF		233.73
12/31	Dividend	ISHARES US PHARMACEUTICALS ETF		211.63
12/31	Qualified Dividend	TRAVELERS COMPANIES INC COM		122.00

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Account Detail

Active Assets Account 427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME AND DISTRIBUTIONS (CONTINUED)

Date	Activity Type	Description	Comments	Credits/(Debits)
TOTAL TAXABLE INCOME AND DISTRIBUTIONS				**$17,487.52**
TOTAL QUALIFIED DIVIDENDS				$15,051.83
TOTAL OTHER DIVIDENDS				$1,654.41
TOTAL LONG TERM CAPITAL GAINS DISTRIBUTIONS				$781.28

TAX EXEMPT INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
12/15	Tax Exempt Interest Income	UNIT TAX EX SEC TR NATL 220 M	CUSIP: 876943358	$86.40
12/15	Tax Exempt Interest Income	UNIT TAX EXEMPT SEC TR NTL 259	CUSIP: 87675Q673	64.00
12/15	Tax Exempt Interest Income	UNIT TAX EX SEC NATL SER 319 M	CUSIP: 87676B683	60.00
12/15	Tax Exempt Interest Income	UNIT TAX EX SEC TR NATL 215 M	CUSIP: 876943184	32.20
12/15	Tax Exempt Interest Income	UNIT TAX EX SEC NATL SER 299 M	CUSIP: 87676B105	29.25
12/15	Tax Exempt Interest Income	UNIT TAX EX SEC TR NAT SER 208	CUSIP: 876942798	20.20
12/15	Tax Exempt Interest Income	UNIT TAX EX SEC TR NATL 216 M	CUSIP: 876943200	17.75
12/15	Tax Exempt Interest Income	UNIT TAX EX SEC NATL SER 291 M	CUSIP: 87675R697	15.90
12/15	Tax Exempt Interest Income	UNIT TEST 375 NAT 185	CUSIP: 876940131	14.10
12/15	Tax Exempt Interest Income	UNIT TAX EX SEC TR NAT SR 214M	CUSIP: 876943168	10.54
12/15	Tax Exempt Interest Income	UNIT TAX EX SEC TR NATL 213 M	CUSIP: 876943119	7.90
12/15	Tax Exempt Interest Income	UNIT TAX EX SEC TR NTL SR 221M	CUSIP: 876943465	4.23
12/15	Tax Exempt Interest Income	UNIT TAX EX SEC TR NAT SR 204M	CUSIP: 876942574	0.52
TOTAL TAX EXEMPT INCOME				**$362.99**
TOTAL INTEREST				$362.99

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS

Check disbursements from branch offices are displayed as Electronic Transfers.

Date	Activity Type	Description	Comments	Credits/(Debits)
12/14	Funds Transferred	WIRED FUNDS SENT	BENE: NIC BANK LTD ACCT: XXXXXXXXX0001	$(14,000.00)
TOTAL ELECTRONIC TRANSFERS				**$(14,000.00)**
TOTAL ELECTRONIC TRANSFERS-DEBITS				$(14,000.00)

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Account Detail

Active Assets Account
427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

CASH RELATED ACTIVITY

OTHER CREDITS AND DEBITS

Date	Activity Type	Description	Comments	Credits/(Debits)
12/18	Service Fee	BP PLC ADS	AGENT CUSTODY FEE $0.0050/SH	$(10.00)
12/29	Service Fee	ORANGE NEW	AGENT CUSTODY FEE $0.0200/SH	(20.00)
TOTAL OTHER CREDITS AND DEBITS				$(30.00)
TOTAL OTHER DEBITS				$(30.00)

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

Date Written	Date Paid	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
12/1	12/11	2054	Check	OLM CHURCH		$(2,000.00)
12/1	12/18	2055	Check	MERCY HOME FOR BOYS & GIRLS		(20,000.00)
12/1	12/10	2056	Check	ST MARGARET OF ANTIOCH CH		(2,000.00)
12/1	12/16	2057	Check	ST CECILIA CHURCH		(11,000.00)
12/1	12/22	2058	Check	OUR LADY OF CZESTOCHOWA CHURCH		(4,000.00)
12/1	12/18	2059	Check	SMA FATHERS		(12,000.00)
12/1	12/9	2060	Check	TRINITY MISSIONS		(5,000.00)
12/1	12/11	2061	Check	MOUNT ST MARY'S SEMINARY		(5,000.00)
12/1	12/16	2062	Check	CATHOLIC CHARITIES USA		(5,000.00)
12/1	12/11	2063	Check	VILLA MARIE CLAIRE		(8,000.00)
12/1	12/11	2064	Check	MOUNT CARMEL GUILD		(10,000.00)
12/1	12/29	2065	Check	ST PAUL SCH OF PRINCETON		(11,000.00)
12/1	12/17	2066	Check	CATHOLIC CHARITIES DIOCESE OF		(4,000.00)
12/1	12/10	2067	Check	ST MARY OF THE ASSUMPTION		(12,000.00)
12/1	12/14	2068	Check	RENEW INTL		(21,000.00)
12/1	12/30	2069	Check	SISTER MARY ANN COLLINS		(3,500.00)
12/1	12/21	2071	Check	ST THOMAS THE APOSTLE CH		(6,000.00)
12/1	12/10	2072	Check	HOLY REDEEMER HEALTH SYSTEM		(5,000.00)
12/1	12/8	2073	Check	THE CITY OF ST JUDE		(3,000.00)
12/1	12/17	2074	Check	PAULIST PRESS		(2,000.00)
12/1	12/14	2075	Check	MARYDELL FAITH AND LIFE CTR		(1,500.00)
12/1	12/10	2076	Check	UNBOUND		(4,000.00)
12/1	12/9	2077	Check	ST JOSEPHS HOME FOR THE ELDER		(5,000.00)
12/1	12/11	2079	Check	THE JOSEPHITES		(2,000.00)
12/1	12/17	2081	Check	CAROLINE HOSUE		(2,000.00)
12/1	12/16	2082	Check	HAITI SOLIDARITY NETWORK OF NE		(13,000.00)
TOTAL CHECKS WRITTEN						$(179,000.00)

Account Detail

Active Assets Account
427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	$(15,000.00)
12/2	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	1,735.00
12/3	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	365.00
12/7	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	271.25
12/9	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(1,500.00)
12/10	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(10,000.00)
12/11	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(20,920.00)
12/14	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(26,754.55)
12/15	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(2,907.36)
12/16	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	22,323.93
12/17	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(28,587.50)
12/18	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(7,823.00)
12/21	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(29,725.00)
12/22	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(5,686.25)
12/23	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(4,000.00)
12/28	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	50.00
12/30	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(10,866.13)
12/31	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(3,500.00)
NET ACTIVITY FOR PERIOD			$(142,524.61)

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BANK OF AMERICA CORP 1536	02/22/07	12/10/15	500.000	$8,525.47	$27,139.67	$(18,614.20)	
	04/04/07	12/10/15	500.000	8,525.46	25,700.38	(17,174.92)	
DOW CHEMICAL CO 1570	04/09/09	12/09/15	200.000	11,041.19	2,230.28	8,810.91	
DU PONT EI DE NEMOURS & CO 1571	04/09/09	12/09/15	300.000	22,165.45	7,620.89	14,544.56	
GOLDMAN SACHS 6 1/8 11-01-60	05/03/11	11/02/15	2,000.000	50,000.00 -	49,845.81	154.19	
Long-Term This Period				$50,257.57	$62,691.22	$(12,433.65)	
Long-Term Year to Date				$480,670.16	$379,776.71	$100,893.45	

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Account Detail

Active Assets Account
427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	$50,257.57	$62,691.22	$(12,433.65)
Net Realized Gain/(Loss) Year to Date	$547,017.63	$407,912.47	$107,434.34

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

EUGENE H. GILMARTIN, ESQ.

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of $5,031 which exceeded the Securities and Exchange Commission's minimum requirement by $4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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Important Tax Information Related To Your International Securities Holdings

You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements.

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2015 Recap of Cash Management Activity

Active Assets Account
427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

We are pleased to enclose your 2015 Recap of Cash Management Activity. This section includes a summary of your electronic transfers, checking and card activity for the year (including ATM transactions, automated payments and Billpay), and security transfers.

Information related to Income, Distributions, Purchases, Sales, and Redemptions will be provided to accounts subject to IRS reporting on Forms 1099 in the Consolidated Tax Package.

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab.

We recommend that you wait for your IRS Form(s) 1099 before completing your tax returns. This Recap is *not a substitute for the official account statements* that you have received from us throughout the year; and is for informational purposes only to provide you with a recap of your cash management activity. If there are any discrepancies between your account statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received.

CASH RELATED ACTIVITY

CHECKS DEPOSITED

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
6/22	6/22	Check Deposit	FUNDS RECEIVED		$321.09
TOTAL CHECKS DEPOSITED					$321.09

ELECTRONIC TRANSFERS (DEBITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/28	1/28	Funds Transferred	WIRED FUNDS SENT	BENE: NIC BANK LTD ACCT: XXXXXXXXX0001	$(6,000.00)
1/29	1/29	Funds Transferred	WIRED FUNDS SENT	BENE: NIC BANK LTD ACCT: XXXXXXXXX0001	(6,000.00)
12/14	12/14	Funds Transferred	WIRED FUNDS SENT	BENE: NIC BANK LTD ACCT: XXXXXXXXX0001	(14,000.00)
TOTAL ELECTRONIC TRANSFERS (DEBITS)					$(26,000.00)

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
6/19	6/19	Service Fee	BP PLC ADS	AGENT CUSTODY FEE $0.0050/SH	$(10.00)
6/29	6/29	Service Fee	ORANGE NEW	AGENT CUSTODY FEE $0.0200/SH	(20.00)
7/9	7/9	Service Fee	GLAXOSMITHKLINE PLC ADS	AGENT CUSTODY FEE $0.0050/SH	(7.50)
9/18	9/18	Service Fee	BP PLC ADS	AGENT CUSTODY FEE $0.0050/SH	(10.00)
10/1	10/1	Service Fee	GLAXOSMITHKLINE PLC ADS	AGENT CUSTODY FEE $0.0050/SH	(7.50)
12/18	12/18	Service Fee	BP PLC ADS	AGENT CUSTODY FEE $0.0050/SH	(10.00)

2015 Recap of Cash Management Activity

Active Assets Account 427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

CASH RELATED ACTIVITY

OTHER DEBITS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
12/29	12/29	Service Fee	ORANGE NEW	AGENT CUSTODY FEE $0.0200/SH	(20.00)

TOTAL OTHER DEBITS $(85.00)

TOTAL CASH RELATED ACTIVITY $(25,763.91)

DEBIT CARD/CHECK ACTIVITY

CHECKS WRITTEN

CHECKS WITH NO CODE

Date Written	Date Paid	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
12/11	1/2	2014	Check	ST MARGARET PARISH		$(1,000.00)
12/11	2/18	2016	Check	OUR LADY OF CZESTOCHOWA CHURCH		(4,000.00)
12/11	1/7	2017	Check	SMA FATHERS		(12,000.00)
12/11	1/2	2020	Check	CATHOLIC CHARITIES USA		(7,000.00)
12/11	3/27	2029	Check	ST PAUL APOSTLE CH AFTER CARE		(2,000.00)
12/11	1/9	2042	Check	MISSIONARIES OF CHARITY		(4,000.00)
1/13	1/16	2044	Check	PETER BOWEN		(26,873.00)
1/13	1/27	2045	Check	MICHAEL SCICUTELLA		(12,873.00)
1/13	1/21	2046	Check	EUGENE GILMARTIN		(26,873.00)
3/16	3/23	2047	Check	PHILA INS COMPANIES		(757.00)
5/6	5/12	2048	Check	CIVIC RESEARCH INSTITUTE INC		(114.95)
5/19	6/15	2049	Check	BOWEN + BOWEN		(8,342.00)
9/3	9/11	2050	Check	EUGENE H GILMARTIN ESQ		(1,275.00)
9/28	10/14	2051	Check	EXPONENT PHILANTHROPY		(750.00)
10/5	10/13	2052	Check	CATHOLIC RELIEF SVCS		(17,000.00)
11/23	11/30	2053	Check	MICHAEL SCICUTELLA		(15,000.00)
12/1	12/11	2054	Check	OLM CHURCH		(2,000.00)
12/1	12/18	2055	Check	MERCY HOME FOR BOYS & GIRLS		(20,000.00)
12/1	12/10	2056	Check	ST MARGARET OF ANTIOCH CH		(2,000.00)
12/1	12/16	2057	Check	ST CECILIA CHURCH		(11,000.00)
12/1	12/22	2058	Check	OUR LADY OF CZESTOCHOWA CHURCH		(4,000.00)
12/1	12/18	2059	Check	SMA FATHERS		(12,000.00)
12/1	12/9	2060	Check	TRINITY MISSIONS		(5,000.00)
12/1	12/11	2061	Check	MOUNT ST MARY'S SEMINARY		(5,000.00)
12/1	12/16	2062	Check	CATHOLIC CHARITIES USA		(5,000.00)
12/1	12/11	2063	Check	VILLA MARIE CLAIRE		(8,000.00)

2015 Recap of Cash Management Activity

Active Assets Account
427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

DEBIT CARD/CHECK ACTIVITY

CHECKS WRITTEN (CONTINUED)

CHECKS WITH NO CODE (CONTINUED)

Date Written	Date Paid	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
12/1	12/11	2064	Check	MOUNT CARMEL GUILD		(10,000.00)
12/1	12/29	2065	Check	ST PAUL SCH OF PRINCETON		(11,000.00)
12/1	12/17	2066	Check	CATHOLIC CHARITIES DIOCESE OF		(4,000.00)
12/1	12/10	2067	Check	ST MARY OF THE ASSUMPTION		(12,000.00)
12/1	12/14	2068	Check	RENEW INTL		(21,000.00)
12/1	12/30	2069	Check	SISTER MARY ANN COLLINS		(3,500.00)
12/1	12/21	2071	Check	ST THOMAS THE APOSTLE CH		(6,000.00)
12/1	12/10	2072	Check	HOLY REDEEMER HEALTH SYSTEM		(5,000.00)
12/1	12/8	2073	Check	THE CITY OF ST JUDE		(3,000.00)
12/1	12/17	2074	Check	PAULIST PRESS		(2,000.00)
12/1	12/14	2075	Check	MARYDELL FAITH AND LIFE CTR		(1,500.00)
12/1	12/10	2076	Check	UNBOUND		(4,000.00)
12/1	12/9	2077	Check	ST JOSEPHS HOME FOR THE ELDER		(5,000.00)
12/1	12/11	2079	Check	THE JOSEPHITES		(2,000.00)
12/1	12/17	2081	Check	CAROLINE HOSUE		(2,000.00)
12/1	12/16	2082	Check	HAITI SOLIDARITY NETWORK OF NE		(13,000.00)
TOTAL CHECKS WITH NO CODE						$(318,857.95)

TOTAL CHECKS WRITTEN $(318,857.95)

AUTOMATED PAYMENTS

Bill Pay and other electronic activity, which may include checks you wrote that were processed by Automated Clearing House processing.

Date of Payment	Date Paid	Activity Type	Payee		Credits/(Debits)
5/18	5/18	Automated Payment	IRS	USATAXPYMT	$(2,640.00)
5/18	5/18	Automated Payment	IRS	USATAXPYMT	(516.00)
5/18	5/18	Automated Payment	IRS	USATAXPYMT	(321.09)
TOTAL AUTOMATED PAYMENTS					$(3,477.09)

TOTAL DEBIT CARD/CHECK ACTIVITY $(322,335.04)

010694 MSDDD033 008484

2015 Recap of Cash Management Activity

Active Assets Account
427-114314-092

JAMES & LORETTA COLOTTO FDN
BOWEN GILMARTIN SCICUTELLA TTE

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
6/1	Stock Dividend	TALEN ENERGY CORP COM	DISTRIBUTION FROM PPL	187.000
6/30	Stock Dividend	BAXALTA INC COM	DISTRIBUTION FROM BAX	1,000.000
6/30	Stock Dividend	CHEMOURS CO COM	DISTRIBUTION FROM DD	200.000
10/20	Exchange Delivered Out	HUDSON CITY BANCORP INC.	TENDER	1,000.000
10/20	Exchange Received In	HUDSON CTY STOCK APG46	TENDER	1,000.000
11/9	Exchange Delivered Out	HUDSON CTY STOCK APG46	TENDER PAYMENT PRORATED 89.23%	892.000
11/9	Exchange Delivered Out	HUDSON CTY STOCK APG46	UNACCEPTED SHARES	108.000
11/9	Exchange Received In	HUDSON CTY PRO APG46	UNACCEPTED SHARES	108.000
11/9	Exchange Received In	M&T BANK CORP	TENDER DISTRIBUTION FOR HUDSON CTY STOCK APG46	74.000