Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: THE MILLER FAMILY ENDOWMENT INC.

A Employer identification number: 22-3761835

Number and street (or P O box number if mail is not delivered to street address): 2 METZGER DRIVE | Room/suite:

B Telephone number: 212-297-0400

City or town, state or province, country, and ZIP or foreign postal code: WEST ORANGE, NJ 07052

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,248,628.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	10,000.		N/A	
2 Check ▶ [ ] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1,646.	1,646.		STATEMENT 1
4 Dividends and interest from securities	71,160.	64,571.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	463,178.			
b Gross sales price for all assets on line 6a 4,179,038.				
7 Capital gain net income (from Part IV, line 2)		463,178.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	545,984.	529,395.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	7,500.	3,750.		0.
c Other professional fees				
17 Interest				
18 Taxes STMT 4	2,858.	550.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	19,545.	15,773.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	29,903.	20,073.		0.
25 Contributions, gifts, grants paid	109,612.			109,612.
26 **Total expenses and disbursements.** Add lines 24 and 25	139,515.	20,073.		109,612.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	406,469.			
b **Net investment income** (if negative, enter -0-)		509,322.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	61,249.		
	2 Savings and temporary cash investments	235,606.	85,947.	85,947.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	2,705,732.	3,323,109.	3,162,681.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,002,587.	3,409,056.	3,248,628.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,002,587.	3,409,056.	
	30 **Total net assets or fund balances**	3,002,587.	3,409,056.	
	31 **Total liabilities and net assets/fund balances**	3,002,587.	3,409,056.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,002,587.
2 Enter amount from Part I, line 27a	2	406,469.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,409,056.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,409,056.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	LITIGATION PROCEEDS			
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,178,675.		3,715,860.	462,815.
b	277.			277.
c	86.			86.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				462,815.
b				277.
c				86.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 463,178.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	132,121.	3,353,175.	.039402
2013	152,436.	3,204,539.	.047569
2012	146,236.	3,063,098.	.047741
2011	129,468.	3,079,809.	.042038
2010	198,340.	2,935,743.	.067560

2	Total of line 1, column (d)	2	.244310
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048862
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,333,782.
5	Multiply line 4 by line 3	5	162,895.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,093.
7	Add lines 5 and 6	7	167,988.
8	Enter qualifying distributions from Part XII, line 4	8	109,612.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	10,186.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	10,186.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	10,186.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,680.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	3,680.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	3.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	6,509.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* SEE STATEMENT 7	8b		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MARGO H. WEILL Telephone no. ▶ 212-297-0400

Located at ▶ 3 WILSHIRE TERRACE, LIVINGSTON, NJ ZIP+4 ▶ 07039

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,984,585.
b	Average of monthly cash balances	1b	399,965.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,384,550.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,384,550.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	50,768.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,333,782.
6	**Minimum investment return** Enter 5% of line 5	6	166,689.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	166,689.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 10,186.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	10,186.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	156,503.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	156,503.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	156,503.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	109,612.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	109,612.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	109,612.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				156,503.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010 — 54,160.				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	54,160.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶$ 109,612.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				109,612.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	46,891.			46,891.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,269.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	7,269.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

PAUL S. MILLER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SUSAN G. KOMEN NORTH JERSEY 44 MIDDLE AVENUE SUMMIT, NJ 07901	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
TEMPLE BETH SHALOM 193 EAST MT. PLEASANT AVENUE LIVINGSTON, NJ 07039	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	9,069.
CONGREGATION B'NAI JESHURON 1025 SOUTH ORANGE AVENUE SHORT HILLS, NJ 07078	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	1,004.
ST. BARNIBUS FOUNDATION 95 OLD SHORT HILLS ROAD WEST ORANGE, NJ 07052	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	800.
MMRF 383 MAIN AVENUE, 5TH FLOOR NORWALK, CT 06851	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	200.
Total SEE CONTINUATION SHEET(S)			▶ 3a	109,612.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,646.	
4 Dividends and interest from securities			14	71,160.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	463,178.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		535,984.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	535,984.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes [X] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5/13/16 | Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SCOTT F BERGER, CPA	SCOTT F BERGER, C	05/10/16		P00082698

Firm's name ▶ KAUFMAN, ROSSIN & CO.,P.A. — Firm's EIN ▶ 59-1818353

Firm's address ▶ ONE TOWN CENTER ROAD, SUITE 400
BOCA RATON, FL 33486 — Phone no 561-394-5100

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2015

Name of the organization	Employer identification number
THE MILLER FAMILY ENDOWMENT INC.	22-3761835

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990 PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE MILLER FAMILY ENDOWMENT INC.	22-3761835

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PAUL S. MILLER 16339 MARISOL WAY DELRAY BEACH, FL 33446	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE MILLER FAMILY ENDOWMENT INC.	22-3761835

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE MILLER FAMILY ENDOWMENT INC.	22-3761835

Part III *Exclusively* religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF MARYLAND COLLEGE PARK FOUNDATION 4603 CALVERT ROAD COLLEGE PARK, MD 20740	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	2,000.
JEWISH FAMILY SERVICES 256 COLUMBIA TURNPIKE #105 FLORHAM PARK, NJ 07932	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	5,360.
NCJW ESSEX COUNTY 70 SOUTH ORANGE AVENUE #120 LIVINGSTON, NJ 07039	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	20,000.
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET NW ATLANTA, GA 30303	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	100.
FRIENDSHIP CIRCLE 10 MICROLAB ROAD LIVINGSTON, NJ 07039	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	300.
CROHNS & COLITIS FOUNDATION 733 THIRD AVENUE, SUITE 510 NEW YORK, NY 10017	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	250.
FOUNTAIN HOUSE 425 WEST 47TH STREET NEW YORK, NY 10036	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	500.
KESSLER FOUNDATION 300 EXECUTIVE DRIVE #70 WEST ORANGE, NJ 07052	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
SUCCESS ACADEMY CHARTER SCHOOLS 95 PINE STREET, FL 6 NEW YORK, NY 10005	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	200.
JEWISH FEDERATION OF SOUTH PALM BEACH COUNTY 9901 DONNA KLEIN BLVD. BOCA RATON, FL 33428	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	30,000.
Total from continuation sheets				97,539.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BROOKLYN LAW SCHOOL 250 JORALEMON STREET BROOKLYN, NY 11201	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	500.
JEWISH FEDERATION OF GREATER METROWEST NJ 901 ROUTE 10 EAST WHIPPANY, NJ 07981	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	500.
SHARING NETWORK FOUNDATION 691 CENTRAL AVENUE NEW PROVIDENCE, NJ 07974	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	185.
R BABY FOUNDATION 1375 BROADWAY, 3RD FL NEW YORK, NY 10018	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	150.
HUNTINGTON'S DISEASE SOCIETY OF AMERICA 53 STICKLE AVENUE ROCKAWAY, NJ 07866	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	1,100.
NETWORK FOR GOOD 1140 CONNECTICUT AVENUE NW, STE. 700 WASHINGTON, DC 20036	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	544.
UNITED JEWISH CENTERS OF METROWEST 760 NORTHFIELD AVENUE WEST ORANGE, NJ 07052	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	100.
BOCA RATON MUSEUM OF ART 501 PLAZA REAL BOCA RATON, FL 33432	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	7,500.
ANSHEI EMUNA CONGREGATION 16189 JOG ROAD DELRAY BEACH, FL 33446	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	500.
JEWISH COMMUNITY CENTER OF THE GREATER PALM BEACHES 8500 JOG ROAD BOYNTON BEACH, FL 33472	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	500.
Total from continuation sheets				

523631
04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH NATIONAL FUND 42 EAST 69TH STREET NEW YORK, NY 10021	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	25,250.
RAYMOND F. KRAVIS CENTER FOR THE PERFORMING ARTS 701 OKECHOBEE BLVD. WEST PALM BEACH, FL 33401	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
Total from continuation sheets				

523631
04-01-15

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	1,176.	1,176.	
LAZARD	470.	470.	
TOTAL TO PART I, LINE 3	1,646.	1,646.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	60,436.	86.	60,350.	53,761.	
LAZARD	10,810.	0.	10,810.	10,810.	
TO PART I, LINE 4	71,246.	86.	71,160.	64,571.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,500.	3,750.		0.
TO FORM 990-PF, PG 1, LN 16B	7,500.	3,750.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	2,308.	0.		0.
FOREIGN TAXES	550.	550.		0.
TO FORM 990-PF, PG 1, LN 18	2,858.	550.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	15,683.	15,683.		0.
BANK CHARGES	90.	90.		0.
STATE FILING FEES	505.	0.		0.
MISCELLANEOUS EXPENSES	3,267.	0.		0.
TO FORM 990-PF, PG 1, LN 23	19,545.	15,773.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES - SCHEDULE ATTACHED	3,323,109.	3,162,681.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,323,109.	3,162,681.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT 7

EXPLANATION

DELAWARE DOES NOT REQUIRE FILING

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PAUL S. MILLER C/O THE MILLER FAMILY ENDOWMENT INC. 3 WILSHIRE TERRACE LIVINGSTON, NJ 07039	CHAIRMAN 1.00	0.	0.	0.
CAROL P. MILLER C/O THE MILLER FAMILY ENDOWMENT INC. 3 WILSHIRE TERRACE LIVINGSTON, NJ 07039	VICE-CHAIR 1.00	0.	0.	0.
JASON MILLER C/O THE MILLER FAMILY ENDOWMENT INC. 3 WILSHIRE TERRACE LIVINGSTON, NJ 07039	SECRETARY 1.00	0.	0.	0.
MARGO H. WEILL C/O THE MILLER FAMILY ENDOWMENT INC. 3 WILSHIRE TERRACE LIVINGSTON, NJ 07039	PRESIDENT 2.00	0.	0.	0.
NICOLE F. GOULD C/O THE MILLER FAMILY ENDOWMENT INC. 3 WILSHIRE TERRACE LIVINGSTON, NJ 07039	TREASURER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA)[14]	6,787 17	1 0000	6,787 17	1 0000	6,787 17	0 00	0 2564	17 40

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GOVERNMENT AND GOVERNMENT AGENCY BONDS								
GN 30YR SF #605430 5 0% 05/15/2034 05/01/2004 WELLS FARGO HOME MO FACTOR 0 07312626 01/01/2016 Not Rated	135,789 00 10,195 71	110 5951	11,275 95 42 48		No Cost			509 79
FN 30YR CONVEN #905681 5 0% 12/01/2036 12/01/2006 COUNTRYWIDE HOME LO FACTOR 0 06177102 01/01/2016 Not Rated	10,000 00 619 50	110 6459	685 45 2 58		No Cost			30 98
#F0915211 5 5 05/01/2037 ORIG 04/01/2007 BANK OF AMERICA N FACTOR 0 05088563 01/01/2016 Not Rated	45,000 00 2,364 47	111 6121	2,639 04 10 84		No Cost			130 05
#F0899588 5 5 06/01/2037 ORIG 06/01/2007 CITIMORTGAGE INC FACTOR 0 0390809 01/01/2016 Not Rated	45,000 00 1,784 05	111 6665	1,992 19 8 18		No Cost			98 12
#F0944500 5 5 07/01/2037 ORIG 07/01/2007 PNC BANK N A FACTOR 0 04060747 01/01/2016 Not Rated	25,148 00 1,080 27	111 8321	1,208 09 4 95		No Cost			59 41
#F0947013 5 5 09/01/2037 ORIG 09/01/2007 BANK OF AMERICA N FACTOR 0 06260471 01/01/2016 Not Rated	25,000 00 1,568 13	111 3963	1,746 84 7 19		No Cost			86 25
FN 30YR CONVEN #967524 6 0% 01/01/2038 01/01/2008 CHASE HOME FINANCE, FACTOR 0 06658279 01/01/2016 Not Rated	42,508 00 2,836 45	113 1292	3,208 85 14 18		No Cost			170 19

[14] This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GOVERNMENT AND GOVERNMENT AGENCY BONDS								
#F0889579 6 05/01/2038 ORIG 05/01/2008 MEGA POOL FACTOR 0 04472689 01/01/2016 Not Rated	5,330 00 244 41	112 9920	276 16 1 22		No Cost			14 66
TOTAL GOVERNMENT AND GOVERNMENT AGENCY BONDS	333,775 00		23,032 57 91 62					1,099 44

	Market Value	Adjusted Cost /[θ] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**29,911.36**	**6,787.17**	**0.00**	**1,116.84**

[θ] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
ROTHSCHILD LARGE CAP VALUE								
U S DOLLAR	118 80	1 0000	118 80		118 80			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)[14]	8,397 04	1 0000	8,397 04	1 0000	8,397 04		0 2466	20 70

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
3M COMPANY CMN (MMM)	17 00	150 6400	2,560 88	159 2500	2,707 25	(146 37)	2 7217	69 70
AETNA INC CMN (AET)	36 00	108 1200	3,892 32	109 3000	3,934 80	(42 48)	0 9249	36 00
ALLSTATE CORPORATION COMMON STOCK (ALL)	136 00	62 0900	8,444 24 40 80	69 9300	9,510 48	(1,066 24)	1 9327	163 20
AMERICAN ELECTRIC POWER INC CMN (AEP)	155 00	58 2700	9,031 85	57 4200	8,900 10	131 75	3 8442	347 20
AMERICAN EXPRESS CO CMN (AXP)	85 00	69 5500	5,911 75	78 2600	6,652 10	(740 35)	1 6679	98 60
AMERICAN INTL GROUP, INC CMN (AIG)	115 00	61 9700	7,126 55	58 2800	6,702 20	424 35	1 8073	128 80
AMERIPRISE FINANCIAL, INC CMN (AMP)	59 00	106 4200	6,278 78	125 9700	7,432 23	(1,153 45)	2 5183	158 12
AMGEN INC CMN (AMGN)	32 00	162 3300	5,194 56	162 4372	5,197 99	(3 43)	2 4641	128 00
APPLE, INC CMN (AAPL)	25 00	105 2600	2,631 50	128 9500	3,223 75	(592 25)	1 9761	52 00
ARRIS GROUP, INC CMN (ARRS_160105)	92 00	30 5700	2,812 44	34 2500	3,151 00	(338 56)		
AT&T INC CMN (T)	270 00	34 4100	9,290 70	33 6358	9,081 67	209 03	5 5798	518 40
BANK OF AMERICA CORP CMN (BAC)	927 00	16 8300	15,601 41	16 3850	15,188 90	412 51	1 1884	185 40
BECTON DICKINSON & CO CMN (BDX)	50 00	154 0900	7,704 50	143 7634	7,188 17	516 33	1 7133	132 00
BERKSHIRE HATHAWAY INC CLASS B (BRKB)	21 00	132 0400	2,772 84	146 0100	3,066 21	(293 37)		
BIOGEN INC CMN (BIIB)	15 00	306 3500	4,595 25	299 0640	4,485 96	109 29		
BOEING COMPANY CMN (BA)	45 00	144 5900	6,506 55	146 6951	6,601 28	(94 73)	3 0154	196 20
CAPITAL ONE FINANCIAL CORP CMN (COF)	84 00	72 1800	6,063 12	82 1700	6,902 28	(839 16)	2 2167	134 40
CARDINAL HEALTH INC CMN (CAH)	75 00	89 2700	6,695 25 29 03	85 4700	6,410 25	285 00	1 7341	116 10

[14]This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
ROTHSCHILD LARGE CAP VALUE								
CBS CORPORATION CMN CLASS B (CBS)	111 00	47 1300	5,231 43 16 65	44 1262	4,898 01	333 42	1 2731	66 60
CHEVRON CORPORATION CMN (CVX)	98 00	89 9600	8,816 08	108 3671	10,619 98	(1,803 90)	4 7577	419 44
CISCO SYSTEMS, INC CMN (CSCO)	405 00	27 1550	10,997 78	28 9740	11,734 47	(736 69)	3 0934	340 20
CMS ENERGY CORPORATION CMN (CMS)	75 00	36 0800	2,706 00	34 3785	2,578 39	127 61	3 2151	87 00
COCA-COLA ENTERPRISES, INC CMN (CCE)	63 00	49 2400	3,102 12	45 7100	2,879 73	222 39	0 9748	30 24
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	85 00	56 4300	4,796 55	58 0946	4,938 04	(141 49)	1 7721	85 00
CONOCOPHILLIPS CMN (COP)	177 00	46 6900	8,264 13	65 8147	11,649 21	(3,385 08)	6 3397	523 92
DISCOVER FINANCIAL SERVICES CMN (DFS)	138 00	53 6200	7,399 56	59 2600	8,177 88	(778 32)	2 0888	154 56
DOVER CORPORATION CMN (DOV)	113 00	61 3100	6,928 03	59 4896	6,722 32	205 71	2 7402	189 84
DOW CHEMICAL CO CMN (DOW)	148 00	51 4800	7,619 04 68 08	51 8399	7,672 31	(53 27)	3 5742	272 32
DTE ENERGY COMPANY CMN (DTE)	91 00	80 1900	7,297 29 66 43	80 3819	7,314 75	(17 46)	3 6414	265 72
EDISON INTERNATIONAL CMN (EIX)	143 00	59 2100	8,467 03 68 64	59 8764	8,562 33	(95 30)	3 2427	274 56
EOG RESOURCES INC CMN (EOG)	128 00	70 7900	9,061 12	87 3713	11,183 53	(2,122 41)	0 9465	85 76
EXXON MOBIL CORPORATION CMN (XOM)	267 00	77 9500	20,812 65	87 7123	23,419 18	(2,606 53)	3 7460	779 64
FLUOR CORPORATION CMN (FLR)	99 00	47 2200	4,674 78 20 79	45 0354	4,458 50	216 28	1 7789	83 16
GENERAL ELECTRIC CO CMN (GE)	263 00	31 1500	8,192 45 60 49	27 2700	7,172 01	1,020 44	2 9535	241 96
GILEAD SCIENCES CMN (GILD)	60 00	101 1900	6,071 40	108 0738	6,484 43	(413 03)	1 6998	103 20
INTEL CORPORATION CMN (INTC)	329 00	34 4500	11,334 05	34 0753	11,210 79	123 26	2 7866	315 84
INTERNATIONAL PAPER CO CMN (IP)	210 00	37 7000	7,917 00	40 5125	8,507 62	(590 62)	4 6684	369 60
JETBLUE AIRWAYS CORPORATION CMN (JBLU)	167 00	22 6500	3,782 55	21 6400	3,613 88	168 67		
JOHNSON & JOHNSON CMN (JNJ)	150 00	102 7200	15,408 00	100 2000	15,030 00	378 00	2 9206	450 00
JPMORGAN CHASE & CO CMN (JPM)	259 00	66 0300	17,101 77	64 7500	16,770 25	331 52	2 6655	455 84
JUNIPER NETWORKS, INC CMN (JNPR)	209 00	27 6000	5,768 40	28 0653	5,865 64	(97 24)	1 4493	83 60
KROGER COMPANY CMN (KR)	79 00	41 8300	3,304 57	35 0151	2,766 19	538 38	1 0041	33 18

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
ROTHSCHILD LARGE CAP VALUE								
MACY'S INC CMN (M)	120 00	34 9800	4,197 60 43 20	61 8560	7,422 72	(3,225 12)	4 1166	172 80
MARATHON OIL CORPORATION CMN (MRO)	167 00	12 5900	2,102 53	30 9384	5,166 71	(3,064 18)	1 5886	33 40
MARATHON PETROLEUM CORPORATION CMN (MPC)	91 00	51 8400	4,717 44	50 6951	4,613 25	104 19	2 4691	116 48
MERCK & CO , INC CMN (MRK)	151 00	52 8200	7,975 82 69 46	60 8000	9,180 80	(1,204 98)	3 4835	277 84
METLIFE, INC CMN (MET)	172 00	48 2100	8,292 12	52 4524	9,021 81	(729 69)	3 1114	258 00
MICROSOFT CORPORATION CMN (MSFT)	289 00	55 4800	16,033 72	48 2988	13,958 35	2,075 37	2 5955	416 16
NORTHROP GRUMMAN CORP CMN (NOC)	46 00	188 8100	8,685 26	155 8500	7,169 10	1,516 16	1 6948	147 20
NUANCE COMMUNICATIONS, INC CMN (NUAN)	191 00	19 8900	3,798 99	20 8188	3,976 39	(177 40)		
ORACLE CORPORATION CMN (ORCL)	122 00	36 5300	4,456 66	44 7300	5,457 06	(1,000 40)	1 6425	73 20
PEPSICO INC CMN (PEP)	65 00	99 9200	6,494 80 45 66	95 9400	6,236 10	258 70	2 8122	182 65
PFIZER INC CMN (PFE)	545 00	32 2800	17,592 60	34 4576	18,779 37	(1,186 77)	3 7175	654 00
PINNACLE FOODS INC CMN (PF)	102 00	42 4600	4,330 92 26 01	40 5100	4,132 02	198 90	2 4023	104 04
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	52 00	79 4100	4,129 32	80 4000	4,180 80	(51 48)	3 3391	137 88
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO (PEG)	220 00	38 6900	8,511 80	42 7900	9,413 80	(902 00)	4 0320	343 20
PULTEGROUP INC CMN (PHM)	361 00	17 8200	6,433 02 32 49	19 7281	7,121 83	(688 81)	2 0202	129 96
QUALCOMM INC CMN (QCOM)	148 00	49 9850	7,397 78	51 0797	7,559 79	(162 01)	3 8412	284 16
RAYMOND JAMES FINANCIAL INC CMN (RJF)	76 00	57 9700	4,405 72 15 20	57 6600	4,382 16	23 56	1 3800	60 80
RAYTHEON CO CMN (RTN)	29 00	124 5300	3,611 37	106 2900	3,082 41	528 96	2 1521	77 72
REGIONS FINANCIAL CORPORATION CMN (RF)	718 00	9 6000	6,892 80 43 08	10 0394	7,208 31	(315 51)	2 5000	172 32

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
ROTHSCHILD LARGE CAP VALUE								
SUNTRUST BANKS INC $1 00 PAR CMN (STI)	151 00	42 8400	6,468 84	40 4577	6,109 12	359 72	2 2409	144 96
TARGET CORPORATION CMN (TGT)	128 00	72 6100	9,294 08	79 6002	10,188 82	(894 74)	3 0850	286 72
TIME WARNER INC CMN (TWX)	64 00	64 6700	4,138 88	85 9800	5,502 72	(1,363 84)	2 1648	89 60
WASTE MANAGEMENT INC CMN (WM)	132 00	53 3700	7,044 84	49 9800	6,597 36	447 48	2 8855	203 28
WELLS FARGO & CO (NEW) CMN (WFC)	244 00	54 3600	13,263 84	55 5900	13,563 96	(300 12)	2 7594	366 00
THE HOME DEPOT, INC CMN (HD)	48 00	132 2500	6,348 00	110 0900	5,284 32	1,063 68	1 7845	113 28
EQUITY RESIDENTIAL CMN (EQR)	91 00	81 5900	7,424 69 50 28	75 1100	6,835 01	589 68	2 7087	201 11
ALEXANDRIA REAL ESTATE EQUITIES, INC (ARE)	36 00	90 3600	3,252 96 27 72	93 1600	3,353 76	(100 80)	3 4086	110 88
EQUITY LIFESTYLE PROPERTIES, I CMN (ELS)	92 00	66 6700	6,133 64 34 50	55 4665	5,102 92	1,030 72	2 2499	138 00
PUBLIC STORAGE CMN (PSA)	17 00	247 7000	4,210 90	190 7500	3,242 75	968 15	2 7453	115 60
LYONDELLBASELL INDUSTRIES N V CMN CLASS A (LYB)	38 00	86 9000	3,302 20	104 1263	3,956 80	(654 60)	3 5903	118 56
TOTAL ROTHSCHILD LARGE CAP VALUE			517,627 25 758 51		536,882 22	(19,254 97)	2 7466	13,725 81

	Market Value	Adjusted Cost / [8] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**518,385.76**	**536,882.22**	**(19,254.97)**	**13,725.81**

[8] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
COLUMBIA LARGE CAP GROWTH								
U S DOLLAR	562 14	1 0000	562 14		562 14			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)[14]	11,519 74	1 0000	11,519 74	1 0000	11,519 74		0 2569	29 59

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
ACUITY BRANDS INC CMN (AYI)	46 00	233 8000	10,754 80	205 6804	9,461 30	1,293 50	0 2224	23 92
ADOBE SYSTEMS INC CMN (ADBE)	192 00	93 9400	18,036 48	80 7177	15,497 79	2,538 69		
ALEXION PHARMACEUTICALS INC CMN (ALXN)	115 00	190 7500	21,936 25	168 4304	19,369 50	2,566 75		
AMAZON COM INC CMN (AMZN)	25 00	675 8900	16,897 25	435 2712	10,881 78	6,015 47		
BIOGEN INC CMN (BIIB)	56 00	306 3500	17,155 60	365 4679	20,466 20	(3,310 60)		
BRISTOL-MYERS SQUIBB COMPANY CMN (BMY)	329 00	68 7900	22,631 91 125 02	65 4145	21,521 38	1,110 53	2 2096	500 08
CELGENE CORPORATION CMN (CELG)	142 00	119 7600	17,005 92	111 0204	15,764 89	1,241 03		
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A (CTSH)	233 00	60 0200	13,984 66	63 2560	14,738 65	(753 99)		
CVS HEALTH CORP CMN (CVS)	156 00	97 7700	15,252 12	102 1309	15,932 42	(680 30)	1 7388	265 20
DEXCOM, INC CMN (DXCM)	116 00	81 9000	9,500 40	94 9811	11,017 81	(1,517 41)		
FACEBOOK, INC CMN CLASS A (FB)	181 00	104 6600	18,943 46	82 4743	14,927 84	4,015 62		
FITBIT INC CMN CLASS A (FIT)	416 00	29 5900	12,309 44	37 0838	15,426 87	(3,117 43)		
ILLUMINA, INC CMN (ILMN)	98 00	191 9450	18,810 61	190 4031	18,659 50	151 11		
INTERCEPT PHARMACEUTICALS, INC CMN (ICPT)	88 00	149 3500	13,142 80	212 3023	18,682 60	(5,539 80)		
INTERCONTINENTAL EXCHANGE INC CMN (ICE)	54 00	256 2600	13,838 04	239 2157	12,917 65	920 39		
LINKEDIN CORP CMN CLASS A (LNKD)	79 00	225 0800	17,781 32	196 7261	15,541 36	2,239 96		
MONSTER BEVERAGE CORPORATION CMN (MNST)	125 00	148 9600	18,620 00	134 7757	16,846 96	1,773 04		
NIKE CLASS-B CMN CLASS B (NKE)	270 00	62 5000	16,875 00 43 20	50 3150	13,585 05	3,289 95	1 0240	172 80

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PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
COLUMBIA LARGE CAP GROWTH								
PRICELINE GROUP INC/THE CMN (PCLN)	14 00	1,274 9500	17,849 30	1,263 4586	17,688 42	160 88		
SERVICENOW INC CMN (NOW)	176 00	86 5600	15,234 56	73 2937	12,899 69	2,334 87		
SKYWORKS SOLUTIONS INC CMN (SWKS)	146 00	76 8300	11,217 18	84 2966	12,307 31	(1,090 13)	1 3536	151 84
SPLUNK INC CMN (SPLK)	316 00	58 8100	18,583 96	66 1586	20,906 13	(2,322 17)		
TESLA MOTORS, INC CMN (TSLA)	59 00	240 0100	14,160 59	230 8202	13,618 39	542 20		
VERTEX PHARMACEUTICALS INC CMN (VRTX)	164 00	125 8300	20,636 12	125 1648	20,527 02	109 10		
VISA INC CMN CLASS A (V)	216 00	77 5500	16,750 80	66 3971	14,341 77	2,409 03	0 7221	120 96
ALIBABA GROUP HOLDING LIMITED SPONSORED ADR CMN (BABA)	178 00	81 2700	14,466 06	71 3453	12,699 46	1,766 60		
MERCADOLIBRE INC CMN (MELI)	141 00	114 3400	16 121 94 14 52	136 3630	19,227 18	(3,105 24)	0 3603	58 09
MOBILEYE N V CMN (MBLY)	457 00	42 2800	19,321 96	46 7953	21,385 43	(2,063 47)		
NOVO-NORDISK A/S ADR ADR CMN (NVO)	246 00	58 0800	14,287 68	56 8356	13,981 55	306 13	0 9175	131 09
TOTAL COLUMBIA LARGE CAP GROWTH			484,188 09 182 74		472,903 78	11,284 31	1 0735	1,453 57

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**484,370.83**	**472,903.78**	**11,284.31**	**1,453.57**

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
NON-US EQUITY								
CAPITAL GROUP PCS NON-US EQUITY								
U S DOLLAR	93 01	1 0000	93 01		93 01			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)[14]	27,202 60	1 0000	27,202 60	1 0000	27,202 60		0 2480	67 45

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
AIA GROUP LIMITED CMN (AAIGF)	2,999 00	6 0800	18,233 92	6 4874	19,455 76	(1,221 84)		
AIR LIQUIDE ADR ADR CMN (AIQUY)	125 00	22 5190	2,814 88	26 4779	3,309 74	(494 86)	1 8792	52 90
AIRBUS GROUP ADR CMN (EADSY)	219 00	16 8380	3,687 52	17 8372	3,906 35	(218 83)	1 4986	55 26
AJINOMOTO INC (ADR) ADR CMN (AJINY)	136 00	23 9370	3,255 43	22 3750	3,043 00	212 43	0 7026	22 87
AKTIEBOLAGET ELECTROLUX ADR SPONSORED CL B (ELUXY)	51 00	48 6800	2,482 68	61 4655	3,134 74	(652 06)	2 5228	62 63
AMADEUS IT HLDG S A ADR CMN (AMADY)	91 00	44 1960	4,021 84	40 2816	3,665 63	356 21	1 2696	51 06
ASML HOLDING N V ADR CMN (ASML)	122 00	88 7700	10,829 94	108 0622	13,183 59	(2,353 65)		
ASSA ABLOY AB UNSPONSORED ADR (SWEDEN) (ASAZY)	1,089 00	10 5570	11,496 57	9 9350	10,819 22	677 35	0 9594	110 30
ASSOCIATED BRITISH FOOD PLC ADR (NEW) (ASBFY)	63 00	49 2580	3,103 25	49 8324	3,139 44	(36 19)	0 9716	30 15
ASTRAZENECA PLC SPONS ADR SPONSORED ADR CMN (AZN)	354 00	33 9500	12,018 30	34 3200	12,149 28	(130 98)	4 0648	488 52
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (BAYRY)	27 00	125 7930	3,396 41	145 5200	3,929 04	(532 63)	1 4245	48 38
BAYERISCHE MOTOREN WERKE AKTIE ADR CMN (BAMXY)	133 00	35 3520	4,701 82	39 6500	5,273 45	(571 63)	2 1497	101 07
BNP PARIBAS SPONSORED ADR CMN (BNPQY)	195 00	28 3690	5,531 96	31 7785	6,196 80	(664 85)	2 0381	112 74
BRITISH AMERICAN TOBACCO PLC SPONS ADR (BTI)	26 00	110 4500	2,871 70	104 6931	2,722 02	149 68	4 1055	117 90
CANADIAN NATIONAL RAILWAY CO CMN (CNI)	53 00	55 8800	2,961 64	59 4704	3,151 93	(190 29)	1 6164	47 87
COMPAGNIE FINANCIERE RICHEMONT UNSPONSORED ADR CMN (CFRUY)	1,220 00	7 2030	8,787 66	8 9300	10,894 60	(2,106 94)	1 3036	114 55
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (CS)	105 00	21 6900	2,277 45	26 2696	2,758 31	(480 86)	3 4412	78 37
DANONE SPONSORED ADR CMN (DANOY)	547 00	13 5310	7,401 46	14 3887	7,870 63	(469 17)	1 5969	118 20
DBS GROUP HOLDINGS SPONSORED ADR CMN (DBSDY)	143 00	47 0590	6,729 44	62 5250	8,941 07	(2,211 63)	3 6261	244 01
DENSO CORP ADR ADR CMN (DNZOY)	147 00	24 1820	3,554 75	25 2950	3,718 37	(163 62)	1 7966	63 86
DIAGEO PLC SPON ADR (NEW) SPONSORED ADR CMN (DEO)	48 00	109 0700	5,235 36	110 9100	5,323 68	(88 32)	3 1301	163 87
DNB ASA SPONSORED ADR CMN (DNHBY)	19 00	124 0490	2,356 93	144 7200	2,749 68	(392 75)	3 4549	81 43

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PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
CAPITAL GROUP PCS NON-US EQUITY								
ENBRIDGE INC CMN (ENB)	195 00	33 1900	6,472 05	52 4452	10,226 81	(3,754 76)	4 7873	309 84
ESSILOR INTERNATIONAL SA ADR CMN (ESLOY)	83 00	62 4890	5,186 59	61 6181	5,114 30	72 29	0 6822	35 38
FANUC CORP UNSPONSORED ADR CMN (FANUY)	339 00	29 2060	9,900 83	37 3100	12,648 09	(2,747 26)	2 6468	262 05
GEMALTO N V SPONSORED ADR CMN (GTOMY)	284 00	30 0200	8,525 68	46 7350	13,272 74	(4,747 06)	0 6183	52 71
GIVAUDAN SA ADR CMN (GVDNY)	99 00	36 4240	3,605 98	37 0324	3,666 21	(60 23)	2 7184	98 02
GRIFOLS S A ADR CMN (GRFS)	157 00	32 4000	5,086 80	32 1950	5,054 62	32 18	0 8692	44 21
HAMAMATSU PHOTONICS K K CMN (HPHTF)	553 00	27 2400	15,063 72	26 0682	14,415 71	648 01		
HDFC BANK LIMITED ADR CMN (HDB)	63 00	61 6000	3,880 80	57 0800	3,596 04	284 76	0 5761	22 36
IMPERIAL TOBACCO GROUP PLC SPON ADR (ITYBY)	66 00	105 7230	6,977 72 95 19	100 0586	6,603 87	373 85	3 9570	276 11
ING GROEP N V SPONS ADR SPONSORED ADR CMN (ING)	173 00	13 4600	2,328 58	16 7996	2,906 33	(577 75)	2 4355	56 71
JARDINE MATHESON HOLDINGS LTD ADR CMN (JMHLY)	117 00	48 7300	5,701 41	61 9900	7,252 83	(1,551 42)	2 7794	158 46
KAWASAKI HEAVY INDS SPON ADR SPONSORED ADR CMN (KWHIY)	195 00	15 0300	2,930 85	20 7900	4,054 05	(1,123 20)	2 0078	58 85
KDDI CORP UNSPONSORED ADR CMN (KDDIY)	261 00	13 1090	3,421 45	12 1396	3,168 44	253 01	1 4185	48 53
KEYENCE CORPORATION CMN (KYCCF)	33 00	555 6400	18,336 12	535 5852	17,674 31	661 81		
KUBOTA CORP ADR ADR CMN (KUBTY)	35 00	78 4740	2,746 59	79 6900	2,789 15	(42 56)	1 2567	34 52
L'OREAL CO (ADR) ADR CMN (LRLCY)	340 00	33 7400	11,471 60	38 1612	12,974 80	(1,503 20)	1 3514	155 02
LIBERTY GLOBAL, PLC CMN CLASS A (LBTYA)	277 00	42 3600	11,733 72	50 2375	13,915 80	(2,182 08)		
LLOYDS BANKING GROUP PLC SPONSORED ADR CMN (LYG)	2,760 00	4 3600	12,033 60	5 1097	14,102 77	(2,069 17)	2 1102	253 93
LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN (LVMUY)	82 00	31 4810	2,581 44	35 6211	2,920 93	(339 49)	1 5963	41 21
MEDTRONIC PUBLIC LIMITED COMPA CMN (MDT)	64 00	76 9200	4,922 88 19 46	72 8967	4,665 39	257 49		
MEGGITT PLC ADR CMN (MEGGY)	351 00	11 0450	3,876 80	16 2950	5,719 55	(1,842 76)	3 4456	133 58
MURATA MANUFACTURING CO , LTD CMN (MRAAF)	84 00	144 7000	12,154 80	143 6200	12,064 08	90 72		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
CAPITAL GROUP PCS NON-US EQUITY								
NATIONAL GRID PLC SPONSORED ADR CMN (NGG)	97 00	69 5400	6,745 38 215 48	67 9401	6,590 19	155 19	4 7295	319 02
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (NSRGY)	150 00	74 4760	11,171 40	77 4752	11,621 28	(449 88)	2 5643	286 47
NISSAN MOTOR CO LTD SPONSORED ADR (NSANY)	232 00	20 9850	4,868 52	20 8650	4,840 68	27 84	2 3560	114 70
NOVARTIS AG-ADR SPONSORED ADR CMN (NVS)	145 00	86 0400	12,475 80	103 4834	15,005 09	(2,529 29)	2 6250	327 49
NOVO-NORDISK A/S ADR ADR CMN (NVO)	323 00	58 0800	18,759 84	56 9275	18,387 58	372 26	0 9175	172 12
NTT DOCOMO, INC SPONSORED ADR CMN (DCM)	176 00	20 5000	3,608 00	21 9696	3,866 65	(258 65)	2 4485	88 34
PERNOD RICARD UNSPONSORRED ADR CMN (PDRDY)	582 00	22 8560	13,302 19	25 3857	14,774 47	(1,472 28)	1 1776	156 64
PRUDENTIAL CORP (ADR) ADR CMN (PUK)	186 00	45 0800	8,384 88	49 7000	9,244 20	(859 32)	2 6190	219 60
RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN (RBGLY)	172 00	18 5150	3,184 58	17 8900	3,077 08	107 50	1 9827	63 14
RIO TINTO PLC SPONSORED ADR (RIO)	127 00	29 1200	3,698 24	45 7300	5,807 71	(2,109 47)	7 5789	280 29
ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184 (RHHBY)	377 00	34 5160	13,012 53	35 9900	13,568 23	(555 70)	2 3925	311 32
SAFRAN SA SPONSORED ADR CMN (SAFRY)	717 00	17 2100	12,339 57	18 0248	12,923 78	(584 21)	1 3296	164 06
SAMPO OYJ UNSPONSORED ADR CMN REPRESENTING A SHARES (FINLAND (SAXPY)	552 00	25 5280	14,091 46	24 2000	13,358 40	733 06	3 3160	467 28
SAMSONITE INTERNATIONAL S A ADR CMN (SMSEY)	253 00	15 0320	3,803 10	16 5506	4,187 30	(384 20)	1 8204	69 23
SAP SE (SPON ADR) (SAP)	78 00	79 1000	6,169 80	76 5300	5,969 34	200 46	1 1115	68 58
SCHNEIDER ELECTRIC SE UNSPONSORED ADR (FRANCE) SCHNEIDER ELECTRIC SE UNSPONSO (SBGSY)	341 00	11 4190	3,893 88	15 0400	5,128 65	(1,234 77)	0 5322	20 72
SINGAPORE TELECOMMUNICATNS LTD SPONSORED ADR CMN (SGAPY)	133 00	25 8700	3,440 71	32 9500	4,382 35	(941 64)	4 6439	159 78
SMC CORP CMN (SMECF)	51 00	264 5000	13,489 50	300 1000	15,305 10	(1,815 60)		
SOFTBANK CORP CMN (SFTBF)	200 00	50 3400	10,068 00	58 8974	11,779 48	(1,711 48)		
SUMITOMO MITSUI FINANCIAL GRP SPONSORED ADR CMN (SMFG)	396 00	7 5900	3,005 64	8 8000	3,484 80	(479 16)	2 8471	85 57
SVENSKA HANDELSBANKEN AB UNSPONSORED ADR CMN REPRESENTING A SHARES SRS 21151677 RELATIONSHIP (SVNLY)	468 00	6 6960	3,133 73	7 5317	3,524 82	(391 09)	4 0046	125 49
SYSMEX CORPORATION CMN (SSMXF)	159 00	64 1500	10,199 85	55 5200	8,827 68	1,372 17		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
CAPITAL GROUP PCS NON-US EQUITY								
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS (TSM)	406 00	22 7500	9,236 50	23 6628	9,607 10	(370 60)	2 5419	234 78
TOTAL SA SPONSORED ADR CMN (TOT)	223 00	44 9500	10,023 85 103 64	51 5083	11,486 36	(1,462 51)	5 0618	507 39
TREND MICRO INCORPORATED SPONSORED ADR CMN (TMICY)	181 00	40 9830	7,417 92	35 4450	6,415 55	1,002 37	2 0721	153 71
UBS GROUP AG CMN (UBS)	191 00	19 3700	3,699 67	19 5228	3,728 85	(29 18)	2 7728	102 59
UNILEVER PLC (NEW) SPONSORED ADR CMN (UL)	124 00	43 1200	5,346 88	43 8600	5,438 64	(91 76)	3 0172	161 32
VODAFONE GROUP PLC ADR CMN (VOD)	319 00	32 2600	10,290 94 113 63	34 1652	10,898 69	(607 75)	5 2515	540 43
WPP PLC ADR CMN (WPPGY)	27 00	114 7400	3,097 98	115 6056	3,121 35	(23 37)	2 8595	88 59
TOTAL CAPITAL GROUP PCS NON-US EQUITY			545,946 87 547 40		591,790 16	(45,843 31)	2 2726	9,563 59

	Market Value	Adjusted Cost / [8] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**546,494.27**	**591,790.16**	**(45,843.31)**	**9,563.59**

[8] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U S DOLLAR	974 59	1 0000	974 59		974 59			
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA)[14]	21,508 89	1 0000	21,508 89	1 0000	21,508 89	0 00	0 2507	53 91
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			**22,483.48**		**22,483.48**			**53.91**

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORE FIXED INCOME FUND								
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	14,421 727	10 3700	149,553 31	10 5884	152,702 32	(3,149 01) (446 69)		4,225 57
GS SHORT DURATION GOVERNMENT FUND								
GS SHORT-DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	14,956 796	9 9900	149,418 39	10 0899	150,911 92	(1,493 53) (581 61)		1,839 69
GS INFLATION PROTECTED SECURITIES FUND								
GS INFLATION PROTECTED SECURITIES FUND INSTITUTIONAL SHARES	19,256 172	10 1000	194,487 34	10 5084	202,350 71	(7,863 37) (6,512 66)		2,349 25
TOTAL INVESTMENT GRADE FIXED INCOME			**493,459.04**		**505,964.95**	**(12,505.91)**		**8,414 50**
OTHER FIXED INCOME								
GS HIGH YIELD FUND								
GS HIGH YIELD FUND INSTITUTIONAL SHARES	47,142 570	6 0500	285,212 55	6 8440	322,645 71	(37,433 16) (25,787 45)		20,884 16

[14] This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit

Not a Deposit Not FDIC Insured May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit)

Brokerage and securities services provided by Goldman, Sachs & Co Bank Deposit Account, Certificates of Deposit and Term Deposits offered by Goldman Sachs Bank USA, Member FDIC

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
OTHER FIXED INCOME								
GS LOCAL EMERGING MARKETS DEBT FUND								
GS LOCAL EMERGING MARKETS DEBT FUND INSTITUTIONAL SHARES	12,140 279	5 8500	71,020 63	7 0634	85,751 77	(14,731 14) (11,979 37)		5,535 97
TOTAL OTHER FIXED INCOME			**356,233.18**		**408,397.48**	**(52,164.30)**		**26,420.13**
TOTAL FIXED INCOME			**849,692.22**		**914,362.43**	**(64,670.21)**		**34,834.63**

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
RUSSELL 2000 GROWTH INDEX FUND (ISHARES)								
ISHARES RUSSELL 2000 GROWTH ETF (IWO)	465 00	139 2800	64,765 20	148 0835	68,858 83	(4,093 63)	0 8927	578 15
RUSSELL 2000 VALUE INDEX FUND (ISHARES)								
ISHARES RUSSELL 2000 VALUE ETF (IWN)	1,195 00	91 9400	109,868 30	101 2082	120,943 80	(11,075 50)	2 1481	2,360 11
TOTAL US EQUITY			**174,633.50**		**189,802.63**	**(15,169.13)**	**1.6825**	**2,938.26**

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions To Date	Net Contribution To Date	Economic Gain (Loss)
GLOBAL EQUITY						
VOYA GLOBAL REAL ESTATE FUND						
VOYA GLOBAL REAL ESTATE FUND I (IGLIX)	11,549 728	19 5500	225,797 18			(12,876 01)
NON-US EQUITY						
VIRTUS EMERGING MARKETS OPPORTUNITIES FUND						
VIRTUS EMERGING MARKETS OPPORTUNITIES FUND I (HIEMX)	14,852 571	8 9600	133,079 04			(17,947 12)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
TOTAL PUBLIC EQUITY			**533,509.72**		**579,501.98**	**(45,992.26)**	**1.7684**	**9,434.48**

OTHER INVESTMENTS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
ASSET ALLOCATION INVESTMENTS								
GS TACTICAL TILT IMPLEMENTATION FUND								
GS TACTICAL TILT IMPLEMENTATION FUND INST (TTIFX)	26,369 936	9 6700	254,997 28	10 4521	275,622 04	(20,624 76)		

	Market Value	Adjusted Cost /[6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**1,660,682.70**	**1,791,969.93**	**(131,287.23)**	**44,323.02**

Generally, the values noted above are based on information provided by the fund administrator For purchases made on the secondary market, the information shown in Total Contributions/Distributions reflects your purchase price and your contributions only This information does not reflect contributions/distributions made or received by the seller from whom you purchased the position

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions