Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: THE KEAN FOUNDATION, INC.

A Employer identification number: 22-3697400

Number and street (or P O box number if mail is not delivered to street address): C/O MCCABE WONG; 4 GATEHALL DR — Room/suite:

B Telephone number: 973-605-1040

City or town, state or province, country, and ZIP or foreign postal code: PARSIPPANY, NJ 07054

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 4,914,342.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	67,814.	67,814.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	254,222.			
	b Gross sales price for all assets on line 6a 743,023.				
	7 Capital gain net income (from Part IV, line 2)		254,222.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	322,036.	322,036.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	291.	145.		146.
	b Accounting fees STMT 3	15,000.	7,500.		7,500.
	c Other professional fees STMT 4	24,189.	24,189.		0.
	17 Interest				
	18 Taxes STMT 5	3,482.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	5,034.	5,007.		27.
	24 Total operating and administrative expenses. Add lines 13 through 23	47,996.	36,841.		7,673.
	25 Contributions, gifts, grants paid	253,400.			253,400.
	26 Total expenses and disbursements. Add lines 24 and 25	301,396.	36,841.		261,073.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	20,640.			
	b Net investment income (if negative, enter -0-)		285,195.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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17110509 758138 00011091 2015.03040 THE KEAN FOUNDATION, INC. 000110A1

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6,181.	1,202.	1,202.
	2 Savings and temporary cash investments	54,132.	237,593.	237,593.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,178,402.	2,020,560.	4,675,547.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,238,715.	2,259,355.	4,914,342.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,487,281.	1,487,281.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	751,434.	772,074.	
	30 Total net assets or fund balances	2,238,715.	2,259,355.	
	31 Total liabilities and net assets/fund balances	2,238,715.	2,259,355.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,238,715.
2	Enter amount from Part I, line 27a	2	20,640.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,259,355.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,259,355.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT C	P	VARIOUS	VARIOUS
b	SEE ATTACHED STATEMENT C	P	VARIOUS	VARIOUS
c	DELL - SECURITIES LITIGATION PROCEEDS	P	VARIOUS	VARIOUS
d	CHICAGO CLEARING CORP - SECURITIES			
e	LITIGATION PROCEEDS	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	107,665.		100,835.	6,830.
b	635,008.		387,966.	247,042.
c	100.			100.
d				
e	250.			250.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				6,830.
b				247,042.
c				100.
d				
e				250.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 254,222.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2014	253,443.	4,718,410.	.053714
2013	177,502.	3,172,205.	.055955
2012	139,536.	2,721,095.	.051279
2011	127,915.	2,799,091.	.045699
2010	124,905.	2,580,452.	.048404

2	**Total** of line 1, column (d)	2	.255051
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051010
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,928,030.
5	Multiply line 4 by line 3	5	251,379.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,852.
7	Add lines 5 and 6	7	254,231.
8	Enter qualifying distributions from Part XII, line 4	8	261,073.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	2,852.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,852.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,852.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 2,800.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	2,800.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	52.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THOMAS H. KEAN Telephone no. ▶ (973) 605-1040
Located at ▶ C/O MH&W; 4 GATEHALL DRIVE, PARSIPPANY, NJ ZIP+4 ▶ 07054

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS H KEAN C/O MCCABE WONG, 4 GATEHALL DR PARSIPPANY, NJ 07054	PRESIDENT/TRUSTEE 1.00	0.	0.	0.
THOMAS H KEAN JR C/O MCCABE WONG, 4 GATEHALL DR PARSIPPANY, NJ 07054	VP/TRUSTEE 0.25	0.	0.	0.
REED KEAN C/O MCCABE WONG, 4 GATEHALL DR PARSIPPANY, NJ 07054	VP/TRUSTEE 0.25	0.	0.	0.
ALEXANDRA KEAN-STRONG C/O MCCABE WONG, 4 GATEHALL DR PARSIPPANY, NJ 07054	SEC'Y/TREAS/TRUSTEE 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions.	
3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,849,794.
b	Average of monthly cash balances	1b	153,282.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,003,076.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,003,076.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	75,046.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,928,030.
6	**Minimum investment return** Enter 5% of line 5	6	246,402.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	246,402.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,852.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,852.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	243,550.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	243,550.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	243,550.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	261,073.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	261,073.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,852.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	258,221.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				243,550.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012 6,879.				
d From 2013 22,228.				
e From 2014 22,886.				
f **Total** of lines 3a through e	51,993.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 261,073.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				243,550.
e Remaining amount distributed out of corpus	17,523.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	69,516.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	69,516.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012 6,879.				
c Excess from 2013 22,228.				
d Excess from 2014 22,886.				
e Excess from 2015 17,523.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

THOMAS H KEAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT B	NONE	501(C)(3)	CHARITABLE	253,400.
Total			▶ 3a	253,400.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	67,814.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		254,222.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		67,814.	254,222.
13 Total Add line 12, columns (b), (d), and (e)				13	322,036.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/13/16 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KANDICE L. WENTINK	Kandice Wentink	5/10/16		P00936134

Firm's name ▶ MCCABE HEIDRICH & WONG, P.C. Firm's EIN ▶ 22-3146187

Firm's address ▶ 4 GATEHALL DRIVE PARSIPPANY, NJ 07054-4518 Phone no. (973) 605-1040

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA - NOMINEE - DIVIDENDS	67,791.	0.	67,791.	67,791.	
BANK OF AMERICA - NOMINEE - INTEREST	23.	0.	23.	23.	
TO PART I, LINE 4	67,814.	0.	67,814.	67,814.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	291.	145.		146.
TO FM 990-PF, PG 1, LN 16A	291.	145.		146.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	15,000.	7,500.		7,500.
TO FORM 990-PF, PG 1, LN 16B	15,000.	7,500.		7,500.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	24,189.	24,189.		0.
TO FORM 990-PF, PG 1, LN 16C	24,189.	24,189.		0.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	3,482.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,482.	0.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES/AGENCY FEES	4,979.	4,979.		0.
NJ FILING FEES	55.	28.		27.
TO FORM 990-PF, PG 1, LN 23	5,034.	5,007.		27.

FORM 990-PF — CORPORATE STOCK — STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT A	2,020,560.	4,675,547.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,020,560.	4,675,547.

Settlement Date

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 51-03-302-8509947 CUSTODY THE KEAN FOUNDATION INC

Dec 01, 2015 through Dec 31, 2015

Equities

(2) Industry Sector Codes: CND = Consumer Discretionary, CNS = Consumer Staples, ENR = Energy, FIN = Financials, HEA = Health Care, IND = Industrials, IFT = Information Technology, MAT = Materials, OEQ = Other Equities, TEL = Telecommunication Services, UTL = Utilities

U.S. Large Cap

1,900 000	ACE LTD SWITZERLAND Ticker ACE	H0023R105 FIN	$222,015 00 116 850	$1,273 00	$49,238 44 25 915	$172,776 56	$5,092 00	2 29%
100 000	ALPHABET INC CL C COM Ticker GOOG	02079K107 IFT	75,888 00 758 880	0 00	23,411 03 234 110	52,476 97	0 00	0 00
100 000	ALPHABET INC CL A COM Ticker GOOG L	02079K305 IFT	77,801 00 778 010	0 00	23,550 65 235 507	54,250 35	0 00	0 00
3,600 000	AMERICAN INTL GROUP INC NEW COM Ticker AIG	026874784 FIN	223,092 00 61 970	0 00	180,737 28 50 205	42,354 72	4,032 00	1 80
770 000	APPLE INC Ticker AAPL	037833100 IFT	81,050 20 105 260	0 00	67,352 53 87 471	13,697 67	1,601 60	1 97
2,300 000	AUTOMATIC DATA PROCESSING INC Ticker ADP	053015103 IFT	194,856 00 84 720	1,219 00	3,915 10 1 702	190,940 90	4,876 00	2 50

(1) Market Value in the Portfolio Detail section does not include Accrued Income

STATEMENT A

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 51-03-302-8509947 CUSTODY THE KEAN FOUNDATION INC

Dec 01, 2015 through Dec 31, 2015

Units	Description	CUSIP / Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
1,000 000	CELGENE CORP Ticker CELG	151020104 HEA	119,760 00 119 760	0 00	59,640 35 59 640	60,119 65	0 00	0 00
1,500 000	CITIGROUP INC NEW COM Ticker C	172967424 FIN	77,625 00 51 750	0 00	80,673 45 53 782	-3,048.45	300 00	0 38
6,577 000	COMCAST CORP NEW CL A COM Ticker CMCS A	20030N101 CND	371,140 11 56 430	0 00	166,235 71 25 275	204,904 40	6,577 00	1 77
1,900 000	DANAHER CORP DEL Ticker DHR	235851102 IND	176,472 00 92 880	256 50	139,311 23 73 322	37,160 77	1,026 00	0 58
2,200 000	DELPHI AUTOMOTIVE PLC JERSEY Ticker DLPH	G27823106 IND	188,606 00 85 730	0 00	69,051 98 31 387	119,554 02	2,200 00	1 16
2,100 000	DELTA AIR LINES INC DEL NEW COM Ticker DAL	247361702 IND	106,449 00 50 690	0 00	66,106 53 31 479	40,342 47	1,134 00	1 06
4,000 000	GENERAL ELEC CO Ticker GE	369604103 IND	124,600 00 31 150	920 00	103,737 60 25 934	20,862 40	3,680 00	2 95
500 000	GILEAD SCIENCES INC Ticker GILD	375558103 HEA	50,595 00 101 190	0 00	26,406 80 52 814	24,188 20	860 00	1 70
800 000	JOHNSON & JOHNSON Ticker JNJ	478160104 HEA	82,176 00 102 720	0 00	473 39 0 592	81,702 61	2,400 00	2 92
2,300 000	JOHNSON CTLS INC Ticker JCI	478366107 CND	90,827 00 39 490	667 00	74,823 37 32 532	16,003 63	2,668 00	2 93
1,003 000	MARKEL CORP Ticker MKL	570535104 FIN	886,000 05 883 350	0 00	25,827 25 25 750	860,172 80	0 00	0 00
3,728 000	MERCK & CO INC NEW COM Ticker MRK	58933Y105 HEA	196,912 96 52 820	1,714 88	176 19 0 047	196,736 77	6,859 52	3 48
2,900 000	METLIFE INC Ticker MET	59156R108 FIN	139,809 00 48 210	0 00	111,362 90 38 401	28,446.10	4,350 00	3 11
3,200 000	MICROSOFT CORP Ticker MSFT	594918104 IFT	177,536 00 55 480	0 00	89,152 00 27 860	88,384 00	4,608 00	2 59

STATEMENT A

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 51-03-302-8509947 CUSTODY THE KEAN FOUNDATION INC

Dec 01, 2015 through Dec 31, 2015

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
3,400 000	ORACLE CORP Ticker ORCL	68389X105 IFT	124,202 00 36 530	0 00	72,720 22 21 388	51,481 78	2,040 00	1 64
2,800 000	REPUBLIC SVCS INC Ticker RSG	760759100 IND	123,172 00 43 990	840 00	85,736 30 30 620	37,435 70	3,360 00	2 72
1,400 000	SCHLUMBERGER LTD CURACAO Ticker SLB	806857108 ENR	97,650 00 69 750	700 00	95,885 30 68 490	1,764 70	2,800 00	2 86
1,700 000	THERMO FISHER SCIENTIFIC CORP Ticker TMO	883556102 HEA	241,145 00 141 850	255 00	57,123 41 33 602	184,021 59	1,020 00	0 42
1,200 000	UNITED PARCEL SVC INC CL B Ticker UPS	911312106 IND	115,476 00 96 230	0 00	82,911 12 69 093	32,564 88	3,504 00	3 03
	Total U.S. Large Cap		**$4,364,855.32**	**$7,845.38**	**$1,755,560.13**	**$2,609,295.19**	**$64,988.12**	**1.48%**
U.S. Mid Cap								
766 000	CDK GLOBAL INC Ticker CDK	12508E101 IFT	$36,362 02 47 470	$0 00	$565 98 0 739	$35,796 04	$413 64	1 13%
1,400 000	CIT GROUP INC NEW COM Ticker CIT	125581801 FIN	55,580 00 39.700	0 00	59,166 00 42 261	-3,586 00	840 00	1 51
	Total U.S. Mid Cap		**$91,942.02**	**$0.00**	**$59,731.98**	**$32,210.04**	**$1,253.64**	**1.36%**
International Developed								
700 000	ALLERGAN PLC IRELAND Ticker AGN	G0177J108 HEA	$218,750 00 312 500	$0 00	$205,267 41 293 239	$13,482 59	$0 00	0 00%
	Total International Developed		**$218,750.00**	**$0.00**	**$205,267.41**	**$13,482.59**	**$0.00**	**0.00%**
Total Equities			**$4,675,547.34**	**$7,845.38**	**$2,020,559.52**	**$2,654,987.82**	**$66,241.76**	**1.41%**

STATEMENT A

THE KEAN FOUNDATION
EIN: 22-3697400
2015 FORM 990-PF
PART XV, PAGE 11, LINE 3(a)

RECIPIENT NAME	RECIPIENT ADDRESS	AMOUNT OF CONTRIBUTION
ACHILLES INTERNATIONAL INC	42 WEST 38TH STREET, STE 400 NEW YORK, NY 10018	1,000
AMERICAN ACADEMY OF ARTS & SCIENCES	136 IRVING STREET CAMBRIDGE, MA 02138	1,000
AMERICAN MUSEUM OF NATURAL HISTORY	79TH STREET & CENTRAL PARK WEST NEW YORK, NY 10024	1,000
ART PRIDE NJ	432 HIGH STREET BURLINGTON, NJ 08016	500
BIG BROTHER BIG SISTER OF ESSEX	494 BROAD STREET #103 NEWARK, NJ 07102	500
BONNIE BRAE	3415 VALLEY ROAD P O. BOX 825 LIBERTY CORNER, NJ 07938	2,000
BRANTWOOD CAMP	P O BOX 3350 PETERBOROUGH, NH 03458	1,000
CATHOLIC CHURCH OF THE HOLY TRINITY	315 FIRST STREET WESTFIELD, NJ 07090	1,500
CHRIST CHURCH	CHRIST CHURCH IN SHORT HILLS 66 HIGHLAND AVE SHORT HILLS, NJ 07078	250
CHRISTOPHER & DANA REEVE FOUNDATION	636 MORRIS TURNPIKE, STE. 3A SHORT HILLS, NJ 07078	1,000
COMMUNITY FOOD BANK OF NEW JERSEY, INC	31 EVANS TERMINAL ROAD HILLSIDE, NJ 07205	100
CROSSROADS OF THE AMERICAN REVOLUTION ASSOCIATION INC	101 BARRACK STREET TRENTON, NJ 08608	1,000
DARTMOUTH COLLEGE	6066 DEVELOPMENT OFFICE HANOVER, NH 03755	1,500
DREW UNIVERSITY	36 MADISON AVENUE MADISON, NJ 07940	50,000
ENVIRONMENTAL DEFENSE FUND	257 PARK AVENUE NEW YORK, NY 10010	25,000

THE KEAN FOUNDATION
EIN: 22-3697400
2015 FORM 990-PF
PART XV, PAGE 11, LINE 3(a)

RECIPIENT NAME	RECIPIENT ADDRESS	AMOUNT OF CONTRIBUTION
FISHERS ISLAND CONSERVANCY INC	P O BOX 553 FISHERS ISLAND, NY 06390	500
FISHERS ISLAND LIBRARY ASSOCIATION	P O BOX 366 FISHERS ISLAND, NY 06390	200
FORDHAM UNIVERSITY	45 COLUMBUS AVE, FL 8 NEW YORK, NY 10023	250
FRIENDS OF DARTMOUTH ROWING	6066 DEVELOPMENT OFFICE HANOVER, NH 03755	500
FRIENDS OF THE C D P.L	2336 LAMINGTON ROAD BEDMINSTER, NJ 07921	100
FRIENDS OF THE LIBRARY OF THE CHATHAMS	214 MAIN STREET CHATHAM, NJ 07928	250
GARDNER CARNEY LEADERSHIP INSTITUTE	6155 FOUNTAIN VALLEY SCHOOL ROAD COLORADO SPRINGS, CO 80911	2,000
GEORGE BUSH PRESIDENTIAL LIBRARY	P.O. BOX 14141 COLLEGE STATION, TX 77845	1,000
GEORGE STREET PLAYHOUSE	9 LIVINGSTON AVENUE NEW BRUNSWICK, NJ 08901	7,000
HENRY L FERGUSON MUSEUM	187 WILLIAMS STREET NEW LONDON, CT 06320	200
IMAGINE A CENTER FOR COPING WITH LOSS	1 E BROAD ST WESTFIELD, NJ 07090	1,000
ISLES	10 WOOD STREET TRENTON, NJ 08618	200
KENT PLACE SCHOOL	42 NORWOOD AVENUE SUMMIT, NJ 07901	1,000
KELLER WILLIAMS REALTY CARES	1221 S. MOPAC EXPRESSWAY, STE 400 AUSTIN, TX 78746	1,000
LAKE RIDGE ACADEMY	37501 CENTER RIDGE ROAD NORTH RIDGEVILLE, OH 44039	500
LEHIGH UNIVERSITY	27 MEMORIAL DR W BETHLEHEM, PA 18015	1,000

THE KEAN FOUNDATION
EIN: 22-3697400
2015 FORM 990-PF
PART XV, PAGE 11, LINE 3(a)

RECIPIENT NAME	RECIPIENT ADDRESS	AMOUNT OF CONTRIBUTION
LIBERTY SCIENCE CENTER	222 JERSEY CITY BLVD JERSEY CITY, NJ 07305	10,000
LIFE CAMP INC	P.O. BOX 1975 MORRISTOWN, NJ 07962	2,300
LOVE HOPE STRENGTH INC	1014 S JASON ST , UNIT B DENVER, CO 80223	1,000
MADISON AREA YMCA	111 KINGS ROAD MADISON, NJ 07940	300
MEMORIAL SLOAN KETTERING CANCER CENTER	1275 YORK AVE NEW YORK, NY 10087	5,000
MORRISTOWN MEMORIAL HEALTH FOUNDATION, INC.	P.O BOX 1956 MORRISTOWN, NJ 07962	5,000
MOUNT ST. MARY'S ACADEMY	1645 US HIGHWAY 22 WATCHUNG, NJ 07069	250
NATIONAL CENTER FOR LEARNING DISABILITIES	381 PARK AVENUE, STE 1401 NEW YORK, NY 10016	6,000
NATIONAL COMMITTEE ON US CHINA RELATIONS	6 E 43RD STREET, FL 24 NEW YORK, NY 10017	5,000
NEW JERSEY BALLET	15-17 MICROLAB ROAD, STE 102 LIVINGSTON, NJ 07039	200
NEWARK MUSEUM	P O BOX 540 NEWARK, NJ 07101	1,000
NJ AUDUBON SOCIETY	9 HARDSCRABBLE ROAD BERNARDSVILLE, NJ 07924	5,000
NJ SYMPHONY ORCHESTRA	60 PARK PLACE, 9TH FLOOR NEWARK, NJ 07102	1,000
NJPAC	1 CENTER STREET NEWARK, NJ 07102	10,000
NJTV	825 EIGHT AVENUE NEW YORK, NY 10019	1,000
PAPER MILL PLAYHOUSE	22 BROOKSIDE DRIVE MILLBURN, NJ 07041	6,000

THE KEAN FOUNDATION
EIN: 22-3697400
2015 FORM 990-PF
PART XV, PAGE 11, LINE 3(a)

RECIPIENT NAME	RECIPIENT ADDRESS	AMOUNT OF CONTRIBUTION
PARK AVENUE CLUB INC	184 PARK AVENUE FLORHAM PARK, NJ 07932	5,000
PINELANDS PRESERVATION ALLIANCE (PPA)	17 PEMBERTON ROAD SOUTHAMPTON, NJ 08088	1,000
PRINCETON UNIVERSITY	701 CARNEGIE CTR PRINCETON, NJ 08540	1,000
QUIETMIND FOUNDATION	521 PLYMOUTH ROAD, STE. 106 PLYMOUTH ROAD, PA 19462	500
RAZIA'S RAY OF HOPE FOUNDATION	P.O. BOX 81052 WELLESLEY, MA 02481	4,000
ROSIE'S PLACE INC	889 HARRISON AVE BOSTON, MA 02118	1,000
SENIOR SERVICES OF THE CHATHAMS INC	58 MEYERSVILLE RD CHATHAM, NJ 07928	400
ST JOHN'S CHURCH	P O BOX 505 FISHERS ISLAND, NY 06390	1,000
ST JUDE CHILDREN'S RESEARCH HOSPITAL	501 ST JUDE PLACE MEMPHIS, TN 38105	3,000
ST MARKS SCHOOL	25 MARLBORO ROAD, P.O BOX 9105 SOUTHBOROUGH, MA 01772	25,000
ST PATRICK'S CHURCH	41 OLIVER ST CHATHAM, NJ 07928	250
TEACHERS COLLEGE - COLUMBIA UNIVERSITY	525 WEST 120TH STREET, BOX 235 NEW YORK, NY 10027	1,000
THE LIGHTHOUSE WORKS INC	1070 MONTAUK AVENUE, P O BOX 385 FISHERS ISLAND, NY 06390	150
THE PINGRY SCHOOL	131 MARTINVILLE ROAD P O BOX 366 MARTINVILLE, NJ 08836	750
THE RAPTOR TRUST	1390 WHITE BRIDGE ROAD MILLINGTON, NJ 07946	1,000
THE REAGAN FOUNDATION	40 PRESIDENTIAL DRIVE, STE 200 SIMI VALLEY, CA 93065	250

THE KEAN FOUNDATION
EIN: 22-3697400
2015 FORM 990-PF
PART XV, PAGE 11, LINE 3(a)

RECIPIENT NAME	RECIPIENT ADDRESS	AMOUNT OF CONTRIBUTION
THE SEEING EYE	P O BOX 375 MORRISTOWN, NJ 07963	5,000
THE TRUST FOR PUBLIC LAND	101 MONTGOMERY ST , STE 900 SAN FRANCISCO, CA 94104	2,000
VOICES OF SEPTEMBER 11 INC	161 CHERRY ST NEW CANAAN, CT 06840	3,000
WWII PAVILIONS INC	945 MAGAZINE ST NEW ORLEANS, LA 70130	25,000
YOUNG AMERICA'S FOUNDATION	11480 COMMERCE PARK DRIVE, STE 600 RESTON, VA 20191	10,000
		253,400

U.S. TRUST

Bank of America Private Wealth Management

CUSTODY THE KEAN FOUNDATION INC

Income for 2015

This section reports your sales transactions during the year. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for current year's return of capital.

The following items are provided to you to assist in the preparation of your tax returns. We have included the following Codes and Adjustment amounts: "W" for wash sales, "C" for collectibles, and "D" for Market Discount. Typically, collectibles are taxed at 28% rates. For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount". We have also includes gains on collectibles taxed at 28% rates in the last column. If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure.

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AVERY DENNISON CORP		053611109	AVY						
01/15/15	04/07/14	168	$8,861.21	$8,507.42	$353.79		$0.00	$0.00	$0.00
01/16/15	03/31/14	115	$6,046.23	$5,805.98	$240.25		$0.00	$0.00	$0.00
01/16/15	04/07/14	71	$3,732.89	$3,595.40	$137.49		$0.00	$0.00	$0.00
01/16/15	04/08/14	295	$15,509.91	$14,891.25	$618.66		$0.00	$0.00	$0.00
01/20/15	04/08/14	32	$1,715.89	$1,615.32	$100.57		$0.00	$0.00	$0.00
01/20/15	03/28/14	249	$13,351.73	$12,516.68	$835.05		$0.00	$0.00	$0.00

STATEMENT C

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AVERY DENNISON CORP		053611109	AVY						
01/20/15	03/27/14	1090	$58,447.33	$53,903.55	$4,543.78		$0.00	$0.00	$0.00
Total Short Term Gain/Loss			*$107,665.19*	*$100,835.60*	*$6,829.59*		*$0.00*	*$0.00*	*$0.00*

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AUTONATION INC		05329W102	AN						
01/08/15	05/22/13	650	$38,814.80	$30,278.76	$8,536.04		$0.00	$0.00	$0.00
01/09/15	05/22/13	5	$296.86	$232.91	$63.95		$0.00	$0.00	$0.00
01/09/15	05/01/13	85	$5,046.63	$3,857.38	$1,189.25		$0.00	$0.00	$0.00
01/09/15	04/25/13	105	$6,234.08	$4,717.46	$1,516.62		$0.00	$0.00	$0.00
01/13/15	04/25/13	110	$6,500.59	$4,942.10	$1,558.49		$0.00	$0.00	$0.00
01/13/15	04/29/13	11	$650.06	$492.01	$158.05		$0.00	$0.00	$0.00
01/14/15	04/29/13	114	$6,508.71	$5,098.99	$1,409.72		$0.00	$0.00	$0.00
01/14/15	04/26/13	220	$12,560.66	$9,800.49	$2,760.17		$0.00	$0.00	$0.00
DEVON ENERGY CORPORATION NEW		25179M103	DVN						
08/27/15	12/15/09	1000	$40,513.85	$66,433.90	$-25,920.05		$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION Date sold or disposed	Date acquired	CUSIP Units	SYMBOL Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 28% and Market Discount (included in Net G/L)	Portion Subject to 25% Rates (included in Net G/L)
GOOGLE INC		38259P706	GOOG						
05/19/15	05/21/10	0.28	$147.93	$64.38	$83.55		$0.00	$0.00	$0.00
MARKEL CORP		570535104	MKL						
11/18/15	05/29/92	300	$267,945.77	$7,725.00	$260,220.77		$0.00	$0.00	$0.00
TRIMBLE NAV LTD		896239100	TRMB						
11/11/15	09/19/13	725	$16,295.09	$21,071.18	$-4,776.09		$0.00	$0.00	$0.00
11/11/15	09/20/13	1275	$28,656.88	$37,635.32	$-8,978.44		$0.00	$0.00	$0.00
11/12/15	09/19/13	100	$2,196.46	$2,906.37	$-709.91		$0.00	$0.00	$0.00
11/18/15	09/19/13	25	$546.97	$726.59	$-179.62		$0.00	$0.00	$0.00
11/18/15	09/19/13	1275	$27,896.10	$37,056.22	$-9,160.12		$0.00	$0.00	$0.00
WILLIAMS COMPANIES		969457100	WMB						
12/14/15	12/10/14	800	$20,345.14	$35,958.24	$-15,613.10		$0.00	$0.00	$0.00
12/14/15	02/16/11	95	$2,415.99	$2,150.19	$265.80		$0.00	$0.00	$0.00
12/15/15	02/16/11	1065	$27,840.72	$24,104.72	$3,736.00		$0.00	$0.00	$0.00
12/16/15	02/16/11	380	$9,825.48	$8,600.74	$1,224.74		$0.00	$0.00	$0.00
12/18/15	02/16/11	560	$12,380.75	$12,674.78	$-294.03		$0.00	$0.00	$0.00
DELPHI AUTOMOTIVE PLC		G27823106	DLPH						
10/27/15	10/13/14	460	$38,827.88	$27,384.72	$11,443.16		$0.00	$0.00	$0.00
10/28/15	10/13/14	740	$62,560.96	$44,053.68	$18,507.28		$0.00	$0.00	$0.00
Total Long Term Gain/Loss			*$635,008.36*	*$387,966.13*	*$247,042.23*		*$0.00*	*$0.00*	*$0.00*

STATEMENT C