



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation CHARLES RUNFELD FOUNDATION INC.		A Employer identification number 22-3649095
Number and street (or P.O. box number if mail is not delivered to street address) 326 FIRST STREET	Room/suite	B Telephone number (see instructions) (732) 905-7799
City or town, state or province, country, and ZIP or foreign postal code LAKEWOOD, NEW JERSEY 08701		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,236,353		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0	0	0	
	4 Dividends and interest from securities	72,161	72,161	72,161	
	5a Gross rents	0	0	0	
	b Net rental income or (loss)	0			
	6a Net gain or (loss) from sale of assets not on line 10	49,832			
	b Gross sales price for all assets on line 6a	210,635			
	7 Capital gain net income (from Part IV, line 2)		49,832		
	8 Net short-term capital gain			0	
	9 Income modifications			0	
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	121,993	121,993	72,161		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	12,000	4,800	4,800	7,200
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,995	999	999	2,996
	c Other professional fees (attach schedule)	15,000	15,000	15,000	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,106	0	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	631	158	158	473
	24 Total operating and administrative expenses. Add lines 13 through 23	33,732	20,957	20,957	10,669
	25 Contributions, gifts, grants paid	94,600			94,600
26 Total expenses and disbursements. Add lines 24 and 25	128,332	20,957	20,957	105,269	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-6,339				
b Net investment income (if negative, enter -0-)		101,036			
c Adjusted net income (if negative, enter -0-)			51,204		

918

8

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		14,897	24,203	24,203
	2 Savings and temporary cash investments		0	0	0
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		2,041,790	2,212,150	2,212,150
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment: basis ▶				
Liabilities	Less: accumulated depreciation (attach schedule) ▶				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		2,056,687	2,236,353	2,236,353
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)		0	0	
	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		2,056,687	2,236,353	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/>				
	and complete lines 27 through 31.				
Net Assets or Fund Balances	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		2,056,687	2,236,353	
	31 Total liabilities and net assets/fund balances (see instructions)				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,056,687
2	Enter amount from Part I, line 27a	2	-6,339
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS ON INVESTMENTS	3	186,005
4	Add lines 1, 2, and 3	4	2,236,353
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,236,353

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 210,635	0	160,803	49,832	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	49,832
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	79,491	1,826,014	0.0435
2013	68,285	1,270,595	0.0537
2012	54,485	1,046,566	0.0521
2011	56,734	963,283	0.0589
2010	71,652	932,748	0.0768
2 Total of line 1, column (d)			2 0.2850
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.0570
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 2,094,988
5 Multiply line 4 by line 3			5 119,414
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1010
7 Add lines 5 and 6			7 120,424
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 105,269

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,021
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,021
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,021
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	34
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2055
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		✓
b		✓
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c		✓
d		
e		
2		✓
3		✓
4a		✓
4b		
5		✓
6	✓	
7	✓	
8a		
8b	✓	
9	✓	
10		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE ESTABLISHED	✓	
14 The books are in care of ► GLEN M BANDES, CPA Telephone no. ► (732) 905-7799 Located at ► 326 FIRST STREET, LAKEWOOD, NJ ZIP+4 ► 08701-3321		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELEANOR PETERS P.O. BOX 162, JERRICHO NY 11573	TRUSTEE 8 HR	4,000.00	0.00	0.00
JUDY SININSKY 326 FIRST STREET, LAKEWOOD NJ 08701	TRUSTEE 8 HR	4,000.00	0.00	0.00
DANIEL PETERS P.O. BOX 162, JERRICHO NY 11573	TRUSTEE 8 HR	4,000.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0.00

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PROVIDES SCHOLORSHIPS & OTHER EDUCATIONAL FUNDING TO EXEMPT ORGANIZATIONS DETERMINED TO BE EXEMPT UNDER THEIR SPECIFIC SECTIONS OF THE IRS CODE - 30 RECEIPENTS - SEE PART XV	94,600
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,076,897
b	Average of monthly cash balances	1b	49,994
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,126,891
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,126,891
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	31,903
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,094,988
6	Minimum investment return. Enter 5% of line 5	6	104,749

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	104,749
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,021
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,021
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	102,728
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	102,728
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	102,728

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	105,269
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	105,269
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	105,269

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				102,728
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	15,392			
b From 2011	8,968			
c From 2012	2,784			
d From 2013	6,165			
e From 2014	0			
f Total of lines 3a through e	33,309			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ <u>105,269</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				102,728
e Remaining amount distributed out of corpus	2,541			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	35,850			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	15,392			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	20,458			
10 Analysis of line 9:				
a Excess from 2011	8,968			
b Excess from 2012	2,784			
c Excess from 2013	6,165			
d Excess from 2014	0			
e Excess from 2015	2,541			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
51,204	46,236	37,827	29,174	164,441
43,523	39,301	32,153	24,798	139,775
105,269	79,491	68,285	54,485	307,530
0	0	0	0	0
105,269	79,491	68,285	54,485	307,530

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NOT APPLICABLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NOT APPLICABLE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JUDY SININSKY, 326 FIRST STREET, 2ND FLOOR, LAKEWOOD NJ 08701 (732) 905-7799

b The form in which applications should be submitted and information and materials they should include:

INFORMATION SUPPORTING THEIR GROUP SERVICES AND TAX EXEMPT STATUS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

RELIGIOUS, EDUCATIONAL, AND FAMILY SERVICES

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SUPPORTING DOCUMENT				
Total			▶ 3a	94,600
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	72,161	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	49,832	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				121,993	
13	Total. Add line 12, columns (b), (d), and (e)				13	121,993

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
--	-----	----

No

- | | |
|------------------|--|
| (1) Cash | |
| (2) Other assets | |

1a(1)		✓
--------------	--	----------

1a(2)		✓
-------	--	---

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

1b(1)		✓
-------	--	---

1b(2)		✓
-------	--	---

1b(3)		✓
--------------	--	---

1b(4)		✓
-------	--	---

1b(5)		✓
-------	--	---

1b(6)		✓
-------	--	---

- | | | |
|----|--|---|
| 1c | | ✓ |
|----|--|---|

- w the fair market

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

NOT APPLICABLE

- ☐ Yes ☐ No

- | (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| NOT APPLICABLE | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Eleanor Peters
Signature of officer or trustee

Date 2/16/16

TRUSTEE

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Print/Type preparer's name

GLEN M BANDES, CPA

Preparer's signature

Date _____

Check ☒ if self-employed

PTIN

P01227353

Firm's name ► **GLEN M BANDES, CPA**

Firm's EIN ▶ 22-3080908

Firm's address ► **326 FIRST STREET, LAKEWOOD NJ 08701**

Phone no. (732) 905-7799

CHARLES GRUNFELD FOUNDATION, INC.
FORM 990-PF
TAX YEAR 2015 EIN: 22-3649095

SCHEDULE OF INFORMATION FOR FORM 990-PF

Page 1

PART 1, LINE 16b

ACCOUNTING SERVICES

GLEN M. BANDES, CPA
326 FIRST STREET
LAKEWOOD, NJ 08701
ANALYSIS OF ANNUAL ACTIVITY AND
PREPARATION OF FORM 990-PF

3,995

PART 1, LINE 16c

OTHER PROFESSIONAL FEES

THOMAS MAZUROSKI
297 GEORGETOWN DRIVE
WATERTOWN, CT 06795
INVESTMENT ADVISOR

15,000

PART 1, LINE 18

TAXES

EXCISE TAX REPORTED/PAID IN PART VI , PG 4,
LINE 5 OF 2014 FORM 990-PF

2,106

PART 1, LINE 23

OTHER EXPENSES

NJ ANNUAL REPORT
FORM 2220 PENALTY/INTEREST
OFFICE EXPENSES
TOTAL

25

29

577

631

CHARLES GRUNFELD FOUNDATION, INC.
FORM 990-PF
PAGE 2, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS
EIN: 22-3649095
DECEMBER 31, 2015

CORPORATE NAME	NO. OF SHARES	ACQUISITION DATE	ORIGINAL COST	2015 FAIR MARKET VALUE
CORNERSTONE STRATEGIC VA	1,255.00	3/2/2015	25,615	19,653
LOCKHEED MARTIN CORP. Original Shares	7,657.00	5/16/05	535,835	1,662,679
LOCKHEED MARTIN CORP. 2010 REINVEST	366.13	12/31/10	28,414	79,505
LOCKHEED MARTIN CORP. 2011 REINVEST	431.97	12/31/11	32,586	93,802
LOCKHEED MARTIN CORP. 2012 REINVEST	653.74	12/31/12	57,728	141,960
LOCKHEED MARTIN CORP. 2013 REINVEST	436.36	12/31/13	51,130	94,756
LOCKHEED MARTIN CORP. 2014 REINVEST	323.56	12/31/14	56,552	70,261
LOCKHEED MARTIN CORP. 2015 REINVEST	228.11	12/31/15	45,331	49,534
			833,191	2,212,150

PART II, LINE 10b

CHARLES GRUNFELD FOUNDATION, INC
TAX YEAR 2015 EIN 22-3649095
SCHEDULE OF INFORMATION FOR FORM 990-PF
PART IV CAPITAL GAINS & LOSSES

COL 1(a) SHARES	COLUMN 1(a) LIST & DESCRIBE INVESTMENT DESCRIPTION	COL 1(b) HOW ACQUIRED	COL 1(c) DATE ACQUIRED	COL 1(d) DATE SOLD	COL 1(e) GROSS SALES AMOUNT	COL 1(f) DEPREC. ALLOWED	COL 1(g) COST OR BASIS	COL 1(h) REALIZED GAIN/(LOSS)	LONG TERM GAIN/(LOSS)	SHORT TERM GAIN/(LOSS)
103	LOCKHEED MARTIN CORP	P	5/16/2005	1/8/2015	20,076	0	7,142	12,934	12,934	0
124	LOCKHEED MARTIN CORP	P	5/16/2005	4/10/2015	25,008	0	8,598	16,410	16,410	0
131	LOCKHEED MARTIN CORP	P	5/16/2005	7/15/2015	24,881	0	9,084	15,797	15,797	0
2,200	CORNERSTONE STRATEGIC VA	P	3/2/2015	7/17/2015	41,154	0	45,491	(4,337)	0	(4,337)
1,225	CORNERSTONE STRATEGIC VA	P	3/2/2015	9/17/2015	26,389	0	25,950	439		439
95	GABELLI UTILITIES FUND	P	9/2/2011	1/21/2015	500	0	351	149	149	0
2,447	GABELLI UTILITIES FUND	P	9/2/2011	2/24/2015	12,691	0	11,459	1,232	0	1,232
11,259	GABELLI UTILITIES FUND	P	9/2/2011	2/24/2015	58,396	0	51,186	7,211	7,211	0
297	GABELLI UTILITIES FUND	P	1/21/2015	2/24/2015	1,540	0	1,542	(2)	0	(2)
					210,635	0	160,803	49,832	52,500	-2,668
					PART I LINE 6b	PART I LINE 7				
					PART IV LINE 1a Col (e)	PART IV LINE 1a Col (g)	PART IV LINE 1a Col (h)	PART IV LINE 3		
					GROSS SALES AMOUNT	COST OR BASIS	REALIZED GAIN/(LOSS)	NET SHORT TERM LOSS		

CHARLES GRUNFELD FOUNDATION, INC
TAX YEAR 2015 EIN 22-3649095
PART XV, SUPPLEMENTARY INFORMATION
QUESTION # 3a GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

	RECIPIENT NAME AND ADDRESS	RELATIONSHIP	PURPOSE OF GRANT	AMOUNT
1	WORLD JEWISH CONGRESS 501 MADISON AVE , 9TH FL, NEW YORK NY 10022	N/A	SCHOLORSHIP / EDUCATION	2,000
2	CONGREGATION AHAVAT OLAM 106 WINDELER RD, HOWELL, NEW JERSEY 07731	N/A	SCHOLORSHIP / EDUCATION	2,500
3	AMERICAN SEPHARDI FOUNDATION CENTER FOR JEWISH HISTORY 15 WEST 16TH ST , NEW YORK, NY 10011	N/A	SCHOLORSHIP / EDUCATION	4,000
4	JERICHO PUBLIC LIBRARY ONE MERRY LANE, JERICHO, NY 11753	N/A	SCHOLORSHIP / EDUCATION	5,000
5	THE JEWISH FOUNDATION FOR THE RIGHTEOUS 305 SEVENTH AVE , 19TH FL, NEW YORK NY 10001	N/A	SCHOLORSHIP / EDUCATION	5,000
6	UJA FEDERATION OF NEW YORK 130 EAST 59TH ST , NEW YORK, NY 10022	N/A	SCHOLORSHIP / EDUCATION	1,000
7	SOPHIE DAVIS SCHOOL FOR BIOMED EDUC 138TH ST & CONVENT AVE , NY NY 10031	N/A	SCHOLORSHIP / EDUCATION	1,000
8	OCEAN COUNTY JEWISH FEDERATION 1235 RT 70 WEST, LAKEWOOD NJ 08701	N/A	SCHOLORSHIP / EDUCATION	4,000
9	JEWISH NATIONAL FUND(\$500) & ADELPHI UNIV \$100 PO BOX 5609, HICKSVILLE, NY 11802	N/A	SCHOLORSHIP / EDUCATION	600
10	LEO BAECK SOCIETY, CENTER FOR JEWISH HISTORY 15 WEST 16TH ST, NEW YORK, NY 10011	N/A	SCHOLORSHIP / EDUCATION	5,000
11	AMERICAN JEWISH HISTORICAL SOCIETY 15 WEST 16TH STREET, NEW YORK NY 10011	N/A	SCHOLORSHIP / EDUCATION	500
12	CENTER FOR JEWISH HISTORY 15 WEST 16TH STREET, NEW YORK NY 10011	N/A	SCHOLORSHIP / EDUCATION	2,000
13	CHABAD OF BROOKVILLE 1447 CEDAR SWAMP RD , GLEN HEAD, NY 11545	N/A	SCHOLORSHIP / EDUCATION	5,000
14	YIVO INSTITUTE FOR JEWISH RESEARCH 15 WEST 16TH STREET, NEW YORK NY 10011	N/A	SCHOLORSHIP / EDUCATION	5,000
15	MID-ISLAND Y JEWISH COMMUNITY CENTER 45 MANATTO HILL ROAD, PLAINVIEW, NY 11803	N/A	SCHOLORSHIP / EDUCATION	5,000
16	NCFJE CHABAD OF MINEOLA 261 WILLIS AVE , MINEOLA NY 11501	N/A	SCHOLORSHIP / EDUCATION	5,000
17	FUND FOR NEW YORK UNIVERSITY 25 WEST FOURTH STREET, NY NY 10012	N/A	SCHOLORSHIP / EDUCATION	1,000
18	MUSEUM OF JEWISH HERITGE 36 BATTERY PLACE, NY NY 10212	N/A	SCHOLORSHIP / EDUCATION	5,000
19	UNITED STATES HOLOCAUST MUSEUM 100 RAOUL WALLENBERG PLACE SW, WASH DC 20024	N/A	SCHOLORSHIP / EDUCATION	500
20	CITY COLLEGE FUND CONVENT AVENUE & 138TH AVE , NY NY 10031	N/A	SCHOLORSHIP / EDUCATION	2,000
21	CONGRAGATION CHAVERIM 5901 EAST SECOND ST , TUCSON, AZ 85711	N/A	SCHOLORSHIP / EDUCATION	3,000
22	INTERNATIONAL SOCIETY OF YAD VASHEM 500 FIFTH AVE , 42ND FLOOR, NY, NY 10110	N/A	SCHOLORSHIP / EDUCATION	5,000
23	HOLOCAUST MEMORIAL OF NASSAU COUNTY 100 CRESCENT BEACH RD , GLEN COVE, NY 11542	N/A	SCHOLORSHIP	3,000
24	NATIONAL COMMITTEE FOR FURTHERANCE OF JEWISH EDU 824 EASTERN PKWY, BROOKLYN NY 11213	N/A	SCHOLORSHIP / EDUCATION	5,000
25	JEWISH EDUCATION IN MEDIA P O BOX 180, RIVERDALE STATION, BRONX NY 10471	N/A	SCHOLORSHIP / EDUCATION	5,000
26	STRENGTH TO STRENGTH 35 WEST 96TH ST, SUITE 7C, NY NY 10025	N/A	SCHOLORSHIP / EDUCATION	5,000
27	INTERNATIONAL FELLOWSHIP OF CHRISTIANS & JEWS 50 N LASALLE STREET, #4300, CHICAGO, IL 60692	N/A	SCHOLORSHIP / EDUCATION	2,500
28	AMERICAN JEWISH CONGRESS 260 MADISON AVE , NEW YORK NY 10016	N/A	SCHOLORSHIP / EDUCATION	1,500
29	UNITED SYNAGOGUE OF CONSERVATIVE JUDAISM 120 BROADWAY, SUITE 1540, NEW YORK NY 10271	N/A	SCHOLORSHIP / EDUCATION	3,500
	TOTAL			<u>94,600</u>