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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation NITRAM FOUNDATION INC			A Employer identification number 22-3622600	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1501, NJ2-130-03-31		Room/suite	B Telephone number (see instructions) 609-274-6834	
City or town PENNINGTON	State NJ	ZIP code 08534-1501		
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,099,985		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	39,544	37,604		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	17,081			
	b Gross sales price for all assets on line 6a	262,332			
	7 Capital gain net income (from Part IV, line 2)		17,081		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	56,625	54,685	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,500			1,500
	c Other professional fees (attach schedule)	19,556	11,733		7,822
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	716			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2	2		
	24 Total operating and administrative expenses. Add lines 13 through 23	21,774	11,735	0	9,322
	25 Contributions, gifts, grants paid	46,250			46,250
26 Total expenses and disbursements. Add lines 24 and 25	68,024	11,735	0	55,572	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-11,399				
b Net investment income (if negative, enter -0-)		42,950			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Form 990-PF (2015) NITRAM FOUNDATION INC

22-3622600

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		1	3	3
	2	Savings and temporary cash investments	22,089	28,365	28,365	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)	46,003	61,992	63,831	
	b	Investments—corporate stock (attach schedule)	718,549	703,626	805,036	
	c	Investments—corporate bonds (attach schedule)	104,943	82,460	83,489	
	Liabilities	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶				
12		Investments—mortgage loans				
13		Investments—other (attach schedule)	121,067	124,235	119,261	
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,012,652	1,000,681	1,099,985	
17		Accounts payable and accrued expenses				
18		Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	27	Capital stock, trust principal, or current funds	1,012,652	1,000,681		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	1,012,652	1,000,681			
31	Total liabilities and net assets/fund balances (see instructions)	1,012,652	1,000,681			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,012,652
2	Enter amount from Part I, line 27a	2	-11,399
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,736
4	Add lines 1, 2, and 3	4	1,002,989
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,308
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,000,681

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	17,081
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	54,065	1,084,063	0.049873
2013	66,757	1,032,515	0.064655
2012	49,476	1,017,113	0.048644
2011	49,598	1,022,559	0.048504
2010	50,680	993,137	0.051030
2 Total of line 1, column (d)			2 0.262706
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.052541
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 1,117,625
5 Multiply line 4 by line 3			5 58,721
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 430
7 Add lines 5 and 6			7 59,151
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 55,572

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
1			859	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3	Add lines 1 and 2		859	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		859	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	716	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	716	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	143	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ UST-MLT, A DIVISION OF BANK OF AMERICA, N Telephone no ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ▶	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT A. MARTIN 8388 CALAMANDREN WAY VERO BEACH, FL 32963	PRESIDENT/TRUS 20 00	0		
MARGARET C. MARTIN 8388 CALAMANDREN WAY VERO BEACH, FL 32963	PRESIDENT/TRUS 20 00	0		
ANDREW V. MARTIN 362 HIGH STREET STIRLING, NJ 07980	TREASURER/TRU 20 00	0		
CHRISTIAN E. HORNE 105 GRASSMAN OKACE BERKELEY HEIGHTS, NJ 0	ASSISTANT TREA 20 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,103,415
b	Average of monthly cash balances	1b	31,230
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,134,645
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,134,645
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	17,020
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,117,625
6	Minimum investment return. Enter 5% of line 5	6	55,881

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	55,881
2a	Tax on investment income for 2015 from Part VI, line 5	2a	859
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	859
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	55,022
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	55,022
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	55,022

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	55,572
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	55,572
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	55,572

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				55,022
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			21,686	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 55,572				
a Applied to 2014, but not more than line 2a			21,686	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				33,886
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				21,136
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

- ## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ROBERT MARTIN

MARGARET MARTIN

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	46,250
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	39,544	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	17,081	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		56,625	0
13	Total. Add line 12, columns (b), (d), and (e)				13	56,625

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | 1 |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 5/17/16 Title ►

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

LAWRENCE F MCGUIRE

Preparer's signature

Zn

Date _____

4/26/2016

Check ☒ if self-employed

PTIN

P00364310

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 Grant Street, Pittsburgh, PA 15219

Phone no	412-355-6000
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NITRAM FOUNDATION INC

22-3622600 Page 1 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

NEW LIFE OF NEW YORK CITY, INC

Street

66 Clinton Street

City

New York

State

NY

Zip Code

10002

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

7,250

Name

FIRST PRESBYTERIAN CHURCH OF VERO BEACH

Street

520 Royal Palm Boulevard

City

Very Beach

State

FL

Zip Code

32960

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

POINT PLEASANT PRESBYTERIAN CHURCH

Street

701 Forman Ave

City

Pt Pleasant Bch

State

NJ

Zip Code

08742-2928

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

INDIAN RIVER HOSPITAL FOUNDATION INC

Street

1000 36th St

City

Vero Beach

State

FL

Zip Code

32960

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

EYE BANK FOR SIGHT RESTORATION, INC

Street

120 Wall Street, 3rd Floor

City

New York

State

NY

Zip Code

10005

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

CHILDCARE RESOURCES OF INDIAN RIVER, INC

Street

1801 24th St

City

Very Beach

State

FL

Zip Code

32960

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

NITRAM FOUNDATION INC

22-3622600 Page 2 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

LAKE WALES CARE CENTER, INC

Street

140 East Park Avenue

City

Lake Wales

State

FL

Zip Code

33853

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

4,000

Name

ENVIRONMENTAL LEARNING CENTER INC

Street

255 Live Oak Dr

City

Vero Beach

State

FL

Zip Code

32963

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

NEW PROVIDENCE LIONS FOUNDATION

Street

P O Box 854

City

New Providence

State

NJ

Zip Code

07974

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

BAY HEAD CHAPEL ASSOCIATION

Street

P O Box 321

City

Bay Head

State

NJ

Zip Code

08742

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

OPERATION BLING FOUNDATION

Street

6 South St

City

New Providence

State

NJ

Zip Code

07974

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

COLUMBIA UNIVERSITY OF OPHTHAMOLOGY THE MERRIAM FUND NY NY

Street

Mail Code 4121 2960 Broadway

City

New York

State

NY

Zip Code

10027

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

NITRAM FOUNDATION INC

22-3622600 Page 3 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

INTERFAITH NEIGHBORS INC

Street

810 Fourth Avenue

City

Asbury Park

State

NJ

Zip Code

07712

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals																
Short Term CG Distributions		1,250	Capital Gains/Losses										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss		
		0	Other sales										282,352		245,251		17,081		
		0											0		0		0		
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
1	FEDERATED INVESTORS B	314211103	X				7/12/2013	12/16/2015	986	978					-10				
2	FEDERATED INVESTORS B	314211103	X				7/12/2013	12/17/2015	581	591					-10				
3	FEDERATED INVESTORS B	314211103	X				7/12/2013	12/23/2015	812	828					-16				
4	FEDERATED INVESTORS B	314211103	X				7/12/2013	12/24/2015	493	503					-10				
5	FEDERATED INVESTORS B	314211103	X				7/12/2013	12/28/2015	116	118					-2				
6	FEDERATED INVESTORS B	314211103	X				7/12/2013	12/29/2015	233	237					-4				
7	FEDERATED INVESTORS B	314211103	X				7/12/2013	12/30/2015	29	30					-1				
8	FEDERATED INVESTORS B	314211103	X				7/12/2013	12/31/2015	203	207					-4				
9	GENERAL ELECTRIC	369604103	X				4/28/2015	10/8/2015	558	542					16				
10	HASBRO INC - COM	418055107	X				7/12/2013	2/17/2015	2,002	1,528					474				
11	HASBRO INC - COM	418055107	X				7/12/2013	10/8/2015	1,113	716					397				
12	HEWLETT-PACKARD CO	428235BW2	X				7/26/2013	11/9/2015	1,027	1,007					20				
13	INTL BUSINESS MACHINES	459200101	X				7/12/2013	1/7/2015	11,610	14,438					-2,828				
14	KINDER MORGAN INC DEL	494568101	X				1/26/2015	1/26/2015	12	0					12				
15	KINDER MORGAN INC DEL	494568101	X				1/26/2015	1/26/2015	19	0					19				
16	KINDER MORGAN INC DEL	494568101	X				7/12/2013	2/17/2015	3,289	2,445					844				
17	PRUDENTIAL FINANCIAL INC	74432GBJ3	X				7/26/2013	9/17/2015	1,000	1,000					0				
18	REYNOLDS AMERICAN INC	761713106	X				2/23/2010	2/17/2015	3,684	1,352					2,332				
19	REYNOLDS AMERICAN INC	761713106	X				7/12/2013	2/17/2015	217	154					63				
20	REYNOLDS AMERICAN INC	761713106	X				6/15/2015	6/26/2015	25	23					2				
21	REYNOLDS AMERICAN INC	761713106	X				7/12/2013	10/8/2015	2,241	1,263					978				
22	SIMON PROPERTY GROUP	828807B29	X				7/26/2013	12/21/2015	1,112	1,112					0				
23	SPRINT CAP CORP	852060AD4	X				7/26/2013	9/17/2015	810	945					-135				
24	SPRINT CAP CORP	852060AD4	X				12/15/2014	9/17/2015	810	858					-48				
25	TALISMAN ENERGY	87425EAJ2	X				7/26/2013	12/11/2015	1,804	2,080					-276				
26	TALISMAN ENERGY	87425EAJ2	X				10/13/2015	12/11/2015	802	824					-22				
27	TIME WARNER CABLE INC	88732JAH1	X				7/26/2013	8/4/2015	2,128	2,080					48				
28	TIME WARNER CABLE INC	88732JAH1	X				7/31/2015	12/11/2015	1,045	1,054					-9				
29	U.S. TREASURY BOND	912810FP8	X				7/26/2013	11/17/2015	2,708	2,514					194				
30	U.S. TREASURY BOND	912810FP8	X				12/12/2013	11/17/2015	1,354	1,217					137				
31	U.S. TREASURY BOND	912810QW1	X				7/26/2013	8/3/2015	1,028	894					134				
32	U.S. TREASURY NOTE	912828C46	X				12/17/2014	6/4/2015	3,999	3,993					6				
33	KINDER MORGAN INC DEL	494568101	X				12/8/2014	2/17/2015	42	0					42				
34	KRAFT FOODS INC	50075NBB9	X				7/26/2013	12/11/2015	1,004	1,004					0				
35	ELI LILLY & CO	532457108	X				11/5/2014	2/17/2015	2,572	1,928					644				
36	ELI LILLY & CO	532457108	X				11/5/2014	10/8/2015	1,482	964					518				
37	LOOMIS SAYLES SECURITIZ	543495741	X				7/25/2013	10/15/2015	2,393	2,427					-34				
38	LORILLARD INC	544147101	X				7/12/2013	2/17/2015	2,173	1,481					692				
39	LORILLARD INC	544147101	X				7/12/2013	6/12/2015	39,891	25,783					14,108				
40	LOWE'S COMPANIES INC	548661107	X				7/12/2013	2/17/2015	2,025	1,228					797				
41	LOWE'S COMPANIES INC	548661107	X				7/12/2013	10/8/2015	579	351					228				
42	THE MOSAIC COMPANY	61845C103	X				1/26/2014	2/17/2015	2,240	1,943					297				
43	NEWMARKET CORP	651587107	X				7/12/2013	2/17/2015	1,885	1,114					771				
44	NEWMONT MINING CORP	651639A10	X				7/26/2013	12/11/2015	1,050	1,040					10				
45	NORFOLK SOUTHERN CORP	655844108	X				9/2/2015	10/8/2015	82	76					6				
46	PAYCHEX INC	704326107	X				7/12/2013	2/17/2015	1,801	1,459					342				
47	PAYCHEX INC	704326107	X				7/12/2013	10/8/2015	445	355					90				
48	PRIZER INC	717081103	X				7/13/2012	2/17/2015	2,245	1,493					752				
49	PRIZER INC	717081103	X				7/13/2012	10/8/2015	285	207					78				
50	PHILIP MORRIS INTL INC	718172109	X				2/13/2012	1/7/2015	163	163					0				
51	PHILIP MORRIS INTL INC	718172109	X				9/7/2012	1/7/2015	815	890					-75				
52	PHILIP MORRIS INTL INC	718172109	X				6/15/2012	1/7/2015	652	701					-49				
53	PHILIP MORRIS INTL INC	718172109	X				5/10/2013	1/7/2015	489	560					-71				
54	PHILIP MORRIS INTL INC	718172109	X				7/12/2013	1/7/2015	8,961	9,857					-896				
55	PHILIP MORRIS INTL INC	718172109	X				7/12/2013	1/13/2015	2,335	2,509					-174				
56	U.S. TREASURY NOTE	912828L32	X				9/17/2015	12/7/2015	987	989					-2				
57	U.S. TREASURY NOTE	912828UA6	X				7/26/2013	12/8/2015	993	978					15				
58	US STEEL CORP	912809AF5	X				7/26/2013	12/15/2015	505	1,017					-512				
59	UNITEDHEALTH GROUP	91324PAQ5	X				7/26/2013	12/11/2015	1,011	1,011					0				
60	VERIZON COMMUNICATIONS	92343V104	X				4/26/2012	2/17/2015	2,013	1,643					370				
61	VORNADO REALTY TRUST	929042844	X				7/15/2013	4/30/2015	2,331	2,209					122				
62	VORNADO REALTY TRUST	929042844	X				7/15/2013	5/4/2015	14,310	13,568					742				
63	WELLS FARGO & CO NEW DE	949746101	X				9/2/2011	10/8/2015	208	98					110				
64	WELLS FARGO & CO NEW DE	949746101	X				12/6/2012	10/8/2015	52	33					19				
65	WELLS FARGO & CO	949746101	X				7/26/2013	12/11/2015	1,095	1,067					28				
66	WINDSTREAM HOLDINGS INC	97382A101	X				6/30/2014	2/17/2015	1,352	1,482					-140				
67	WINDSTREAM HOLDINGS INC	97382A101	X				7/1/2014	2/17/2015	1,549	1,710					-161				
68	WINDSTREAM HOLDINGS INC	97382A200	X				7/1/2014	6/23/2015	68	130					-62				
69	WINDSTREAM HOLDINGS INC	97382A200	X				7/2/2014	6/23/2015	401	760					-359				
70	WINDSTREAM HOLDINGS INC	97382A200	X				7/8/2014	6/23/2015	129	246					-117				
71	WINDSTREAM HOLDINGS INC	97382A200	X				7/9/2014	6/23/2015	15	29					-14				
72	WINDSTREAM HOLDINGS INC	97382A200	X				7/9/2014	6/24/2015	208	405					-197				

Long Term CG Distributions
Short Term CG Distributions

Amount
1,250

Totals
Capital Gains/Losses
Gross Sales
Cost or Other Basis, Expenses, Depreciation and Adjustments
Net Gain or Loss

17,081
0
282,332
245,251
17,081

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions	Short Term CG Distributions	Amount		Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments				Net Gain or Loss
		1,250	0							Capital Gains/Losses	Other sales	262,332	245,251	0	0	0	17,081
Description	CUSIP #																
73 WINDSTREAM HOLDINGS INC	97382A200	X						7/10/2014	6/24/2015	60	116						-56
74 CAPITAL ONE FINANCIAL CO	14040HAN5	X						7/26/2013	12/11/2015	1,032	1,029						3
75 CARNIVAL CORP PAIRED SH	143658300	X						7/24/2013	10/8/2015	1,175	889						286
76 CHEVRON CORP	165764100	X						7/12/2013	2/17/2015	451	494						-43
77 CHEVRON CORP	165764100	X						6/5/2012	2/17/2015	225	194						31
78 CINN FINCL CRP OHIO	172062101	X						7/12/2013	10/8/2015	501	442						59
79 CITIGROUP INC	172967FF3	X						7/26/2013	11/16/2015	1,091	1,087						4
80 COCA COLA COM	191216100	X						6/23/2011	10/8/2015	499	393						106
81 COMMUNICATIONS SALES A	20341J104	X						5/1/2015	5/1/2015	6	0						6
82 WINDSTREAM HOLDINGS INC	97382A200	X						7/10/2014	6/25/2015	93	189						-96
83 WINDSTREAM HOLDINGS INC	97382A200	X						7/11/2014	6/25/2015	29	58						-29
84 WINDSTREAM HOLDINGS INC	97382A200	X						7/14/2014	6/25/2015	115	234						-119
85 WINDSTREAM HOLDINGS INC	97382A200	X						7/15/2014	6/25/2015	287	597						-300
86 WINDSTREAM HOLDINGS INC	97382A200	X						7/15/2014	6/26/2015	27	59						-32
87 WINDSTREAM HOLDINGS INC	97382A200	X						7/16/2014	6/26/2015	13	29						-16
88 WINDSTREAM HOLDINGS INC	97382A200	X						7/17/2014	6/26/2015	199	439						-240
89 WINDSTREAM HOLDINGS INC	97382A200	X						7/18/2014	6/26/2015	20	44						-24
90 ALBEMARLE CORP COM	012653101	X						7/12/2013	9/14/2015	756	1,169						-413
91 ALBEMARLE CORP COM	012653101	X						7/12/2013	9/15/2015	7,188	10,842						-3,654
92 ALTRIA GROUP INC	02208S103	X						7/12/2013	2/17/2015	4,689	3,146						1,543
93 ALTRIA GROUP INC	02208S103	X						7/12/2013	10/8/2015	763	518						265
94 AMERICAN INTL GROUP	026974CX3	X						11/1/2013	7/20/2015	2,962	3,046						-84
95 CAPITAL ONE FINANCIAL CO	14040HAN5	X						7/31/2015	12/11/2015	2,063	2,069						-6
96 ANHEUSER-BUSCH INBEV SA	03523TBB3	X						7/26/2013	12/9/2015	3,276	3,194						82
97 ARCELORMITTAL	03538LAR5	X						7/26/2013	7/2/2015	2,008	2,003						5
98 ARCELORMITTAL	03538LAR5	X						12/16/2014	7/2/2015	1,004	1,002						2
99 BLACKROCK INC	09247X101	X						7/12/2013	2/17/2015	3,051	2,145						906
100 BRISTOL-MYERS SQUIBB CO	110122106	X						7/12/2013	10/8/2015	420	321						99
101 CA INC	12673P105	X						7/17/2015	2/17/2015	1,075	1,015						60
102 CORNING INC	219350105	X						7/12/2013	2/17/2015	444	271						173
103 CORNING INC	219350105	X						7/12/2013	10/16/2015	4,611	4,107						504
104 CORNING INC	219350105	X						7/12/2013	10/19/2015	4,657	4,152						505
105 CORNING INC	219350105	X						7/12/2013	10/20/2015	3,098	2,753						345
106 CORNING INC	219350105	X						7/12/2013	10/21/2015	1,114	993						121
107 CORNING INC	219350105	X						6/29/2015	10/22/2015	3,951	4,696						-735
108 CORNING INC	219350105	X						7/12/2013	10/22/2015	8,224	7,297						927
109 CORRECTORS CORP OF AM	22025Y407	X						7/12/2013	2/17/2015	4,162	3,498						664
110 DOMINION RES INC NEW VA	25746U109	X						7/12/2013	1/7/2015	4,203	3,228						975
111 DOMINION RES INC NEW VA	25746U109	X						7/12/2013	1/14/2015	4,183	3,228						953
112 WINDSTREAM HOLDINGS INC	97382A200	X						7/25/2014	6/26/2015	186	15						-6
113 WINDSTREAM HOLDINGS INC	97382A200	X						7/25/2014	6/26/2015	186	424						-236
114 WINDSTREAM HOLDINGS INC	97382A200	X						7/28/2014	6/26/2015	179	410						-231
115 WINDSTREAM HOLDINGS INC	97382A200	X						7/29/2014	6/26/2015	80	223						-143
116 WINDSTREAM HOLDINGS INC	97382A200	X						7/29/2014	6/29/2015	403	1,132						-729
117 WINDSTREAM HOLDINGS INC	97382A200	X						7/29/2014	6/30/2015	107	316						-209
118 WINDSTREAM HOLDINGS INC	97382A200	X						7/29/2014	6/30/2015	6	16						-10
119 ALBEMARLE CORP COM	012653101	X						7/12/2013	9/2/2015	1,667	2,532						-865
120 ALBEMARLE CORP COM	012653101	X						7/12/2013	9/2/2015	2,270	3,441						-1,171
121 ALBEMARLE CORP COM	012653101	X						7/12/2013	9/2/2015	1,146	1,753						-607
122 ALBEMARLE CORP COM	012653101	X						7/12/2013	9/2/2015	4,470	6,752						-2,282
123 ALBEMARLE CORP COM	012653101	X						7/12/2013	9/2/2015	2,027	3,051						-733
124 ALBEMARLE CORP COM	012653101	X						7/12/2013	9/10/2015	2,020	3,051						-1,031
125 ALBEMARLE CORP COM	012653101	X						7/12/2013	9/11/2015	378	584						-206
126 DOMINION RES INC NEW VA	25746U109	X						7/12/2013	1/15/2015	2,139	1,643						496
127 DOMINION RESOURCES INC	302182AF7	X						7/12/2013	12/11/2015	1,092	1,094						-2
128 EXPRESS SCRIPTS INC	314211103	X						7/12/2013	12/11/2015	1,008	1,007						1
129 FEDERATED INVESTRS B	314211103	X						7/12/2013	11/9/2015	506	473						33
130 FEDERATED INVESTRS B	314211103	X						7/12/2013	11/10/2015	1,693	1,774						119
131 FEDERATED INVESTRS B	314211103	X						7/12/2013	11/11/2015	316	296						20
132 FEDERATED INVESTRS B	314211103	X						7/12/2013	11/12/2015	2,148	2,011						137
133 FEDERATED INVESTRS B	314211103	X						7/12/2013	11/13/2015	311	296						15
134 FEDERATED INVESTRS B	314211103	X						7/12/2013	11/16/2015	653	621						32
135 FEDERATED INVESTRS B	314211103	X						7/12/2013	11/17/2015	1,064	1,005						59
136 FEDERATED INVESTRS B	314211103	X						7/12/2013	11/18/2015	1,955	1,833						122
137 FEDERATED INVESTRS B	314211103	X						7/12/2013	11/19/2015	1,200	1,124						76
138 FEDERATED INVESTRS B	314211103	X						7/12/2013	11/20/2015	631	991						-40
139 FEDERATED INVESTRS B	314211103	X						7/12/2013	11/23/2015	347	325						22
140 FEDERATED INVESTRS B	314211103	X						7/12/2013	11/24/2015	869	828						41
141 FEDERATED INVESTRS B	314211103	X						7/12/2013	11/25/2015	1,032	976						56
142 FEDERATED INVESTRS B	314211103	X						7/12/2013	11/27/2015	189	177						12
143 FEDERATED INVESTRS B	314211103	X						7/12/2013	11/30/2015	629	591						38
144 FEDERATED INVESTRS B	314211103	X						7/12/2013	12/1/2015	781	739						42

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals									
Long Term CG Distributions		Capital Gains/Losses									
Short Term CG Distributions		Other sales									
		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss					
		262,332		245,251		17,081					
		0		0		0					
						</					

Part I, Line 16b (990-PF) - Accounting Fees

		1,500	0	0	1,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,500			1,500

Part I, Line 16c (990-PF) - Other Professional Fees

		19,556	11,733	0	7,822
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	UST-MLT FEES AGENT	19,556	11,733		7,822

Part I, Line 18 (990-PF) - Taxes

		716	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	0	0		
2	Estimated Excise Payments	716			

Part I, Line 23 (990-PF) - Other Expenses

		2	2	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	2	2		

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal		State/Local		Federal		State/Local		Federal		State/Local	
		46,003		61,992		0		0		0		63,831	
		0		0		0		0		0		0	
Description		Nm Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	State/Local Obligation						
1				0									
2	FEDERAL NATL MTG ASSN M/T/N		0	6,524		7,081							
3	U S TREASURY BOND		0	3,675		4,133							
4	U S TREASURY BOND		0	7,154		8,049							
5	U S TREASURY BOND		0	3,157		2,989							
6	U S TREASURY BOND		0	2,978		2,986							
7	U S TREASURY NOTE		0	2,943		2,995							
8	U S TREASURY NOTE		0	10,980		10,971							
9	U S TREASURY NOTE		0	981		975							
10	U S TREASURY NOTE		0	3,957		3,936							
11	U S TREASURY NOTE		0	9,602		9,572							
12	U S TREASURY NOTE		0	1,857		1,943							
13	U S TREASURY NOTE		0	5,191		5,218							
14	U S TREASURY NOTE		0	2,993		2,983							

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1						
2	ALTRIA GROUP INC	0		47,158		59,665
3	BLACKROCK INC CL A	0		24,248		29,966
4	H & R BLOCK INCORPORATED COMMON	0		19,596		18,021
5	BRISTOL MYERS SQUIBB CO COM	0		18,852		28,341
6	CA INC	0		28,452		26,475
7	CARNIVAL CORP	0		22,361		32,742
8	CHEVRONTXACO CORP	0		20,138		14,663
9	CINNINNATI FINL CORP	0		23,290		28,106
10	CISCO SYS INC	0		18,654		20,801
11	COCA-COLA CO USD	0		16,164		17,098
12	COMMUNICATIONS SALES AND	0		18,157		8,429
13	CONOCOPHILLIPS	0		20,949		16,015
14	CORRECTIONS CORP AMER NEW	0		20,895		16,424
15	DOMINION RES INC VA NEW	0		10,847		12,513
16	DUKE ENERGY CORP NEW	0		15,835		16,134
17	FEDERATED INVS INC PA	0		5,135		4,985
18	GENERAL DYNAMICS CORPORATION CO	0		23,433		36,400
19	GENERAL ELECTRIC CO	0		37,109		42,426
20	HASBRO INC	0		27,135		38,328
21	INTEL CORPORATION	0		19,460		28,111
22	KINDER MORGAN INC DEL	0		33,411		16,293
23	ELI LILLY & CO COM	0		19,531		30,249
24	LOWES COMPANIES INC COM	0		19,143		33,229
25	MICROSOFT CORP COM	0		12,833		21,748
26	THE MOSAIC COMPANY	0		25,796		15,781
27	NEWMARKET CORP	0		14,761		20,179
28	NORFOLK SOUTHERN CORP	0		29,605		31,975
29	PAYCHEX INC COM	0		16,652		22,372
30	PFIZER INC COM	0		26,215		29,601
31	REYNOLDS AMERN INC	0		22,872		35,028
32	VERIZON COMMUNICATIONS INC	0		16,388		15,484
33	WELLS FARGO & CO NEW	0		28,551		37,454

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

Description		Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1							
2	WELLS FARGO & COMPANY			0	8,040		8,374
3	AFLAC INC			0	3,050		3,053
4	AT&T INC			0	2,048		2,063
5	ALCOA INC			0	972		918
6	ALTRIA GROUP INC			0	920		975
7	ANHEUSER-BUSCH INBEV WOR			0	2,907		2,886
8	APPLE INC			0	2,775		2,923
9	BP CAPITAL MARKETS PLC			0	2,126		2,141
10	BANK OF NEW YORK MELLON			0	3,027		3,115
11	BUNGE LIMITED FINANCE CO			0	1,005		1,005
12	BURLINGTN NORTH SANTA FE			0	2,160		2,163
13	CCO HLDGS LLC/CAP CORP			0	1,036		1,054
14	CAPITAL ONE FINANCIAL CO			0	1,032		1,030
15	CITIGROUP INC			0	1,017		1,010
16	DIRECTV HLDG/FIN INC			0	2,083		2,157
17	DOMINION RESOURCES INC			0	1,093		1,089
18	ENERGY TRANSFER PARTNERS			0	1,098		1,052
19	EXPRESS SCRIPTS INC			0	2,015		2,013
20	GENERAL ELEC CAP CORP			0	2,457		2,726
21	GEORGIA PAC CORP			0	1,243		1,296
22	GOLDMAN SACHS GROUP INC			0	2,142		2,172
23	IBM CORP			0	2,740		2,806
24	JPMORGAN CHASE & CO			0	3,010		3,013
25	KRAFT FOODS INC			0	2,006		2,005
26	MCDONALD'S CORP			0	1,088		1,080
27	MORGAN STANLEY			0	2,911		3,004
28	NABORS INDUSTRIES INC			0	2,131		2,029
29	NEWMONT MINING CORP			0	1,039		1,040
30	NISOURCE FINANCE CORP			0	1,112		1,145
31	OWENS CORNING INC			0	1,102		1,096
32	PACIFIC GAS & ELECTRIC			0	2,968		2,959
33	SHELL INTERNATIONAL FIN			0	1,299		1,182
34	STATOIL ASA			0	1,950		1,967
35	TIME WARNER INC			0	1,156		1,171
36	TIME WARNER CABLE INC			0	2,105		2,092
37	21ST CENTY FOX AMER INC			0	1,083		1,076
38	21ST CENTY FOX AMER INC			0	1,150		1,152
39	UNITEDHEALTH GROUP			0	1,009		1,009
40	VERIZON COMMUNICATIONS			0	2,977		2,992
41	USD VODAFONE GROUP			0	991		998
42	WAL-MART STORES			0	2,223		2,278
43	WELLS FARGO & CO			0	2,164		2,180

Part II, Line 13 (990-PF) - Investments - Other

		121,067	124,235	119,261
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
1	Asset Description			
2	LOOMIS SAYLES	0	101,962	98,674
3	LOOMIS SAYLES HI INCOME	0	22,273	20,587

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Loss on CY Sales Not Settled at Year End	1	8
2	Mutual Fund and CTF Income Addition	2	239
3	Purchase of Accrued Interest c/o from PY	3	944
4	Federal Excise Tax Refund	4	545
5	Total	5	1,736

Line 5 - Decreases not included in Part III, Line 2

1	Bond Amortization	1	1,522
2	Cost Basis Adjustment	2	679
3	Purchase of Accrued Interest c/o to Next Year	3	107
4	Total	4	2,308

	0	15,831
Gains Minus Excess FMV Over Adj Basis or Losses	-10	-10
	0	-16
	0	-10
	0	-2
	0	-4
	0	-1
	0	-4
	0	16
	0	474
	0	397
	0	20
	0	-2,828
	0	12
	0	19
	0	844
	0	0
	0	2,332
	0	63
	0	2
	0	978
	0	0
	0	0
	0	-135
	0	-48
	0	-476
	0	-22
	0	-48
	0	-9
	0	184
	0	137
	0	134
	0	6
	0	42
	0	0
	0	0
	0	644
	0	518
	0	-34
	0	692
	0	14,108
	0	797
	0	228
	0	297
	0	771
	0	10
	0	6
	0	342
	0	90
	0	752
	0	88
	0	0
	0	0
	0	-75
	0	-49
	0	-71
	0	-896
	0	-174
	0	-2
	0	15
	0	-512
	0	0
	0	0
	0	370
	0	122
	0	742
	0	110
	0	19
	0	-28
	0	-140
	0	-161
	0	-62
	0	-358

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		261,082		0		0		245,251		15,831		0		0		0		15,831	
Short Term CG Distributions		0																			
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Excess FMV Over Adj Basis or Losses								
70 WINDSTREAM HOLDINGS INC	97382A200		7/8/2014	6/23/2015	129			246	-117		0	0	-117								
71 WINDSTREAM HOLDINGS INC	97382A200		7/9/2014	6/23/2015	15			28	-14		0	0	-14								
72 WINDSTREAM HOLDINGS INC	97382A200		7/9/2014	6/24/2015	208			405	-197		0	0	-197								
73 WINDSTREAM HOLDINGS INC	97382A200		7/10/2014	6/24/2015	60			116	-56		0	0	-56								
74 CAPITAL ONE FINANCIAL CO	14040HAN5		7/26/2013	12/11/2015	1,032			1,029	3		0	0	3								
75 CARNIVAL CORP PAIRED SH	143658300		7/24/2013	10/8/2015	1,175			888	286		0	0	286								
76 CHEVRON CORP	166764100		7/12/2013	2/17/2015	451			494	-43		0	0	-43								
77 CHEVRON CORP	166764100		6/5/2012	2/17/2015	225			194	31		0	0	31								
78 CINN FINCL CRP OHIO	172062101		7/12/2013	10/8/2015	501			442	59		0	0	59								
79 CITIGROUP INC	172967FF3		7/26/2013	11/16/2015	1,091			1,087	4		0	0	4								
80 COCA COLA COM	191216100		6/23/2011	10/8/2015	499			393	106		0	0	106								
81 COMMUNICATIONS SALES A	203411104		5/1/2015	5/1/2015	6			6	6		0	0	6								
82 WINDSTREAM HOLDINGS INC	97382A200		7/10/2014	6/25/2015	93			189	-96		0	0	-96								
83 WINDSTREAM HOLDINGS INC	97382A200		7/11/2014	6/25/2015	29			58	-29		0	0	-29								
84 WINDSTREAM HOLDINGS INC	97382A200		7/14/2014	6/25/2015	115			234	-119		0	0	-119								
85 WINDSTREAM HOLDINGS INC	97382A200		7/15/2014	6/25/2015	287			587	-300		0	0	-300								
86 WINDSTREAM HOLDINGS INC	97382A200		7/15/2014	6/26/2015	27			59	-32		0	0	-32								
87 WINDSTREAM HOLDINGS INC	97382A200		7/16/2014	6/26/2015	13			29	-16		0	0	-16								
88 WINDSTREAM HOLDINGS INC	97382A200		7/17/2014	6/26/2015	199			439	-240		0	0	-240								
89 WINDSTREAM HOLDINGS INC	97382A200		7/18/2014	6/26/2015	20			44	-24		0	0	-24								
90 ALBEMARLE CORP COM	012653101		7/12/2013	9/14/2015	756			1,169	-413		0	0	-413								
91 ALBEMARLE CORP COM	012653101		7/12/2013	9/15/2015	7188			10,842	-3,654		0	0	-3,654								
92 ALTRIA GROUP INC	022085103		7/12/2013	2/17/2015	4,689			3,146	1,543		0	0	1,543								
93 ALTRIA GROUP INC	022085103		7/12/2013	10/8/2015	783			518	265		0	0	265								
94 AMERICAN INTL GROUP	026874CX3		11/1/2013	7/20/2015	2,962			3,046	-84		0	0	-84								
95 CAPITAL ONE FINANCIAL CO	14040HAN5		7/31/2015	12/1/2015	2,063			2,069	-6		0	0	-6								
96 ANHEUSER-BUSCH INBEV SA	035231BB3		7/26/2013	12/9/2015	3,276			3,194	82		0	0	82								
97 ARCELORMITTAL	039381AR5		7/26/2013	12/9/2015	2,008			2,003	5		0	0	5								
98 ARCELORMITTAL	039381AR5		12/16/2014	7/2/2015	1,004			1,002	2		0	0	2								
99 BLACKROCK INC	09247X101		7/12/2013	2/17/2015	3,051			2,145	906		0	0	906								
100 BRISTOL-MYERS SQUIBB CO	110122108		7/12/2013	10/8/2015	420			321	99		0	0	99								
101 CA INC	12673P105		7/12/2013	2/17/2015	1,075			1,015	60		0	0	60								
102 CORNING INC	219350105		7/12/2013	2/17/2015	444			271	173		0	0	173								
103 CORNING INC	219350105		7/12/2013	10/16/2015	4,611			4,107	504		0	0	504								
104 CORNING INC	219350105		7/12/2013	10/19/2015	4,657			4,152	505		0	0	505								
105 CORNING INC	219350105		7/12/2013	10/20/2015	3,098			2,753	345		0	0	345								
106 CORNING INC	219350105		7/12/2013	10/21/2015	1,114			993	121		0	0	121								
107 CORNING INC	219350105		6/29/2015	10/22/2015	3,951			4,686	-735		0	0	-735								
108 CORNING INC	219350105		7/12/2013	10/22/2015	8,224			7,297	927		0	0	927								
109 CORRECTIONS CORP OF AM	220251407		7/12/2013	2/17/2015	4,162			3,498	664		0	0	664								
110 DOMINION RES INC NEW VA	25746U109		7/12/2013	1/7/2015	4,203			3,228	975		0	0	975								
111 DOMINION RES INC NEW VA	25746U109		7/12/2013	1/14/2015	4,183			3,228	955		0	0	955								
112 WINDSTREAM HOLDINGS INC	97382A200		7/21/2014	6/26/2015	7			15	-8		0	0	-8								
113 WINDSTREAM HOLDINGS INC	97382A200		7/25/2014	6/26/2015	186			424	-238		0	0	-238								
114 WINDSTREAM HOLDINGS INC	97382A200		7/28/2014	6/26/2015	179			410	-231		0	0	-231								
115 WINDSTREAM HOLDINGS INC	97382A200		7/29/2014	6/26/2015	80			223	-143		0	0	-143								
116 WINDSTREAM HOLDINGS INC	97382A200		7/29/2014	6/29/2015	403			1,132	-729		0	0	-729								
117 WINDSTREAM HOLDINGS INC	97382A200		7/29/2014	6/30/2015	107			316	-209		0	0	-209								
118 WINDSTREAM HOLDINGS INC	97382A200		7/29/2014	6/30/2015	6			16	-10		0	0	-10								
119 ALBEMARLE CORP COM	012653101		7/12/2013	9/2/2015	1,667			2,532	-865		0	0	-865								
120 ALBEMARLE CORP COM	012653101		7/12/2013	9/3/2015	2,270			3,441	-1,171		0	0	-1,171								
121 ALBEMARLE CORP COM	012653101		7/12/2013	9/4/2015	1,146			1,753	-607		0	0	-607								
122 ALBEMARLE CORP COM	012653101		7/12/2013	9/8/2015	4,470			6,752	-2,282		0	0	-2,282								
123 ALBEMARLE CORP COM	012653101		7/12/2013	9/9/2015	1,474			2,207	-733		0	0	-733								
124 ALBEMARLE CORP COM	012653101		7/12/2013	9/10/2015	2,020			3,051	-1,031		0	0	-1,031								
125 ALBEMARLE CORP COM	012653101		7/12/2013	9/11/2015	378			584	-206		0	0	-206								
126 DOMINION RES INC NEW VA	25746U109		7/12/2013	1/15/2015	2,139			1,643	496		0	0	496								
127 DOMINION RESOURCES INC	25746UBH1		7/26/2013	12/11/2015	1,092			1,084	-8		0	0	-8								
128 EXPRESS SCRIPTS INC	302182AF7		7/26/2013	12/11/2015	1,008			1,007	1		0	0	1								
129 FEDERATED INVESTRS B	314211103		7/12/2013	1/19/2015	906			473	33		0	0	33								
130 FEDERATED INVESTRS B	314211103		7/12/2013	1/17/2015	1,893			1,774	119		0	0	119								
131 FEDERATED INVESTRS B	314211103		7/12/2013	1/11/2015	316			296	20		0	0	20								
132 FEDERATED INVESTRS B	314211103		7/12/2013	1/12/2015	248			2,011	137		0	0	137								
133 FEDERATED INVESTRS B	314211103		7/12/2013	1/13/2015	311			296	15		0	0	15								
134 FEDERATED INVESTRS B	314211103		7/12/2013	1/18/2015	693			621	32		0	0	32								
135 FEDERATED INVESTRS B	314211103		7/12/2013	1/17/2015	1,064			1,005	59		0	0	59								
136 FEDERATED INVESTRS B	314211103		7/12/2013	1/18/2015	1,955			1,833	122		0	0	122								
137 FEDERATED INVESTRS B	314211103		7/12/2013	1/19/2015	1,200			1,124	76		0	0	76								
138 FEDERATED INVESTRS B	314211103		7/12/2013	1/20/2015	631			591	40		0	0	40								

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Average		1,250		0				
	Description of Property Sold	CUSIP #	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
139	FEDERATED INVESTRS B	314211103	7/12/2013	11/23/2015	347	0	0	325	22	0	0	22
140	FEDERATED INVESTRS B	314211103	7/12/2013	11/24/2015	869	0	0	828	41	0	0	41
141	FEDERATED INVESTRS B	314211103	7/12/2013	11/25/2015	1,032	0	0	976	56	0	0	56
142	FEDERATED INVESTRS B	314211103	7/12/2013	11/27/2015	189	0	0	177	12	0	0	12
143	FEDERATED INVESTRS B	314211103	7/12/2013	11/30/2015	629	0	0	591	38	0	0	38
144	FEDERATED INVESTRS B	314211103	7/12/2013	12/1/2015	781	0	0	739	42	0	0	42
145	FEDERATED INVESTRS B	314211103	7/12/2013	12/2/2015	588	0	0	562	26	0	0	26
146	FEDERATED INVESTRS B	314211103	7/12/2013	12/3/2015	31	0	0	30	1	0	0	1
147	FEDERATED INVESTRS B	314211103	7/12/2013	12/4/2015	2,149	0	0	2,070	79	0	0	79
148	FEDERATED INVESTRS B	314211103	7/12/2013	12/7/2015	397	0	0	384	13	0	0	13
149	FEDERATED INVESTRS B	314211103	7/12/2013	12/8/2015	120	0	0	118	2	0	0	2
150	FEDERATED INVESTRS B	314211103	7/12/2013	12/10/2015	420	0	0	414	6	0	0	6

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	ROBERT A. MARTIN		8388 CALAMANDREN WAY	VERO BEACH	FL	32963		PRESIDENT/ TRUSTEE	20.00	0		
2	MARGARET C. MARTIN		8388 CALAMANDREN WAY	VERO BEACH	FL	32963		PRESIDENT/ TRUSTEE	20.00	0		
3	ANDREW V. MARTIN		362 HIGH STREET	STIRLING	NJ	07980		TREASURER/ TRUSTEE	20.00	0		
4	CHRISTIAN E. HORNE		105 GRASSMAN OKACE	BERKELEY HEIGHTS	NJ	07922		ASSISTANT TREASURER	20.00	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/14/2015	2	179
3 Second quarter estimated tax payment	7/12/2015	3	179
4 Third quarter estimated tax payment	9/14/2015	4	179
5 Fourth quarter estimated tax payment	12/14/2015	5	179
6 Other payments		6	
7 Total		7	716

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	21,686
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	21,686