Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
HAROLD ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

A Employer identification number
22-3281672

Number and street (or P O box number if mail is not delivered to street address) Room/suite
TWO MONUMENT SQUARE

B Telephone number (see instructions)
(207) 828-7999

City or town, state or province, country, and ZIP or foreign postal code
PORTLAND, ME 04101

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 742,638,585

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,979,719	1,978,223		
	4	Dividends and interest from securities	7,045,240	7,013,812		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	23,318,423			
	b	Gross sales price for all assets on line 6a 33,955,002				
	7	Capital gain net income (from Part IV, line 2)		19,883,725		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	526,716	380,716		
	12	**Total.** Add lines 1 through 11	32,870,098	29,256,476		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	31,684	0		31,684
	b	Accounting fees (attach schedule)	23,100	9,240		13,860
	c	Other professional fees (attach schedule)	1,144,560	551,647		592,913
	17	Interest	12,347	0		0
	18	Taxes (attach schedule) (see instructions)	749,327	283,737		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	18,324	7,330		10,994
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,880,419	3,534,978		13,437
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,859,761	4,386,932		662,888
	25	Contributions, gifts, grants paid	35,041,290			31,041,290
	26	**Total expenses and disbursements.** Add lines 24 and 25	41,901,051	4,386,932		31,704,178
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-9,030,953			
	b	**Net investment income** (if negative, enter -0-)		24,869,544		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	472,997	485,402	485,402
	2	Savings and temporary cash investments	2,438,889	2,166,992	2,166,992
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	406,239,058	408,515,636	510,951,521
	c	Investments—corporate bonds (attach schedule)	48,181,019	46,219,436	46,258,921
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	133,258,433	145,319,258	182,770,749
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	5,000	5,000	5,000
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	590,595,396	602,711,724	742,638,585
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	0	21,147,281	
	23	**Total liabilities** (add lines 17 through 22)	0	21,147,281	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	590,595,396	581,564,443	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see instructions)	590,595,396	581,564,443	
	31	**Total liabilities and net assets/fund balances** (see instructions)	590,595,396	602,711,724	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	590,595,396
2	Enter amount from Part I, line 27a	2	-9,030,953
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	581,564,443
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	581,564,443

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	19,883,725
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	32,953,278	727,180,835	0 045316
2013	28,392,988	664,218,594	0 042746
2012	28,469,669	569,593,913	0 049982
2011	51,517,900	568,688,016	0 090591
2010	10,720,167	571,399,621	0 018761

2	**Total** of line 1, column (d).	2	0 247396
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049479
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	758,203,724
5	Multiply line 4 by line 3.	5	37,515,162
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	248,695
7	Add lines 5 and 6.	7	37,763,857
8	Enter qualifying distributions from Part XII, line 4.	8	35,704,178

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	497,391
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	497,391
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	497,391
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	360,017		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	390,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	750,017
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	252,626
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 252,626 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes

Website address ▶WWW HAROLDALFONDFOUNDATION ORG

14 The books are in care of ▶DEXTER ENTERPRISES INC Telephone no ▶(207) 828-7999

Located at ▶TWO MONUMENT SQUARE PORTLAND ME ZIP +4 ▶04101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ 15

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b No

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. . . . . 1c No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. . . . . ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions). 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).* 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

		Answer		Line	Yes	No
5a	During the year did the foundation pay or incur any amount to					
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?			5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b		No
	If "Yes" to 6b, file Form 8870					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
DEXTER ENTERPRISES INC TWO MONUMENT SQUARE PORTLAND, ME 04101	INVESTMENT & GRANT ADMINISTRATION	955,938
DEXTER US EQUITY TE LLC TWO MONUMENT SQUARE PORTLAND, ME 04101	INVEST PORTFOLIO DEDUCTIONS	842,987
DEXTER PRIVATE EQUITY TE LLC TWO MONUMENT SQUARE PORTLAND, ME 04101	INVEST PORTFOLIO DEDUCTIONS	682,450
DEXTER INTERNATIONAL EQUITY TE LLC TWO MONUMENT SQUARE PORTLAND, ME 04101	INVEST PORTFOLIO DEDUCTIONS	653,235
DEXTER REAL ASSETS TE LLC TWO MONUMENT SQUARE PORTLAND, ME 04101	INVEST PORTFOLIO DEDUCTIONS	479,042
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	767,585,859
b	Average of monthly cash balances.	1b	2,164,115
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	769,749,974
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	769,749,974
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	11,546,250
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	758,203,724
6	**Minimum investment return.** Enter 5% of line 5.	6	37,910,186

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	37,910,186
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	497,391		
b	Income tax for 2015 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	497,391
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	37,412,795
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	37,412,795
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	37,412,795

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	31,704,178
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	4,000,000
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	35,704,178
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	35,704,178

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				37,412,795
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			11,943,844	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 35,704,178				
a Applied to 2014, but not more than line 2a			11,943,844	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				23,760,334
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				13,652,461
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

REFER TO GRANT GUIDELINES AT WWWHAR
DEXTER ENTERPRISES INC TWO MONUMENT
SQUARE
PORTLAND,ME 04101
(207) 828-7999

b The form in which applications should be submitted and information and materials they should include

REFER TO GRANT GUIDELINES AT WWW HAROLDALFONDFOUNDATION ORG

c Any submission deadlines

REFER TO GRANT GUIDELINES AT WWW HAROLDALFONDFOUNDATION ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

REFER TO GRANT GUIDELINES AT WWW HAROLDALFONDFOUNDATION ORG

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				31,041,289
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				31,891,259

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,979,719	
4 Dividends and interest from securities. . .			14	7,045,240	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	526,716	
8 Gain or (loss) from sales of assets other than inventory	900099	733,112	18	22,585,311	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		733,112		32,136,986	0

13 Total. Add line 12, columns (b), (d), and (e). 13 32,870,098

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-14	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DANIEL P DOIRON		2016-11-14		P01206204

Firm's name ▶ ALBIN RANDALL & BENNETT

Firm's EIN ▶ 01-0448006

Firm's address ▶ PO BOX 445 130 MIDDLE STREET PORTLAND, ME 041120445

Phone no (207) 772-1981

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES			
OCH ZIFF CAPITAL PASS-THROUGH	P		
SPECIAL OPPS III PASS-THROUGH	P		
LEGACY VENTURE IV PASS-THROUGH	P		
LEGACY VENTURE V PASS-THROUGH	P		
BLACKSTONE REAL ESTATE PASS-THROUGH	P		
DEXTER TS INTERNATIONAL PASS-THROUGH	P		
DEXTER TS INDIA FUND PASS-THROUGH	P		
DEXTER US EQUITY TE PASS-THROUGH	P		
DEXTER FIXED INCOME TE PASS-THROUGH	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,007,437		6,213,345	3,794,092
25,006			25,006
177,582			177,582
409,670			409,670
457,894			457,894
1,141,328			1,141,328
		718	-718
91			91
7,515,030		733,112	6,781,918
		45,349	-45,349

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,794,092
			25,006
			177,582
			409,670
			457,894
			1,141,328
			-718
			91
			6,781,918
			-45,349

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DEXTER INTERNATIONAL EQUITY PASS-THROUGH	P		
DEXTER GLOBAL EQUITY TE PASS-THROUGH	P		
DEXTER PRIVATE EQUITY PASS-THROUGH	P		
REALTY ASSOCIATES PASS-THROUGH	P		
DEXTER REAL ASSETS PASS-THROUGH	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
882,678			882,678
2,881,645			2,881,645
1,665,759			1,665,759
274,131			274,131
1,437,998			1,437,998

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			882,678
			2,881,645
			1,665,759
			274,131
			1,437,998

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THEODORE B ALFOND C/O DEXTER ENT TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 2 00	0	0	0
WILLIAM L ALFOND C/O DEXTER ENT TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 1 00	0	0	0
PETER G ALFOND C/O DEXTER ENT TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 1 00	0	0	0
GREGORY W POWELL - SEE STATEMENT 15 C/O DEXTER ENT TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 27 00	0	0	0
PETER H LUNDER C/O DEXTER ENT TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 1 00	0	0	0
STEVEN P AKIN C/O DEXTER ENT TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 8 00	0	0	0
THERESA M STONE C/O DEXTER ENT TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 7 00	0	0	0
DAVID T FLANAGAN C/O DEXTER ENT TWO MONUMENT SQUARE PORTLAND, ME 04101	TRUSTEE 7 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF MAINE 39 FLAGSTAFF ROAD ORONO,ME 04469		GOV	MEMORIAL GYM RENOVATION	989,925
UNIVERSITY OF MAINE SYSTEM 16 CENTRAL STREET BANGOR,ME 04401		GOV	UNIVERSITY OF MAINE SYSTEM PROFESSIONAL AND GRADUATE CENTER CONCEPT PROPOSAL	1,050,000
UNIVERSITY OF MAINE 39 FLAGSTAFF ROAD ORONO,ME 04469		GOV	ALFOND OCEAN ENGINEERING AND ADVANCED MANUFACTURING LABORATORIES	2,300,000
ALFOND YOUTH CENTER 126 NORTH STREET WATERVILLE,ME 04901		PC	WATERVILLE CAL RIPKIN LEAGUE	150
AROOSTOOK MENTAL HEALTH SERVICES INC PO BOX 1018 CARIBOU,ME 04736		PC	TEEN LEADERSHIP CAMP	500
SPECTRUM GENERATIONS 38 GOLD ST WATERVILLE,ME 04901		PC	SUKEFORTH FUNDRAISER MOW	1,200
KENNEBEC BEHAVIORAL HEALTH 67 EUSTIS PARKWAY WATERVILLE,ME 04901		PC	ANNUAL FUND	2,000
THE IRIS NETWORK 189 PARK AVENUE PORTLAND,ME 04102		PC	UNRESTRICTED	2,500
PINE TREE LEGAL ASSISTANCE INC 88 FEDERAL STREET PO BOX 547 PORTLAND,ME 04112		PC	UNRESTRICTED	2,500
BIG BROTHERS BIG SISTERS OF NEW YORK CITY 40 RECTOR ST 11TH FLOOR NEW YORK,NY 10006		PC	UNRESTRICTED	5,000
FRIENDS OF THE MAINE STATE MUSEUM 83 STATE HOUSE STATION AUGUSTA,ME 043330083		PC	UNRESTRICTED	5,000
THE LIFEFLIGHT FOUNDATION PO BOX 899 13 MAIN ST CAMDEN,ME 04843		PC	UNRESTRICTED	10,000
MAINE IRISH HERITAGE CENTER PO BOX 7588 PORTLAND,ME 04112		PC	UNRESTRICTED	10,000
MAINE SPORTS HALL OF FAME PO BOX 8554 PORTLAND,ME 04104		PC	UNRESTRICTED	10,000
BOSTON LYRIC OPERA 45 FRANKLIN STREET BOSTON,MA 02110		PC	UNRESTRICTED	12,500
Total . . . . ▶ **3a**				31,041,289

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED WAY OF MID-MAINE INC 105 KENNEDY MEMORIAL DRIVE WATERVILLE, ME 04901		PC	ANNUAL FUND	12,500
SUSAN CURTIS FOUNDATION 1321 WASHINGTON AVE SUITE 104 PORTLAND, ME 04103		PC	CAMP SUSAN CURTIS	14,400
BELGRADE REGIONAL HEALTH CENTER PO BOX 304 BELGRADE LAKES, ME 04918		PC	REPLACE SHRUBS/TREE PLANTINGS AND CLEAN UP DEBRIS FROM NEW WALKING TRAIL	15,000
MAINE CHILDREN'S HOME FOR LITTLE WANDERERS 93 SILVER STREET WATERVILLE, ME 04901		PC	ANNUAL FUND	15,000
WATERVILLE OPERA HOUSE IMPROVEMENT ASSOCIATION 93 MAIN STREET 3RD FLOOR WATERVILLE, ME 04901		PC	SEASON SPONSOR	15,000
BOSTON SYMPHONY ORCHESTRA 301 MASSACHUSETTS AVENUE SYMPHONY HALL BOSTON, MA 02115		PC	UNRESTRICTED	20,000
BETH ISRAEL CONGREGATION PO BOX 1882 WATERVILLE, ME 04903		PC	RABBI'S SALARY	65,000
SPRING HARBOR HOSPITAL 123 ANDOVER ROAD WESTBROOK, ME 04092		PC	CENTER FOR AUTISM AND DEVELOPMENTAL DISORDERS TREATMENT AND RESEARCH	75,000
JOBS FOR MAINES GRADUATES INC 45 COMMERCE DRIVE SUITE 9 AUGUSTA, ME 04330		PC	JMG EXPANSION TO DEXTER & FAIRFIELD HIGH SCHOOLS	100,000
WATERVILLE REGIONAL ARTS AND COMMUNITY CENTER 93 MAIN STREET WATERVILLE, ME 04901		PC	WATERVILLE CREATES!	100,000
BELGRADE LAKES ASSOCIATION 137 MAIN STREET PO BOX 551 BELGRADE LAKES, ME 04918		PC	STOP MILFOIL CAPITAL CAMPAIGN	125,000
BOSTON COLLEGE 140 COMMONWEALTH AVE CHESTNUT HILL, MA 02467		PC	HAROLD ALFOND LOCKER ROOM	125,000
FOUNDATION FOR A STRONG MAINE ECONOMY 125 COMMUNITY DRIVE SUITE 101 AUGUSTA, ME 04330		PC	MAINE ECONOMIC FOCUS INITIATIVE	160,000
UNIVERSITY OF NEW ENGLAND 11 HILLS BEACH ROAD BIDDEFORD, ME 04005		PC	HAROLD ALFOND FORUM	199,585
CARRABASSETT VALLEY ACADEMY 3197 CARRABASSETT DRIVE CARRABASSETT VALLEY, ME 04947		PC	DEBT SUPPORT FOR ACADEMIC CENTER	250,000
Total . . . . ▶ **3a**				31,041,289

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EDUCARE CENTRAL MAINE C/O KVCAP 97 WATER STREET WATERVILLE, ME 04901		PC	CONTINUITY OF CARE, COMPREHENSIVE EVALUATION, AND SHARED SERVICES FOR EXTENDED EARLY EDUCATION	250,000
UNIVERSITY OF MAINE FOUNDATION TWO ALUMNI PLACE ORONO, ME 04473		PC	2014 FOOTBALL CHALLENGE	250,000
THOMAS COLLEGE 180 WEST RIVER ROAD WATERVILLE, ME 04901		PC	FAMILY BUSINESS AND CAREER DEVELOPMENT CENTER PLANNING/RAMPING UP RETENTION	376,000
ALFOND YOUTH CENTER 126 NORTH STREET WATERVILLE, ME 04901		PC	STRATEGIC LONG TERM CAPITAL AND DEVELOPMENT SUSTAINABILITY AT THE ALFOND YOUTH CENTER	466,080
THOMAS COLLEGE 180 WEST RIVER ROAD WATERVILLE, ME 04901		PC	ACADEMIC CENTER & SCHOLARSHIPS	554,658
PRESIDENT AND TRUSTEES OF COLBY COLLEGE 4605 MAYFLOWER HILL WATERVILLE, ME 049018846		PC	ENDOWMENT FOR ASSISTANT PROFESSOR IN JEWISH STUDIES	600,000
PRESIDENT AND TRUSTEES OF COLBY COLLEGE 4605 MAYFLOWER HILL WATERVILLE, ME 049018846		PC	STRATEGIC PLAN FOR REVITALIZATION OF WATERVILLE'S MAIN STREET	650,000
WATERVILLE REGIONAL ARTS AND COMMUNITY CENTER 93 MAIN STREET WATERVILLE, ME 04901		PC	WC / MFC / OPERA HOUSE	736,620
BIGELOW LABORATORY FOR OCEAN SCIENCES PO BOX 380 60 BIGELOW DRIVE EAST BOOTHBAY, ME 04544		PC	BIGELOW LABORATORY RESIDENCE PROJECT	800,000
MAINE MARITIME ACADEMY PLEASANT STREET CASTINE, ME 04420		PC	ABS CENTER FOR ENGINEERING AND APPLIED RESEARCH & SCHOLARSHIPS	822,903
KENTS HILL SCHOOL PO BOX 257 1614 MAIN ST KENTS HILL, ME 04349		PC	DINING HALL / SCIENCE CENTER / SCHOLARSHIPS	827,451
LESLEY UNIVERSITY 29 EVERETT STREET CAMBRIDGE, MA 02138		PC	LUNDER ARTS CENTER CONSTRUCTION & ENDOWED SCHOLARSHIP FUND FOR MAINE STUDENTS	1,000,000
MAINE SEA COAST MISSIONARY SOCIETY 127 WEST STREET BAR HARBOR, ME 04609		PC	EDGE CHALLENGE	1,000,000
SENATOR GEORGE J MITCHELL SCHOLARSHIP RESEARCH INSTITUTE 22 MONUMENT SQUARE SUITE 200 PORTLAND, ME 04101		PC	OPEN FOR OPPORTUNITY CAMPAIGN	1,000,000
UNIVERSITY OF MAINE FOUNDATION TWO ALUMNI PLACE ORONO, ME 04473		PC	STEPHEN E KING CHAIR IN LITERATURE	1,000,000
Total . . . . ▶ **3a**				31,041,289

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GOOD WILL HOME ASSOCIATION PO BOX 159 HINCKLEY,ME 049440159		PC	MOODY SCHOOL RENOVATION	1,250,000
PRESIDENT AND TRUSTEES OF COLBY COLLEGE 4606 MAYFLOWER HILL WATERVILLE,ME 049018847		PC	WATERVILLE DOWNTOWN DEVELOPMENT FUND	2,000,000
ROLLINS COLLEGE 1000 HOLT AVENUE WINTER PARK,FL 327894499		PC	ALFOND INN AT ROLLINS	2,500,000
MAINEGENERAL MEDICAL CENTER 157 CAPITOL STREET AUGUSTA,ME 04330		PC	NEW REGIONAL HOSPITAL	2,552,178
LETS GET READY INC 89 SOUTH STREET SUITE 401 BOSTON,MA 02111		PC	LGR & ALFOND YOUTH CENTER WATERVILLE PARTNERSHIP	100,000
STEPHENS COMMUNITY HEALTHCARE FOUNDATION 181 MAIN ST NORWAY,ME 04268		SO I	UNRESTRICTED	10,000
ALFOND SCHOLARSHIP FOUNDATION 15 MONUMENT SQUARE 2ND FLOOR PORTLAND,ME 04101		SO I	FAME PAYMENTS	200,000
ALFOND SCHOLARSHIP FOUNDATION 15 MONUMENT SQUARE 2ND FLOOR PORTLAND,ME 04101		SO I	OPERATIONS	435,000
ALFOND SCHOLARSHIP FOUNDATION 15 MONUMENT SQUARE 2ND FLOOR PORTLAND,ME 04101		SO I	SCHOLARSHIPS	5,965,139
KIPP NEW YORK INC 470 7TH AVENUE 10TH FLOOR NEW YORK,NY 10018		SO II	UNRESTRICTED	2,500
Total . . . . ▶ **3a**				31,041,289

TY 2015 Accounting Fees Schedule

Name: HAROLD ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 22-3281672

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	23,100	9,240		13,860

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491320029226

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: HAROLD ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 22-3281672

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PROCEEDS DONATED STOCK		DONATED			7,078,753	4,377,167		0	2,701,586	

TY 2015 General Explanation Attachment

Name: HAROLD ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 22-3281672

Identifier	Return Reference	Explanation
FOUNDATION TRUSTEE POWELL ADDITIONAL INFORMATION	FORM 990-PF, PART VIII	GREGORY POWELL IS AN EMPLOYEE OF DEXTER ENTERPRISES, INC DEXTER ENTERPRISES, INC IS COMPENSATED UNDER A MANAGEMENT CONTRACT WITH THE FOUNDATION SEE STATEMENT 6 FOR DEXTER ENTERPRISES, INC INFORMATION

Identifier	Return Reference	Explanation
DISTRIBUTION OF PROPERTY FOR CHARITY	990-PF, PART I, LINE 6A, COLUMN A	UNDER REGULATION 53 4940-1, A DISTRIBUTION OF PROPERTY FOR CHARITABLE PURPOSES UNDER SECTION 170(C)(1) OR (2)(B) MADE BY A FOUNDATION TO A CHARITABLE ORGANIZATION IS NOT TREATED AS A TAXABLE SALE OR DISPOSITION THE CAPITAL GAIN RECORDED ON THE BOOKS IS NOT TAXABLE, THEREFORE, THE PROPERTY DISTRIBUTION IS EXCLUDED FROM NET INVESTMENT INCOME, LINE 7, COLUMN (B)

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491320029226

TY 2015 Investments Corporate Bonds Schedule

Name: HAROLD ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 22-3281672

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DEXTER FIXED INCOME TE, LLC	46,219,436	46,258,921

TY 2015 Investments Corporate Stock Schedule

Name: HAROLD ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 22-3281672

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY CL B	80,233	117,648
BERKSHIRE HATHAWAY CL A	172,082,652	251,997,200
709,462 SH QUANTUM CORP DIT & STORAGE	638,862	659,800
DEXTER GLOBAL EQUITY TE, LLC	28,234,791	35,104,233
DEXTER INTERNATIONAL EQUITY TE, LLC	92,574,499	91,170,057
DEXTER US EQUITY TE, LLC	92,617,599	99,265,583
MAINEGENERAL PROGRAM RELATED INVESTMENT 145 SH BRKA COLLATERAL ACCOUNT	19,585,545	28,681,000
BRKA STOCK SET ASIDE FOR ALFOND LEADERS PROGRAM (FAME)	2,701,455	3,956,000

TY 2015 Investments - Other Schedule

Name: HAROLD ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 22-3281672

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKSTONE REAL ESTATE PARTNERS V AND VI, LP	AT COST	2,511,994	2,672,499
LEGACY VENTURE FUNDS	AT COST	3,540,256	8,674,240
OCH ZIFF CAPITAL ADVISORS	AT COST	0	83,160
SPECIAL OPPORTUNITIES FUNDS	AT COST	780,915	1,896,944
TISHMAN SPEYER INVESTMENTS: US REAL ESTATE VENTURE	AT COST	922,117	331,501
TISHMAN SPEYER INVESTMENTS: INTERNATIONAL REAL ESTATE VENTURE	AT COST	660,843	59,937
TISHMAN SPEYER INVESTMENTS: INDIA REAL ESTATE VENTURE	AT COST	673,510	191,407
TISHMAN SPEYER INVESTMENTS: 201 FOLSOM INVESTOR FEEDER, LP	AT COST	239,247	0
REALTY ASSOCIATES IX	AT COST	1,681,879	2,428,135
DEXTER HEDGE FUNDS TE, LLC	AT COST	81,909,196	101,618,296
DEXTER PRIVATE EQUITY TE, LLC	AT COST	29,389,829	37,411,751
DEXTER REAL ASSETS TE, LLC	AT COST	22,963,658	27,402,073
WINDJAMMER COMMUNICATION HOLDINGS, LLC	AT COST	45,630	516
FIRST HORIZON NATIONAL CO.	AT COST	184	290

TY 2015 Legal Fees Schedule

Name: HAROLD ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 22-3281672

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	31,684	0		31,684

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491320029226

TY 2015 Other Assets Schedule

Name: HAROLD ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 22-3281672

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SPORTS MEMORABILIA COLLECTION	5,000	5,000	5,000

TY 2015 Other Expenses Schedule

Name: HAROLD ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 22-3281672

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT INTEREST PASS THRU FROM K-1S	63,510	25,982		0
NON DEDUCTIBLE EXPENSE PASS THRU FROM K-1S	33,126	0		0
CHARITABLE DONATIONS PASS THRU FROM K-1S	989	0		989
ORDINARY LOSS FROM PASS-THRU K-1S	527,132	0		0
RENTAL LOSS FROM PASS-THRU K-1S	137,359	40,448		0
ROYALTY DEDUCTIONS FROM PASS-THRU K-1S	14,776	14,776		0
INVESTMENT PORTFOLIO DEDUCTION FROM PASS-THRU K-1S	3,360,985	3,280,700		0
INSURANCE	2,920	1,168		1,752
BOARD SOFTWARE SUBSCRIPTION FEES	11,022	2,756		8,266
DUES, LICENSES & SUBSCRIPTIONS	2,430	0		2,430
OTHER DEDUCTIONS PASS-THRU FROM K-1S	725,618	168,596		0
MISCELLANEOUS	552	552		0

TY 2015 Other Income Schedule

Name: HAROLD ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 22-3281672

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME FROM PASS-THRU K-1S	34,254	32,322	34,254
ORDINARY INCOME FROM PASS-THRU K-1S	157,663	120,451	157,663
RENTAL INCOME FROM PASS-THRU K-1S	119	119	119
OTHER INCOME FROM PASS-THRU K-1S	334,680	227,824	334,680

TY 2015 Other Liabilities Schedule

Name: HAROLD ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 22-3281672

Description	Beginning of Year - Book Value	End of Year - Book Value
LINE OF CREDIT USED FOR QUALIFYING DISTRIBUTIONS	0	17,147,281
ALFOND LEADERS PROGRAM SET ASIDE PAYABLE BY 12/31/2025	0	4,000,000

TY 2015 Other Professional Fees Schedule

Name: HAROLD ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 22-3281672

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEXTER ENTERPRISES, INC	955,938	382,375		573,563
INVESTMENT MANAGEMENT FEES	6,772	6,772		0
INVESTMENT CONSULTING FEES	162,500	162,500		0
GRANT CONSULTING SERVICES	19,350	0		19,350

TY 2015 Taxes Schedule

Name: HAROLD ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 22-3281672

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	283,737	283,737		0
NET INVESTMENT INCOME TAXES	415,000	0		0
NET STATE UBIT TAXES	50,590	0		0