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Form **990-PF**

Department of the Treasury
Internal Revenue Service

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending

REVIEW FOUNDATION
20 CORPORATE WOODS BLVD
ALBANY, NY 12211

A Employer identification number
22-3252633

B Telephone number (see instructions)
518-465-4747

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 12,347,969.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)	342,323.			
	2 Ck ▶ <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	93,806.	93,806.		
	4 Dividends and interest from securities	112,994.	112,994.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	381,652.			
	b Gross sales price for all assets on line 6a	679,678.			
	7 Capital gain net income (from Part IV, line 2)		381,652.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
ADMINISTRATIVE EXPENSES	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	933,220.	590,897.	0.	
	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 2	850.	425.		425.
	c Other prof fees (attach sch)				
17 Interest					
18 Taxes (attach schedule)(see instrs) See Stm 3	13,264.	7,064.			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) See Statement 4	107,586.	71,971.		35,615.	
24 Total operating and administrative expenses Add lines 13 through 23 Part XV	121,700.	79,460.		36,040.	
25 Contributions, gifts, grants paid	529,367.			529,367.	
26 Total expenses and disbursements. Add lines 24 and 25	651,067.	79,460.	0.	565,407.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	282,153.				
b Net investment income (if negative, enter -0-)		511,437.			
c Adjusted net income (if negative, enter -0-)			0.		

ENVELOPE
MAY 13 2016
POSTMARK DATE

SCANNED MAY 25 2016

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MAY 17 2016

See Statement 4

See St 2

See Stm 3

See Statement 4

Part XV

931

6

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		52,090.	169,564.	169,564.
	2	Savings and temporary cash investments		197,769.	77,034.	77,034.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch.)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U S and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) Statement 5	5,156,652.	5,521,350.	8,269,076.	
	c	Investments — corporate bonds (attach schedule) Statement 6	3,978,172.	3,967,332.	3,809,668.	
	11	Investments — land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe See Statement 7)	14,516.	13,478.	22,627.		
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	9,399,199.	9,748,758.	12,347,969.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable	25,000.			
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	25,000.	0.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			X		
	27	Capital stock, trust principal, or current funds	9,374,199.	9,748,758.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	9,374,199.	9,748,758.		
	31	Total liabilities and net assets/fund balances (see instructions)	9,399,199.	9,748,758.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,374,199.
2	Enter amount from Part I, line 27a	2	282,153.
3	Other increases not included in line 2 (itemize) See Statement 8	3	103,042.
4	Add lines 1, 2, and 3	4	9,759,394.
5	Decreases not included in line 2 (itemize) See Statement 9	5	10,636.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	9,748,758.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Statement 10				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) . . .		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2 381,652.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>		3 -8,246.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	556,126.	12,302,966.	0.045203
2013	506,218.	11,340,019.	0.044640
2012	486,447.	10,227,906.	0.047561
2011	435,773.	9,704,418.	0.044905
2010	375,710.	8,942,036.	0.042016
2 Total of line 1, column (d)			2 0.224325
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.044865
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 12,602,196.
5 Multiply line 4 by line 3			5 565,398.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,114.
7 Add lines 5 and 6			7 570,512.
8 Enter qualifying distributions from Part XII, line 4			8 565,407.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b ..		1	10,229.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,229.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,229.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	10,888.	
b Exempt foreign organizations – tax withheld at source.	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	10,888.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	659.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax 659. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col. (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions).. NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes', attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: N/A	13	X	
14	The books are in care of: MICHELLE LECLAIR Telephone no.: 518-465-4747 Located at: 20 CORP. WOODS SUITE 600 ALBANY NY ZIP + 4: 12211			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years: 20 __, 20 __, 20 __, 20 __	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 __, 20 __, 20 __, 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RHEA P CLARK 20 CORPORATE WOODS BLVD ALBANY, NY 12211-2370	PRESIDENT 2.00	0.	0.	0.
JAMES CLARK JR 20 CORPORATE WOODS BLVD ALBANY, NY 12211-2370	VICE PRESIDE 1.00	0.	0.	0.
KATHLEEN CLARK 20 CORPORATE WOODS BLVD ALBANY, NY 12211-2370	Secretary 1.00	0.	0.	0.
ELIZABETH CLARK 20 CORPORATE WOODS BLVD ALBANY, NY 12211-2370	Treasurer 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	12,238,870.
b Average of monthly cash balances	1b	532,611.
c Fair market value of all other assets (see instructions)	1c	22,627.
d Total (add lines 1a, b, and c)	1d	12,794,108.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	12,794,108.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	191,912.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,602,196.
6 Minimum investment return. Enter 5% of line 5	6	630,110.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	630,110.
2a Tax on investment income for 2015 from Part VI, line 5.	2a	10,229.
b Income tax for 2015. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	10,229.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	619,881.
4 Recoveries of amounts treated as qualifying distributions.	4	
5 Add lines 3 and 4	5	619,881.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	619,881.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26.	1a	565,407.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule).	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	565,407.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	565,407.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7.				619,881.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			540,925.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 565,407.				
a Applied to 2014, but not more than line 2a			540,925.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				24,482.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				595,399.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test — enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	93,806.	
4	Dividends and interest from securities			14	112,994.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	2,445.	
8	Gain or (loss) from sales of assets other than inventory			18	381,652.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				590,897.	
13	Total. Add line 12, columns (b), (d), and (e)				590,897.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

REVIEW FOUNDATION

Employer identification number

22-3252633

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RPC CHARITABLE LEAD ANNUITY TRUST 20 CORPORATE WOODS BLVD ALBANY, NY 12211	\$ 342,323.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions) ▶ \$_____ N/A
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 2,445.	\$ 2,445.	
Total	<u>\$ 2,445.</u>	<u>\$ 2,445.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
WEISER	\$ 850.	\$ 425.		\$ 425.
Total	<u>\$ 850.</u>	<u>\$ 425.</u>	<u>\$ 0.</u>	<u>\$ 425.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CURRENT YEAR ESTIMATES	\$ 6,200.			
FOREIGN TAXES K-1	7,064.	\$ 7,064.		
Total	<u>\$ 13,264.</u>	<u>\$ 7,064.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADR FEE	\$ 166.	\$ 83.		\$ 83.
CHARITIES FEE	750.	375.		375.
FIDUCIARY FEE	2,789.	1,394.		1,395.
FMAN FEES	17,949.	8,974.		8,975.
FTC FEE FMAN	1,031.	515.		516.
FTC UNITIZATION	160.	80.		80.
K-1 EXPENSES	36,504.	36,504.		
MJP HOLDINGS	48,092.	24,046.		24,046.
NEW YORK LAW JOURANL	145.			145.
Total	<u>\$ 107,586.</u>	<u>\$ 71,971.</u>	<u>\$ 0.</u>	<u>\$ 35,615.</u>

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Statement 5
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
STOCKS	Cost	\$ 980,359.	\$ 1,975,691.
MJP LARGE CAP FUND	Cost	1,509,001.	2,400,209.
MJP SMALL CAP FUND	Cost	1,356,794.	1,946,994.
MJP INTERNATIONAL	Cost	1,378,420.	1,679,621.
NEWPORT ASIA	Cost	152,371.	152,370.
EATON VANCE EMERGING MKTS	Cost	144,405.	114,191.
	Total	<u>\$ 5,521,350.</u>	<u>\$ 8,269,076.</u>

Statement 6
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
PIMCO LOW DURATION	Cost	\$ 3,967,332.	\$ 3,809,668.
	Total	<u>\$ 3,967,332.</u>	<u>\$ 3,809,668.</u>

Statement 7
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
KMP PROPERTIES	\$ 13,478.	\$ 22,627.
	Total	<u>\$ 13,478.</u> <u>\$ 22,627.</u>

Statement 8
Form 990-PF, Part III, Line 3
Other Increases

DECREASE GRANTS PAYABLE		\$ 25,000.
UNREALIZED APPRECIATION		77,389.
UNREALIZED APPRECIATION MJP INT		150.
UNREALIZED APPRECIATION SC		503.
	Total	<u>\$ 103,042.</u>

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Statement 9
Form 990-PF, Part III, Line 5
Other Decreases

UNREALIZED DEPRECIATION NEWPORT

Total \$ 10,636.
 \$ 10,636.

Statement 10
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	527.674 Pimco Low Duration Fund	Purchased	4/01/2014	1/16/2015
2	548.434 Pimco Low Duration Fund	Purchased	5/01/2014	1/16/2015
3	0.524 Pimco Low Duration Fund	Purchased	5/01/2014	1/16/2015
4	615.986 Pimco Low Duration Fund	Purchased	6/01/2014	1/16/2015
5	478.345 Pimco Low Duration Fund	Purchased	7/01/2014	1/16/2015
6	559.087 Pimco Low Duration Fund	Purchased	8/01/2014	1/16/2015
7	532.074 Pimco Low Duration Fund	Purchased	9/01/2014	1/16/2015
8	414.489 Pimco Low Duration Fund	Purchased	10/01/2014	1/16/2015
9	468.51 Pimco Low Duration Fund	Purchased	11/01/2014	1/16/2015
10	593.534 Pimco Low Duration Fund	Purchased	12/01/2014	1/16/2015
11	2975.246 Pimco Low Duration Fund	Purchased	7/31/2013	1/16/2015
12	369.781 Pimco Low Duration Fund	Purchased	10/03/2013	1/16/2015
13	461.474 Pimco Low Duration Fund	Purchased	11/04/2013	1/16/2015
14	460.011 Pimco Low Duration Fund	Purchased	12/06/2013	1/16/2015
15	237.601 Pimco Low Duration Fund	Purchased	12/16/2013	1/16/2015
16	252.052 Pimco Low Duration Fund	Purchased	1/03/2014	1/16/2015
17	257.629 Pimco Low Duration Fund	Purchased	2/06/2014	1/16/2015
18	357.111 Pimco Low Duration Fund	Purchased	3/07/2014	1/16/2015
19	600 Baxter International	Purchased	2/07/2011	2/11/2015
20	200 Baxter International	Purchased	3/08/2011	2/11/2015
21	200 CVS/Carmark Co. (merged on 3.22.07.)	Purchased	2/28/1996	4/02/2015
22	150 Pepsico Inc	Purchased	10/06/1994	4/02/2015
23	600 Discovery Communications Inc.-Class A	Purchased	9/14/2005	4/30/2015
24	1600 Diageo ORD 28 101/108P	Purchased	6/10/2014	5/14/2015
25	400 Procter & Gamble Co.	Purchased	5/09/2007	6/09/2015
26	300 Procter & Gamble Co.	Purchased	5/05/2008	6/09/2015
27	700 Indivior PLC (GBP)	Purchased	3/02/2011	6/10/2015
28	3500 Danone Sponsored ADR	Purchased	1/19/2005	7/09/2015
29	Partnership Gains	Purchased	3/01/2014	6/01/2015

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	5,298.		5,456.	-158.				\$ -158.
2	5,506.		5,682.	-176.				-176.
3	5.		5.	0.				0.
4	6,185.		6,400.	-215.				-215.
5	4,803.		4,965.	-162.				-162.
6	5,613.		5,770.	-157.				-157.
7	5,342.		5,507.	-165.				-165.
8	4,161.		4,269.	-108.				-108.
9	4,704.		4,840.	-136.				-136.
10	5,959.		6,131.	-172.				-172.
11	29,871.		30,586.	-715.				-715.
12	3,713.		3,809.	-96.				-96.
13	4,633.		4,772.	-139.				-139.

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Statement 10 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
14	4,619.		4,775.	-156.				\$ -156.
15	2,386.		2,462.	-76.				-76.
16	2,531.		2,603.	-72.				-72.
17	2,587.		2,666.	-79.				-79.
18	3,585.		3,713.	-128.				-128.
19	41,597.		29,407.	12,190.				12,190.
20	13,866.		10,725.	3,141.				3,141.
21	20,446.		1,374.	19,072.				19,072.
22	14,151.		2,200.	11,951.				11,951.
23	19,191.		4,408.	14,783.				14,783.
24	44,673.		51,263.	-6,590.				-6,590.
25	31,291.		24,784.	6,507.				6,507.
26	23,468.		20,023.	3,445.				3,445.
27	2,501.		894.	1,607.				1,607.
28	45,056.		48,537.	-3,481.				-3,481.
29	321,937.		0.	321,937.				321,937.
Total								\$ 381,652.

Statement 11
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Academy of the Holy Names 1073 New Scotland Road Albany NY 12208			Leadership gift in support of the Spring Soiree and the special paddle raise project for technology.	\$ 7,500.
Albany Institute of History & Art 125 Washington Avenue Albany NY 12210			Contribution to the 225th Anniversary Appeal.	2,250.
Catholic Charities Tri-County Services PO Box 28 Rensselaer NY 12144			Support of the CONSERNS-U Program.	2,500.
La Salle School Foundation 391 Western Avenue Albany NY 12203			2015 donation to LaSalle School's Annual Appeal.	10,000.

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Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
North Country Ministry 32 Circle Avenue/PO Box 111 North Creek NY 12853			Gift to help support the less fortunate.	\$ 1,000.
Park Playhouse, Inc. PO Box 525 Albany NY 12201			2015 grant in support of arts and education programs.	10,000.
Peter Young Foundation 40 Eagle Street Albany NY 12207			2015 support for the homeless and needy.	5,000.
Senior Services of Albany 32 Essex Street Albany NY 12206			Gift for the Senior Hunger Relief Fund.	3,500.
St. Anne Parish 1411 First Avenue W. Seattle WA 98119			Pledge to the St. Anne Campaign 2015.	1,000.
St. Anne School 101 West Lee Street Seattle WA 98119			Graduation gift to the St. Anne School and donation to the 2015/2016 Annual Fund.	7,500.
St. Gregory's School 121 Old Niskayuna Road Loudonville NY 12211			Deductible portion of the Headmaster's Gala.	4,700.
St. Peter's Hospital Foundation 310 South Manning Boulevard Albany NY 12208			Gift in memory of Dr. James J. Cassidy, Mr. Robert C. Griffin, Mrs. Nancy Cassidy, Mrs. Mary Langan, and Michael Lounsbery.	5,000.
St. Pius X Church 23 Crumitie Road Loudonville NY 12211			Donation to the Nepal Earthquake Relief.	2,500.

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Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Water 1st International 1904 3rd Avenue, Suite 1012 Seattle WA 98101			2015 contribution, supporting the work of Water 1st International; helps bring clean and sanitary conditions to poor countries.	\$ 1,000.
Academy of the Holy Names 1073 New Scotland Road Albany NY 12208			General 2015 gift to the school to help further the mission and vision.	50,000.
Assisi in Albany PO Box 11015 Loudonville NY 12211			Donation in memory of Bob Griffin.	5,000.
SPAC 108 Avenue of the Pines Saratoga Springs NY 12866			Contribution for the 2015/2016 SPAC season.	5,000.
Amherst College PO Box 5000 Amherst MA 01002			Donation to the Alumni Fund.	1,000.
Capital Region Youth Tennis Foundation 785 Washington Avenue Albany NY 12206			Support to the 15-LOVE Odd Squad; introducing young people throughout the Capital Region to reading.	500.
Capital Repertory Theatre 111 North Pearl Street Albany NY 12207			Grant to support "On the Go".	5,000.
The College of Saint Rose 432 Western Avenue Albany NY 12203			Gift to the Massry Center for the Arts Premier Performances.	5,000.

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Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Tommy Ippolito Fund PO Box 189 Delmar NY 12054			Support to the scholarship fund; in memory of Mrs. Tommy Ippolito and Jim Clark.	\$ 2,000.
Hope House 573 Livingston Avenue Albany NY 12206			2015 gift in honor of Bishop Hubbard's sister, Kathleen.	10,000.
Pediatric Brain Tumor Research Fund PO Box 9784 Seattle WA 98109			2015 gift to the Seattle Children's Hospital and pediatric brain tumor research.	5,000.
American Cancer Society PO Box 22478 Oklahoma City OK 73123			2015 donation to Coaches vs. Cancer, in honor of Patrick McCaffery.	1,500.
Trinity College 125 Michigan Avenue NE Washington DC 20017			Donation to the Trinity Annual Fund.	1,000.
Historic Cherry Hill 523 1/2 South Pearl Street Albany NY 12202			Gift to the Annual Fund.	5,000.
WMHT 4 Global View Troy NY 12180			2015 support of Public Broadcasting, supporting arts and education.	5,000.
Albany Police Athletic League 844 Madison Avenue Albany NY 12208			2015 donation to the program (scholarships).	3,000.
Roman Catholic Diocese of Albany 40 North Main Avenue Albany NY 12203			2015 support to the Bishop's Appeal	15,000.

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Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Dreams for Orphans PO Box 9983 Seattle WA 98109			2015 donation in support of orphan education and providing a safe environment for them to live.	\$ 1,000.
Regional Food Bank of Northeastern NY 965 Albany-Shaker Road Albany NY 12110			Grant in support of the Retail Store Donation Program.	5,000.
Saint Anne Foundation PO Box 6305 Albany NY 12206			Contribution to help young women, children, and families in crisis.	5,000.
Academy of the Holy Names 1073 New Scotland Road Albany NY 12208			Donation to the Student Commons Project at the Academy of the Holy Names.	2,500.
Diocese of Burlington 55 Joy Drive South Burlington VT 05403			2015 support to the Bishop's Fund Appeal.	3,000.
Hudson Valley Community College Foundati 80 Vandenburg Avenue Troy NY 12180			Pledge payment.	25,000.
Academy of the Holy Names 1073 New Scotland Road Albany NY 12208			2015 gift to the St. Casmir Scholarship.	30,000.
Gordon School 45 Maxfield Avenue East Providence RI 02914			Donation to the 2015/2016 Gordon Fund.	2,500.
Providence College 1 Cunningham Square Providence RI 02918			Gift to, "Our Moment: The Next Century Campaign for Providence College", Fund.	2,500.
St. Francis Xavier PO Box 11054 Albany NY 12211			2015 support, in memory of Kate Ryan.	1,000.

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Statement 11 (continued)
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Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Captain Youth & Family Services 5 Municipal Plaza, Suite 3 Clifton Park NY 12065			Grant in support of the Street Outreach Project.	\$ 5,000.
East Side Neighborhood Recreation Center 596 Pawling Avenue Troy NY 12180			Grant in support of the Feed the Hungry Program.	5,000.
Fast Break Fund One Mustang Drive Cohoes NY 12047			Grant in support of the Summer Camp Scholarship.	5,000.
Girls Inc. of the Greater Capital Region 962 Albany Street Schenectady NY 12307			Grant in support of the Girls Get the Message Literacy Program.	3,000.
Habitat for Humanity Capital District 200 Henry Johnson Boulevard, Suite Albany NY 12210			Grant in support of the Sheridan Hollow Phase 2 Project.	10,000.
Interfaith Partnership for the Homeless 176 Sheridan Avenue Albany NY 12210			Grant in support of the Health and Wellness Program.	5,000.
Koinonia Primary Care 553 Clinton Avenue Albany NY 12206			Grant for general operating support.	20,000.
Parson's Child & Family Center 60 Academy Road Albany NY 12208			Grant in support of the Mobile Crisis Team.	5,000.
Ronald McDonald House Charities of the C 139 South Lake Avenue Albany NY 12208			Grant in support of the HVAC renovation.	5,000.
Trinity Alliance of the Capital Region 15 Trinity Place Albany NY 12202			Grant in support of the Capital South Campus Center.	20,000.

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Statement 11 (continued)
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<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Troy Savings Bank Music Hall 30 Second Street Troy NY 12180			Grant in support of 2016 programming and outreach.	\$ 5,000.
Whitney M. Young, Jr. Health Services 920 Lark Drive Albany NY 12207			Grant in support of the Watervliet Health Center.	10,000.
Capital City Rescue Mission 259 South Pearl Street Albany NY 12202			2015 support to the homeless.	2,000.
Catholic Charities of the Diocese of Alb 40 North Main Avenue Albany NY 12203			General gift to assist the poor and vulnerable.	10,000.
Friends in Action PO Box 866 Durham NH 03824			Support of people with developmental disabilities by creating inclusive social and recreational opportunities.	5,000.
Agricultural Stewardship Association 2531 State Route 40 Greenwich NY 12834			Grant in support of the Food, Farm, and Photography Program.	2,500.
Rensselaerville Institute Two Oakwood Place Delmar NY 12054			Grant in support of the Minds on Selected Workshops	5,000.
Wildwood Foundation, Inc. 2995C Curry Road Extension Schenectady NY 12303			Grant in support of the Community Integrated Arts Program.	10,000.

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Statement 11 (continued)
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Dorcas International Institute of Rhode 645 Elmwood Avenue Providence RI 02907			Gift in support of assisting those who are helping to overcome cultural, educational, economic, and language barriers.	\$ 1,000.
Girls on the Run Rhode Island PO Box 72787 Providence RI 02907			Gift to fuel the social, emotional, and physical health of girls throughout Rhode Island.	5,000.
Trout Unlimited PO Box 7400 Woolly Bugger WV 25438			2015 gift for the year.	250.
University of Vermont Foundation 411 Main Street Burlington VT 05401			2015 gift to the school.	500.
Capital Chamber Artists 263 Manning Boulevard Albany NY 12206			2015 gift to the artists, in support of the 2015/2016 concert season.	10,000.
Huyck Preserve and Biological Research PO Box 189/5052 Delaware Trnpg Rensselaerville NY 12147			Donation towards the purchase of a new work truck.	5,000.
Kagando Foundation PO Box 723 Dorset VT 05251			Donation toward projects at Kagando Hospital (Gravity Flow Water Project).	3,000.
Medicus Christi, Ltd. 16 MacAffer Drive Menands NY 12204			Gift to the general fund.	2,500.

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St. Gregory's School 121 Old Niskayuna Road Loudonville NY 12211			Support of the Saint Gregory's Annual Fund Drive.	\$ 50,000.
St. Pius X Church 23 Crumitie Road Loudonville NY 12211			2015 donation to the church.	10,000.
Vascular Birthmarks Foundation PO Box 106 Latham NY 12110			Donation in honor of the Trombley family.	1,000.
Church of Saint Sebastian 67 Cole Avenue Providence RI 02906			Gift to the church for 2015.	3,500.
Seattle Preparatory School 2400 Eleventh Avenue East Seattle WA 98102			Pledge to the 2015/2016 Annual Appeal.	1,000.
Economic Ventures 222 East 56th Street, Suite 2H New York NY 10022			Grant in support of the Economic Ventures and Albany Summer Youth Employment Program (SYEP).	6,667.
Albany Barn, Inc. 56 2nd Street Albany NY 12210			Grant in support of Albany Barn's Teaching Kitchen & Community Cafe.	5,000.
Capital Region Youth Tennis Foundation 785 Washington Avenue Albany NY 12206			Grant in support of the 15 Love Literacy and School Supplies Program.	7,500.
Capital Roots 594 River Street Troy NY 12180			Grant in support of the Produce Project.	10,000.
Community Caregivers 2021 Western Avenue Albany NY 12203			Grant in support of the Patient Literacy and Engagement Project.	7,500.

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Statement 11 (continued)
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Welfare Resource Inc. 14 Columbia Circle, Suite 104 Albany NY 12203			Grant in support of the Fostering Futures New York program.	\$ 5,000.
Wellspring 480 Broadway Saratoga Springs NY 12866			Grant in support of rape prevention and outreach volunteers.	2,500.
Total				\$ <u>529,367.</u>