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Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending

THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.
70 FRONT STREET
BINGHAMTON, NY 13905

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **\$ 21,043,188.**
J Accounting method: ☐ Cash ☐ Accrual
☒ Other (specify) **MODIFIED CASH**
(Part I, column (d) must be on cash basis.)

A Employer identification number
22-3209342
B Telephone number (see instructions)
607-772-0780
C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	369,519.	369,519.		
5a	Gross rents	12,850.	12,850.		
b	Net rental income or (loss) -33,457.				
6a	Net gain or (loss) from sale of assets not on line 10	1,265,262.			
b	Gross sales price for all assets on line 6a 9,640,695.				
7	Capital gain net income (from Part IV, line 2)		1,265,262.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
	SEE STATEMENT 1	7,229.	7,229.		
12	Total. Add lines 1 through 11	1,654,860.	1,654,860.	0.	
13	Compensation of officers, directors, trustees, etc	102,650.	10,265.		92,385.
14	Other employee salaries and wages	43,730.	13,255.		30,475.
15	Pension plans, employee benefits	11,407.	1,634.		9,773.
16a	Legal fees (attach schedule) SEE ST 2	3,500.	875.		2,625.
b	Accounting fees (attach sch) SEE ST 3	10,650.	4,260.		6,390.
c	Other prof fees (attach sch) SEE ST 4	37,260.	37,260.		
17	Interest				
18	Taxes (attach schedule) (see instrs) SEE STMT 5	21,008.	2,030.		8,978.
19	Depreciation (attach schedule) and depletion SEE STMT 6	21,096.	6,391.		
20	Occupancy				
21	Travel, conferences, and meetings	3,410.	341.		3,069.
22	Printing and publications	470.			470.
23	Other expenses (attach schedule)				
	SEE STATEMENT 7	126,818.	51,283.		75,535.
24	Total operating and administrative expenses. Add lines 13 through 23	381,999.	127,594.		229,700.
25	Contributions, gifts, grants paid PART XV	869,380.			869,380.
26	Total expenses and disbursements. Add lines 24 and 25	1,251,379.	127,594.	0.	1,099,080.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	403,481.			
b	Net investment income (if negative, enter -0-)		1,527,266.		
c	Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	103,846.	245,863.	245,863.
	2 Savings and temporary cash investments	1,765,125.	1,334,946.	1,334,946.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)	61,860.		
	b Investments — corporate stock (attach schedule)	5,103,301.		
	c Investments — corporate bonds (attach schedule)	12,138.		
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) STATEMENT 8	14,806,559.	18,845,930.	18,845,930.	
14 Land, buildings, and equipment: basis 688,701.				
Less: accumulated depreciation (attach schedule) SEE STMT. 9	447,043.			
15 Other assets (describe SEE STATEMENT 10)	327,071.	334,096.	334,096.	
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	22,437,404.	21,002,493.	21,043,188.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe SEE STATEMENT 11)	600.	600.	
	23 Total liabilities (add lines 17 through 22)	600.	600.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	22,436,804.	21,001,893.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	22,436,804.	21,001,893.	
	31 Total liabilities and net assets/fund balances (see instructions)	22,437,404.	21,002,493.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,436,804.
2 Enter amount from Part I, line 27a	2	403,481.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	22,840,285.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 12	5	1,838,392.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	21,001,893.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICALLY TRADED WILMINGTON TRUST SECURITIES		P	VARIOUS	VARIOUS
b 96266.775 SHS TIFF MULTI ASSET FUND		P	VARIOUS	3/19/15
c 109.855 SHS TIFF ABSOLUTE RETURN CLASS B		P	VARIOUS	12/31/15
d GATOR FINANCIAL PARTNERS		P	VARIOUS	VARIOUS
e CAPITAL GAIN DIVIDENDS				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,464,107.		6,766,575.	697,532.
b 1,500,000.		1,454,118.	45,882.
c 500,000.		151,335.	348,665.
d		3,405.	-3,405.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV, as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			697,532.
b			45,882.
c			348,665.
d			-3,405.
e			176,588.

2 Capital gain net income or (net capital loss)...	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	1,265,262.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,042,890.	22,166,495.	0.047048
2013	559,893.	21,004,616.	0.026656
2012	488,091.	19,207,932.	0.025411
2011	557,233.	18,948,779.	0.029407
2010	709,117.	18,115,375.	0.039144

2 Total of line 1, column (d).	2	0.167666
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.033533
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	21,553,129.
5 Multiply line 4 by line 3	5	722,741.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	15,273.
7 Add lines 5 and 6	7	738,014.
8 Enter qualifying distributions from Part XII, line 4	8	1,102,498.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.		1	15,273.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	15,273.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	15,273.
6 Credits/Payments:			
a 2015 estimated tax prmts and 2014 overpayment credited to 2015	6 a	31,297.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d.	7	31,297.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	16,024.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax. 16,024. Refunded	11	0.	

Part VII Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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SEE STATEMENT 13

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X	
. WWW.HOYTFUNDATION.ORG				
14	The books are in care of	THE HOYT FOUNDATION, INC.		
	Located at	70 FRONT STREET BINGHAMTON NY		
	Telephone no.	607-772-0780		
	ZIP + 4	13905		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	N/A		
	and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years	20	20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	20	20
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on; directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		102,650.	25,265.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	21,295,753.
b	Average of monthly cash balances	1 b	150,119.
c	Fair market value of all other assets (see instructions)	1 c	435,477.
d	Total (add lines 1a, b, and c)	1 d	21,881,349.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,881,349.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	328,220.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	21,553,129.
6	Minimum investment return. Enter 5% of line 5	6	1,077,656.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,077,656.
2a	Tax on investment income for 2015 from Part VI, line 5	2 a	15,273.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	15,273.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,062,383.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,062,383.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,062,383.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	1,099,080.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	3,418.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,102,498.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	15,273.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,087,225.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,062,383.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			43,225.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: \$ 1,102,498.				
a Applied to 2014, but not more than line 2a			43,225.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				1,059,273.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				3,110.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

- Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE ATTACHED	N/A		VARIOUS	869,380.
Total			3 a	869,380.
b Approved for future payment SEE ATTACHED SCHEDULE	N/A		VARIOUS	770,268.
Total			3 b	770,268.

2015

FEDERAL STATEMENTS
THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INC IN CASH SURR VAL INS.	\$ 7,025.	\$ 7,025.	
OTHER INCOME	204.	204.	
TOTAL	\$ 7,229.	\$ 7,229.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 3,500.	\$ 875.		\$ 2,625.
TOTAL	\$ 3,500.	\$ 875.	\$ 0.	\$ 2,625.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES .	\$ 10,650.	\$ 4,260.		\$ 6,390.
TOTAL	\$ 10,650.	\$ 4,260.	\$ 0.	\$ 6,390.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	\$ 37,260.	\$ 37,260.		
TOTAL	\$ 37,260.	\$ 37,260.	\$ 0.	\$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	\$ 10,000.			
FOREIGN TAXES	311.	\$ 311.		
PAYROLL TAXES	10,697.	1,719.		\$ 8,978.
TOTAL	\$ 21,008.	\$ 2,030.	\$ 0.	\$ 8,978.

STATEMENT 6
FORM 990-PF, PART I, LINE 19
ALLOCATED DEPRECIATION

DATE ACQUIRED	COST BASIS	PRIOR YR DEPR	METHOD	RATE	LIFE	CURRENT YR DEPR	NET INVEST INCOME	ADJUSTED NET INCOME
70 FRONT BUILDING								
7/18/01	112,152	37,620	S/L		40	2,804	979	0
IMPROVEMENT-FRONT STEPS								
8/15/04	1,840	1,281	S/L		15	123	43	0
NEW OFFICES ON 1ST FLOOR								
6/30/06	18,100	10,259	S/L		15	1,207	121	0
REPLACE PORCH ROOF								
6/30/06	9,657	5,474	S/L		15	644	225	0
THERMOSTAT INSTALLATION								
12/27/06	1,947	1,560	S/L		10	195	68	0
CONCRETE SIDEWALK								
8/18/06	4,768	2,650	S/L		15	318	111	0
BACK SIDE WALK								
6/04/07	1,550	781	S/L		15	103	36	0
REPLACE ROOF								
9/20/07	10,000	4,836	S/L		15	667	233	0
REPLACE ROOF								
9/20/07	11,267	5,445	S/L		15	751	262	0
OFFICE FURNITURE								
9/11/08	1,788	1,649	S/L		7	139	14	0
CABINETS								
12/10/08	3,242	2,832	S/L		7	410	41	0
IMPROVEMENT NEW OFFICE								
9/11/08	5,244	3,319	S/L		10	524	52	0
PAINTING BLDG								
10/31/10	77,950	32,479	S/L		10	7,795	2,720	0
LANDSCAPING								
11/01/10	5,065	1,408	S/L		15	338	118	0
PORCH RECONSTRUCTION								
7/01/10	27,700	8,311	S/L		15	1,847	645	0
INSULATION IN ATTIC								

FEDERAL STATEMENTS
THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART I, LINE 19
ALLOCATED DEPRECIATION

<u>DATE</u> <u>ACQUIRED</u>	<u>COST</u> <u>BASIS</u>	<u>PRIOR YR</u> <u>DEPR</u>	<u>METHOD</u>	<u>RATE</u>	<u>LIFE</u>	<u>CURRENT</u> <u>YR DEPR</u>	<u>NET INVEST</u> <u>INCOME</u>	<u>ADJUSTED</u> <u>NET INCOME</u>
9/01/10	3,600	1,040	S/L		15	240	84	0
ALARM SYSTEM								
5/01/11	1,878	1,378	S/L		5	376	131	0
TELEPHONE SYSTEM								
1/27/12	2,488	1,452	S/L		5	498	50	0
3 LENOVO DESKTOPS M71Z								
6/05/12	3,616	1,868	S/L		5	723	72	0
GUTTER SYSTEM								
6/12/12	5,777	995	S/L		15	385	134	0
MACBOOK PRO LAPTOP								
2/25/13	1,629	746	S/L		4	407	41	0
ELECTRIC PANEL								
1/01/13	2,700	360	S/L		15	180	63	0
LIGHTING UPGRADE								
9/05/13	1,847	247	S/L		10	185	65	0
BRICK REPOINTING								
6/30/15	2,150		S/L		10	108	38	0
LANDSCAPING - REAR HOUSE								
8/01/15	3,100		S/L		10	129	45	0

STATEMENT 7
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING	\$ 9.			\$ 9.
BANK FEES	115.			115.
BOARD FUNCTIONS	644.	\$ 64.		580.
BOOKS/SUBSCRIPTIONS	1,018.			1,018.
CLEANING	4,160.	416.		3,744.
COMPUTER SUPPORT	1,468.	147.		1,321.
CONSULTANT FEES	32,793.	32,793.		
DUES & MEMBERSHIPS	9,999.			9,999.
FILING FEES	750.			750.
INSURANCE-GENERAL	6,580.	658.		5,922.
INSURANCE-HEALTH	15,500.	1,550.		13,950.
MISCELLANEOUS	845.			845.
OFFICE FURNITURE & EQ	2,258.	226.		2,032.
OFFICE SUPPLIES	2,354.	235.		2,119.
PARKING	518.	52.		466.
PAYROLL SERVICE	1,169.	188.		981.
POSTAGE & MAILING	386.	39.		347.
RENTAL EXPENSES	41,325.	14,422.		26,903.
REPAIRS & MAINTENANCE	245.	25.		220.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	\$ 4,682.	\$ 468.		\$ 4,214.
TOTAL	\$ 126,818.	\$ 51,283.	\$ 0.	\$ 75,535.

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER INVESTMENTS</u>			
TIFF PARTNERS II	MKT VAL	\$ 3,395.	\$ 3,395.
TIFF MULTI ASSET FUND	MKT VAL	2,182,706.	2,182,706.
TIFF SHORT TERM FUND	MKT VAL	5,705.	5,705.
TIFF ABSOLUTE RETURN POOLS A&B	MKT VAL	2,830,149.	2,830,149.
BROADSTONE REIT	MKT VAL	1,022,082.	1,022,082.
GATOR FINANCIAL PARTNERS	MKT VAL	229,097.	229,097.
TOTAL OTHER INVESTMENTS		\$ 6,273,134.	\$ 6,273,134.
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
VANGUARD STAR FUND	MKT VAL	2,408,867.	2,408,867.
VANGUARD HIGH YIELD	MKT VAL	200,446.	200,446.
LIT-GREG/MASTERS SELECT INTL	MKT VAL	795,305.	795,305.
VANGUARD PRIMECAP CORE	MKT VAL	775,154.	775,154.
VANGUARD ST INV GR BONDS	MKT VAL	674,187.	674,187.
VANGUARD INTER-MED BONDS	MKT VAL	1,190,628.	1,190,628.
CALAMOS GROWTH	MKT VAL	485,547.	485,547.
VANGUARD ETF MEGA CAP	MKT VAL	3,085,615.	3,085,615.
VANGUARD ETF MID CAP	MKT VAL	2,380,986.	2,380,986.
VANGUARD ETF SMALL CAP	MKT VAL	576,061.	576,061.
TOTAL OTHER PUBLICLY TRADED SECURITIES		\$ 12,572,796.	\$ 12,572,796.
TOTAL		\$ 18,845,930.	\$ 18,845,930.

STATEMENT 9
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 32,754.	\$ 30,401.	\$ 2,353.	\$ 2,353.
BUILDINGS	112,152.	40,424.	71,728.	80,500.
IMPROVEMENTS	474,295.	376,218.	98,077.	130,000.
LAND	69,500.		69,500.	69,500.
TOTAL	\$ 688,701.	\$ 447,043.	\$ 241,658.	\$ 282,353.

STATEMENT 10
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CASH SURRENDER VALUE LIFE INSURANCE	\$ 334,096.	\$ 334,096.
TOTAL	\$ <u>334,096.</u>	\$ <u>334,096.</u>

STATEMENT 11
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

SECURITY DEPOSIT	\$ 600.
TOTAL	\$ <u>600.</u>

STATEMENT 12
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

NET UNREALIZED GAINS OR LOSSES ON INVESTMENTS	\$ 1,838,392.
TOTAL	\$ <u>1,838,392.</u>

STATEMENT 13
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP & DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
MICHAEL J. GAVIN 70 FRONT STREET BINGHAMTON, NY 13905	BOARD MEMBER 1.00	\$ 0.	\$ 0.	\$ 0.
LOUISE DONOHUE 70 FRONT STREET BINGHAMTON, NY 13905	BOARD MEMBER 1.00	0.	0.	0.
GAIL KOVAC 70 FRONT STREET BINGHAMTON, NY 13905	BOARD MEMBER 1.00	0.	0.	0.
MARENA GONZ 70 FRONT STREET BINGHAMTON, NY 13905	CHAIR 3.00	0.	0.	0.

STATEMENT 13 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JEFFERY SMITH 70 FRONT STREET BINGHAMTON, NY 13905	SECRETARY-TREAS 1.00	\$ 0.	\$ 0.	\$ 0.
CATHERINE SCHWOEFFERMANN 70 FRONT STREET BINGHAMTON, NY 13905	EXECUTIVE DIREC 50.00	102,650.	25,265.	0.
AUBREY CLARK 70 FRONT STREET BINGHAMTON, NY 13905	BOARD MEMBER 1.00	0.	0.	0.
GARY DAVID REIN 70 FRONT ST BINGHAMTON, NY 13905	VICE CHAIR 2.00	0.	0.	0.
TOTAL		\$ 102,650.	\$ 25,265.	\$ 0.

STATEMENT 14
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	CATHERINE SCHWOEFFERMANN, EXEC. DIRECTOR
CARE OF:	THE STEWART W & WILLIAM HOYT FOUNDATION
STREET ADDRESS:	70 FRONT STREET
CITY, STATE, ZIP CODE:	BINGHAMTON, NY 13905
TELEPHONE:	607 772-0780
E-MAIL ADDRESS:	
FORM AND CONTENT:	SEE APPLICATION FORM ON FOUNDATION WEBSITE AT WWW.HOYFOUNDATION.ORG. ALSO SEE VARIOUS GUIDELINES, CHECKLISTS AND INSTRUCTIONS ATTACHED.
SUBMISSION DEADLINES:	SEE ATTACHED APPLICATION INSTRUCTIONS
RESTRICTIONS ON AWARDS:	SEE ATTACHED APPLICATION INSTRUCTIONS

PART VII-A QUESTION 11

THE HOYT FOUNDATION IS THE 100% OWNER OF A SINGLE MEMBER LLC BY THE NAME OF, 70 FRONT STREET, LLC. WHICH OWNS THE OFFICE BUILDING OCCUPIED BY HOYT AND OTHERS. SINCE IT IS 100% OWNED IT IS CONSIDERED A DISREGARDED ENTITY FOR TAX REPORTING PURPOSES. THEREFORE, ALL FINANCIAL TRANSACTIONS OF THE LLC ARE INCLUDED IN THE REPORTING OF THE FOUNDATION AFTER APPROPRIATE ELIMINATIONS OF INTERCOMPANY TRANSACTIONS. THERE IS NO DEBT ON THE BUILDING, THEREFORE THERE IS NO DEBT-FINANCED UNRELATED BUSINESS INCOME.

NAME/ADDRESS	STATUS	PURPOSE	DURING THE
AVRE, 174 Court St , Binghamton, NY 13901	PC	Replace Outdated Equipment	\$75,000
Binghamton AMBUCS, 3390 Hance Road, Binghamton, NY 13903	PC	Toward purchase of evaluation and training fleet of adapted therapeutic AmTrykes and a trailer to transport and store	\$15,000
Binghamton Philharmonic, 168 Water Street, 4th Flr , Binghamton, NY 13901	PC	Toward electronic book program for orchestra	\$65,000
Binghamton University Foundation, P.O. Box 6005, Binghamton, NY 13902-6005	PC	Partnership Program in Aging Education	\$9,000
Broome Community College Foundation, P O. Box 1017, Binghamton, NY 13901	PC	Grants-In-Aid Program	\$25,000
Broome County Arts Council, 81 State St., Ste 501, Binghamton, NY 13901	PC	Toward 2015 UCF Campaign, BCAC program grant	\$100,000
Broome County Humane Society, 2 Jackson Street, Binghamton, NY 13903	PC	Toward a new facility and expand services	\$100,000
Cider Mill Playhouse, PO Box 482, Endicott, NY 13760	PC	For a new sound design system	\$54,995
City of Binghamton, 38 Hawley Street, Binghamton, NY 13901	GOV	Green Stormwater& Landscaping matching Fund	\$48,500
Chenango County Council of the Arts, Inc., 27 W. Main St., Norwich, NY 13815	PC	Decentralization cultural re-grant program for Broome County	\$12,500
Discovery Center of Southern Tier, 60 Morgan Road, Binghamton, NY 13903	PC	New exhibition on Honey Bees	\$3,638
Empire State College Foundation, 28 Union Ave , Saratoga Springs, NY 12866	PC	Scholarship for Broome County Students	\$6,000
Food Bank of Southern Tier, 388 Upper Oakwood Ave . Elmira, NY 14903	PC	Broome County backpack program	\$5,000
Good Shepherd Fairview Home Foundation, 32 Village Drive, Endwell, NY 13760	PC	Toward renovation and upgrade of Fairview Ave facility	\$100,000
Goodwill Theatre, 67 Broad Street, Suite 210, Johnson City, NY 13790	PC	For final Architect/Business Plans for the adaptive re-use of the Firehouse Building of the Theatre	\$60,000
Goodwill Theatre, 67 Broad Street, Suite 210, Johnson City, NY 13790	PC	A NYCON-led organizational capacity study and board retreat	\$17,000
John Mack Foundation Org , 1 Telegraph Street, Binghamton	PC	For the purchase of AED's that would be provided to non profits in Broome City	\$3,500
Kopernik Observatory & Science Center, 698 Underwood Road, Vestal, NY 13850	PC	To develop a series of programs for elementary school teachers to enrich their science education efforts.	\$16,350
Kopernik Observatory & Science Center, 698 Underwood Road, Vestal, NY 13850	PC	A NYCON-led organization assessment	\$10,000
NYCON, 272 Broadway, Albany, NY 12204	PC	Enhance Southern Tier Capacity Bldg. Program	\$10,000
Samaritan Counseling, 202 E. Main Street, Endicott, NY 13760	PC	Setup and transistion of new electronic health record system	\$25,000
Tri-Cities Opera, Inc , 315 Clinton Street, Binghamton, NY 13905	PC	For landmark building windows and door rehabilitation project	\$26,897
Trinity Community Canteen, 44 Main Street, Binghamton, NY 13905	PC	Toward kitchen dishwashing facility project	\$18,500
Village of Endicott, 1009 E. Main Street, Endicott, NY 13760	GOV	Renovation and restoration of Endicott Visitors Ctr	\$50,000
Volunteers Improving Neighborhood Environments, P O Box 3104, Binghamton, NY 13902	PC	For the Binghamton Farm Share program	\$12,500
TOTAL GRANTS PAID DURING YEAR 2015			\$869,380

STEWART W. & WILLMA C. HOYT FOUNDATION
ID #22-3209342
CALENDAR YEAR ENDED 2015
FORM 990, PART XV, LINE 3B

**GRANTS
AWARDED
FOR FUTURE
PAYMENT**

NAME/ADDRESS	STATUS	PURPOSE	PAYMENT
AVRE, 174 Court St., Binghamton, NY 13901	PC	To purchase a new digital sheeter	\$75,000
Broome Community College Foundation, P.O. Box 1017, Binghamton, NY 13901	PC	Wales Administrative Building Renovation Project	\$61,668
Broome Community College Foundation, P.O. Box 1017, Binghamton, NY 13901	PC	Towards Grants-in-Aid Program	\$25,000
Broome County Arts Council, 81 State St., Ste 501, Binghamton, NY 13901	PC	Toward 2015 UCF Campaign, BCAC program grant	\$110,000
Broome County Habitat for Humanity, 103 Adams Aveune, Endicott, NY 13760	PC	To help build a home in partnership with Broome/Tioga BOCES Building Trade Program	\$87,100
Chenango County Council of the Arts, Inc., 27 W. Main St., Norwich, NY 13815	PC	Decentralization cultural re-grant program for Broome County	\$12,500
Cornell Cooperative Extension, 840 Upper Front St., Binghamton, NY 13905	PC	To renovate and restore the original farmhouse for the purpose of operating an Agriculture Dev. Center	\$100,000
Empire State College Foundation, 28 Union Ave., Saratoga Springs, NY 12866	PC	Scholarship for Broome County Students	\$24,000
Good Shepherd Fairview Home Foundation, 32 Village Drive, Endwell, NY 13760	PC	Toward renovations and upgrading of main facility at Fairview Avenue	\$50,000
Goodwill Theatre, 67 Broad Street, Suite 210, Johnson City, NY 13790	PC	Final Architect/Business Plans for the adaptive re-use of the Firehouse Building of the Goodwill Theatre.	\$65,000
NYCON, 272 Broadway, Albany, NY 12204	PC	Enhance Southern Tier Capacity Bldg. Program	\$10,000
Volunteers Improving Neighborhood Environments, PO Box 3104, Binghamton, NY 13902	PC	To hire an Executive Director who will develop capacity and implement a long term sustainability plan	\$150,000
GRANTS AWARDED FOR FUTURE PAYMENT			\$770,268