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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation Cianbro Charitable Foundation		A Employer identification number 22-3020020
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 1000	Room/suite	B Telephone number 207-487-3311
City or town, state or province, country, and ZIP or foreign postal code Pittsfield, ME 04967		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,497,787.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

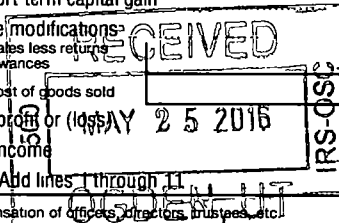
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		2,502,700.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		52,391.	52,391.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		3,366.			
b Gross sales price for all assets on line 6a		1,660,425.			
7 Capital gain net income (from Part IV, line 2)			3,366.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,152.	1,152.	0.	Statement 2
12 Total. Add lines 1 through 11		2,559,609.	56,909.	0.	
13 Compensation of officers, directors, trustees, etc.		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 3		3,300.	1,100.	0.	2,200.
c Other professional fees					
17 Interest					
18 Taxes Stmt 4		9,410.	290.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		13,413.	13,413.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		26,123.	14,803.	0.	2,200.
25 Contributions, gifts, grants paid		633,750.			423,750.
26 Total expenses and disbursements. Add lines 24 and 25		659,873.	14,803.	0.	425,950.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,899,736.			
b Net investment income (if negative, enter -0-)			42,106.		
c Adjusted net income (if negative, enter -0-)				0.	

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LHA For Paperwork Reduction Act Notice, see Instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		168,109.	103,930.	103,930.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ 2,000,000.				
		Less: allowance for doubtful accounts ▶			2,000,000.	2,000,000.
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations Stmt 6		218,190.	264,537.	264,925.
	b	Investments - corporate stock Stmt 7		1,619,646.	1,746,989.	1,752,740.
	c	Investments - corporate bonds Stmt 8		398,650.	199,078.	198,169.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 9		0.	199,797.	178,023.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,404,595.	4,514,331.	4,497,787.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable		390,000.	600,000.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		390,000.	600,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		2,014,595.	3,914,331.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		2,014,595.	3,914,331.	
	31	Total liabilities and net assets/fund balances		2,404,595.	4,514,331.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,014,595.
2	Enter amount from Part I, line 27a	2	1,899,736.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,914,331.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,914,331.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly traded securities - Short Term				
b Publicly traded securities - Long Term				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 794,585.		837,408.	<42,823.>
b 865,840.		819,651.	46,189.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<42,823.>
b			46,189.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,366.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	500,702.	2,754,831.	.181754
2013	634,726.	2,629,644.	.241373
2012	326,380.	1,270,841.	.256822
2011	377,935.	1,064,848.	.354919
2010	360,220.	1,302,218.	.276620

2 Total of line 1, column (d)	2	1.311488
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.262298
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,863,307.
5 Multiply line 4 by line 3	5	751,040.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	421.
7 Add lines 5 and 6	7	751,461.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	425,950.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	842.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	842.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	842.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,960.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,960.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,118.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 5,118. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► Donna Jacques Telephone no. ► (207) 487-3311 Located at ► 101 Cianbro Square, Pittsfield, ME ZIP+4 ► 04967		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4947(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?☐**5b****X**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b****X****b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**N/A****7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,554,854.
b	Average of monthly cash balances	1b	346,578.
c	Fair market value of all other assets	1c	5,479.
d	Total (add lines 1a, b, and c)	1d	2,906,911.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,906,911.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	43,604.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,863,307.
6	Minimum investment return. Enter 5% of line 5	6	143,165.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	143,165.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	842.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	842.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	142,323.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	142,323.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	142,323.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	425,950.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	425,950.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	425,950.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				142,323.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	297,131.			
b From 2011	326,563.			
c From 2012	264,774.			
d From 2013	506,018.			
e From 2014	368,920.			
f Total of lines 3a through e	1,763,406.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	425,950.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				142,323.
e Remaining amount distributed out of corpus	283,627.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	2,047,033.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	297,131.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,749,902.			
10 Analysis of line 9:				
a Excess from 2011	326,563.			
b Excess from 2012	264,774.			
c Excess from 2013	506,018.			
d Excess from 2014	368,920.			
e Excess from 2015	283,627.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AGC Education & Research Foundation 2300 Wilson Blvd, Suite 300 Arlington, VA 22201	None	501(C)(3)	Education	10,000.
Alzheimer's Association 383 US Route One, Suite 2C Scarborough, ME 04074	None	501(C)(3)	Medical	750.
American Heart Association 51 US Route 1, Suite M Scarborough, ME 04074	None	501(C)(3)	Medical	1,500.
Camp Susan Curtis 1321 Washington Street, Ste. 104 Portland, ME 04103	None	501(C)(3)	Medical	5,000.
Cianchette Brothers Scholarship Fund PO Box 1000 Pittsfield, ME 04967	None	501(C)(3)	Education	62,500.
Total			See continuation sheet(s)	423,750.
b Approved for future payment				
Cianchette Brothers Scholarship Fund PO Box 1000 Pittsfield, ME 04967	None	501(C)(3)	Education	300,000.
Gulf of Maine Research Institute - STEM 350 Commercial Street Portland, ME 04101	None	501(C)(3)	Education	15,000.
Maine Early Learning Investment Fund 1 Monument Way, Ste. 200 Portland, ME 04101	None	501(C)(3)	Education	30,000.
Total				345,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

15-12-16

Date _____

► Trustee

Title

May the IRS discuss this return with the preparer shown below (see instr. 1)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Barbara J. McGuan,
CPA

Preparer's signature

Barbara J. McGuan

Date

05/11/16

Check ☐
self-employed

PTIN

P00219457

Firm's name ▶ **Berry Dunn McNeil & Parker, LLC**

Firm's EIN ▶	01-0523282
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Firm's address ► P.O. Box 1100
Portland, ME 04104-1100

Phone no. (207) 775-2387

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

Cianbro Charitable Foundation

Employer identification number

22-3020020

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

Cianbro Charitable Foundation

22-3020020

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The Cianbro Companies PO Box 1000 Pittsfield, ME 04967	\$ 2,502,700.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Cianbro Charitable Foundation

22-3020020

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
Cianbro Charitable Foundation	22-3020020

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Cianbro Charitable Foundation

22-3020020

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Eastern Maine Development Corporation 40 Harlow Street Bangor, ME 04401	None	501(C)(3)	Human Services	13,900.
EMMC Foundation PO Box 931 Bangor, ME 05501	None	501(C)(3)	Medical	60,000.
Forest Society of Maine 115 Franklin Street, 3rd Floor Bangor, ME 04401	None	501(C)(3)	Conservation	5,000.
Gulf of Maine Research Institute 350 Commercial Street Portland, ME 04101	None	501(C)(3)	Education	10,000.
Honor Flight Maine 1001 Westbrook Street Portland, ME 04102	None	501(C)(3)	Medical	1,000.
Joe Andruzzi Foundation 200 Chauncy St., Ste. 208 Mansfield, MA 02048	None	501(C)(3)	Medical	5,000.
Junior Achievement of Maine 82 Elm Street Portland, ME 04101	None	501(C)(3)	Education	5,000.
Katahdin Area Council, BSA PO Box 1869 Bangor, ME 04402	None	501(C)(3)	Boy Scouts	12,500.
Land Trust Alliance 1660 L Street, NW, Suite 1100 Washington, DC 20036	None	501(C)(3)	Conservation	100.
Maine Audubon 20 Gilsland Farm Road Falmouth, ME 04105	None	501(C)(3)	Conservation	1,000.
Total from continuation sheets				344,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Maine Basketball Hall of Fame 517 South Maine Street Brewer, ME 04402	None	501(C)(3)	Education	12,000.
Maine Central Institute 295 Maine Street Pittsfield, ME 04967	None	501(C)(3)	Education	127,500.
Maine Discovery Museum 74 Main Street Bangor, ME 04401	None	501(C)(3)	Education	5,000.
Maine Maritime Academy 102 Leavitt Hall Castine, ME 04420	None	501(C)(3)	Education	12,000.
Maine Early Learning Investment Fund 1 Monument Way, Ste. 200 Portland, ME 04101	None	501(C)(3)	Education	10,000.
MSAD #53 167 School Street, Suite A Pittsfield, ME 04967	None	501(C)(3)	Education	1,000.
Moosehead Northwoods Capital Campaign 115 Franklin Street, 3rd Floor Bangor, ME 04401	None	501(C)(3)	Conservation	5,000.
Owl's Head Transportation Museum PO Box 277 Owl's Head, ME 04854	None	501(C)(3)	Education	500.
Pine Tree Council - BSA 131 Johnson Road Portland, ME 04105	None	501(C)(3)	Boy Scouts	2,500.
Sarah's House PO Box 931 Bangor, ME 04402	None	501(C)(3)	Human Services	5,000.
Total from continuation sheets				

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income
Bond Premiums	<2,814.>	0.	<2,814.>	<2,814.>	<2,814.>
Interest Income	5,583.	0.	5,583.	5,583.	5,583.
Ordinary Dividends	46,378.	0.	46,378.	46,378.	46,378.
U.S. Interest	3,244.	0.	3,244.	3,244.	3,244.
To Part I, line 4	52,391.	0.	52,391.	52,391.	52,391.

Form 990-PF	Other Income	Statement	2
-------------	--------------	-----------	---

Description	(a) Revenue Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income
Other Income	1,152.	1,152.	0.
Total to Form 990-PF, Part I, line 11	1,152.	1,152.	0.

Form 990-PF	Accounting Fees	Statement	3
-------------	-----------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accountant Fees	3,300.	1,100.	0.	2,200.
To Form 990-PF, Pg 1, ln 16b	3,300.	1,100.	0.	2,200.

Form 990-PF	Taxes			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes	290.	290.	0.	0.	
Excise Taxes	9,120.	0.	0.	0.	
To Form 990-PF, Pg 1, ln 18	9,410.	290.	0.	0.	

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Management Fees	13,413.	13,413.	0.	0.	
To Form 990-PF, Pg 1, ln 23	13,413.	13,413.	0.	0.	

Form 990-PF	U.S. and State/City Government Obligations			Statement	6
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
US Treasury Bonds	X		264,537.	264,925.	
Total U.S. Government Obligations			264,537.	264,925.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			264,537.	264,925.	

INVESTMENT REPORT
 December 1, 2015 - December 31, 2015

Account # Z85-673501
 CORPORATION

Holdings

Core Account

Description	Quantity	Price Per Unit	Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY GOVERNMENT CASH RESERVES (FDRXX)	106,430.450	\$1.000	\$106,430.45	not applicable	not applicable	\$11.02	0.010%
-7-day yield 0.01%							
Total Core Account (4% of account holdings)			\$106,430.45	-		\$11.02	

Mutual Funds

Description	Quantity	Price Per Unit	Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Stock Funds							
DFA EMERGING MKRKS CORE EQU PORTF (DFCEX)	4,518.038	\$15.760	\$71,204.27	\$86,649.37	-\$15,445.10	\$2,166.01	3.040%
Total Stock Funds (3% of account holdings)			\$71,204.27	\$86,649.37	-\$15,445.10	\$2,166.01	
Total Mutual Funds (3% of account holdings)			\$71,204.27	\$86,649.37	-\$15,445.10	\$2,166.01	

Exchange Traded Products E (e.g. ETF, ETN)

Description	Quantity	Price Per Unit	Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
VANGUARD FTSE DEVELOPED MARKET ETF (VEA) E	2,909.000	\$36.720	\$106,818.48	\$113,147.41	-\$6,328.93		
Total Exchange Traded Products (4% of account holdings)			\$106,818.48	\$113,147.41	-\$6,328.93		

Stocks

Description	Quantity	Price Per Unit	Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock							
MYLAN N V SHS EURO (ISIN #NL0011031208)	1,400.000	\$54.070	\$75,698.00	\$101,461.41	-\$25,763.41	-	-
SEDOL #BVFMEG8 (MYL)							
AFLAC INC (AFL)	930.000	59.900	55,707.00	49,739.20	5,967.80	1,525.20	2.740
APPLE INC (AAPL)	835.000	105.260	87,892.10	72,166.29	15,725.81	1,736.80	1.980
BP PLC ADR (CNV INTO 6 ORD USD0.25 SHS) (BP)	990.000	31.260	30,947.40	40,095.02	-9,147.62	2,376.00	7.680



INVESTMENT REPORT
 December 1, 2015 - December 31, 2015

Account # Z85-673501
 CORPORATION

Holdings (continued)

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
BANK OF AMERICA CORP(BAC)	4,325,000	16.830	72,789.75	69,720.12	3,069.63	865.00	1.190
BERKSHIRE HATHAWAY INC DEL CL B NEW (BRKB)	541,000	132.040	71,433.64	59,395.52	12,038.12	-	-
CUMMINS INC (CMI)	550,000	88.010	48,405.50	67,956.00	-19,550.50	2,145.00	4.430
DANAHER CORP(DHR)	633,000	92.880	58,793.04	55,135.78	3,657.26	341.82	0.580
DISCOVERY COMMUNICATIONS INC NEW COM SER A (DISCA)	1,225,000	26.680	32,683.00	38,289.20	-5,606.20	-	-
DISCOVER FINL SVCS(DFS)	500,000	53.620	26,810.00	27,712.85	-902.85	560.00	2.090
DRIL QUIP INC(DRQ)	405,000	59.230	23,988.15	26,782.02	-2,793.87	-	-
EXXON MOBIL CORP(XOM)	990,000	77.950	77,170.50	78,870.24	-1,699.74	2,890.80	3.750
GENERAL ELECTRIC CO(GE)	2,210,000	31.150	68,841.50	54,548.98	14,292.52	2,033.20	2.950
GILEAD SCIENCES INC(GILD)	675,000	101.190	68,303.25	68,634.50	-331.25	1,161.00	1.700
INTEL CORP(INTC)	1,899,000	34.450	65,420.55	47,329.58	18,090.97	1,823.04	2.790
INTL BUSINESS MACH(IBM)	360,000	137.620	49,543.20	65,452.05	-15,908.85	1,872.00	3.780
JPMORGAN CHASE & CO(JPM)	1,130,000	102.720	117,074.40	117,074.40	0.00	1,988.80	2.670
JOHNSON & JOHNSON(JNJ)	485,000	97.360	47,208.80	45,639.85	1,568.95	1,455.00	2.920
MASTERCARD INC CL A(MA)	435,000	97.360	42,351.60	27,546.00	14,805.60	330.60	0.780
MCDONALDS CORP(MCD)	360,000	118.140	42,530.40	33,160.62	9,369.78	1,281.60	3.010
MERCK & CO INC NEW COM(MRK)	1,025,000	52.820	54,140.50	54,833.77	-693.27	1,886.00	3.480
MICROSOFT CORP(MSFT)	1,330,000	55.480	73,788.40	39,709.21	34,079.19	1,915.20	2.600
OCCIDENTAL PETROLEUM CORP(OXY)	400,000	67.610	27,044.00	35,011.59	-7,967.59	1,200.00	4.440
ORACLE CORP COM ISIN #US68389X1054 SEDOL #2661568 (ORCL)	2,120,000	36.530	77,443.60	89,363.23	-11,919.63	1,272.00	1.640
PFIZER INC(PFE)	1,720,000	32.280	55,521.60	47,130.04	8,391.56	2,064.00	3.720
PROCTER & GAMBLE CO(PG)	730,000	79.410	57,969.30	57,298.35	670.95	1,935.67	3.340
SYSCO CORP(SYY)	1,280,000	41.000	52,480.00	48,837.95	3,642.05	1,587.20	3.020
TWENTY-FIRST CENTY FOX INC CL B(FOX)	1,990,000	27.230	54,187.70	60,583.17	-6,395.47	597.00	1.100
VIACOM INC NEW CL B ISIN #US92553P2011 SEDOL #B0SRLF4 (VIAB)	905,000	41.160	37,249.80	66,933.32	-29,683.52	1,448.00	3.890
VISA INC COM CL A(V)	640,000	77.550	49,632.00	28,951.12	20,680.88	358.40	0.720
WAL-MART STORES INC COM ISIN #US9311421039 SEDOL #2936921 (WMT)	1,075,000	61.300	65,897.50	85,459.31	-19,561.81	2,107.00	3.200
WILLIAMS COS INC(WMB)	920,000	25.700	23,644.00	39,108.26	-15,464.26	2,355.20	9.960
Total Common Stock (70% of account holdings)			\$1,752,740.08	\$1,746,988.87	\$5,751.21	\$43,111.53	

INVESTMENT REPORT
 December 1, 2015 - December 31, 2015

Account # Z85-673501
 CORPORATION

Holdings (continued)

Total Stocks (70% of account holdings)									
								\$1,752,740.08	\$43,111.53
Bonds									
Description	Maturity	Quantity	Price Per Unit	Total Market Value Accrued Interest (AI)	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate	
Corporate Bonds									
LABORATORY CORP AMER HLDGS NOTE	08/23/17	50,000.000	\$100.352	\$50,176.00 \$391.11	\$50,343.16 B B	-\$167.16	\$1,100,000	2.200%	
FIXED COUPON MOODYS Baa2 S&P BBB SEMIANNUALLY MAKE WHOLE CALL CUSIP 50540RAKB									
MATTEL INC NOTE CALL MAKE WHOLE	03/15/18	50,000.000	98.672	49,336.00 250.28	49,652.00 B B	-316.00	850,000	1.700	
FIXED COUPON MOODYS Baa1 S&P BBB SEMIANNUALLY MAKE WHOLE CALL CUSIP 577081AX0									
AMERICAN EXPRESS CO NOTE	05/22/18	50,000.000	99.219	49,609.50 83.96	49,409.50 B B	200.00	775,000	1.550	
FIXED COUPON MOODYS A3 S&P BBB+ SEMIANNUALLY CUSIP 025816BG3									
SOUTHERN CO NOTE CALL MAKE WHOLE	09/01/19	50,000.000	98.094	49,047.00 358.33	49,673.00 B B	-626.00	1,075,000	2.150	
FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY NEXT CALL DATE 08/01/2019 CONT CALL 08/01/2019 MAKE WHOLE CALL CUSIP 842587CL9									
Total Corporate Bonds (8% of account holdings)				\$198,168.50	\$199,077.66	-\$909.16	\$3,800,000		
Us Treasury/Agency Securities									
UNITED STATES TREAS NTS	01/31/16	40,000.000	\$100.005	\$40,002.00 \$62.77	\$40,005.25 B B	-\$3.25	\$75,000	0.375%	
FIXED COUPON MOODYS Aaa SEMIANNUALLY CUSIP 912828B41									
UNITED STATES TREAS NTS	03/31/16	125,000.000	100.477	125,596.25 754.35	125,604.47 B B	-8.22	1,484,370	2.375	
FIXED COUPON MOODYS Aaa SEMIANNUALLY CUSIP: 912828KT6									
FEDERAL HOME LN MTG CORP	03/07/18	50,000.000	99.298	49,649.00 138.54	49,526.58 B B	122.42	437,500	0.875	
FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY CUSIP 3137EADP1									
FEDERAL NATL MTG ASSN	09/24/19	50,000.000	99.356	49,678.00 202.08	49,400.72 B B	277.28	750,000	1.500	
FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY CUSIP 3136G0E23									
Total Us Treasury/Agency Securities (11% of account holdings)				\$264,925.25	\$264,537.02	\$388.23	\$2,746,870		
Total Bonds (19% of account holdings)				\$463,093.75	\$463,614.68	-\$520.93	\$6,546,870		
Total Holdings				\$2,500,287.03	\$2,410,400.33	-\$16,543.75	\$51,835.43		

Form 990-PF	Corporate Stock	Statement	7
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Description	Book Value	Fair Market Value
Publicly Traded Stocks	1,746,989.	1,752,740.
Total to Form 990-PF, Part II, line 10b	1,746,989.	1,752,740.

Form 990-PF	Corporate Bonds	Statement	8
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Description	Book Value	Fair Market Value
Corporate Bonds	199,078.	198,169.
Total to Form 990-PF, Part II, line 10c	199,078.	198,169.

Form 990-PF	Other Investments	Statement	9
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Description	Valuation Method	Book Value	Fair Market Value
Mutual Funds and ETF's	COST	199,797.	178,023.
Total to Form 990-PF, Part II, line 13		199,797.	178,023.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 10

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan	Expense Contrib Account
Peter G. Vigue P.O. Box 1000 Pittsfield, ME 04967	Trustee 1.00	0.	0.	0.
Michael Bennett P.O. Box 1000 Pittsfield, ME 04967	Trustee 1.00	0.	0.	0.
Peter A. Vigue P.O. Box 1000 Pittsfield, ME 04967	Trustee 1.00	0.	0.	0.
H. Bonnie Brown P.O. Box 1000 Pittsfield, ME 04967	Past Trustee 1.00	0.	0.	0.
Alan Burton P.O. Box 1000 Pittsfield, ME 04967	Trustee 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 11

Name and Address of Person to Whom Applications Should be Submitted

Donna Jacques
101 Cianbro Square
Pittsfield, ME 04967

Telephone Number

(207)487-3311

Form and Content of Applications

Recipients request in writing grants for their charity which must promote charitable, scientific, literary and/or educational purposes.

Any Submission Deadlines

None

Restrictions and Limitations on Awards

Require proof of Section 501(c)(3) exemption.

Name and Address of Person to Whom Applications Should be Submitted

Donna Jacques
101 Cianbro Square
Pittsfield, ME 04967

Telephone Number

(207)487-3311

Name of Grant Program

Cianchette Brothers Scholarship Fund

Form and Content of Applications

Information regarding the applicant's grades and extracurricular activities is submitted to the Foundation along with an essay. The Foundation can be contacted for specific instructions.

Any Submission Deadlines

None

Restrictions and Limitations on Awards

Awards are restricted to the children of Cianbro corporation employees and are awarded to the highest scoring applicants as determined in the areas of scholastic achievement, extra curricular activity, and community service.