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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).






OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation ARTHUR M AND MARTHA R PAPPAS FOUNDATION		A Employer identification number  22-2967957	
Number and street (or P O box number if mail is not delivered to street address) C/O RNLUSARDI CPA 271 MAIN STREET		B Telephone number (see instructions)  (781) 279-3360	
City or town, state or province, country, and ZIP or foreign postal code STONEHAM, MA 02180		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 11,716,644		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	201,750			
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	104,533	104,533	104,533	
	4 Dividends and interest from securities . . . . .	241,318	241,318	241,318	
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	244,422			
	b Gross sales price for all assets on line 6a 1,781,549				
	7 Capital gain net income (from Part IV, line 2) . . .		201,448		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 Total.Add lines 1 through 11 . . . . .	792,023	547,299	345,851	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . . 	5,000			5,000
	b Accounting fees (attach schedule). . . . .				
	c Other professional fees (attach schedule) . . . . . 	5,400			5,400
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . 	3,961			
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . . 	279			279
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	14,640	0		10,679
	25 Contributions, gifts, grants paid . . . . .	600,700			600,700
	26 Total expenses and disbursements.Add lines 24 and 25	615,340	0		611,379
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	176,683			
	b Net investment income (if negative, enter -0-)		547,299		
	c Adjusted net income(if negative, enter -0-) . . .			345,851	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .		231,437	231,437
	2	Savings and temporary cash investments . . . . .	2,735,850	1,677,541	1,460,612
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	7,440,774	8,083,987	9,241,171
	c	Investments—corporate bonds (attach schedule) . . . . .	419,105	782,014	771,126
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans. . . . .	13,319	10,752	12,298
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	10,609,048	10,785,731	11,716,644	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	10,609,048	10,785,731	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions) . . . . .	10,609,048	10,785,731	
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	10,609,048	10,785,731		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	10,609,048
2	Enter amount from Part I, line 27a . . . . .	2	176,683
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	10,785,731
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	10,785,731

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	201,448
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	597,694	12,115,646	0 049332
2013	565,475	11,498,575	0 049178
2012	537,325	10,883,736	0 049370
2011	520,525	10,565,292	0 049267
2010	486,090	10,104,414	0 048107

2	Total of line 1, column (d). . . . .	2	0 245254
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049051
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	12,021,348
5	Multiply line 4 by line 3. . . . .	5	589,659
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	5,473
7	Add lines 5 and 6. . . . .	7	595,132
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	611,379

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2. . . . .

3

5,473

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

5

5,473

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

6,000

b

Exempt foreign organizations—tax withheld at source . . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

d

Backup withholding erroneously withheld . . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

7

6,000

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . .

9

10

**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . . .

10

527

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 527 **Refunded**

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1b

No

c

Did the foundation file **Form 1120-POL** for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation \$ \_\_\_\_\_ (2) On foundation managers \$ \_\_\_\_\_

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ \_\_\_\_\_

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
*If "Yes," attach a detailed description of the activities.*

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
*If "Yes," attach the statement required by General Instruction T.*

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):  
MA \_\_\_\_\_

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
*If "Yes," complete Part XIV* . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . . . .

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶ROBERT N LUSARDI CPA Telephone no ▶(781) 279-3360 Located at ▶271 MAIN ST STE 203 STONEHAM MA ZIP+4 ▶02180			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ) . . . . . <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3) Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ARTHUR M PAPPAS 33 BRYN MAWR AVE AUBURN, MA 01501	TRUSTEE 1 00	0	0	0
MARTHA R PAPPAS 33 BRYN MAWR AVE AUBURN, MA 01501	TRUSTEE 1 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

<b>3</b> Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . 

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . 



Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	12,096,898
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	107,516
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	12,204,414
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	12,204,414
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	183,066
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	12,021,348
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	601,067

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	601,067
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	5,473
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	5,473
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	595,594
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	595,594
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	595,594

Part XII

Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	611,379
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	611,379
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	5,473
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	605,906

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				595,594
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			1,465	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .				
b From 2011. . . . .				
c From 2012. . . . .				
d From 2013. . . . .				
e From 2014. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 611,379				
a Applied to 2014, but not more than line 2a			1,465	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2015 distributable amount. . . . .				595,594
e Remaining amount distributed out of corpus	14,320			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,320			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .	14,320			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .	14,320			

## Part XIV

**b** Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

**b** 85% of line 2a . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying  
under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

**(3)** Largest amount of support from an exempt organization

**(4) Gross investment income**

## Part XV

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

[illegible]

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	600,700
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . . .					
<b>3</b>	Interest on savings and temporary cash investments . . . . .			14	104,533	
<b>4</b>	Dividends and interest from securities. . .			14	241,318	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property . . . . .					
<b>7</b>	Other investment income. . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory . . . . .			14	201,448	42,974
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory . . .					
<b>11</b>	Other revenue <b>a</b> _____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal Add columns (b), (d), and (e). .				547,299	42,974
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations )			<b>13</b>		590,273

[illegible]



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ABBY'S HOUSE 52 HIGH STREET WORCESTER,MA 01609	NONE	PUBLIC	GENERAL	100
AMERICAN ANTIQUARIAN SOCIETY 185 SALISBURY ST WORCESTER,MA 016091634	NONE	PUBLIC	GENERAL	1,000
AMERICAN LEGION POST 92 60 WORCESTER ST GRAFTON,MA 01519	NONE	PUBLIC	GENERAL	2,500
ANIMAL SHELTER INC OF STERLING MA 17 LAURELWOOD RD STERLING,MA 01564	NONE	PUBLIC	GENERAL	2,500
AUBURN PUBLIC SCHOOLS 5 WEST STREET AUBURN,MA 01501	NONE	PUBLIC	GENERAL	5,000
AUBURN YOUTH & FAMILY SER 21 PHEASANT COURT AUBURN,MA 01501	NONE	PUBLIC	GENERAL	1,000
BARTON CENTER FOR DIABETES PO BOX 356 NORTH OXFORD,MA 015370356	NONE	PUBLIC	GENERAL	500
BOYS AND GIRLS CLUB OF WORCESTER 65 TAINTER STREET WORCESTER,MA 01608	NONE	PUBLIC	GENERAL	500
CENTER FOR SCIENCE IN THE PUB INTER PO BOX 966D11 WASHINGTON,DC 200777216	NONE	PUBLIC	GENERAL	100
ECOTARIUM 222 HARRINGTON WAY WORCESTER,MA 016049967	NONE	PUBLIC	GENERAL	400,000
FAMILY HEALTH CTR OF WORCESTER PO BOX 20205 WORCESTER,MA 01602	NONE	PUBLIC	GENERAL	5,000
FIRST CHURCH OF JAFFREY ANNUAL CONTRIBUTION C/O TREASURER PO BOX 673 JAFFREY,NH 03452	NONE	PUBLIC	GENERAL	2,500
FIRST CONGREGATIONAL CHURCH OF AUBU 128 CENTRAL STREET AUBURN,MA 01501	NON	PUBLIC	GENERAL	2,000
FRANKLIN PIERCE UNIVERSITY 40 UNIVERSITY DRIVE RINGE,NH 03461	NONE	PUBLIC	GENERAL	42,500
FRIENDS OF HARVARD FOOTBALL DEPT OF ATHLETICS 65 NORTH HARVARD ST BOSTON,MA 021631012	NONE	PUBLIC	GENERAL	2,000
<b>Total . . . . .</b>  <b>3a</b>				600,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
HANOVER THEATER PER FARTS 2 SOUTHBRIDGE STREET WORCESTER,MA 01608	NONE	PUBLIC	GENERAL	5,000
HARVARD UNIVERSITY FAC OF ARTS & SCIENCES FD 124 MOUNT AUBURN ST CAMBRIDGE,MA 021385795	NONE	PUBLIC	GENERAL	2,000
HARVARD VARSITY CLUB 65 NORTH HARVARD ST BOSTON,MA 02163	NONE	PUBLIC	GENERAL	125
HAYSTACK MOUNTAIN SCHOOL PO BOX 518 DEER ISLE,ME 046279989	NONE	PUBLIC	GENERAL	500
HUDSON HOAGLAND SOCIETY UMASS MEDICAL SCHOOL 333 SOUTH STREET SHREWSBURY,MA 01545	NONE	PUBLIC	GENERAL	1,000
ISLAND MEDICAL CENTER PO BOX 654 DEER ISLE,ME 04627	NONE	PUBLIC	GENERAL	100
JAFFREY-RINDGE MEMORIAL AMB INC PO BOX 107 JAFFREY,NH 03452	NONE	PUBLIC	GENERAL	100
KEEPING AUBURN WARM PO BOX 222 AUBURN,MA 01501	NONE	PUBLIC	GENERAL	1,000
MASSACHUSETTS HOSPITAL SCHOOL FDN 3 RANDOLPH STREET CANTON,MA 02021	NONE	PUBLIC	GENERAL	1,000
MEMORIAL AMBULANCE CORPS PO BOX 387 DEER ISLE,ME 04627	NONE	PUBLIC	GENERAL	100
MECHANICS HALL 371 MAIN STREET WORCESTER,MA 01608	NONE	PUBLIC	GENERAL	1,000
MONADNOCK CONSERVANCY PO BOX 337 KEENE,NH 03431	NONE	PUBLIC	GENERAL	100
MORGAN MEMORIAL GOODWILL IND PO BOX 55009 BOSTON,MA 02205	NONE	PUBLIC	GENERAL	100
MUSIC WORCESTER INC ST 323 MAIN STREET WORCESTER,MA 016081151	NONE	PUBLIC	GENERAL	25,000
NATIONAL AUDUBON SOCIETY PO BOX 422245 PALM COAST,FL 321426696	NONE	PUBLIC	GENERAL	150
<b>Total . . . . .</b>				600,700



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL WILDLIFE FEDERATION PO BOX 1691 MERRIFIELD,VA 221161691	NONE	PUBLIC	GENERAL	100
NATURAL RESOURCES COUNCIL OF ME 3 WADE STREET AUGUSTA,ME 04330	NONE	PUBLIC	GENERAL	100
NEW HAMPSHIRE PUBLIC TELE 268 MAST RD DURHAM,NH 03824	NONE	PUBLIC	GENERAL	500
OLD STURBRIDGE VILLAGE DEVELOPMENT OFFICE 1 OLD STURBRIDGE VILL RD STURBRIDGE,MA 015611198	NONE	PUBLIC	GENERAL	1,000
ORTHOPEDIC RESEARCH AND E 6300 NORTH RIVER RD SUIT ROSEMONT,IL 600198839	NONE	PUBLIC	GENERAL	1,000
PAKACHOAG COMM MUSIC SCH 203 PAKACHOAG ST AUBURN,MA 01501	NONE	PUBLIC	GENERAL	1,000
RHODE ISLAND PBS FDN PO BOX 883 PROVIDENCE,RI 029010883	NONE	PUBLIC	GENERAL	1,000
SAINT THOMAS CHURCH 35 SCHOOL STREET AUBURN,MA 01501	NONE	PUBLIC	GENERAL	100
SALVATION ARMY CO WORCE PO BOX 55876 BOSTON,MA 022055876	NONE	PUBLIC	GENERAL	100
SCOTTISH RITE CHARITIES PO BOX 859 LEWISTON,ME 042430859	NONE	PUBLIC	GENERAL	1,000
SOCIETY FOR THE PROT OF NH FORESTS 54 PORTSMOUTH STREET CONCORD,NH 033019965	NONE	PUBLIC	GENERAL	125
SPECIAL OLYMPICS MA PO BOX 322 HATHORNE,MA 019370322	NONE	PUBLIC	GENERAL	100
STONINGTON METHODIST CHUR PO BOX 307 STONINGTON,ME 04681	NONE	PUBLIC	GENERAL	100
TENACITY INC 38 EVERETT STREET BOSTON,MA 02134	NONE	PUBLIC	GENERAL	50,000
TOWER HILL BOTANIC GARDEN 11 FRENCH DR PO BOX 598 BOYLSTON,MA 015050598	NONE	PUBLIC	GENERAL	5,000
Total . . . . . 3a				600,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIV OF ROCHESTER SCHOOL GIFT OFFICE-MCAG PO BOX ROCHESTER,NY 146929804	NONE	PUBLIC	GENERAL	100
WELLESLEY COLLEGE DEV OFFICE 106 CENTRAL STREET WELLESLEY,MA 024818203	NONE	PUBLIC	GENERAL	2,500
WGBH PUBLIC TV PO BOX 555875 BOSTON,MA 02205	NONE	PUBLIC	GENERAL	1,000
WORCESTER ART MUSEUM 55 SALISBURY ST WORCESTER,MA 01609	NONE	PUBLIC	GENERAL	2,500
WORCESTER COUNTY FOOD BK 474 BOSTON TURNPIKE SHREWSBURY,MA 01545	NONE	PUBLIC	GENERAL	500
WORCESTER COUNTY HORT SOCIETY 11 FRENCH DR PO BOX 598 BOYLSTON,MA 01505	NONE	PUBLIC	GENERAL	2,500
WORCESTER DISTRICT MED SOCIETY MECHANICS HALL 321 MAIN WORCESTER,MA 01608	NONE	PUBLIC	GENERAL	200
WORCESTER STATE UNIVERSITY 486 CHANDLER STREET WORCESTER,MA 016029968	NONE	PUBLIC	GENERAL	25,000
WORCESTER YOUTH CENTER 326 CHANDLER ST WORCESTER,MA 016023440	NONE	PUBLIC	GENERAL	500
YMCA OF GREATER WORCESTER 766 MAIN STREET WORCESTER,MA 01610	NONE	PUBLIC	GENERAL	200
<b>Total . . . . .</b>			<b>3a</b>	600,700

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: ARTHUR M AND MARTHA R PAPPAS  
FOUNDATION  
EIN: 22-2967957

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
90000 CIT BANK	2014-03	PURCHASE	2015-12		94,476	95,734			-1,258	
4197 342 MFS TOTAL RETURN A	2013-01	PURCHASE	2015-12		75,000	66,150			8,850	
3018 370 AMERICAN BALANCED A	2002-03	PURCHASE	2015-12		75,000	49,290			25,710	
551 310 AMERICAN CAP WRLD GR & INC A	2007-12	PURCHASE	2015-12		25,000	26,935			-1,935	
1856 567 AMERICAN WA MUTUAL A	1999-03	PURCHASE	2015-12		75,000	62,047			12,953	
30000 AMEX CENTURION BK	2013-01	PURCHASE	2015-12		31,317	31,819			-502	
95000 BARCLAYS BANK CD	2010-06	PURCHASE	2015-02		95,000	95,000				
100000 BMW BANK NA CD	2011-04	PURCHASE	2015-06		100,000	100,000				
96000 CAP ONE NA	2011-07	PURCHASE	2015-06		96,000	96,000				
95000 CAPITAL ONE BK	2011-02	PURCHASE	2015-04		95,000	95,000				
50000 CIT BK SALT LK CD	2012-07	PURCHASE	2015-12		52,303	53,092			-789	
112000 COLE TAYLOR BANK	2010-11	PURCHASE	2015-01		112,000	112,000				
127000 COMPASS BK CD	2013-10	PURCHASE	2015-01		125,784	127,000			-1,216	
50000 DISCOVER BANK CD	2010-12	PURCHASE	2015-12		50,000	50,000				
96000 GE CAP FINL CD	2009-07	PURCHASE	2015-11		96,000	96,000				
2425 360 GNMA POOL	2002-06	PURCHASE	2015-12		2,425	2,438			-13	
90000 GOLDMAN SACHS BK	2010-04	PURCHASE	2015-08		90,000	90,000				
50000 GOLDMAN SACHS BK	2010-11	PURCHASE	2015-12		50,000	50,000				
400 HEALTHSOUTH CP NEW	1999-09	PURCHASE	2015-12		13,796	12,622			1,174	
35000 KATAHDIN TRUST CD	2011-02	PURCHASE	2015-12		35,000	35,000				
95000 PEOPLES SAVING CD	2010-11	PURCHASE	2015-05		95,000	95,000				
96000 STOCKMAN CK CD	2010-03	PURCHASE	2015-10		96,000	96,000				

**TY 2015 Investments Corporate Bonds Schedule**

**Name:** ARTHUR M AND MARTHA R PAPPAS  
FOUNDATION

**EIN:** 22-2967957

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
84,000 PEPSICO INC	91,182	90,898
45,000 WAL-MART STORES INC	48,538	48,189
145,000 PROCTER & GAMBLE CO	159,357	157,992
100,000 MICROSOFT CORP	108,999	108,153
50,000 CAMPBELL SOUP CO	51,719	51,126
90,000 DUKE ENERGY CORP	100,336	97,902
200,000 JP MORGAN CHASE	221,883	216,866

**TY 2015 Investments Corporate Stock Schedule**

**Name:** ARTHUR M AND MARTHA R PAPPAS  
FOUNDATION

**EIN:** 22-2967957

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
66,922 SHS INCOME FD OF AMERICA	1,413,198	1,559,710
27,556 SHS WASH MUTUAL INVEST FD	928,736	1,127,290
84,122 SHS AMERICAN BALANCED FD	1,801,377	2,376,817
31,093 SHS CAP INC BUILDER FD	2,310,020	2,570,369
9,915 SHS CAP WORLD GWTH & INC FD	691,347	659,197
400 SHS HEALTHSOUTH CORP		
31,678 SHS TOTAL RETURN A	873,225	885,812
1720.587 SHS AMERICAN NEW PERSPECTIV	66,084	61,976

TY 2015 Legal Fees Schedule

**Name:** ARTHUR M AND MARTHA R PAPPAS  
FOUNDATION  
**EIN:** 22-2967957

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	5,000			5,000

TY 2015 Other Expenses Schedule

**Name:** ARTHUR M AND MARTHA R PAPPAS  
FOUNDATION

**EIN:** 22-2967957

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
COMM OF MA PC FEE	250			250
BANK FEES	29			29

TY 2015 Other Professional Fees Schedule

**Name:** ARTHUR M AND MARTHA R PAPPAS  
FOUNDATION  
**EIN:** 22-2967957

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL/PROFESSIONAL FEES	5,400			5,400



TY 2015 Taxes Schedule

**Name:** ARTHUR M AND MARTHA R PAPPAS  
FOUNDATION  
**EIN:** 22-2967957

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	3,961			