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EXTENDED TO NOVEMBER 15, 2016

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>MAX AND MARIAN FARASH CHARITABLE FOUNDATION</b>		A Employer identification number <b>22-2948675</b>
Number and street (or P O box number if mail is not delivered to street address) <b>255 EAST AVENUE</b>		B Telephone number <b>585-218-9855</b>
City or town, state or province, country, and ZIP or foreign postal code <b>ROCHESTER, NY 14604</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 245,264,284.</b> (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	170,451.	170,451.		STATEMENT 1
	4 Dividends and interest from securities	2,268,200.	2,268,200.		STATEMENT 2
	5a Gross rents	2,930,802.	2,934,532.		STATEMENT 3
	b Net rental income or (loss) <b>771,385.</b>				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	-7,237,706.			
	b Gross sales price for all assets on line 6a <b>131,617,688.</b>				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	498,701.	498,701.		STATEMENT 5	
12 Total. Add lines 1 through 11	-1,369,552.	5,871,884.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	260,000.	0.		260,000.
	14 Other employee salaries and wages	789,106.	0.		787,731.
	15 Pension plans, employee benefits	164,453.	0.		165,190.
	16a Legal fees STMT 6	129,189.	27,607.		120,720.
	b Accounting fees STMT 7	118,844.	15,300.		103,544.
	c Other professional fees STMT 8	62,807.	0.		66,985.
	17 Interest				
	18 Taxes STMT 9	330,914.	269,332.		49,582.
	19 Depreciation and depletion	842,039.	776,006.		
	20 Occupancy	12,055.	0.		12,211.
	21 Travel, conferences, and meetings	49,907.	0.		50,015.
	22 Printing and publications	438.	0.		438.
	23 Other expenses STMT 10	3,961,999.	3,813,400.		141,543.
	24 Total operating and administrative expenses. Add lines 13 through 23	6,721,751.	4,901,645.		1,757,959.
	25 Contributions, gifts, grants paid	8,525,754.			11,170,773.
26 Total expenses and disbursements. Add lines 24 and 25	15,247,505.	4,901,645.		12,928,732.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-16,617,057.				
b Net investment income (if negative, enter -0-)		970,239.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

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**MAX AND MARIAN FARASH CHARITABLE  
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<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	8,596,885.	2,153,026.	2,153,026.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 2,108,428.		2,108,428.	2,108,428.
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	458,944.	646,451.	645,451.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds STMT 12	10,000.	10,000.	10,000.
	11 Investments - land, buildings, and equipment basis ▶ 11,883,604.			
Less: accumulated depreciation ▶	12,722,225.	11,883,604.	11,883,604.	
12 Investments - mortgage loans				
13 Investments - other STMT 13	233,105,027.	225,944,871.	225,944,871.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 14)	2,518,904.	2,518,904.	2,518,904.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	257,411,985.	245,265,284.	245,264,284.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses --	149,928.	131,475.	
	18 Grants payable	13,320,019.	10,675,000.	
	19 Deferred revenue	154,760.	153,291.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 15)	133,000.	0.	
23 <b>Total liabilities</b> (add lines 17 through 22)	13,757,707.	10,959,766.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,775,824.	2,775,824.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	240,878,454.	231,529,694.	
30 <b>Total net assets or fund balances</b>	243,654,278.	234,305,518.		
31 <b>Total liabilities and net assets/fund balances</b>	257,411,985.	245,265,284.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	243,654,278.
2 Enter amount from Part I, line 27a	2	-16,617,057.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	7,268,297.
4 Add lines 1, 2, and 3	4	234,305,518.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	234,305,518.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 131,617,688.		138,855,394.	-7,237,706.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-7,237,706.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-7,237,706.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	6,876,856.	253,981,245.	.027076
2013	12,685,456.	233,012,250.	.054441
2012	10,087,724.	199,192,916.	.050643
2011	3,026,800.	175,459,860.	.017251
2010	1,116,870.	11,319,498.	.098668

2 Total of line 1, column (d)	2	.248079
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049616
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	238,832,503.
5 Multiply line 4 by line 3	5	11,849,913.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,702.
7 Add lines 5 and 6	7	11,859,615.
8 Enter qualifying distributions from Part XII, line 4	8	12,928,732.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

<p><b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)</p> <p><b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b</p> <p><b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).</p> <p><b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)</p> <p><b>3</b> Add lines 1 and 2</p> <p><b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)</p> <p><b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-</p> <p><b>6</b> Credits/Payments:</p> <p><b>a</b> 2015 estimated tax payments and 2014 overpayment credited to 2015</p> <p><b>b</b> Exempt foreign organizations - tax withheld at source</p> <p><b>c</b> Tax paid with application for extension of time to file (Form 8868)</p> <p><b>d</b> Backup withholding erroneously withheld</p> <p><b>7</b> Total credits and payments. Add lines 6a through 6d</p> <p><b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached</p> <p><b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed</p> <p><b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid</p> <p><b>11</b> Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 25,000. Refunded <input type="checkbox"/></p>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:10%;"><b>1</b></td><td style="width:90%; text-align: right;">9,702.</td></tr> <tr><td><b>2</b></td><td style="text-align: right;">0.</td></tr> <tr><td><b>3</b></td><td style="text-align: right;">9,702.</td></tr> <tr><td><b>4</b></td><td style="text-align: right;">0.</td></tr> <tr><td><b>5</b></td><td style="text-align: right;">9,702.</td></tr> <tr><td><b>6a</b></td><td style="text-align: right;">453,568.</td></tr> <tr><td><b>6b</b></td><td></td></tr> <tr><td><b>6c</b></td><td></td></tr> <tr><td><b>6d</b></td><td></td></tr> <tr><td><b>7</b></td><td style="text-align: right;">453,568.</td></tr> <tr><td><b>8</b></td><td></td></tr> <tr><td><b>9</b></td><td></td></tr> <tr><td><b>10</b></td><td style="text-align: right;">443,866.</td></tr> <tr><td><b>11</b></td><td style="text-align: right;">418,866.</td></tr> </table>	<b>1</b>	9,702.	<b>2</b>	0.	<b>3</b>	9,702.	<b>4</b>	0.	<b>5</b>	9,702.	<b>6a</b>	453,568.	<b>6b</b>		<b>6c</b>		<b>6d</b>		<b>7</b>	453,568.	<b>8</b>		<b>9</b>		<b>10</b>	443,866.	<b>11</b>	418,866.
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<b>11</b>	418,866.																												

**Part VII-A Statements Regarding Activities**

		Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		X
<b>c</b> Did the foundation file Form 1120-POL for this year?	1c		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.			
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.			
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY			
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>WWW.FARASHFOUNDATION.ORG</b>	13	X
14 The books are in care of ▶ <b>SUSAN ROSENBLUM</b> Telephone no. ▶ <b>585-218-9855</b> Located at ▶ <b>255 EAST AVENUE, ROCHESTER, NY</b> ZIP+4 ▶ <b>14604</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <b>15</b> N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ▶ _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☒

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		260,000.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOLLIS S. BUDD	EXECUTIVE DIRECTOR			
255 EAST AVENUE, ROCHESTER, NY 14604	37.50	268,243.	33,125.	0.
ISOBEL GOLDMAN	DIRECTOR OF GRANTS & PROGRAMS			
255 EAST AVENUE, ROCHESTER, NY 14604	37.50	179,348.	22,523.	0.
SUSAN ROSENBLUM	DIRECTOR OF FINANCE AND ADMINISTRATION			
255 EAST AVENUE, ROCHESTER, NY 14604	37.50	150,411.	19,964.	0.
ALICIA JINKS	GRANTS ADMINISTRATION MANAGER			
255 EAST AVENUE, ROCHESTER, NY 14604	37.50	55,228.	7,807.	0.
PAMELA ROSBROOK-SCHLIERF				
255 EAST AVENUE, ROCHESTER, NY 14604	37.50	48,694.	6,866.	0.
Total number of other employees paid over \$50,000				0

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**MAX AND MARIAN FARASH CHARITABLE  
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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HARTER SECREST & EMERY, LLP 1600 BAUSH & LOMB PLACE, ROCHESTER, NY 14604	LEGAL	140,768.
CORPORATE PLACE LLC 255 EAST AVE, ROCHESTER, NY 14604	RENT	122,931.
ALLIED BARTON - 120 CORPORATE WOODS, STE 210, ROCHESTER, NY 14623	SECURITY SERVICES	117,542.
THE CABOT GROUP 67 MONROE AVE, ROCHESTER, NY 14534	MANAGEMENT SERVICES	103,766.
EFP ROTENBERG, LLP - 280 KENNETH DRIVE, STE 100, ROCHESTER, NY 14623	ACCOUNTING	83,775.
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

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**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	237,693,301.
b Average of monthly cash balances	1b	2,429,913.
c Fair market value of all other assets	1c	2,346,332.
d Total (add lines 1a, b, and c)	1d	242,469,546.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	242,469,546.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,637,043.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	238,832,503.
6 Minimum investment return. Enter 5% of line 5	6	11,941,625.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	11,941,625.
2a Tax on investment income for 2015 from Part VI, line 5	2a	9,702.
b Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	9,702.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	11,931,923.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	11,931,923.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,931,923.

**Part XII**

**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	12,928,732.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	12,928,732.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,702.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,919,030.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				11,931,923.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			8,176,858.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 12,928,732.				
a Applied to 2014, but not more than line 2a			8,176,858.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				4,751,874.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				7,180,049.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1** a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶  

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**SEE STATEMENT 18**

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**MAX AND MARIAN FARASH CHARITABLE  
FOUNDATION**

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**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE ATTACHED SUMMARY OF GRANTS AND CONTRIBUTIONS	NONE	PUBLIC CHARITY	CHARITABLE PURPOSE	11,170,773.
<b>Total</b>				<b>▶ 3a</b> 11,170,773.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>▶ 3b</b> 0.

## Form 990-PF (2015)

**Part XVI-A      Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments			14	170,451.	
<b>4</b> Dividends and interest from securities			14	1,422,130.	846,070.
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property			17	771,385.	
<b>b</b> Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					498,701.
<b>8</b> Gain or (loss) from sales of assets other than inventory			14	5,569.	-7,243,275.
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		2,369,535.	-5,898,504.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				13	-3,528,969.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

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**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 3,746,237.62 SHS OF TIFF MULTI-ASSET FUND		P	02/05/13	03/31/15
b 3,677,152.33 SHS OF TIFF MULTI-ASSET FUND		P		06/30/15
c 245,014 SHS OF VANGUARD S/T BOND		P		09/25/15
d M&T ACCT 2225 SHORT-TERM SEE ATTACHED		P		
e 2345 SHS OF SPDR GOLD SHARES		P		
f M&T ACCT 2225 LONG-TERM SEE ATTACHED		P		
g LITIGATION PROCEEDS		P		12/31/15
h TIFF - KEYSTONE		P		12/31/15
i TIFF - KEYSTONE		P		12/31/15
j CAPITAL GAINS DIVIDENDS				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 58,000,000.		61,338,526.	-3,338,526.
b 56,784,057.		60,207,367.	-3,423,310.
c 2,577,542.		2,587,231.	-9,689.
d 8,492,201.		7,659,505.	832,696.
e 243,670.		299,940.	-56,270.
f 5,510,376.		5,111,609.	398,767.
g 4,273.			4,273.
h		4,826.	-4,826.
i -- --	-- --	1,646,390.	-- -- -1,646,390.
j 5,569.			5,569.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-3,338,526.
b			-3,423,310.
c			-9,689.
d			832,696.
e			-56,270.
f			398,767.
g			4,273.
h			-4,826.
i			-1,646,390.
j			5,569.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-7,237,706.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST - HOLDINGS	2,449.	2,449.	
INTEREST - TIFF KEYSTONE	168,002.	168,002.	
TOTAL TO PART I, LINE 3	170,451.	170,451.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
M&T - 2230	1,006.	0.	1,006.	1,006.	
M&T - 2231	7,093.	0.	7,093.	7,093.	
M&T -2024	10.	0.	10.	10.	
M&T -2225	656,195.	5,569.	650,626.	650,626.	
TIFF - KEYSTONE	846,070.	0.	846,070.	846,070.	
TIFF MULTI ASSET FUND	763,395.	0.	763,395.	763,395.	
TO PART I, LINE 4	2,273,769.	5,569.	2,268,200.	2,268,200.	

## FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
	1	2,930,802.
TOTAL TO FORM 990-PF, PART I, LINE 5A		2,930,802.



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FORM 990-PF	RENTAL EXPENSES	STATEMENT	4
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
AMORTIZATION EXPENSE		12,010.	
BUILDING MAINTENANCE & SUPPLIES		77,595.	
DEPRECIATION		773,471.	
INSURANCE		46,917.	
LAWN, SNOW AND PARKING LOT MAINTENANCE		26,518.	
LEGAL - REAL ESTATE		27,607.	
MANAGEMENT COMPANY CHARGE - LABOR		56,857.	
MANAGEMENT FEES		106,610.	
OFFICE EXPENSE		6,349.	
REAL ESTATE TAXES		269,332.	
REPAIRS AND MAINTENANCE RENTAL		326,595.	
TELEPHONE & UTILITIES		414,256.	
ACCOUNTING - REAL ESTATE		15,300.	
- SUBTOTAL -	1		2,159,417.
TOTAL RENTAL EXPENSES			2,159,417.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			771,385.

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FORM 990-PF	OTHER INCOME	STATEMENT	5
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TIFF - KEYSTONE	498,701.	498,701.	
TOTAL TO FORM 990-PF, PART I, LINE 11	498,701.	498,701.	

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FORM 990-PF	LEGAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	101,582.	0.		120,720.
LEGAL - REAL ESTATE	27,607.	27,607.		0.
TO FM 990-PF, PG 1, LN 16A	129,189.	27,607.		120,720.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	103,544.	0.		103,544.
ACCOUNTING - REAL ESTATE	15,300.	15,300.		0.
TO FORM 990-PF, PG 1, LN 16B	118,844.	15,300.		103,544.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OUTSIDE SERVICES	62,807.	0.		66,985.
TO FORM 990-PF, PG 1, LN 16C	62,807.	0.		66,985.

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FORM 990-PF	TAXES	STATEMENT	9
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	12,000.	0.		0.
PAYROLL TAXES	49,582.	0.		49,582.
REAL ESTATE TAXES	269,332.	269,332.		0.
TO FORM 990-PF, PG 1, LN 18	330,914.	269,332.		49,582.

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FORM 990-PF	OTHER EXPENSES	STATEMENT 10
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	1,400,925.	1,400,925.		0.
DUES AND SUBSCRIPTIONS	9,832.	0.		9,538.
EQUIPMENT REPAIRS	4,563.	0.		4,563.
INSURANCE	42,832.	0.		42,082.
OFFICE EXPENSE	20,852.	0.		20,662.
POSTAGE	708.	0.		708.
SUPPLIES	3,169.	0.		3,169.
PAYROLL FEES	3,758.	0.		3,758.
OTHER EXPENSES - ACCRUAL TO CASH	0.	-5,980.		0.
LICENSE AND FEES	1,500.	0.		1,500.
JANITORIAL & TRASH	10,800.	0.		10,800.
TELEPHONE & UTILITIES	17,234.	0.		17,392.
ADVERTISING	3,932.	0.		3,932.
REPAIRS AND MAINTENANCE	23,439.	0.		23,439.
PORTFOLIO EXPENSES - TIFF KEYSTONE	1,344,748.	1,344,748.		0.
BUILDING MAINTENANCE & SUPPLIES	77,595.	77,595.		0.
INSURANCE	46,917.	46,917.		0.
LAWN, SNOW AND PARKING LOT MAINTENANCE	26,518.	26,518.		0.
MANAGEMENT COMPANY CHARGE - LABOR	56,857.	56,857.		0.
MANAGEMENT FEES	106,610.	106,610.		0.
OFFICE EXPENSE	6,349.	6,349.		0.
REPAIRS AND MAINTENANCE RENTAL	326,595.	326,595.		0.
TELEPHONE & UTILITIES	414,256.	414,256.		0.
AMORTIZATION	12,010.	12,010.		0.
TO FORM 990-PF, PG 1, LN 23	3,961,999.	3,813,400.		141,543.

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FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 11
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DESCRIPTION	AMOUNT
UNREALIZED GAIN (LOSS) ON INVESTMENTS	7,268,297.
TOTAL TO FORM 990-PF, PART III, LINE 3	7,268,297.

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FORM 990-PF	CORPORATE BONDS	STATEMENT 12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FOREIGN BONDS	10,000.	10,000.
TOTAL TO FORM 990-PF, PART II, LINE 10C	10,000.	10,000.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS	FMV	176,895,133.	176,895,133.
MONEY MARKET FUNDS	COST	729,791.	729,791.
MUTUAL FUNDS/ FIXED INCOME	FMV	48,319,947.	48,319,947.
TOTAL TO FORM 990-PF, PART II, LINE 13		225,944,871.	225,944,871.

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FORM 990-PF	OTHER ASSETS	STATEMENT 14
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ASSETS HELD FOR RESALE	2,518,904.	2,518,904.	2,518,904.
TO FORM 990-PF, PART II, LINE 15	2,518,904.	2,518,904.	2,518,904.

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FORM 990-PF	OTHER LIABILITIES	STATEMENT 15
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ACCRUED FEDERAL EXCISE TAX	133,000.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	133,000.	0.

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FORM 990-PF

LIST OF CONTROLLED ENTITIES  
PART VII-A, LINE 11

STATEMENT 16

## NAME OF CONTROLLED ENTITY

## EMPLOYER ID NO

FARASH FOUNDATION REAL ESTATE MANAGEMENT LLC

30-0652331

## ADDRESS

EXCESS BUSINESS HOLDING [ ] YES [X] NO

255 EAST AVENUE  
ROCHESTER, NY 14604

## NAME OF CONTROLLED ENTITY

## EMPLOYER ID NO

FIJE HOLDINGS LLC

26-4535658

## ADDRESS

EXCESS BUSINESS HOLDING [ ] YES [X] NO

255 EAST AVENUE  
ROCHESTER, NY 14604

## NAME OF CONTROLLED ENTITY

## EMPLOYER ID NO

FARASH FOUNDATION HOLDINGS LLC

27-2980151

## ADDRESS

EXCESS BUSINESS HOLDING [ ] YES [X] NO

255 EAST AVENUE  
ROCHESTER, NY 14604

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FORM 990-PF                      PART VIII - LIST OF OFFICERS, DIRECTORS                      STATEMENT 17  
    TRUSTEES AND FOUNDATION MANAGERS

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MATTHEW AROESTY 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE 3.00	20,000.	0.	0.
KENNETH D. BELL 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE & TREASURER 6.50	25,000.	0.	0.
LYNN FARASH 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE 0.00	0.	0.	0.
EDWARD HOURIHAN, JR 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE 3.00	20,000.	0.	0.
THOMAS H. JACKSON 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE & COMMITTEE CHAIR 6.00	25,000.	0.	0.
HOWARD KONAR 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE & COMMITTEE CHAIR 4.00	25,000.	0.	0.
THERESA MAZZULLO 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE & COMMITTEE CHAIR 6.00	25,000.	0.	0.
HOFFMAN MOKA LANTUM, MD, PHD 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE & SECRETARY 7.50	25,000.	0.	0.
NATHAN J. ROBFOGEL, ESQ. 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE & CHAIR 12.00	45,000.	0.	0.
DR. ALVIN L. URELES, MD 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE & VICE CHAIR 4.50	30,000.	0.	0.

MAX AND MARIAN FARASH CHARITABLE FOUNDAT

22-2948675

GREGORY WOLCOTT  
255 EAST AVENUE  
ROCHESTER, NY 14604

TRUSTEE  
3.00

20,000.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

260,000.

0.

0.

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FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT 18
	PART XV, LINES 2A THROUGH 2D	

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GRANT APPLICATIONS ARE PROCESSED THROUGH THE FOUNDATION'S ONLINE GRANT MANAGEMENT SOFTWARE SYSTEM.

FORM AND CONTENT OF APPLICATIONS

GRANT APPLICATIONS ARE ACCESSED THROUGH THE FOUNDATION WEBSITE TO THE GRANT MANAGEMENT SOFTWARE SYSTEM.

ANY SUBMISSION DEADLINES

GRANT SUBMISSION DEADLINES ARE POSTED ON THE FOUNDATION WEBSITE.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANT GUIDELINES AND CRITERIA ARE POSTED ON THE FOUNDATION WEBSITE.



Max and Marian Farash Charitable Foundation

Grant Expense

Name	Amount
2020 MicroClinic Initiative	15,000
A Magical Journey Thru Stages	4,000
ABVI - Goodwill	4,800
Action for a Better Community, Inc	42,500
Adirondack Historical Association	25,000
AKWAABA The Heritage Associates, Inc	1,500
Alauda Artshare, Inc	1,500
Alfred State SUNY College of Technology	5,000
Alliance for the Great Lakes	500
Alzheimer's Association	5,000
American Jewish Joint Distribution Comm	361,695
American Red Cross, Greater Rochester	10,000
Archangel School	500
Arts & Cultural Council of Greater Roches	2,500
Asbury First United Methodist Church	2,500
ASRAS - Rochester Academy of Science	10,000
Blackfriars Theatre	5,000
Blue Sky Project, Inc	5,000
BOA Editions, Ltd	7,500
Borinquen Dance Theatre	5,000
Boy Scouts of America Seneca Waterways Co	10,000
Boys & Girls Clubs of Rochester	2,500
Bristol Valley Theater	5,000
Brockport Foundation, Inc	63,250
Building Community Through Quilting	5,000
Center for Dispute Settlement	1,000
Center for Governmental Research	65,356
Center for Teen Empowerment	10,000
Center for Youth Services, Inc	7,500
Chabad Lubavitch of Pittsford Inc	19,830
Chabad Lubavitch of Rochester	55,000
Charlotte-Genesee Lighthouse Historical S	7,500
Chartwells at Nazareth	314
Congregation Beth Hakneses Hachodosh	7,950
Congregation Beth Hakneses Hachodosh	13,000
Congregation Beth Hamedresh - Beth Israel	7,000
Congregation Beth Sholom	35,000
Congregation Beth Sholom	6,150
Congregation Etz Chaim	13,000
Congregation Etz Chaim	8,200
Cornell University	12,000
Dazzle School of Visual & Performing Arts	2,400
Dazzle School of Visual & Performing Arts	7,500
DEEP Arts Inc	1,500
Discovery Charter School	75,000
E3 Rochester, Inc	185,000
Education Cities	4,156
Education Enterprise of New York	50,000
Empire Justice Center	5,000
Empire Justice Center	500
Entrepreneurship Ecosystem Fund	25,463
Eugenio Maria De Hostos Charter School	75,000
Eugenio Maria De Hostos Charter School	100,000
Family in First	550
Family in First	1,300
Family in First	7,354
Family in First	1,139
Family in First	286
Family in First	414
Family Services Community	2,000
Farash Institute for Jewish Education	350,000
Farash Institute for Jewish Education	500
Farash Institute for Jewish Education	12,960
Finger Lakes Community College Foundation	42,980

Max and Marian Farash Charitable Foundation

Grant Expense

Name	Amount
Foodlink, Inc	32,500
Friends of Ganondagan	7,500
Friends of Garden Arenal	35,000
Friends of School of the Arts	5,000
Friends of the Rochester Psychiatric Cent	2,500
Friends of the Rochester Psychiatric Cent	2,500
Friends of Unistream, Inc	100,000
Garth Fagan Dance Company	11,000
Gateways Music Festival, Inc	5,000
Gay Alliance of the Genesee Valley Inc	5,000
Genesee Baptist Church	9,175
Genesee Community Charter School	50,000
Genesee Country Village & Museum	30,000
George Eastman Museum	60,000
Geva Theatre Center	3,285
Geva Theatre Center	20,000
Gr Rochester Enterprise Foundation, Inc	0
Greater Roch Comm of Churches-Anderson	500
Greater Rochester Summer Learning Assoc	50,000
Group 14621 Community Association, Inc	10,000
Harold Grnnspon Foundation	100,000
Heritage Christian Services	24,250
Hillel Community Day School	15,000
Hillel Community Day School	82,500
Hillside Children's Foundation	50,000
Hillside Family of Agencies	5,000
His Branches, Inc	1,500
Hobart and William Smith Colleges	432,988
Hochstein School of Music & Dance	20,000
Holy Cross Catholic School	5,000
Holy Cross Church	10,000
Hope Hall	15,000
Hope Hall	10,000
House of Mercy	13,000
HUGS Foundation, Inc	7,500
Ibero-American Action League, Inc	500
Institute for Creative Music	1,500
Isaiah House	500
Jewish Community Center of Gr Roch	18,500
Jewish Family Service of Rochester, Inc	11,000
Jewish Federation of Greater Rochester	544,000
John Akers Music	150
Joseph Avenue Arts and Culture Alliance	1,500
Junior Achievement of Rochester, New York	8,500
Life Listening Resources	25,000
Lifespan	1,500
Lifespan	15,000
Light of Israel	1,500
Light of Israel	1,391
Light of Israel	1,234
Light of Israel	49,870
Light of Israel	1,970
Light of Israel	1,885
Light of Israel	1,500
Light of Israel	1,500
Lost Bird Project	2,500
Marine Corps Heritage Foundaiton	2,500
Mary Canola Children's Center School Pro	14,000
McQuaid Jesuit	10,000
MK Gandhi Institute for Nonviolence	15,000
Monroe Community College Foundation	31,482
Monroe County Sheriffs Foundation	1,000
Movies on a Shoestring Inc	4,000
National Council of Jewish Women	2,000

Max and Marian Farash Charitable Foundation

Grant Expense

Name	Amount
Nativity Preparatory Academy Assoc Inc	2,500
Nazareth Collage Arts Center	1,287
Nazareth College	354,153
New York Museum of Transportation	15,000
North East Area Development, Inc	90,000
Ontario ARC	6,750
Ontario Community Services Foundation	10,000
Ontario County Historical Society	15,000
Ora Academy	3,000
Ora Academy	13,750
Our Lady of Mercy	2,500
Pack Paddle Ski Corp	600
Partnerships to Uplift Communities	125,000
Pegasus Early Music	5,000
Penfield Symphony Orchestra	7,500
Picture Fest International Inc	1,500
Pittsford Central School District Fnd	7,500
Pittsford Youth Services	2,500
Prevention 1st	5,000
Publick Musick	1,500
PUSH Physical Theatre, Inc	4,000
Renasiance Academy	75,000
Roberts Wesleyan College	85,002
Rochester Academy of Medicine	1,000
Rochester Area Community Foundation	32,500
Rochester Broadway Theatre League	15,000
Rochester Chamber Orchestra	4,000
Rochester City Ballet	20,000
Rochester Contemporary Art Center	20,880
Rochester Free Radio	1,500
Rochester Fringe Festival, Inc	7,500
Rochester General Hospital Foundation	1,000
Rochester Institute of Technology	88,631
Rochester Lyric Opera	1,500
Rochester Museum and Science Center	30,000
Rochester Philharmonic Orchestra, Inc	7,500
Rochester Police Foundation	3,000
Rochester Roots	10,000
Seneca Park Zoo Society	10,000
Siena College	5,000
Sojourner House at Pathstone	10,000
Somali Community in Western NY Inc	1,500
Spiritus Christi Prison Outreach	3,800
St John Bosco Schools	3,500
St John Fisher College	206,236
Stepping Stones Learning Center	10,000
Susan B Anthony House	15,000
Talmudical Institute of Upstate New York	1,014,500
Temple Beth Am	7,000
Temple Beth David	52,270
Temple Beth El	240,980
Temple Beth El, Geneva	23,260
Temple B'rith Kodesh	302,040
Temple Emanu-El	15,730
Temple Sinai	256,020
The Baobab Cultural Center	14,000
The Children's Agenda	20,000
The Little Theatre	22,500
The Rochester Arts Center	7,500
The Strong	5,600
Third Presbyterian Church	25,000
True North Rochester Preparatory Charter	300,000
United States Holocaust Museum	500
Unity Health Systems Foundation	5,000

Max and Marian Farash Charitable Foundation

Grant Expense

Name	Amount
Univ Prep Charter School - Young Men	300,000
University of Rochester	166,538
Urban Choice Charter School	37,000
Utica College	5,000
Vertus Charter School	183,000
Vertus Charter School	100,000
Veterans Outreach Center, Inc	5,000
Visual Studios Workshop	20,000
Volunteers of America Western New York	1,500
Water for Sudan	5,000
Wharton School	25,000
White Haven	7,500
Willow Center	20,000
Writers & Books, Inc	15,000
WXXI Public Broadcasting Council	30,000
YMCA of Greater Rochester	16,000
Young Audiences of Rochester	1,500
Young Women's College Prep Foundation	111,000
	<u>8,525,754</u>

Name	Amount
Geneva Family YMCA	3,400
Geva Theatre Center	60,000
Rochester Oratorio Society	64,200
Spiritus Christi Prison Outreach	1,498
The Baobab Cultural Center	36,000
The Charles Finney School	4,921
	<u>170,019</u>

Name	Amount
Jewish Community Center of Gr Roch	500,000
Greater Rochester Enterprise Foundation Inc	675,000
Jewish Federation of Greater Rochester	300,000
Jewish Family Service of Rochester, Inc	1,000,000
	<u>2,475,000</u>

<b>Total Page 11 Part XV 3 (a)</b>	<b><u>11,170,773</u></b>
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