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EXTENDED TO NOVEMBER 15, 2016  
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

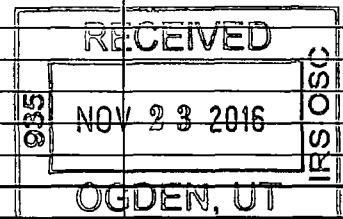
Department of the Treasury  
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>MWC FOUNDATION, INC.</b> <b>#0726315</b>		A Employer identification number <b>22-2914691</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>NUTTER, MCLENNEN &amp; FISH LLP. POB 51400</b>	Room/suite	B Telephone number <b>617-439-2276</b>
City or town, state or province, country, and ZIP or foreign postal code <b>BOSTON, MA 02205</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>53005626.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	228.	228.		STATEMENT 2
	4 Dividends and interest from securities	1419060.	1419060.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	777291.			STATEMENT 1
	b Gross sales price for all assets on line 6a	6130569.			
	7 Capital gain net income (from Part IV, line 2)		747477.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	2196579.	2166765.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	204825.	0.		204825.
	b Accounting fees				
	c Other professional fees STMT 5	233403.	93361.		140042.
	17 Interest				
	18 Taxes STMT 6	40351.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	515.	0.		515.
	24 Total operating and administrative expenses. Add lines 13 through 23	479094.	93361.		345382.
	25 Contributions, gifts, grants paid	2788816.			2788816.
26 Total expenses and disbursements. Add lines 24 and 25	3267910.	93361.		3134198.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1071331.				
b Net investment income (if negative, enter -0-)		2073404.			
c Adjusted net income (if negative, enter -0-)			N/A		



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		500.	38887.	38887.
	2	Savings and temporary cash investments		2004963.	916168.	916168.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 9		3132152.	2443297.	2490403.
	b	Investments - corporate stock STMT 10		25847892.	24493301.	39312980.
	c	Investments - corporate bonds STMT 11		6714681.	6738539.	6912188.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 12		1335000.	3335000.	3335000.	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		39035188.	37965192.	53005626.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		18031571.	18032906.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		21003617.	19932286.		
30	Total net assets or fund balances		39035188.	37965192.		
31	Total liabilities and net assets/fund balances		39035188.	37965192.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39035188.
2	Enter amount from Part I, line 27a	2	-1071331.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	1335.
4	Add lines 1, 2, and 3	4	37965192.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	37965192.

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

1a

(b) How acquired  
P - Purchase  
D - Donation

b

(c) Date acquired  
(mo., day, yr.)

c

(d) Date sold  
(mo., day, yr.)

d

(e) Gross sales price

e

(f) Depreciation allowed  
(or allowable)

f

(g) Cost or other basis  
plus expense of sale

g

(h) Gain or (loss)  
(e) plus (f) minus (g)

h

SEE ATTACHED STATEMENTS

6130569.

5383092.

747477.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69

(j) Adjusted basis  
as of 12/31/69

(k) Excess of col. (i)  
over col. (j), if any

(l) Gains (Col. (h) gain minus  
col. (k), but not less than -0-) or  
Losses (from col. (h))

a

b

c

d

e

747477.

747477.

N/A

2 Capital gain net income or (net capital loss)

2

747477.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter -0- in Part I, line 8

3

N/A

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes

☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years  
Calendar year (or tax year beginning in)

(b) Adjusted qualifying distributions

(c) Net value of noncharitable-use assets

(d) Distribution ratio  
(col. (b) divided by col. (c))

2014

2577242.

53024580.

.048605

2013

2372093.

49030751.

.048380

2012

2220944.

45791684.

.048501

2011

2174109.

44464209.

.048896

2010

1907976.

42743071.

.044638

2 Total of line 1, column (d)

2

.239020

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

.047804

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4

51712435.

5 Multiply line 4 by line 3

5

2472061.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

20734.

7 Add lines 5 and 6

7

2492795.

8 Enter qualifying distributions from Part XII, line 4

8

4634198.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

523521 11-24-15

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2015 estimated tax payments and 2014 overpayment credited to 2015

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2016 estimated tax

33367. Refunded

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) MA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

20734.

0.

20734.

0.

20734.

39101.

15000.

54101.

33367.

0.

Yes No

1a X

1b X

1c X

2 X

3 X

4a X

4b N/A

5 X

6 X

7 X

8b X

9 X

10 X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► <b>NUTTER, MCCLENNEN &amp; FISH, LLP</b> Telephone no. ► <b>617-439-2509</b> Located at ► <b>SEAPORT WEST 155 SEAPORT BOULEVARD, BOSTON, MA</b> ZIP+4 ► <b>02210-2604</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐

5b

X

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS P. JALKUT	PRESIDENT/DIRECTOR			
C/O NUTTER, MCCLENNEN & FISH, LLP				
P O BOX 51400 BOSTON, MA 02205	0.00	0.	0.	0.
MELISSA S. MCMORROW	TREASURER/DIRECTOR			
C/O NUTTER, MCCLENNEN & FISH, LLP				
P O BOX 51400 BOSTON, MA 02205	0.00	0.	0.	0.
AIMEE F. BRYANT	CLERK			
C/O NUTTER, MCCLENNEN & FISH, LLP				
P O BOX 51400 BOSTON, MA 02205	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NUTTER, MCCLENNEN & FISH, LLP 155 SEAPORT BOULEVARD, BOSTON, MA 02210	MANAGEMENT, LEGAL AND TAX PREPARATION	438228.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
SEE STATEMENT 13	1000000.
2	
SEE STATEMENT 14	500000.
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	1500000.

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**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>50260351.</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>2239583.</b>
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>52499934.</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0.</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0.</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>52499934.</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>787499.</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>51712435.</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>2585622.</b>

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>2585622.</b>
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	<b>20734.</b>
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>20734.</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>2564888.</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	<b>0.</b>
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>2564888.</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	<b>0.</b>
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>2564888.</b>

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	<b>3134198.</b>
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	<b>1500000.</b>
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>4634198.</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	<b>20734.</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>4613464.</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2564888.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			2094054.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 4634198.				
a Applied to 2014, but not more than line 2a			2094054.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				2540144.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				24744.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

1 a. If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b. Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a. Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b. 85% of line 2a					
c. Qualifying distributions from Part XII, line 4 for each year listed					
d. Amounts included in line 2c not used directly for active conduct of exempt activities					
e. Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3. Complete 3a, b, or c for the alternative test relied upon:					
a. "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b. "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c. "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a. List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

b. List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**THOMAS P. JALKUT; MWC FOUNDATION, 617-439-2000**  
**POST OFFICE BOX 51400, BOSTON, MA 02205**

b. The form in which applications should be submitted and information and materials they should include:

**LETTER DESCRIBING ORGANIZATION AND CHARITABLE PURPOSE**

c. Any submission deadlines:

**NONE**

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**NONE**

**Part XV Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AGASSIZ VILLAGE 238 BEDFORD ST. #8 LEXINGTON, MA 02420	NONE	PUBLIC CHARITY	YOUTH PROGRAMS	25000.
AIDS ACTION COMMITTEE OF MASS, INC 75 AMORY STREET BOSTON, MA 02119	NONE	PUBLIC CHARITY	GENERAL FUND	10000.
AMERICAN CIVIL LIBERTIES UNION FOUNDATION OF MASSACHUSETTS 211 CONGRESS STREET BOSTON, MA 02110	NONE	PUBLIC CHARITY	GENERAL FUND - PROTECT CIVIL RIGHTS AND INDIVIDUAL LIBERTIES IN MA	50000.
AMERICAN FRIENDS SERVICE COMMITTEE 2161 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02140	NONE	PUBLIC CHARITY	INTERNSHIP FOR A YOUNG PEACE LEADER	50000.
AMERICAN RIVERS, INC. 1101 14TH ST NW #1400 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>2788816.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
<b>1</b> Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments			14	228.		
<b>4</b> Dividends and interest from securities			14	1419060.		
<b>5</b> Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income						
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	777291.		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		2196579.		0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)						2196579.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10000 APACHE CORP	P	09/09/11	08/11/15
b	10000 AUTOMATIC DATA PROCESSING INC	P	01/24/07	05/27/15
c	4000 CHUBB CORP	P	09/09/11	08/31/15
d	5000 CISCO SYSTEMS INC	P	01/26/05	05/07/15
e	2000 DISNEY, WALT CO	P	09/09/11	02/09/15
f	2000 HOME DEPOT, IN	P	11/01/04	05/27/15
g	35000 I SHARES MSCI EMERGING MARKETS ETF	P	05/27/11	08/26/15
h	27187.6080 TEMPLETON GLOBAL BOND FUND - CLASS A	P	05/01/12	11/16/15
i	2000 3M CO	P	05/10/06	05/27/15
j	5000 WELLS FARGO & COMPANY	P	08/26/08	08/11/15
k	.16 GOOGLE INC CLASS C	P	06/16/09	05/12/15
l	105.14 GOV'T NAT'L MTG ASSN GTD PASS THRU CTF 9%	P	10/09/90	12/15/15
m	250000 FEDERAL FARM CREDIT BANK 3.28% 8/5/24	P	07/24/14	08/05/15
n	150000 CLOROX COMPANY SENIOR NOTES 5% 1/15/15	P	02/01/06	01/15/15
o	500000 FED HOME LOAN BANK CONS BDS 4.6% 5/28/15	P	06/06/03	05/28/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 470075.		901464.	-431389.
b 860083.		374201.	485882.
c 489831.		236103.	253728.
d 146098.		88950.	57148.
e 203242.		62215.	141027.
f 224489.		82660.	141829.
g 1162976.		1514872.	-351896.
h 322703.		356522.	-33819.
i 319621.		175108.	144513.
j 283261.		142650.	140611.
k 85.		33.	52.
l 105.		98.	7.
m 250000.		250000.	0.
n 150000.		146301.	3699.
o 500000.		500043.	-43.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-431389.
b			485882.
c			253728.
d			57148.
e			141027.
f			141829.
g			-351896.
h			-33819.
i			144513.
j			140611.
k			52.
l			7.
m			0.
n			3699.
o			-43.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200000 FED HOME LOAN BANK CONS BDS 5% 12/1/15	P	11/06/07	12/01/15
b	350000 PITNEY-BOWES INC NOTES 5% 3/15/2005	P	03/18/05	03/15/15
c	CAPITAL GAINS DIVIDENDS			
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 200000.		201978.	-1978.
b 350000.		349894.	106.
c 198000.			198000.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1978.
b			106.
c			198000.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	747477.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A



MWC FOUNDATION, INC.  
#0726315

22-2914691

**Part XV** **Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMNESTY INTERNATIONAL USA 5 PENN PLAZA 16TH FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
ASTRAEA FOUNDATION INC. 116 E 16TH STREET #7 NEW YORK, NY 10003	NONE	PUBLIC CHARITY	GENERAL FUND	40000.
BETH ISRAEL DEACONESS MEDICAL CENTER 330 BROOKLINE AVENUE BOSTON, MA 02215	NONE	PUBLIC CHARITY	RESEARCH IN THE DEPT. OF GASTROENTEROLOGY	50000.
BOSTON CHINATOWN NEIGHBORHOOD CENTER, INC. 885 WASHINGTON STREET BOSTON, MA 02111	NONE	PUBLIC CHARITY	COUNSELING AND EDUCATION PROGRAMS FOR CHILDREN, YOUTH AND FAMILIES	10000.
BUILD GREATER BOSTON 6 BEACON STREET, SUITE 415 BOSTON, MA 02108	NONE	PUBLIC CHARITY	BUILD GREATER BOSTON	25000.
CAREER COLLABORATIVE, INC. 77 SUMMER STREET 11TH FLOOR BOSTON, MA 02110	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
CATSKILL MOUNTAINKEEPER INC 47 MAIN STREET LIVINGSTON MANOR, NY 12758	NONE	PUBLIC CHARITY	THE SOLAR OUTREACH INITIATIVE	15000.
CENTER FOR BIOLOGICAL DIVERSITY POST OFFICE BOX 710 TUCSON, AZ 85702	NONE	PUBLIC CHARITY	50,000. ARTIC PRESERVATION 25,000. PROTECTION OF WOLVES & WILDLIFE IN THE ROCKIES	75000.
CITY LIFE/VIDA URBANA 284 AMORY STREET JAMAICA PLAIN, MA 02130	NONE	PUBLIC CHARITY	GENERAL FUND	30000.
COMMUNITY CHANGE, INC. 14 BEACON STREET #605 BOSTON, MA 02108	NONE	PUBLIC CHARITY	GENERAL FUND	15000.
<b>Total from continuation sheets</b>				<b>2628816.</b>

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**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CYSTIC FIBROSIS FOUNDATION 220 N. MAIN STREET #104 NATICK, MA 01760	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
DAMASCUS CITIZENS FOR SUSTAINABILITY POST OFFICE BOX 147 MILANVILLE, PA 18443	NONE	PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	25000.
DEFENDERS OF WILDLIFE 1130 17TH STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	SUPPORT SPECIES RESTORATION IN THE NORTHERN ROCKIES	50000.
DEMOCRACY NOW 207 W 25TH STREET FLOOR11 NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
DOCTORS WITHOUT BORDERS USA, INC. 333 7TH AVENUE 2ND FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
EARTH JUSTICE 50 CALIFORNIA STREET, SUITE 500 SAN FRANCISCO, CA 94111	NONE	PUBLIC CHARITY	PRESERVATION OF ARTIC ECOSYSTEM	50000.
ENVIRONMENTAL DEFENSE FUND 1875 CONNECTICUT AVENUE NW SUITE 600 WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	SUPPORT HABITAT EXCHANGE PROGRAMS	50000.
FARM SANCTUARY, INC. 3100 AIKENS ROAD WATKINS GLEN, NY 14891	NONE	PUBLIC CHARITY	GENERAL FUND	10000.
FIDELITY CHARITABLE GIFT FUND POST OFFICE BOX 770001 CINCINNATI, OH 45277	NONE	PUBLIC CHARITY	GENERAL FUND	550000.
G.L.A.D. 30 WINTER STREET, STE 800 BOSTON, MA 02108	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
Total from continuation sheets				

MWC FOUNDATION, INC.  
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**Part XV** Supplementary Information

**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER YELLOWSTONE COALITION 215 SOUTH WALLACE AVENUE BOZEMAN, MT 59715	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
GREENPEACE FUND, INC. 702 H STREET NW WASHINGTON, DC 20001	NONE	PUBLIC CHARITY	PROTECT WORLDS OCEANS INCLUDING ARTIC	50000.
HARLEM LACROSSE AND LEADERSHIP POST OFFICE BOX 708 NEW YORK, NY 10030	NONE	PUBLIC CHARITY	ESTABLISH TWO NEW GIRLS PROGRAM	50000.
HUMAN RIGHTS WATCH 350 5TH AVENUE, 34TH FLOOR NEW YORK, NY 10118	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
JAMES D. ST. CLAIR COURT PUBLIC EDUCATION PROJECT 1 COURTHOUSE WAY, SUITE 3120 BOSTON, MA 02210	NONE	PUBLIC CHARITY	CHILDREN DISCOVERING JUSTICE PROGRAM	5000.
LAMBDA LEGAL DEFENSE AND EDUCATION FUND 120 WALL STREET, 19TH FOOR NEW YORK, NY 10005	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
LAWYERS COMMITTEE FOR CIVIL RIGHTS AND ECONOMIC JUSTICE 294 WASHINGTON STREET, SUITE 443 BOSTON, MA 02108	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
MARINE BIOLOGICAL LABORATORY 7 MBL STREET WOODS HOLE, MA 02543	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
MASSACHUSETTS APPLESEED CENTER FOR LAW AND JUSTICE 44 SCHOOL STREET, SUITE 415 BOSTON, MA 02108	NONE	PUBLIC CHARITY	FOR ACCESS TO JUSTICE INITIATIVE	25000.
MASSACHUSETTS AUDUBON - WELLFLEET BAY WILDLIFE SANCTUARY 291 STATE HIGHWAY, ROUTE 6 SOUTH WELLFLEET, MA 02663	NONE	PUBLIC CHARITY	ENDANGERED SEA TURTLE RESCUE AND RECOVERY PROGRAM	25000.
Total from continuation sheets				

## MWC FOUNDATION, INC.

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**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MASSACHUSETTS GENERAL HOSPITAL 55 FRUIT STREET BOSTON, MA 02114	NONE	PUBLIC CHARITY	SUPPORT FURTHER RESEARCH BY DR. ANDREW J. COLE	50000.
MASSACHUSETTS SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS 350 SOUTH HUNTINGTON AVENUE BOSTON, MA 02130	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
NATIONAL BREAST CANCER COALITION FUND 1010 VERMONT AVENUE NW, SUITE 900 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
NATIONAL CENTER FOR LESBIAN RIGHTS 870 MARKET STREET, SUITE 370 SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	LEGAL SERVICES FOR LOW INCOME LGBT	25000.
BOSTON CHINATOWN NEIGHBORHOOD CENTER, 38 ASH STREET BOSTON, MA 02111	NONE	PUBLIC CHARITY	GENERAL FUND	2500.
NATURAL RESOURCES DEFENSE COUNCIL, INC 40 WEST 20TH STREET NEW YORK, NY 10011	NONE	PUBLIC CHARITY	PROTECT BRISTOL BAY & CRITICAL WILDLIFE SPECIES	100000.
NEW ENGLAND AQUARIUM 1 CENTRAL WHARF BOSTON, MA 02110	NONE	PUBLIC CHARITY	MARINE MAMMAL CENTER AND TREATMENT OF SEA TURTLES	35000.
NEWTON-WELLESLEY HOSPITAL CHARITABLE FOUNDATION 2014 WASHINGTON STREET NEWTON, MA 02462	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
NORTHEAST ANIMAL SHELTER 347 HIGHLAND AVENUE SALEM, MA 01970	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
NORTHEAST WILDERNESS TRUST 17 STATE STREET #302 MONTPELIER, VT 05602	NONE	PUBLIC CHARITY	LAND PROTECTION	50000.
Total from continuation sheets				

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**Part XV** **Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OCEAN CONSERVANCY, INC. 1300 19TH STREET NW, 8TH FLOOR WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	25,000 PRESERVE ARTIC 25,000 GENERAL FUND	50000.
OHIO RIVER VALLEY ENVIRONMENTAL COALITION POST OFFICE BOX 6753 HUNTINGTON, WV 25773	NONE	PUBLIC CHARITY	ENVIROMENTAL PRESERVATION IN WEST VIRGINIA	10000.
OUR BODIES OURSELVES POST OFFICE BOX 400135 CAMBRIDGE, MA 02140	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
PERKINS SCHOOL FOR THE BLIND 175 NORTH BEACON STREET WATERTOWN, MA 02472	NONE	PUBLIC CHARITY	JOB TRANSITION PROGRAM	35000.
PINE STREET INN, INC. 444 HARRISON AVE BOSTON, MA 02118	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
PROPUBLICA INC 155 AVENUE OF THE AMERICAS NEW YORK, NY 10013	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
RAINFOREST ALLIANCE, INC. 233 BROADWAY, 28TH FLOOR NEW YORK, NY 10279	NONE	PUBLIC CHARITY	DEVELOPING COMMUNITY FOREST ENTERPRISES IN CAMEROON	50000.
ROGERSON COMMUNITIES 1 FLORENCE STREET ROSINDALE, MA 02131	NONE	PUBLIC CHARITY	SUPPORT ADULT DAY CARE PROGRAMS	25000.
ROSIE'S PLACE, INC. 889 HARRISON AVENUE BOSTON, MA 02118	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
SHALE JUSTICE POST OFFICE BOX 1 LEWISBURG, PA 17837	NONE	PUBLIC CHARITY	GENERAL FUND	10000.
Total from continuation sheets				

MWC FOUNDATION, INC.  
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**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. FRANCIS HOUSE 39 BOYLSTON STREET BOSTON, MA 02116	NONE	PUBLIC CHARITY	SUPPORT OF CAROLYN CONNORS WOMEN'S CENTER	50000.
TURTLE ISLAND RESTORATION NETWORK 9255 SIR FRANCIS DRAKE BLVD. OLEMA, CA 94950	NONE	PUBLIC CHARITY	SEA TURTLE RESTORATION PROJECT	35000.
THE CENTER FOR INDEPENDENT DOCUMENTARY, INC. 1600 PROVIDENCE WAY WALPOLE, MA 02081	NONE	PUBLIC CHARITY	HOW I LIVE DOCUMENTARY	26316.
WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL FUND	35000.
WOMEN'S BAR FOUNDATION OF MASSACHUSETTS, INC. 27 SCHOOL STREET #500 BOSTON, MA 02108	NONE	PUBLIC CHARITY	35,000 BATTERED WOMEN PROJECT 15,000 ELDER LAW PROJECT	50000.
WOMEN'S LUNCH PLACE, INC. 67 NEWBURY STREET BOSTON, MA 02116	NONE	PUBLIC CHARITY	GENERAL FUND	15000.
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON, DC 20037	NONE	PUBLIC CHARITY	PROTECT WILDLIFE IN NORTHERN GREAT PLAINS	50000.
YMCA OF GREATER BOSTON 316 HUNTINGTON AVENUE BOSTON, MA 02115	NONE	PUBLIC CHARITY	CREDIT AND REMEDIATION PROGRAM AT THE DORCHESTER YMCA	40000.
THE CONVERSATION PROJECT 20 UNIVERSITY ROAD CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
WEST VIRGINIA CITIZEN ACTION EDUCATION FUND 1500 DIXIE STREET CHARLESTOWN, WV 25311	NONE	PUBLIC CHARITY	ADVOCATE FOR A SAFE WATER SYSTEM	5000.
Total from continuation sheets				

22-2914691

**3 Grants and Contributions Paid During the Year (Continuation)****Total from continuation sheets**

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FORM 990-PF                      GAIN OR (LOSS) FROM SALE OF ASSETS                      STATEMENT    1

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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
10000 APACHE CORP	PURCHASED	09/09/11	08/11/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
470075.	901464.	0.	0.	-431389.

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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
10000 AUTOMATIC DATA PROCESSING INC	PURCHASED	01/24/07	05/27/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
860083.	374201.	0.	0.	485882.

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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
4000 CHUBB CORP	PURCHASED	09/09/11	08/31/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
489831.	236103.	0.	0.	253728.

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(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5000 CISCO SYSTEMS INC	146098.	97311.	0.	0.	48787.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2000 DISNEY, WALT CO	203242.	62215.	0.	0.	141027.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2000 HOME DEPOT, IN	224489.	73894.	0.	0.	150595.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
35000 I SHARES MSCI EMERGING MARKETS ETF	1162976.	1514872.	0.	0.	-351896.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
27187.6080 TEMPLETON GLOBAL BOND FUND - CLASS A	PURCHASED	05/01/12	11/16/15		
	322703.	353560.	0.	0.	-30857.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
2000 3M CO	PURCHASED	05/10/06	05/27/15		
	319621.	163505.	0.	0.	156116.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
5000 WELLS FARGO & COMPANY	PURCHASED	08/26/08	08/11/15		
	283261.	143389.	0.	0.	139872.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
.16 GOOGLE INC CLASS C	PURCHASED	06/16/09	05/12/15		
	85.	36.	0.	0.	49.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
105.14 GOV'T NAT'L MTG ASSN GTD PASS THRU CTF 9% 10/15/19	PURCHASED	10/09/90	12/15/15	105.	93.	0.	0.	12.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
250000 FEDERAL FARM CREDIT BANK 3.28% 8/5/24	PURCHASED	07/24/14	08/05/15	250000.	250000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
150000 CLOROX COMPANY SENIOR NOTES 5% 1/15/15	PURCHASED	02/01/06	01/15/15	150000.	146570.	0.	0.	3430.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
500000 FED HOME LOAN BANK CONS BDS 4.6% 5/28/15	PURCHASED	06/06/03	05/28/15	500000.	484193.	0.	0.	15807.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200000 FED HOME LOAN BANK CONS BDS 5% 12/1/15	200000.	201978.	0.	0.	-1978.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
350000 PITNEY-BOWES INC NOTES 5% 3/15/2005	350000.	349894.	0.	0.	106.

CAPITAL GAINS DIVIDENDS FROM PART IV 198000.

TOTAL TO FORM 990-PF, PART I, LINE 6A 777291.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERATED GOV'T OBLIGATION FUND #636	228.	228.	
TOTAL TO PART I, LINE 3	228.	228.	

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FORM 990-PF                      DIVIDENDS AND INTEREST FROM SECURITIES                      STATEMENT      3

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE BOND INTEREST	348847.	0.	348847.	348847.	
DOMESTIC AND FOREIGN DIVIDENDS	1152439.	198000.	954439.	954439.	
U S TREASURY INTEREST	115774.	0.	115774.	115774.	
TO PART I, LINE 4	1617060.	198000.	1419060.	1419060.	

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FORM 990-PF                      LEGAL FEES                      STATEMENT      4

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NUTTER, MCCLENNEN & FISH, LLP	204825.	0.		204825.
TO FM 990-PF, PG 1, LN 16A	204825.	0.		204825.

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FORM 990-PF                      OTHER PROFESSIONAL FEES                      STATEMENT      5

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NUTTER, MCCLENNEN & FISH, LLP - MANAGEMENT FEE	233403.	93361.		140042.
TO FORM 990-PF, PG 1, LN 16C	233403.	93361.		140042.

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FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	40000.	0.		0.
UNDERESTIMATION PENALTY	351.	0.		0.
TO FORM 990-PF, PG 1, LN 18	40351.	0.		0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	515.	0.		515.
TO FORM 990-PF, PG 1, LN 23	515.	0.		515.

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FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
BOOK VALUE/PRIOR PERIOD ADJUSTMENTS	1335.
TOTAL TO FORM 990-PF, PART III, LINE 3	1335.

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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	X		2443297.	2490403.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2443297.	2490403.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2443297.	2490403.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	24493301.	39312980.
TOTAL TO FORM 990-PF, PART II, LINE 10B	24493301.	39312980.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	6738539.	6912188.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6738539.	6912188.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	COST	3335000.	3335000.
TOTAL TO FORM 990-PF, PART II, LINE 13		3335000.	3335000.

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FORM 990-PF	SUMMARY OF PROGRAM-RELATED INVESTMENTS	STATEMENT 13
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DESCRIPTION

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A LOAN TO A NONPROFIT CORPORATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED( THE "CODE"), AND RECONGIZED AS A PUBLIC CHARITY UNDER SECTION 509(A)(1) OF THE CODE, TO BE USED SOLEY TO ACCOMPLISH A CHARITABLE PURPOSE OF THE FOUNDATION, NAMELY, TO FACILITATE CONSERVATION OF CRITICAL WILDLIFE HABITATS, AND NO SUBSTANTIAL PUROPOSES OF WHICH IS TO PRODUCE INVESTMENT INCOME OR A CAPITAL GAIN FROM THE SALE OF THE INVESTMENT, AND AS SUCH, QUALIFIES AS A "PROGRAM-RELATED INVESTMENT" UNDER SECTION 4944(C) OF THE CODE AND "QUALIFYING DISTRIBUTION" UNDER SECTION 4942(G) OF THE CODE.

## AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

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1000000.

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FORM 990-PF	SUMMARY OF PROGRAM-RELATED INVESTMENTS	STATEMENT 14
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DESCRIPTION

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A LOAN TO A NONPROFIT CORPORATION DESCRIBED IN SECTION 501(C)(3) OF CODE AND RECOGNIZED AS A PUBLIC CHARITY UNDER SECTION 509(A)(1) OF THE CODE, TO BE USED SOLELY TO ACCOMPLISH A CHARITABLE PURPOSE OF THE FOUNDATION, NAMELY, TO REDUCE CONFLICTS WITH WILDLIFE AND ENHANCE WILDLIFE HABITAT QUALITY, AND NO SUBSTANTIAL PURPOSE OF WHICH IS TO PRODUCE INVESTMENT INCOME OR A CAPITAL GAIN FROM THE SALE OF THE INVESTMENT, AND AS SUCH, QUALIFIES AS A"PROGRAM-RELATED INVESTMENT" UNDER SECTION 4944(C) OF THE CODE AND A "QUALIFYING DISTRIBUTION" UNDER SECTION 4942(G) OF THE CODE.

## AMOUNT

TO FORM 990-PF, PART IX-B, LINE 2

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500000.

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**MWC Foundation, Inc.**

**EIN: 22-2914691**

Attachment to Form 990-PF

**Expenditure Responsibility Statement  
For the year 2015**

Pursuant to IRC Regulation § 53.4945-5(d)(2), MWC Foundation provides the following information:

- (i) Grantee: Common Stream, Inc.  
c/o Julia Satti Cosentino  
155 Seaport Boulevard  
Boston, MA 02210
- (ii) Amount of Grant: December 29, 2003, \$25.5 million (general support)
- (iii) Purpose of Grant: General support for Common Stream, Inc.'s charitable purposes.
- (iv) and (vi) Reports: Common Stream, Inc. submitted a full and complete report of its expenditures during 2015 of the \$25.5 million grant made on December 29, 2003. This report was received on November 4, 2016. At the end of 2015, approximately \$9.3 million of the \$25.5 million grant remained unspent.
- (v) Diversions: To the knowledge of the grantor, no funds have been directed to any activity other than the activity for which the grants were originally made.
- (vii) Verifications: The grantor has no reason to doubt the accuracy or reliability of the reports from the grantee; therefore, no independent verification of the report was made.

**MWC FOUNDATION, INC #0726315**  
**EIN: 22-2914691**

**Page 5, Part VII-A, Statements Regarding Activities, Line 12**

The Foundation made a distribution to a donor-advised fund of a qualified public charity during 2015. A disqualified person with respect to the Foundation advises on grants from this donor-advised fund. The Foundation treated the distribution to the donor-advised fund as a qualifying distribution for 2015. The distribution will be used to accomplish one or more charitable purposes described in IRC § 170(c)(2)(B), because the recipient public charity must ensure all grants from the donor-advised fund are used exclusively in furtherance of such charitable purposes.

# Statement of Assets: Inventory Value

Account: 0726315

MWC FOUNDATION

As of 12/31/2015



Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
010 Common Stock						
T	AT&T INC		35,000 0000	\$799,002 16	\$34 41	\$1,204,350 00
ABT	ABBOTT LABORATORIES		20,000 0000	\$436,511.80	\$44 91	\$898,200 00
ABBV	ABBVIE INC		20,000 0000	\$473,359 80	\$59 24	\$1,184,800 00
GOOG	ALPHABET, INC - CLASS C		802 0000	\$181,718 08	\$758 88	\$608,621 76
GOOGL	ALPHABET, INC - CLASS A		800 0000	\$181,279 48	\$778 01	\$622,408 00
AXP	AMERICAN EXPRESS CO		14,000 0000	\$586,671 30	\$69 55	\$973,700 00
AAPL	APPLE, INC		10,000 0000	\$596,399 07	\$105 26	\$1,052,600 00
BXLT	BAXALTA INC		10,000 0000	\$337,209 88	\$39 03	\$390,300 00
BAX	BAXTER INTERNATIONAL INC		10,000 0000	\$401,084 12	\$38 15	\$381,500 00
171232101	CHUBB CORP		8,000 0000	\$472,206 94	\$132 64	\$1,061,120 00
CSCO	CISCO SYSTEMS, INC		30,000 0000	\$583,863 38	\$27 16	\$814,650 00
DHR	DANAHER CORP		12,500 0000	\$406,216 00	\$92.88	\$1,161,000 00
DIS	DISNEY, WALT CO		10,000 0000	\$311,075 00	\$105 08	\$1,050,800 00
EMC	EMC CORPORATION		25,000 0000	\$335,750 00	\$25 68	\$642,000 00
EMR	EMERSON ELECTRIC CO		20,000 0000	\$670,133 36	\$47 83	\$956,600 00
FDX	FEDEX CORP		5,000 0000	\$391,975 83	\$148 99	\$744,950 00
HD	HOME DEPOT INC		8,000 0000	\$295,574 00	\$132 25	\$1,058,000 00
INTC	INTEL CORP		30,000 0000	\$801,212 40	\$34 45	\$1,033,500 00
IBM	INTERNATIONAL BUSINESS MACHINES		4,000 0000	\$356,714 14	\$137 62	\$550,480 00
JNJ	JOHNSON & JOHNSON		12,000 0000	\$731,564 44	\$102 72	\$1,232,640 00
KHC	KRAFT HEINZ CO		12,000 0000	\$415,855 69	\$72 76	\$873,120 00
MCD	MCDONALD'S CORP		10,000 0000	\$1,333,982 00	\$118 14	\$1,181,400 00
MSFT	MICROSOFT CORP		20,000 0000	\$538,498 18	\$55 48	\$1,109,600 00
MDLZ	MONDELEZ INTERNATIONAL, INC		25,000 0000	\$456,711.68	\$44 84	\$1,121,000 00
PEP	PEPSICO INC		14,000 0000	\$704,092 85	\$99 92	\$1,398,880 00
PFE	PFIZER INC		35,000 0000	\$776,892 66	\$32 28	\$1,129,800 00
PG	PROCTER & GAMBLE CO		15,000 0000	\$869,331 52	\$79 41	\$1,191,150 00
MMM	3M CO.		7,000 0000	\$572,269 04	\$150 64	\$1,054,480 00

# Statement of Assets: Inventory Value

Account: 0726315

MWC FOUNDATION

As of 12/31/2015



Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
V	VISA, INC		7,000 0000	\$500,211 60	\$77 55	\$542,850 00
WFC	WELLS FARGO & COMPANY		25,000 0000	\$716,947 14	\$54 36	\$1,359,000 00
			Total	\$16,234,313 54		\$28,583,499 76
030 Foreign Stock						
SLB	SCHLUMBERGER LTD		10,000 0000	\$591,590 93	\$69 75	\$697,500 00
			Total	\$591,590.93		\$697,500 00
040 Equity Mutual Funds						
IJH	I-SHARES CORE S&P MID-CAP ETF		27,000 0000	\$2,236,511 70	\$139 32	\$3,761,640 00
IWM	I-SHARES RUSSELL 2000 ETF		27,000.0000	\$2,067,296 10	\$112 62	\$3,040,740 00
			Total	\$4,303,807 80		\$6,802,380 00
100 International Equity Mutual Funds						
EFA	I-SHARES MSCI EAFE ETF		55,000 0000	\$3,363,588 61	\$58 72	\$3,229,600 00
			Total	\$3,363,588 61		\$3,229,600 00
200 Corporate Bonds						
00206RAJ1	AT&T INC NOTES 5 1/2% DUE 2/1/2018	2/1/2018	275,000 0000	\$291,263 50	\$106 90	\$293,971 70
00206RCE0	AT&T INC NOTES 3 9% DUE 3/11/2024	3/11/2024	250,000 0000	\$247,840 06	\$102 11	\$255,271 50
00206RCM2	AT&T INC NOTES 3% DUE 6/30/2022	6/30/2022	250,000 0000	\$251,832 24	\$97 60	\$244,004 75
023135AN6	AMAZON COM, INC SENIOR NOTES 3 8% DUE 12/5/2024	12/5/2024	250,000 0000	\$251,122 93	\$104 03	\$260,065 00
025816AY5	AMERICAN EXPRESS COMPANY SENIOR NOTES (N/C) 7% DUE 3/19/2018	3/19/2018	300,000 0000	\$312,627 00	\$110 90	\$332,697 60
035229CV3	ANHEUSER-BUSCH COS NOTES 5 05% due 10/15/2016	10/15/2016	250,000 0000	\$246,485 00	\$103 09	\$257,713.75
037833AS9	APPLE, INC SENIOR NOTES 3 45% DUE 5/6/2024	5/6/2024	250,000 0000	\$255,506 99	\$103 59	\$258,986 00
037833BG4	APPLE, INC NOTES 3 2% DUE 5/13/2025	5/13/2025	150,000 0000	\$149,674 50	\$101 21	\$151,815 45
057224AY3	BAKER HUGHES, INC NOTES 7 1/2% DUE 11/15/2018	11/15/2018	150,000 0000	\$155,856 00	\$112 90	\$169,353 30
084664BQ3	BERKSHIRE HATHAWAY FINANCE CORP NOTES 4 1/4% DUE 1/15/2021	1/15/2021	250,000 0000	\$249,897 50	\$109 07	\$272,681 25
09247XAC5	BLACKROCK, INC NOTES 6 25% DUE 9/15/2017	9/15/2017	250,000 0000	\$250,000 00	\$108 07	\$270,165 00
209111EV1	CONSOLIDATED EDISON OF NEW YORK, INC NOTES 7 1/8% DUE 12/1/2018	12/1/2018	150,000 0000	\$149,463 00	\$114 16	\$171,237 15
268648AN2	EMC CORP NOTES 3 3/8% DUE 6/1/2023	6/1/2023	200,000 0000	\$203,724 78	\$81 38	\$162,757 00
369604BC6	GENERAL ELECTRIC CO NOTES (N/C) 5 25% DUE 12/6/2017	12/6/2017	200,000 0000	\$197,278 00	\$106 77	\$213,536 80

# Statement of Assets: Inventory Value

Account: 0726315

MWC FOUNDATION

As of 12/31/2015

Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
375558AZ6	GILEAD SCIENCES INC NOTES 3 1/2% DUE 2/1/2025	2/1/2025	200,000 0000	\$201,636 28	\$100 83	\$201,668 00
437076AP7	HOME DEPOT INC SENIOR NOTES 5 4% DUE 3/1/2016	3/1/2016	300,000 0000	\$299,898 00	\$100 70	\$302,109 60
459200AM3	INTERNATIONAL BUSINESS MACHINES CORP DEB 7% DUE 10/30/2025	10/30/2025	200,000 0000	\$204,998 00	\$128 26	\$256,524 80
459200GM7	INTERNATIONAL BUSINESS MACHINES CORP NOTES 7 5/8% DUE 10/15/2018	10/15/2018	100,000 0000	\$104,200 00	\$115 27	\$115,270 10
46625HJE1	JP MORGAN CHASE & CO SENIOR NOTES (N/C) 3 1/4% DUE 9/23/2022	9/23/2022	250,000 0000	\$250,000 00	\$100 58	\$251,443 00
532457BB3	ELI LILLY & CO NOTES 5 2% DUE 3/15/2017	3/15/2017	300,000 0000	\$298,800 00	\$104 72	\$314,170 50
548661CK1	LOWE'S COMPANIES, INC NOTES 5 4% DUE 10/15/2016	10/15/2016	250,000 0000	\$246,500.00	\$103 42	\$258,538 25
589331AD9	MERCK & CO INC DEB 6 40% DUE 3/1/2028	3/1/2028	300,000 0000	\$313,686 00	\$127 01	\$381,023 10
594918BJ2	MICROSOFT CORP NOTES 3 1/8% DUE 11/3/2025	11/3/2025	250,000 0000	\$252,627 50	\$100 53	\$251,326 25
68389XAG0	ORACLE CORP NOTES 5% 7/8/2019	7/8/2019	100,000 0000	\$99,844 00	\$109 98	\$109,978 30
713448BW7	PEPSICO INC NOTES 3% DUE 8/25/2021	8/25/2021	250,000 0000	\$245,940 99	\$103 05	\$257,630 75
854502AC5	STANLEY BLACK & DECKER, INC NOTES 3 4% DUE 12/1/2021	12/1/2021	250,000 0000	\$258,789 50	\$101 84	\$254,592 25
			Total	\$5,989,491.77		\$6,268,531 15
305 Fixed Income Mutual Fund						
PAAIX	PIMCO ALL ASSET FUND		41,554,345	\$443,236.27	\$10 20	\$415,861 92
TPINX	TEMPLETON GLOBAL BOND FUND - CLASS A		19,671 4410	\$255,816 59	\$11 58	\$227,795 29
			Total	\$749,076.86		\$643,657 21
410 U.S Treasury Notes & Bonds						
912828B58	U S TREASURY NOTES 2 1/8% DUE 1/31/2021	1/31/2021	250,000 0000	\$249,648 46	\$101 48	\$253,691 50
912828KQ2	U S TREASURY NOTES 3 1/8% DUE 5/15/2019	5/15/2019	250,000 0000	\$273,007 82	\$105 50	\$263,740 25
912828LL2	U.S TREASURY NOTES 3% DUE 8/31/2016	8/31/2016	300,000.0000	\$298,761 98	\$101 48	\$304,453 20
912828UL2	US TREASURY NOTES 1 3/8% DUE 1/31/2020	1/31/2020	250,000 0000	\$248,554 69	\$98 96	\$247,392 50
912828VS6	U S TREASURY NOTES 2 1/2% DUE 8/15/2023	8/15/2023	250,000 0000	\$248,984 38	\$102 60	\$256,494 25
			Total	\$1,318,957 33		\$1,325,771 70
440 U S Government Agency Obligations						
31331L4Z8	FEDERAL FARM CREDIT BANK CONSOL SYSTEMWIDE BDS (N/C) 5 7% due 7/25/2016	7/25/2016	250,000 0000	\$256,311 77	\$102 81	\$257,031 26



# Statement of Assets: Inventory Value

Account: 0726315

MWC FOUNDATION

As of 12/31/2015



Nutter McClennen & Fish LLP • Attorneys at Law

Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
31331QGB7	FEDERAL FARM CREDIT BANK CONSOL SYSTEMWIDE BONDS (N/C) 5 3% due 10/25/2017	10/25/2017	500,000 0000	<i>\$ 513,431.46</i>	\$107 41	\$537,031 28
31331XEK4	FEDERAL FARM CREDIT BANK CONSOL SYSTEMWIDE BDS (N/C) 5% DUE 11/21/2017	11/21/2017	200,000 0000	\$205,500 00	\$107 31	\$214,625 00
3133XHVS8	FEDERAL HOME LOAN BANK CONSOL BD (N/C) 5% DUE 12/9/2016	12/9/2016	150,000 0000	\$149,008 50	\$103 91	\$155,859 40
279422	GOV'T NAT'L MTG ASSN GTD PASS THRU CTF (POOL # 279422) 9% due 10/15/2019	10/15/2019	84 1000	\$88 18 *	\$100 37	\$84 42
Total				<i>\$ 1,124,939.91</i>		\$1,164,631 36
500 Money Market Funds						
636	FEDERATED GOV'T OBLIGATION FUND #636		916,168 2600	<i>\$ 916,168.26</i>	\$1 00	\$916,168 26
Total				<i>\$ 916,168.26</i>		\$916,168 26
640 Loans & Notes Receivable						
6390151A1	NATURE CONSERVANCY - CONSERVATION NOTE (5 YEAR TERM, 2% ANNUAL RETURN)	5/15/2018	335,000 0000	\$335,000 00	\$0 00	\$335,000 00
8667211A1	SUN INITIATIVE FINANCING, LLC PROMISORY NOTE DATED 8/26/2012 @ 4 25% DUE 5/30/2015	5/30/2015	1,500,000 0000	\$1,500,000 00 *	\$0 00	\$1,500,000 00
Total				\$1,835,000 00 *		\$1,835,000 00
700 Other Assets						
4571001A1	IMPACT PRI, LLC - 100% INTEREST		1 0000	\$1,500,000 00	\$0 00	\$1,500,000 00
Total				\$1,500,000 00		\$1,500,000 00
Cash						
Cash				\$38,887.41		\$38,887 41
Grand Total				<i>\$ 37,965,192.42</i>		\$53,005,626 85

