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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
The Tioga Foundation

A Employer identification number
22-2809250

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2450 Wheatsheaf Lane

B Telephone number (see instructions)
(215) 831-0700

City or town, state or province, country, and ZIP or foreign postal code
Philadelphia, PA 19137

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 11,352,282

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	209,798			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	55	55		
	4	Dividends and interest from securities	167,583	167,581		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	280,804			
	b	Gross sales price for all assets on line 6a 1,631,254				
	7	Capital gain net income (from Part IV, line 2)		280,804		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	658,240	448,440		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,343	3,343		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	38,276	36,676		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	41,619	40,019		0
	25	Contributions, gifts, grants paid	579,150			579,150
	26	**Total expenses and disbursements.** Add lines 24 and 25	620,769	40,019		579,150
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	37,471			
	b	**Net investment income** (if negative, enter -0-)		408,421		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing	52,056	10,858	10,858
	2 Savings and temporary cash investments	222,042	217,447	217,447
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	8,962,595	9,045,859	11,123,977
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	9,236,693	9,274,164	11,352,282
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	9,236,693	9,274,164	
	30 **Total net assets or fund balances**(see instructions)	9,236,693	9,274,164	
	31 **Total liabilities and net assets/fund balances**(see instructions)	9,236,693	9,274,164	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,236,693
2	Enter amount from Part I, line 27a	2	37,471
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	9,274,164
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,274,164

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	280,804
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	470,877	11,577,233	0 040673
2013	451,211	10,539,833	0 042810
2012	238,483	9,314,575	0 025603
2011	147,250	8,722,755	0 016881
2010	256,221	7,678,852	0 033367

2	**Total** of line 1, column (d).	2	0 159334
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 031867
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	11,612,386
5	Multiply line 4 by line 3.	5	370,052
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,084
7	Add lines 5 and 6.	7	374,136
8	Enter qualifying distributions from Part XII, line 4.	8	579,150

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	4,084
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	4,084
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	4,084
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 6,739		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	6,739
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,655
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,655 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DAVID KEISER Telephone no ▶(215) 831-0700

Located at ▶2450 WEATSHEAF LANE PHILADELPHIA PA ZIP +4 ▶19137

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ANDREW KEISER 2450 Wheatsheaf Lane Philadelphia, PA 19137	DIRECTOR 0 00	0	0	0
BENNETT KEISER 2450 Wheatsheaf Lane Philadelphia, PA 19137	DIRECTOR 0 00	0	0	0
DAVID KEISER 2450 Wheatsheaf Lane Philadelphia, PA 19137	DIRECTOR 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	11,530,504
b	Average of monthly cash balances	1b	258,720
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	11,789,224
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	11,789,224
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	176,838
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,612,386
6	**Minimum investment return.** Enter 5% of line 5	6	580,619

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	580,619
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,084		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,084
3	Distributable amount before adjustments Subtract line 2c from line 1			3	576,535
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	576,535
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	576,535

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	579,150
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	579,150
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,084
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	575,066

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				576,535
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			562,422	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 579,150				
a Applied to 2014, but not more than line 2a			562,422	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				16,728
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015	0			0
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				559,807
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				579,150
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	55	
4 Dividends and interest from securities. . .			14	167,583	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	280,804	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		448,442	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 448,442

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-08	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Lawrence M Orr				P00821446

Firm's name ▶ CBIZ MHM LLC — Firm's EIN ▶ 31-1543240

Firm's address ▶ 401 PLYMOUTH ROAD SUITE 200 PLYMOUTH MEETING, PA 19462 — Phone no (610) 862-2249

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
800 00 SHS DEUTSCHE X-TRACKERS MSCI EAFE EQUITY		2015-03-03	2015-12-24
jpmorgan chase & co 3 7% 1/20/15 sr lien		2012-05-07	2015-01-20
DISCOVERY COMMUNICATIONS LLC 3 7% 6/1/15 SR LIEN		2012-05-10	2015-03-31
HARRIS CORPORATION 5 95% 12/1/17 SR LIEN		2012-05-03	2015-05-27
AMERICAN EXPRESS COMPANY MTN 2 75% 9/15/15 SER D SR LIEN		2012-05-09	2015-09-15
HEWLETT-PACKARD COMPANY 5 5% 3/1/18 SR LIEN		2012-05-10	2015-11-09
PICTET NON-US EQUITY OFFSHORE LP		2009-01-01	2015-03-04
PICTET NON-US EQUITY OFFSHORE LP		2009-01-01	2015-03-18
INDIVIOR PLC SPONSORED ADR CMN (45579E105)		2014-08-29	2015-01-12
INDIVIOR PLC SPONSORED ADR CMN (45579E105)		2014-07-31	2015-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,768		23,727	-1,959
150,000		158,550	-8,550
75,433		80,348	-4,915
140,058		144,686	-4,628
75,000		77,949	-2,949
137,006		142,329	-5,323
605,478		479,430	126,048
70,187		55,570	14,617
123		135	-12
569		628	-59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,959
			-8,550
			-4,915
			-4,628
			-2,949
			-5,323
			126,048
			14,617
			-12
			-59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COCA-COLA ENTERPRISES, INC CMN (19122T109)		2014-08-29	2015-02-13
SUN ART RETAIL GROUP LTD ADR CMN (866633100)		2014-08-29	2015-03-03
PERRIGO CO PLC CMN (G97822103)		2014-08-29	2015-04-27
CANADIAN NATIONAL RAILWAY CO CMN (136375102)		2014-08-29	2015-06-15
HDFC BANK LIMITED ADR CMN (40415F101)		2015-09-22	2015-11-23
ICON PUBLIC LIMITED COMPANY CMN (G4705A100)		2015-04-30	2015-11-23
COLOPLAST A/S ADR CMN (19624Y101)		2015-07-27	2015-12-24
COMPASS GROUP PLC SPONSORED ADR CMN (20449X302)		2015-06-04	2015-12-24
CSL LIMITED SPONSORED ADR CMN (12637N204)		2015-02-20	2015-12-24
CTRIP COM INTERNATIONAL, LTD ADR CMN (22943F100)		2015-11-05	2015-12-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,326		4,723	-397
1,748		2,475	-727
6,301		4,904	1,397
4,398		5,322	-924
414		409	5
1,359		1,211	148
649		591	58
597		597	0
786		736	50
633		639	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-397
			-727
			1,397
			-924
			5
			148
			58
			0
			50
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EXPERIAN PLC SPONSORED ADR CMN (30215C101)		2015-01-07	2015-12-24
HDFC BANK LIMITED ADR CMN (40415F101)		2015-09-22	2015-12-24
ICON PUBLIC LIMITED COMPANY CMN (G4705A100)		2015-04-30	2015-12-24
PERRIGO CO PLC CMN (G97822103)		2015-10-22	2015-12-24
PERRIGO CO PLC CMN (G97822103) Disallowed Loss		1920-10-22	2015-12-24
UNICHARM CORP SPONSORED ADR CMN (90460M204)		2015-06-16	2015-12-24
COCA-COLA ENTERPRISES, INC CMN (19122T109)		2014-01-28	2015-02-13
SUN ART RETAIL GROUP LTD ADR CMN (866633100)		2014-01-28	2015-02-17
SUN ART RETAIL GROUP LTD ADR CMN (866633100)		2014-01-28	2015-02-18
SUN ART RETAIL GROUP LTD ADR CMN (866633100)		2014-01-28	2015-02-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
753		677	76
364		351	13
680		574	106
591		592	-1
2			2
361		440	-79
19,618		19,720	-102
455		670	-215
808		1,179	-371
1,634		2,317	-683

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			76
			13
			106
			-1
			2
			-79
			-102
			-215
			-371
			-683

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SUN ART RETAIL GROUP LTD ADR CMN (866633100)		2014-01-28	2015-02-24
SUN ART RETAIL GROUP LTD ADR CMN (866633100)		2014-01-28	2015-02-25
SUN ART RETAIL GROUP LTD ADR CMN (866633100)		2014-01-28	2015-02-26
SUN ART RETAIL GROUP LTD ADR CMN (866633100)		2014-01-28	2015-02-27
SUN ART RETAIL GROUP LTD ADR CMN (866633100)		2014-01-28	2015-03-02
SUN ART RETAIL GROUP LTD ADR CMN (866633100)		2014-01-28	2015-03-03
INDUSTRIA DE DISENO TEXTIL IND ADR CMN (455793109)		2014-01-28	2015-03-25
TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN ADD ADR REL 19358779 (88032Q109		2014-01-28	2015-04-17
PERRIGO CO PLC CMN (G97822103)		2014-01-28	2015-04-27
CANADIAN NATIONAL RAILWAY CO CMN (136375102)		2014-01-28	2015-06-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,224		1,795	-571
1,002		1,473	-471
823		1,219	-396
1,648		2,505	-857
1,866		2,813	-947
1,370		2,183	-813
7,941		7,400	541
8,453		5,385	3,068
24,631		20,231	4,400
10,375		9,098	1,277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-571
			-471
			-396
			-857
			-947
			-813
			541
			3,068
			4,400
			1,277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CANADIAN NATIONAL RAILWAY CO CMN (136375102)		2014-01-28	2015-06-15
ASML HOLDING N V ADR CMN (N07059210)		2014-01-28	2015-08-28
CHR HANSEN HOLDING A/S SPONSORED ADR CMN (12545M207)		2014-02-19	2015-08-28
ASML HOLDING N V ADR CMN (N07059210)		2014-01-28	2015-08-31
CHR HANSEN HOLDING A/S SPONSORED ADR CMN (12545M207)		2014-02-20	2015-08-31
CHR HANSEN HOLDING A/S SPONSORED ADR CMN (12545M207)		2014-02-19	2015-08-31
ASML HOLDING N V ADR CMN (N07059210)		2014-08-29	2015-09-01
ASML HOLDING N V ADR CMN (N07059210)		2014-01-28	2015-09-01
CHR HANSEN HOLDING A/S SPONSORED ADR CMN (12545M207)		2014-02-20	2015-09-01
ASML HOLDING N V ADR CMN (N07059210)		2014-08-29	2015-09-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,360		5,563	797
8,106		7,618	488
2,569		2,097	472
7,027		6,666	361
525		425	100
1,727		1,405	322
3,131		3,366	-235
6,083		5,887	196
2,762		2,248	514
809		865	-56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			797
			488
			472
			361
			100
			322
			-235
			196
			514
			-56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SVENSKA CELLULOSA AB SPON ADR SPONSORED ADR CMN CLASS B (869587402)		2014-01-28	2015-10-20
SVENSKA CELLULOSA AB SPON ADR SPONSORED ADR CMN CLASS B (869587402)		2014-01-28	2015-10-21
SVENSKA CELLULOSA AB SPON ADR SPONSORED ADR CMN CLASS B		2014-01-28	2015-10-22
SVENSKA CELLULOSA AB SPON ADR SPONSORED ADR CMN CLASS B (869587402)		2014-08-29	2015-10-22
INDUSTRIA DE DISENO TEXTIL IND ADR CMN (455793109)		2014-01-28	2015-11-09
ACE LIMITED CMN (H0023R105)		2014-01-28	2015-11-23
NOVO-NORDISK A/S ADR ADR CMN (670100205)		2014-01-28	2015-11-23
RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN (756255204)		2014-07-31	2015-11-23
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS		2014-01-28	2015-11-23
CHR HANSEN HOLDING A/S SPONSORED ADR CMN (12545M207)		2014-02-20	2015-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,203		7,824	-621
9,625		10,383	-758
608		655	-47
3,787		3,300	487
7,118		6,121	997
1,744		1,421	323
753		529	224
802		730	72
1,876		1,426	450
6,220		4,233	1,987

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-621
			-758
			-47
			487
			997
			323
			224
			72
			450
			1,987

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ACE LIMITED CMN (H0023R105)		2014-01-28	2015-12-24
ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN (042068106)		2014-01-28	2015-12-24
CANADIAN PACIFIC RAILWAY LTD CMN (13645T100)		2014-01-28	2015-12-24
CHR HANSEN HOLDING A/S SPONSORED ADR CMN (12545M207)		2014-02-20	2015-12-24
CORE LABORATORIES N V CMN (N22717107)		2014-01-28	2015-12-24
FANUC CORP UNSPONSORED ADR CMN (307305102)		2014-01-28	2015-12-24
INDUSTRIA DE DISENO TEXTIL IND ADR CMN (455793109)		2014-01-28	2015-12-24
LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN (502441306)		2014-01-28	2015-12-24
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (641069406)		2014-01-28	2015-12-24
NOVO-NORDISK A/S ADR ADR CMN (670100205)		2014-01-28	2015-12-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
825		663	162
648		655	-7
514		568	-54
674		446	228
681		1,120	-439
586		554	32
329		289	40
511		537	-26
887		888	-1
865		566	299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			162
			-7
			-54
			228
			-439
			32
			40
			-26
			-1
			299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NOVOZYMES AS UNSPONSORED ADR CMN (670108109)		2014-01-28	2015-12-24
RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN (756255204)		2014-07-31	2015-12-24
SENSATA TECHNOLOGIES HLDG N V CMN (N7902X106)		2014-01-28	2015-12-24
SGS S A ADR CMN (818800104)		2014-01-28	2015-12-24
SHOPRITE HOLDINGS LTD SPONSORED ADR CMN ADR RATIO UNKNOWN		2014-01-28	2015-12-24
SWATCH GROUP SA (THE) ADR CMN (870123106)		2014-10-06	2015-12-24
SYSMEX CORPORATION ADR CMN (87184P109)		2014-01-28	2015-12-24
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS (874039100)		2014-01-28	2015-12-24
TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN ADD ADR REL		2014-01-28	2015-12-24
WAL-MART DE MEXICO SAB DE CV SPONSORED ADR REPSTG SER V SHS (93114W107)		2014-01-28	2015-12-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
720		627	93
810		747	63
639		522	117
591		724	-133
218		314	-96
261		350	-89
530		233	297
1,092		808	284
726		482	244
380		363	17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			93
			63
			117
			-133
			-96
			-89
			297
			284
			244
			17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
YANDEX N V CMN (N97284108)		2014-05-09	2015-12-24
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
370		651	-281
158,130			158,130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-281
			158,130

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A WOMEN'S PLACE PO BOX 299 DOYLESTOWN,PA 18901	UNrelated third-party	PUBLIC CHARITY	TO SUPPORT VICTIMS OF DOMESTIC VIOLENCE	500
AMERICAN DIABETES ASSOCIATION 1701 NORTH BEAUREGARD STREET ALEXANDRIA,VA 22311	Unrelated third-party	PUBLIC CHARITY	TO SUPPORT DIABETES RESEARCH	2,000
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVE DALLAS,TX 75231	Unrelated third-party	PUBLIC CHARITY	TO SUPPORT RESEACH AND TREATMENT OF CARDIOVASCULAR DISEASES & STROKE	500
AMERICAN RED CROSS 2025 E STREET NW WASHINGTON,DC 20006	Unrelated third-party	PUBLIC CHARITY	TO SUPPORT DISASTER RELEIF EFFORTS	500
ANTIDEFAMATION LEAGUE 1500 MARKET STREET PHILADELPHIA,PA 19102	Unrelated third-party	PUBLIC CHARITY	TO SUPPORT THE SAFEGUARDIN GOF CIVIL RIGHTS OF ALL RELIGIOUS, RACTIAL AND ETHNICAL GROUPS	2,500
BRYN MAWR HOSPITAL 130 S BRYN MAWR AVENUE BRYN MAWR,PA 19010	Unrelated third-party	PUBLIC CHARITY	TO SUPPORT MEDICAL CARE	5,000
CEASE FIRE PA PO BOX 60095 PHILADELPHIA,PA 19102	Unrelated third-party	PUBLIC CHARITY	TO SUPPORT INITIATIVES TO REDUCE GUN VIOLENCE	1,000
CHAMBLISS CENTER FOR CHILDREN - CHATTANOOGA 315 GILLESPIE ROAD CHATTANOOGA,TN 37411	Unrelated third-party	PUBLIC CHARITY	TO PROVIDE SUPPORT FOR EARLY CHILDHOOD EDUCATION AND CHILDCARE SERVICES	3,500
CHOP FOUNDATION 34ST CIVIC CENTER BLVD PHILADELPHIA,PA 19104	Unrelated third-party	PUBLIC CHARITY	TO SUPPORT RESEARCH AND TREATMENT FOR JUVENILE ILLNESSES AND DISEASES	62,650
connecticut burns foundation 601 boston post road 2 milford,CT 06460	Unrelated third-party	puBLIC CHARITY	to support empowerment of children living with effects of burn injuries	5,000
ELIXIR FUND PO BOX 326 PRINCETON,NJ 08550	Unrelated third-party	PUBLIC CHARITY	to provide support to improve the care and comfort of cancer patients	500
FEDERATION EARLY LEARNING SERVICES 10700 JAMISON AVENUE PHILADELPHIA,PA 19116	Unrelated third-party	PUBLIC CHARITY	TO SUPPORT EARLY CHILDHOOD EDUCATION	5,000
HADASSAH 1518 WALNUT STREET 555 PHILADELPHIA,PA 19102	UNrelated third-party	PUBLIC CHARITY	TO SUPPORT WOMEN'S COMMNUNITY ACTIVITIES	10,000
Hope for the Inner City PO Box 11584 CHATTANOOGA,TN 37401	Unrelated third-party	PUBLIC CHARITY	TO PROVIDE SUPPPORT FOR CHRISTIAN COMMUNITY DEVELOPMENT	1,500
JEWISH FAMILY & CHILDREN SERVICES OF GREATER PHILADELPHIA 2100 ARCH STREET PHILADELPHIA,PA 19101	Unrelated third-party	PUBLIC CHARITY	TO SUPPORT JEWISH FAMILIES AND COMMUNITIES	60,000
Total . . . . ▶ **3a**				579,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JEWISH FEDERATION OF GREATER PHILADELPHIA 2100 ARCH STREET PHILADELPHIA, PA 19103	Unrelated third-party	PUBLIC CHARITY	To PROVIDE COMMUNITY SUPPORT LOCALLY & INTERNATIONALLY	125,000
KEYSTONE OPPORTUNITY CENTER 104 NORTH MAIN STREET SOUDERTON, PA 18964	Unrelated third-party	PUBLIC CHARITY	TO PROVIDE SOCIAL SERVICES TO NEEDY MEMBERS OF THE COMMUNITY	500
LAUREL HOUSE 605 SWEDE STREET NORRISTOWN, PA 19401	Unrelated third-party	PUBLIC CHARITY	TO PROVIDE SUPPORT FOR VICTIMS OF DOMESTIC VIOLENCE	36,500
LIONS EYE BANK OF THE DELAWARE VALLEY 401 N 3RD STREET SUITE 305 PHILADELPHIA, PA 191234106	Unrelated third-party	PUBLIC CHARITY	to provide support for medical eye care for sight restoration	500
LOVE CRADLE MISSION 276 WEST CHERRY LANE SOUDERTON, PA 18964	Unrelated third-party	PUBLIC CHARITY	to provide care for orphans	1,250
MATERNITY CARE COALITION 2000 hamilton street suite 205 philADELPHIA, PA 19130	unrelated third-party	puBLIC CHARITY	TO PROVIDE SUPPORT FOR THE IMPROVEMENT OF MATERNAL AND CHILD HEALTH AND WELLBEING	50,000
MD ANDERSON CANCER CENTER 1515 HOLCOMBE BLVD HOUSTON, TX 77030	Unrelated third-party	PUBLIC CHARITY	TO SUPPORT CANCER RESEARCH AND TREATMENT	2,000
MICHAEL J FOX FOUNDATION PO BOX 4777 NEW YORK, NY 10163	Unrelated third-party	PUBLIC CHARITY	TO SUPPORT RESEARCH AND TREATMENT OF PARKINSON'S DISEASE	5,000
PATHWAYS TO HOUSING 5201 OLD YORK ROAD 4TH FLOOR PHILADELPHIA, PA 19141	Unrelated third-party	PUBLIC CHARITY	TO PROVIDE HOUSING & SUPPORT FOR THE HOMELESS	78,500
philabundance 3616 south galloway street philADELPHIA, PA 19148	unrelated third-party	puBLIC CHARITY	to provide food for the hungry	250
PLAY ON PHILLY PO BOX 8662 PHILADELPHIA, PA 19101	Unrelated third-party	PUBLIC CHARITY	TO SUPPORT SOCIAL DEVELOPMENT AND MUSIC EDUCATION FOR CHILDREN	50,000
Roman Catholic High School 301 N Broad Street Philadelphia, PA 19107	Unrelated third-party	PUBLIC CHARITY	To support catholic education	500
ST JUDE CHILDREN'S HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	Unrelated third-party	PUBLIC CHARITY	to provide support of research and treatment of childhood diseases and illnesses	500
THE BALLARD HOUSE 21421 CINCO PARK ROAD KATY, TX 77450	unrelated third-party	PUBLIC CHARITY	TO PROVIDE TERMPORARY HOUSING FOR PATIENTS AND CAREGIVERS TRAVELING FOR MEDICAL CARE TO TX	3,000
THE LANTERN PROJECT 51 GLEN ALPINE ROAD PIEDMONT, CA 946113522	Unrelated third-party	PUBLIC CHARITY	TO HELP IMPOVERISHED PEOPLE THROUGHOUT THE WORLD	500
Total . . . . ▶ **3a**				579,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE SHIPLEY SCHOOL 814 YARROW STREET BRYN MAWR, PA 19010	Unrelated third-party	PUBLIC CHARITY	TO SUPPORT CHILDHOOD AND ADOLESCENT EDUCATION	40,000
TREE HOUSE BOOKS 1430 W SUSQUEHANNA AVE PHILADELPHIA, PA 19121	Unrelated third-party	PUBLIC CHARITY	TO SUPPORT LITERACY	12,500
WE PAC 5070 PARKSIDE AVE 1412 PHILADELPHIA, PA 19131	Unrelated third-party	PUBLIC CHARITY	TO SUPPORT EQUAL RIGHTS OF WOMEN	12,500
Total . . . . ▶ **3a**				579,150

TY 2015 Investments - Other Schedule

Name: The Tioga Foundation

EIN: 22-2809250

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Goldman Sachs	AT COST	8,912,282	10,979,131
first eagle	AT COST	133,577	144,846

TY 2015 Other Expenses Schedule

Name: The Tioga Foundation

EIN: 22-2809250

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Goldman Sachs Investment Management Fees	33,551	33,551		0
GS VINTAGE FUND V OFFSHORE, LP	3,125	3,125		0
miscellaneous expenses	850	0		0
MEMBERSHIP FEE	750	0		0

TY 2015 Taxes Schedule

Name: The Tioga Foundation

EIN: 22-2809250

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES - GOLDMAN SACHS [A/C 40192]	2,324	2,324		0
fOREIGN TAXES - GOLDMAN SACHS [A/C 38017]	736	736		0
FOREIGN TAXES - FIRST EAGLE	283	283		0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491316005136

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990	OMB No 1545-0047 2015

Name of the organization	Employer identification number
The Tioga Foundation	22-2809250

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
The Tioga Foundation

Employer identification number
22-2809250

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Charitable Lead Trust UWO of Morton Keiser 2450 Wheatsheaf Lane Philadelphia, PA 19137	$ 209,798	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
The Tioga Foundation	22-2809250

Part II **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
The Tioga Foundation	22-2809250

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee