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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation JOHN C & BERNICE A RIEG CHARITABLE FOUNDATION INC C/O SHIPMAN & GOODWIN		A Employer identification number 22-2796673	
Number and street (or P O box number if mail is not delivered to street address) ONE CONSTITUTION PLAZA		B Telephone number (see instructions) (860) 251-5000	
City or town, state or province, country, and ZIP or foreign postal code HARTFORD, CT 061031919		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		Initial return of a former public charity ☐ Amended return ☐ Name change	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,615,408		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	69,093	69,093		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	336,169			
	b Gross sales price for all assets on line 6a 976,790				
	7 Capital gain net income (from Part IV, line 2) . . .		336,169		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	405,262	405,262	0	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	39,200	11,760	0	27,440
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	4,044	4,044	0	0
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	100	100	0	0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	43,344	15,904	0	27,440
	25 Contributions, gifts, grants paid	117,839			117,839
	26 Total expenses and disbursements. Add lines 24 and 25	161,183	15,904	0	145,279
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	244,079			
	b Net investment income (if negative, enter -0-)		389,358		
	c Adjusted net income (if negative, enter -0-) . . .			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	200	200	200
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	60,135	145,195	145,195
	b	Investments—corporate stock (attach schedule)	2,026,785	2,185,171	2,470,013
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	2,087,120	2,330,566	2,615,408	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,087,120	2,330,566	
	30	Total net assets or fund balances(see instructions)	2,087,120	2,330,566	
31	Total liabilities and net assets/fund balances(see instructions)	2,087,120	2,330,566		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,087,120
2	Enter amount from Part I, line 27a	2	244,079
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,331,199
5	Decreases not included in line 2 (itemize) ▶ _____	5	633
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,330,566

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	336,169
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	143,408	2,750,529	0 052138
2013	144,995	2,580,007	0 056199
2012	109,201	2,479,983	0 044033
2011	109,204	2,458,603	0 044417
2010	83,500	2,152,937	0 038784

2	Total of line 1, column (d).	2	0 235571
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047114
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,727,413
5	Multiply line 4 by line 3.	5	128,499
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,894
7	Add lines 5 and 6.	7	132,393
8	Enter qualifying distributions from Part XII, line 4.	8	145,279

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

3,894

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

3,894

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

2,520

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

2,520

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

1,374

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☐ CT _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶SHIPMAN GOODWIN LLP Located at ▶ONE CONSTITUTION PLAZA HARTFORD CT Telephone no ▶(860) 251-5000 ZIP+4 ▶061031919			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES T BETTS	PRESIDENT/TREASURER	0	0	0
C/O SHIPMAN/GOODWIN 1 CONSTITUTION PL HARTFORD,CT 061031919	1 00			
LAURA ANN SMITH GRANDE	VICE PRESIDENT/ASSIT	0	0	0
C/O SHIPMAN/GOODWIN 1 CONSTITUTION PL HARTFORD,CT 061031919	SECR 1 00			
BRYON W HARMON	VICE PRESIDENT/SECRETARY	0	0	0
C/O SHIPMAN/GOODWIN 1 CONSTITUTION PL HARTFORD,CT 061031919	1 50			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,608,476
b	Average of monthly cash balances.	1b	160,471
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,768,947
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,768,947
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	41,534
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,727,413
6	Minimum investment return. Enter 5% of line 5.	6	136,371

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	136,371
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,894
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,894
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	132,477
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	132,477
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	132,477

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	145,279
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	145,279
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,894
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	141,385

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				132,477
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			75,748	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 145,279				
a Applied to 2014, but not more than line 2a			75,748	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				69,531
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				62,946
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

• 85% of line 2a

Qualifying distributions from Part XII,
line 4 for each year listed

Amounts included in line 2c not used
directly for active conduct of exempt
activities

e. Qualifying distributions made directly
for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

"Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

• "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

• List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	117,839
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities. . . .			14	69,093		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	336,169		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .		0		405,262		0
13 Total. Add line 12, columns (b), (d), and (e).			13		405,262	

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
133 3333 SHS CDK GLOBAL INC	P	2008-12-29	2015-01-08
66 6667 SHS CDK GLOBAL INC	P	2009-06-30	2015-01-08
100 SHS CDK GLOBAL INC	P	2009-08-14	2015-01-08
400 SHS AUTOMATIC DATA PROCESSING	P	2008-12-29	2015-02-26
200 SHS AUTOMATIC DATA PROCESSING	P	2009-06-30	2015-02-26
300 SHS AUTOMATIC DATA PROCESSING	P	2009-08-14	2015-02-26
350 SHS CATERPILLAR INC	P	2008-12-29	2015-02-26
250 SHS CATERPILLAR INC	P	2009-01-26	2015-02-26
300 SHS CATERPILLAR INC	P	2009-08-14	2015-02-26
1,500 SHS INTEL CORP	P	2013-03-07	2005-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,412		1,881	3,531
2,706		876	1,830
4,059		1,440	2,619
35,483		13,262	22,221
17,742		6,175	11,567
26,613		10,156	16,457
29,370		14,706	14,664
20,978		8,262	12,716
25,174		14,008	11,166
50,248		32,970	17,278

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,531
			1,830
			2,619
			22,221
			11,567
			16,457
			14,664
			12,716
			11,166
			17,278

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
250 SHS JOHNSON & JOHNSON	P	2008-12-29	2015-02-26
200 SHS JOHNSON & JOHNSON	P	2009-01-26	2015-02-26
150 SHS JOHNSON & JOHNSON	P	2009-06-30	2015-02-26
300 SHS JOHNSON & JOHNSON	P	2009-08-14	2015-02-26
166 SHS KRAFT FOODS GROUP INC	P	2010-12-10	2015-02-26
500 SHS KRAFT FOODS GROUP INC	P	2013-03-07	2015-02-26
800 SHS MCDONALDS CORP	P	2009-08-14	2015-02-26
600 SHS OCCIDENTAL PETROLEUM CORP	P	2014-12-23	2015-02-26
800 SHS PFIZER INC	P	2008-12-29	2015-02-26
1,000 SHS PFIZER INC	P	2009-06-05	2015-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,670		14,385	11,285
20,536		11,296	9,240
15,402		8,475	6,927
30,803		18,203	12,600
10,599		5,409	5,190
31,925		24,510	7,415
79,374		44,619	34,755
46,925		49,470	-2,545
27,591		13,775	13,816
34,489		14,700	19,789

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,285
			9,240
			6,927
			12,600
			5,190
			7,415
			34,755
			-2,545
			13,816
			19,789

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
700 SHS PFIZER INC	P	2009-06-30	2015-02-26
700 SHS PROCTER & GAMBLE	P	2009-08-14	2015-02-26
1,000 SHS REALTY INCOME CORP	P	2011-04-06	2015-02-26
1,000 SHS VERIZON COMMUNICATIONS INC	P	2007-08-28	2015-02-26
1,000 SHS VERIZON COMMUNICATIONS INC	P	2014-04-30	2015-02-26
400 SHS YUM! BRANDS INC	P	2007-08-28	2015-02-26
200 SHS YUM! BRANDS INC	P	2009-01-26	2015-02-26
1,000 SHS LINNCO LLC	P	2014-12-23	2015-03-19
500 SHS LINNCO LLC	P	2014-12-26	2015-03-19
4,000 SHS GUGGENHEIM HI YIELD ETF 2015	P	2013-03-07	2015-07-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,142		10,429	13,713
59,793		36,978	22,815
49,952		32,794	17,158
49,209		39,199	10,010
49,209		46,780	2,429
31,615		12,988	18,627
15,808		5,634	10,174
9,263		11,232	-1,969
4,631		5,507	-876
103,798		107,240	-3,442

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,713
			22,815
			17,158
			10,010
			2,429
			18,627
			10,174
			-1,969
			-876
			-3,442

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
40 SHS GOOGLE INC CL A	P	2014-07-10	2015-08-20
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,287		23,262	4,025
10,984			10,984

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,025
			10,984

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BENTLY UNIVERSITY 175 FOREST ST WALTHAM,MA 02452	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	6,000
BOSTON UNIVERSITY ONE SILBER WAY BOSTON,MA 02215	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	8,500
CENTRAL CT STATE UNIVERSITY PO BOX 4010 NEW BRITAIN,CT 06050	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP TUITION SCHOLARSHIP	5,000
EAST CAROLINA UNIVERSITY 1001 E 5TH ST GREENVILLE,NC 27858	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	1,500
EASTERN CONNECTICUT STATE UNIVERSITY 83 WINDHAM STREET WILLIMANTIC,CT 06226	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	2,000
HARDING UNIVERSITY 915 E MARKET AVE SEARCY,AR 72143	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	1,000
KEENE STATE COLLEGE 229 MAIN STREET KEENE,NH 03435	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	1,500
MANCHESTER COMMUNITY COLLEGE GREAT PATH MANCHESTER,CT 06040	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	2,000
QUINNIPIAC UNIVERSITY 275 MT CARMEL AVE HAMDEN,CT 06518	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	1,000
RENSSELAER POLYTECHNIC INSTITUTE 110 EIGHT STREET TROY,NY 12180	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	4,000
SALEM STATE UNIVERSITY 352 LAFAYETTE STREET SALEM,MA 01970	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	4,000
SUFFOLK UNIVERSITY 41 TEMPLE STREET BOSTON,MA 02114	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	3,500
TEMPLE UNIVERSITY 1801 N BROAD ST PHILADELPHIA,PA 19122	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	2,500
UNIVERSITY OF CONNECTICUT 233 GLENBROOK ROAD UNIT 4100 STORRS,CT 06269	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	46,647
UNIVERSITY OF MAINE PO BOX 738 LEWISTON,ME 04234	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	6,000
Total				117,839

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MASSACHUSETTS 37 MATHER DRIVE AMHERST,MA 01003	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	4,000
UNIVERSITY OF NEW HAVEN 300 BOSTON POST ROAD WEST HAVEN,CT 06516	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	1,500
UNIVERSITY OF RHODE ISLAND 45 UPPER COLLEGE ROAD KINGSTON,RI 02881	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	1,750
UNIVERSITY OF SOUTH CAROLINA 902 SUMTER STREET COLUMBIA,SC 29208	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	5,000
UNIVERSITY OF ST JOSEPH 1678 ASYLUM AVE WHARTFORD,CT 06117	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	3,442
WAGNER COLLEGE 1 CAMPUS RD STATEN ISLAND,NY 10301	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	1,500
WORCESTER POLYTECHNIC INSTITUTE 100 INSTITUTE ROAD WORCESTER,MA 01609	NONE	PUBLIC CHARITY	TUITION SCHOLARSHIP	5,500
Total  3a				117,839

TY 2015 Investments Corporate Stock Schedule

Name: JOHN C & BERNICE A RIEG CHARITABLE
FOUNDATION INC C/O SHIPMAN & GOODWIN
EIN: 22-2796673

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,000 SHRS AMERICAN EXPRESS CO	15,978	69,550
1,000 SHRS UNITED TECHNOLOGIES CORP.	68,789	96,070
1,000 SHRS WISDOMTREE EMERGING MARKETS EQUITY LOCAL DEBT FUND	50,035	34,280
1,000 SHS APPLE INC.	60,664	105,260
1,000 SHS PEPSICO INC.	56,969	99,920
1,000 SHS PIMCO HIGH YIELD CORP BD INDEX	104,530	91,620
1,000 SHS WISDOMTREE EMERGING MARKETS HIGH DIV ETFNCOME FUND	50,997	31,640
1,100 SHS WALT DISNEY CO.	76,223	115,588
1,200 SHS SCHLUMBERGER	70,550	83,700
1,500 SHS VANGUARD SHORT TERM BD ETF	121,470	119,355
1,500 SHS WELLS FARGO & CO.	68,684	81,540
1,600 SHRS ABBOTT LABORATORIES	36,217	71,856
2,000 SHS MICROSOFT CORP.	40,840	110,960
1,000 SHS REALTY INCOME CORP.	33,131	51,630
4,000 SHS GUGGENHEIM HI YIELD ETF 2018	103,120	94,640
4,000 SHS POWER SHARES SENIOR LOAN PORT ETF	99,007	89,600
600 SHS UNION PACIFIC CORP.	59,580	46,920
800 SHS GUGGENHEIM ENHANCED SHORT DURATION ETF	40,272	39,888
9,800 SHS MERRIMACK PHARMACEUTICALS	48,657	77,420
9,989.058 SHS DFA INTL CORE EQUITY	128,000	113,775
900 SHRS CHEVRON CORP. (NEW)	62,304	80,964
160 SHS ALPHABET INC A	91,427	124,482
600 SHS DANAHER CORP	53,412	55,728
2,250 SHS WISDOMTREE EUROPE HEDGED EQUITY ETF	144,315	121,073
26,939.655 SHS DFA US CORE EQUITY 1 PORTFOLIO	500,000	462,554

TY 2015 Investments Government Obligations Schedule

Name: JOHN C & BERNICE A RIEG CHARITABLE
FOUNDATION INC C/O SHIPMAN & GOODWIN

EIN: 22-2796673

US Government Securities - End of Year Book Value:	145,195
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US Government Securities - End of Year Fair Market Value:	145,195
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State & Local Government Securities - End of Year Book Value:	0
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State & Local Government Securities - End of Year Fair Market Value:	0
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TY 2015 Legal Fees Schedule

Name: JOHN C & BERNICE A RIEG CHARITABLE

FOUNDATION INC C/O SHIPMAN & GOODWIN

EIN: 22-2796673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SHIPMAN & GOODWIN LLP	39,200	11,760	0	27,440

TY 2015 Other Decreases Schedule

Name: JOHN C & BERNICE A RIEG CHARITABLE
FOUNDATION INC C/O SHIPMAN & GOODWIN
EIN: 22-2796673

Description	Amount
2014 RETURN OF PRINCIPAL ADJUSTMENT	633

TY 2015 Other Expenses Schedule

Name: JOHN C & BERNICE A RIEG CHARITABLE
FOUNDATION INC C/O SHIPMAN & GOODWIN
EIN: 22-2796673

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BETTS NOMINEE LLC, ACCOUNT MAINTENANCE FEE	100	100	0	0

TY 2015 Taxes Schedule**Name:** JOHN C & BERNICE A RIEG CHARITABLE

FOUNDATION INC C/O SHIPMAN & GOODWIN

EIN: 22-2796673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 TAXES	1,047	1,047	0	0
2015 ESTIMATED TAXES	2,520	2,520	0	0
FOREIGN TAXES	477	477	0	0