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Form 990-PF

Return of Private Foundation

OMB No 1545-0052

Open to Public Inspection

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Department of the Treasury Internal Revenue Service ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

	alendar year 2015 or tax year beginning		, 2015, and endi	ng , 20
Name	of foundation			A Employer identification number
	ISLOW FOUNDATION			22-2778703
Numb	er and street (or P O box number if mail is not delivered	to street address)	Room/suite	B Telephone number (see instructions)
FOU	UNDATION SOURCE 501 SILVERSIDE	RD		(800) 839-1754
	r town, state or province, country, and ZIP or foreign pos			(000, 039 1731
67 T T	MINCTON DE 10000 1277			C If exemption application is pending, check here
	MINGTON, DE 19809-1377 eck all that apply: Initial return	Initial ration a	f a farman aublic ab	
Chie	eck all that apply: Initial return	Amended ret	f a former public char	. D Troinigh organizations, check here P
	X Address change	Name change		2 Foreign organizations meeting the 85% test, check here and attach
L Che	eck type of organization: X Section 501(computation
\neg	Section 4947(a)(1) nonexempt charitable trust			E If private foundation status was terminated
		Other taxable privunting method X Ca		under section 507(b)(1)(A), check here . 🕨 🗆
	C		sh Accrual	F If the foundation is in a 60-month termination
16)	▶\$ 31,949,283. (Part I, c	ther (specify) olumn (d) must be on cast	n basis)	under section 507(b)(1)(B), check here . ▶
Part	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net for charitable income purposes
T :	column (a) (see instructions))			(cash basis only)
1 '	, , , , , , , , , , , , , , , , , , , ,	2,188.		
2	attach Sch B			
3	Interest on savings and temporary cash investments.	8.	8.	
4	Dividends and interest from securities	49,788.	49,788.	
5a	Gross rents			
l	Net rental income or (loss)	2 222 470		
6a b 7	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all	2,322,478.		
-	assets on line 6a 8, 649, 892.			
7	Capital gain net income (from Part IV, line 2)		2,322,478.	
8	Net short-term capital gain			
9 10 a	Income modifications			
ь	Less Cost of goods sold			
ı	Gross profit or (loss) (attach schedule)			
11	Other income (attach schedule) ATCH, 1	149,284.	149,284.	
12	Total. Add lines 1 through 11	2,523,746.	2,521,558.	
13	Compensation of officers, directors, trustees, etc	127,127.		127,1
	Other employee salaries and wages			
14 15	Pension plans, employee benefits	12,167.		12,1
16a	Legal fees (attach schedule) ATCH 2	16,625.		16,6
ь	Accounting fees (attach schedule)			
	Other professional fees (attach schedule).[3]	141,853.	138,853.	3,0
17	Interest			
18	Taxes (attach schedule) (see instructions)[4].	46,871.	2,985.	
19	Depreciation (attach schedule) and depletion.			RECEIVED
20	Occupancy	5,825.		つした, 8
21	Travel, conferences, and meetings	14,790.		
22	Printing and publications			NOV 2 \$ 2016 G
23	Other expenses (attach schedule) ATCH .5.	71,023.	67,484.	2,3
24	Total operating and administrative expenses.			OGDEN, UT
	Add lines 13 through 23	436,281.	209,322.	181,8
25	Contributions, gifts, grants paid	1,556,400.		1,556,4
26	Total expenses and disbursements. Add lines 24 and 25	1,992,681.	209,322.	0. 1,738,2
27	Subtract line 26 from line 12			_,
	Excess of revenue over expenses and disbursements	531,065.		
a	Excess of leveling over exhalists fill dispulsationing 1		The state of the s	l l
1	Net Investment Income (if negative, enter -0-)		2,312,236.	

0.4. 000	-PF (2015)	Attached schedules and amounts in the	Beginning of year		End of year
Part II	Balance Sheets	description column should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash non interest been		3,791,080.	(2) 20 311 1 212	(5)
1 '		ng	13,526.	3,837,62	26. 3,837,626
	Accounts receivable				
	-	btful accounts ▶			
	Pledges receivable ▶				
	_	btful accounts ▶			
1					
_		officers, directors, trustees, and other			
		tach schedule) (see instructions)			
		eceivable (attach schedule)	/ · ·		
		btful accounts	······································		
1					
);		θ			
9		eferred charges			
· iva		stock (attach schedule) ATCH 6		6,016,30	66. 7,275,72
	-	bonds (attach schedule)	3,2,2,00,1	3,313,3	7,213,12
11	Investments - land, buildings	s,	A-1 2 May 2	7-43914	
	and equipment basis Less accumulated deprecia	ation -			
1.0	(attach schedule)				
12	Investments - mortgage	loansATCH 7	17,138,056.	16,541,0	75. 20,835,93
14	Land, buildings, and	>			11.7 127
1	equipment basis Less accumulated deprecia	tion 🛌			
15	(attach schedule) Other assets (describe ▶		1,477.		
1	•	completed by all filers - see the			
1.0		age 1, item I)		26.395.0	67. 31,949,28
17		ccrued expenses		,,	(1) 3(1) (1) (1) (1) (1) (1) (1)
					· · · · · · · · · · · · · · · · · · ·
					1.1961
20		rs, trustees, and other disqualified persons.			-
21	•	tes payable (attach schedule)			Lar Blace
2		≥ ►			
	011101 1125111100 (00001150	,	·		
23	Total liabilities (add line	s 17 through 22)	18,000.		0.
-		low SFAS 117, check here			
		24 through 26 and lines 30 and 31.			
24	•				11124 1212
3			I I		
]]					TOTAL TREE.
= -		not follow SFAS 117, ► X			
2		plete lines 27 through 31.			
27		cipal, or current funds			
27 28 29	•	land, bldg , and equipment fund			
29		ulated income, endowment, or other funds	27,198,696.	26,395,0	67.
30	• •	I balances (see instructions)	27,198,696.	26,395,0	
		net assets/fund balances (see			3 3 7 2 2 2
			27,216,696.	26,395,0	67.
		nges in Net Assets or Fund Bala			
		palances at beginning of year - Part		must agree with	
		ed on prior year's return)			1 27,198,69
		line 27a			2 531,06
		de die De e O Otenenes N			3
					4 27,729,76
	reases not included in				5 1,334,69
		palances at end of year (line 4 minus	s line 5) - Part II. column (I	o), line 30	6 26,395,06

Part IV Capital Gains and Losses for Tax on Investment Income

Page 3

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	loss) nus (g)
(e) Gross sales proce (f) Depreciation allowed (or allowable) (g) Cost or other basis plus expense of sale (h) Gam or (e) plus (f) in a growth of the cost of the	nus (g)
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2010 1,402,923. 27,948,310. 2 Total of line 1, column (d)	0.046933 0.047075
2 Total of line 1, column (d)	0.046933 0.047075 0.047303
Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	0.046933 0.047075 0.047303 0.053041
Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	0.046933 0.047075 0.047303
number of years the foundation has been in existence if less than 5 years	0.046933 0.047075 0.047303 0.053041 0.050197
	0.046933 0.047075 0.047303 0.053041
	0.046933 0.047075 0.047303 0.053041 0.050197
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	0.046933 0.047075 0.047303 0.053041 0.050197
5 Multiply line 4 by line 3	0.046933 0.047075 0.047303 0.053041 0.050197
6 Enter 1% of net investment income (1% of Part I, line 27b)	0.046933 0.047075 0.047303 0.053041 0.050197 0.244549 0.048910
7 Add lines 5 and 6	0.046933 0.047075 0.047303 0.053041 0.050197 0.244549 0.048910 ,630,455.
8 Enter qualifying distributions from Part XII, line 4	0.046933 0.047075 0.047303 0.053041 0.050197 0.244549 0.048910 ,630,455.

Pai	t VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see	nstru	uction	s)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1)		_	
	Date of ruling or determination letter (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check		23,	122.
	here X and enter 1% of Part I, line 27b			
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of			
	Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) 2			
3	Add lines 1 and 2		23,3	122.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) 4		_	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0		23,1	122.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015 6a 48,144.			
b	Exempt foreign organizations - tax withheld at source			,
C س				
d 7	Backup withholding erroneously withheld		40 1	
8	Total credits and payments Add lines 6a through 6d		40,	144.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10			25,0	122
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 25,022. Refunded 11			
Par	t VII-A Statements Regarding Activities			
	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
	participate or intervene in any political campaign?	1a		X
Ь	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see			
	Instructions for the definition)?	1b		Х
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials			
	published or distributed by the foundation in connection with the activities			
C	Did the foundation file Form 1120-POL for this year?	1c		Х
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation ▶ \$(2) On foundation managers ▶ \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on			i
	foundation managers > \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			•
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of	_		,,
	incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
_	If "Yes," has it filed a tax return on Form 990-T for this year?	4b_		Х
3	If "Yes," attach the statement required by General Instruction T	5		<u> </u>
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
·	By language in the governing instrument, or			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that			
	conflict with the state law remain in the governing instrument?	6	Х	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Х	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	CO, NJ,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			_
	(or designate) of each state as required by General Instruction G ² If "No," attach explanation	8b	Х	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or			
	4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes,"			
	complete Part XIV	9_	_	Х
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their			
	names and addresses	10		X
	_	00		

Pai	t VII-A Statements Regarding Activities (continued)			-3
11		\Box	Yes	No
•	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		Х
12		H		
•	person had advisory privileges? If "Yes," attach statement (see instructions)	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ► N/A			
14	The books are in care of ► FOUNDATION SOURCE Telephone no ► 800-839	-175	4	
	Located at ▶501 SILVERSIDE ROAD, SUITE 123 WILMINGTON, DE ZIP+4 ▶ 19809-1	_		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			T
	and enter the amount of tax-exempt interest received or accrued during the year	• • •		
16			Yes	No
••	over a bank, securities, or other financial account in a foreign country?	16	·	Х
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of			
	the foreign country >	}		
Pai	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required	J 		~ ~~
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly).		,	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No	*	*	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a		Z s	
	disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		X	%**
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			1
	(5) Transfer any income or assets to a disqualified person (or make any of either available for		2	
	the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the			36
	foundation agreed to make a grant to or to employ the official for a period after		` `.	
	termination of government service, if terminating within 90 days) Yes X No	5.		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	22	1.	
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		Х
	Organizations relying on a current notice regarding disaster assistance check here	7, 8 ~	en .	19 19 19 19 19 19 19 19 19 19 19 19 19 1
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that	Šr.		, ,
	were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private	200		
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and		" 2	, 2
	6e, Part XIII) for tax year(s) beginning before 2015?			Še.
	If "Yes," list the years ,,	100	4.2	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			17
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to	àž	-(***)	£4
	all years listed, answer "No" and attach statement - see instructions)	2b		
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	33		
		11	àì	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise		* *	17 1
	at any time during the year?	Ź	<i>j</i> .	1
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or		\$27 A	1
	disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the	3	\$×	3
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of		,1 €	. 3
	the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the		ļl	نست
	foundation had excess business holdings in 2015)	3b		
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its		ļ	
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Form 990-PF (2015)

JSA

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued) 3	Form 990-PF (2015)		Page 7
(e) Name and address of each person paid more than \$50,000 ATCH 10 125,845 Total number of others receiving over \$50,000 for professional services. Part IX-A Summary of Direct Charitable Activities Liet the foundation's four largest direct charitable activities Liet the foundation's four largest direct charitable activities organizations and other beneficianes served, conferences convened, research papers producted, etc 1 N/A 2 2 3 4 Part IX-B Summary of Program-Related Investments (see instructions) Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount NONE All other program-related investments See instructions 3 NONE	Part VIII Information About Officers, Directors, Trustees, Foundation and Contractors (continued)	on Managers, Highly Paid Emplo	
(e) Name and address of each person paid more than \$50,000 ATCH 10 125,845 Total number of others receiving over \$50,000 for professional services. Part IX-A Summary of Direct Charitable Activities Liet the foundation's four largest direct charitable activities Liet the foundation's four largest direct charitable activities organizations and other beneficianes served, conferences convened, research papers producted, etc 1 N/A 2 2 3 4 Part IX-B Summary of Program-Related Investments (see instructions) Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount NONE All other program-related investments See instructions 3 NONE	3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NON	E."
Total number of others receiving over \$50,000 for professional services. Part IX-A Summary of Direct Charitable Activities List the foundation's four largest direct chantable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc 1 N/A 2 2 3 4 4 Part IX-B Summary of Program-Related Investments (see instructions) Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount 1 NONE All other program-related investments See instructions 3 NONE			
Total number of others receiving over \$50,000 for professional services. Part IX-A Summary of Direct Charitable Activities List the foundation's four largest direct chantable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc 1 N/A 2 2 3 4 4 Part IX-B Summary of Program-Related Investments (see instructions) Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount 1 NONE All other program-related investments See instructions 3 NONE			
Part IX-A Summary of Direct Charitable Activities List the foundation's four largest direct charitable activities during the tax year include relevant statistical information such as the number of organizations and other beneficianos served, conferences convened, research papers produced, etc. 1	ATCH 10		125,849
Part IX-A Summary of Direct Charitable Activities List the foundation's four largest direct charitable activities during the tax year include relevant statistical information such as the number of organizations and other beneficianos served, conferences convened, research papers produced, etc. 1			
Part IX-A Summary of Direct Charitable Activities List the foundation's four largest direct charitable activities during the tax year include relevant statistical information such as the number of organizations and other beneficianos served, conferences convened, research papers produced, etc. 1			
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Part IX-A Summary of Direct Charitable Activities List the foundation's four largest direct charitable activities during the tax year include relevant statistical information such as the number of organizations and other beneficianos served, conferences convened, research papers produced, etc. 1			<u> </u>
List the foundation's four largest direct chantable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficianes served, conferences convened, research papers produced, etc. 1	Total number of others receiving over \$50,000 for professional services	<u></u> <u>.</u>	<u> </u>
Part IX-B Summary of Program-Related Investments (see instructions) Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount All other program-related investments See instructions NONE All other program-related investments See instructions NONE	Part IX-A Summary of Direct Charitable Activities		
2 Part IX-B Summary of Program-Related Investments (see instructions) Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount All other program-related investments See instructions NONE All other program-related investments See instructions NONE			Expenses
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount All other program-related investments See instructions NONE All other program-related investments See instructions	1 N/A		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount All other program-related investments See instructions NONE All other program-related investments See instructions			
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount All other program-related investments See instructions NONE All other program-related investments See instructions			
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount All other program-related investments See instructions NONE All other program-related investments See instructions	2		
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount All other program-related investments See instructions NONE All other program-related investments See instructions			
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount All other program-related investments See instructions NONE All other program-related investments See instructions			
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount All other program-related investments See instructions NONE All other program-related investments See instructions	4		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount All other program-related investments See instructions NONE All other program-related investments See instructions			
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount All other program-related investments See instructions NONE All other program-related investments See instructions	Part IV P. Summary of Program-Polated Investments (see instruction	ane)	
1 NONE 2 All other program-related investments See instructions 3 NONE			Amount
All other program-related investments See instructions NONE			
All other program-related investments See instructions NONE			
All other program-related investments See instructions NONE			
3 NONE	2		
3 NONE			
	All other program-related investments See instructions		
	· -		

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Part	Minimum Investment Return (All domestic foundations must complete this part. Foreign see instructions.)	gn founda	tions,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes:	}	
а	Average monthly fair market value of securities	1a	7,611,022.
b	Average of monthly cash balances	1b	1,576,165.
C	Fair market value of all other assets (see instructions)	1c	23,940,178.
d	Total (add lines 1a, b, and c)	1d	33,127,365.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	33,127,365.
4	Subtract line 2 from line 1d Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see		
	instructions)	4	496,910.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	32,630,455.
6	Minimum investment return. Enter 5% of line 5	6	1,631,523.
Part	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foun and certain foreign organizations check here ▶ and do not complete this part)	dations	
1	Minimum investment return from Part X, line 6	1	1,631,523.
	Tax on investment income for 2015 from Part VI, line 5		
b	Income tax for 2015 (This does not include the tax from Part VI.)	1	
	Add lines 2a and 2b	2c	23,122.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,608,401.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,608,401.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII,		
-	line 1	7	1,608,401.
Part	XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	1,738,280.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,738,280.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.	[[_	
	Enter 1% of Part I, line 27b (see instructions)	5	23,122.
6	Adjusted qualifying distributions. Subtract line 5 from line 4		1,715,158.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when ca	alculating v	whether the foundation

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Part XIII Undistributed Income (see instruction		(4)	(c)	(d)
	(a) Corpus	(b) Years prior to 2014	2014	2015
Distributable amount for 2015 from Part XI,	- CO. PGG			1,608,401.
line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for pnor years 20 13 ,20 12 ,20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
3 1 1 3 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
c From 2012				
d From 2013				
e From 2014	00 003			
f Total of lines 3a through e	90,883.			
4 Qualifying distributions for 2015 from Part XII,				
line 4 ▶ \$1,738,280.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years				
(Election required - see instructions)				
c Treated as distributions out of corpus (Election				
required - see instructions)				1,608,401
d Applied to 2015 distributable amount	100 070			
e Remaining amount distributed out of corpus	129,879.			
5 Excess distributions carryover applied to 2015				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as		1		
indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	220,762.	<u> </u>		
b Prior years' undistributed income Subtract				
line 4h from line 2b.		 		
c Enter the amount of prior years' undistributed				
income for which a notice of deficiency has been issued, or on which the section 4942(a)		1		
tax has been previously assessed		<u> </u>		
d Subtract line 6c from line 6b Taxable				
amount - see instructions	<u> </u>			
Undistributed income for 2014 Subtract line				
4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be				
distributed in 2016				
7 Amounts treated as distributions out of corpus				
to satisfy requirements imposed by section				
170(b)(1)(F) or 4942(g)(3) (Election may be				
required - see instructions)				
- 1.1.1.1				
applied on line 5 or line 7 (see instructions)				
= = distributions sarryover to 2016				
Subtract lines 7 and 8 from line 6a	220,762	•		
a Excess from 2011 90,883.				
b Excess from 2012				
1				
c Excess from 2013				
d Excess from 2014				Form 990-PF (2

Pa	rt XIV Private Op	erating Foundations	s (see instructions a	nd Part VII-A, questi	on 9)	NOT APPLICABLE
1 a	if the foundation has foundation, and the ruling	-			7. 1	
b	Check box to indicate v	-	=			(3) or 4942(j)(5)
		Tax year	o a private operating	Prior 3 years	10 120)	
2 a	Enter the tesser of the ad- justed net income from Part	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
	I or the minimum investment					
	return from Part X for each year listed					
b	85% of line 2a					
С	Qualifying distributions from Part					
	XII, line 4 for each year listed					
ď	Amounts included in line 2c not used directly for active conduct					
	of exempt activities		<u> </u>		<u> </u>	
е	Qualifying distributions made directly for active conduct of					
	exempt activities Subtract line	1		İ		
3	2d from line 2c Complete 3a, b, or c for the		 	 	 	
٠	alternative test relied upon					
а	"Assets" alternative test - enter	}		i	ļ	
	(1) Value of all assets (2) Value of assets qualifying	 				
	under section					
ь	4942(j)(3)(B)(i)					
	enter 2/3 of minimum invest-					
	ment return shown in Part X, line 6 for each year listed			Ì		
c	"Support" alternative test - enter					
	(1) Total support other than					
	gross investment income (interest, dividends, rents,				1	
	payments on securities loans (section 512(a)(5)),					
	or royalties)					
	(2) Support from general public and 5 or more					
	exempt organizations as provided in section 4942					
	(j)(3)(B)(III)					
	(3) Largest amount of sup- port from an exempt	ļ	ĺ	ļ		l
	organization	<u> </u>	 			
Da	(4) Gross investment income. rt XV Supplement	ntary Information (Complete this part	only if the founds	tion had \$5,000 or	more in assets at
. a		uring the year - see		only if the rounds	1.011 Hau \$5,000 OI	more in assets at
1	Information Regardin	g Foundation Manage	rs:			
а	List any managers of					ed by the foundation
	before the close of any	y tax year (but only if the	ney nave contributed r	nore than \$5,000) (S	ee section 507(a)(2).)	
	NONE					
b	List any managers of ownership of a partner					large portion of the
	Ownership of a partner	rship or other entity) o	i willen the loundation	i ilas a 10 /0 or greater	interest.	
	N / 3					
2	N/A Information Regardin	g Contribution, Grant	. Gift. Loan. Scholarsh	nip. etc Programs:		
-	Check here ► X if t	•	• •		itable organizations a	and does not accept
	unsolicited requests f					
	other conditions, comp	plete items 2a, b, c, an	ıd d.	·	·	-
а	The name, address, a	and telephone number	or e-mail address of	the person to whom ap	plications should be add	dressed
<u>_</u>	The form in which app	dications should be su	hmitted and information	on and materials they	should include:	
IJ	, то тоги иг минси арр	moduoria ariodiu de au	Sinted and informati	on and materials tricy	Chodia Molade	
C	Any submission dead	ines.				
	_				71 - 2 11 - 2 - 2	
d	Any restrictions or li	imitations on awards	s, such as by geogr	aphical areas, charita	able fields, kinds of	institutions, or other
	idolois.					

Form 990-PF (2015)

Part XV		(continued)			Page 11
3 Gra	ents and Contributions Paid Du	ring the Year or Anni	oved for F	Suture Payment	
	nnts and Contributions Paid Dur Recipient ne and address (home or business)	If recipient is an individual,	Foundation	ature r ayment	T
Non	no and address (home or hisiness)	show any relationship to any foundation manager	status of	Purpose of grant or contribution	Amount
Nan	d during the uses	or substantial contributor	recipient		
a Paid	d during the year				
ATCH	11				
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	<u>al</u>	. ,		▶ 3a	1,556,400
b App	proved for future payment				
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		}]		
T-4	al			▶ 3b	.†

Page 12

er gross amounts unless otherwise indica	ated. Unrela	ited business income	Excluded by	section 512, 513, or 514	(e) Related or exempt
Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	function income (See instructions)
a					
b					
c					
d					
e		 			
f					
g Fees and contracts from government ag					
Membership dues and assessments			14	8.	
Interest on savings and temporary cash invest	i i		14	49,788.	
Dividends and interest from securities Net rental income or (loss) from real esta	1 .				
a Debt-financed property	1				
b Not debt-financed property					
Net rental income or (loss) from personal prop	1				
Other investment income	·				
Gain or (loss) from sales of assets other than i	l l		18	2,322,704.	
Net income or (loss) from special events			_		
Gross profit or (loss) from sales of invent		, 			
Other revenue. a	}			140 204	· · · · · · · · · · · · · · · · · · ·
b ATCH 12	}			149,284.	
c				 	
d					
e			1 1		
				2,521,784.	
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve art XVI-B Relationship of Ad	(e) rrfy calculations) ctivities to the A	ccomplishment of I	Exempt Pur	poses	
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve art XVI-B Relationship of Ad	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve art XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve art XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve art XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve Int XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve Int XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve Int XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve Int XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve rt XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Fotal. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve rt XVI-B Relationship of Ad e No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Fotal. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve rt XVI-B Relationship of Ad e No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve rt XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve Int XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve Int XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve Int XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve Int XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve art XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve art XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve art XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and e worksheet in line 13 instructions to ve art XVI-B Relationship of Ad ne No. Explain below how each	(e)	ccomplishment of l	Exempt Pur	poses e) of Part XVI-A contribu	uted importantly to

Form 990-PF	、 (2015)	WINSLOW FO	OUNDATION			22-27787	03 P.	age 13
Part XVII	Information R	egarding Tran	sfers To and Tran	sactions an	d Relationships	With Nonch		
1 Did th	Exempt Orga		ngage in any of the fol	lowing with ar	ny other organization	described	Yes	No
			ection 501(c)(3) organi					
_	nizations?							
		-	noncharitable exempt	-				,
			• • • • • • • • • • • • • • • • • • • •				a(1)	$\frac{X}{X}$
	r transactions.						a(2)	+
		ncharitable exemp	ot organization				b(1)	X
			e exempt organization.				b(2)	Х
			ssets					X
								X
			or fundraising solicitation					$\frac{1}{x}$
			other assets, or paid e				1c	X
			complete the followi					marke
			s given by the reporti					
			ment, show in column					
(a) Line no	(b) Amount involved N/A	(c) Name of non	charitable exempt organization	n (d) Des	scription of transfers, transa	ctions, and shann	g arrangem	ents
	N/A	 						
			 					
					 			
	<u> </u>	-						
			 					
	ļ	 						
	 	 						
		 		- 				
2a Is the	e foundation directly	or indirectly affili	ated with, or related t	o, one or mo	re tax-exempt organi	zations		_
			er than section 501(c)(3)) or in sectio	n 527?] Yes [X No
b If "Ye	es," complete the folio (a) Name of organization		(b) Type of organiza	etion	(c) Descri	otion of relationshi		
	(B) Name of organization		(b) Type of organiza		(2) 200011	Strain of relationship	<u> </u>	
								
								
Unc	der penalties of penury. I ded	are that I have examined	i this return, including accompa	nying schedules and	statements, and to the best	of my knowledge	and belief.	it is true
con	rect, and complete Declaration	of preparer (other than taxp	payer) is based on all information of	of which preparer has	any knowledge		3-1104)	
Sign	Wen 13!	hald	- 11/14/	16 5	ecretary	May the IRS with the prep	discuss this arer shown	
Here 's	ignature of officer or trustee		Date	Title		(see instructions)	1-1	No
		<u>J</u>				T T T ==		
Paid	Print/Type preparer's na		Preparer's signature	יד ד	1 1	heck if PT		7.0
Preparer	JEFFREY D HAS	OUNDATION SOU	JEFFREY D HASK	<u></u>	11/14/2016 s		013457	/0
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	- (AKE SUCCESS,	NY	11	.042 Phone n	8 008391	.754	

22-2778703

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

	REVENUE	
	AND	NET
	EXPENSES	INVESTMENT
DESCRIPTION	PER BOOKS	INCOME
K-1 INC/LOSS BLACKROCK DEVELOPED EX-FOSS	60,748.	60,748.
K-1 INC/LOSS EDGBASTON ASIAN EQUITY TRST	34,812.	34,812.
K-1 INC/LOSS GENERATION IM GLOBAL EQUITY	49,082.	49,082.
K-1 INC/LOSS LOEB ARBITRAGE FUND	4,416.	4,416.
CLASS ACTION LAWSUIT PROCEEDS	226.	226.
TOTALS	149,284.	149,284.

WINSLOW FOUNDATION

22-2778703

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

REVENUE
AND
EXPENSES
PER BOOKS

NET INVESTMENT <u>INCOME</u>

ADJUSTED NET INCOME

CHARITABLE PURPOSES

GENERAL CONSULTATIONS

DESCRIPTION

16,625.

16,625.

TOTALS

16,625.

ATTACHMENT 2

ATTA	CHMENT	3	

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT <u>INCOME</u>	CHARITABLE <u>PURPOSES</u>
INVESTMENT MANAGEMENT SERVICES ADMINISTRATIVE SUPPORT	138,853. 3,000.	138,853.	3,000.
TOTALS	141,853.	138,853.	3,000.

WINSLOW FOUNDATION

22-2778703

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT <u>INCOME</u>
990-PF ESTIMATED TAX FOR 2015 990-PF EXCISE TAX FOR 2014 FOREIGN TAX PAID IRS MISCELLANEOUS FEE	33,226. 10,000. 2,985. 660.	2,985.
TOTALS	46,871.	2,985.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION BANK CHARGES K-1 EXP BLACKROCK DEVELOPED EX K-1 EXP EDGBASTON ASIAN EQUITY K-1 EXP FARALLON CAPITAL F5 IN K-1 EXP GENERATION IM GLOBAL E OFFICE SUPPLIES POSTAGE/DELIVERY SERVICE STATE OR LOCAL FILING FEES	REVENUE AND EXPENSES PER BOOKS 475. 5,490. 1,778. 438. 60,563. 1,126. 128.	NET INVESTMENT INCOME 408. 5,490. 1,778. 438. 59,370.	CHARITABLE <u>PURPOSES</u> 67. 1,126. 128. 25.
HONORARIUM FEE	1,000.		1,000.
TOTALS	71,023.	67,484.	2,346.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING <u>FMV</u>
ALLERGAN PLC ALLIANCE DATA SYSTEM CORP ALPHABET INC CL A	103,837. 175,005. 45,563.	118,438. 180,600. 131,484.
ALPHABET INC CL C AMAZON COM AMERICAN TOWER REIT INC	45,558. 75,359. 76,795.	128,251. 229,127. 156,186.
ARM HOLDINGS PLC BBH CORE SELECT FUND CLASS N	182,124. 2,231,719.	177,612. 2,341,505.
CAPITAL GROUP EMERGING MARKETS CELGENE CORP CHARLES SCHWAB CORP	1,273,765. 65,415. 137,767.	1,118,801. 245,748. 171,993.
CME GROUP, INC COGNIZANT TECHNOLOGY SOLUTIONS ECOLAB INC	102,496. 99,254. 46,915.	94,043. 175,498. 92,762.
EQUINIX, INC FACEBOOK INC GILEAD SCIENCES INC	99,073. 132,449.	161,784. 147,152.
IHS INC ILLUMINA INC COM	68,843. 121,583. 78,925.	151,987. 140,695. 244,160.
INTUITIVE SURGICAL MCGRAW-HILL NIKE INC-CL B	63,194. 98,604. 103,707.	89,024. 97,003. 139,250.
PIMCO LOW DURATION INSTL PRICELINE.COM INCORPORATED TWENTY FIRST CENTURY FOX COMPA	209,366. 179,907. 143,503.	206,074. 183,593. 110,378.
VISA INC TOTALS	55,640.	242,576. —— 7,275,724.
TOTALIS	0,010,300.	

22-2778703

ATTACHMENT 7

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING <u>FMV</u>
BLACKROCK DEVELOPED EX-FOSSIL COATUE OFFSHORE FUND LTD FARALLON CAPITAL F5 INVESTORS GENERATION IM GLOBAL EQUITY FU KING STREET CAPITAL, LTD LOEB ARBITRAGE FUND MAVERICK FUND LIMITED OZ OVERSEAS FUND II, LTD PORTOLAN EQUITY OFFSHORE FUND, ROCKSPRING	2,582,507. 1,250,000. 1,999,562. 4,209,006. 1,500,000. 2,000,000. 1,500,000. 500,000. 1,000,000.	2,523,692. 1,341,630. 1,940,114. 5,600,174. 1,706,954. 44,089. 2,722,932. 2,000,957. 1,875,253. 1,080,138.
TOTALS	16,541,075.	20,835,933.

ATTACHMENT	8

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

TO ADJUST ASSETS TO BOOK VALUE

1,334,694.

TOTAL

1,334,694.

WINSLOW FOUNDATION 22-277870:
FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

	CAPITAL GAINS AND LOSSES Kind of Property			ription	- -	P or	Date	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	D	acquired Gain or (loss)	
3,764,350.		PUBLICLY-TRA		ΓΙΕS			421,872.	
		PASSTHROUGH	K1 CAPITAL	GAIN			691,533.	
1,603,873.		ARCHSTONE AND 1,500,000.	BSOLUTE RET	URN STRATEG	IES FUN	Р	12/31/2014 103,873.	12/01/2015
1,023,173.		EDGBASTON AS 961,720.	SIAN EQUITY	TRST		Ρ	12/31/2014 61,453.	11/01/2015
2,258,496.		SEMINOLE OF	FSHORE FUND	, LTD., CLAS	SS C SE	Р	12/31/2014 508,496.	11/01/2015
		DISTRIBUTION	NS IN EXCES	S OF BASIS			535,251.	
TOTAL GAIN(L	oss)						2,322,478.	
!								
						1		

FORM 990PF, PART VIII - LIST OF OFFIC	ERS, DIRECTORS, AND TRUSTEES		ATTAC	MENT 9
NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SAMUEL W LAMBERT FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	TREAS / TRUSTEE 5.00	29,000.	0.	0.
ELLEN MARSHALL FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	SEC 25.00	63,155.	2,038	0.
CHRISTOPHER WIRTH FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	VICE PRESIDENT/ TRUSTEE 1.00	0.	0.	0.
KELSEY WIRTH FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	VICE PRESIDENT/ TRUSTEE 1.00	0.	0.	0.
WREN W WIRTH FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	PRES / TRUSTEE 10.00	34,972.	0	0.
	GRAND TOTALS	127,127.	2,038.	

. WINSLOW FOUNDATION

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

	ATTACHMENT 10		
NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION	
MONTICELLO ASSOCIATES INC 1800 LARIMER STREET, SUITE 2100 DENVER, CO 80202	INVESTMENT MNGMNT	75,000.	
STIFEL NICOLAUS 18 COLUMBIA TURNPIKE FLORHAM PARK, NJ 07932	INVESTMENT MNGMNT	50,849.	
TOTAL COMPENSA	TION	125,849.	

22-2778703

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

FORM 990PF, PART XV - GRANTS AND CONTRI	SULTONS PAID CORING THE YEAR		
			ATTACHMENT 11
	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		
	AND		
RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	THUOMA
350 ORG	N/A	GENERAL & UNRESTFICTED	50,000
20 JAY ST, STE 1010	PC		
BROOKLYN, NY 11201			
ALASKA CONSERVATION FOUNDATION	N/A	GENERAL & UNRESTRICTED	50,000
911 W 8TH AVE, STE 300	PC		
ANCHORAGE, AK 99501			
ALLIANCE FOR GLOBAL JUSTICE	N/A	GENERAL & UNRESTRICTED ,	33,725
225 E 26TH ST 1	PC		
TUCSON, AZ 85713	•		
APPALACHIAN VOICES	N/A	GENERAL & UNRESTRICTED	45,000
589 W KING ST	PC		
BOONE, NC 28607			
BETTER FUTURE PROJECT INC	n/A	GENERAL & UNRESTRICTED	30,000
30 BOW ST	PC		
CAMBRIDGE, MA 02138			
CATSKILL MOUNTAINKEEPER INC	N/A	GENERAL & UNRESTRICTED	1,250
PO BOX 1000	PC		
LIVINGSTN MNR, NY 12758			

ASPEN, CO 81611

22-2778703

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAI	D DURING THE YEAR		
			ATTACHMENT 11 (CONT'D)
	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		
	AND		
RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CENTER FOR PUBLIC INTEREST RESEARCH INC	N/A	GENERAL & UNRESTRICTED	2,000
294 WASHINGTON ST	PC		
BOSTON, MA 02108			
CIVIL SOCIETY INSTITUTE INC	N/A	GENERAL & UNRESTRICTED	55,000
PO BOX 600787	PC		
NEWTONVILLE, MA 02460			
COLORADO CHAUTAUQUA FOUNDATION INC	N/A	GENERAL & UNRESTRICTED	1,500
900 BASELINE RD	PC		
BOULDER, CO 80302			
COMMUNITY FOUNDATION OF THE GUNNISON VALLEY	N/A	GENERAL & UNRESTRICTED	5,000
PO BOX 7057	PC		
GUNNISON, CO 81230			
CRESTED BUTTE LAND TRUST	N/A	GENERAL & UNRESTRICTED	5,000
PO BOX 2224	PC		
CRESTED BUTTE, CO 81224			
ECOFLIGHT	N/A	GENERAL & UNRESTRICTED	1,000
307 ASPEN AIRPORT BUS CENTER STE	PC		

WINSLOW FOUNDATION 22-2778703

FORM 9909F, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

OAKLAND, CA 94610

FORM SHOPF, PART IV - GRANTS AND CONTRIBUTIONS PAID	LURING THE YEAR		
			ATTACHMENT 11 (CONT'D)
	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		
	AND		
RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	TMQUMT
EL PUENTE	N/A	GENERAL 6 UNRESTRICTED	50,000
PO BOX 293	PC		
TRINIDAD, CO 81082			
ENVIRONMENT ECONOMICS AND SOCIETY INSTITUTE INC	N/A	GENERAL & UNRESTRICTED	5,000
22 PEARL ST	PC		
CAMBRIDGE, MA 02139			
FOREST SOCIETY OF MAINE	N/A	GENERAL & UNRESTRICTED	1,250
115 FRANKLIN ST	PC		
BANGOR, ME 04401			
FOTOFEST INC	N/A	GENERAL & UNRESTRICTED	35,000
2000 EDWARDS ST BLDG C STE 2	PC		
HOUSTON, TX 77007			
FRIENDS OF UNFPA INC	N/A	GENERAL & UNRESTRICTED	105,000
370 LEXINGTON AVE RM 702	PC		
NEW YORK, NY 10017			
GLOBAL FOOTPRINT NETWORK INC	N/A	GENERAL & UNRESTRICTED	40,000
1050 WARFIELD AVE	PC		

ATTACHMENT 11

WINSLOW FOUNDATION 22~2778703

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 1) (CONT'D)

	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		
RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	THUOMA
GOVERNMENT ACCOUNTABILITY PROJECT INC	N/A	GENERAL 6 UNRESTRICTED	50,000
1612 K ST NW	PC		
WASHINGTON, DC 20006			
GRIST MAGAZINE INC	N/A	GENERAL & UNRESTRICTED	40,000
1201 WESTERN AVE STE 410	PC		
SEATTLE, WA 98101			
HIGH COUNTRY CONSERVATION ADVOCATES	N/A	GENERAL & UNRESTRICTED	1,500
PO BOX 1066	PC		,
CRESTED BUTTE, CO 81224			
INSTITUTE FOR ENERGY ECONOMICS AND FINANCIAL ANALY	N/A	GFNERAL & UNRESTRICTED	30,000
RIVERS EDGE 3430 ROCKY RIVER DR	PC		
CLEVELAND, OH 44111			
KENTUCKY COALITION INC	N/A	GENERAL & UNRESTRICTED	30,000
PO BOX 1450	PC		
LONDON, KY 40743			
		CONTRAL & UN DEGREE COMPA	100.000
MARINE CONSERVATION BIOLOGY INSTITUTE	N/A	GENERAL & UNRESTRICTED	100,000
4010 STONE WAY N, 4210	PC		
SEATTLE, WA 98103			

WINSLOW FOUNDATION 22-2778703

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		
RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MOTHERS OUT FRONT INC	N/A	GENERAL 6 UNRESTRICTED	200,000
30 BOW ST	PC		
CAMBRIDGE, MA 02138			
NEW JERSEY CONSERVATION FOUNDATION	N/A	GENERAL & UNRESTRICTED	1,250
BAMBOO BROOK, 170 LONGVIEW RD	PC		
FAR HILLS, NJ 07931			
OCEAN AWARENESS PROJECT INC	N/A	PETER BENCHLEY OCEAN AWARDS	1,000
PO BOX 19405	PC		
WASHINGTON, DC 20036			
OHIO CITIZEN ACTION EDUCATION FUND	N/A	GENERAL 6 UNRESTRICTED	35,000
614 W SUPERIOR AVE STE 1200	PC		
CLEVELAND, OH 44113			
		GENERAL • UNRESTRICTED	1,250
OPEN SPACE INSTITUTE INC	N/A	GENERAL & UNRESTRICTED	1,230
1350 BROADWAY RM 201	PC		
NEW YORK, NY 10018			
PINELANDS PRESERVATION ALLIANCE INC	N/A	GENERAL & UNRESTRICTED	5,000
17 PEMBERTON RD	PC		
SOUTHAMPTON, NJ 08088			

22-2778703

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID.	DURING THE YEAR		
			ATTACHMENT 11 (CONT'D)
	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		
	AND		
RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RAINFOREST ACTION NETWORK	N/A	GENERAL & UNRESTRICTED	50,000
425 BUSH ST STE 300	PC		
SAN FRANCISCO, CA 94108			
REGENERATION PROJECT	N/A	GENERAL & UNRESTRICTED	50,000
369 PINE ST, STE 700	PC	GENERALD T GANGETAZOTES	25,000
SAN FRANCISCO, CA 94104			
SAN FRANCISCO, CA 24104			
ROCKY MOUNTAIN BIOLOGICAL LABORATORY AT GOTHIC	N/A	GENERAL & UNRESTRICTED	1,000
PO BOX 519	PC		
CRESTED BUTTE, CO 81224			
STANFOPD UNIVERSITY	N/A	GENERAL & UNRESTRICTED	100,000
PO BOX 20466	PC		
STANFORD, CA 94309			
SUPPORTING INITIATIVES TO REDISTRIBUTE UNUSED MEDI	N/A	GENERAL & UNRESTRICTED	2,000
150 ALMA ST APT 116	PC		
MENLO PARK, CA 94025			
SUSTAINABLE MARKETS FOUNDATION	N/A	GENERAL & UNRESTRICTED	100,000
45 W 36TH ST 6TH FL	PC		
NEW YORK, NY 10018			

MILL VALLEY, CA 94941

22-2778703

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

FORM 990PF, PART XV - GRANTS AND CONTRIBUTION	NS PAID DURING THE YEAR		ATTACHMENT 11 (CONT'D)
	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		
	AND		
RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TEDX INC	N/A	GENERAL & UNRESTRICTED	70,000
PO BOX 1407	PC		
PAONIA, CO 81428			
TRUSTEES OF COLUMBIA UNIVERSITY	N/A	INDONESIAN FIRE EMISSIONS FUND	24,675
722 W 168TH ST, 12TH FL	PC		
NEW YORK, NY 10032			
UNIVERSITY OF COLORADO FOUNDATION	N/A	WOMEN'S HEALTH RESEARCH FUND	500
PO BOX 6511	PC		
AURORA, CO 80045			
VIRGINIA ORGANIZING INC	N/A	GENERAL & UNRESTRICTED	80,000
703 CONCORD AVE	PC		
CHARLOTTESVILLE, VA 22903			
WESTERN RESOURCE ADVOCATES	N/A	GENERAL & UNRESTRICTED	65,000
2260 BASELINE RD STE 200	PC.		
BOULDER, CO 80302			
WOMENS EARTH AND CLIMATE CAUCUS	N/A	GENERAL & UNRESTRICTED	2,000
20 SUNNYSIDE AVE STE A-438	PC		

WINSLOW FOUNDATION 22-2778703

FORM 990PF, PART XV = GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT_11_(CONT'D)__

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

RECIPIENT NAME AND ADDRESS FOUNDATION STATUS OF RECIPIENT PURPOSE OF GRANT OR CONTRIBUTION AMOUNT

N/A GENERAL 6 UNRESTRICTED 500

8 COLE LN PC

WORLDWOMENWORK

SANTA FE, NM 87508

ATTACHMENT 11

WINSLOW FOUNDATION

22-2778703

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

				ATTACHMENT 12	
DESCRIPTION	BUSINESS	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
K-1 INC/LOSS CLASS ACTION LAWSUIT PROCEEDS			14 14	149,058. 226.	
TOTALS				149,284.	