EXTENDED TO NOVEMBER 15, 2016

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: NICHOLAS MARTINI FOUNDATION

A Employer identification number: 22-2756049

Number and street (or P O box number if mail is not delivered to street address) Room/suite: P.O. BOX 29, 50 WALNUT STREET

B Telephone number: 212-571-2300

City or town, state or province, country, and ZIP or foreign postal code: NEWARK, NJ 07101-0419

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 12,232,200.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	431,722.	431,722.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	444,573.			
	b Gross sales price for all assets on line 6a 4,372,994.				
	7 Capital gain net income (from Part IV, line 2)		444,573.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-15,294.	-15,294.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	861,001.	861,001.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	25,000.	5,500.		19,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	10,401.	0.		10,401.
	b Accounting fees STMT 4	15,850.	7,925.		7,925.
	c Other professional fees STMT 5	96,090.	96,090.		0.
	17 Interest				
	18 Taxes STMT 6	19,402.	0.		11,887.
	19 Depreciation and depletion				
	20 Occupancy	48,133.	0.		48,133.
	21 Travel, conferences, and meetings	5,245.	0.		5,245.
	22 Printing and publications				
	23 Other expenses STMT 7	30,584.	0.		30,584.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	250,705.	109,515.		133,675.
	25 Contributions, gifts, grants paid	434,896.			434,896.
	26 **Total expenses and disbursements** Add lines 24 and 25	685,601.	109,515.		568,571.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	175,400.			
	b **Net investment income** (if negative, enter -0-)		751,486.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	69,328.	11,254.	11,254.
	2 Savings and temporary cash investments	223,848.	186,951.	186,951.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	2,959,694.	2,915,474.	2,736,419.
	b Investments - corporate stock STMT 9	295,607.	448,940.	605,669.
	c Investments - corporate bonds STMT 10	1,173,144.	1,195,867.	74,917.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	7,594,627.	7,737,982.	7,855,848.
	14 Land, buildings, and equipment: basis ▶ 778,716.			
	Less accumulated depreciation ▶ 28,624.	750,092.	750,092.	750,092.
	15 Other assets (describe ▶ STATEMENT 12)	15,870.	11,050.	11,050.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	13,082,210.	13,257,610.	12,232,200.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	13,082,210.	13,257,610.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	13,082,210.	13,257,610.	
	31 **Total liabilities and net assets/fund balances**	13,082,210.	13,257,610.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,082,210.
2 Enter amount from Part I, line 27a	2	175,400.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	13,257,610.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,257,610.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FMS BONDS, INC.	P		
b	CHARLES SCHWAB ACCOUNTS	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,333,850.		1,351,373.	-17,523.
b	2,894,918.		2,577,048.	317,870.
c	144,226.			144,226.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-17,523.
b				317,870.
c				144,226.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	444,573.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	610,575.	12,874,905.	.047424
2013	479,622.	12,343,680.	.038856
2012	592,450.	11,764,829.	.050358
2011	523,675.	11,444,094.	.045759
2010	506,861.	10,996,290.	.046094

2	**Total** of line 1, column (d)	2	.228491
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045698
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	11,954,017.
5	Multiply line 4 by line 3	5	546,275.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,515.
7	Add lines 5 and 6	7	553,790.
8	Enter qualifying distributions from Part XII, line 4	8	568,571.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	7,515.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	7,515.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	7,515.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	12,921.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	12,921.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	26.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,380.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 5,380. **Refunded** ▶			11	0.

Part VII-A — Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MCGRATH, DOYLE & PHAIR Telephone no. ▶ (212) 571-2300

Located at ▶ 150 BROADWAY, SUITE 1212, NEW YORK, NY ZIP+4 ▶ 10038

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM J. MARTINI P.O. BOX 29, 50 WALNUT STREET NEWARK, NJ 07101	TRUSTEE/PRESIDENT 6.00	22,000.	0.	0.
GAIL A. HANSEN 156 FAIRMONT AVENUE SO PLAINFIELD, NJ 07080	TRUSTEE 0.50	2,000.	0.	0.
WILLIAM J. MARTINI, JR. 90 BANK STREET NEW YORK, NY 10014	TRUSTEE 0.50	1,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 *Five highest-paid independent contractors for professional services. If none, enter "NONE."*

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	11,870,469.
b	Average of monthly cash balances		1b	265,589.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	12,136,058.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	12,136,058.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	182,041.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	11,954,017.
6	**Minimum investment return** Enter 5% of line 5		6	597,701.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	597,701.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 7,515.		
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	7,515.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	590,186.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	590,186.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	590,186.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	568,571.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	568,571.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,515.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	561,056.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				590,186.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			524,105.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 568,571.				
a Applied to 2014, but not more than line 2a			524,105.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				44,466.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				545,720.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

NICHOLAS MARTINI FOUNDATION, 212-571-2300
P.O. BOX 29, 50 WALNUT STREET, NEWARK, NJ 07101

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED

c Any submission deadlines:

SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE ATTACHED	NO INDIVIDUALS	PC	GENERAL SUPPORT	434,896.
Total			▶ 3a	434,896.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2015)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	431,722.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-15,294.	
8 Gain or (loss) from sales of assets other than inventory			18	444,573.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		861,001.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 861,001.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 11/14/16 ▶ COMTROLLER

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NICHOLAS JACANGELO	NICHOLAS JACANGELO	11/14/16		P01452105
Firm's name ▶ MCGRATH, DOYLE & PHAIR			Firm's EIN ▶ 13-5559072	
Firm's address ▶ 150 BROADWAY, SUITE 1212 NEW YORK, NY 10038			Phone no. 212-571-2300	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS - CORP. STOCKS	308,417.	144,226.	164,191.	164,191.	
INTEREST CORP.+ MUNI BONDS	267,531.	0.	267,531.	267,531.	
TO PART I, LINE 4	575,948.	144,226.	431,722.	431,722.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME (LOSS) FROM LTD. PART.	-15,294.	-15,294.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-15,294.	-15,294.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEE	10,401.	0.		10,401.
TO FM 990-PF, PG 1, LN 16A	10,401.	0.		10,401.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	15,850.	7,925.		7,925.
TO FORM 990-PF, PG 1, LN 16B	15,850.	7,925.		7,925.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	96,090.	96,090.		0.
TO FORM 990-PF, PG 1, LN 16C	96,090.	96,090.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INV. INCOME	7,515.	0.		0.
REAL ESTATE TAXES	11,887.	0.		11,887.
TO FORM 990-PF, PG 1, LN 18	19,402.	0.		11,887.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	276.	0.		276.
DUES AND SUBSCRIPTIONS	1,829.	0.		1,829.
MISCELLANEOUS	2,576.	0.		2,576.
BARN EXPENSES	25,043.	0.		25,043.
COMPUTER EXPENSES	860.	0.		860.
TO FORM 990-PF, PG 1, LN 23	30,584.	0.		30,584.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED		X	2,915,474.	2,736,419.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			2,915,474.	2,736,419.
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,915,474.	2,736,419.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	448,940.	605,669.
TOTAL TO FORM 990-PF, PART II, LINE 10B	448,940.	605,669.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	1,195,867.	74,917.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,195,867.	74,917.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED -MUTUAL FUNDS	COST	7,605,079.	7,722,945.
LIMITED PARTNERSHIPS SEE ATTACHED	COST	132,903.	132,903.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,737,982.	7,855,848.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEPOSIT	5,026.	5,026.	5,026.
PREPAID EXCISE TAX	3,023.	5,380.	5,380.
ACCRUED INTEREST PURCHASED	7,821.	644.	644.
TO FORM 990-PF, PART II, LINE 15	15,870.	11,050.	11,050.

Nicholas Martini Foundation
SCHEDULE OF MARKETABLE INVESTMENTS
December 31, 2015

Stock Accounts	Cost	Market Value
Delaware Capital LCV - see attached	$ 448,940	$ 605,669
TOTAL CORPORATE STOCK	$ 448,940	$ 605,669
Mutual Fund Accounts		
Equities - see attached	$ 4,492,219	$ 4,609,211
Mutual funds - see attached	3,112,860	3,113,734
TOTAL MUTUAL FUNDS	$ 7,605,079	$ 7,722,945
Limited Partnerships		
MDC 777 Passaic Member LLC	$ 36,211	$ 36,211
MDC 26 Main Street Member LLC	44,754	44,754
MDC 26 Main Street Member LLC	49,531	49,531
MDC Glen Rock Lender, LLC	52,017	52,017
MDC Glen Rock Associates LLC	(49,610)	(49,610)
TOTAL LIMITED PARTNERSHIPS	$ 132,903	$ 132,903
Bonds		
Corporate bonds - See attached	$ 1,195,867	$ 749,174
Municipal taxable bonds - See attached	$ 2,915,474	$ 2,736,419

FINANCIAL PARTNERS

Unrealized Gains and Losses

As of 12/31/2015

Nicholas Martini Foundation Group   Acct # FOUNDATION
PO Box 29
Newark, NJ 07102

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Long Gain	Unrealized Short Gain	% G/L	Unrealized Gain (Loss)
Nicholas Martini Foundation	**41825063**	**DELAWARE CAPITAL LV**							
Equities									
Allstate Corp	08/03/2007	108	53.226	5,748.41	6,705.72	957.31		16.7%	957.31
Allstate Corp	01/23/2012	136	29.708	4,040.29	8,444.24	4,403.95		109.0%	4,403.95
		244		9,788.70	15,149.96	5,361.26		54.8%	5,361.26
Archer Daniels Midland	07/12/2011	112	30.968	3,468.42	4,108.16	639.74		18.4%	639.74
Archer Daniels Midland	02/06/2013	197	30.168	5,943.10	7,225.96	1,282.86		21.6%	1,282.86
Archer Daniels Midland	02/10/2015	95	47.519	4,514.31	3,484.60		(1,029.71)	-22.8%	(1,029.71)
		404		13,925.83	14,818.72	1,922.60	(1,029.71)	6.4%	892.89
AT&T	11/17/2005	226	24.200	5,469.20	7,776.66	2,307.46		42.2%	2,307.46
AT&T	06/26/2013	155	35.328	5,475.84	5,333.55	(142.29)		-2.6%	(142.29)
AT&T	02/10/2015	162	34.964	5,664.17	5,574.42		(89.75)	-1.6%	(89.75)
		543		16,609.21	18,684.63	2,165.17	(89.75)	12.5%	2,075.42
Baxalta Incorporated	07/21/2010	189	18.878	3,568.03	7,376.67	3,808.64		106.7%	3,808.64
Baxalta Incorporated	02/10/2015	85	31.332	2,663.20	3,317.55		654.35	24.6%	654.35
Baxalta Incorporated	10/21/2015	300	32.049	9,614.79	11,709.00		2,094.21	21.8%	2,094.21
		574		15,846.02	22,403.22	3,808.64	2,748.56	41.4%	6,557.20
Bb & T Corp Com	04/02/2014	353	40.295	14,224.10	13,346.93	(877.17)		-6.2%	(877.17)

Unrealized Gains and Losses
As of 12/31/2015

Nicholas Martini Foundation Group   Acct # FOUNDATION

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Long Gain	Unrealized Short Gain	% G/L	Unrealized Gain (Loss)
Nicholas Martini Foundation	**41825063**	**DELAWARE CAPITAL LV**							
Equities									
Bb & T Corp Com	02/10/2015	153	37 728	5 772 38	5 784 93		12 55	0 2%	12 55
		506		19 996 48	19,131 86	(877 17)	12 55	-4 3%	(864 62)
Cardinal Health Inc	11/18/2008	19	24 619	467 76	1,696 13	1,228 37		262 6%	1,228 37
Cardinal Health Inc	09/14/2009	185	26 389	4 881 97	16 514 95	11 632 98		238 3%	11,632 98
		204		5 349 73	18 211 08	12,861 35		240 4%	12,861 35
Chevrontexaco Corporation	08/06/2002	113	35 700	4 034 11	10,165 48	6 131 37		152 0%	6 131 37
Chevrontexaco Corporation	02/10/2015	61	108 709	6,631 25	5,487 56		(1,143 69)	-17 2%	(1,143 69)
Chevrontexaco Corporation	09/18/2015	50	77 519	3 875 95	4 498 00		622 05	16 0%	622 05
		224		14 541 31	20 151 04	6,131 37	(521 64)	38 6%	5,609 73
Cisco Sys Inc	06/22/2011	599	15 570	9 326 43	16,265 85	6,939 42		74 4%	6,939 42
Computer Associates	02/10/2015	602	31 874	19 188 15	17,193 12		(1 995 03)	-10 4%	(1,995 03)
Conocophillips	10/10/2006	112	44 896	5 028 40	5 229 28	200 88		4 0%	200 88
Conocophillips	06/27/2012	76	54 298	4 126 65	3,548 44	(578 21)		-14 0%	(578 21)
Conocophillips	02/10/2015	98	66 759	6 542 38	4 575 62		(1,966 76)	-30 1%	(1,966 76)
Conocophillips	09/18/2015	76	48 360	3,675 35	3 548 44		(126 91)	-3 5%	(126 91)
		362		19 372 78	16,901 78	(377 33)	(2,093 67)	-12 8%	(2,471 00)
CVS Corporation	10/24/2008	188	27 637	5 195 81	18,380 76	13,184 95		253 8%	13 184 95
Du Pont E I De	11/17/2005	202	40 016	8,083 27	13 453 20	5 369 93		66 4%	5,369 93
Du Pont E I De	02/10/2015	49	71 926	3 524 36	3,263 40		(260 96)	-7 4%	(260 96)
Du Pont E I De	07/10/2015	70	57 986	4 059 05	4,662 00		602 95	14 9%	602 95
Du Pont E I De	09/18/2015	48	47 700	2 289 60	3,196 80		907 20	39 6%	907 20
		369		17 956 28	24,575 40	5 369 93	1,249 19	36 9%	6,619 12
Edison International	04/24/2009	244	28 100	6 856 28	14,447 24	7 590 96		110 7%	7 590 96

Unrealized Gains and Losses
As of 12/31/2015

Nicholas Martini Foundation Group   Acct # FOUNDATION

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Long Gain	Unrealized Short Gain	% G/L	Unrealized Gain (Loss)
Nicholas Martini Foundation	**41825063**	**DELAWARE CAPITAL LV**							
Equities									
Edison International	02/10/2015	54	64 619	3 489 43	3,197 34		(292 09)	-8 4%	(292 09)
		298		10,345 71	17,644 58	7,590 96	(292 09)	70 5%	7,298 87
Express Scripts Inc CIA	06/25/2015	211	91 086	19 219 15	18 443 51		(775 64)	-4 0%	(775 64)
Halliburton Company	06/19/2012	229	29 169	6 679 70	7,795 16	1 115 46		16 7%	1,115 46
Halliburton Company	10/27/2014	46	52 050	2,394 30	1 565 84	(828 46)		-34 6%	(828 46)
Halliburton Company	02/10/2015	176	42 518	7,483 17	5,991 04		(1 492 13)	-19 9%	(1,492 13)
Halliburton Company	11/16/2015	32	38 527	1 232 87	1,089 28		(143 59)	-11 6%	(143 59)
		483		17,790 04	16 441 32	287 00	(1,635 72)	-7 6%	(1,348 72)
Intel Corp	04/25/2006	180	18 780	3,380 40	6 201 00	2,820 60		83 4%	2,820 60
Intel Corp	10/04/2012	336	22 468	7,549 25	11,575 20	4,025 95		53 3%	4,025 95
Intel Corp	03/31/2015	92	31 439	2 892 39	3 169 40		277 01	9 6%	277 01
		608		13,822 04	20,945 60	6 846 55	277 01	51 5%	7,123 56
Johnson & Johnson	11/26/2007	65	67 634	4 396 23	6,676 80	2 280 57		51 9%	2,280 57
Johnson & Johnson	01/23/2012	75	65 040	4,878 00	7 704 00	2,826 00		57 9%	2,826 00
Johnson & Johnson	02/10/2015	52	99 669	5,182 79	5,341 44		158 65	3 1%	158 65
		192		14 457 02	19,722 24	5 106 57	158 65	36 4%	5,265 22
Johnson Controls	02/06/2013	297	31 075	9 229 24	11,728 53	2 499 29		27 1%	2,499 29
Johnson Controls	02/10/2015	99	48 230	4 774 77	3 909 51		(865 26)	-18 1%	(865 26)
		396		14 004 01	15 638 04	2,499 29	(865 26)	11 7%	1 634 03
Kraft Heinz Company	12/05/2012	216	45 808	9 894 60	15 716 16	5 821 56		58 8%	5,821 56
Kraft Heinz Company	07/14/2015	25	78 035	1 950 88	1 819 00		(131 88)	-6 8%	(131 88)
		241		11,845 48	17 535 16	5,821 56	(131 88)	48 0%	5,689 68
Lowes Co	10/07/2009	296	20 229	5 987 76	22,507 84	16,520 08		275 9%	16,520 08
Marathon Oil Corp	06/03/2008	95	31 097	2 954 17	1 196 05	(1 758 12)		-59 5%	(1,758 12)

Unrealized Gains and Losses

As of 12/31/2015

Nicholas Martini Foundation Group   Acct # FOUNDATION

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Long Gain	Unrealized Short Gain	% G/L	Unrealized Gain (Loss)
Nicholas Martini Foundation	**41825063**	**DELAWARE CAPITAL LV**							
Equities									
Marathon Oil Corp	07/12/2011	133	31 855	4 236 72	1 674 47	(2,562 25)		-60 5%	(2,562 25)
Marathon Oil Corp	06/26/2013	148	35 248	5 216 70	1 863 32	(3 353 38)		-64 3%	(3,353 38)
Marathon Oil Corp	03/20/2014	5	33 790	168 95	62 95	(106 00)		-62 7%	(106 00)
Marathon Oil Corp	02/10/2015	310	27 508	8 527 60	3,902 90		(4,624 70)	-54 2%	(4,624 70)
Marathon Oil Corp	09/18/2015	421	15 830	6 664 43	5 300 39		(1,364 04)	-20 5%	(1,364 04)
		1 112		27 768 57	14 000 08	(7 779 75)	(5,988 74)	-49 6%	(13,768 49)
Marsh Mclennan	09/10/2010	287	24 159	6,933 64	15 914 15	8 980 51		129 5%	8,980 51
Marsh Mclennan	02/10/2015	57	55 760	3 178 32	3 160 65		(17 67)	-0 6%	(17 67)
		344		10 111 96	19,074 80	8,980 51	(17 67)	88 6%	8,962 84
Merck & Co Inc	08/14/2008	101	36 093	3,645 44	5 334 82	1,689 38		46 3%	1,689 38
Merck & Co Inc	02/09/2011	145	32 998	4 784 74	7,658 90	2,874 16		60 1%	2,874 16
Merck & Co Inc	02/10/2015	78	58 999	4 601 92	4 119 96		(481 96)	-10 5%	(481 96)
		324		13,032 10	17 113 68	4 563 54	(481 96)	31 3%	4,081 58
Mondelez Intl Inc Cl A	06/18/2013	274	30 329	8,310 14	12,286 16	3,976 02		47 8%	3 976 02
Mondelez Intl Inc Cl A	02/10/2015	132	35 824	4 728 77	5 918 88		1 190 11	25 2%	1,190 11
		406		13 038 91	18,205 04	3,976 02	1,190 11	39 6%	5,166 13
Northrop Grumman Corp (P	05/22/2009	22	43 636	959 99	4 153 82	3 193 83		332 7%	3 193 83
Northrop Grumman Corp (P	04/20/2011	30	61 838	1 855 15	5,664 30	3,809 15		205 3%	3,809.15
Northrop Grumman Corp (P	02/06/2013	63	65 070	4 099 41	11 895 03	7 795 62		190 2%	7,795 62
		115		6 914 55	21 713 15	14 798 60		214 0%	14,798 60
Occidental Pete Corp	10/23/2012	145	78 518	11,385 04	9,803 45	(1,581 59)		-13 9%	(1 581 59)
Occidental Pete Corp	02/10/2015	94	80 049	7 524 61	6,355 34		(1,169 27)	-15 5%	(1 169 27)
Occidental Pete Corp	11/17/2015	10	74 677	746 77	676 10		(70 67)	-9 5%	(70 67)
		249		19,656 42	16,834 89	(1 581 59)	(1,239 94)	-14 4%	(2,821 53)
Pfizer Inc	11/17/2005	457	14 939	6,826 94	14,751 96	7 925 02		116 1%	7 925 02

Unrealized Gains and Losses

As of 12/31/2015

Nicholas Martini Foundation Group   Acct # FOUNDATION

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Long Gain	Unrealized Short Gain	% G/L	Unrealized Gain (Loss)
Nicholas Martini Foundation	**41825063**	**DELAWARE CAPITAL LV**							
Equities									
Pfizer Inc	02/10/2015	104	33 714	3 506 26	3 357 12		(149 14)	-4 3%	(149 14)
		561		10,333 20	18 109 08	7,925 02	(149 14)	75 3%	7,775 88
Quest Diagnostic Inc	07/28/2008	7	53 051	371 36	497 98	126 62		34 1%	126 62
Quest Diagnostic Inc	01/23/2012	104	56 488	5 874 75	7 398 56	1,523 81		25 9%	1,523 81
Quest Diagnostic Inc	03/20/2014	121	55 629	6,731 11	8 607 94	1 876 83		27 9%	1,876 83
		232		12,977 22	16,504 48	3 527 26		27 2%	3 527 26
Raytheon Co New	04/15/2011	141	48 777	6,877 49	17 558 73	10,681 24		155 3%	10,681 24
Raytheon Co New	02/10/2015	38	107 140	4 071 32	4 732 14		660 82	16 2%	660 82
		179		10,948 81	22,290 87	10,681 24	660 82	103 6%	11,342 06
The Bank Of New York Mel	07/12/2011	210	25 238	5 299 98	8 656 20	3 356 22		63 3%	3,356 22
The Bank Of New York Mel	01/23/2012	205	21 628	4 433 74	8,450 10	4,016 36		90 6%	4,016 36
The Bank Of New York Mel	02/10/2015	78	38 839	3 029 44	3 215 16		185 72	6 1%	185 72
		493		12 763 16	20,321 46	7 372 58	185 72	59 2%	7,558 30
Verizon Communications	08/06/2002	292	27 349	7 985 78	13,496 24	5,510 46		69 0%	5,510 46
Verizon Communications	02/10/2015	93	49 239	4,579 23	4,298 46		(280 77)	-6 1%	(280 77)
		385		12,565 01	17,794 70	5 510 46	(280 77)	41 6%	5,229 69
Waste Management Inc Del	11/17/2005	147	30 650	4 505 55	7 845 39	3 339 84		74 1%	3,339 84
Waste Management Inc Del	01/23/2012	133	34 198	4 548 33	7,098 21	2 549 88		56 1%	2,549 88
Waste Management Inc Del	03/20/2014	46	41 029	1 887 33	2 455 02	567 69		30 1%	567 69
		326		10,941 21	17,398 62	6 457 41		59 0%	6,457 41
Xerox Corp	01/23/2012	467	8 728	4 075 97	4 964 21	888 24		21 8%	888 24
Xerox Corp	02/06/2013	733	7 968	5 840 25	7,791 79	1 951 54		33 4%	1,951 54

Unrealized Gains and Losses

As of 12/31/2015

Nicholas Martini Foundation Group   Acct # FOUNDATION

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Long Gain	Unrealized Short Gain	% G/L	Unrealized Gain (Loss)
Nicholas Martini Foundation	**41825063**	**DELAWARE CAPITAL LA**							
Equities									
Xerox Corp	03/31/2015	264	12 895	3,404 28	2,806 32		(597 96)	-17 6%	(597 96)
		1 464		13,320 50	15 562 32	2,839 78	(597 96)	16 8%	2,241 82
				448,939 56	605,668 88	168 433 28	(11 703 96)	34 9%	156,729 32
Cash and Money Funds									
Cash				7 452 81	7,452 81				
				456,392 37	613,121 69	168,433 28	(11,703 96)	34 3%	156,729 32
Nicholas Martini Foundation	**72189172**	**MUTUAL FUNDS**							
Equities									
Guggenheim Pure Growth E	07/31/2015	6,911	84 040	580 799 75	557,717 70		(23,082 05)	-4 0%	(23,082 05)
iShares MSCI Eafe ETF	04/14/2014	5,350	66 670	356 684 06	314 152 00	(42,532 06)		-11 9%	(42,532 06)
iShares MSCI Eafe ETF	04/16 2014	100	67 114	6 711 43	5 872 00	(839 43)		-12 5%	(839 43)
iShares MSCI Eafe ETF	04/16/2014	700	67 114	46 980 03	41,104 00	(5,876 03)		-12 5%	(5,876 03)
iShares MSCI Eafe ETF	04/16/2014	300	67 114	20 134 30	17,616 00	(2 518 30)		-12 5%	(2,518 30)
iShares MSCI Eafe ETF	04/16/2014	215	67 114	14 429 58	12 624 80	(1,804 78)		-12 5%	(1,804 78)
iShares MSCI Eafe ETF	04/16/2014	100	67 114	6 711 43	5 872 00	(839 43)		-12 5%	(839 43)
		6 765		451 650 83	397,240 80	(54 410 03)		-12 0%	(54,410 03)
iShares Russell 1000 Growt	04/16/2014	3,186	85 471	272,310 79	316 943 28	44 632 49		16 4%	44,632 49
iShares Russell 1000 Growt	04/16/2014	4,183	85 471	357 525 42	416,124 84	58 599 42		16 4%	58,599 42
iShares Russell 1000 Growt	02/06/2015	3,603	96 986	349,442 30	358 426 44		8 984 14	2 6%	8,984 14
iShares Russell 1000 Growt	04/07/2015	1 306	99 884	130 448 57	129,920 88		(527 69)	-0 4%	(527 69)
		12 278		1 109 727 08	1,221 415 44	103,231 91	8 456 45	10 1%	111,688 36
iShares Russell 1000 Value	04/17/2014	3,000	96 331	288 993 84	293 580 00	4,586 16		1 6%	4,586 16
iShares Russell 1000 Value	04/17/2014	500	96 331	48 165 64	48 930 00	764 36		1 6%	764 36
iShares Russell 1000 Value	04/17 2014	3,500	96 331	337 159 47	342 510 00	5,350 53		1 6%	5,350 53

Unrealized Gains and Losses

As of 12/31/2015

Nicholas Martini Foundation Group   Acct # FOUNDATION

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Long Gain	Unrealized Short Gain	% G/L	Unrealized Gain (Loss)
Nicholas Martini Foundation	**72189172**	**MUTUAL FUNDS**							
Equities									
iShares Russell 1000 Value	02/06/2015	2 885	104 027	300 118 19	282 326 10		(17,792 09)	-5 9%	(17,792 09)
		9,885		974,437 14	967,346 10	10,701 05	(17,792 09)	-0 7%	(7,091 04)
Powershs Rafi Dev Mrkt Ex	09/18/2013	8 316	26 891	223,623 17	215 538 25	(8 084 92)		-3 6%	(8,084 92)
Powershs Rafi Dev Mrkt Ex	10/01/2013	69 709	27 605	1 924 29	1 806 75	(117 54)		-6 1%	(117 54)
		8,385 709		225,547 46	217,344 99	(8 202 46)		-3 6%	(8,202 47)
PowerShs RAFI Large Cap	09/18/2013	10,870	77 582	843 318 77	943,842 10	100,523 33		11 9%	100 523 33
PowerShs RAFI Large Cap	10/01/2013	41 391	75 752	3 135 45	3 593 99	458 54		14 6%	458 54
PowerShs RAFI Large Cap	04/07/2015	542	92 264	50,007 22	47 061 86		(2 945 36)	-5 9%	(2,945 36)
PowerShs RAFI Large Cap	04/07/2015	543	92 264	50 099 49	47,148 69		(2 950 80)	-5 9%	(2 950 80)
		11 996 391		946 560 93	1 041,646 64	100 981 87	(5 896 16)	10 0%	95 085 71
Powershs Rafi Smid 1500	09/18/2013	1,450	88 252	127,965 89	136 140 50	8,174 61		6 4%	8,174 61
Powershs Rafi Smid 1500	10/01/2013	7 378	90 066	664 48	692 69	28 21		4 2%	28 21
Powershs Rafi Smid 1500	02/06/2015	100	100 942	10 094 21	9 389 00		(705 21)	-7 0%	(705 21)
Powershs Rafi Smid 1500	02/06/2015	100	100 942	10,094 21	9,389 00		(705 21)	-7 0%	(705 21)
Powershs Rafi Smid 1500	02/06/2015	42	100 951	4 239 95	3 943 38		(296 57)	-7 0%	(296 57)
Powershs Rafi Smid 1500	02/06/2015	500	100 874	50 437 02	46,945 00		(3 492 02)	-6 9%	(3 492 02)
		2 199 378		203,495 76	206,499 57	8 202 82	(5,199 01)	1 5%	3,003 81
				4 492 218 95	4 609,211 24	160 505 16	(43,512 86)	2 6%	116 992 29
Mutual Funds									
Causeway Emerging Mkts I	10/17/2014	22 798 857	12 072	275 218 09	218,413 05	(56,805 04)		-20 6%	(56,805 04)
Diamond Hill Small/Mid Ca	02/06/2015	26 232 72	18 772	492 434 48	484 256 01		(8 178 47)	-1 7%	(8,178 47)
Fidelity Capital & Income I	12/28/2015	31 998 906	9 141	292 500 00	292,789 99		289 99	0 1%	289 99
Goldman Sachs Smid Growt	04/11/2014	22 355 187	20 222	452,068 93	453 810 30	1 741 37		0 4%	1,741 37
Goldman Sachs Smid Growt	12/04/2014	1 767 7	20 720	36,626 74	35 884 31	(742 43)		-2 0%	(742 43)

Unrealized Gains and Losses

As of 12/31/2015

Nicholas Martini Foundation Group Acct # FOUNDATION

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Long Gain	Unrealized Short Gain	% G/L	Unrealized Gain (Loss)
Nicholas Martini Foundation	**72189172**	**MUTUAL FUNDS**							
Mutual Funds									
Goldman Sachs Smid Growt	12/04/2014	76 711	20 720	1,589 45	1 557 23	(32 22)		-2 0%	(32 22)
Goldman Sachs Smid Growt	02/06/2015	3 291 767	21 265	70,000 00	66 822 87		(3 177 13)	-4 5%	(3,177 13)
Goldman Sachs Smid Growt	12/10/2015	800 253	20 320	16 261 14	16 245 14		(16 00)	-0 1%	(16 00)
Goldman Sachs Smid Growt	12/10/2015	193 062	20 320	3,923 02	3 919 16		(3 86)	-0 1%	(3 86)
		28 484 68		580 469 28	578,239 00	966 72	(3,196 99)	-0 4%	(2 230 28)
ICAP Select Equity Fd	09/18/2013	6 196 241	46 720	289,488 38	222 073 28	(67,415 10)		-23 3%	(67,415 10)
ICAP Select Equity Fd	04/11/2014	497 203	48 270	24 000 00	17 819 76	(6,180 24)		-25 8%	(6,180 24)
ICAP Select Equity Fd	12/15/2014	1 053 632	44 130	46 496 76	37 762 17	(8,734 59)		-18 8%	(8,734 59)
ICAP Select Equity Fd	07/31/2015	1 109 452	46 870	52,000 00	39,762 76		(12,237 24)	-23 5%	(12,237 24)
ICAP Select Equity Fd	12/07/2015	484 426	36 870	17 860 78	17 361 83		(498 95)	-2 8%	(498 95)
ICAP Select Equity Fd	12/07/2015	1 450 474	36 870	53 478 99	51 984 99		(1,494 00)	-2 8%	(1,494 00)
		10 791 428		483 324 91	386,764 78	(82,329 93)	(14,230 19)	-20 0%	(96,560 13)
Janus Global Research Fd	05/07/2009	6 726 106	30 052	202 135 16	421,323 28	219 188 12		108 4%	219,188 12
Janus Global Research Fd	12/04/2009	1 974 6	37 982	75,000 00	123 688 94	48 688 94		64 9%	48 688 94
		8 700 706		277 135 16	545,012 22	267,877 06		96 7%	267,877.06
Northern Multi-Mgr Glbl In	10/17/2014	30 153 547	12 702	383 000 00	335 005 91	(47,994 09)		-12 5%	(47,994 09)
Thornburg Intl Value Fd	09/18/2013	7,428 056	31 136	231 281 59	183,621 54	(47,660 05)		-20 6%	(47,660 05)
Thornburg Intl Value Fd	11/19/2014	2 026 224	28 270	57 281 34	50,088 26	(7,193 08)		-12 6%	(7,193 08)
Thornburg Intl Value Fd	11/19/2015	1 599 661	25 140	40 215 48	39 543 62		(671 86)	-1 7%	(671 86)
		11 053 941		328,778 41	273 253 42	(54 853 13)	(671 86)	-16 9%	(55,524 99)
				3 112 860 33	3 113,734 38	26 861 59	(25,987 52)	0 0%	874 05

NICHOLAS MARTINI FOUNDATION				MARKET VALUE REPORT				
P.O. Box 29				12/31/2015				
Newark, NJ 07102								
Account #30008470				Prepared by: FMSbonds, Inc.				
Quantity	**Security Description**	**Coupon**	**Maturity**	**Cusip No.**	**Cost**	**Total Cost**	**Mkt. Value**	**Total Value**
25	Bel Aire Kansas Public Building Commission Revenue	6 824%	05/01/35	077340EY9	111 000	27,750 00	107 835	26,958 75
100	Chicago IL General Obligation	6 207%	01/01/36	167486HM4	103 584	103,584 00	92.234	92,234 00
35	Chicago IL General Obligation	6 207%	01/01/36	167486HM4	102 000	35,700 00	92 234	32,281 90
170	Chicago IL General Obligation	5 364%	12/01/29	167486MG1	93 866	159,572 20	86 059	146,300 30
15	Chicago IL Midway Airport Revenue	7 168%	01/01/41	167562LU9	109 000	16,350 00	105 850	15,877 50
150	Cliffs Natural Resources Inc	6 25%	10/01/40	18683KAC5	87 220	130,830 00	18 000	27,000 00
100	Cliffs Natural Resources Inc	6 25%	10/01/40	18683KAC5	90 430	90,430.00	18 000	18,000 00
200	Cook County IL	6 229%	11/15/34	213185JT9	103 720	207,440 00	110 351	220,702 00
50	Cuyahoga County Ohio Economic Development Revenue	5 75%	12/01/42	232263JS3	104 500	52,250 00	105 792	52,896 00
20	Detroit Michigan City School District Revenue	6 645%	05/01/29	251130EC0	112 000	22,400 00	106 803	21,360 60
50	Diamond Offshore Drilling Inc	4 875%	11/01/43	25271CAN2	89 090	44,545 00	60 709	30,354 50
75	Diamond Offshore Drilling Inc	4 875%	11/01/43	25271CAN2	90 997	68,247 75	60 709	45,531 75
25	Diamond Offshore Drilling Inc	4 875%	11/01/43	25271CAN2	89 031	22,257 75	60 709	15,177 25
40	Dublin City and Laurens County GA Lease Revenue	6 50%	06/01/37	26363CAC3	101 500	40,600 00	100 431	40,172 40
200	Edinburg TX Local Government Finance Corporation	5 00%	03/01/45	280797AA9	99 500	199,000 00	99 751	199,502 00
100	Fannin County TX Public Facilities Corporation Revenue	7 10%	10/01/36	307149AN4	102 388	102,388 00	102 300	102,300 00
70	Florida State Govermental Utility Revenue	6 548%	10/01/40	34281PLE1	114 045	79,831 50	111 716	78,201 20
65	Hesperia CA Water District	9 00%	06/01/22	428064CU1	107 000	69,550 00	106 635	69,312 75
185	Illinois State General Obligation	5 75%	01/01/37	452152KQ3	100 500	185,925 00	93 548	173,063 80
35	Inland Valley Development Agency Tax Alloc Revenue	5 50%	03/01/33	45750TAS2	104 184	36,464 40	105 927	37,074 45
20	Jefferies Group Inc	6 25%	01/15/36	472319AC6	100 615	20,123 00	92 376	18,475 20
80	Jefferies Group Inc	6 25%	01/15/36	472319AC6	103 430	82,744 00	92 376	73,900 80
40	Louisiana State Local Government Revenue	6 27%	11/01/40	546282FF6	114 500	45,800 00	114 153	45,661 20
160	Murphy Oil Corporation	5 125%	12/01/42	626717AG7	94 000	150,400 00	61 528	98,444 80
40	Murphy Oil Corporation	5 125%	12/01/42	626717AG7	87 298	34,919 20	61 528	24,611 20
55	New York City Industrial Development Agency Revenue	5 90%	03/01/46	64967BAA0	106 697	58,683 35	99 875	54,931 25
35	Ohio County WV County Commission Special Revenue	5 875%	03/01/35	67732PCP1	103 000	36,050 00	102 943	36,030 05
200	Petrobras Global Finance	5 625%	05/20/43	71647NAA7	91 440	182,880 00	60 819	121,638 00
200	Reno Nevada Redevelopment Agency Tax Revenue	6 10%	06/01/23	759853HV9	101 000	202,000 00	100 016	200,032 00
40	SLM Corp Ednotes	6 15%	09/15/29	78490FNK1	99 480	39,792 00	60 984	24,393 60

Quantity	Security Description	Coupon	Maturity	Cusip No.	Cost	Total Cost	Mkt. Value	Total Value
20	SLM Corp Ednotes	6 15%	09/15/29	78490FNG0	99 480	19,896 00	62 036	12,407 20
20	SLM Corp Ednotes	6 00%	09/15/29	78490FNS4	97 950	19,590 00	61 031	12,206 20
15	SLM Corp Ednotes	6 00%	06/15/29	78490FMC0	97 950	14,692 50	61 366	9,204.90
25	Sacramento County CA Public Financing Authority	6 227%	12/01/28	786129CP9	113 015	28,253 75	112 893	28,223.25
25	St Louis MO Industrial Development Authority Revenue	7 25%	03/15/46	79164TAS1	111 500	27,875 00	112 590	28,147 50
225	San Luis AZ Facilites Development Corporation Revenue	6 95%	05/01/27	79854SBB4	102 997	231,743 25	99 446	223,753 50
40	Tangipahoa Parish LA Hospital Services	7 20%	02/01/42	875518EL2	109 595	43,838 00	106 972	42,788 80
120	Tangipahoa Parish LA Hospital Services	7 20%	02/01/42	875518EL2	109 356	131,227 20	106 972	128,366.40
200	Transocean Inc	6 80%	03/15/38	893830AT6	101 000	202,000 00	53 875	107,750 00
50	Transocean Inc	6 80%	03/15/38	893830AT6	96 500	48,250 00	53 875	26,937 50
5	US West Communications Inc Debentures	7 125%	11/15/43	912920AG0	103 000	5,150 00	94 950	4,747 50
205	Virgin Islands Water & Power Revenue	6 06%	07/01/25	927688GK1	103 216	211,592 80	92 978	190,604 90
25	Virgin Islands Water & Power Revenue	6 06%	07/01/25	927688GK1	98 750	24,687.50	92 978	23,244 50
15	Wayne Charter County Michigan General Obligation	5 50%	02/01/23	944313CE3	103 000	15,450 00	101 015	15,152 25
35	Wayne MI State University Revenue	6 536%	11/15/39	946303TD6	112 252	39,288 20	109 396	38,288 60
265	Wayne County MI General Obligation	10 00%	12/01/40	944488QK4	114 000	302,100 00	100 102	265,270 30
35	Williamsburg County SC Hospital Revenue	6 25%	09/01/34	969535AJ2	107 000	37,450 00	100 584	35,204 40
150	Williamsburg County SC Hospital Revenue	6 25%	09/01/34	969535AJ2	106 500	159,750 00	100.584	150,876 00
4055	**TOTAL**					**4,111,341.35**		**3,485,592.95**
39	General Motors Stock			37045V100	N/A		34 010	1,326.39
36	General Motors Warrants		07/10/16	37045V118	N/A		24 380	877 68
36	General Motors Warrants		07/10/19	37045V126	N/A		16 294	586 59
101	General Motors Units			62010U101	N/A		14 550	1,469 55
	Cash					36,193 26		36,193 26
	TOTAL ACCOUNT VALUE					**4,147,534.61**		**3,526,046.42**

THE NICHOLAS MARTINI FOUNDATION

The Foundation supports programs in these fields of interest:

Health and Welfare
Organizations dedicated to public health and welfare such as hospitals will be considered for support.

Education
Fellowships for colleges, universities and conservatories for such students of exceptional promise, with emphasis on graduate studies. The Foundation also supports enrichment programs for schools, grades K-12.

Civic Causes
Community and neighborhood improvement, environmental and energy conservation.

Arts and Humanities
Cultural and art programs, such as performing arts, museums, libraries and similar organizations.

In addition, the Foundation supports projects and organizations in the religious community in fields of interest as outlined above.

All applications will be reviewed with special consideration given to organizations located in or providing services to the Passaic, Essex and Bergen County areas.

The Application Process

A letter of inquiry is invited as the first step in communicating with the Foundation. It should include.

- A brief background of the applicant, including qualifications of the people involved
- Description of the nature and scope of the proposed program and the anticipated results
- Preliminary timetable
- Preliminary budget outline
- Financial statement covering the most recent complete year of operation
- Evidence of tax exempt status
- List of Board of Directors

The Foundation will respond promptly to letters of inquiry. When appropriate, the applicant will be notified by the Board of its willingness to receive a more detailed proposal

The Foundation reserves the right in its sole discretion to accept or reject applications for contributions

Qualified Applicants

Requests will be accepted only from organizations which are classified by the Internal Revenue Service as non-profit and designated as 501(c)(3).

Organizations seeking funds should have experience which is relevant to the proposed project.

The Foundation places low priority on requests for funds to support normal operating expenses, deficits or fundraising campaigns. It is precluded by its policies from making direct grants to individuals.

Address:
The Nicholas Martini Foundation
P.O. Box 29, 50 Walnut Street

Nicholas Martini Foundation
GRANTS PAID DURING THE YEAR ENDED
December 31, 2015

Donee		Amount
AA Miscellaneous Sale	$	501
Advocates for Children of NY		2,500
American Cancer Gala		1,000
American Cancer Society		1,300
American Conference on Diversity		2,500
American Foundation of Savoy Orders, New York, NY		1,500
American Red Cross		250
Assoc of Cavaliere of Italy		250
Blk*City Harvest Inc		1,000
Boys & Girls Club of Clifton, Inc		10,000
Boys & Girls Club of Newark		1,000
Boys & Girls Club of New Jersey (1,000 + 5,000)		6,000
Boys & Girls Club of Paterson		10,000
Boy Scouts of America		750
Buioniconti Fund		3,000
Carnegie House		250
Center for Italian Culture		1,500
Central Park Conservancy (2,000 + 4,000)		6,000
Children of Bellevue		1,200
City Harvest, Inc , New York, NY (4,000 + 3,000)		7,000
Citymeals on Wheels (3,000 + 4,000)		7,000
Coalition for the Homeless		1,500
Covenant House (500 + 1 000)		1,500
DIFFA		1,600
Eastside Settlement House (1,000 + 4,000)		5,000
EB*Aureoles Fourth, San Francisco CA		363
EIES of NJ, South Orange, NJ		500
Eva's Village		1,000
Exponent Philanthropy		750
Food Bank of Monmouth & Ocean (1,000 + 2,000)		3,000
Former Members of Congress		250
Fresh Air Fund, New York, NY (10,000 + 5 000)		15,000
Friends of the High Line, New York, NY		1,000
Frost Valley YMCA		2,000
Gabrielles Angel Cancer Research		6,000
Givesmart US Inc		300
Glimmerglass		275
Greater Newark Holiday Fund		2,000
Guggenheim Museum		1,000
HUMC (5,000 + 50,000)		55,000
Italian Academy Foundation		1,000
Italian Amercan Hall of Fame		600
John Cabot University, Allendale, MI (15,000 + 50,000+1,000)		66,000
Kids Corp		1,000
Kips Bay Boys & Girls Club		1,500
La Scuola d'Italia		5,000
Madison Square Park Conservatory (800 + 1,500)		2,300
Make a Wish		1,057
Making Strides		100
Marble Collegiate Church, New York, NY		5,000
Metropolitan Museum of Art, New York, NY (10,000 + 1,350)		11,350
MHAPC		500

Nicholas Martini Foundation
GRANTS PAID DURING THE YEAR ENDED
December 31, 2015

Donee		Amount
MOMA (2,000 + 6,000 + 1,500)	$	9,500
Museum of Art & Design		1,500
New York Junior, Tennwoodside, NY		1,000
Newark YMCA		3,750
NIAF (1,500 + 2,000)		3,500
NJ Bat Sanctuary of NJ		1,000
NJ Institute of Social Justice (1,000 + 500)		1,500
NJ Learning		700
NJPAC		15,000
OAR		250
Passaic County Chapter		1,000
Passaic County Football		2,000
Passaic High School		10,000
Paypal		1,050
Phoenix Center (1,000 + 500)		1,500
Police Unity Tour, Inc , Roseland, NJ		250
Rutgers School of Law		1,000
Salvation Army NJ Division		1,000
Scholarship Fund for Inner City		15,000
Shepherds of Youth Charitable Trust (St Michael's) (1,000 + 1,000)		2,000
Special Olympics New Jersey		1,000
St Joseph's Home for the Elderly		1,000
St Joseph's Wayne Hospital		2,000
St Jude's Childrens Research Hospital, Memphis, TN		2,000
Stand Comedy Club		150
South Hampton Hospital		4,000
The Actors Fund		2,500
The Banyan School		1,000
The Columbian		300
The Doe Fund (500 + 4,000)		4 500
The Frainese Society		300
The Frick Collection		600
The Posillipo Foundation		500
The Whitney Museum, New York, NY (1,900 + 300)		2,200
Time Out Club of Passaic, Passaic, NJ		2,000
Toys for Tots		500
Tri-County Scholarship		15,000
Turning Point		500
UNICO Aces Club		100
Union Square Partnership		500
Villanova University		50,000
VU Special Events, Villanova, PA		300
Watermill Foundation		2,000
WCS Development (500 + 1,000)		1,500
Whitney Museum, New York, NY		2,000
Wildlife Conservation		2,000
William Paterson University		1,000
Wounded Warrior's Fund		1,000
www Bigsnyc org, New York, NY		1,000
YBH of Passaic-Hillel		1,000
YCS Foundation		2,000
TOTAL GRANTS PAID	$	434,896