Form **990-PF** | **Return of Private Foundation** or Section 4947(a)(1) Trust Treated as Private Foundation | OMB No 1545-0052 **2015**

Department of the Treasury Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
KENNEBEC SAVINGS BANK FOUNDATION
ATTN: ANDREW SILSBY

A Employer identification number
22-2624600

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 50

B Telephone number
207 622-4766

City or town, state or province, country, and ZIP or foreign postal code
AUGUSTA, ME 04332

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 7,763,320.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	183,001.	183,001.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	764,929.			
	b Gross sales price for all assets on line 6a 3,101,297.				
	7 Capital gain net income (from Part IV, line 2)		764,929.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	947,930.	947,930.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	975.	975.		0.
	c Other professional fees STMT 3	32,693.	32,693.		0.
	17 Interest				
	18 Taxes STMT 4	27,223.	27,223.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	60,891.	60,891.		0.
	25 Contributions, gifts, grants paid	396,900.			396,900.
	26 **Total expenses and disbursements.** Add lines 24 and 25	457,791.	60,891.		396,900.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	490,139.			
	b **Net investment income** (if negative, enter -0-)		887,039.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	656.		
	2 Savings and temporary cash investments	107,030.	270,457.	270,457.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	4,444,399.	4,646,490.	5,425,987.
	c Investments - corporate bonds STMT 6	2,024,009.	2,145,744.	2,063,334.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ ACCRUED DIVIDENDS)	0.	3,542.	3,542.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,576,094.	7,066,233.	7,763,320.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,027,588.	2,027,588.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,548,506.	5,038,645.	
	30 **Total net assets or fund balances**	6,576,094.	7,066,233.	
	31 **Total liabilities and net assets/fund balances**	6,576,094.	7,066,233.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,576,094.
2	Enter amount from Part I, line 27a	2	490,139.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,066,233.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,066,233.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT	P		
b	SEE ATTACHED STATEMENT	P		
c	LT CAP GAIN DISTRIBUTION	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	384,743.		376,610.	8,133.
b	2,700,882.		1,959,758.	741,124.
c	15,672.			15,672.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				8,133.
b				741,124.
c				15,672.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 764,929.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	413,035.	7,337,770.	.056289
2013	241,621.	2,921,745.	.082697
2012	306,165.	2,162,006.	.141612
2011	249,754.	2,076,299.	.120288
2010	191,150.	1,955,021.	.097774

2	**Total** of line 1, column (d)	2	.498660
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.099732
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	7,773,561.
5	Multiply line 4 by line 3	5	775,273.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,870.
7	Add lines 5 and 6	7	784,143.
8	Enter qualifying distributions from Part XII, line 4	8	396,900.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	17,741.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	17,741.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	17,741.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	24,640.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	24,640.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	6,899.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	6,899.	**Refunded** ▶	11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KENNEBEC SAVINGS BANK Telephone no. ▶ 207 622-5801
Located at ▶ PO BOX 50, AUGUSTA, ME ZIP+4 ▶ 04332

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,659,815.
b	Average of monthly cash balances	1b	232,125.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	7,891,940.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,891,940.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	118,379.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,773,561.
6	**Minimum investment return.** Enter 5% of line 5	6	388,678.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	388,678.
2a	Tax on investment income for 2015 from Part VI, line 5 2a 17,741.		
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	17,741.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	370,937.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	370,937.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	370,937.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	396,900.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	396,900.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	396,900.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				370,937.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 94,104.				
b From 2011 146,761.				
c From 2012 199,485.				
d From 2013 105,457.				
e From 2014 70,768.				
f Total of lines 3a through e	616,575.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 396,900.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				370,937.
e Remaining amount distributed out of corpus	25,963.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	642,538.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	94,104.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	548,434.			
10 Analysis of line 9:				
a Excess from 2011 146,761.				
b Excess from 2012 199,485.				
c Excess from 2013 105,457.				
d Excess from 2014 70,768.				
e Excess from 2015 25,963.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VARIOUS CHARITIES (SEE ATTCD) WATER STREET AUGUSTA, ME 04330	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	396,900.
Total			▶ **3a**	396,900.
b *Approved for future payment* NONE				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	183,001.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	764,929.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		947,930.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 947,930.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/5/16 Title: VP/TREASURER

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT J. KEARNS	ROBERT J. KEARNS	05/02/16		P00584792
Firm's name ▶ MACPAGE LLC			Firm's EIN ▶ 01-0242373	
Firm's address ▶ ONE MARKET SQUARE AUGUSTA, ME 04330			Phone no. 207-622-4766	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	181,211.	0.	181,211.	181,211.	
INTEREST	574.	0.	574.	574.	
S/T GAIN	1,216.	0.	1,216.	1,216.	
TO PART I, LINE 4	183,001.	0.	183,001.	183,001.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	975.	975.		0.
TO FORM 990-PF, PG 1, LN 16B	975.	975.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES	32,693.	32,693.		0.
TO FORM 990-PF, PG 1, LN 16C	32,693.	32,693.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	1,141.	1,141.		0.
ESTIMATED TAXES	24,640.	24,640.		0.
2013 EXCISE TAX	1,442.	1,442.		0.
TO FORM 990-PF, PG 1, LN 18	27,223.	27,223.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	4,646,490.	5,425,987.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,646,490.	5,425,987.

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2,145,744.	2,063,334.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,145,744.	2,063,334.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD D. O'CONNOR BOX 349, 28 QUARRY FARM EDGECOMB, ME 04556	DIRECTOR 1.00	0.	0.	0.
CHARLES W. HAYS, JR. 756 POND ROAD MANCHESTER, ME 04351	DIRECTOR 1.00	0.	0.	0.
MARK L. JOHNSTON 244 KERNS HILL ROAD MANCHESTER, ME 04351	SECRETARY/CLERK 1.00	0.	0.	0.
WILLIAM E. MITCHELL 28 CLEARVIEW AVENUE WATERVILLE, ME 04901	DIRECTOR 1.00	0.	0.	0.
DOUGLAS E. REINHARDT 38 MORRILL AVENUE WATERVILLE, ME 04901	DIRECTOR 1.00	0.	0.	0.

WILLIAM W. SPRAGUE, JR. PO BOX 60, POND ROAD MANCHESTER, ME 04351	DIRECTOR 1.00	0.	0.	0.
NORMAN S. ELVIN 32 BUENA VISTA DRIVE AUGUSTA, ME 04330	DIRECTOR 1.00	0.	0.	0.
DIANE F. HASTINGS 635 EASTERN AVENUE AUGUSTA, ME 04330	DIRECTOR 1.00	0.	0.	0.
ANDREW SILSBY 32 COLONY ROAD AUGUSTA, ME 04330	PRESIDENT 1.00	0.	0.	0.
MARY A. DENISON P O BOX 208 KENTS HILLS, ME 04349	DIRECTOR 1.00	0.	0.	0.
DEBRA A. GETCHELL P O BOX 50 AUGUSTA, ME 04332	TREASURER 1.00	0.	0.	0.
M CHERYL BRANDT P O BOX 50 AUGUSTA, ME 04332	VICE PRESIDENT 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Kennebec Savings Bank Foundation

Account #: 50025 Tax Worksheet:From 1/1/2015 to 12/31/2015

Trust Category:	Corporate Inv. Mgmt.	Admin Officer:	Amos Byron
Dates Open:	1/26/2004 to Present	Invest Officer:	FCI
Trust Year End:	December	Tax State:	Maine
Date Printed:	04/25/2016	Tax ID:	22-2624600

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss
BHP Billiton Ltd	088606108	530.000000	03/25/2014	01/07/2015	288	0 00	24,273 46	-35,435 74	-11,162 28
Duke Energy Corp	26441C204	495 000000	03/25/2014	01/07/2015	288	0 00	41,909 48	-34,630 15	7,279 33
Johnson Controls Inc	478366107	1,355.000000	03/25/2014	01/07/2015	288	0 00	62,798 12	-61,991 12	807.00
McDonalds Corp	580135101	775 000000	03/25/2014	01/07/2015	288	0.00	72,547.77	-74,523 15	-1,975.38
Now Inc	67011P100	270 000000	03/25/2014	01/07/2015	288	0.00	6,427 86	-8,170 08	-1,742 22
Symantec Corp	871503108	2,330 000000	03/25/2014	01/07/2015	288	0 00	58,598 20	-44,572 20	14,026 00
The DirecTV Group	25490A309	705 000000	03/25/2014	01/07/2015	288	0 00	60,008 35	-51,168.83	8,839 52
Washington Prime Group Inc	939647103	195.000000	03/25/2014	01/07/2015	288	0 00	3,426.07	-3,669 86	-243 79
Michael Kors Holdings Limited	G60754101	905.000000	01/07/2015	05/19/2015	132	0 00	54,753 94	-62,449 07	-7,695 13
				Short-Term Total		0.00	384,743.25	-376,610.20	8,133.05

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss
3M CO	88579Y101	250 000000	12/03/2010	01/07/2015	1,496	0 00	39,991.62	-21,647.48	18,344 14
BHP Billiton Ltd	088606108	300.000000	06/12/2007	01/07/2015	2,766	0.00	13,739.70	-16,626.48	-2,886.78
CME Group Inc	12572Q105	335.000000	03/13/2013	01/07/2015	665	0 00	29,177 86	-20,970 97	8,206.89
Cognizant Technology Solutions	192446102	5,000 000000	01/13/2012	01/07/2015	1,090	0 00	261,258 72	-174,574 25	86,684.47
Duke Energy Corp	26441C204	280.000000	10/16/2013	01/07/2015	448	0.00	23,706 38	-19,263 97	4,442 41
EMC Corporation	268648102	1,200 000000	11/01/2005	01/07/2015	3,354	0.00	34,715.23	-16,572 00	18,143.23
General Mills Inc	370334104	500 000000	05/07/2012	01/07/2015	975	0 00	26,509 41	-19,264 95	7,244 46
McDonalds Corp	580135101	165 000000	03/13/2013	01/07/2015	665	0.00	15,445 66	-16,404.28	-958 62
The DirecTV Group	25490A309	265 000000	03/13/2013	01/07/2015	665	0 00	22,556 33	-13,782 63	8,773.70
Covidien	G2554F113	2,000 000000	09/27/2011	01/29/2015	1,220	0 00	213,999 88	-79,946 42	134,053 46
Covidien	G2554F113	2,000.000000	12/20/2011	01/29/2015	1,136	0 00	213,999 88	-80,177.62	133,822 26
Google Inc. Cl C	38259P706	0 068600	03/13/2013	05/18/2015	796	0 00	36 42	-28.17	8.25
Eaton Vance Floating Rate I (Mstar ****)	277911491	4,544.662000	03/13/2013	05/19/2015	797	0 00	40,947.40	-41,720 00	-772 60
Eaton Vance Floating Rate I (Mstar ****)	277911491	8,218 934000	03/28/2014	05/19/2015	417	0 00	74,052.60	-75,285 43	-1,232 83
Goldman Sachs Strategic Income Inst (Mstar ****)	38145C646	14,071.295000	03/28/2014	05/19/2015	417	0.00	142,401 50	-150,000 00	-7,598 50
Goldman Sachs Strategic Income Inst (Mstar ****)	38145C646	5,778 463000	10/23/2013	05/19/2015	573	0.00	58,478 05	-60,905 00	-2,426.95
Vanguard High Yield Corp. Bond Fd #29(Mstar ****)	922031208	7,082.406000	03/13/2013	05/19/2015	797	0 00	42,565 26	-43,415.15	-849.89
Vanguard High Yield Corp Bond Fd #29(Mstar ****)	922031208	4,546 836000	10/03/2007	05/19/2015	2,785	0 00	27,326 48	-27,599.29	-272.81
Vanguard High Yield Corp Bond Fd #29(Mstar ****)	922031208	6,890 547000	10/23/2013	05/19/2015	573	0 00	41,412.19	-41,550 00	-137 81
Vanguard High Yield Corp Bond Fd #29(Mstar ****)	922031208	4,003 317000	11/22/2013	05/19/2015	543	0 00	24,059 94	-24,140 00	-80.06
AMGEN INC	031162100	300.000000	11/02/2010	05/19/2015	1,659	0.00	49,056 63	-17,246.97	31,809.66
AMGEN INC	031162100	500 000000	05/08/2013	05/19/2015	741	0 00	81,761.04	-53,345 50	28,415 54

Gains ! Losses

Kennebec Savings Bank Foundation

Account #: 50025 Tax Worksheet:From 1/1/2015 to 12/31/2015

Trust Category:	Corporate Inv. Mgmt.	Admin Officer:	Amos Byron
Dates Open:	1/26/2004 to Present	Invest Officer:	FCI
Trust Year End:	December	Tax State:	Maine
Date Printed:	04/25/2016	Tax ID:	22-2624600

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss
Becton Dickinson & Co	075887109	800 000000	02/13/2012	05/19/2015	1,191	0 00	113,226 95	-61,357 84	51,869.11
Bed Bath & Beyond Inc.	075896100	860 000000	03/25/2014	05/19/2015	420	0 00	62,880 58	-58,175 56	4,705 02
Bed Bath & Beyond Inc.	075896100	335.000000	10/16/2013	05/19/2015	580	0 00	24,494 18	-25,751 42	-1,257.24
California Resources Corp	13057Q107	82.000000	10/16/2013	05/19/2015	580	0.00	642 46	-691 62	-49 16
Chevron Corp (frm ChevronTexaco)	166764100	775 000000	03/25/2014	05/19/2015	420	0 00	81,563 44	-90,775 67	-9,212 23
Johnson & Johnson	478160104	1,500 000000	08/16/2011	05/19/2015	1,372	0 00	155,569 79	-92,257 50	63,312 29
Occidental Pete Corp	674599105	205 000000	10/16/2013	05/19/2015	580	0.00	15,566 40	-19,148.26	-3,581.86
Procter & Gamble Co	742718109	425 000000	02/05/2004	05/19/2015	4,121	0 00	34,333 04	-21,966 12	12,366 92
Procter & Gamble Co.	742718109	725 000000	03/25/2014	05/19/2015	420	0 00	58,568 12	-57,883 93	684.19
AMGEN INC	031162100	500 000000	01/28/2011	07/28/2015	1,642	0.00	86,560 20	-27,728.60	58,831.60
AMGEN INC	031162100	200 000000	11/02/2010	07/28/2015	1,729	0 00	34,624.08	-11,497 98	23,126 10
Becton Dickinson & Co	075887109	635 000000	02/13/2012	07/28/2015	1,261	0.00	94,584.73	-48,702.79	45,881.94
Conocophilips Inc	20825C104	350.000000	12/03/2010	07/28/2015	1,698	0.00	18,418 44	-17,243 85	1,174 59
Conocophillips Inc.	20825C104	100 000000	05/24/2012	07/28/2015	1,160	0.00	5,262.41	-5,180 99	81 42
Ford Motor Co	345370860	4,630 000000	03/25/2014	07/28/2015	490	0 00	68,916.75	-71,116.80	-2,200 05
Honeywell Intl Inc	438516106	600 000000	01/13/2012	07/28/2015	1,292	0.00	62,419 91	-33,965.82	28,454 09
Intel Corp	458140100	1,000 000000	10/03/2006	07/28/2015	3,220	0.00	28,854 57	-20,780 00	8,074 57
Intel Corp	458140100	200 000000	10/03/2007	07/28/2015	2,855	0.00	5,770 91	-5,145.00	625 91
International Business Machines	459200101	120 000000	03/13/2013	07/28/2015	867	0 00	19,147 44	-25,454 39	-6,306 95
Johnson & Johnson	478160104	690 000000	08/16/2011	07/28/2015	1,442	0.00	68,263 96	-42,438 45	25,825 51
National Oilwell Varco Inc.	637071101	1,080.000000	03/25/2014	07/28/2015	490	0 00	46,034 26	-72,721.81	-26,687 55
Qualcomm Inc	747525103	300.000000	05/07/2012	07/28/2015	1,177	0 00	19,000 18	-18,612.00	388 18
Qualcomm Inc	747525103	730.000000	03/25/2014	07/28/2015	490	0 00	46,233 78	-57,297 63	-11,063 85
Simon Properties	828806109	390 000000	03/25/2014	07/28/2015	490	0.00	72,747 35	-59,397.04	13,350 31
				Long-Term Total		**0.00**	**2,700,882.11**	**-1,959,757.63**	**741,124.48**
				Individual Transactions Total		**0.00**	**3,085,625.36**	**-2,336,367.83**	**749,257.53**

Short Term Capital Gain Allocation

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction	Qualified Amount
Dodge & Cox Income Fund (Mstar ****)	256210105	03/27/2015	0 00	140 69	140 69	Short Term Capital Gain Allocation on 70,344.687 shares	0.00
Goldman Sachs Small Cap Value Fd #651 (Mstar ****)	38142V209	12/14/2015	0 00	399 73	399 73	Short Term Capital Gain Allocation on 1,358 693 shares	394.17
Delaware Small Cap Value Instl (Mstar ****)	246097208	12/23/2015	0 00	252 68	252 68	Short Term Capital Gain Allocation on 1,452 169 shares	252.68
Vanguard Explorer Fd - Adm Shs #5024(Mstar ****)	921926200	12/28/2015	0 00	423 24	423 24	Short Term Capital Gain Allocation on 762.589 shares	115 38
Short Term Capital Gain Allocation Total			**0.00**	**1,216.34**	**1,216.34**		**762.23**

Long Term Capital Gain Allocation

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction

Kennebec Savings Bank Foundation

Account #: 50025 Tax Worksheet:From 1/1/2015 to 12/31/2015

Trust Category:	Corporate Inv. Mgmt.	Admin Officer:	Amos Byron
Dates Open:	1/26/2004 to Present	Invest Officer:	FCI
Trust Year End:	December	Tax State:	Maine
Date Printed:	04/25/2016	Tax ID:	22-2624600

Capital Gains and Losses

Long Term Capital Gain Allocation

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction
Simon Properties	828806109	02/27/2015	0.00	26 80	26 80	Dividend - Ordinary on 390 shares
Dodge & Cox Income Fund (Mstar ****)	256210105	03/27/2015	0 00	70 34	70 34	Long Term Capital Gain Allocation on 70,344 687 shares
Vanguard High Yield Corp Bond Fd #29(Mstar ****)	922031208	04/01/2015	0 00	189.19	189.19	Long Term Capital Gain Allocation on 22,523 106 shares
Vanguard Intermediate Bond Index Fund - Admiral CL Shs #5314 (Mstar *****)	921937801	04/01/2015	0 00	39 32	39 32	Long Term Capital Gain Allocation on 11,564.949 shares
Simon Properties	828806109	05/29/2015	0 00	28.71	28 71	Dividend - Ordinary on 390 shares
Principal Preferred Securities (Mstar ***)	74253Q416	09/02/2015	0.00	272.88	272.88	Dividend - Ordinary on 20,990 839 shares
Goldman Sachs Small Cap Value Fd #651 (Mstar ****)	38142V209	12/14/2015	0.00	2,863.85	2,863.85	Long Term Capital Gain Allocation on 1,358.693 shares
Principal Preferred Securities (Mstar ***)	74253Q416	12/21/2015	0 00	1,853.49	1,853 49	Long Term Capital Gain Allocation on 20,990 839 shares
Delaware Small Cap Value Instl (Mstar ****)	246097208	12/23/2015	0.00	3,951 35	3,951.35	Long Term Capital Gain Allocation on 1,452 169 shares
Dodge & Cox Income Fund (Mstar ****)	256210105	12/23/2015	0.00	377.45	377.45	Long Term Capital Gain Allocation on 75,489 615 shares
Vanguard Intermediate Bond Index Fund - Admiral CL Shs #5314 (Mstar *****)	921937801	12/23/2015	0 00	404 77	404.77	Long Term Capital Gain Allocation on 11,564.949 shares
Vanguard Explorer Fd - Adm Shs #5024(Mstar ****)	921926200	12/28/2015	0 00	5,490 64	5,490 64	Long Term Capital Gain Allocation on 762.589 shares
Federated Total Return Bond Fd #328(Mstar ****)	31428Q101	01/04/2016	0 00	103 28	103 28	Long Term Capital Gain Allocation on 36,531.106 shares for tax year 2015 for tax year 2015
		Long Term Capital Gain Allocation Total	**0.00**	**15,672.07**	**15,672.07**	

Holdings as of 12/31/2015 for 50025 - Kennebec Savings Bank Foundation - Agency Account

Approved Security	Report Type	Issue Type	Cusip	Ticker	Asset	Shares	Market Value	Cash Type	Price	Cost	% Report Type	%MV	Annual Yield	Acquisition Date	Unrealized Gain	Industry Sector
Cash																
	Cash		Cash		Cash		$0.00	Principal		0.00	0.00%	0.00%				
						0.0000	$0.00			0.00	0.00%	0.00%	0.00%		$0.00	
Cash Equivalents																
Does Not Apply	Cash Equivalents	Money Market - Taxable	000716890	KSB	Kennebec Savings Bank Money Market	270,456.9600	$270,456.96	Principal	1.0000	270,456.96	100.00%	3.49%	0.25%	12/17/2004	$0.00	
						270,456.9600	$270,456.96			270,456.96	100.00%	3.49%	0.25%		$0.00	
Equity																
Approved	Equity	Stock - Common	02079K305	GOOGL	Alphabet Inc Cl A	25.0000	$19,450.25	Principal	778.0100	10,320.12	0.36%	0.25%	0.00%	3/13/2013	$9,130.13	Information Technology
Approved	Equity	Stock - Common	02079K107	GOOG	Alphabet Inc Cl C	25.0000	$18,972.00	Principal	758.8800	10,267.21	0.35%	0.24%	0.00%	3/13/2013	$8,704.79	Information Technology
Approved	Equity	Stock - Common	025816109	AXP	American Express Co	600.0000	$41,730.00	Principal	69.5500	35,964.00	0.77%	0.54%	1.67%	10/3/2007	$5,766.00	Financials
Approved	Equity	Stock - Common	031162100	AMGN	AMGEN INC	500.0000	$81,165.00	Principal	162.3300	27,728.60	1.50%	1.05%	2.46%	1/28/2011	$53,436.40	Health Care
Approved	Equity	Stock - Common	037833100	AAPL	Apple Inc	1,400.0000	$147,364.00	Principal	105.2600	101,736.77	2.72%	1.90%	1.98%	Various	$45,627.23	Information Technology
Unapproved	Equity	Stock - Common	075887109	BDX	Becton Dickinson & Co	565.0000	$87,060.85	Principal	154.0900	43,333.97	1.60%	1.12%	1.71%	2/13/2012	$43,726.88	Health Care
Approved	Equity	Stock - Common	084670702	BRK/B	Berkshire Hathaway Inc Class B New	190.0000	$25,087.60	Principal	132.0400	22,133.08	0.46%	0.32%	0.00%	10/16/2013	$2,954.52	Industrials
Approved	Equity	Stock - Common	09247X101	BLK	Blackrock Inc	60.0000	$20,431.20	Principal	340.5200	15,226.79	0.38%	0.26%	2.69%	3/13/2013	$5,204.41	Financials
Approved	Equity	Stock - Common	166764100	CVX	Chevron Corp (frm ChevronTexaco)	685.0000	$61,622.60	Principal	89.9600	63,177.34	1.14%	0.79%	4.76%	7/28/2015	($1,554.74)	Energy
Approved	Equity	Stock - Common	169656105	CMG	Chipotle Mexican Grill Inc.	85.0000	$40,787.25	Principal	479.8500	61,971.37	0.75%	0.53%	0.00%	7/28/2015	($21,184.12)	Consumer Discretionary
Approved	Equity	Stock - Common	171232101	CB	Chubb Corp	1,040.0000	$137,945.60	Principal	132.6400	90,698.30	2.54%	1.78%	1.72%	3/25/2014	$47,247.30	Financials
Approved	Equity	Stock - Common	172967424	C	Citigroup Inc	60.0000	$3,105.00	Principal	51.7500	26,178.00	0.06%	0.04%	0.39%	7/29/2005	($23,073.00)	Financials
Approved	Equity	Stock - Common	192446102	CTSH	Cognizant Technology Solutions	3,000.0000	$180,060.00	Principal	60.0200	100,983.85	3.32%	2.32%	0.00%	Various	$79,076.15	Information Technology
Approved	Equity	Stock - Common	22160K105	COST	Costco Wholesale Corp	710.0000	$114,665.00	Principal	161.5000	81,272.94	2.11%	1.48%	1.11%	Various	$33,392.06	Consumer Staples
Approved	Equity	Stock - Common	235851102	DHR	Danaher Corp	300.0000	$27,864.00	Principal	92.8800	6,919.50	0.51%	0.36%	0.69%	2/5/2004	$20,944.50	Information Technology
Approved	Equity	Equity Small Cap Value Fund	246097208	DEVIX	Delaware Small Cap Value Instl (Mstar ****)	1,452.1690	$70,096.20	Principal	48.2700	80,000.00	1.29%	0.90%	0.94%	7/31/2015	($9,903.80)	Mutual Funds
Approved	Equity	Stock - Common	25746U109	D	Dominion Res Inc VA New	765.0000	$51,744.60	Principal	67.6400	51,267.08	0.95%	0.67%	4.14%	Various	$477.52	Utilities
Approved	Equity	Stock - Common	263534109	DD	E I Dupont De Nemours	1,070.0000	$71,262.00	Principal	66.6000	61,647.19	1.31%	0.92%	2.28%	Various	$9,614.81	Basic Materials
Approved	Equity	Stock - Common	278865100	ECL	Ecolab Inc	450.0000	$51,471.00	Principal	114.3800	52,139.21	0.95%	0.66%	1.22%	5/19/2015	($668.21)	Consumer Staples
Approved	Equity	Stock - Common	26875P101	EOG	EOG Resources Inc	750.0000	$53,092.50	Principal	70.7900	67,852.50	0.98%	0.68%	1.41%	5/19/2015	($14,760.00)	Energy
Approved	Equity	Stock - Common	30231G102	XOM	Exxon Mobil Corp	1,005.0000	$78,339.75	Principal	77.9500	65,998.77	1.44%	1.01%	3.75%	Various	$12,340.98	Energy
Approved	Equity	Stock - Common	369604103	GE	General Electric Co	2,820.0000	$87,843.00	Principal	31.1500	72,248.12	1.62%	1.13%	2.95%	3/25/2014	$15,594.88	Industrials
Unapproved	Equity	Equity Small Cap Value Fund	38142V209	GSSIX	Goldman Sachs Small Cap Value Fd #651 (Mstar ****)	1,358.6930	$67,785.20	Principal	49.8900	54,320.32	1.25%	0.87%	0.72%	Various	$13,464.88	
Approved	Equity	Stock - Common	438516106	HON	Honeywell Intl Inc	3,400.0000	$352,138.00	Principal	103.5700	192,472.98	6.49%	4.54%	2.30%	1/13/2012	$159,665.02	Industrials
Approved	Equity	ETF Equity Small Cap	464287804	IJR	iShares Core S&P Small-Cap ETF	400.0000	$44,044.00	Principal	110.1100	26,499.96	0.81%	0.57%	1.48%	12/3/2010	$17,544.04	Financials
Approved	Equity	Equity International Blend Fund	465899706	ICEIX	Ivy Intl Core Equity I (Mstar ****)	25,759.1450	$431,980.86	Principal	16.7700	483,190.00	7.96%	5.57%	1.15%	Various	($51,209.14)	
Approved	Equity	Stock - Common	478160104	JNJ	Johnson & Johnson	810.0000	$83,203.20	Principal	102.7200	49,819.05	1.53%	1.07%	2.92%	8/16/2011	$33,384.15	Health Care
Approved	Equity	Stock - Common	46625H100	JPM	JPMorgan Chase & Company	1,490.0000	$98,384.70	Principal	66.0300	86,637.72	1.81%	1.27%	2.67%	Various	$11,746.98	Financials
Approved	Equity	Stock - Common	548661107	LOW	Lowes Cos Inc	970.0000	$73,758.80	Principal	76.0400	65,734.08	1.36%	0.95%	1.47%	7/28/2015	$8,024.72	Consumer Discretionary
Approved	Equity	Stock - Common	G5960L103	MDT	Medtronic PLC Sedol	3,824.0000	$294,142.08	Principal	76.9200	287,239.76	5.42%	3.79%	1.98%	1/29/2015	$6,902.32	Health Care
Approved	Equity	Stock - Common	594918104	MSFT	Microsoft Corp	1,000.0000	$55,480.00	Principal	55.4800	27,030.00	1.02%	0.72%	2.60%	2/5/2004	$28,450.00	Information Technology
Approved	Equity	Stock - Common	654106103	NKE	Nike Inc	1,550.0000	$96,875.00	Principal	62.5000	73,555.25	1.79%	1.25%	1.02%	1/7/2015	$23,319.75	Consumer Discretionary
Approved	Equity	Stock - Foreign	670100205	NVO	Novo-Nordisk A/S	1,250.0000	$72,600.00	Principal	58.0800	12,362.02	1.34%	0.94%	1.20%	3/27/2009	$60,237.98	Health Care
Approved	Equity	Equity International Emerging Markets Fund	683974505	ODVYX	Oppenheimer Developing Mkts Y (Mstar *****)	9,462.0030	$283,765.47	Principal	29.9900	345,935.00	5.23%	3.66%	0.75%	Various	($62,169.53)	Mutual Funds
Approved	Equity	Stock - Common	68389X105	ORCL	Oracle Corp	1,400.0000	$51,142.00	Principal	36.5300	45,841.36	0.94%	0.66%	1.64%	Various	$5,300.64	Information Technology
Approved	Equity	Stock - Common	713448108	PEP	Pepsico Inc	400.0000	$39,968.00	Principal	99.9200	19,304.00	0.74%	0.52%	2.81%	2/5/2004	$20,664.00	Consumer Staples
Approved	Equity	Stock - Common	693475105	PNC	PNC Financial Services Group	1,030.0000	$98,169.30	Principal	95.3100	89,290.70	1.81%	1.27%	2.14%	3/25/2014	$8,878.60	Financials
Approved	Equity	Stock - Common	79466L302	CRM	Saleforce com Inc	760.0000	$59,584.00	Principal	78.4000	43,559.70	1.10%	0.77%	0.00%	1/7/2015	$16,024.30	Information Technology
Approved	Equity	Stock - Common	806857108	SLB	Schlumberger LTD	815.0000	$56,846.25	Principal	69.7500	73,491.90	1.05%	0.73%	2.87%	5/19/2015	($16,645.65)	Energy
Approved	Equity	ETF - Equity Mid-Cap	78467Y107	MDY	SPDR S&P Midcap 400	755.0000	$191,800.20	Principal	254.0400	156,186.77	3.53%	2.47%	1.35%	3/13/2013	$35,613.43	Financials
Approved	Equity	Stock - Common	855244109	SBUX	Starbucks Corp	645.0000	$38,719.35	Principal	60.0300	33,207.82	0.71%	0.50%	1.33%	5/19/2015	$5,511.53	Consumer Discretionary

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Holdings as of 12/31/2015 for 50025 - Kennebec Savings Bank Foundation - Agency Account

Approved Security	Report Type	Issue Type	Cusip	Ticker	Asset	Shares	Market Value	Cash Type	Price	Cost	% Report Type	%MV	Annual Yield	Acquisition Date	Unrealized Gain	Industry Sector
Approved	Equity	Equity Specialty Fund	779919109	TRREX	T Rowe Price Real Estate Fd (Mstar ****)	10,353 3010	$284,612 25	Principal	27 4900	277,000 00	5.25%	3 67%	2 29%	Various	$7,612.25	
Approved	Equity	Stock - Common	163851108	CC	The Chemours Co	214 0000	$1,147 04	Principal	5 3600	3,129 90	0 02%	0 01%	2.24%	Various	($1,982.86)	Basic Materials
Approved	Equity	Stock - Common	501044101	KR	The Kroger Company	1,790 0000	$74,875 70	Principal	41 8300	65,661 68	1 38%	0 96%	1 00%	5/19/2015	$9,214 02	Consumer Staples
Approved	Equity	Stock - Common	741503403	PCLN	The Priceline Group Inc	45 0000	$57,372 75	Principal	1,274 9500	54,828 22	1 06%	0 74%	0 00%	5/19/2015	$2,544 53	Information Technology
Approved	Equity	Stock - Common	872540109	TJX	TJX Companies	1,010 0000	$71,619 10	Principal	70 9100	68,846 55	1 32%	0 92%	1 47%	1/7/2015	$2,772.55	Consumer Discretionary
Approved	Equity	Stock - Common	907818108	UNP	Union Pac Corp	570 0000	$44,574 00	Principal	78 2000	53,674 02	0 82%	0 57%	2 81%	3/25/2014	($9,100 02)	Industrials
Approved	Equity	Stock - Common	913017109	UTX	United Technologies Corp	350 0000	$33,624 50	Principal	96 0700	16,481 50	0 62%	0 43%	2 66%	2/5/2004	$17,143 00	Industrials
Unapproved	Equity	Equity Small Cap Growth Fund	921926200	VEXRX	Vanguard Explorer Fd - Adm Shs #5024(Mstar ****)	762.5890	$57,011 16	Principal	74 7600	50,229 51	1 05%	0 73%	0 51%	Various	$6,781 65	Mutual Funds
Approved	Equity	ETF Equity Large Cap Growth Fund	92204A702	VGT	Vanguard Information Technology ETF	1,025 0000	$110,997 25	Principal	108 2900	104,683 25	2 05%	1 43%	1 28%	1/7/2015	$6 314 00	Financials
Unapproved	Equity	Equity International Growth Fund	921910204	VWIGX	Vanguard Int'l Growth Fd #81(Mstar ***)	8,918 6700	$188,183 93	Principal	21 1000	179 712 64	3 47%	2.43%	1 39%	Various	$8,471 29	
Unapproved	Equity	Equity International Value Fund	921939203	VTRIX	Vanguard Int'l Value Fd #46(Mstar ***)	5,496 4940	$170,886 00	Principal	31 0900	182,376 21	3 15%	2.20%	2.13%	Various	($11,490 21)	
Approved	Equity	Stock - Common	92343V104	VZ	Verizon Communications Inc	1 535 0000	$70 947 70	Principal	46 2200	72,711 19	1 31%	0 91%	4 89%	Various	($1,763 49)	Telecommunications
Approved	Equity	Stock - Common	92826C839	V	Visa Inc	1,060 0000	$82,203 00	Principal	77 5500	68,733 00	1 51%	1 06%	0 72%	1/7/2015	$13,470 00	Financials
Approved	Equity	Stock - Common	931427108	WBA	Walgreens Boots Alliance Inc	790 0000	$67,272 45	Principal	85 1550	75,756 97	1 24%	0 87%	1 69%	7/28/2015	($8,484 52)	Consumer Staples
Approved	Equity	Stock - Common	254687106	DIS	Walt Disney Co	850 0000	$89,318 00	Principal	105 0800	26,511 50	1 65%	1 15%	1 35%	7/25/2008	$62,806 50	Consumer Discretionary
Approved	Equity	Stock - Common	949746101	WFC	Wells Fargo & Co New	1,100 0000	$59,796 00	Principal	54 3600	31,410 50	1 10%	0 77%	2.76%	2/5/2004	$28,385 50	Financials
						110,506.0640	$5,425,986.64			4,646,489.74	100 00%	69 92%	1 71%		$779,496 90	
Fixed																
Approved	Fixed	Fixed Intermediate - Investment Grade Fund	256210105	DODIX	Dodge & Cox Income Fund (Mstar ****)	75,489 6150	$1,003,256 98	Principal	13.2900	1,035,000 00	48 62%	12.93%	3 18%	Various	($31,743 02)	
Approved	Fixed	Fixed Corporate Fund	277911491	EIBLX	Eaton Vance Floating Rate I (Mstar ****)	16,201 9180	$136,258 13	Principal	8.4100	148,409 57	6 60%	1 76%	4 27%	Various	($12,151 44)	Mutual Funds
Approved	Fixed	Fixed Intermediate - Investment Grade Fund	31428Q101	FTRBX	Federated Total Return Bond Fd #328(Mstar ****)	36,531 1060	$389,056 26	Principal	10 6500	405,438 17	18 86%	5 01%	3 47%	Various	($16,381 91)	
Approved	Fixed	Fixed Corporate Fund	38141W679	GSHIX	Goldman Sachs High Yield Instl (Mstar ***)	31,823 8300	$192,534 17	Principal	6 0500	217,675 00	9 33%	2 48%	6 28%	5/22/2015	($25,140 83)	
Approved	Fixed	Fixed Corporate Fund	74253Q416	PPSIX	Principal Preferred Securities (Mstar ***)	20,990 8390	$212,007 47	Principal	10 1000	217,675 00	10 28%	2.73%	5 17%	5/22/2015	($5,667 53)	
Approved	Fixed	Mutual Funds - Fixed	921937801	VBILX	Vanguard Intermediate Bond Index Fund - Admiral CL Shs #5314 (Mstar *****)	11,564 9490	$130,221 34	Principal	11.2600	121,546 26	6 31%	1.68%	2.73%	Various	$8,675 08	
						192,602.2570	$2,063,334.35			2,145,744 00	100.00%	26.59%	3.77%		($82,409.65)	
						573,565.2810	$7,759,777.95			7,062,690.70	300 00%	100.00%	2.21%		$697,087 25	

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Holdings as of 12/31/2014 for 50025 - Kennebec Savings Bank Foundation - Agency Account

Approved Security	Report Type	Issue Type	Cusip	Ticker	Asset	Shares	Market Value	Cash Type	Price	Cost	% Report Type	%MV	Annual Yield	Acquisition Date	Unrealized Gain	Industry Sector
Cash																
	Cash		Cash		Cash		$655 81	Principal		655 81	100 00%	0 01%				
						0.0000	$655 81			655 81	100.00%	0.01%	0.00%		$0 00	
Cash Equivalents																
Does Not Apply	Cash Equivalents	Money Market - Taxable	000716890	KSB	Kennebec Savings Bank Money Market	107,030 0100	$107,030 01	Principal	1 0000	107,030 01	100 00%	1 31%	0 25%	12/17/2004	$0 00	
						107,030 0100	$107,030 01			107,030.01	100.00%	1.31%	0.25%		$0 00	
Equity																
Approved	Equity	Stock - Common	88579Y101	MMM	3M CO	250 0000	$[illegible]080 00	Principal	164 3200	21,647 48	0 68%	0 50%	2 70%	12/3/2010	$19,432.52	Industrials
Approved	Equity	Stock - Common	025816109	AXP	American Express Co	600 0000	$55,824 00	Principal	93 0400	35,964 00	0 92%	0 68%	1 25%	10/3/2007	$19,860 00	Financials
Approved	Equity	Stock - Common	031162100	AMGN	AMGEN INC	2 000 0000	$318,580 00	Principal	159 2900	137,547 65	5 25%	3 89%	2 51%	Various	$181,032.35	Health Care
Approved	Equity	Stock - Common	037833100	AAPL	Apple Inc	1,400 0000	$154,532 00	Principal	110 3800	101,736 77	2 55%	1 89%	1 88%	Various	$52,795 23	Information Technology
Unapproved	Equity	Stock - Common	075887109	BDX	Becton Dickinson & Co	2,000 0000	$278,320 00	Principal	139 1600	153,394 60	4 59%	3 40%	1 90%	2/13/2012	$124,925 40	Health Care
Approved	Equity	Stock - Common	075896100	BBBY	Bed Bath & Beyond Inc.	1,195 0000	$91,023 15	Principal	76 1700	83,926 98	1 50%	1 11%	0 00%	Various	$7,096 17	Consumer Discretionary
Approved	Equity	Stock - Common	084670702	BRK/B	Berkshire Hathaway Inc Class B New	190 0000	$28,528 50	Principal	150 1500	22,133.08	0 47%	0 35%	0 00%	10/16/2013	$6,395 42	Industrials
Approved	Equity	Stock - Common	088606108	BHP	BHP Billiton Ltd	830 0000	$39,275 60	Principal	47 3200	52,062.22	0 65%	0 48%	3 30%	Various	($12,786 62)	Basic Materials
Approved	Equity	Stock - Common	09247X101	BLK	Blackrock Inc	60 0000	$21,453 60	Principal	357 5600	15,226 79	0 35%	0 26%	2.56%	3/13/2013	$6,226 81	Financials
Approved	Equity	Stock - Common	13057Q107	CRC	California Resources Corp	82.0000	$451 82	Principal	5 5100	691 62	0 01%	0 00%	0 00%	10/16/2013	($239 80)	Energy
Approved	Equity	Stock - Common	166764100	CVX	Chevron Corp (frm ChevronTexaco)	775 0000	$86,939 50	Principal	112 1800	90,775 67	1 43%	1 06%	3 82%	3/25/2014	($3,836 17)	Energy
Approved	Equity	Stock - Common	171232101	CB	Chubb Corp	1,040 0000	$107,608 80	Principal	103 4700	90,698 30	1 77%	1 31%	2 20%	3/25/2014	$16,910 50	Financials
Approved	Equity	Stock - Common	172967424	C	Citigroup Inc	60 0000	$3,246 60	Principal	54 1100	26,178 00	0 05%	0 04%	0 37%	7/29/2005	($22,931 40)	Financials
Approved	Equity	Stock - Common	12572Q105	CME	CME Group Inc	335 0000	$29,697 75	Principal	88 6500	20,970 97	0 49%	0 36%	2 12%	3/13/2013	$8,726 78	Financials
Approved	Equity	Stock - Common	192446102	CTSH	Cognizant Technology Solutions	8,000 0000	$421,280 00	Principal	52 6600	275,558 10	6 95%	5 14%	0 00%	Various	$145,721 90	Information Technology
Approved	Equity	Stock - Common	20825C104	COP	Conocophillips Inc	450 0000	$31,077 00	Principal	69 0600	22,424 84	0 51%	0 38%	1 45%	Various	$8,652 16	Energy
Approved	Equity	Stock - Common	22160K105	COST	Costco Wholesale Corp.	710 0000	$100,642 50	Principal	141 7500	81,272 94	1 66%	1 23%	1 27%	Various	$19,369 56	Consumer Staples
Unapproved	Equity	Stock - Foreign	G2554F113	COV	Covidien	4,000 0000	$409,120 00	Principal	102 2800	160 124 04	6 75%	4 99%	1 41%	Various	$248,995 96	Health Care
Approved	Equity	Stock - Common	235851102	DHR	Danaher Corp	300 0000	$25,713 00	Principal	85 7100	6,919 50	0 42%	0 31%	0 75%	2/5/2004	$18,793 50	Information Technology
Approved	Equity	Stock - Common	25746U109	D	Dominion Res Inc VA New	765 0000	$58,828 50	Principal	76 9000	51,267 08	0 97%	0 72%	3 64%	Various	$7,561 42	Utilities
Approved	Equity	Stock - Common	26441C204	DUK	Duke Energy Corp	775 0000	$64,743 50	Principal	83 5400	53,894 12	1 07%	0 79%	3 95%	Various	$10,849 38	Utilities
Approved	Equity	Stock - Common	263534109	DD	E I Dupont De Nemours	1,070 0000	$79,115 80	Principal	73 9400	64,777 09	1 31%	0 97%	2 06%	Various	$14,338 71	Basic Materials
Approved	Equity	Stock - Common	268648102	EMC	EMC Corporation	1,200 0000	$35,688 00	Principal	29 7400	16,572 00	0 59%	0 44%	1 55%	11/1/2005	$19,116 00	Information Technology
Approved	Equity	Stock - Common	30231G102	XOM	Exxon Mobil Corp	400 0000	$36,980 00	Principal	92 4500	16,168 00	0 61%	0 45%	3 16%	2/5/2004	$20,812.00	Energy
Approved	Equity	Stock - Common	345370860	F	Ford Motor Co	4,630 0000	$71,765 00	Principal	15 5000	71,116 80	1 18%	0 88%	3 87%	3/25/2014	$648 20	Consumer Discretionary
Approved	Equity	Stock - Common	369604103	GE	General Electric Co	2,820 0000	$71,261 40	Principal	25 2700	72,248 12	1 18%	0 87%	3 64%	3/25/2014	($986 72)	Industrials
Approved	Equity	Stock - Common	370334104	GIS	General Mills Inc	500 0000	$26,665 00	Principal	53 3300	19,264 95	0 44%	0 32%	3 45%	5/7/2012	$7,400 05	Consumer Staples
Unapproved	Equity	Equity Small Cap Value Fund	38142V209	GSSIX	Goldman Sachs Small Cap Value Fd #651 (Mstar ****)	1,358 6930	$75,611.26	Principal	55 6500	54,320 32	1 25%	0 92%	0 65%	Various	$21,290 94	
Approved	Equity	Stock - Common	38259P508	GOOGL	Google Inc. Cl A	25 0000	$13,266 50	Principal	530 6600	10,320 12	0 22%	0 16%	0 00%	3/13/2013	$2,946 38	Information Technology
Approved	Equity	Stock - Common	38259P706	GOOG	Google Inc. Cl C	25 0000	$13,160 00	Principal	526 4000	10,295 38	0 22%	0 16%	0 00%	3/13/2013	$2,864 62	Information Technology
Approved	Equity	Stock - Common	438516106	HON	Honeywell Intl Inc	4,000 0000	$399,680 00	Principal	99 9200	226,438 80	6 59%	4 88%	2.38%	1/13/2012	$173,241 20	Industrials
Approved	Equity	Stock - Common	458140100	INTC	Intel Corp	1,200 0000	$43,548 00	Principal	36 2900	25,925 00	0 72%	0 53%	2 87%	Various	$17,623 00	Information Technology
Approved	Equity	Stock - Common	459200101	IBM	International Business Machines	120 0000	$19,252 80	Principal	160 4400	25,454 39	0 32%	0 23%	3.24%	3/13/2013	($6,201 59)	Information Technology
Approved	Equity	ETF Equity Small Cap	464287804	IJR	iShares Core S&P Small-Cap ETF	400 0000	$45,624 00	Principal	114 0600	26,499 96	0 75%	0 56%	1 43%	12/3/2010	$19,124 04	Financials
Approved	Equity	Equity International Blend Fund	465899706	ICEIX	Ivy Intl Core Equity I (Mstar ****)	12,348 9230	$211 043 09	Principal	17 0900	235,000 00	3 48%	2.58%	1 13%	3/28/2014	($23,956 91)	
Approved	Equity	Stock - Common	478160104	JNJ	Johnson & Johnson	3,000 0000	$313,710 00	Principal	104 5700	184 515 00	5 17%	3 83%	2.87%	8/16/2011	$129,195 00	Health Care
Approved	Equity	Stock - Common	478366107	JCI	Johnson Controls Inc	1,355 0000	$65,500 70	Principal	48 3400	61,991 12	1 08%	0 80%	2.15%	3/25/2014	$3,509 58	Basic Materials
Approved	Equity	Stock - Common	46625H100	JPM	JPMorgan Chase & Company	1,490 0000	$93,244 20	Principal	62 5800	86,637 72	1 54%	1 14%	2 81%	Various	$6,606 48	Financials
Approved	Equity	Stock - Common	580135101	MCD	McDonalds Corp	940 0000	$88,078 00	Principal	93 7000	90,927 43	1 45%	1 07%	3 80%	Various	($2,849 43)	Consumer Discretionary
Approved	Equity	Stock - Common	594918104	MSFT	Microsoft Corp	1,000 0000	$46,450 00	Principal	46 4500	27,030 00	0 77%	0 57%	3 10%	2/5/2004	$19,420 00	Information Technology
Unapproved	Equity	Stock - Common	637071101	NOV	National Oilwell Varco Inc.	1,080 0000	$70,772 40	Principal	65 5300	72,721 81	1 17%	0 86%	2 81%	3/25/2014	($1,949 41)	Energy
Approved	Equity	Stock - Foreign	670100205	NVO	Novo-Nordisk A/S	1 250 0000	$52,900 00	Principal	42 3200	12,362 02	0 87%	0 65%	1 65%	3/27/2009	$40,537 98	Health Care
Unapproved	Equity	Stock - Common	67011P100	DNOW	Now Inc	270 0000	$6,947 10	Principal	25 7300	8,170 08	0 11%	0 08%	0 00%	3/25/2014	($1,222.98)	Industrials
Approved	Equity	Stock - Common	674599105	OXY	Occidental Pete Corp	205 0000	$16,525 05	Principal	80 6100	19,148 26	0 27%	0 20%	3 72%	10/16/2013	($2,623 21)	Energy

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Holdings as of 12/31/2014 for 50025 - Kennebec Savings Bank Foundation - Agency Account

Approved Security	Report Type	Issue Type	Cusip	Ticker	Asset	Shares	Market Value	Cash Type	Price	Cost	% Report Type	%MV	Annual Yield	Acquisition Date	Unrealized Gain	Industry Sector
Approved	Equity	Equity International Emerging Markets Fund	683974505	ODVYX	Oppenheimer Developing Mkts Y (Mstar *****)	6,843 6900	$239,939 77	Principal	35 0600	250,000 00	3 96%	2 93%	0 64%	3/28/2014	($10,060 23)	Mutual Funds
Approved	Equity	Stock - Common	68389X105	ORCL	Oracle Corp	1,400 0000	$62,958 00	Principal	44 9700	45,841 36	1 04%	0 77%	1 33%	Various	$17,116 64	Information Technology
Approved	Equity	Stock - Common	713448108	PEP	Pepsico Inc	400 0000	$37,824 00	Principal	94 5600	19,304 00	0 62%	0 46%	2.97%	2/5/2004	$18,520 00	Consumer Staples
Approved	Equity	Stock - Common	693475105	PNC	PNC Financial Services Group	1,030 0000	$93,966 90	Principal	91 2300	89,290 70	1 55%	1 15%	2.24%	3/25/2014	$4,676 20	Financials
Approved	Equity	Stock - Common	742718109	PG	Procter & Gamble Co	1,150 0000	$104,753 50	Principal	91 0900	79,850 05	1 73%	1 28%	2.94%	Various	$24,903 45	Consumer Staples
Approved	Equity	Stock - Common	747525103	QCOM	Qualcomm Inc	1,030 0000	$76,559 90	Principal	74 3300	75,909 63	1 26%	0 93%	2.85%	Various	$650 27	Information Technology
Approved	Equity	Stock - Common	828806109	SPG	Simon Properties	390 0000	$71,022 90	Principal	182.1100	59,397 04	1 17%	0 87%	3 51%	3/25/2014	$11,625 86	Financials
Approved	Equity	ETF - Equity Mid-Cap	78467Y107	MDY	SPDR S&P Midcap 400	755 0000	$199,297 35	Principal	263.9700	156,186 77	3.29%	2.43%	1 30%	3/13/2013	$43,110 58	Financials
Unapproved	Equity	Stock - Common	871503108	SYMC	Symantec Corp	2,330 0000	$59,776 15	Principal	25 6550	44 572.20	0 99%	0 73%	2.34%	3/25/2014	$15,203 95	Information Technology
Unapproved	Equity	Stock - Common	25490A309	DTV	The DirecTV Group	970 0000	$84,099 00	Principal	86 7000	64,951 46	1 39%	1 03%	0 00%	Various	$19,147 54	Telecommunications
Approved	Equity	Stock - Common	907818108	UNP	Union Pac Corp	570 0000	$67,904 10	Principal	119 1300	53,674 02	1 12%	0 83%	1 85%	3/25/2014	$14,230 08	Industrials
Approved	Equity	Stock - Common	913017109	UTX	United Technologies Corp	350 0000	$40,250 00	Principal	115 0000	16,481 50	0 66%	0 49%	2.23%	2/5/2004	$23,768 50	Industrials
Unapproved	Equity	Equity Small Cap Growth Fund	921926200	VEXRX	Vanguard Explorer Fd - Adm Shs #5024(Mstar ****)	762 5890	$65,925 83	Principal	86 4500	50,229 51	1 09%	0 80%	0 44%	Various	$15,696 32	Mutual Funds
Unapproved	Equity	Equity International Growth Fund	921910204	VWIGX	Vanguard Int'l Growth Fd #81(Mstar ***)	8,918 6700	$192,108 15	Principal	21 5400	179,712 64	3 17%	2.34%	1 36%	Various	$12,395 51	
Unapproved	Equity	Equity International Value Fund	921939203	VTRIX	Vanguard Int'l Value Fd #46(Mstar ***)	5 496 4940	$186,605 97	Principal	33 9500	182,376 21	3 08%	2.28%	1 95%	Various	$4,229 76	
Approved	Equity	Stock - Common	92343V104	VZ	Verizon Communications Inc	1 535 0000	$71,807 30	Principal	46 7800	72,711 19	1 18%	0 88%	4 83%	Various	($903 89)	Telecommunications
Approved	Equity	Stock - Common	254687106	DIS	Walt Disney Co	850 0000	$80 061 50	Principal	94 1900	26,511 50	1 32%	0 98%	1 51%	7/25/2008	$53,550 00	Consumer Discretionary
Unapproved	Equity	Stock - Common	939647103	WPG	Washington Prime Group Inc	195 0000	$3,357 90	Principal	17 2200	3,669 86	0 06%	0 04%	0 00%	3/25/2014	($311 96)	Financials
Approved	Equity	Stock - Common	949746101	WFC	Wells Fargo & Co New	1,100 0000	$60,302 00	Principal	54 8200	31,410 50	0 99%	0 74%	2 74%	2/5/2004	$28,891 50	Financials
						102,581 0590	$6,063,274.34			4,444,399.26	100 00%	74 00%	1.93%		$1,618,875.08	
Fixed																
Approved	Fixed	Fixed Intermediate - Investment Grade Fund	256210105	DODIX	Dodge & Cox Income Fund (Mstar ****)	64,572 6810	$889,811 54	Principal	13 7800	884 000 00	44 00%	10 86%	3 07%	3/28/2014	$5,811 54	
Approved	Fixed	Fixed Corporate Fund	277911491	EIBLX	Eaton Vance Floating Rate I (Mstar ****)	28,965 5140	$258,082 73	Principal	8 9100	265,415 00	12 76%	3 15%	4 03%	Various	($7,332 27)	Mutual Funds
Approved	Fixed	Fixed Intermediate - Investment Grade Fund	31428Q101	FTRBX	Federated Total Return Bond Fd #328(Mstar ****)	36,531 1060	$403,303 41	Principal	11 0400	405,438 17	19 94%	4 92%	3 35%	Various	($2,134 76)	
Approved	Fixed	Fixed Corporate Fund	38145C646	GSZIX	Goldman Sachs Strategic Income Inst (Mstar ****)	19,849 7580	$204,055 51	Principal	10.2800	210,905 00	10 09%	2.49%	3 07%	Various	($6,849 49)	Mutual Funds
Approved	Fixed	Fixed Corporate Fund	922031208	VWEHX	Vanguard High Yield Corp Bond Fd #29(Mstar ****)	22,523 1060	$134,462 94	Principal	5 9700	136,704 44	6 65%	1 64%	5 37%	Various	($2,241 50)	
Approved	Fixed	Mutual Funds - Fixed	921937801	VBILX	Vanguard Intermediate Bond Index Fund - Admiral CL Shs #5314 (Mstar *****)	11,564 9490	$132,534 31	Principal	11 4600	121,546 26	6 56%	1 62%	2 68%	Various	$10,988 05	
						184,007.1140	$2,022,250 44			2,024,008.87	100 00%	24.68%	3.38%		($1,758.43)	
						393,618 1830	$8,193,210.60			6,576,093.95	400.00%	100 00%	2.26%		$1,617,116 65	

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2015 Donations

2/12/2015	$ 1,000	Savings Smiles Mobile Dental Trailer
2/12/2015	$ 1,500	Winthrop Area YMCA
2/13/2015	$ 25,000	Camp KV for Kids (Director's Cabin Renovation)
2/13/2015	$ 5,000	Charles M. Bailey Public Library Third installment - $15,000/ 3years
2/13/2015	$ 35,000	Friends of Lithgow Library Second Installment - $100,000/ 2 years
2/13/2015	$ 12,500	Hallowell Citizen's Initiative Committee
2/13/2015	$ 10,000	Inland Hospital Foundation Fourth Installment - $50,000/ 5 years
2/13/2015	$ 5,000	Johnson Hall Performing Arts Center Fifth Installment - $25,000/ 5 years
2/13/2015	$ 15,000	Kennebec Land Trust Howard Hill First Installment - $30,000/ 3 years
2/13/2015	$ 5,000	Kennebec Land Trust 25th Campaign Second Installment - $25,000/ 5 years
2/13/2015	$ 100,000	MaineGeneral Health Fifth Installment - $500,000/ 5 years
2/13/2015	$ 15,000	Mid-Maine Homeless Shelter Fifth Installment - $100,000/ 5 years
2/13/2015	$ 1,000	Pineland Suzuki School

CONTRIBUTIONS & GRANTS GRANTS 1/4

2/13/2015	$	10,000	Thomas College (Capital Campaign, Academic Complex) Fifth Installment - $50,000/ 5 years
2/24/2015	$	2,500	Johnson Hall Performing Arts Center 14-15 Season Second Installment of $5000/ 2 years
2/24/2015	$	3,000	Windsor Fair
3/11/2015	$	2,500	Coastal Maine Botanical Gardens First Installment of $7,500/ 3 years
3/11/2015	$	1,200	Maine Women's Hall of Fame
3/27/2015	$	500	Bread of Life Ministries
3/27/2015	$	1,500	Kennebec Valley YMCA 3rd Annual Capital Y Triathlon
3/27/2015	$	5,000	Waterville Opera House
4/3/2015	$	5,000	Big Brothers Big Sisters of Mid-Maine Golf Tournament
4/8/2015	$	26,500	United Way of Kennebec Valley
4/8/2015	$	8,500	United Way of Mid-Maine
5/19/2015	$	2,500	Friends of the Cobbossee Watershed
5/19/2015	$	5,000	Friends of the Quarry Road Recreation
5/29/2015	$	2,500	Gardiner Main Street Appeal Challenge
5/29/2015	$	5,000	Kennebec Historical Society

5/29/2015	$	7,500	Kennebec Valley YMCA Annual Support, Golf & Auction
6/1/2015	$	10,000	Boys & Girls Club/YMCA Waterville, Alfond Youth Center Second Installment - $50,000/ 5 years
6/11/2015	$	2,500	Central Maine Chapter, New England Mountain Bike Assoc.
6/23/2015	$	5,000	Viles Arboretum
7/7/2015	$	5,700	Johnson Hall Performing Arts Center 15-16 Season First Installment - $11,400/ 2 years
7/7/2015	$	7,500	Waterville Opera House First Installment - $30,000/ 4 years
7/22/2015	$	1,000	Waterville Main Street
7/29/2015	$	1,000	Bread of Life Ministries
9/3/2015	$	2,500	Augusta Country Club (Membership Recognition)
9/3/2015	$	2,500	Kennebec Valley YMCA Rise N Shine 5k Road Race
9/3/2015	$	5,000	MaineGeneral Health Walk for Hope Pink Boutique
9/4/2015	$	7,500	Capital Area Recreation Association
10/19/2015	$	1,000	Inland Hospital Foundation Signature Pops Concert
11/24/2015	$	1,000	Gardiner Main Street Days of Light Sponsorship
11/24/2015	$	1,000	Kennebec Valley Board of Realtors Fuel Assistance Fund
12/10/2015	$	5,000	The Theater at Monmouth 15-16 Season
12/11/2015	$	2,500	Literacy Volunteers of Greater Augusta Inc.

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12/11/2015	$	2,500	Sustain Wayne, Masonic Hall Restoration Phase I
12/11/2015	$	2,500	The Mitchell Institute Scholarship
12/14/2015	$	1,500	The Maine Children's Home for Little Wanderers Annual Support
12/30/2015	$	10,000	Kennebec Land Trust Howard Hill Second Installment - $30,000/ 3 years
	$	**396,900**	**Total Contributions through December 31, 2015**

For 2015, 5% of the average Foundation balance from 01/01/2015 to 12/31/2015 is $394,597.

Date	Market Value
12/31/2015	$7,759,778
12/31/2014	$8,193,211
12/31/2013	$3,885,180
12/31/2012	$2,239,307
12/31/2011	$2,008,232

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