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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf***

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , **2015, and ending** , **20**

Name of foundation

HOCHE-SCOFIELD FOUNDATION-EQUITY

A Employer identification number

22-2519554

Number and street (or P O box number if mail is not delivered to street address)

P O BOX 1802

Room/suite

B Telephone number (see instructions)

888-866-3275

City or town, state or province, country, and ZIP or foreign postal code

PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here . . . . . ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here . . ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here . ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 17,145,212.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	380,487.	369,556.		STMT 1
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	607,705.			
	b Gross sales price for all assets on line 6a 10,866,775.				
	7 Capital gain net income (from Part IV, line 2)		607,705.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		82.		STMT 2
	12 **Total.** Add lines 1 through 11	988,192.	977,343.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	106,442.	63,865.		42,577.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 3	5,257.	NONE	NONE	5,257.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 4	45,002.			18,001.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	11,721.	5,221.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	125.	4,663.		125.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	168,547.	73,749.	NONE	65,960.
	25 Contributions, gifts, grants paid	791,178.			791,178.
	26 **Total expenses and disbursements** Add lines 24 and 25	959,725.	73,749.	NONE	857,138.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	28,467.			
	b **Net investment income** (if negative, enter -0-)		903,594.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	647,261.	204,632.	204,632.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STMT 7	16,932,482.	17,521,443.	16,940,580.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 8			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	17,579,743.	17,726,075.	17,145,212.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	17,579,743.	17,726,075.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	17,579,743.	17,726,075.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	17,579,743.	17,726,075.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,579,743.
2	Enter amount from Part I, line 27a	2	28,467.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	171,797.
4	Add lines 1, 2, and 3	4	17,780,007.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	53,932.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,726,075.

22-2519554

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	OTHER GAINS AND LOSSES			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,908,525.		10,107,821.	800,704.
b	-41,750.		151,249.	-192,999.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				800,704.
b				-192,999.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	607,705.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	850,062.	18,009,216.	0.047201
2013	839,534.	17,173,366.	0.048886
2012	722,876.	16,237,633.	0.044519
2011	728,107.	16,204,210.	0.044933
2010	1,062,590.	15,496,942.	0.068568

2	**Total** of line 1, column (d)	2	0.254107
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050821
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	17,644,685.
5	Multiply line 4 by line 3	5	896,721.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,036.
7	Add lines 5 and 6	7	905,757.
8	Enter qualifying distributions from Part XII, line 4	8	857,138.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	18,072.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	18,072.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	18,072.
6	Credits/Payments.		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 19,640.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	19,640.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,568.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 1,568. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ US TRUST FIDUCIARY TAX SERVICES Telephone no. ▶ (888)866-3275

Located at ▶ PO BOX 1802, PROVIDENCE, RI ZIP+4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No		
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		106,442.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,582,027.
b	Average of monthly cash balances	1b	331,359.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	17,913,386.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	17,913,386.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	268,701.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,644,685.
6	**Minimum investment return.** Enter 5% of line 5	6	882,234.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	882,234.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	18,072.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	18,072.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	864,162.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	864,162.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	864,162.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	857,138.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	857,138.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	857,138.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				864,162.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			NONE	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 298,311.				
b From 2011 NONE				
c From 2012 NONE				
d From 2013 NONE				
e From 2014 NONE				
f **Total** of lines 3a through e	298,311.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 857,138.				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				857,138.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	7,024.			7,024.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	291,287.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	291,287.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011 NONE				
b Excess from 2012 NONE				
c Excess from 2013 NONE				
d Excess from 2014 NONE				
e Excess from 2015 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT	N/A	SEE ATTACH	SEE ATTACHED	791,178.
Total ▶ **3a**				791,178.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	380,487.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	607,705.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				988,192.	
13 **Total.** Add line 12, columns (b), (d), and (e)					13 988,192.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 05/03/2016 Title: SVP Tax

BANK OF AMERICA, N.A.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

HOCHE-SCOFIELD FOUNDATION-EQUITY 22-2519554

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	960.	960.
FOREIGN DIVIDENDS	39,285.	39,285.
NONDIVIDEND DISTRIBUTIONS	10,931.	
DOMESTIC DIVIDENDS	123,772.	123,772.
OTHER INTEREST	65,204.	65,204.
FOREIGN INTEREST	3,682.	3,682.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	15,631.	15,631.
MARKET DISCOUNT - OTHER INTEREST	783.	783.
US GOVERNMENT INTEREST REPORTED AS QUALI	16.	16.
NONQUALIFIED FOREIGN DIVIDENDS	16,385.	16,385.
NONQUALIFIED DOMESTIC DIVIDENDS	103,838.	103,838.
TOTAL	380,487.	369,556.

HOCHE-SCOFIELD FOUNDATION-EQUITY 22-2519554

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME		82.
TOTALS		82.

HOCHE-SCOFIELD FOUNDATION-EQUITY 22-2519554

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - INCOME (ALLOCABLE	3,500.			3,500.
LEGAL FEES - CHARITABLE	1,757.			1,757.
TOTALS	5,257.	NONE	NONE	5,257.

HOCHE-SCOFIELD FOUNDATION-EQUITY 22-2519554

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
GRANTMAKING FEES - BOA	45,002.	18,001.
TOTALS	45,002.	18,001.

HOCHE-SCOFIELD FOUNDATION-EQUITY 22-2519554

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXCISE TAX ESTIMATES	6,500.	
FOREIGN TAXES ON QUALIFIED FOR	4,690.	4,690.
FOREIGN TAXES ON NONQUALIFIED	531.	531.
TOTALS	11,721.	5,221.

HOCHE-SCOFIELD FOUNDATION-EQUITY 22-2519554

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
STATE FILING FEE	125.		125.
PARTNERSHIP EXPENSES		4,663.	
TOTALS	125.	4,663.	125.

HOCHE-SCOFIELD FOUNDATION-EQUITY 22-2519554

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	TOTALS
SEE ATTACHED STATEMENT	

HOCHE-SCOFIELD FOUNDATION-EQUITY 22-2519554

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F
73935S105 POWERSHARES DB COMMO	C
TOTALS	

HOCHE-SCOFIELD FOUNDATION-EQUITY 22-2519554

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
SALES ADJUSTMENT	28.
ROUNDING	7.
ACCRUED INTEREST YEAR END ADJUSTMENT	374.
PARTNERSHIP TRANSACTION ADJUSTMENT	171,388.
TOTAL	171,797.

STATEMENT 9

HOCHE-SCOFIELD FOUNDATION-EQUITY 22-2519554

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
INCOME ADJUSTMENT	84.
SECURITIES ADJUSTMENT	11,325.
ACCRUED INTEREST PAID CARRYOVER ADJUSTMENT	22.
SALES GAIN/LOSS ADJUSTMENT	42,501.
TOTAL	53,932.

STATEMENT 10

HOCHE-SCOFIELD FOUNDATION-EQUITY 22-2519554

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

PARTNERSHIPS, TRUSTS, S CORPORATIONS	-171,388.00
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)	-171,388.00

HOCHE-SCOFIELD FOUNDATION-EQUITY 22-2519554

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA
ADDRESS:
915 MAIN STREET
HARTFORD, CT 06103
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION ..... 72,566.
COMPENSATION EXPLANATION:
SEE FOOTNOTE

OFFICER NAME:
SUMNER TILTON
ADDRESS:
370 MAIN ST
WORCESTER, MA 01608-1723
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION ..... 11,292.

OFFICER NAME:
HENRY B DEWEY, ESQ
ADDRESS:
44 FRONT STREET ROOM 790
WORCESTER, MA
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION ..... 11,292.

STATEMENT 13

HOCHE-SCOFIELD FOUNDATION-EQUITY 22-2519554

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
WARNER S. FLETCHER
ADDRESS:
370 MAIN STREET, 12TH FLOOR
WORCESTER, MA 01608-1779
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION ..... 11,292.

TOTAL COMPENSATION: 106,442.

STATEMENT 14

HOCHE-SCOFIELD FOUNDATION-EQUITY 22-2519554
FORM 990PF, PART XV - LINES 2a - 2d
==========

RECIPIENT NAME:
AUDREY KLEIN-LEACH
FORM, INFORMATION AND MATERIALS:
APPLICATION AVAILABLE FROM THE FOUNDATION ALONG WITH REQUIRED INFO.
SUBMISSION DEADLINES:
FOUR TIMES A YEAR
RESTRICTIONS OR LIMITATIONS ON AWARDS:
TAX EXEMPT ORGANIZATIONS IN WORCESTER COUNTY

HOCHE-SCOFIELD FOUNDATION-EQUITY
22-2519554
Balance Sheet
12/31/2015

Bank of America

Cusip	Asset	Units	Basis	Market Value
	Cash/Cash Equivalent	204632 070	204,632 07	204,632 07
00206RBA9	AT&T INC	25000 000	28,956 41	25,121 75
00206RBC5	AT&T INC	15000 000	15,266 07	15,041 85
008882532	INVESCO INTL GROWTH FUND	19202.881	662,691 42	596,249 46
05531FAQ6	BB&T CORP SR MEDIUM TERM NT	50000 000	50,500 23	50,196.50
057071813	BAIRD MIDCAP FUND	26455.026	400,000 00	396,560 84
06366QW86	BANK MONTREAL	50000 000	50,903 97	50,596 00
06406HCU1	BANK NEW YORK INC MELLON	40000 000	40,198 20	40,059 60
075887BE8	BECTON DICKINSON & CO	15000 000	15,274 84	15,081 60
084670BD9	BERKSHIRE HATHAWAY INC DEL	45000 000	45,583 25	45,390 60
10112RAS3	BOSTON PROPERTIES LP	20000.000	21,366 98	20,948 00
14040HAN5	CAPITAL ONE FINL CORP	25000 000	26,626 52	25,759 75
14041NEP2	CAPITAL ONE MULTI-ASSET	50000 000	50,148 44	49,985 50
166764AB6	CHEVRON CORP NEW	50000 000	47,842 50	47,744 50
17275RAE2	CISCO SYS INC	50000 000	51,536 63	54,640 00
172967HU8	CITIGROUP INC	25000 000	25,315 72	24,962 25
17323VAY1	CITIGROUP COML MTG TR	30000 000	30,299 24	28,922 70
19765N245	COLUMBIA DIVIDEND INCOME FUND	85387 171	1,463,036 86	1,501,960 34
202795JC5	COMMONWEALTH EDISON CO SECD	25000 000	24,990 50	24,883 75
25459HBA2	DIRECTV HLDGS LLC / DIRECTV FING	25000 000	26,177 34	26,960 50
26441CAD7	DUKE ENERGY CORP	25000 000	27,296 04	27,195 00
29273RAR0	ENERGY TRANSFER PARTNERS L P	25000 000	25,855 37	20,332 50
29379VAF0	ENTERPRISE PRODS OPER LLC	20000 000	22,334 83	21,062.60
302570BD7	FPL GROUP CAP INC	50000 000	50,623 61	54,758 50
313379DD8	FEDERAL HOME LN BKS	80000 000	79,670 16	79,956 00
3135G0F73	FEDERAL NATL MTG ASSN	65000.000	63,920 48	63,844 95
3135G0ZA4	FEDERAL NATL MTG ASSN	100000 000	100,438 92	101,342 00
3135G0ZY2	FEDERAL NATL MTG ASSN	15000 000	14,936 37	15,076 95
3136G2FK8	FEDERAL NATL MTG ASSN	65000 000	64,918 75	65,003 25
3137ALY78	FEDERAL HOME LN MTG CORP	27470 240	27,759 97	27,025 22
3137EADL0	FEDERAL HOME LN MTG CORP	85000 000	84,516 35	84,766 25
3138ATE48	FEDERAL NATL MTG ASSN	16119 480	16,938 04	17,100 99
3138ECEW9	FEDERAL NATL MTG ASSN	58438 220	60,538 35	60,433 30
3138MDZA3	FEDERAL NATL MTG ASSN	16934 370	17,855 17	17,500 49

HOCHE-SCOFIELD FOUNDATION-EQUITY
22-2519554
Balance Sheet
12/31/2015

Bank of America

Cusip	Asset	Units	Basis	Market Value
3138W4TZ4	FEDERAL NATL MTG ASSN	18079 510	18,316 82	17,928 18
3138WCZ71	FEDERAL NATL MTG ASSN	87944 170	91,606 24	90,735.52
3138XXHG4	FEDERAL NATL MTG ASSN	25763 340	28,098.15	27,866 14
36962G6S8	GENERAL ELEC CAP CORP	50000 000	50,432 90	50,750 50
373334KD2	GEORGIA PWR CO	20000 000	19,982 60	19,949 40
38141GFM1	GOLDMAN SACHS GROUP INC	30000 000	32,052 54	32,577 60
38145C646	GOLDMAN SACHS STRATEGIC	38722 507	400,926 41	372,510 52
413838608	OAKMARK SELECT FUND	38676 845	1,520,000 00	1,516,519 09
464287507	ISHARES CORE S&P MID CAP ETF	2415 000	344,242 21	336,457 80
464287648	ISHARES RUSSELL 2000 GROWTH ETF	2349 000	227,789 69	327,168 72
464287655	ISHARES RUSSELL 2000 ETF	2911 000	343,035 15	327,836 82
466001864	IVY ASSET STRATEGY FUND	9730 833	270,557 59	215,732 57
46625HJE1	JPMORGAN CHASE & CO	50000 000	50,236.08	50,288 50
46634SAC9	J P MORGAN CHASE COML MTG SECS	45000 000	48,290.63	46,403 55
46639EAE1	J P MORGAN CHASE COML MTG SECS	45000 000	45,639 84	44,350 65
478160BK9	JOHNSON & JOHNSON	25000 000	27,882.71	27,192 25
4812A0573	JPMORGAN INTL VALUE FUND	45974 666	666,632 66	583,418 51
487836BD9	KELLOGG CO	5000 000	5,495 07	5,256 90
49326EED1	KEYCORP	50000 000	49,976 00	54,647 50
50075NBB9	KRAFT FOODS INC	50000 000	51,281 77	50,129 00
539830BE8	LOCKHEED MARTIN CORP	15000 000	14,581 35	14,389 20
543487110	NATIXIS LOOMIS SAYLES GROWTH	131772 525	1,465,310 48	1,514,066 31
552983694	MFS VALUE FUND	45636 035	1,367,346 31	1,504,163 71
55616XAF4	MACYS RETAIL HLDGS INC	25000 000	27,022 10	24,617 25
581557BE4	MCKESSON CORP	20000 000	20,237 99	20,104 60
59156RBB3	METLIFE INC	40000 000	43,197 19	42,948 00
594918BD5	MICROSOFT CORP	25000 000	24,915 00	23,035 50
61746BDG8	MORGAN STANLEY	25000 000	25,095 02	25,029 00
64128K868	NEUBERGER BERMAN HIGH INCOME	81261.749	740,000 00	654,969 70
68389XAP0	ORACLE CORP	40000 000	40,417 60	39,062 80
693475AL9	PNC FINL SVCS GROUP INC	40000 000	40,249 24	39,489 20
694308HE0	PACIFIC GAS & ELEC CO	15000 000	15,593 55	15,584 85
73935S105	POWERSHARES DB COMMODITY	34365 000	863,929 11	459,116 40
74432QBW4	PRUDENTIAL FINL INC MEDIUM	25000 000	25,395 77	25,178 50

HOCHE-SCOFIELD FOUNDATION-EQUITY
22-2519554
Balance Sheet
12/31/2015

Bank of America

Cusip	Asset	Units	Basis	Market Value
76628R615	RIDGEWORTH MID CAP VALUE EQUITY	32974 910	460,000 00	396,358 42
808090757	SCHRODER EMERGING MKT EQUITY	40129 450	496,000 00	437,009 71
816851AU3	SEMPRA ENERGY	25000 000	25,472 36	25,752 00
822582AV4	SHELL INTL FIN B V	35000 000	34,219 85	32,755 80
828807CQ8	SIMON PPTY GROUP L P	40000 000	40,481 54	40,204 40
842400FV0	SOUTHERN CALIF EDISON CO	15000 000	16,090 66	14,653 50
87612EBB1	TARGET CORP	40000 000	40,496 25	40,463 60
87938WAN3	TELEFONICA EMISIONES S A U	35000 000	34,687 45	35,096 25
880208400	TEMPLETON GLOBAL BD FUND	14802 187	194,000 00	170,669 22
89114QAH1	TORONTO DOMINION BK UNSECD	20000 000	20,029 20	19,927 20
89231TAD2	TOYOTA AUTO RECEIVABLES 2015-C	35000 000	34,994.89	34,915 30
893521AB0	TRANSATLANTIC HLDGS INC	50000 000	51,141 03	64,238 50
90131HAR6	21ST CENTY FOX AMER INC	15000 000	14,783 40	14,781 30
904504842	UNDISCOVERED MANAGERS FDS	6104 930	344,684 36	336,625 84
907818DM7	UNION PAC CORP	35000 000	34,679 75	35,108 85
912810QS0	UNITED STATES TREAS BD	180000 000	184,442 98	206,767 80
912810QW1	UNITED STATES TREAS BD	60000 000	61,251 30	60,370 20
912810QX9	UNITED STATES TREAS BD	35000 000	33,064 06	33,453 70
912810RH3	UNITED STATES TREAS BD	20000 000	20,419 47	20,439 80
912828F62	UNITED STATES TREAS NT	60000 000	60,152 99	59,812 80
912828G38	UNITED STATES TREAS NT	150000 000	151,641 33	149,923 50
912828J27	UNITED STATES TREAS NT	110000 000	109,235.16	107,529 40
912828K74	UNITED STATES TREAS NT	65000 000	64,451 56	63,377 60
912828L65	UNITED STATES TREAS NT	20000 000	19,986 72	19,654 60
912828SH4	UNITED STATES TREAS NT	70000 000	68,999 22	69,953 80
912828XB1	UNITED STATES TREAS NT	20000 000	20,006.86	19,739 00
921943858	VANGUARD FTSE DEVELOPED	6433 000	271,453 97	236,219 76
922908553	VANGUARD REIT	11605 000	789,038 51	925,266 65
92343VCC6	VERIZON COMMUNICATIONS INC	30000 000	30,752 84	30,692 70
92930RBB7	WFRBS COML MTG TR 2012-C9	10000 000	10,014 84	9,904 00
94974BGA2	WELLS FARGO & CO NEW	35000 000	34,662 95	34,818 70
97717W851	WISDOMTREE JAPAN HEDGED	4598 000	251,912 01	230,267 84
97717X701	WISDOMTREE EUROPE HEDGED	12412 000	758,112 55	667,889 72
		Totals	17,726,075 43	17,145,211 76

Posting Date	Amount	Distribution	Relationship to substantial contributor	Purpose	Foundation Status of Recipient
01/15/2015	-6,738 23	WORCESTER POLYTECHNIC INSTITUTE	N/A	UNRESTRICTED GENERAL SUPPORT	PC
01/15/2015	-6,738 23	MUSIC WORCESTER INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
01/15/2015	-6,738 23	WORCESTER ART MUSEUM	N/A	UNRESTRICTED GENERAL SUPPORT	PC
01/15/2015	-6,738 23	TRUSTEES OF CLARK UNIVERSITY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
02/13/2015	-6,738 23	WORCESTER POLYTECHNIC INSTITUTE	N/A	UNRESTRICTED GENERAL SUPPORT	PC
02/13/2015	-6,738 23	MUSIC WORCESTER INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
02/13/2015	-6,738 23	WORCESTER ART MUSEUM	N/A	UNRESTRICTED GENERAL SUPPORT	PC
02/13/2015	-6,738 23	TRUSTEES OF CLARK UNIVERSITY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
03/13/2015	-6,738 23	WORCESTER POLYTECHNIC INSTITUTE	N/A	UNRESTRICTED GENERAL SUPPORT	PC
03/13/2015	-6,738 23	MUSIC WORCESTER INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
03/13/2015	-6,738 23	WORCESTER ART MUSEUM	N/A	UNRESTRICTED GENERAL SUPPORT	PC
03/13/2015	-6,738 23	TRUSTEES OF CLARK UNIVERSITY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
04/15/2015	-6,795 47	WORCESTER POLYTECHNIC INSTITUTE	N/A	UNRESTRICTED GENERAL SUPPORT	PC
04/15/2015	-6,795 47	MUSIC WORCESTER INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
04/15/2015	-6,795 47	WORCESTER ART MUSEUM	N/A	UNRESTRICTED GENERAL SUPPORT	PC
04/15/2015	-6,795 47	TRUSTEES OF CLARK UNIVERSITY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
04/17/2015	-5,000 00	ABBY KELLEY FOSTER HOUSE, INC	N/A	OPENING THE DOOR FOR WOMEN PROGRAM	PC
04/17/2015	-2,000 00	BOYS & GIRLS CLUB OF WEBSTER-DUD	N/A	SCHOLARSHIP FUND FOR SUMMER PROGRAM	PC
04/17/2015	-3,000 00	WORCESTER NATURAL HISTORY SOC	N/A	2015 ECOTARIUM SUMMER CAMP SCHOLARSHIP	PC
04/17/2015	-5,000 00	HABITAT FOR HUMANITY METROWEST -	N/A	4 HOMESTEAD AVE PROJECT	PC
04/17/2015	-4,000 00	MASSACHUSETTS SYMPHONY ORCHESTRA	N/A	2015 SYMPHONY SUMMER CONCERT SERIES	PC
04/17/2015	-5,000 00	NEADS	N/A	FOUNDATIONS FOR THE FUTURE	PC
04/17/2015	-6,000 00	OAK HILL COMMUNITY DEVELOP CORP	N/A	INVESTING IN UNION HILLPLAN	PC
04/17/2015	-2,000 00	PAKACHOAG MUSIC SCHOOL OF GR WO	N/A	FINANCIAL AID PROGRAM	PC
04/17/2015	-5,000 00	JEWISH FEDERATION OF CTRL MASS	N/A	CHILDREN'S MILK FUND	PC
04/17/2015	-3,000 00	STRAIGHT AHEAD MINISTRIES, INC	N/A	WORCESTER YOUTH RE-ENTRY PROJECT	PC
04/17/2015	-2,000 00	TOUCHSTONE FURNITURE DEPOT	N/A	PURCHASE EQUIPMENT	PC
04/17/2015	-3,000 00	VNA CARE NETWORK, INC	N/A	PURCHASE EQUIPMENT	PC
04/17/2015	-7,000 00	WORC COMM HOUSING RESOURCES	N/A	UNRESTRICTED GENERAL SUPPORT	PC
04/17/2015	-7,000 00	YOUTH OPPORTUNITIES UPHELD, INC	N/A	SUMMER GRANT FOR YOUTHCONNECT	PC
04/17/2015	-2,000 00	ARTS & BUSINESS COUNCIL OF	N/A	ART IN THE PARK PROGRAM	PC
05/15/2015	-6,795 47	WORCESTER POLYTECHNIC INSTITUTE	N/A	UNRESTRICTED GENERAL SUPPORT	PC
05/15/2015	-6,795 47	MUSIC WORCESTER INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
05/15/2015	-6,795 47	WORCESTER ART MUSEUM	N/A	UNRESTRICTED GENERAL SUPPORT	PC
05/15/2015	-6,795 47	TRUSTEES OF CLARK UNIVERSITY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
06/15/2015	-6,795 47	WORCESTER POLYTECHNIC INSTITUTE	N/A	UNRESTRICTED GENERAL SUPPORT	PC
06/15/2015	-6,795 47	MUSIC WORCESTER INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
06/15/2015	-6,795 47	WORCESTER ART MUSEUM	N/A	UNRESTRICTED GENERAL SUPPORT	PC
06/15/2015	-6,795 47	TRUSTEES OF CLARK UNIVERSITY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
06/30/2015	-62,000 00	CITY OF WORCESTER	N/A	COMMUNITY HEALTH IMPROVEMENT PLAN	PC
07/15/2015	-6,862 75	WORCESTER POLYTECHNIC INSTITUTE	N/A	UNRESTRICTED GENERAL SUPPORT	PC
07/15/2015	-6,862 75	MUSIC WORCESTER INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
07/15/2015	-6,862 75	WORCESTER ART MUSEUM	N/A	UNRESTRICTED GENERAL SUPPORT	PC
07/29/2015	-5,000 00	AMERICAN NATIONAL RED CROSS	N/A	FIRE PREVENTION & PREPAREDNESS PROGRAM	PC
07/29/2015	-5,000 00	ARTS & BUSINESS COUNCIL OF	N/A	ART IN THE PARK PROGRAM	PC
07/29/2015	-5,000 00	ATHOL AREA YMCA	N/A	FACILITY ACCESSIBILITY & SAFETY IMPROVEMENT	PC
07/29/2015	-5,000 00	DISMAS HOUSE OF MASSACHUSETTS	N/A	FARM STEWARD AT DISMAS FAMILY FARM	PC
07/29/2015	-3,000 00	FIRST NIGHT WORCESTER, INC	N/A	FIRST NIGHT WORCESTER 2016	PC
07/29/2015	-5,000 00	LITERACY VOLUNTEERS OF GRTR WORC	N/A	TUTORING & LITERACY PROGRAMS	PC
07/29/2015	-3,000 00	OLD STURBRIDGE VILLAGE	N/A	EDUCATIONAL OUTREACH PROJECT	PC
07/29/2015	-2,000 00	REGIONAL ENVIRONMENTAL COUNCIL	N/A	R E C FOOD JUSTICE PROGRAM	PC
07/29/2015	-25,000 00	UMASS MEMORIAL FOUNDATION, INC	N/A	PURCHASE MEDICAL EQUIPMENT	PC
07/29/2015	-5,000 00	UNITED WAY OF CENTRAL MASS	N/A	EDUCATIONAL PROGRAMS	PC
07/29/2015	-2,000 00	VSA ARTS OF MASSACHUSETTS	N/A	CREATIVE OUTLOOK ON LEARNING PROGRAM	PC
07/29/2015	-7,000 00	WORCESTER REGIONAL RESEARCH	N/A	UNRESTRICTED GENERAL SUPPORT	PC
07/29/2015	-5,000 00	YWCA OF CENTRAL MASSACHUSETTS	N/A	YOUNG PARENT PROGRAM	PC
07/30/2015	-3,000 00	BOSTON SYMPHONY ORCHESTRA	N/A	DAYS IN THE ARTS PROGRAM	PC
08/14/2015	-6,862 75	WORCESTER POLYTECHNIC INSTITUTE	N/A	UNRESTRICTED GENERAL SUPPORT	PC
08/14/2015	-6,862 75	MUSIC WORCESTER INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
08/14/2015	-6,862 75	WORCESTER ART MUSEUM	N/A	UNRESTRICTED GENERAL SUPPORT	PC

08/14/2015	-6,862 75	TRUSTEES OF CLARK UNIVERSITY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
09/15/2015	-6,862 75	WORCESTER POLYTECHNIC INSTITUTE	N/A	UNRESTRICTED GENERAL SUPPORT	PC
09/15/2015	-6,862 75	MUSIC WORCESTER INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
09/15/2015	-6,862 75	WORCESTER ART MUSEUM	N/A	UNRESTRICTED GENERAL SUPPORT	PC
09/15/2015	-6,862 75	TRUSTEES OF CLARK UNIVERSITY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
10/02/2015	-6,862 75	TRUSTEES OF CLARK UNIVERSITY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
10/15/2015	-7,000 00	COMMUNITY HARVEST PROJECT, INC	N/A	VOLUNTEER FARMING & EDUCATION PROGRAM	PC
10/15/2015	-10,000 00	COMMUNITY HEALTHLINK, INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
10/15/2015	-25,000 00	GIRLS INCORPORATED OF WORCESTER	N/A	UNRESTRICTED GENERAL SUPPORT	PC
10/15/2015	-3,000 00	JEREMIAH'S HOSPICE, INC	N/A	GRANT TO SUPPORT THE NUTRITION CENTER	PC
10/15/2015	-15,000 00	MAIN SOUTH COMMUNITY DEVELOPMENT	N/A	COMMUNITY INVESTMENT PLAN	PC
10/15/2015	-10,000 00	RELIANT MEDICAL GROUP FDN, INC	N/A	GRANT TO SUPPORT "READYMED PLUS"	PC
10/15/2015	-3,000 00	WHITIN COMMUNITY CENTER	N/A	YOUTH OUTREACH PROGRAM	PC
10/15/2015	-7,000 00	WORCESTER YOUTH CENTER	N/A	EDUCATIONAL PROGRAMS	PC
10/15/2015	-6,868 35	WORCESTER POLYTECHNIC INSTITUTE	N/A	UNRESTRICTED GENERAL SUPPORT	PC
10/15/2015	-6,868 35	MUSIC WORCESTER INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
10/15/2015	-6,868 35	WORCESTER ART MUSEUM	N/A	UNRESTRICTED GENERAL SUPPORT	PC
10/15/2015	-6,868 35	TRUSTEES OF CLARK UNIVERSITY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
11/13/2015	-6,868 35	WORCESTER POLYTECHNIC INSTITUTE	N/A	UNRESTRICTED GENERAL SUPPORT	PC
11/13/2015	-6,868 35	MUSIC WORCESTER INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
11/13/2015	-6,868 35	WORCESTER ART MUSEUM	N/A	UNRESTRICTED GENERAL SUPPORT	PC
11/13/2015	-6,868 35	TRUSTEES OF CLARK UNIVERSITY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
12/15/2015	-6,868 35	WORCESTER POLYTECHNIC INSTITUTE	N/A	UNRESTRICTED GENERAL SUPPORT	PC
12/15/2015	-6,868 35	MUSIC WORCESTER INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
12/15/2015	-6,868 35	WORCESTER ART MUSEUM	N/A	UNRESTRICTED GENERAL SUPPORT	PC
12/15/2015	-6,868 35	TRUSTEES OF CLARK UNIVERSITY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
12/29/2015	-3,000 00	ARTSWORCESTER, INC	N/A	AURORA GALLERY PROGRAM	PC
12/29/2015	-5,000 00	GENESIS CLUB HOUSE, INC	N/A	PURCHASE EQUIPMENT	PC
12/29/2015	-2,000 00	STONE SOUP ARTISTS ACTIVISTS CRC	N/A	YOUTH ARTS ENTREPRENEURS PROGRAM	PC
12/29/2015	-5,000 00	THE BOTTOM LINE, INC - WORCESTER	N/A	SUCCESS/ACCESS PROGRAM	PC
12/29/2015	-10,000 00	THE CASA PROJECT, INC	N/A	CHILD COURT ADVOCACY PROGRAM	PC
12/29/2015	-3,000 00	TWIN CITIES COMM DEVELOP CORP	N/A	REIMAGINE NORTH OF MAIN PROJECT	PC
12/29/2015	-25,000 00	WORCESTER HISTORICAL MUSEUM	N/A	VISUAL ACCESS PROJECT	PC
12/29/2015	-3,000 00	WORCESTER INTERFAITH	N/A	JOBS OF YOUTH INITIATIVE	PC
12/29/2015	-20,000 00	WORCESTER POLYTECHNIC INSTITUTE	N/A	FOISIE INITIATIVE STUDIO	PC
12/29/2015	-10,000 00	ABBY KELLEY FOSTER HOUSE, INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
12/29/2015	-5,000 00	COMMUNITY LEGAL AID, INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
12/29/2015	-10,000 00	FRIENDLY HOUSE, INC	N/A	INTERFAITH HOSPITALITY PROGRAM	PC
12/29/2015	-10,000 00	GIRLS INCORPORATED OF WORCESTER	N/A	UNRESTRICTED GENERAL SUPPORT	PC
12/29/2015	-10,000 00	JOY OF MUSIC PROGRAM, INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
12/29/2015	-5,000 00	LITERACY VOLUNTEERS OF GR WORC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
12/29/2015	-10,000 00	MASS AUDUBON SOCIETY, INC	N/A	BROAD MEADOW BROOK	PC
12/29/2015	-10,000 00	QUINSIGAMOND COMM COLLEGE FDN	N/A	HEALTH SCIENCES LAB	PC
12/29/2015	-5,000 00	DIOCESE OF WORCESTER	N/A	FOOD FOR THE POOR PROGRAM	PC
12/29/2015	-5,000 00	WORCESTER ANIMAL RESCUE LEAGUE	N/A	UNRESTRICTED GENERAL SUPPORT	PC
12/29/2015	-10,000 00	WORCESTER ART MUSEUM	N/A	UNRESTRICTED GENERAL SUPPORT	PC
12/29/2015	-10,000 00	WORCESTER COUNTY MECHANICS ASSOC	N/A	UNRESTRICTED GENERAL SUPPORT	PC
12/29/2015	-5,000 00	WORCESTER YOUTH CENTER	N/A	UNRESTRICTED GENERAL SUPPORT	PC
TOTAL	**-791,177.60**				