EXTENDED TO AUGUST 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: ELIZABETHTOWN HEALTHCARE FOUNDATION

A Employer identification number: 22-2473474

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 259 — Room/suite:

B Telephone number: 908-994-8065

City or town, state or province, country, and ZIP or foreign postal code: ELIZABETH, NJ 07207-0259

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 11,652,741.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	118,620.	118,620.		STATEMENT 1
	5a Gross rents	684,567.	684,567.		STATEMENT 2
	b Net rental income or (loss) 544,459.				STATEMENT 3
	6a Net gain or (loss) from sale of assets not on line 10	258,796.			
	b Gross sales price for all assets on line 6a 3,305,509.				
	7 Capital gain net income (from Part IV, line 2)		258,796.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-3,032.	-3,032.		STATEMENT 4
	12 **Total** Add lines 1 through 11	1,058,951.	1,058,951.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	60,165.	48,132.		12,033.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	6,017.	4,814.		1,203.
	16a Legal fees STMT 5	2,354.	2,354.		0.
	b Accounting fees STMT 6	8,200.	4,100.		4,100.
	c Other professional fees STMT 7	36,821.	36,821.		0.
	17 Interest				
	18 Taxes STMT 8	24,554.	15,865.		0.
	19 Depreciation and depletion	24,814.	24,814.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 9	79,994.	53,140.		26,854.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	242,919.	190,040.		44,190.
	25 Contributions, gifts, grants paid	489,000.			524,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	731,919.	190,040.		568,190.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	327,032.			
	b **Net investment income** (if negative, enter -0-)		868,911.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED AUG 01 2016 OGDEN, UT

SCANNED AUG 04 2016

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	420,808.	366,399.	366,399.
	2	Savings and temporary cash investments	101,995.	159,874.	159,874.
	3	Accounts receivable ▶ 27,935. Less: allowance for doubtful accounts ▶	18,007.	27,935.	27,935.
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	7,240.	16,891.	16,891.
	10a	Investments - U.S. and state government obligations STMT 10	858,284.	620,890.	605,331.
	b	Investments - corporate stock STMT 11	1,699,200.	1,542,062.	1,891,850.
	c	Investments - corporate bonds STMT 12	762,280.	293,161.	289,669.
	11	Investments - land, buildings, and equipment basis ▶ 2,079,770. Less accumulated depreciation ▶ 1,760,322.	344,262.	319,448.	6,350,000.
	12	Investments - mortgage loans			
	13	Investments - other STMT 13	692,557.	1,578,978.	1,453,531.
	14	Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 14)	22,956.	491,261.	491,261.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,927,589.	5,416,899.	11,652,741.
Liabilities	17	Accounts payable and accrued expenses	8,200.	176,020.	
	18	Grants payable	129,000.	94,000.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 15)	34,026.	55,376.	
	23	**Total liabilities** (add lines 17 through 22)	171,226.	325,396.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	4,756,363.	5,091,503.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	4,756,363.	5,091,503.	
	31	**Total liabilities and net assets/fund balances**	4,927,589.	5,416,899.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,756,363.
2	Enter amount from Part I, line 27a	2	327,032.
3	Other increases not included in line 2 (itemize) ▶ PRIOR YEAR ADJUSTMENT	3	8,108.
4	Add lines 1, 2, and 3	4	5,091,503.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,091,503.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED	P		
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,275,957.		3,046,713.	229,244.
b	29,552.			29,552.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				229,244.
b				29,552.
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	258,796.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	378,583.	11,258,025.	.033628
2013	806,665.	11,022,664.	.073182
2012	359,526.	11,374,582.	.031608
2011	607,700.	10,560,803.	.057543
2010	511,199.	10,291,573.	.049672

2 **Total** of line 1, column (d)	2	.245633
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049127
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	11,089,242.
5 Multiply line 4 by line 3	5	544,781.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,689.
7 Add lines 5 and 6	7	553,470.
8 Enter qualifying distributions from Part XII, line 4	8	568,190.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	8,689.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	8,689.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	8,689.
6	Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	11,219.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	11,219.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,530.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 2,530. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ ELIZABETHTOWN HEALTHCARE FOUNDATION Telephone no. ▶ 908-994-8065			
	Located at ▶ 1160-1164 ELIZABETH AVENUE, ELIZABETH, NJ ZIP+4 ▶ 07207			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		60,165.	6,017.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2015)

523581
11-24-15

12380719 758227 ELIZABETHTOW 2015.04000 ELIZABETHTOWN HEALTHCARE FO ELIZABE1

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,383,576.
b	Average of monthly cash balances	1b	524,538.
c	Fair market value of all other assets	1c	6,350,000.
d	**Total** (add lines 1a, b, and c)	1d	11,258,114.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,258,114.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	168,872.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,089,242.
6	**Minimum investment return.** Enter 5% of line 5	6	554,462.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	554,462.
2a	Tax on investment income for 2015 from Part VI, line 5	2a: 8,689.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b:		
c	Add lines 2a and 2b		2c	8,689.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	545,773.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	545,773.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	545,773.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	568,190.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	568,190.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,689.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	559,501.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				545,773.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 12,532.				
b From 2011 97,084.				
c From 2012				
d From 2013 273,092.				
e From 2014				
f **Total** of lines 3a through e	382,708.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 568,190.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				545,773.
e Remaining amount distributed out of corpus	22,417.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	405,125.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	12,532.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	392,593.			
10 Analysis of line 9:				
a Excess from 2011 97,084.				
b Excess from 2012				
c Excess from 2013 273,092.				
d Excess from 2014				
e Excess from 2015 22,417.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MR. DAVID A. FLETCHER, PRESIDENT, ELIZABETHTOWN HEALTHCARE FDN.

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT ATTACHED

c Any submission deadlines:

SEE STATEMENT ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED	NO INDIVIDUALS	PC		524,000.
Total			▶ 3a	524,000.
b *Approved for future payment*				
SEE SCHEDULE ATTACHED	NO INDIVIDUALS	PC		94,000.
Total			▶ 3b	94,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	118,620.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	544,459.	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-3,032.	
8 Gain or (loss) from sales of assets other than inventory			18	258,796.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		918,843.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 918,843.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 7/25/16 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NICHOLAS JACANGELO	Nicholas Jacangelo	7/20/16		P01452105
Firm's name ▶ MCGRATH, DOYLE & PHAIR			Firm's EIN ▶ 13-5559072	
Firm's address ▶ 150 BROADWAY, SUITE 1212 NEW YORK, NY 10038			Phone no. 212-571-2300	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BOND INTEREST	45,584.	0.	45,584.	45,584.	
DIVIDENDS	102,588.	29,552.	73,036.	73,036.	
TO PART I, LINE 4	148,172.	29,552.	118,620.	118,620.	

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
PROPERTIES LOCATED IN ELIZABETH, NJ	1	684,567.
TOTAL TO FORM 990-PF, PART I, LINE 5A		684,567.

FORM 990-PF RENTAL EXPENSES STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
SALARIES		48,132.	
FRINGE BENEFITS		4,814.	
INSURANCE		10,005.	
DEPRECIATION EXPENSE		24,814.	
REAL ESTATE TAX		14,354.	
LEGAL FEES		2,354.	
ADVERTISING		10,162.	
AMORTIZATION OF LEASING COMMISSIONS		25,473.	
- SUBTOTAL -	1		140,108.
TOTAL RENTAL EXPENSES			140,108.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			544,459.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
LIMITED PARTNERSHIPS	-3,032.	-3,032.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-3,032.	-3,032.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,354.	2,354.		0.
TO FM 990-PF, PG 1, LN 16A	2,354.	2,354.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,200.	4,100.		4,100.
TO FORM 990-PF, PG 1, LN 16B	8,200.	4,100.		4,100.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENTS MANAGEMENT FEES	36,821.	36,821.		0.
TO FORM 990-PF, PG 1, LN 16C	36,821.	36,821.		0.

FORM 990-PF — TAXES — STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES	14,354.	14,354.		0.
FEDERAL EXCISE TAX	8,689.	0.		0.
FOREIGN TAX WITHHELD	1,511.	1,511.		0.
TO FORM 990-PF, PG 1, LN 18	24,554.	15,865.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSES	30,000.	7,500.		22,500.
INSURANCE	10,005.	10,005.		0.
OFFICE EXPENSES & DUES	4,354.	0.		4,354.
ADVERTISING	10,162.	10,162.		0.
AMORTIZATION OF LEASING COMMISSIONS	25,473.	25,473.		0.
TO FORM 990-PF, PG 1, LN 23	79,994.	53,140.		26,854.

FORM 990-PF — U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS — STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - US AND AGENCY BONDS	X		620,890.	605,331.
TOTAL U.S. GOVERNMENT OBLIGATIONS			620,890.	605,331.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			620,890.	605,331.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - STOCKS	1,542,062.	1,891,850.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,542,062.	1,891,850.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - CORP. BONDS	293,161.	289,669.
TOTAL TO FORM 990-PF, PART II, LINE 10C	293,161.	289,669.

FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - ALTERNATIVE INVESTMENTS	COST	120,381.	119,212.
SEE ATTACHED - LIMITED PARTNERSHIPS	COST	126,699.	126,842.
SEE ATTACHED - MUTUAL FUNDS & EFT'S	COST	1,331,898.	1,207,477.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,578,978.	1,453,531.

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	11,737.	8,745.	8,745.
PREPAID EXCISE TAX	11,219.	2,530.	2,530.
DEFERRED LEASING COMMISSIONS	0.	479,986.	479,986.
TO FORM 990-PF, PART II, LINE 15	22,956.	491,261.	491,261.

FORM 990-PF OTHER LIABILITIES STATEMENT 15

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO TRINTAS HOSPITAL	25,918.	55,376.
DEFERRED REVENUE	8,108.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	34,026.	55,376.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MORTIMER GERSHMAN P.O. BOX 259 ELIZABETH, NJ 07207-0259	CHAIRMAN (DIED 11/2/15) 0.75	0.	0.	0.
ALICE A. HOLZAPFEL P.O. BOX 259 ELIZABETH, NJ 07207-0259	SECRETARY (RETIRED 6/19/15) 0.75	0.	0.	0.
DAVID A. FLETCHER P.O. BOX 259 ELIZABETH, NJ 07207-0259	PRESIDENT/ASST. SECRETARY 12.00	60,165.	6,017.	0.
RICHARD WIDTH, ESQ. P.O. BOX 259 ELIZABETH, NJ 07207-0259	VICE-CHAIRMAN 0.75	0.	0.	0.
VICTOR RICHEL P.O. BOX 259 ELIZABETH, NJ 07207-0259	DIRECTOR 0.75	0.	0.	0.
RICHARD MACKESSEY, MD P.O. BOX 259 ELIZABETH, NJ 07207-0259	DIRECTOR 0.75	0.	0.	0.
DAVID GIBBONS P.O. BOX 259 ELIZABETH, NJ 07207-0259	TREASURER 0.75	0.	0.	0.
JOHN R. BLASI, ESQ. P.O. BOX 259 ELIZABETH, NJ 07207-0259	DIRECTOR 0.75	0.	0.	0.

LAURIE WESTRA, RN P.O. BOX 259 ELIZABETH, NJ 07207-0259	SECRETARY 0.75	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		60,165.	6,017.	0.

ELIZABETHTOWN HEALTH FOUNDATION
ATTACHMENT TO 990-PF PART IV
SUMMARY SCHEDULE OF CAPITAL GAINS AND LOSSES
2015

A/C#	Gain (Loss)
Morgan Stanley - accounts	
#038855 - Short term	$ (9,590)
#038855 - Long term	15,530
#109482 - Short term	2,612
#109482 - Long term	48,869
#109483 - Short term	(2,207)
#109483 - Long term	81,970
#109484 - Short term	(4,160)
#109484 - Long term	17,063
#109485 - Short term	(652)
#109485 - Long term	57,578
#109487 - Short term	1,704
#109487 - Long term	20,062
#109488 - Long term	465
TOTAL	$ 229,244

F·\XL DATA\REPORTS\Elizabethtown\elizabethtown gain 2013 xls

ELIZABETHTOWN HEALTH FOUNDATION
ATTACHMENT TO 990-PF
SUMMARY OF MARKETABLE SECURITIES
2015

	2015 Cost	2015 Fair Value
Bonds - A/C#038855 (attached)		
Statement 10		
US Government & Agency Obligations	$ 620,890	$ 605,331
Statement 12 - Corporate Bonds	$ 293,161	$ 289,669
Statement 11 - Corporate stocks.		
A/C#109482 (attached)	$ 386,036	$ 515,708
A/C#109483 (attached)	509,839	655,874
A/C#109484 (attached)	275,344	326,507
A/C#109485 (attached)	370,843	393,761
TOTAL	$ 1,542,062	$ 1,891,850
Alternative investments - A/C#109488 (attached)		
Statement 13 - Multi-Strategy Hedge Fund	$ 120,381	$ 119,212
Statement 13 - Limited Partnership:		
Orion Futures Fund L P	$ 126,699	126,842
Statement 13 - Mutual Funds and ETF's		
Blackrock Global Allocation Fund	$ 330,804	$ 321,700
Mutual funds A/C#038855	868,516	841,707
Proshares Ultrashort	132,578	44,070
TOTAL	$ 1,331,898	$ 1,207,477

Account Detail

Fiduciary Services Active Assets Account
263-038855-162

ELIZABETHTOWN HEALTHCARE FOUND
C/O DAVID FLETCHER

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: WESTERN ASSET MANAGEMENT COMPANY

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	$33,458.50	—	$7 00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**1.88%**	**$33,458.50**	**$7.00**

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
AMERICAN EXPRESS CREDIT	8/13/15	35,000 000	$102 011	$101 274	$35,703 85			$980 00	2 76
Coupon Rate 2 800%; Matures 09/19/2016; CUSIP 0258M0DC0			$101 329		$35,464.98	**$35,445.90**	$(19 08) ST	$277.66	
Int. Semi-Annually Mar/Sep 19; Yield to Maturity 1.010%; Moody A2 S&P A-; Issued 09/19/11; Asset Class. FI & Pref									
JP MORGAN CHASE & CO	8/13/15	33,000 000	107 664	106 738	35,529 12			1,452 00	4 12
Coupon Rate 4.400%; Matures 07/22/2020, CUSIP 46625HHS2			107 123		35,350 69	**35,223.54**	(127.15) ST	641 30	
Int. Semi-Annually Jan/Jul 22; Yield to Maturity 2.815%; Moody A3 S&P A-; Issued 07/22/10; Asset Class: FI & Pref									
WELLS FARGO & COMPANY	8/13/15	17,000 000	103 032	103 035	17,515 44			595 00	3.39
Coupon Rate 3.500%, Matures 03/08/2022, CUSIP 94974BFC9			102 876		17,488 89	**17,515.95**	27 06 ST	186.76	
Int. Semi-Annually Mar/Sep 08; Yield to Maturity 2.959%; Moody A2 S&P A; Issued 03/08/12, Asset Class: FI & Pref									

Security Mark at Right

Account Detail

Fiduciary Services Active Assets Account
263-038855-162

ELIZABETHTOWN HEALTHCARE FOUND
C/O DAVID FLETCHER

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
VERIZON COMMUNICATIONS	8/13/15	33,000 000	108 874	109 933	35,928 42			1,700 00	4 68
Coupon Rate 5 150%, Matures 09/15/2023, CUSIP 92343VBR4			108 523		35,812 70	**36,277.89**	465 19 ST	500 40	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 3.658%; Moody BAA1 S&P BBB+; Issued 09/18/13; Asset Class. FI & Pref									
BANK OF AMERICA CORP	8/13/15	26,000 000	103 527	103 285	26,917 02			1,073 00	3 99
Coupon Rate 4 125%, Matures 01/22/2024, CUSIP 06051GFB0			103 394		26,882 31	**26,854 10**	(28 21) ST	473 68	
Int. Semi-Annually Jan/Jul 22; Yield to Maturity 3 650%; Moody BAA1 S&P BBB+; Issued 01/21/14, Asset Class· FI & Pref									
GOLDMAN SACHS GROUP INC	8/13/15	26,000 000	102 267	102 638	26,589 42			1,040 00	3 89
Coupon Rate 4 000%, Matures 03/03/2024, CUSIP 38141GVM3			102 183		26,567 47	**26,685 88**	118 41 ST	340 88	
Int. Semi-Annually Mar/Sep 03; Yield to Maturity 3.624%; Moody A3 S&P BBB+; Issued 03/03/14, Asset Class: FI & Pref									
GENERAL ELECTRIC CAPITAL CORP	8/13/15	22,000 000	122 849	122 356	27,026 78			1,293 00	4 80
Coupon Rate 5 875%, Matures 01/14/2038, CUSIP 36962G3P7			122 621		26,976 56	**26,918.32**	(58 24) ST	599 57	
Int Semi-Annually Jan/Jul 14; Yield to Maturity 4.296%, Moody A1 S&P AA+; Issued 01/14/08, Asset Class: FI & Pref									
COMCAST CORP	8/13/15	28,000 000	127 192	124 112	35,613 76			1,792 00	5 15
Coupon Rate 6 400%, Matures 03/01/2040, CUSIP 20030NBB6			126 965		35,550 17	**34,751.36**	(798 81) ST	597 33	
Int. Semi-Annually Mar/Sep 01; Yield to Maturity 4 717%; Moody A3 S&P A-; Issued 03/01/10, Asset Class. FI & Pref									
ENTERPRISE PRODUCTS OPER	8/20/15	17,000 000	103 939	88 935	17,669 63			969 00	6 40
Coupon Rate 5 700%, Matures 02/15/2042, CUSIP 29379VAV5			103 915		17,665 56	**15,118.95**	(2,546 61) ST	366 06	
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 6.593%; Moody BAA1 S&P BBB+, Issued 08/24/11, Asset Class. FI & Pref									
FORD MOTOR COMPANY	2/7/13	12,000 000	94 257	94 263	11,310 84				
Coupon Rate 4 750%, Matures 01/15/2043, CUSIP 345370CQ1			94 257		11,310 84	11,311 56	0 72 LT		
	7/10/13	5,000 000	88 637	94 263	4,431 85				
			88 637		4,431 85	4,713 15	281 30 LT		
	5/5/15	2,000 000	102 885	94 263	2,057 70				
			102 851		2,057 01	1,885 26	(171 75) ST		
	8/13/15	18,000 000	97 791	94 263	17,602 38				
			97 791		17,602 38	16,967 34	(635 04) ST		
	Total	37,000 000			35,402 77			1,758 00	5 04
					35,402 08	**34,877.31**	282 02 LT	810 40	
							(806 79) ST		
Int Semi-Annually Jan/Jul 15, Yield to Maturity 5.145%; Moody BAA3 S&P BBB-, Issued 01/08/13, Asset Class· FI & Pref									

000358 MSDDS111 025989

Account Detail

Fiduciary Services Active Assets Account
263-038855-162

ELIZABETHTOWN HEALTHCARE FOUND
C/O DAVID FLETCHER

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		274,000.000	$293,896.21 $293,161.41	$289,669.20	$282.02 LT $(3,774.23) ST	$12,652.00 $4,794.04	4.37%
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	16.55%			$294,463.24			

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE Coupon Rate 2.125%; Matures 09/30/2021, CUSIP 912828F21	8/17/15	52,000 000	$101 875 $101 768	$101 055	$52,975 00 $52,919 42	$52,548.60	$(370 82) ST	$1,105.00 $277 75	2.10
Int. Semi-Annually Mar/Sep 31; Yield to Maturity 1.930%; Moody AAA; Issued 09/30/14; Asset Class: FI & Pref									
UNITED STATES TREASURY BOND-INFLATION INDEXED Coupon Rate 2.125%, Matures 02/15/2041, CUSIP 912810QP6	8/13/15	13,000 000	124 109 124 109	118 401	17,546 12 17,523 05	16,717.08	(805.97) ST	300.00 112 51	1.79
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 1.267%; Factor 1.08608000; Moody AAA; Issued 02/15/11; Current Face 14,119.040; Asset Class: FI & Pref									
UNITED STATES TREASURY BOND Coupon Rate 3.375%; Matures 05/15/2044; CUSIP 912810RG5	8/13/15	36,000 000	109 832 109 747	107 320	39,539 53 39,508 89	38,635.20	(873.69) ST		
	9/10/15	25,000 000	107 703 107 650	107 320	26,925 78 26,912 60	26,830 00	(82.60) ST		
	Total	61,000 000			66,465 31 66,421.49	65,465.20	(956.29) ST	2,059.00 260.17	3 14
Int. Semi-Annually May/Nov 15; Yield to Maturity 2.990%; Moody AAA; Issued 05/15/14, Asset Class: FI & Pref									
UNITED STATES TREASURY BOND Coupon Rate 3.000%; Matures 05/15/2045; CUSIP 912810RM2	8/17/15	34,000 000	104 125 104 092	99 543	35,402 50 35,391.31	33,844.62	(1,546 69) ST	1,020.00 128.90	3.01
Int. Semi-Annually May/Nov 15; Yield to Maturity 3.024%; Moody AAA; Issued 05/15/15; Asset Class: FI & Pref									
TREASURY SECURITIES		160,000.000			$172,388.93 $172,255.27	$168,575.50	$(3,679.77) ST	$4,484.00 $779.33	2.66%

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
FED NATL MTG ASSN Coupon Rate 5 000%; Matures 02/13/2017; CUSIP 31359M4D2	8/13/15	67,000 000	$106 540 $104 883	$104.521	$71,381 80 $70,271.42	$70,029.07	$(242 35) ST	$3,350 00 $1,284 16	4 78
Int. Semi-Annually Feb/Aug 13; Yield to Maturity .920%; Moody AAA S&P AA+; Issued 01/12/07; Asset Class: FI & Pref									

Security Mark at Right

Account Detail

Fiduciary Services Active Assets Account
263-038855-162

ELIZABETHTOWN HEALTHCARE FOUND
C/O DAVID FLETCHER

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
FED HOME LN MTG CORP	8/13/15	41,000 000	108 436	107 066	44,458 80			1,538 00	3 50
Coupon Rate 3 750%, Matures 03/27/2019, CUSIP 3137EACA5			107 567		44 102 38	**43,897.06**	(205 32) ST	401 45	
Int. Semi-Annually Mar/Sep 27; Yield to Maturity 1.506%, Moody AAA S&P AA+, Issued 03/27/09; Asset Class. FI & Pref									
FED NATL MTG ASSN	8/13/15	12,000 000	144 560	141 614	17,347 18			795 00	4 67
Coupon Rate 6 625%, Matures 11/15/2030, CUSIP 31359MGK3			143 671		17,240 49	**16,993 68**	(246 81) ST	101 58	
Int. Semi-Annually May/Nov 15, Yield to Maturity 3 109%, Moody AAA S&P AA+; Issued 11/03/00, Asset Class. FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL AL6306	9/9/15	82,000 000	108 844	108 003	70,824 03				
Coupon Rate 4 500%, Matures 01/01/2045, CUSIP 3138EPAG9			108 844		65 888 10	65,379 15	(508 95) ST		
	10/7/15	3,000 000	109 344	108 003	2,535 44				
			109 344		2,421 61	2,391 92	(29 69) ST		
	12/7/15	4,000 000	109 094	108 003	3,221 44				
			109 094		3,221 44	3,189 23	(32 21) ST		
	Total	89,000 000			76,580 91			2,957 00	4 16
					71,531 15	**70,960.30**	(570 85) ST	246 38	
Interest Paid Monthly Jan 01; Yield to Maturity 4.030%, Factor 73822655; Issued 01/01/15. Current Face 65,702 163, Asset Class FI & Pref									
FHLMC 30 YR GOLD G08641	9/9/15	104,000 000	103 688	103 023	106,109 30				
Coupon Rate 3 500%, Matures 05/01/2045, CUSIP 3128MJWB2			103 688		104,112 54	103,445 31	(667 23) ST		
	12/7/15	3,000 000	103 500	103 023	2,997 82				
			103 500		2,997 82	2,984 00	(13 82) ST		
	Total	107,000 000			109,107 12			3,616 00	3 39
					107,110 36	**106,429.31**	(681 05) ST	301 31	
Interest Paid Monthly May 01, Yield to Maturity 3 337%, Factor .96548002, Issued 05/01/15, Current Face 103,306.362, Asset Class FI & Pref									
FHLMC 30 YR GOLD G08669	11/9/15	75,000 000	106 063	105 723	78,924 04				
Coupon Rate 4 000%, Matures 09/01/2045, CUSIP 3128MJW71			106 063		78,490 51	78,239 26	(251 25) ST		
	12/8/15	14,000 000	106 500	105 723	14,712 00				
			106 500		14,712 00	14,604 66	(107 34) ST		
	Total	89,000 000			93,636 04			3,513 00	3 78
					93,202 51	**92,843.93**	(358 59) ST	292 72	
Interest Paid Monthly Sep 01, Yield to Maturity 3 681%, Factor .98672024, Issued 09/01/15; Current Face 87,818.101, Asset Class. FI & Pref									
FEDERAL AGENCIES		**405,000.000**			**$412,511.85**			**$15,769.00**	**3.93%**
					$403,458.31	**$401,153 35**	**$(2,304 97) ST**	**$2,627.60**	

000358 MSDDS111 025990

Account Detail

Fiduciary Services Active Assets Account
263-038855-162

ELIZABETHTOWN HEALTHCARE FOUND
C/O DAVID FLETCHER

SOVEREIGN SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED MEXICAN STATES	8/13/15	35,000 000	$102 825	$101.720	$35,988.75			$1,225.00	3.44
Coupon Rate 3 500%, Matures 01/21/2021, CUSIP 91086QBD9			$102 646		$35,926 14	$35,602.00	$(324 14) ST	$544.44	

Int. Semi-Annually Jan/Jul 21; Yield to Maturity 3.129%; Moody A3 S&P BBB+; Issued 01/21/14, Asset Class. FI & Pref

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		600,000 000	$620,889 53			$21,478.00	3.55%
			$611,639.72	$605,330.85	$(6,308.88) ST	$3,951.37	
TOTAL GOVERNMENT SECURITIES (includes accrued interest)	34.25%			$609,282.22			

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements, securities transfers; timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WESTERN ASSET SMASH SERIES C (LMLCX)	8/12/15	13,706.000	$9.690	$9 330	$132,811.14	**$127,876.98**	$(4,934.16) ST	$5,058 00	3 95
Total Purchases vs Market Value					132,811.14	127,876 98			
Cumulative Cash Distributions						4,874.80			
Net Value Increase/(Decrease)						(59 36)			
Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref									
WESTERN ASSET SMASH SERIES EC (LMECX)	8/12/15	37,289 000	9 260	8 780	345,296.14	**327,397.42**	(17,898 72) ST	19,763.00	6 03
Total Purchases vs Market Value					345,296 14	327,397.42			
Cumulative Cash Distributions						12,195 36			
Net Value Increase/(Decrease)						(5,703.36)			
Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref									
WESTERN ASSET SMASH SERIES M (LMSMX)	8/12/15	36,149 000	10 800	10 690	390,409.20	**386,432.81**	(3,976 39) ST	9,218 00	2 38
Total Purchases vs Market Value					390,409 20	386,432.81			
Cumulative Cash Distributions						12,138.37			
Net Value Increase/(Decrease)						8,161.98			
Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref									

Account Detail

Fiduciary Services Active Assets Account
263-038855-162

ELIZABETHTOWN HEALTHCARE FOUND
C/O DAVID FLETCHER

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	47.32%	$868,516.48	$841,707 21	$(26,809.27) ST	$34,039 00	4.04%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$1,773,317.61	$1,770,165.76	$282 02 LT $(36,892 38) ST	$68,176 00 $8,745.41	3 83%
TOTAL VALUE (includes accrued interest)	100.00%		$1,778,911 17			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ALLOCATION OF ASSETS (^includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$33,458 50	—	—	—	—	—	—
Corporate Fixed Income ^	—	—	$294,463 24	—	—	—	—
Government Securities ^	—	—	609,282 22	—	—	—	—
Mutual Funds	—	—	841 707 21	—	—	—	—
TOTAL ALLOCATION OF ASSETS ^	**$33,458.50**	—	**$1,745,452.67**	—	—	—	—

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments		Quantity	Price	Credits/(Debits)
12/7	12/10	Bought	FNMA POOL AL6306 4500 45JA01	ACTED AS AGENT		4,000 000	$109 0938	$(3,224 76)
				ACCRUED INTEREST	3 32			
12/7	12/10	Bought	FHLMC 30G G08641 3500 45MY01	ACTED AS AGENT		3,000 000	103 5000	(3,000 35)
				ACCRUED INTEREST	2 53			
12/8	12/10	Bought	FHLMC 30G G08669 4000 45SP01	ACTED AS AGENT		14,000 000	106 5000	(14,725 81)
				ACCRUED INTEREST	13 81			
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS								**$(20,950.92)**

Account Detail

Fiduciary Services Basic Securities Account
263-109482-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: ANCHOR CAPITAL ADVISORS LLC

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	$62,892.29	—	$13 00	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**10 87%**	**$62,892.29**	**$13.00**

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALCOA INC (AA)	9/17/13	438.000	$8 219	$9 870	$3,600 10	$4,323.06	$722 96 LT		
	10/31/13	241 000	9 408	9 870	2,267 28	2,378 67	111.39 LT		
	11/26/13	301.000	9.540	9 870	2,871 42	2,970 87	99 45 LT		
	6/1/15	15 000	12 510	9 870	187 65	148 05	(39.60) ST		
	Total	995 000			8,926.45	**9,820.65**	933.80 LT (39 60) ST	119 00	1 21

Next Dividend Payable 02/2016; Asset Class: Equities

Security Mark at Right

Fiduciary Services Basic Securities Account 263-109482-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMDOCS LIMITED ORD (DOX)	12/16/13	127 000	40 572	54 570	5,152 68	6,930 39	1,777 71 LT		
	5/7/14	50 000	46 980	54 570	2,348 99	2,728 50	379 51 LT		
	4/17/15	40 000	54 205	54 570	2,168 20	2,182 80	14 60 ST		
	Total	217 000			9,669 87	**11,841 69**	2,157 22 LT 14 60 ST	148 00	1 24
Next Dividend Payable 01/15/16, Asset Class Equities									
ANALOG DEVICES INC (ADI)	7/6/09	11 000	24 287	55 320	267 16	608 52	341 36 LT		
	12/9/09	35 000	30 186	55 320	1,056 50	1,936 20	879 70 LT		
	11/4/10	30 000	35 250	55 320	1,057 50	1,659 60	602 10 LT		
	6/5/12	25 000	35 910	55 320	897 75	1,383 00	485 25 LT		
	6/14/12	30 000	36 590	55 320	1,097 70	1,659 60	561 90 LT		
	Total	131 000			4,376 61	**7,246.92**	2,870 31 LT	210 00	2 89
Next Dividend Payable 03/2016; Asset Class: Equities									
APPLIED MATERIALS INC (AMAT)	6/7/13	148 000	15 395	18 670	2,278 45	2,763 16	484 71 LT		
	6/1/15	5 000	20 030	18 670	100 15	93 35	(6 80) ST		
	Total	153 000			2,378 60	**2,856.51**	484 71 LT (6 80) ST	61 00	2 13
Next Dividend Payable 03/2016, Asset Class. Equities									
AVERY DENNISON CORPORATION (AVY)	3/4/11	35 000	41 480	62 660	1,451 82	2,193 10	741 28 LT		
	6/5/12	15 000	27 410	62 660	411 15	939 90	528 75 LT		
	6/14/12	25 000	27 080	62 660	677 00	1,566 50	889 50 LT		
	4/17/15	15 000	51 047	62 660	765 71	939 90	174 19 ST		
	Total	90 000			3,305 68	**5,639.40**	2,159 53 LT 174 19 ST	133 00	2 35
Next Dividend Payable 03/2016, Asset Class· Equities									
BAXTER INTL INC (BAX)	11/23/15	153 000	38 109	38 150	5,830 66	**5,836 95**	6 29 ST	70 00	1 19
Next Dividend Payable 01/04/16, Asset Class. Equities									
BOSTON SCIENTIFIC CORP (BSX)	3/11/11	10 000	7 493	18 440	74 93	184 40	109 47 LT		
	6/5/12	355 000	5 579	18 440	1,980 62	6,546 20	4,565 58 LT		
	6/14/12	130 000	5 747	18 440	747 11	2,397 20	1,650 09 LT		
	Total	495 000			2,802 66	**9,127.80**	6,325 14 LT	—	—
Asset Class Equities									
BROADRIDGE FIN SOLU.LLC (BR)	7/6/09	37 000	16 038	53 730	593 41	1,988 01	1,394 60 LT		
	9/24/09	40 000	20 498	53 730	819 92	2,149 20	1,329 28 LT		
	11/4/10	65 000	22 384	53 730	1,454 95	3,492 45	2,037 50 LT		
	6/5/12	85 000	20 300	53 730	1,725 50	4,567 05	2,841 55 LT		

000358 MSDDS111 026001

Account Detail

Fiduciary Services Basic Securities Account 263-109482-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	6/14/12	50 000	20 600	53 730	1,030 00	2,686.50	1,656 50 LT		
	6/29/15	20 000	50 181	53 730	1,003 61	1,074 60	70 99 ST		
	Total	297 000			6,627 39	**15,957.81**	9,259 43 LT 70.99 ST	356.00	2.23
Next Dividend Payable 01/04/16; Asset Class: Equities									
BWX TECHNOLOGIES INC COM (BWXT)	10/16/08	35 000	11 143	31 770	390.01	1,111 95	721.94 LT		
	5/6/10	50 000	16.379	31 770	818 95	1,588 50	769.55 LT		
	9/21/10	80 000	15 708	31 770	1,256 63	2,541 60	1,284 97 LT		
	11/4/10	35.000	16 645	31 770	582 58	1,111 95	529 37 LT		
	6/7/11	35.000	19 673	31 770	688 56	1,111 95	423 39 LT		
	6/14/12	30 000	17 084	31.770	512.51	953 10	440.59 LT		
	4/17/15	5 000	22.958	31 770	114 79	158 85	44 06 ST		
	Total	270.000			4,364 03	**8,577.90**	4,169 81 LT 44 06 ST	65 00	0.75
Next Dividend Payable 03/2016; Asset Class: Equities									
CAMECO CORP (CCJ)	7/21/14	394.000	20.820	12 330	8,202.93	4,858 02	(3,344 91) LT		
	6/1/15	5 000	15 000	12 330	75 00	61 65	(13.35) ST		
	Total	399 000			8,277.93	**4,919.67**	(3,344 91) LT (13.35) ST	120 00	2.43
Next Dividend Payable 01/15/16; Asset Class· Equities									
CINEMARK HOLDINGS INC. (CNK)	2/5/13	88 000	28 851	33 430	2,538 87	2,941.84	402.97 LT		
	8/27/13	85 000	30.163	33 430	2,563 88	2,841 55	277.67 LT		
	4/7/14	49 000	28.408	33 430	1,391 98	1,638 07	246 09 LT		
	Total	222 000			6,494 73	**7,421.46**	926 73 LT	222.00	2 99
Next Dividend Payable 03/2016; Asset Class: Equities									
CLOROX CO (CLX)	11/18/09	2.000	60 145	126 830	120.29	253 66	133.37 LT		
	11/4/10	30 000	63 009	126 830	1,890 26	3,804 90	1,914 64 LT		
	6/5/12	15.000	69 640	126 830	1,044 60	1,902 45	857.85 LT		
	6/14/12	10 000	72.530	126 830	725 30	1,268 30	543.00 LT		
	Total	57 000			3,780 45	**7,229.31**	3,448.86 LT	176 00	2 43
Next Dividend Payable 02/2016; Asset Class: Equities									
CORRECTIONS CORP OF AMER NEW (CXW) *Next Dividend Payable 01/15/16; Asset Class: Alt*	9/22/15	270.000	31 022	26 490	8,375 97	**7,152.30**	(1,223 67) ST	583.00	8 15
DISCOVERY COMMUNICATIONS SER C (DISCK) *Asset Class: Equities*	6/30/15	283 000	31 080	25 220	8,795 72	**7,137.26**	(1,658 46) ST	—	—

Account Detail

Fiduciary Services Basic Securities Account 263-109482-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ENDURANCE SPCLTY HLDGS LTD (ENH)	11/15/04	10 000	33 368	63 990	333 68	639 90	306 22 LT 1		
	3/13/06	15 000	30 900	63 990	463 50	959 85	496 35 LT		
	11/15/06	15 000	36 639	63 990	549 59	959 85	410 26 LT		
	5/7/09	20 000	25 691	63 990	513 81	1,279 80	765 99 LT		
	8/19/09	25 000	34 149	63 990	853 72	1,599 75	746 03 LT		
	11/4/10	30 000	43 386	63 990	1,301 57	1,919 70	618 13 LT		
	6/5/12	45 000	38 550	63 990	1,734 75	2,879 55	1,144 80 LT		
	6/14/12	35 000	38 010	63 990	1,330 35	2,239 65	909 30 LT		
	Total	195 000			7,080 97	**12,478.05**	5,397 08 LT	273 00	2 18
Next Dividend Payable 03/2016, Asset Class: Equities									
ENTERGY CORP NEW (ETR)	9/15/08	5 000	94 699	68 360	473 50	341 80	(131 70) LT		
	7/6/09	30 000	73 594	68 360	2 207 82	2,050 80	(157 02) LT		
	11/4/10	30 000	75 263	68 360	2,257 88	2 050 80	(207 08) LT		
	6/5/12	5 000	64 480	68 360	322 40	341 80	19 40 LT		
	6/14/12	10 000	66 150	68 360	661 50	683 60	22 10 LT		
	Total	80 000			5,923 10	**5,468.80**	(454 30) LT	272 00	4 97
Next Dividend Payable 03/2016; Asset Class: Equities									
ESTERLINE TECHNOLOGIES CP (ESL)	6/29/15	62 000	95 384	81 000	5,913 83	5,022 00	(891 83) ST		
	9/17/15	43 000	81 926	81 000	3,522 81	3,483 00	(39 81) ST		
	Total	105 000			9,436 64	**8,505.00**	(931 64) ST	—	—
Asset Class Equities									
EXPEDITORS INTL WASH INC (EXPD)	11/12/13	125 000	42 479	45 100	5,309 94	5,637 50	327 56 LT		
	4/17/15	5 000	45 500	45 100	227 50	225 50	(2 00) ST		
	Total	130 000			5,537 44	**5,863.00**	327 56 LT (2 00) ST	94 00	1 60
Next Dividend Payable 06/2016, Asset Class. Equities									
FASTENAL CO (FAST)	7/6/15	141 000	41 962	40 820	5,916 66	**5,755.62**	(161 04) ST	158 00	2 74
Next Dividend Payable 02/2016, Asset Class: Equities									
FIRST AMERICAN FINL CORP (FAF)	2/22/11	63 000	15 975	35 900	1,006 40	2,261 70	1,255 30 LT		
	4/4/11	115 000	16 449	35 900	1,891 64	4,128 50	2,236 86 LT		
	6/14/12	30 000	16 700	35 900	501 00	1,077 00	576 00 LT		
	7/16/13	212 000	22 519	35 900	4,773 96	7 610 80	2,836 84 LT		
	Total	420 000			8,173 00	**15,078.00**	6,905 00 LT	420 00	2 78
Next Dividend Payable 03/2016; Asset Class: Equities									

000358 MSDDS111 026002

Account Detail

Fiduciary Services Basic Securities Account
263-109482-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GENUINE PARTS CO (GPC)	11/15/06	25 000	46 322	85 890	1,158 06	2,147 25	989.19 LT		
	7/6/09	10 000	32 920	85 890	329 20	858 90	529.70 LT		
	10/15/10	25 000	47 928	85 890	1,198 20	2,147 25	949.05 LT		
	11/4/10	15 000	48 371	85 890	725 57	1,288.35	562.78 LT		
	6/14/12	15 000	61 240	85 890	918 60	1,288 35	369 75 LT		
	12/14/12	40 000	62 997	85 890	2,519 88	3,435 60	915 72 LT		
	Total	130 000			6,849 51	**11,165.70**	4,316.19 LT	320 00	2.86
Next Dividend Payable 01/04/16; Asset Class: Equities									
GRACE WR & CO DELA NEW (GRA)	12/14/11	3 000	40 892	99 590	122 68	298 77	176 09 LT		
	4/19/12	15 000	56 007	99 590	840 10	1,493 85	653 75 LT		
	6/5/12	25 000	49.750	99 590	1,243.75	2,489 75	1,246.00 LT		
	6/14/12	20 000	49.080	99 590	981 60	1,991 80	1,010 20 LT		
	Total	63 000			3,188 13	**6,274.17**	3,086 04 LT	—	—
Asset Class: Equities									
HAEMONETICS CORP (HAE)	3/11/11	79 000	31.761	32 240	2,509.12	2,546 96	37 84 LT		
	6/3/11	50 000	33 074	32 240	1,653 69	1,612 00	(41 69) LT		
	6/5/12	20 000	34.415	32 240	688.30	644.80	(43 50) LT		
	6/14/12	20 000	35.060	32 240	701 20	644 80	(56 40) LT		
	5/17/13	29 000	40 901	32 240	1,186 13	934 96	(251 17) LT		
	4/17/15	20 000	40 611	32.240	812.21	644 80	(167.41) ST		
	Total	218.000			7,550 65	**7,028.32**	(354.92) LT (167.41) ST	—	—
Asset Class: Equities									
HARTFORD FIN SERS GRP INC (HIG)	1/31/14	145.000	33 348	43 460	4,835.48	6,301.70	1,466 22 LT		
	3/5/14	76 000	36 027	43 460	2,738 04	3,302.96	564 92 LT		
	Total	221.000			7,573 52	**9,604.66**	2,031.14 LT	186 00	1 93
Next Dividend Payable 01/04/16; Asset Class: Equities									
HASBRO INC (HAS)	12/2/09	24 000	30 672	67.360	736 12	1,616 64	880.52 LT		
	3/19/10	20 000	38 074	67 360	761.47	1,347 20	585 73 LT		
	11/4/10	15.000	47 089	67 360	706 33	1,010.40	304.07 LT		
	6/5/12	85 000	34 540	67 360	2,935.90	5,725 60	2,789 70 LT		
	6/14/12	35 000	34 000	67 360	1,190 00	2,357 60	1,167 60 LT		
	5/13/15	29 000	70 640	67 360	2,048 56	1,953 44	(95 12) ST		
	Total	208 000			8,378 38	**14,010.88**	5,727.62 LT (95.12) ST	383 00	2 73
Next Dividend Payable 02/2016; Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account 263-109482-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
HCP INCORPORATED (HCP)	3/25/03	38 000	14 891	38 240	565 84	1 453 12	887 28 LT 1		
	2/28/05	21 000	23 069	38 240	484 45	803 04	318 59 LT 1		
	8/22/05	40 000	23 957	38 240	958 26	1,529 60	571 34 LT R		
	6/8/06	5 000	24 204	38 240	121 02	191 20	70 18 LT R		
	11/15/06	15 000	30 409	38 240	456 14	573 60	117 46 LT R		
	6/19/07	25 000	26 992	38 240	674 80	956 00	281 20 LT R		
	10/21/11	30 000	37 248	38 240	1,117 45	1,147 20	29 75 LT R		
	6/5/12	30 000	38 927	38 240	1,167 82	1,147 20	(20 62) LT R		
	6/14/12	15 000	41 439	38 240	621 59	573 60	(47 99) LT R		
	4/17/15	5 000	43 250	38 240	216 25	191 20	(25 05) ST		
	6/1/15	10 000	38 809	38 240	388 09	382 40	(5 69) ST		
	6/17/15	84 000	37 663	38 240	3,163 70	3,212 16	48 46 ST		
	Total	318 000			9,935 41	**12,160.32**	2,207 19 LT 17 72 ST	719 00	5 91
Next Dividend Payable 02/2016, Asset Class: Alt									
HERSHEY COMPANY (HSY)	11/25/15	67 000	86 881	89 270	5,821 05	**5,981.09**	160 04 ST	156 00	2 60
Next Dividend Payable 03/2016; Asset Class: Equities									
INVESCO LTD (IVZ)	1/19/11	134 000	24 993	33 480	3,349 10	4,486 32	1,137 22 LT		
	2/17/11	50 000	27 343	33 480	1,367 16	1,674 00	306 84 LT		
	6/5/12	55 000	21 030	33 480	1,156 65	1,841 40	684 75 LT		
	6/14/12	30 000	21 800	33 480	654 00	1,004 40	350 40 LT		
	5/6/13	25 000	32 608	33 480	815 20	837 00	21 80 LT		
	8/1/13	83 000	33 016	33 480	2,740 29	2,778 84	38 55 LT		
	Total	377 000			10,082 40	**12,621.96**	2,539 56 LT	407 00	3 22
Next Dividend Payable 03/2016; Asset Class Equities									
ITC HOLDINGS (ITC)	11/20/15	178 000	32 943	39 250	5,863 78	**6,986 50**	1,122 72 ST	134 00	1 91
Next Dividend Payable 03/2016, Asset Class: Equities									
JANUS CAPITAL GROUP INC (JNS)	8/1/13	437 000	9 847	14 090	4,303 14	6,157 33	1,854 19 LT		
	11/21/14	61 000	15 492	14 090	945 04	859 49	(85 55) LT		
	Total	498 000			5 248 18	**7,016 82**	1,768 64 LT	179 00	2 55
Next Dividend Payable 02/2016; Asset Class Equities									
KOHLS CORPORATION WISC (KSS)	2/6/13	69 000	46 228	47 630	3,189 71	3,286 47	96 76 LT		
	2/14/13	55 000	46 739	47 630	2,570 62	2,619 65	49 03 LT		
	9/30/13	45 000	51 496	47 630	2,317 33	2,143 35	(173 98) LT		
	6/1/15	15 000	65 490	47 630	982 35	714 45	(267 90) ST		

000358 MSDDS111 026003

Account Detail

Fiduciary Services Basic Securities Account
263-109482-162

ELIZABETHTOWN HEALTHCARE
FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	184 000			9,060 01	**8,763.92**	(28 19) LT (267.90) ST	331 00	3.77
Next Dividend Payable 03/2016; Asset Class: Equities									
LEIDOS HLDGS INC (LDOS)	1/28/13	16 000	33 268	56 260	532 29	900 16	367.87 LT		
	2/13/13	58 000	32 847	56 260	1,905.13	3,263 08	1,357 95 LT		
	6/1/15	65 000	42 769	56.260	2,780 00	3,656.90	876 90 ST		
	Total	139.000			5,217 42	**7,820.14**	1,725 82 LT 876.90 ST	178.00	2 27
Next Dividend Payable 03/2016; Asset Class: Equities									
LIBERTY BROADBAND CORP S-C (LBRDK)	9/18/14	42 000	50 022	51 860	2,100 93	2,178.12	77.19 LT		
	11/25/14	77.000	53.678	51 860	4,133 18	3,993.22	(139 96) LT		
	1/8/15	25 000	40 360	51 860	1,009 00	1,296 50	287 50 ST		
	4/17/15	25 000	54 676	51 860	1,366 91	1,296.50	(70 41) ST		
	Total	169 000			8,610 02	**8,764.34**	(62.77) LT 217 09 ST	—	—
Asset Class: Equities									
LIBERTY MEDIA CORP SER C (LMCK)	9/18/14	126 000	36 545	38 080	4,604.71	4,798.08	193.37 LT		
	12/1/14	82 000	36 160	38 080	2,965.13	3,122 56	157 43 LT		
	1/7/15	107 000	33.970	38.080	3,634 80	4,074.56	439 76 ST		
	6/29/15	16 000	36 101	38 080	577 61	609 28	31.67 ST		
	Total	331 000			11,782.25	**12,604.48**	350 80 LT 471.43 ST	—	—
Asset Class: Equities									
M&T BANK CORP (MTB)	10/17/11	24 000	74 687	121 180	1,792 48	2,908 32	1,115.84 LT		
	10/19/11	25 000	72.662	121 180	1,816 55	3,029.50	1,212.95 LT		
	6/5/12	15 000	77 930	121 180	1,168.95	1,817 70	648 75 LT		
	6/14/12	10 000	79 970	121 180	799 70	1,211 80	412 10 LT		
	Total	74 000			5,577.68	**8,967.32**	3,389 64 LT	207 00	2.30
Next Dividend Payable 03/2016; Asset Class: Equities									
MATTEL INC (MAT)	9/13/07	5 000	19 940	27 170	99.70	135.85	36 15 LT R		
	7/6/09	40 000	12 672	27 170	506.86	1,086.80	579.94 LT R		
	3/11/10	35 000	20 146	27 170	705.12	950 95	245.83 LT R		
	4/21/10	60.000	20 882	27 170	1,252 93	1,630.20	377.27 LT R		
	11/4/10	55.000	21 383	27 170	1,176 07	1,494.35	318.28 LT R		
	6/14/12	20 000	29 474	27 170	589 48	543 40	(46.08) LT R		
	4/17/15	20 000	26 855	27.170	537 10	543 40	6 30 ST		

Account Detail

Fiduciary Services Basic Securities Account
263-109482-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	6/25/15	105 000	26 497	27 170	2 782 15	2,852 85	70 70 ST		
	Total	340 000			7,649 41	**9,237.80**	1,511 39 LT 77 00 ST	517 00	5 59
Next Dividend Payable 03/2016, Asset Class Equities									
MCKESSON CORP (MCK)	4/7/10	5 000	66 228	197 230	331 14	986 15	655 01 LT		
	5/17/10	20 000	67 708	197 230	1,354 16	3,944 60	2,590 44 LT		
	11/1/10	25 000	67 183	197 230	1,679 57	4 930 75	3,251 18 LT		
	11/4/10	15 000	67 432	197 230	1,011 48	2,958 45	1,946 97 LT		
	6/14/12	10 000	89 590	197 230	895 90	1,972 30	1,076 40 LT		
	Total	75 000			5,272 25	**14,792.25**	9,520 00 LT	84 00	0 56
Next Dividend Payable 01/04/16; Asset Class: Equities									
NATL FUEL GAS CO (NFG)	12/13/12	72 000	53 032	42 750	3,818 27	3,078 00	(740 27) LT		
	2/12/13	46 000	56 809	42 750	2,613 20	1,966 50	(646 70) LT		
	5/17/13	43 000	63 536	42 750	2 732 04	1,838 25	(893 79) LT		
	4/17/15	25 000	62 430	42 750	1 560 75	1,068 75	(492 00) ST		
	Total	186 000			10 724 26	**7,951 50**	(2,280 76) LT (492 00) ST	294 00	3 69
Next Dividend Payable 01/15/16; Asset Class. Equities									
NEW YORK COMMUNITY BANCORP INC (NYCB)	12/3/09	135 000	11 883	16 320	1,604 27	2,203 20	598 93 LT		
	12/8/09	85 000	12 763	16 320	1 084 82	1,387 20	302 38 LT		
	12/22/09	70 000	14 247	16 320	997 28	1,142 40	145 12 LT		
	11/4/10	35 000	17 125	16 320	599 38	571 20	(28 18) LT		
	10/26/11	135 000	12 793	16 320	1,727 01	2,203 20	476 19 LT		
	6/5/12	150 000	11 618	16 320	1,742 70	2,448 00	705 30 LT		
	6/14/12	70 000	12 180	16 320	852 60	1,142 40	289 80 LT		
	Total	680 000			8,608 06	**11,097 60**	2,489 54 LT	680 00	6 12
Next Dividend Payable 02/2016, Asset Class Equities									
NISOURCE INC (NI)	11/16/07	3 000	6 387	19 510	19 16	58 53	39 37 LT		
	7/6/09	80 000	4 275	19 510	341 98	1,560 80	1,218 82 LT		
	11/4/10	20 000	6 288	19 510	125 76	390 20	264 44 LT		
	6/14/12	25 000	9 079	19 510	226 98	487 75	260 77 LT		
	9/2/15	210 000	16 468	19 510	3,458 36	4,097 10	638 74 ST		
	Total	338 000			4 172 24	**6,594 38**	1,783 40 LT 638 74 ST	210 00	3 18
Next Dividend Payable 02/2016, Asset Class· Equities									

000358 MSDDS111 026004

Account Detail

Fiduciary Services Basic Securities Account 263-109482-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
OLD REPUBLIC INTL CP (ORI)	11/14/12	218.000	9 849	18 630	2,146 98	4,061 34	1,914 36 LT		
	5/3/13	100 000	13 646	18 630	1,364.56	1,863 00	498.44 LT		
	4/17/15	5.000	15 158	18 630	75 79	93 15	17 36 ST		
	Total	323 000			3,587.33	**6,017.49**	2,412.80 LT 17 36 ST	239 00	3.97
Next Dividend Payable 03/2016; Asset Class: Equities									
OMNICOM GROUP (OMC)	5/17/10	21 000	41 154	75 660	864 23	1,588 86	724 63 LT		
	11/4/10	15 000	46 330	75 660	694.95	1,134 90	439.95 LT		
	8/26/11	60 000	38 132	75.660	2,287.90	4,539 60	2,251.70 LT		
	6/5/12	5 000	46 210	75 660	231 05	378 30	147 25 LT		
	6/14/12	20 000	47 120	75 660	942 40	1,513 20	570 80 LT		
	9/1/15	50.000	65 908	75 660	3,295 42	3,783 00	487 58 ST		
	Total	171.000			8,315 95	**12,937.86**	4,134.33 LT 487 58 ST	342.00	2 64
Next Dividend Payable 01/07/16; Asset Class: Equities									
QUEST DIAGNOSTICS INC (DGX)	2/25/14	48 000	53.344	71.140	2,560.51	3,414.72	854.21 LT		
	4/2/14	37.000	61 225	71 140	2,265 33	2,632.18	366 85 LT		
	Total	85 000			4,825 84	**6,046.90**	1,221 06 LT	129.00	2.13
Next Dividend Payable 01/2016; Asset Class: Equities									
REGAL ENTERTAINMENT GRP CL A (RGC)	12/20/12	298 000	13.346	18 870	3,977.13	5,623.26	1,646 13 LT R		
	1/15/13	172.000	13 615	18 870	2,341 77	3,245 64	903.87 LT R		
	7/31/14	102.000	18.707	18 870	1,908 13	1,924.74	16 61 LT R		
	Total	572 000			8,227 03	**10,793.64**	2,566 61 LT	503.00	4 66
Next Dividend Payable 03/2016; Asset Class: Equities									
ROCKWELL COLLINS INC (COL)	7/14/08	20 000	47 180	92.300	943 60	1,846.00	902 40 LT		
	7/6/09	10 000	39 890	92 300	398 90	923 00	524.10 LT		
	2/3/11	25 000	65 500	92 300	1,637.50	2,307.50	670.00 LT		
	6/14/12	10 000	50 020	92.300	500.20	923 00	422 80 LT		
	3/8/13	41 000	60 951	92.300	2,499 01	3,784.30	1,285.29 LT		
	8/2/13	21 000	73 607	92 300	1,545.75	1,938 30	392 55 LT		
	Total	127.000			7,524 96	**11,722.10**	4,197.14 LT	168.00	1 43
Next Dividend Payable 03/2016; Asset Class: Equities									
SONOCO PRODUCTS CO (SON)	9/22/11	8 000	29 921	40 870	239.37	326 96	87 59 LT		
	6/5/12	90.000	29 820	40 870	2,683 80	3,678.30	994.50 LT		
	6/14/12	25 000	30 560	40 870	764 00	1,021.75	257 75 LT		
	7/11/12	11 000	29 576	40 870	325 34	449.57	124.23 LT		

Account Detail

Fiduciary Services Basic Securities Account 263-109482 162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	134 000			4,012 51	**5,476.58**	1,464 07 LT	188 00	3 43
Next Dividend Payable 03/2016; Asset Class Equities									
ST JUDE MEDICAL INC (STJ)	2/5/08	35 000	40 325	61 770	1,411 38	2 161 95	750 57 LT		
	2/27/09	15 000	33 901	61 770	508 52	926 55	418 03 LT		
	7/6/09	10 000	39 608	61 770	396 08	617 70	221 62 LT		
	10/15/10	35 000	39 846	61 770	1 394 61	2,161 95	767 34 LT		
	11/4/10	40 000	37 875	61 770	1,515 01	2,470 80	955 79 LT		
	2/8/11	20 000	44 266	61 770	885 31	1,235 40	350 09 LT		
	6/5/12	5 000	37 770	61 770	188 85	308 85	120 00 LT		
	6/14/12	45 000	36 050	61 770	1,622 25	2,779 65	1,157 40 LT		
	Total	205 000			7,922 01	**12,662.85**	4,740 84 LT	238 00	1 87
Next Dividend Payable 01/29/16, Asset Class. Equities									
SUN COMMUNITIES INC (SUI)	1/11/12	50 000	32 629	68 530	1,631 45	3 426 50	1,795 05 LT R		
	3/22/12	30 000	39 769	68 530	1,193 06	2,055 90	862 84 LT R		
	6/5/12	25 000	36 672	68 530	916 81	1,713 25	796 44 LT R		
	6/14/12	15 000	38 383	68 530	575 75	1,027 95	452 20 LT R		
	9/26/12	56 000	41 874	68 530	2,344 92	3,837 68	1,492 76 LT R		
	12/10/13	14 000	41 017	68 530	574 24	959 42	385 18 LT R		
	Total	190 000			7 236 23	**13,020.70**	5,784 47 LT	494 00	3 79
Next Dividend Payable 01/15/16, Asset Class: Alt									
SUNTRUST BKS (STI)	10/19/11	40 000	19 149	42 840	765 95	1,713 60	947 65 LT		
	11/17/11	110 000	18 000	42 840	1,980 00	4,712 40	2,732 40 LT		
	6/5/12	90 000	21 348	42 840	1,921 28	3,855 60	1,934 32 LT		
	6/14/12	40 000	22 150	42 840	886 00	1,713 60	827 60 LT		
	Total	280 000			5,553 23	**11,995 20**	6,441 97 LT	269 00	2 24
Next Dividend Payable 03/2016, Asset Class Equities									
SYNCHRONY FINANCIAL (SYF)	9/4/14	185 000	25 677	30 410	4,750 19	**5,625.85**	875 66 LT	—	—
Asset Class Equities									
SYSCO CORP (SYY)	9/27/12	140 000	31 349	41 000	4,388 83	5,740 00	1,351 17 LT		
	11/5/12	80 000	30 792	41 000	2,463 39	3,280 00	816 61 LT		
	12/28/12	71 000	31 476	41 000	2,234 82	2,911 00	676 18 LT		
	4/17/15	30 000	37 400	41 000	1 122 00	1 230 00	108 00 ST		
	Total	321 000			10 209 04	**13,161.00**	2,843 96 LT 108 00 ST	398 00	3 02
Next Dividend Payable 01/2016, Asset Class. Equities									

000358 MSDDS111 026005

Account Detail

Fiduciary Services Basic Securities Account
263-109482-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VARIAN MEDICAL SYS INC (VAR)	12/18/15	72 000	79 253	80 809	5,706.19	**5,817.60**	111 41 ST	—	—
Asset Class: Equities									
VERIFONE SYSTEMS INC (PAY)	4/18/13	164 000	19 849	28 020	3,255 20	**4,595.28**	1,340 08 LT	—	—
Asset Class: Equities									
WELLTOWER INC (HCN)	11/15/06	39 000	31 967	68 030	1,246 72	2,653.17	1,406.45 LT		
	7/6/09	10 000	26 958	68 030	269 58	680 30	410.72 LT		
	11/4/10	10 000	45 444	68 030	454.44	680 30	225 86 LT		
	2/28/12	25 000	51 315	68 030	1,282.88	1,700 75	417 87 LT		
	6/5/12	20 000	50 977	68 030	1,019 54	1,360.60	341.06 LT		
	6/14/12	15 000	52 905	68 030	793 57	1,020 45	226 88 LT		
	4/17/15	10.000	75 360	68 030	753.60	680.30	(73.30) ST		
	Total	129 000			5,820 33	**8,775.87**	3,028.84 LT (73 30) ST	426 00	4.85
Next Dividend Payable 02/2016; Asset Class: Alt									
WESTERN UN CO (WU)	8/8/14	184 000	16 910	17 910	3,111.37	3,295.44	184 07 LT		
	8/11/14	3.000	17 210	17 910	51 63	53 73	2 10 LT		
	8/29/14	180 000	17 488	17 910	3,147 89	3,223 80	75 91 LT		
	12/9/14	181 000	18 109	17 910	3,277.80	3,241.71	(36 09) LT		
	Total	548.000			9,588 69	**9,814.68**	225 99 LT	340 00	3.46
Next Dividend Payable 03/2016; Asset Class: Equities									
WORTHINGTON INDUSTRIES (WOR)	1/29/15	211.000	29 490	30 140	6,222 35	6,359 54	137.19 ST		
	4/17/15	10 000	26 530	30.140	265 30	301 40	36 10 ST		
	Total	221 000			6,487 65	**6,660.94**	173.29 ST	168.00	2 52
Next Dividend Payable 03/2016; Asset Class: Equities									
XCEL ENERGY INC (XEL)	9/17/07	99 000	21.036	35 910	2,082 58	3,555 09	1,472.51 LT		
	7/6/09	15 000	18 378	35 910	275 67	538.65	262 98 LT		
	11/4/10	35 000	24 075	35 910	842.61	1,256 85	414.24 LT		
	6/14/12	25.000	28 690	35.910	717 25	897 75	180 50 LT		
	Total	174 000			3,918.11	**6,248.34**	2,330 23 LT	223.00	3.56
Next Dividend Payable 01/20/16; Asset Class: Equities									
ZIMMER BIOMET HLDGS INC COM (ZBH)	7/6/09	30 000	40 238	102 590	1,207.14	3,077 70	1,870 56 LT		
	11/4/10	15 000	50 247	102 590	753 70	1,538 85	785.15 LT		
	2/3/11	15.000	60 438	102 590	906.57	1,538 85	632 28 LT		
	6/5/12	20 000	58.680	102.590	1,173 60	2,051.80	878.20 LT		

Account Detail

Fiduciary Services Basic Securities Account
263-109482-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	6/14/12	10 000	60 400	102 590	604 00	1,025 90	421 90 LT		
	1/11/13	17 000	71 226	102 590	1,210 84	1,744 03	533 19 LT		
	Total	107 000			5,855 85	**10,977.13**	5,121 28 LT	94 00	0 85

Next Dividend Payable 01/29/16; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	89 13%	$386,035.51	$515,708 26	$130,015.63 LT $(342.88) ST	$12,684.00	2.46%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$386,035.51	$578,600.55	$130,015.63 LT $(342.88) ST	$12,697.00 $0 00	2.19%
TOTAL VALUE (includes accrued interest)	100 00%		$578,600 55			

1 - This information reflects your requested adjustments to the transaction details
R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$62,892 29	—	—	—	—	—	—
Stocks	—	$474,599 07	—	$41,109 19	—	—	—
TOTAL ALLOCATION OF ASSETS	**$62,892.29**	**$474,599.07**	—	**$41,109.19**	—	—	—

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/1	12/4	Sold	APPLIED MATERIALS INC	ACTED AS AGENT	144 000	$19.1454	$2,756 88
12/3	12/8	Sold	AVERY DENNISON CORPORATION	ACTED AS AGENT	55 000	64 0009	3,519 98

000358 MSDDS111 026006

Account Detail

Fiduciary Services Basic Securities Account
263-109483-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: CONGRESS ASSET MANAGEMENT CO.

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	$52.77			
MORGAN STANLEY PRIVATE BANK NA #	10,173.58	—	2 00	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**1.54%**	**$10,226.35**	**$2.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBOTT LABORATORIES (ABT)	2/26/15	273.000	$47 643	$44.910	$13,006.54	$12,260 43	$(746.11) ST		
	2/27/15	116 000	47 720	44 910	5,535 47	5,209 56	(325.91) ST		
	Total	389 000			18,542 01	**17,469.99**	(1,072 02) ST	405 00	2 31
Next Dividend Payable 02/2016; Asset Class: Equities									
ACCENTURE PLC IRELAND CL A (ACN)	12/10/15	149 000	107 843	104.500	16,068.68	**15,570.50**	(498 18) ST	328.00	2.10
Next Dividend Payable 05/2016; Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account
263-109483-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ADOBE SYSTEMS (ADBE)	12/28/12	228 000	37 224	93 940	8,487 09	**21,418.32**	12,931 23 LT	—	—
Asset Class Equities									
AKAMAI TECHNOLOGIES INC (AKAM)	5/15/15	112 000	78 027	52 530	8,739 01	5,894 56	(2,844 45) ST		
	6/2/15	25 000	75 130	52 630	1,878 25	1 315 75	(562 50) ST		
	Total	137 000			10,617 26	**7,210.31**	(3,406 95) ST	—	—
Asset Class Equities									
ALPHABET INC CL A (GOOGL)	2/2/11	13 000	307 112	778 010	3,992 45	10,114 13	6,121 68 LT		
	6/5/12	4 000	288 295	778 010	1,153 18	3,112 04	1,958 86 LT		
	6/14/12	3 000	281 553	778 010	844 66	2,334 03	1,489 37 LT		
	Total	20 000			5,990 29	**15,560.20**	9,569 91 LT	—	—
Asset Class. Equities									
ALPHABET INC CL C (GOOG)	2/2/11	1 000	306 130	758 880	306 13	758 88	452 75 LT		
	6/5/12	4 000	285 448	758 880	1,141 79	3,035 52	1,893 73 LT		
	6/14/12	3 000	280 657	758 880	841 97	2,276 64	1,434 67 LT		
	Total	8 000			2,289 89	**6,071.04**	3,781 15 LT	—	—
Asset Class· Equities									
AMERISOURCEBERGEN CORP (ABC)	5/24/13	158 000	54 437	103 710	8,601 08	**16,386.18**	7,785 10 LT	215 00	1 31
Next Dividend Payable 03/2016, Asset Class: Equities									
AMPHENOL CORP NEW CL A (APH)	8/21/14	118 000	52 145	52 230	6,153 15	6,163 14	9 99 LT		
	8/22/14	170 000	52 026	52 230	8,844 34	8,879 10	34 76 LT		
	Total	288 000			14,997 49	**15,042.24**	44 75 LT	161 00	1 07
Next Dividend Payable 01/06/16, Asset Class Equities									
ANALOG DEVICES INC (ADI)	7/19/13	257 000	48 015	55 320	12,339 83	**14,217.24**	1,877 41 LT	411 00	2 89
Next Dividend Payable 03/2016, Asset Class Equities									
APPLE INC (AAPL)	9/22/08	91 000	19 864	105 260	1,807 62	9,578 66	7,771 04 LT		
	3/17/10	35 000	32 146	105 260	1,125 10	3,684 10	2,559 00 LT		
	11/4/10	14 000	45 356	105 260	634 98	1,473 64	838 66 LT		
	Total	140 000			3,567 70	**14,736.40**	11,168 70 LT	291 00	1 97
Next Dividend Payable 02/2016, Asset Class. Equities									
AUTOMATIC DATA PROCESSING INC (ADP)	11/3/14	178 000	81 727	84 720	14,547 37	**15,080.16**	532 79 LT	377 00	2 49
Next Dividend Payable 01/01/16, Asset Class. Equities									
BROWN FORMAN CORP CL B (BF'B)	3/24/14	182 000	88 497	99 280	16,106 40	**18,068.96**	1,962 56 LT	248 00	1 37
Next Dividend Payable 03/2016, Asset Class Equities									

000358 MSDDS111 025982

Account Detail

Fiduciary Services Basic Securities Account 263-109483-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CANADIAN NATL RAILWAY CO (CNI)	6/17/09	179 000	21 043	55 880	3,766 68	10,002.52	6,235 84 LT		
	7/6/09	30.000	20 574	55 880	617 22	1,676.40	1,059 18 LT		
	3/17/10	22.000	29 292	55 880	644 42	1,229.36	584 94 LT		
	6/14/12	44 000	40 680	55 880	1,789.92	2,458.72	668.80 LT		
	Total	275.000			6,818 24	**15,367.00**	8,548 76 LT	259.00	1.68
Next Dividend Payable 03/2016; Asset Class: Equities									
CELGENE CORP (CELG)	5/30/13	150 000	62 449	119 760	9,367.32	**17,964.00**	8,596 68 LT	—	—
Asset Class. Equities									
CLOROX CO (CLX)	9/16/15	146 000	113 418	126 830	16,558 98	**18,517.18**	1,958 20 ST	450.00	2 43
Next Dividend Payable 02/2016; Asset Class: Equities									
COLGATE PALMOLIVE CO (CL)	9/27/06	130.000	31.091	66.620	4,041.82	8,660.60	4,618 78 LT		
	3/17/10	56.000	42 150	66 620	2,360 40	3,730 72	1,370 32 LT		
	11/4/10	50 000	39.235	66 620	1,961 75	3,331 00	1,369.25 LT		
	6/14/12	20 000	50.440	66 620	1,008 80	1,332 40	323 60 LT		
	Total	256 000			9,372 77	**17,054.72**	7,681 95 LT	389 00	2.28
Next Dividend Payable 02/2016; Asset Class: Equities									
COSTCO WHOLESALE CORP NEW (COST)	5/12/14	120 000	116 469	161 500	13,976 25	**19,380.00**	5,403.75 LT	192 00	0 99
Next Dividend Payable 02/2016; Asset Class: Equities									
ECOLAB INC (ECL)	4/9/14	156 000	106.491	114 380	16,612.59	**17,843.28**	1,230 69 LT	218.00	1 22
Next Dividend Payable 01/15/16; Asset Class: Equities									
EOG RESOURCES INC (EOG)	8/12/13	160 000	79 931	70.790	12,788.92	**11,326.40**	(1,462.52) LT	107.00	0 94
Next Dividend Payable 01/2016; Asset Class: Equities									
ESTEE LAUDER CO INC CL A (EL)	9/20/12	154 000	61 416	88 060	9,458.03	13,561.24	4,103 21 LT		
	9/21/12	40 000	62 015	88 060	2,480 58	3,522.40	1,041.82 LT		
	Total	194 000			11,938.61	**17,083.64**	5,145.03 LT	233.00	1 36
Next Dividend Payable 03/2016; Asset Class: Equities									
HOME DEPOT INC (HD)	5/21/13	183.000	78 337	132.250	14,335 63	**24,201.75**	9,866.12 LT	432.00	1 78
Next Dividend Payable 03/2016; Asset Class: Equities									
ILL TOOL WORKS INC (ITW)	9/23/13	180 000	76.017	92 680	13,683 11	**16,682.40**	2,999.29 LT	396 00	2 37
Next Dividend Payable 01/07/16; Asset Class: Equities									
INTERCONTINENTALEXCHANGE GROUP (ICE)	7/15/13	73 000	180.890	256 260	13,205 00	**18,706.98**	5,501.98 LT	219 00	1.17
Next Dividend Payable 03/2016; Asset Class: Equities									
JB HUNT TRANS SERV (JBHT)	11/4/14	200 000	81.750	73 360	16,349 94	**14,672.00**	(1,677 94) LT	168 00	1 14
Next Dividend Payable 02/2016; Asset Class: Equities									

Security Mark at Right

Account Detail

Fiduciary Services Basic Securities Account
263-109483-162

ELIZABETHTOWN HEALTHCARE
FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MCGRAW HILL FINANCIAL INC COM (MHFI)	2/13/15	1 000	102 165	98 580	102 16	98 58	(3 58) ST		
	2/17/15	163 000	102 729	98 580	16,744 78	16,068 54	(676 24) ST		
	Total	164 000			16,846 94	**16,167.12**	(679 82) ST	216 00	1 33
Next Dividend Payable 03/2016; Asset Class Equities									
MERCK & CO INC NEW COM (MRK)	6/12/15	238 000	58 026	52 820	13,810 14	**12,571.16**	(1,238 98) ST	438 00	3 48
Next Dividend Payable 01/08/16, Asset Class: Equities									
MICROSOFT CORP (MSFT)	5/19/15	353 000	47 527	55 480	16,777 03	**19,584.44**	2,807 41 ST	508 00	2 59
Next Dividend Payable 03/2016; Asset Class: Equities									
NORTHERN TRUST CORP (NTRS)	6/22/15	119 000	78 330	72 090	9,321 25	8,578 71	(742 54) ST		
	6/23/15	81 000	78 288	72 090	6,341 31	5,839 29	(502 02) ST		
	Total	200 000			15,662 56	**14,418.00**	(1,244 56) ST	288 00	1 99
Next Dividend Payable 01/01/16; Asset Class: Equities									
PEPSICO INC NC (PEP)	10/23/15	152 000	102 413	99 920	15,566 78	**15,187.84**	(378 94) ST	427 00	2 81
Next Dividend Payable 01/07/16, Asset Class Equities									
PNC FINL SVCS GP (PNC)	2/18/14	181 000	81 757	95 310	14,798 00	**17,251.11**	2,453 11 LT	369 00	2 13
Next Dividend Payable 02/2016, Asset Class: Equities									
PPG INDUSTRIES INC (PPG)	11/12/15	63 000	99 402	98 820	6,262 33	6,225 66	(36 67) ST		
	11/13/15	98 000	100 105	98 820	9,810 26	9,684 36	(125 90) ST		
	Total	161 000			16,072 59	**15,910.02**	(162 57) ST	232 00	1 45
Next Dividend Payable 03/2016; Asset Class Equities									
QUALCOMM INC (QCOM)	7/10/08	133 000	47 313	49 985	6,292 59	6,648 00	355 41 LT		
	3/17/10	90 000	38 748	49 985	3,487 30	4,498 65	1,011 35 LT		
	6/14/12	17 000	57 995	49 985	985 91	849 74	(136 17) LT		
	Total	240 000			10,765 80	**11,996.40**	1,230 59 LT	461 00	3 84
Next Dividend Payable 03/2016, Asset Class. Equities									
STARBUCKS CORP WASHINGTON (SBUX)	9/5/14	338 000	38 829	60 030	13,124 05	**20,290 14**	7,166 09 LT	270 00	1 33
Next Dividend Payable 02/2016, Asset Class Equities									
THERMO FISHER SCIENTIFIC (TMO)	11/27/15	112 000	139 707	141 850	15,647 13	**15,887.20**	240 07 ST	67 00	0 42
Next Dividend Payable 01/15/16, Asset Class: Equities									
TJX COS INC NEW (TJX)	5/21/10	194 000	21 933	70 910	4 255 05	13,756 54	9,501 49 LT		
	11/4/10	66 000	23 492	70 910	1,550 48	4,680 06	3,129 58 LT		
	Total	260 000			5,805 53	**18,436 60**	12,631 07 LT	218 00	1 18
Next Dividend Payable 03/2016, Asset Class Equities									
UNDER ARMOUR INC CL A (UA)	6/5/14	142 000	54 528	80 610	7,743 03	**11,446 62**	3,703 59 LT	—	—
Asset Class Equities									

000358 MSDDS111 025983

Account Detail

Fiduciary Services Basic Securities Account
263-109483-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNITED TECHNOLOGIES CORP (UTX)	10/25/04	60 000	45 950	96 070	2,757 01	5,764 20	3,007.19 LT 1		
	7/6/09	10 000	50.070	96 070	500 70	960 70	460.00 LT		
	3/17/10	10 000	72 239	96 070	722 39	960.70	238.31 LT		
	11/4/10	11 000	76 460	96 070	841 06	1,056 77	215.71 LT		
	6/5/12	42 000	70 999	96 070	2,981.96	4,034 94	1,052 98 LT		
	6/14/12	14 000	74 271	96 070	1,039 79	1,344 98	305 19 LT		
	Total	147 000			8,842.91	**14,122.29**	5,279 38 LT	376.00	2 66
Next Dividend Payable 03/2016; Asset Class: Equities									
UNITEDHEALTH GP INC (UNH)	7/19/13	145 000	71.454	117 640	10,360 89	**17,057.80**	6,696 91 LT	290.00	1.70
Next Dividend Payable 03/2016; Asset Class. Equities									
VISA INC CL A (V)	5/21/13	269 000	45 506	77.550	12,241 20	**20,860.95**	8,619 75 LT	151 00	0 72
Next Dividend Payable 03/2016; Asset Class: Equities									
WALT DISNEY CO HLDG CO (DIS)	5/15/13	157.000	67 409	105 080	10,583.17	**16,497.56**	5,914 39 LT	223 00	1 35
Next Dividend Payable 01/11/16; Asset Class: Equities									
WILLIAMS SONOMA (WSM)	8/6/15	185 000	84.685	58 410	15,666.78	10,805 85	(4,860 93) ST		
	8/7/15	8 000	84 895	58.410	679 16	467 28	(211 88) ST		
	10/20/15	22.000	76 488	58 410	1,682.74	1,285 02	(397 72) ST		
	Total	215 000			18,028 68	**12,558.15**	(5,470 53) ST	301 00	2 39
Next Dividend Payable 02/2016; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**98.46%**	**$509,838.88**	**$655,874.29**	**$155,182.27 LT** **$(9,146.87) ST**	**$10,334.00**	**1.58%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$509,838.88**	**$666,100.64**	**$155,182.27 LT** **$(9,146.87) ST**	**$10,336.00** **$0.00**	**1.55%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$666,100.64**			

1 - This information reflects your requested adjustments to the transaction details.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Fiduciary Services Basic Securities Account
263-109484-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ANHEUSER BUSCH INBEV SA SPON (BUD)	11/12/09	66 000	47 782	125 000	3,153 58	8,250 00	5,096 42 LT		
	11/22/10	17 000	61 042	125 000	1,037 71	2,125 00	1,087 29 LT		
	3/31/11	23 000	57 211	125 000	1 315 86	2,875 00	1,559 14 LT		
	9/15/14	15 000	114 273	125 000	1,714 09	1,875 00	160 91 LT		
	Total	121 000			7,221 24	**15,125.00**	7,903 76 LT	390 00	2 57
Asset Class Equities									
AON PLC SHS CL-A (AON)	5/21/15	36 000	102 244	92 210	3,680 79	3,319 56	(361 23) ST		
	8/14/15	10 000	102 037	92 210	1,020 37	922 10	(98 27) ST		
	9/18/15	9 000	91 380	92 210	822 42	829 89	7 47 ST		
	9/30/15	10 000	88 561	92 210	885 61	922 10	36 49 ST		
	Total	65 000			6 409 19	**5,993.65**	(415 54) ST	78 00	1 30
Next Dividend Payable 02/2016; Asset Class Equities									
ASHTEAD GROUP PLC ADR (ASHTY)	7/9/14	45 000	62 599	67 100	2,816 93	3,019 50	202 57 LT		
	7/21/14	26 000	63 130	67 100	1,641 39	1,744 60	103 21 LT		
	Total	71 000			4,458 32	**4,764.10**	305 78 LT	64 00	1 34
Asset Class: Equities									
ASSA ABLOY AB UNSP ADR (ASAZY)	3/2/10	501 000	3 229	10 440	1,617 73	5,230 44	3,612 71 LT		
	5/21/10	243 000	3 310	10 440	804 35	2,536 92	1,732 57 LT		
	11/29/11	45 000	3 769	10 440	169 60	469 80	300 20 LT		
	Total	789 000			2,591 68	**8,237.16**	5,645 48 LT	80 00	0 97
Asset Class Equities									
ASSOC BRITISH FDS PLC ADR-NEW (ASBFY)	12/10/12	82 000	24 211	49 480	1,985 31	4,057 36	2,072 05 LT		
	12/12/12	1 000	24 490	49 480	24 49	49 48	24 99 LT		
	Total	83 000			2,009 80	**4,106.84**	2,097 04 LT	40 00	0 97
Asset Class Equities									
BAYER AG SPON ADR (BAYRY)	12/22/11	22 000	62 246	124 835	1,369 41	2,746 36	1,376 95 LT		
	6/11/12	10 000	63 148	124 835	631 48	1,248 34	616 86 LT		
	6/21/12	13 000	68 332	124 835	888 31	1,622 85	734 54 LT		
	7/19/12	9 000	73 509	124 835	661 58	1,123 51	461 93 LT		
	7/1/13	17 000	107 760	124 835	1 831 92	2 122 19	290 27 LT		
	Total	71 000			5 382 70	**8,863.28**	3,480 55 LT	127 00	1 43
Next Dividend Payable 06/2016, Asset Class Equities									
BG GROUP PLC (BRGYY)	8/26/10	7 000	16 397	14 520	114 78	101 64	(13 14) LT		
	9/7/11	65 000	20 636	14 520	1,341 33	943 80	(397 53) LT		
	11/29/11	10 000	20 320	14 520	203 20	145 20	(58 00) LT		
	1/21/15	160 000	13 285	14 520	2 125 55	2 323 20	197 65 ST		

000358 MSDDS111 026011

Account Detail

Fiduciary Services Basic Securities Account
263-109484-162

ELIZABETHTOWN HEALTHCARE
FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	242 000			3,784 86	**3,513.84**	(468 67) LT 197 65 ST	66 00	1 87
Asset Class: Equities									
BHP BILLITON LTD (BHP)	6/9/10	15 000	61 925	25 760	928 87	386 40	(542 47) LT		
	2/25/11	14 000	93 076	25 760	1,303 06	360 64	(942 42) LT		
	6/8/12	22 000	62 825	25 760	1,382.16	566.72	(815.44) LT		
	8/8/12	21 000	69 028	25 760	1,449 58	540.96	(908.62) LT		
	10/19/12	19 000	72 205	25 760	1,371 89	489 44	(882 45) LT		
	10/8/15	79.000	36.105	25.760	2,852 26	2,035 04	(817 22) ST		
	Total	170.000			9,287.82	**4,379.20**	(4,091.40) LT (817.22) ST	422 00	9.63
Next Dividend Payable 03/2016; Asset Class: Equities									
BNP PARIBAS SP ADR REPSTG (BNPQY)	7/19/12	49 000	18 397	28 260	901 44	1,384.74	483 30 LT		
	2/15/13	24 000	31 476	28 260	755.43	678.24	(77.19) LT		
	4/4/13	33 000	26 353	28 260	869 64	932 58	62 94 LT		
	7/1/14	29 000	35 343	28 260	1,024 95	819.54	(205.41) LT		
	12/24/14	35.000	30 462	28 260	1,066 17	989 10	(77 07) LT		
	Total	170 000			4,617.63	**4,804.20**	186.57 LT	98.00	2.03
Asset Class: Equities									
BRITISH AMER TOB SPON ADR (BTI)	1/26/07	17.000	59 978	110.450	1,019.63	1,877 65	858.02 LT		
	8/4/08	18 000	72 907	110 450	1,312 33	1,988 10	675.77 LT		
	10/14/08	20 000	58.053	110 450	1,161 06	2,209 00	1,047.94 LT		
	7/6/09	11 000	56 750	110 450	624 25	1,214 95	590 70 LT		
	1/22/14	17.000	104 986	110 450	1,784.77	1,877 65	92 88 LT		
	7/31/15	9 000	118 426	110 450	1,065 83	994 05	(71.78) ST		
	Total	92 000			6,967 87	**10,161.40**	3,265.31 LT (71 78) ST	417.00	4 10
Asset Class: Equities									
CARLSBERG AS (CABGY)	1/29/13	162.000	21.342	17 810	3,457.38	2,885.22	(572.16) LT		
	1/31/13	3 000	21 537	17 810	64 61	53 43	(11.18) LT		
	3/10/15	42.000	16 801	17 810	705.65	748.02	42.37 ST		
	9/24/15	117 000	15.362	17 810	1,797.39	2,083.77	286 38 ST		
	Total	324 000			6,025 03	**5,770.44**	(583 34) LT 328 75 ST	55 00	0 95
Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account
263-109484-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CHECK POINT SOFTWARE TECH LTD (CHKP)	10/2/15	32 000	78 917	81 380	2,525 35	2,604 16	78 81 ST		
	12/14/15	35 000	84 634	81 380	2 962 20	2,848 30	(113 90) ST		
	Total	67 000			5,487 55	**5,452.46**	(35 09) ST	—	—
Asset Class: Equities									
COMPAGNIE FIN RICHEMONTAG ADR (CFRUY)	5/17/13	246 000	9 170	7 120	2,255 82	1,751 52	(504 30) LT		
	5/17/13	23 000	9 702	7 120	223 15	163 76	(59 39) LT H		
	6/18/13	143 000	9 172	7 120	1,311 57	1,018 16	(293 41) LT		
	6/27/14	85 000	10 373	7 120	881 73	605 20	(276 53) LT		
	Total	497 000			4,672 27	**3,538.64**	(1,133 63) LT	47 00	1 32
Basis Adjustment Due to Wash Sale $12 20: Asset Class Equities									
COMPASS GROUP PLC (CMPGY)	6/12/15	246 000	17 472	17 620	4,297 99	4,334 52	36 53 ST		
	7/9/15	66 000	16 802	17 620	1,108 94	1,162 92	53 98 ST		
	8/13/15	64 000	16 228	17 620	1,038 59	1,127 68	89 09 ST		
	Total	376 000			6,445 52	**6,625.12**	179 60 ST	146 00	2 20
Asset Class Equities									
CONTL AG SPONS ADR (CTTAY)	1/22/15	74 000	45 437	48 105	3,362 37	**3,559.77**	197 40 ST	39 00	1 09
Asset Class: Equities									
CREDIT SUISSE GROUP (CS)	10/29/15	139 000	25 132	21 690	3,493 38	**3,014 91**	(478 47) ST	104 00	3 44
Asset Class: Equities									
DAIWA HOUSE IND LTD ADR (DWAHY)	4/23/13	115 000	21 985	28 770	2,528 31	3,308 55	780 24 LT		
	4/23/13	10 000	19 092	28 770	190 92	287 70	96 78 LT		
	5/30/13	70 000	19 092	28 770	1,336 45	2,013 90	677 45 LT		
	7/17/13	80 000	18 536	28 770	1,482 84	2,301 60	818 76 LT		
	8/29/13	60 000	18 175	28 770	1,090 52	1,726 20	635 68 LT		
	5/22/14	40 000	18 153	28 770	726 11	1,150 80	424 69 LT		
	Total	375 000			7,355 15	**10,788 75**	3,433 60 LT	140 00	1 29
Asset Class: Equities									
ENCANA CORP (ECA)	5/11/15	210 000	13 846	5 090	2,907 74	1,068 90	(1,838 84) ST		
	6/11/15	146 000	12 223	5 090	1,784 50	743 14	(1,041 36) ST		
	6/12/15	1 000	12 120	5 090	12 12	5 09	(7 03) ST		
	11/6/15	50 000	8 051	5 090	402 56	254 50	(148 06) ST		
	Total	407 000			5,106 92	**2,071 63**	(3,035 29) ST	114 00	5 50
Next Dividend Payable 03/2016; Asset Class Equities									
FRESENIUS SE & CO SPN ADR (FSNUY)	12/23/13	85 000	12 739	17 850	1,082 80	1,517 25	434 45 LT		
	1/10/14	141 000	13 265	17 850	1,870 34	2,516 85	646 51 LT		
	9/16/14	88 000	12 484	17 850	1,098 59	1,570 80	472 21 LT		

000358 MSDDS111 026012

Account Detail

Fiduciary Services Basic Securities Account 263-109484-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	314 000			4,051.73	**5,604.90**	1,553 17 LT	25.00	0 44
Asset Class: Equities									
GEA GROUP AG SPON ADR (GEAGY)	10/12/15	42 900	42 205	40 190	1,772 61	**1,687.98**	(84.63) ST	23 00	1.36
Asset Class: Equities									
INFORMA PLC (IFJPY)	2/2/11	104.000	14 152	18 510	1,471 80	1,925.04	453 24 LT		
	2/28/11	67 000	14 154	18 510	948 34	1,240 17	291.83 LT		
	8/5/11	71 000	11 764	18 510	835 24	1,314 21	478 97 LT		
	9/2/11	52 000	11 615	18 510	603 97	962.52	358.55 LT		
	Total	294 000			3,859 35	**5,441.94**	1,582 59 LT	154 00	2.82
Asset Class: Equities									
JAPAN TOB INC (JAPAY)	10/3/14	10 000	15.903	18 575	159 03	185.74	26 71 LT		
	10/29/14	252.000	16.754	18.575	4,222.11	4,680.89	458 78 LT		
	2/17/15	117 000	15 717	18 575	1,838 83	2,173 27	334 44 ST		
	12/16/15	56 000	18 486	18 575	1,035.23	1,040 19	4 96 ST		
	Total	435 000			7,255 20	**8,080.12**	485 49 LT 339 40 ST	142 00	1 75
Asset Class: Equities									
KBC GROUP NV UNSPONS ADR (KBCSY)	2/17/15	112 000	29 604	31 150	3,315 69	3,488 80	173 11 ST		
	2/27/15	1 000	30 310	31 150	30 31	31 15	0 84 ST		
	Total	113.000			3,346 00	**3,519.95**	173 95 ST	89 00	2 52
Asset Class: Equities									
KDDI CORP UNSPON ADR (KDDIY)	11/7/13	150 000	9.310	12 945	1,396 53	1,941 74	545 21 LT		
	1/14/14	157.000	10.028	12 945	1,574.36	2,032.36	458 00 LT		
	2/24/14	169 000	9 668	12 945	1,633 84	2,187 70	553 86 LT		
	10/29/14	67 000	10 467	12 945	701 27	867 31	166 04 LT		
	Total	543 000			5,306 00	**7,029.13**	1,723.11 LT	101 00	1.43
Asset Class: Equities									
KOMATSU LTD SPON ADR NEW (KMTUY)	1/30/12	96 000	27 791	16 330	2,667 97	1,567 68	(1,100.29) LT		
	2/16/12	81.000	29 087	16 330	2,356.06	1,322.73	(1,033 33) LT		
	Total	177.000			5,024.03	**2,890.41**	(2,133 62) LT	66 00	2 28
Asset Class: Equities									
LLOYDS BANKING GROUP PLC (LYG)	12/7/12	756 000	3 030	4 360	2,290 68	3,296 16	1,005 48 LT		
	4/25/13	580.000	3.269	4 360	1,896 08	2,528.80	632 72 LT		
	4/26/13	1.000	3.290	4 360	3 29	4 36	1 07 LT		
	5/2/14	300 000	5 459	4,360	1,637.67	1,308 00	(329.67) LT		
	11/4/15	200 000	4 672	4 360	934 46	872 00	(62.46) ST		

Account Detail

Fiduciary Services Basic Securities Account
263-109484-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	1,837 000			6,762 18	**8,009 32**	1,309 60 LT (62 46) ST	169 00	2 11
Asset Class: Equities									
MAKITA CORPORATION LTD ADR NEW (MKTAY)	4/26/13	41 000	52 792	58 000	2,164 46	2,378 00	213 54 LT		
	4/30/13	46 000	58 428	58 000	2,687 71	2,668 00	(19 71) LT		
	6/18/13	21 000	58 910	58 000	1,237 10	1 218 00	(19 10) LT		
	Total	108 000			6,089 27	**6,264.00**	174 73 LT	92 00	1 46
Asset Class: Equities									
MEDIOLANUM SPA UNSPON ADR (MDLAY)	10/17/13	45 000	17 320	18 510	779 39	832 95	53 56 LT		
	10/18/13	2 000	17 255	18 510	34 51	37 02	2 51 LT		
	12/18/13	64 000	16 826	18 510	1,076 85	1,184 64	107 79 LT		
	1/5/15	54 000	12 541	18 510	677 20	999 54	322 34 ST		
	12/16/15	46 000	16 206	18 510	745 48	851 46	105 98 ST		
	Total	211 000			3,313 43	**3,905.61**	163 86 LT 428 32 ST	84 00	2 15
Asset Class: Equities									
NOVARTIS AG ADR (NVS)	11/16/06	64 000	58 030	86 040	3,713 92	5,506 56	1,792 64 LT		
	7/6/09	16 000	40 310	86 040	644 96	1,376 64	731 68 LT		
	1/28/10	32 000	54 033	86 040	1,729 05	2,753 28	1,024 23 LT		
	9/1/10	15 000	53 279	86 040	799 18	1,290 60	491 42 LT		
	8/5/11	17 000	57 495	86 040	977 41	1,462 68	485 27 LT		
	7/18/12	12 000	56 441	86 040	677 29	1,032 48	355 19 LT		
	6/26/14	12 000	90 247	86 040	1,082 96	1,032 48	(50 48) LT		
	Total	168 000			9,624 77	**14,454 72**	4,829 95 LT	380 00	2 62
Asset Class: Equities									
NOVO NORDISK A/S ADR (NVO)	8/7/13	22 000	34 390	58 080	756 59	1,277 76	521 17 LT		
	11/7/13	100 000	33 901	58 080	3,390 14	5,808 00	2 417 86 LT		
	Total	122 000			4,146 73	**7,085.76**	2,939 03 LT	65 00	0 91
Asset Class: Equities									
PRUDENTIAL PLC ADR (PUK)	8/3/10	35 000	18 382	45 080	643 38	1,577 80	934 42 LT		
	9/29/10	48 000	20 108	45 080	965 17	2,163 84	1,198 67 LT		
	11/18/10	14 000	19 826	45 080	277 57	631 12	353 55 LT		
	9/9/11	76 000	18 553	45 080	1,409 99	3 426 08	2,016 09 LT		
	3/14/13	54 000	35 224	45 080	1,902 09	2,434 32	532 23 LT		
	6/27/14	28 000	45 351	45 080	1,269 84	1,262 24	(7 60) LT		

Account Detail

Fiduciary Services Basic Securities Account
263-109484-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	255 000			6,468 04	**11,495.40**	5,027.36 LT	301.00	2 61
Next Dividend Payable 04/2016; Asset Class: Equities									
RED ELECTRICA CORPORACION SA (RDEIY)	1/15/13	41 000	11.136	16 700	456 57	684.70	228 13 LT		
	10/7/13	151 000	12 065	16 700	1,821 83	2,521.70	699 87 LT		
	10/9/13	4 000	12.053	16 700	48 21	66 80	18.59 LT		
	3/23/15	106 000	16 450	16 700	1,743 73	1,770 20	26 47 ST		
	Total	302 000			4,070 34	**5,043.40**	946 59 LT 26 47 ST	144 00	2 85
Next Dividend Payable 01/19/16; Asset Class: Equities									
RELX PLC SPONSORED ADR (RELX)	9/29/15	197 000	16 776	17 830	3,304 85	3,512 51	207 66 ST		
	12/14/15	127 000	17.551	17 830	2,228 96	2,264.41	35.45 ST		
	Total	324 000			5,533 81	**5,776.92**	243.11 ST	132 00	2 28
Asset Class: Equities									
REXAM PLC (REXMY)	3/1/11	33 000	37.680	44 720	1,243 42	1,475 76	232 34 LT		
	6/23/11	28 000	38.175	44 720	1,068 91	1,252 16	183 25 LT		
	8/17/11	20 000	38 700	44 720	773.99	894 40	120 41 LT		
	10/7/11	23 000	32 945	44 720	757 73	1,028 56	270 83 LT		
	7/1/13	16 000	35 196	44 720	563 13	715 52	152 39 LT		
	Total	120 000			4,407 18	**5,366.40**	959 22 LT	161 00	3 00
Asset Class: Equities									
ROYAL DUTCH SHELL PLC (RDS'A)	4/27/10	14 000	61 649	45 790	863 08	641.06	(222 02) LT		
	9/1/10	11 000	55.015	45 790	605 16	503.69	(101 47) LT		
	11/5/10	11 000	64 340	45 790	707 74	503 69	(204.05) LT		
	7/17/14	23 000	82 688	45 790	1,901.82	1,053 17	(848 65) LT		
	7/31/15	22 000	57 684	45 790	1,269 05	1,007 38	(261.67) ST		
	Total	81 000			5,346 85	**3,708.99**	(1,376.19) LT (261 67) ST	259.00	6.98
Asset Class: Equities									
ROYAL KPN NV SPONS ADR (KKPNY)	12/4/14	286 000	3 305	3 830	945 09	1,095 38	150 29 LT		
	1/21/15	615.000	3 128	3 830	1,923 78	2,355 45	431 67 ST		
	Total	901 000			2,868 87	**3,450.83**	150.29 LT 431 67 ST	114.00	3 30
Asset Class: Equities									
RYANAIR HLDGS PLC ADR (RYAAY)	9/16/11	16.000	25 849	86 460	413 59	1,383.36	969.77 LT		
	10/3/11	25 000	26 896	86 460	672 41	2,161 50	1,489 09 LT		

Account Detail

Fiduciary Services Basic Securities Account 263-109484-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	41 000			1,086 00	**3,544 86**	2,458 86 LT	88 00	2 48
Asset Class. Equities									
RYOHIN KEIKAKU CO LTD ADR (RYKKY)	4/28/14	20 000	22 044	40 550	440 87	811 00	370 13 LT		
	5/21/14	37 000	22 454	40 550	830 78	1 500 35	669 57 LT		
	9/22/14	36 000	23 561	40 550	848 18	1 459 80	611 62 LT		
	Total	93 000			2,119 83	**3,771 15**	1,651 32 LT	24 00	0 63
Asset Class· Equities									
SAMPO OYJ UNSPON ADR (SAXPY)	7/23/10	75 000	11 778	25 295	883 34	1,897 12	1,013 78 LT		
	8/19/10	114 000	12 443	25 295	1,418 50	2,883 62	1,465 12 LT		
	6/11/12	60 000	11 972	25 295	718 31	1,517 69	799 38 LT		
	Total	249 000			3,020 15	**6,298 45**	3,278 28 LT	211 00	3 35
Asset Class: Equities									
SEVEN & I HLDGS CO LTD ADR (SVNDY)	8/13/12	98 000	16 793	22 850	1,645 69	2,239 30	593 61 LT		
	3/15/13	124 000	15 376	22 850	1,906 61	2,833 40	926 79 LT		
	4/4/13	52 000	15 851	22 850	824 25	1,188 20	363 95 LT		
	Total	274 000			4,376 55	**6,260 90**	1 884 35 LT	58 00	0 92
Asset Class· Equities									
SHIRE PLC ADR (SHPG)	10/15/14	16 000	192 296	205 000	3,076 73	3,280 00	203 27 LT		
	10/24/14	10 000	194 644	205 000	1,946 44	2,050 00	103 56 LT		
	2/13/15	2 000	238 360	205 000	476 72	410 00	(66 72) ST		
	10/20/15	7 000	212 921	205 000	1,490 45	1,435 00	(55 45) ST		
	Total	35 000			6,990 34	**7,175.00**	306 83 LT (122 17) ST	24 00	0 33
Asset Class Equities									
SIGNET JEWELERS LIMITED (SIG)	6/27/13	7 000	67 820	123 690	474 74	865 83	391 09 LT		
	8/12/13	21 000	74 255	123 690	1,559 35	2,597 49	1,038 14 LT		
	8/13/13	1 000	75 250	123 690	75 25	123 69	48 44 LT		
	Total	29 000			2,109 34	**3,587 01**	1,477 67 LT	26 00	0 72
Next Dividend Payable 02/2016, Asset Class· Equities									
SOFTBANK CORP UNSPONS ADR (SFTBY)	6/3/14	136 000	37 135	25 185	5,050 42	3,425 15	(1,625 27) LT		
	9/16/14	34 000	40 327	25 185	1,371 12	856 28	(514 84) LT		
	9/30/14	29 000	35 222	25 185	1,021 44	730 36	(291 08) LT		
	10/31/14	62 000	35 775	25 185	2 218 07	1,561 46	(656 61) LT		
	Total	261 000			9,661 05	**6,573 28**	(3 087 80) LT	29 00	0 44
Asset Class· Equities									

000358 MSDDS111 026014

Account Detail

Fiduciary Services Basic Securities Account
263-109484-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SONY CORP ADR 1974 NEW (SNE)	2/5/15	52.000	26.945	24 610	1,401 15	1,279 72	(121.43) ST		
	2/12/15	53 000	26 745	24 610	1,417 47	1,304 33	(113 14) ST		
	7/13/15	29 000	29 057	24 610	842 65	713 69	(128 96) ST		
	12/15/15	28 000	24 472	24 610	685 21	689 08	3 87 ST		
	Total	162 000			4,346 48	**3,986.82**	(359.66) ST	11.00	0 27
Asset Class: Equities									
SUMITOMO MITSUI FINL GROUP INC (SMFG)	1/19/10	282 065	6 605	7.590	1,862 99	2,140 87	277 88 LT		
	3/31/10	135 934	6 670	7 590	906 71	1,031 74	125.03 LT		
	12/8/10	95 000	6 291	7 590	597 63	721 05	123 42 LT		
	3/16/11	156 000	6 487	7 590	1,011 96	1,184.04	172.08 LT		
	2/16/12	176 001	6.928	7 590	1,219 26	1,335.85	116.59 LT		
	12/18/12	191 000	6 802	7 590	1,299 18	1,449 69	150 51 LT		
	Total	1,036 000			6,897.73	**7,863.24**	965.51 LT	224 00	2.84
Asset Class: Equities									
SUMITOMO MITSUI TR HLDGS INC (SUTNY)	10/15/13	592 000	5.146	3 805	3,046 25	**2,252.56**	(793.69) LT	47.00	2 08
Asset Class: Equities									
SWEDBANK AB SPONS ADR (SWDBY)	4/12/11	63 000	18 559	21 995	1,169 19	1,385 68	216.49 LT		
	6/23/11	89 000	15 643	21.995	1,392 24	1,957.55	565.31 LT		
	5/21/14	30.000	26 583	21.995	797.49	659 85	(137.64) LT		
	7/18/14	85 000	25 903	21 995	2,201 79	1,869.57	(332.22) LT		
	10/29/14	33.000	26 513	21 995	874 92	725 83	(149 09) LT		
	Total	300 000			6,435 63	**6,598.50**	162.85 LT	324 00	4.91
Asset Class: Equities									
TELENOR ASA ADS (TELNY)	4/29/15	54 000	68 863	49 775	3,718.61	2,687 85	(1,030 76) ST		
	6/8/15	26 000	67 802	49 775	1,762 84	1,294.15	(468 69) ST		
	Total	80 000			5,481.45	**3,982.00**	(1,499 45) ST	181.00	4.54
Asset Class: Equities									
TEVA PHARMACEUTICALS ADR (TEVA)	4/9/14	10 000	51 399	65 640	513 99	656.40	142.41 LT		
	5/13/14	28 000	50.889	65 640	1,424 89	1,837.92	413.03 LT		
	5/22/14	31 000	50 486	65 640	1,565 06	2,034 84	469 78 LT		
	7/17/14	30.000	54.220	65.640	1,626.61	1,969.20	342.59 LT		
	1/21/15	15 000	58 447	65 640	876.71	984 60	107 89 ST		
	Total	114 000			6,007.26	**7,482.96**	1,367.81 LT 107 89 ST	132.00	1.76
Next Dividend Payable 03/2016; Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account 263-109484-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNILEVER PLC (NEW) ADS (UL)	7/6/09	16 000	23 600	43 120	377 60	689 92	312 32 LT		
	8/12/11	46 000	31 789	43 120	1,462 29	1,983 52	521 23 LT		
	4/27/12	34 000	34 581	43 120	1,175 74	1,466 08	290 34 LT		
	1/21/15	33 000	41 720	43 120	1,376 77	1,422 96	46 19 ST		
	9/30/15	33 000	40 643	43 120	1,341 21	1,422 96	81 75 ST		
	Total	162 000			5,733 61	**6,985.44**	1,123 89 LT 127 94 ST	211 00	3 02
Next Dividend Payable 03/2016, Asset Class: Equities									
VALEO SPONSORED ADR (VLEEY)	8/9/12	28 000	23 588	77 415	660 47	2,167 62	1,507 15 LT		
	4/4/13	35 000	27 388	77 415	958 59	2 709 52	1,750 93 LT		
	10/29/14	15 000	55 443	77 415	831 64	1,161 22	329 58 LT		
	Total	78 000			2,450 70	**6,038.37**	3,587 66 LT	78 00	1 29
Asset Class Equities									
VINCI SA ADR (VCISY)	2/17/15	227 000	14 992	16 045	3,403 19	3,642 21	239 02 ST		
	3/3/15	66 000	14 743	16 045	973 01	1,058 96	85 95 ST		
	Total	293 000			4 376 20	**4,701.18**	324 97 ST	100 00	2 12
Asset Class: Equities									
VIVENDI SA UNSPON ADR (VIVHY)	7/13/15	137 000	26 659	21 350	3,652 25	2,924 95	(727 30) ST		
	7/31/15	43 000	26 296	21 350	1,130 72	918 05	(212 67) ST		
	Total	180 000			4,782 97	**3,843 00**	(939 97) ST	316 00	8 22
Asset Class Equities									
WOLSELEY PLC JERSEY SPNSRD ADR (WOSYY)	10/20/11	511 000	3 045	5 485	1,555 96	2,802 83	1 246 87 LT		
	6/11/12	203 000	3 850	5 485	781 46	1,113 45	331 99 LT		
	6/21/12	163 000	3 997	5 485	651 45	894 05	242 60 LT		
	Total	877 000			2,988 87	**4,810 34**	1 821 46 LT	104 00	2 16
Asset Class. Equities									
WOLTERS KLUWER NV SPON ADR (WTKWY)	10/29/14	86 000	26 588	33 510	2,286 57	2,881 86	595 29 LT		
	10/31/14	1 000	26 720	33 510	26 72	33 51	6 79 LT		
	12/17/14	42 000	29 688	33 510	1 246 90	1 407 42	160 52 LT		
	1/20/15	28 000	30 372	33 510	850 41	938 28	87 87 ST		
	Total	157 000			4 410 60	**5,261.07**	762 60 LT 87 87 ST	135 00	2 56
Asset Class Equities									

000358 MSDDS111 026015

Account Detail

Fiduciary Services Basic Securities Account
263-109484-162

ELIZABETHTOWN HEALTHCARE
FOUNDATION

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	96.43%	$275,343.68	$326,506.40	$55,785.66 LT $(4,623.12) ST	$7,251.00	2.22%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$275,343.68	$338,601.59	$55,785.66 LT $(4,623.12) ST	$7,253.00 $0.00	2.14%
TOTAL VALUE (includes accrued interest)	100.00%		$338,601.59			

H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction. The aggregate amount of the basis adjustment is identified in italics under the Security Description.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$12,095 19	—	—	—	—	—	—
Stocks	—	$326,506 40	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$12,095.19**	**$326,506.40**	—	—	—	—	—

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/9	12/14	Sold	DAIKIN INDS LTD UNSPON ADR	ACTED AS AGENT	10.000	$141.2152	$1,412.12
12/14	12/17	Sold	DAIKIN INDS LTD UNSPON ADR	ACTED AS AGENT	24.000	138.0314	3,312.68
12/14	12/17	Bought	CHECK POINT SOFTWARE TECH LTD	ACTED AS AGENT	35.000	84.6343	(2,962.20)
12/14	12/17	Bought	RELX PLC SPONSORED ADR	ACTED AS AGENT	127.000	17.5509	(2,228.96)
12/15	12/18	Bought	SONY CORP ADR 1974 NEW	ACTED AS AGENT	28.000	24.4717	(685.21)
12/16	12/21	Bought	JAPAN TOB INC	ACTED AS AGENT	56 000	18.4863	(1,035.23)
12/16	12/21	Bought	ACTELION LTD UNSPON ADR	ACTED AS AGENT	29.000	34.5300	(1,001.37)
12/16	12/21	Bought	MEDIOLANUM SPA UNSPON ADR	ACTED AS AGENT	46.000	16.1900	(745.48)
12/21	12/21	Sold	CREDIT SUISSE GROUP				66.18

Account Detail

Fiduciary Services Basic Securities Account
263-109485-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: CAMBIAR INVESTORS, LLC

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	$39,363.60	—	$8 00	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	9.09%	$39,363.60	$8.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBOTT LABORATORIES (ABT)	1/23/13	23 000	$32.878	$44 910	$756 19	$1,032.93	$276.74 LT		
	9/25/13	162 000	33 687	44 910	5,457 31	7,275 42	1,818 11 LT		
	Total	185 000			6,213 50	**8,308.35**	2,094 85 LT	192 00	2.31
Next Dividend Payable 02/2016; Asset Class: Equities									
ABBVIE INC COM (ABBV)	3/3/15	96 000	60 161	59 240	5,775 48	5,687.04	(88 44) ST		
	4/6/15	99 000	57 769	59 240	5,719 13	5,864 76	145 63 ST		
	Total	195 000			11,494 61	**11,551.80**	57 19 ST	445 00	3 85
Next Dividend Payable 02/2016; Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account 263-109485-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AETNA INC (NEW)(CT) (AET)	7/31/12	35 000	36 271	108 120	1,269 50	3,784 20	2,514 70 LT		
	2/7/14	37 000	66 467	108 120	2,459 28	4,000 44	1,541 16 LT		
	Total	72 000			3,728 78	**7,784 64**	4,055 86 LT	72 00	0 92
Next Dividend Payable 01/2016; Asset Class Equities									
AGILENT TECHNOLOGIES (A)	5/5/14	83 000	39 889	41 810	3,510 25	3,679 28	169 03 LT		
	5/15/14	45 000	39 518	41 810	1 778 33	1,881 45	103 12 LT		
	11/4/14	81 000	40 158	41 810	3 252 76	3,386 61	133 85 LT		
	9/8/15	25 000	35 795	41 810	894 88	1,045 25	150 37 ST		
	Total	239 000			9,436 22	**9,992.59**	406 00 LT 150 37 ST	110 00	1 10
Next Dividend Payable 01/27/16; Asset Class: Equities									
ALPHABET INC CL A (GOOGL) *Asset Class Equities*	4/7/14	19 000	542 043	778 010	10 298 81	**14,782.19**	4,483 38 LT	—	—
AMDOCS LIMITED ORD (DOX) *Next Dividend Payable 01/15/16, Asset Class: Equities*	10/3/13	168 000	36 943	54 570	6,206 42	**9,167.76**	2,961 34 LT	114 00	1 24
AMERICAN EXPRESS CO (AXP)	10/17/14	53 000	83 945	69 550	4,449 08	3,686 15	(762 93) LT		
	12/19/14	23 000	93 086	69 550	2,140 98	1,599 65	(541 33) LT		
	3/26/15	36 000	78 628	69 550	2 830 60	2 503 80	(326 80) ST		
	Total	112 000			9,420 66	**7,789.60**	(1,304 26) LT (326 80) ST	130 00	1 66
Next Dividend Payable 02/2016, Asset Class Equities									
ANADARKO PETE (APC)	12/12/13	38 000	83 805	48 580	3,184 60	1 846 04	(1,338 56) LT		
	11/4/14	25 000	89 463	48 580	2,236 58	1,214 50	(1,022 08) LT		
	3/9/15	62 000	81 775	48 580	5,070 06	3 011 96	(2,058 10) ST		
	11/5/15	68 000	70 640	48 580	4 803 53	3,303 44	(1 500 09) ST		
	Total	193 000			15,294 77	**9,375 94**	(2 360 64) LT (3,558 19) ST	208 00	2 21
Next Dividend Payable 03/2016; Asset Class Equities									
ASTRAZENECA PLC ADS (AZN)	6/23/15	272 000	33 824	33 950	9,200 17	9,234 40	34 23 ST		
	12/18/15	115 000	32 903	33 950	3,783 80	3,904 25	120 45 ST		
	Total	387 000			12,983 97	**13,138.65**	154 68 ST	534 00	4 06
Next Dividend Payable 03/2016, Asset Class Equities									
BAXALTA INC COM (BXLT)	11/8/10	1 000	23 110	39 030	23 11	39 03	15 92 LT		
	4/23/12	31 000	24 211	39 030	750 53	1,209 93	459 40 LT		
	6/5/12	30 000	22 351	39 030	670 54	1,170 90	500 36 LT		
	6/14/12	35 000	22 006	39 030	770 20	1 366 05	595 85 LT		

Account Detail

Fiduciary Services Basic Securities Account 263-109485-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	5/7/13	45 000	30 477	39 030	1,371.48	1,756 35	384 87 LT		
	12/3/14	59 000	33 043	39 030	1,949 55	2,302 77	353 22 LT		
	7/2/15	88 000	31 162	39 030	2,742 26	3,434 64	692 38 ST		
	Total	239 000			8,277 67	**11,279.67**	2,309 62 LT 692.38 ST	81 00	0 71
Next Dividend Payable 01/04/16; Asset Class: Equities									
BB & T CORP (BBT)	11/22/13	270 000	34.727	37 810	9,376 35	10,208 70	832 35 LT		
	1/6/15	72 000	36 810	37.810	2,650 30	2,722.32	72 02 ST		
	Total	342 000			12,026 65	**12,931.02**	832.35 LT 72.02 ST	369.00	2 85
Next Dividend Payable 03/2016; Asset Class: Equities									
BIOGEN INC COM (BIIB)	8/25/15	29 000	294 046	306 350	8,527 32	8,884.15	356.83 ST		
	10/5/15	15 000	285 585	306 350	4,283 78	4,595 25	311 47 ST		
	Total	44 000			12,811 10	**13,479.40**	668 30 ST	—	—
Asset Class: Equities									
CAPITAL ONE FINANCIAL CORP (COF)	2/1/13	129 000	56 649	72 180	7,307 76	9,311 22	2,003.46 LT		
	1/16/15	32 000	76 305	72 180	2,441.76	2,309 76	(132 00) ST		
	7/28/15	9 000	78 972	72 180	710 75	649.62	(61.13) ST		
	Total	170 000			10,460 27	**12,270.60**	2,003.46 LT (193.13) ST	272 00	2 21
Next Dividend Payable 02/2016; Asset Class: Equities									
CITIGROUP INC NEW (C)	2/10/15	170 000	49 427	51.750	8,402 57	8,797 50	394.93 ST		
	3/3/15	89 000	53 733	51.750	4,782.22	4,605.75	(176.47) ST		
	Total	259 000			13,184.79	**13,403.25**	218 46 ST	52 00	0.38
Next Dividend Payable 02/2016; Asset Class: Equities									
CITIZENS FINANCIAL GROUP INC (CFG)	10/1/14	316 000	23 486	26 190	7,421.51	**8,276.04**	854 53 LT	126 00	1.52
Next Dividend Payable 02/2016; Asset Class: Equities									
COCA COLA CO (KO)	4/13/15	238 000	40 845	42.960	9,721 04	10,224 48	503 44 ST		
	4/24/15	107 000	40 958	42 960	4,382 47	4,596.72	214 25 ST		
	Total	345 000			14,103 51	**14,821.20**	717 69 ST	455 00	3 06
Next Dividend Payable 03/2016; Asset Class: Equities									
CVS HEALTH CORP COM (CVS)	6/5/12	17 000	43 850	97 770	745 45	1,662 09	916.64 LT		
	6/14/12	30 000	45 750	97 770	1,372.50	2,933 10	1,560 60 LT		
	8/8/13	40 000	59 144	97 770	2,365.74	3,910.80	1,545.06 LT		
	12/17/15	48 000	95 686	97.770	4,592 93	4,692 96	100.03 ST		

Account Detail

Fiduciary Services Basic Securities Account 263-109485-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	135 000			9,076 62	**13,198.95**	4,022 30 LT 100 03 ST	230 00	1 74
Next Dividend Payable 02/2016; Asset Class. Equities									
EBAY INC (EBAY)	9/28/15	167 000	24 405	27 480	4 075 58	4,589 16	513 58 ST		
	10/13/15	185 000	24 634	27 480	4,557 23	5,083 80	526 57 ST		
	12/18/15	110 000	27 666	27 480	3,043 23	3,022 80	(20 43) ST		
	Total	462 000			11,676 04	**12,695.76**	1,019 72 ST	—	—
Asset Class: Equities									
EOG RESOURCES INC (EOG)	10/16/14	45 000	88 486	70 790	3,981 88	3,185 55	(796 33) LT		
	2/20/15	70 000	90 853	70 790	6,359 70	4,955 30	(1,404 40) ST		
	Total	115 000			10 341 58	**8,140.85**	(796 33) LT (1,404 40) ST	77 00	0 94
Next Dividend Payable 01/2016, Asset Class Equities									
FORD MOTOR CO NEW (F)	10/31/12	70 000	10 938	14 090	765 69	986 30	220 61 LT		
	11/2/12	277 000	11 239	14 090	3,113 34	3,902 93	789 59 LT		
	4/4/13	431 000	12 751	14 090	5,495 64	6,072 79	577 15 LT		
	12/18/13	113 000	15 667	14 090	1,770 42	1,592 17	(178 25) LT		
	6/16/15	15 000	14 996	14 090	224 94	211 35	(13 59) ST		
	Total	906 000			11,370 03	**12,765.54**	1,409 10 LT (13 59) ST	544 00	4 26
Next Dividend Payable 03/2016, Asset Class· Equities									
HOST HOTEL & RESORTS INC (HST)	7/30/15	460 000	19 880	15 340	9,144 85	7,056 40	(2,088 45) ST		
	10/23/15	67 000	16 670	15 340	1,116 92	1,027 78	(89 14) ST		
	Total	527 000			10,261 77	**8,084.18**	(2,177 59) ST	422 00	5 22
Next Dividend Payable 01/15/16, Asset Class. Alt									
HP INC COM (HPQ)	12/17/15	715 000	12 084	11 840	8,640 06	**8,465.60**	(174 46) ST	355 00	4 19
Next Dividend Payable 01/06/16; Asset Class· Equities									
MANPOWERGROUP INC COM (MAN)	12/9/14	113 000	68 660	84 290	7,758 55	**9,524.77**	1,766 22 LT	181 00	1 90
Next Dividend Payable 06/2016, Asset Class· Equities									
MC DONALDS CORP (MCD)	12/8/14	83 000	92 748	118 140	7,698 11	**9,805.62**	2,107 51 LT	295 00	3 00
Next Dividend Payable 03/2016; Asset Class. Equities									
METLIFE INCORPORATED (MET)	6/5/12	25 000	28 510	48 210	712 76	1 205 25	492 49 LT		
	6/14/12	35 000	29 130	48 210	1,019 55	1,687 35	667 80 LT		
	12/19/12	109 000	33 415	48 210	3,642 22	5,254 89	1,612 67 LT		
	8/7/14	22 000	51 473	48 210	1,132 40	1,060 62	(71 78) LT		
	3/26/15	67 000	50 812	48 210	3,404 42	3,230 07	(174 35) ST		

000358 MSDDS111 026024

Account Detail

Fiduciary Services Basic Securities Account
263-109485-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	258 000			9,911.35	**12,438.18**	2,701 18 LT (174.35) ST	387.00	3 11
Next Dividend Payable 03/2016; Asset Class. Equities									
MGM RESORTS INTERNATIONAL (MGM)	5/27/14	395 000	25 560	22 720	10,096.24	8,974 40	(1,121 84) LT		
	11/7/14	84.000	21.972	22 720	1,845 63	1,908.48	62 85 LT		
	1/14/15	173 000	19 955	22.720	3,452 18	3,930 56	478 38 ST		
	Total	652 000			15,394 05	**14,813.44**	(1,058.99) LT 478.38 ST	—	—
Asset Class· Equities									
NORDSTROM INC (JWN)	11/12/15	69 000	63.658	49 810	4,392 43	3,436 89	(955.54) ST		
	11/16/15	90 000	54 659	49 810	4,919 35	4,482 90	(436 45) ST		
	Total	159 000			9,311 78	**7,919.79**	(1,391.99) ST	235.00	2 96
Next Dividend Payable 03/2016; Asset Class: Equities									
ORACLE CORP (ORCL)	6/26/15	222 000	41.159	36 530	9,137.39	8,109 66	(1,027.73) ST		
	7/9/15	107 000	40 306	36 530	4,312 75	3,908 71	(404 04) ST		
	Total	329 000			13,450.14	**12,018.37**	(1,431.77) ST	197.00	1 63
Next Dividend Payable 01/2016; Asset Class: Equities									
QUALCOMM INC (QCOM)	11/7/14	106.000	69.487	49 985	7,365.59	5,298 40	(2,067 19) LT		
	12/19/14	62.000	73.319	49 985	4,545.80	3,099.06	(1,446.74) LT		
	1/29/15	27 000	62.734	49 985	1,693 81	1,349.59	(344 22) ST		
	9/8/15	38 000	55 087	49 985	2,093 29	1,899 42	(193.87) ST		
	Total	233 000			15,698 49	**11,646.50**	(3,513.93) LT (538 09) ST	447 00	3.83
Next Dividend Payable 03/2016; Asset Class: Equities									
REGIONS FINANCIAL CORP NEW (RF)	10/31/12	454 000	6 504	9.600	2,952.63	4,358.40	1,405 77 LT		
	4/3/13	212 000	7 877	9 600	1,669 84	2,035.20	365 36 LT		
	8/7/14	196 000	9.706	9 600	1,902 28	1,881 60	(20 68) LT		
	Total	862.000			6,524.75	**8,275.20**	1,750 45 LT	207.00	2 50
Next Dividend Payable 01/04/16; Asset Class: Equities									
SYNCHRONY FINANCIAL (SYF)	8/1/14	281 000	22 850	30 410	6,420 79	8,545.21	2,124.42 LT		
	11/10/15	142.000	31 429	30 410	4,462 92	4,318 22	(144.70) ST		
	Total	423.000			10,883.71	**12,863.43**	2,124 42 LT (144 70) ST	—	—
Asset Class: Equities									
TYSON FOODS INC CL A (TSN)	7/30/15	176 000	44 330	53 330	7,802 15	**9,386.08**	1,583 93 ST	106.00	1 12
Next Dividend Payable 03/2016; Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account
263-109485-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNITED PARCEL SER INC CL-B (UPS)	1/23/15	89 000	103 391	96 230	9,201 81	8,564 47	(637 34) ST		
	6/17/15	47 000	99 966	96 230	4,698 42	4,522 81	(175 61) ST		
	Total	136 000			13,900 23	**13,087.28**	(812 95) ST	397 00	3 03
Next Dividend Payable 03/2016; Asset Class: Equities									
UNIVERSAL HEALTH SERVICES B (UHS)	12/15/14	71 000	107 123	119 490	7,605 72	**8,483 79**	878 07 LT	28 00	0 33
Next Dividend Payable 03/2016, Asset Class: Equities									
VERIZON COMMUNICATIONS (VZ)	4/22/14	206 000	48 210	46 220	9,931 22	9,521 32	(409 90) LT		
	1/7/15	68 000	46 194	46 220	3,141 16	3,142 96	1 80 ST		
	Total	274 000			13,072 38	**12,664.28**	(409 90) LT 1 80 ST	619 00	4 88
Next Dividend Payable 02/2016; Asset Class: Equities									
WILLIS GROUP HOLDINGS PLC (WSH)	11/8/10	53 000	32 496	48 570	1 722 29	2,574 21	851 92 LT		
	2/17/12	25 000	34 050	48 570	851 25	1,214 25	363 00 LT		
	6/5/12	5 000	34 920	48 570	174 60	242 85	68 25 LT		
	6/14/12	30 000	35 130	48 570	1,053 90	1,457 10	403 20 LT		
	1/8/14	75 000	44 007	48 570	3,300 53	3,642 75	342 22 LT		
	Total	188 000			7,102 57	**9,131 16**	2,028 59 LT	233 00	2 55
Next Dividend Payable 03/2016, Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**90.91%**	**$370,843.32**	**$393,761.47**	**$29,345.18 LT $(6,427.06) ST**	**$8,120.00**	**2.06%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$370,843 32**	**$433,125.07**	**$29,345 18 LT $(6,427.06) ST**	**$8,128 00 $0.00**	**1.88%**
TOTAL VALUE (includes accrued interest)	**100 00%**		**$433,125 07**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

000358 MSDDS111 026025

Account Detail

Active Assets Account
263-109488-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Investment Objectives†: Capital Appreciation, Income, Speculation

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MS ACTIVE ASSETS MONEY TRUST	**$1,837.73**	0 050	$0 92	—

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	0.30%	**$1,837.73**	**$0 92**

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PROSHARES ULTRASHORT 20+YRS TR (TBT)	7/2/09	500 000	$203 679	$44 070	$101 839 67	$22,035 00	$(79,804 67) LT		
	6/5/12	500 000	61 478	44 070	30 738 82	22,035 00	(8,703 82) LT		
	Total	1 000 000			132,578 49	**44,070 00**	(88,508 49) LT	—	—

Next Dividend Payable 03/2016, Asset Class Alt

000358 MSDDS111 026035

Active Assets Account 263-109488-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

Account Detail

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	7.18%	$132,578.49	$44,070.00	$(88,508.49) LT	$0.00	—

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers, timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BLACKROCK GLOBAL ALLOCATION C (MCLOX)	6/18/07	836.407	$18 490	$16 260	$15,465.16	$13,599.97	$(1,865 19) LT		
	5/16/08	1,472.135	19 020	16 260	28,000 00	23,936 91	(4,063 09) LT		
	11/4/08	1,360 544	14 700	16.260	20,000 00	22,122 44	2,122.44 LT		
	7/2/09	5,091 650	14.730	16 260	75,000 00	82,790.22	7,790 22 LT		
	11/30/11	5,704 507	17 530	16 260	100,000 00	92,755 28	(7,244.72) LT		
	Purchases	14,465 243			238,465 16	**235,204.82**	(3,260 34) LT		
Long Term Reinvestments		3,557.132			63,871 73	57,838.96	(6,032.77) LT		
Short Term Reinvestments		1,762.345			28,467 16	28,655 72	188 56 ST		
	Total	19,784 720			330,804.05	**321,699.55**	(9,293.11) LT 188 56 ST	1,090.00	0 33
Total Purchases vs Market Value					238,465.16	321,699.55			
Net Value Increase/(Decrease)						83,234 39			

Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities, FI & Pref

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	52.42%	$330,804.05	$321,699.55	$(9,293.11) LT $188.56 ST	$1,090.00	0.34%

Account Detail

Active Assets Account 263-109488-162

ELIZABETHTOWN HEALTHCARE FOUNDATION

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC. The information provided. 1) is included solely as a service to you, and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable, 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes Alternative Investments are illiquid and may not be valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. There are likely to be restrictions on redemptions, see applicable offering document. Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity. These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation. Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only No investment advice or research is provided.

For Hedge Funds. 1) "Commitment/Aggregate Investment" is equal to the total investment to date, 2) "Redemptions" are equal to any past redemptions/sales that were reported to us, 3) "Distributions" consist of proceeds distributed from the fund

For Private Equity and Real Estate. 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement, 2) "Contributions to Date" is equal to the total investor funding to date; 3) "Distributions" consist of proceeds distributed from the fund.

MANAGED FUTURES

Security Description	Trade Date	Quantity	Unit Cost	Estimated NAV	Total Cost	Estimated Value	Unrealized Gain/(Loss)		Valuation Date
MFF ORION A	1/1/06	18 618	$1,611 340	$3,008 24	$30,000 00	$56,007 41	$26,007 41	F	12/30/15
	12/1/06	13 919	1,796 110	3,008 24	25,000 00	41,871 69	16,871 69	F	
	7/1/11	9 192	2,719 760	3,008 24	25,000 00	27,651 74	2,651 74	F	
	6/1/13	0 436	0 020	3,008 24	0 01	1,311 59	1,311 58	F	
	Total	42 165			80,000 01	**126,842.43**	46,842 42		

Asset Class Alt

HEDGE FUNDS - SHARES

For Hedge Funds - Shares. 1)"Trade Date" may reflect the date on which the positions were transferred into the current account, 2) "Total Purchases vs. Estimated Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the position, 3) "Net Value Increase/(Decrease)," which reflects the difference between your total purchases and the estimated value of the fund's shares, is for informational purposes and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Estimated NAV	Total Cost	Estimated Value	Unrealized Gain/(Loss)		Valuation Date
SKYBRIDGE MULTI-ADSR HF SER G	6/1/08	60 454	$1,240 610	$1,176 15	$75,000 00	$71,103 27	$(3,896 73)	F	11/30/15
	1/23/09	1 089	972 440	1,176 15	1,058 99	1,280 83	221 84	F	
	Purchases	61 543			76,058 99	**72,384.10**	(3,674 89)		
Reinvestment	1/23/09	0 630	973 300	1,176 15	613 18	740 97	127 79	F	
Reinvestment	1/27/10	10 145	1,018 640	1,176 15	10,334 15	11,932 09	1,597 94	F	
Reinvestment	1/27/11	7 941	1,077 530	1,176 15	8,556 70	9,339 84	783 14	F	

000358 MSDDS111 026036

Account Detail

Active Assets Account
263-109488-162

ELIZABETHTOWN HEALTHCARE
FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Estimated NAV	Total Cost	Estimated Value	Unrealized Gain/(Loss)		Valuation Date
Reinvestment	1/26/12	1.402	1,052.350	1,176 15	1,475 40	1,648 96	173 56	F	
Reinvestment	12/31/12	9 879	1,138 680	1,176 15	11,249 06	11,619 23	370 17	F	
Reinvestment	12/31/13	3 239	1,256 450	1,176 15	4,069.28	3,809 56	(259 72)	F	
Reinvestment	12/31/14	6 578	1,219 750	1,176 15	8,024 00	7,736 74	(287.26)	F	
	Total	101.357			120,380 76	**119,211.54**	(882.01) (287 26)		
Total Purchases vs Estimated Value					76,058 99	119,211.54			
Net Value Increase/(Decrease)						43,152.55			

Asset Class: Alt

	Percentage of Holdings	Estimated Value
ALTERNATIVE INVESTMENTS	**40.10%**	**$246,053.97**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$663,763.31**	**$613,661.25**	**$(51,841.19) LT** **$(98.70) ST**	**$1,090.92** **$0.00**	**0.18%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$613,661.25**			

F - You will receive a Schedule K-1, 1099, or such other documentation from the fund, for use in preparing your tax return.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$1,837.73	—	—	—	—	—	—
ETFs & CEFs	—	—	—	$44,070 00	—	—	—
Mutual Funds	—	$234,840 67	$86,858 88	—	—	—	—
Alternative Inv - Managed Futures	—	—	—	126,842 43	—	—	—
Alternative Investments	—	—	—	119,211 54	—	—	—
TOTAL ALLOCATION OF ASSETS	**$1,837.73**	**$234,840.67**	**$86,858.88**	**$290,123.97**	—	—	—

Elizabethtown Healthcare Foundation
Attachment to 990-PF Part II
2015

Description- Elizabeth, NJ	Building	Land	Improvements	Cost Basis	Accumulated Depreciation	Appraised Value
111-131 Spring Street	$ 328,748	$ 153,372	$ 84,706	$ 566,826		$ 4,000,000
955 E. Jersey Street	81,750	14,450	-	96,200		500,000
646-662 E. Jersey Street	525,000	75,000	118,916	718,916		1,850,000
Building Improvements and equipment				697,828		
	$ 935,498	$ 242,822	$ 203,622	$ 2,079,770	$ 1,760,322	$ 6,350,000

Save as Excel,propertyschd 2007

propertyschd xlsF·\XL DATA\REPORTS\Elizabethtown\propertyschd xls

ElizabethTown Healthcare Foundation
SCHEDULE OF GRANTS PAID
2015

Recipient Name and Address	Purpose of Grant	Amount
Bridgeway Rehabilitation Services	To support a program to assist youth with mental illness transition successfully from high school to adulthood	$ 35,000
Community Access	To help fund for a second year the purchase of equipment and Material for the Homemaker Home Health Care Assistant Program classroom and to fund the cost of Board of Nursing examinations	15,000
Court Appointed Special Advocates of Union County	To support a medical advocacy program with a goal of seeing that children receive regular well-care, dental care, immunizations as well as other necessary healthcare services while they are in out-of-home placement	20,000
Elizabeth Coalition to House the Homeless	To support the continued implementation of a Self Sufficiency Evaluation Tool and Care Plan Protocol that was developed two years ago with the help of EHF	30,000
Family and Children's Services	To fund the Youth Achieving Success Program to provide services to youth to promote prevention techniques which reduce risk factors leading to juvenile delinquency	25,000
Jewish Family Services of Central NJ	To help fund an Alzheimer's/Dementia Caregiver Support Program	40,000
Saint Joseph Social Service Center	To held fund the second year of their Healthy Lifestyles Program	25,000
St Mary of the Assumption High School	To fund the purchase of automated external difibrillators to comply with Janet's law	
School of Nursing	Trinitas in memory of George Billington	25,000
Trinitas Health Foundation Elizabeth, NJ	To fund the Trinitas Regional Medical Center Employee Request for Proposal Program	88,000
Trinitas Health Foundation Elizabeth, NJ	To support the Trinitas Health Foundation capital campaign to raise funds for the construction of a new Emergency Department for Trinitas Regional Medical Center	151,000
Trinitas Health Foundation, Elizabeth, NJ	Mort Gershman Memorial Fund	25,000
Trinitas Health Foundation/Clinical Society Elizabeth, NJ	To provide fund expenses for Clinical Society Medical Education program speaker	
The YMCA	To help fund for a second year their Shaping Elizabeth Community Health Initiative program	30,000
YWCA of Eastern Union County	To help fund for a third year their Community Support Services Program's Counseling and Case Management Services for victims of domestic violence	15,000
		$ 524,000

SCHEDULE OF GRANTS PAYABLE - 2015

Recipient Name and Address	Purpose of Grant	Amount
Trinitas Health Foundation Elizabeth, NJ	To fund the Trinitas Regional Medical Center Employee Request for Proposal Program	$ 88,000
Trinitas Health Foundation/Clinical Society Elizabeth, NJ	To provide fund expenses for Clinical Society Medical Education program speaker	6,000
		$ 94,000

F \XL DATA\REPORTS\Elizabethtown\SCHEDULE OF GRANTS PAID xls

ELIZABETHTOWN HEALTHCARE FOUNDATION
GUIDELINES FOR GRANTS

The Elizabethtown Healthcare Foundation's grant-making process is conducted by the Board Trustees in an impartial manner based upon an evaluation of each grant request and available funds. Even though a proposal meets established criteria, it may not be approved.

The following guidelines are intended to help applicants understand the priority interests of the Foundation and prepare an application that fits the Foundation's requirements. Applicants are encouraged to call the Foundation office at 908-994-8065 with questions about the guidelines or application process.

Eligible Applications

The following parameters relate to eligibility for a grant from the Elizabethtown Healthcare Foundation:

- Organizations must
  - (a) have received tax-exempt status under Section 501(c)(3) of the Internal Revenue Code; and
  - (b) qualify as "not a private foundation" under Section 509(a) of the Code; and
  - (c) be either
    - (i) a supported organization under Sections 509(a)(1) or 50(a)(2) of the Code; or
    - (ii) a supporting organization under Section 509(a)(3) of the Code that is either a Type I, Type II or functionally integrated Type III supporting organization provided that a disqualified person from the Elizabethtown Healthcare Foundation does not control the supporting organization or one of its supported organizations unless such control is permitted by applicable regulations.
- Organizations must NOT be either
  - (a) a Type I or Type II supporting organization or a functionally integrated Type III organization under Section 509(a)(3) of the Code if a disqualified person from the Elizabethtown Healthcare Foundation controls the supporting organization or one of its supported organizations, unless such control is permitted by applicable regulations; or
  - (b) a Type III supporting organization under Section 509(a)(3) of the Code that is not functionally integrated.

- Requests from individuals will not be accepted

- Requests must address significant, well-documented healthcare or related needs

- Requests may not be for political or lobbying activities.

- The applicant must use the grant to address healthcare and related needs in Elizabeth, New Jersey and the surrounding communities of Linden, Roselle, Roselle Park, Union and Hillside.

- Requests may not be for religious activities; however this does not preclude consideration of requests for nonsectarian health or human services projects undertaken by religiously affiliated or supported organizations.

Priority Fields of Interest

The Elizabethtown Healthcare Foundation awards grants to strengthen existing or seed innovative projects or programs that are central to the mission of the organization requesting funds and that:

- address healthcare and related needs which relate to the following centers of excellence of the former Elizabeth General Medical Center:
  - Psychiatry/behavioral health
  - Renal Services
  - Pediatric Services
  - Nursing Education
- support Trinitas Hospital especially in the areas noted above.
- recognize the value of addressing family needs in caring for the elderly and making children happier and healthier.
- promote better awareness and use of available health resources.
-

Other Funding Priorities

Other funding priorities include programs or projects that:

- promote cooperation among agencies to avoid duplication of effort and resources.
- build the capacity of an organization to improve its performance and impact (e.g. board leadership, management capabilities, strategic planning, and consultants).
- are reasonably assured of continued support after the Foundation funding involvement is discontinued.

Areas Generally Not Funded

Areas generally not funded include:

- budget deficits or general operating support
- endowments
- lending
- research
- annual appeals
- fundraising dinners or journals
- scholarships

Proposal Requirements/Process

Proposals can be submitted at any time to David A. Fletcher President, Elizabethtown Healthcare Foundation, at P.O. Box 259, Elizabeth, NJ 07207-0259. Grant decisions will be made twice a year during meetings of the Board of Trustees of the Foundation in May and November. Proposals must be received in the Foundation office by April 10th to be considered for the May meeting or October 10th to be considered for the November meeting.

Applicants should request funding for a one-year period only. Funding for the same program or project may be requested for subsequent years with the approval of the Foundation.

There is no specific application form to complete. Proposals should be in letter form, generally no more than four pages in length and should include:

- a brief description of the requesting organization and the services it offers and the name and telephone number of a contact person.
- a full discussion of the problem to be addressed, the techniques to be used in the solution and a clear statement of final objectives or expected accomplishments for the project stated in specific measurable terms.
- a project budget. Provide full costs as well as committed and anticipated funding sources for the project. State clearly the amount specifically requested from the Foundation. List other foundations from which project funding is being requested.
- a timetable for the project.
- the qualifications of key individuals involved in the program or project
- a discussion of how the program will be funded after the Foundation funding is complete.

Also, attach to the proposal the following information **only:**

- background information about the organization (limit two pages) and latest annual report, if available.
- financial information for the most recent twelve-month period and current year's budget.
- most recent independent audit
- names and occupations of officers and directors.

- any written representation which may be requested by the Foundation to verify the precise tax-exempt status of the grantee.
- list of other groups addressing the same or related objectives and the extent of the applicant's coordination with each.

Grant Disbursements

If a grant request is approved, a payment will be included in the approval letter. Funds for capital improvements and equipment will be distributed upon receipt of the invoices by the Foundation office. Program funds will be disbursed according to a schedule approved by the Trustees Unless otherwise stated, grant funds should be expended within a year of the grant approval. Any change in the expenditure of grant funds from what was requested in the original proposal must be approved by the Foundation.

Evaluations

All grantees are required to submit an evaluation of the approved project or program upon completion. Some program grants may require interim reports, as well, citing the progress of the program, the expenditures to date and whether or not second year funding has been secured. Evaluations must show whether the objectives were met.