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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE RIEDMAN FOUNDATION		A Employer identification number 22-2279168	
% DAVID RIEDMAN		B Telephone number (see instructions)	
Number and street (or P O box number if mail is not delivered to street address) 45 EAST AVENUE 2nd FLOOR			
Room/suite		C If exemption application is pending, check here ☐	
City or town, state or province, country, and ZIP or foreign postal code ROCHESTER, NY 14604			
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 19,823,022		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,279,221			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	13	13		
	4 Dividends and interest from securities	458,090	458,090		
	5a Gross rents	16,961	16,961	16,961	
	b Net rental income or (loss) 16,961				
	6a Net gain or (loss) from sale of assets not on line 10	54,554			
	b Gross sales price for all assets on line 6a 63,440				
	7 Capital gain net income (from Part IV, line 2)		54,554		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	35,058	9,806		
	12 Total. Add lines 1 through 11	1,843,897	539,424	16,961	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	3,925	0	0	3,925
	c Other professional fees (attach schedule)				
	17 Interest	885	885		
	18 Taxes (attach schedule) (see instructions)	57,508	3,572		46,729
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	20,193	19,315		878
	24 Total operating and administrative expenses. Add lines 13 through 23	82,511	23,772	0	51,532
	25 Contributions, gifts, grants paid	710,049			710,049
	26 Total expenses and disbursements. Add lines 24 and 25	792,560	23,772	0	761,581
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,051,337			
	b Net investment income (if negative, enter -0-)		515,652		
	c Adjusted net income (if negative, enter -0-)			16,961	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-19,276	563,667	563,667
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	476,740	139,122	139,122
	b	Investments—corporate stock (attach schedule)	8,291,413	9,503,128	18,758,524
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	231,020	249,288	361,709	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	8,979,897	10,455,205	19,823,022	
Liabilities	17	Accounts payable and accrued expenses	1,029		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).	0	425,000	
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	1,029	425,000	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,978,868	10,030,205	
	30	Total net assets or fund balances(see instructions)	8,978,868	10,030,205	
	31	Total liabilities and net assets/fund balances(see instructions)	8,979,897	10,455,205	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 8,978,868
2	Enter amount from Part I, line 27a	2 1,051,337
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 10,030,205
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 10,030,205

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	300 SHARES DRESSER RAND	D	2015-02-28	2015-07-31
b	EXETER SHORT TERM LOSS	P	2015-06-15	2015-12-31
c	EXETER LONG TERM GAIN		2014-12-30	2015-12-31
d	EXTETER CURRENCY LOSSES	P	2015-06-15	2015-12-31
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 42,600		6,600	36,000
b			-106,262
c			113,645
d			-9,669
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			36,000
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	54,554
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	598,147	17,231,510	0 034712
2013	361,537	15,422,317	0 023442
2012	820,131	13,440,115	0 061021
2011	803,576	13,750,173	0 058441
2010	865,977	12,572,023	0 068881

2	Total of line 1, column (d).	2	0 246497
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049299
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	17,979,220
5	Multiply line 4 by line 3.	5	886,358
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,157
7	Add lines 5 and 6.	7	891,515
8	Enter qualifying distributions from Part XII, line 4.	8	761,581

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	10,313
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2.	3	10,313
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10,313
6 Credits/Payments		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	28,000
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868).	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	28,000
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	17,687
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 17,687 Refunded ▶	11	

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►None	13	Yes	
14	The books are in care of ►DAVID RIEDMAN Telephone no ►(585) 232-1000 Located at ►45 EAST AVENUE 2ND FLOOR ROCHESTER NY ZIP+4 ►14604			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b			
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). 3b			No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
David Riedman 45 EAST AVENUE 2nd FLOOR ROCHESTER, NY 14604	Principal Manager	0		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	17,978,275
b	Average of monthly cash balances.	1b	272,195
c	Fair market value of all other assets (see instructions).	1c	2,545
d	Total (add lines 1a, b, and c).	1d	18,253,015
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	18,253,015
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	273,795
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	17,979,220
6	Minimum investment return. Enter 5% of line 5.	6	898,961

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	898,961
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	10,313
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	10,313
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	888,648
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	888,648
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	888,648

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	761,581
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	761,581
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	761,581

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				888,648
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			643,889	
b Total for prior years 2013 , 2012 , 2011				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 761,581				
a Applied to 2014, but not more than line 2a			643,889	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				117,692
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				770,956
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.	0			

Part XIV

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b

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

Form **990-PF** (2015)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	710,049
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Yes	No
-----	----

	No
--	-----------

No

11 of 11

	No
--	-----------

	No
--	-----------

	No
--	-----------

	No
--	-----------

	No
--	-----------

	No
--	-----------

	No
--	-----------

e

gements

S

Discuss this

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

(see instr)? ☒ Yes ☐ No

PTIN	P00500548
------	-----------

Phone no (585) 899-3470

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Fish Hatchery at Powder Mills Park 154 Park Rd Pittsford, NY 14534	None	PC	Unrestricted Gift	124,685
George Eastman House 900 East Ave Rochester, NY 14607	None	PC	Unrestricted Gift	2,500
Geva Theater 75 Woodbury Blvd Rochester, NY 14607	None	PC	Unrestricted Gift	500
Golden Opportunities 1058 Gargield St Denver, CO 80206	None	PC	Unrestricted Gift	5,000
Memorial Art Gallery 500 University Ave Rochester, NY 14607	None	PC	Unrestricted Gift & Grant Holcombs Endowment Fund	2,500
Compeer-RochesterMeloni Golf Tournament 259 Monroe Ave Rochester, NY 14607	None	PC	Unrestricted Gift	2,250
Monroe Community Hospital 435 E Henrietta Rd Rochester, NY 14607	None	PC	Unrestricted Gift	500
Rochester General Hospital 280 State St Suite 2 Rochester, NY 14614	None	PC	Unrestricted Gift	10,000
Rochester Institute of Technology One Lomb Memorial Drive Rochester, NY 14623	None	PC	Unrestricted Gift	5,000
Rochester Museum & Science Center 657 East Ave Rochester, NY 14607	None	PC	Unrestricted Gift	3,000
Rochester Public Library 115 South Ave Rochester, NY 14604	None	PC	Unrestricted Gift	5,000
School of the Holy Childhood 100 Gorton Pkwy Rochester, NY 14623	None	PC	Unrestricted Gift	1,000
Society for the Protection of Children 148 S Fitzhugh St Rochester, NY 14608	None	IRC Sec 509 (A) (1)	Unrestricted Gift	2,500
St John Fisher College 3690 East Ave Rochester, NY 14618	None	PC	Unrestricted Gift	10,000
St Joseph's Villa 3300 East Ave Rochester, NY 14616	None	PC	Unrestricted Gift	500
Total ▶ 3a				710,049

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Strong Museum One Manhattan Sq Rochester, NY 14607	None	PC	Unrestricted Gift	3,500
WXXI 280 State St Rochester, NY 14614	None	PC	Unrestricted Gift	500
Seneca Park Zoo Society 2222 Saint Paul St Rochester, NY 14621	None	PC	Unrestricted Gift	10,000
MARY PARKES ASTHMA CENTER 400 RED CREEK DRIVE 110 ROCHESTER, NY 14623	NONE	PC	UNRESTRICTED GIFT	2,500
CATHOLIC FAMILY CENTER 87 NORTH CLINTON AVE ROCHESTER, NY 14604	NONE	PC	UNRESTRICTED GIFT	114
SENECA WATERWAY COUNCIL 474 EAST AVE ROCHESTER, NY 14607	NONE	PC	UNRESTRICTED GIFT	500
Community Foundation of Northern Colorado 4745 Wheaton Dr 100 Fort Collins, CO 80521	None	PC	Unrestricted Gift	5,000
Genesee Country Museum 1410 Flint Hill Rd Mumford, NY 14511	None	PC	Unrestricted Gift	5,000
Daystar 700 Lac De Ville Blvd Rochester, NY 14616	None		Unrestricted Gift	500
Monroe County Shariff's Foundation 28 West Main Street Rochester, NY 14614	None	PC	Unrestricted Gift	7,500
Rochester Area Community Foundation 500 East Ave Rochester, NY 14607	None	PC	Unrestricted Gift	500,000
Total ▶ 3a				710,049

TY 2015 Accounting Fees Schedule

Name: THE RIEDMAN FOUNDATION

EIN: 22-2279168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & ACCOUNTING	3,925			3,925

TY 2015 All Other Program Related Investments Schedule

Name: THE RIEDMAN FOUNDATION
EIN: 22-2279168

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE RIEDMAN FOUNDATION

EIN: 22-2279168

TY 2015 Investments Corporate Stock Schedule**Name:** THE RIEDMAN FOUNDATION**EIN:** 22-2279168

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA: 30,652 SH.	356,688	515,873
CITIGROUP: 1,935 SH.	9,202	100,136
IBM: 4,000 SH.	50,000	550,480
NATIONAL OILWELL,INC: 4000 SH.	142,560	133,960
NOW INC: 1,000 SH.	0	15,820
OSHKOSH TRUCK: 10,000 SH.	22,500	390,400
PAYCHEX: 180,000 SH.	1,293,067	9,520,200
WELLS FARGO BANK: 3,252 SH.	60,000	176,779
SPECTRA ENERGY: 54 SH.	0	1,293
PAR TECHNOLOGY: 15,000 SH.	64,140	100,950
LOCKHEED MARTIN: 340 SH.	0	73,831
JCPENNEY: 5,000 SH.	169,000	33,300
ALPHA NATURAL RESOU: 325 SH.	0	78
DRESSER-RAND: 300 SH.	0	0
RIEDMAN CORPORATION	588,382	588,383
EXETER-ACCOUNT	6,747,589	6,557,041

TY 2015 Investments Government Obligations Schedule**Name:** THE RIEDMAN FOUNDATION**EIN:** 22-2279168**US Government Securities - End of
Year Book Value:**

139,122

**US Government Securities - End of
Year Fair Market Value:**

139,122

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2015 Mortgages and Notes Payable Schedule**Name:** THE RIEDMAN FOUNDATION**EIN:** 22-2279168**Total Mortgage Amount:**

Item No.	1
Lender's Name	BANK OF AMERICA LOC
Lender's Title	
Relationship to Insider	
Original Amount of Loan	425,000
Balance Due	425,000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2015 Other Assets Schedule**Name:** THE RIEDMAN FOUNDATION**EIN:** 22-2279168

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MONROE FUND	4,745	12,579	125,000
DELTAPOINT CAPITAL IV	226,275	231,619	231,619
ACCOUNTS RECEIVABLE	0	4,000	4,000
PREPAID EXPENSE	0	1,090	1,090

TY 2015 Other Expenses Schedule**Name:** THE RIEDMAN FOUNDATION**EIN:** 22-2279168

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXETER INVESTMENT MGMT FEES	8,677	8,677		
ADMINISTRATIVE EXPENSE	128			128
NYS ANNUAL FEE	750			750
DELTAPOINT & RIEDMAN PASS-THR	10,638	10,638		
MONROE FUND PASS-THRU				

TY 2015 Other Income Schedule**Name:** THE RIEDMAN FOUNDATION**EIN:** 22-2279168

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FISH FOOD AND DERBY INCOME	25,252		
MISCELLANEOUS INVESTMENT INCOME	1,243	1,243	
DeltaPoint & Riedman Ordinary Pass-Thru	1,796	1,796	
Other Investment Income	6,767	6,767	

TY 2015 Substantial Contributors Schedule

Name: THE RIEDMAN FOUNDATION

EIN: 22-2279168

Name	Address
Estate of Janet Ruff	45 East Avenue 2nd Floor Rochester, NY 14604
Janet Ruff Individual Retirement Ac	WMS Tax Dept PO Box 5300 Boston, MA 02206

TY 2015 Taxes Schedule**Name:** THE RIEDMAN FOUNDATION**EIN:** 22-2279168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL PAYROLL TAXES	7,207			
FOREIGN WITHHOLDING TAXES	3,572	3,572		
FEDERAL TAXES PAID	46,729			46,729

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2015
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Name of the organization THE RIEDMAN FOUNDATION	Employer identification number 22-2279168
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Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE RIEDMAN FOUNDATION	Employer identification number 22-2279168
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	John Riedman 710 Rock Beach Road Rochester, NY 14617	\$ 100,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	Katherine Griswold 31 Smith Neck Rd Old Lyme, CT 06371	\$ 15,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	Katherine Griswold 31 Smith Neck Rd Old Lyme, CT 06371	\$ 6,600	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
4	Estate of Janet Ruff 45 East Avenue 2nd Floor Rochester, NY 14604	\$ 584,720	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
5	Janet Ruff Individual Retirement Ac WMS Tax Dept PO Box 5300 Boston, MA 02206	\$ 569,516	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization THE RIEDMAN FOUNDATION	Employer identification number 22-2279168
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Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed
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(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	300 Shares of Dresser Rand Corp	\$ 6600	2015-02-28
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	1000 Shares of Riedman Corp Stock	\$ 584 720	2015-01-01
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
5	Various Publicly Traded Securities Held by the Janet Ruff Individual Retirement Account	\$ 569 516	2015-02-28
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization THE RIEDMAN FOUNDATION	Employer identification number 22-2279168
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
--		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
--		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
--		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
--		_____	
_____		_____	

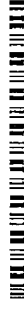
Exeter Trust Company

Realized Gain (Loss) Detail For the Period January 1, 2015 - December 31, 2015 Reporting Currency: USD

RIEDMAN FOUNDATION

Account Number: XXXXR5086

Sale Date	Purchase Date	Description	Quantity	Proceeds	Cost	ST Realized Gain (Loss)	LT Realized Gain (Loss)	Currency Gain (Loss)
Sold								
Cash and Cash Equivalents								
03/30/2015		EURO CURRENCY	27,903.31	30,456.46	(30,456.46)	0.00	0.00	0.00
08/27/2015		POUND STERLING CURRENCY	52,782.96	83,050.56	(83,050.56)	0.00	0.00	0.00
11/16/2015		POUND STERLING CURRENCY	24,414.93	37,083.83	(37,083.83)	0.00	0.00	0.00
05/01/2015		SS INT BEARING FD	65,999.27	65,999.27	(65,999.27)	0.00	0.00	0.00
05/04/2015		SS INT BEARING FD	20,163.13	20,163.13	(20,163.13)	0.00	0.00	0.00
05/12/2015		SS INT BEARING FD	21,647.69	21,647.69	(21,647.69)	0.00	0.00	0.00
05/21/2015		SS INT BEARING FD	62,148.92	62,148.92	(62,148.92)	0.00	0.00	0.00
05/26/2015		SS INT BEARING FD	480.43	480.43	(480.43)	0.00	0.00	0.00
05/29/2015		SS INT BEARING FD	55,466.74	55,466.74	(55,466.74)	0.00	0.00	0.00
06/02/2015		SS INT BEARING FD	36,301.45	36,301.45	(36,301.45)	0.00	0.00	0.00
06/04/2015		SS INT BEARING FD	7.04	7.04	(7.04)	0.00	0.00	0.00
06/16/2015		SS INT BEARING FD	22,510.29	22,510.29	(22,510.29)	0.00	0.00	0.00
06/24/2015		SS INT BEARING FD	7,863.70	7,863.70	(7,863.70)	0.00	0.00	0.00
06/29/2015		SS INT BEARING FD	24,026.81	24,026.81	(24,026.81)	0.00	0.00	0.00
06/30/2015		SS INT BEARING FD	47,679.19	47,679.19	(47,679.19)	0.00	0.00	0.00
07/03/2015		SS INT BEARING FD	23,899.31	23,899.31	(23,899.31)	0.00	0.00	0.00
07/06/2015		SS INT BEARING FD	33,753.25	33,753.25	(33,753.25)	0.00	0.00	0.00
07/09/2015		SS INT BEARING FD	15,924.97	15,924.97	(15,924.97)	0.00	0.00	0.00
07/10/2015		SS INT BEARING FD	76,334.02	76,334.02	(76,334.02)	0.00	0.00	0.00
07/24/2015		SS INT BEARING FD	31,972.22	31,972.22	(31,972.22)	0.00	0.00	0.00
08/05/2015		SS INT BEARING FD	5.69	5.69	(5.69)	0.00	0.00	0.00
08/13/2015		SS INT BEARING FD	29,163.17	29,163.17	(29,163.17)	0.00	0.00	0.00
08/24/2015		SS INT BEARING FD	27,293.49	27,293.49	(27,293.49)	0.00	0.00	0.00
08/27/2015		SS INT BEARING FD	94,954.70	94,954.70	(94,954.70)	0.00	0.00	0.00
09/01/2015		SS INT BEARING FD	74,595.68	74,595.68	(74,595.68)	0.00	0.00	0.00
09/03/2015		SS INT BEARING FD	29,785.14	29,785.14	(29,785.14)	0.00	0.00	0.00



Exeter Trust Company

Realized Gain (Loss) Detail

For the Period January 1, 2015 - December 31, 2015
Reporting Currency: USD

RIEDMAN FOUNDATION

Account Number: XXXR5086

Sale Date	Purchase Date	Description	Quantity	Proceeds	Cost	ST Realized Gain (Loss)	LT Realized Gain (Loss)	Currency Gain (Loss)
09/08/2015		SS INT BEARING FD	50,454.01	50,454.01	(50,454.01)	0.00	0.00	0.00
09/11/2015		SS INT BEARING FD	67,036.33	67,036.33	(67,036.33)	0.00	0.00	0.00
09/15/2015		SS INT BEARING FD	16,209.72	16,209.72	(16,209.72)	0.00	0.00	0.00
09/18/2015		SS INT BEARING FD	14,816.80	14,816.80	(14,816.80)	0.00	0.00	0.00
10/01/2015		SS INT BEARING FD	45,219.44	45,219.44	(45,219.44)	0.00	0.00	0.00
10/20/2015		SS INT BEARING FD	63,805.65	63,805.65	(63,805.65)	0.00	0.00	0.00
10/26/2015		SS INT BEARING FD	12,274.09	12,274.09	(12,274.09)	0.00	0.00	0.00
11/30/2015		SS INT BEARING FD	112,414.61	112,414.61	(112,414.61)	0.00	0.00	0.00
12/09/2015		SS INT BEARING FD	6,808.54	6,808.54	(6,808.54)	0.00	0.00	0.00
12/10/2015		SS INT BEARING FD	26,290.76	26,290.76	(26,290.76)	0.00	0.00	0.00
12/22/2015		SS INT BEARING FD	403.16	403.16	(403.16)	0.00	0.00	0.00
01/02/2015		SSGA INST LIQUID RESERVES	476,574.69	476,574.69	(476,574.69)	0.00	0.00	0.00
		INV CL						
01/15/2015		STATE STREET INSTL US GOVT	104,866.34	104,866.34	(104,866.34)	0.00	0.00	0.00
		MONEY MKT FD						
01/28/2015		STATE STREET INSTL US GOVT	691.66	691.66	(691.66)	0.00	0.00	0.00
		MONEY MKT FD						
02/09/2015		STATE STREET INSTL US GOVT	69,800.55	69,800.55	(69,800.55)	0.00	0.00	0.00
		MONEY MKT FD						
02/23/2015		STATE STREET INSTL US GOVT	510.18	510.18	(510.18)	0.00	0.00	0.00
		MONEY MKT FD						
02/27/2015		STATE STREET INSTL US GOVT	29,982.25	29,982.25	(29,982.25)	0.00	0.00	0.00
		MONEY MKT FD						
03/04/2015		STATE STREET INSTL US GOVT	89,868.61	89,868.61	(89,868.61)	0.00	0.00	0.00
		MONEY MKT FD						
03/05/2015		STATE STREET INSTL US GOVT	5,842.29	5,842.29	(5,842.29)	0.00	0.00	0.00
		MONEY MKT FD						
03/06/2015		STATE STREET INSTL US GOVT	11,515.15	11,515.15	(11,515.15)	0.00	0.00	0.00
		MONEY MKT FD						
03/10/2015		STATE STREET INSTL US GOVT	12,916.77	12,916.77	(12,916.77)	0.00	0.00	0.00
		MONEY MKT FD						
03/12/2015		STATE STREET INSTL US GOVT	88,769.64	88,769.64	(88,769.64)	0.00	0.00	0.00
		MONEY MKT FD						

Exeter Trust Company

Realized Gain (Loss) Detail

For the Period January 1, 2015 - December 31, 2015
Reporting Currency: USD

RIEDMAN FOUNDATION

Account Number: XXXXR5086

Sale Date	Purchase Date	Description	Quantity	Proceeds	Cost	ST Realized Gain (Loss)	LT Realized Gain (Loss)	Currency Gain (Loss)
03/18/2015		STATE STREET INSTL US GOVT MONEY MKT FD	42,244.67	42,244.67	(42,244.67)	0.00	0.00	0.00
03/25/2015		STATE STREET INSTL US GOVT MONEY MKT FD	744.50	744.50	(744.50)	0.00	0.00	0.00
04/06/2015		STATE STREET INSTL US GOVT MONEY MKT FD	69,243.26	69,243.26	(69,243.26)	0.00	0.00	0.00
04/15/2015		STATE STREET INSTL US GOVT MONEY MKT FD	174,361.97	174,361.97	(174,361.97)	0.00	0.00	0.00
04/20/2015		STATE STREET INSTL US GOVT MONEY MKT FD	48,237.23	48,237.23	(48,237.23)	0.00	0.00	0.00
04/22/2015		STATE STREET INSTL US GOVT MONEY MKT FD	21,926.39	21,926.39	(21,926.39)	0.00	0.00	0.00
04/24/2015		STATE STREET INSTL US GOVT MONEY MKT FD	56,181.43	56,181.43	(56,181.43)	0.00	0.00	0.00
04/28/2015		STATE STREET INSTL US GOVT MONEY MKT FD	44,029.92	44,029.92	(44,029.92)	0.00	0.00	0.00
05/01/2015		STATE STREET INSTL US GOVT MONEY MKT FD	94,271.71	94,271.71	(94,271.71)	0.00	0.00	0.00
05/12/2015		STATE STREET INSTL US GOVT MONEY MKT FD	8,684.87	8,684.87	(8,684.87)	0.00	0.00	0.00
05/15/2015		STATE STREET INSTL US GOVT MONEY MKT FD	36,516.50	36,516.50	(36,516.50)	0.00	0.00	0.00
05/20/2015		STATE STREET INSTL US GOVT MONEY MKT FD	34,378.74	34,378.74	(34,378.74)	0.00	0.00	0.00
05/21/2015		STATE STREET INSTL US GOVT MONEY MKT FD	25,548.44	25,548.44	(25,548.44)	0.00	0.00	0.00
05/29/2015		STATE STREET INSTL US GOVT MONEY MKT FD	6,421.15	6,421.15	(6,421.15)	0.00	0.00	0.00
06/16/2015		STATE STREET INSTL US GOVT MONEY MKT FD	35,348.84	35,348.84	(35,348.84)	0.00	0.00	0.00
07/24/2015		STATE STREET INSTL US GOVT MONEY MKT FD	28,475.50	28,475.50	(28,475.50)	0.00	0.00	0.00
09/01/2015		STATE STREET INSTL US GOVT MONEY MKT FD	75,034.34	75,034.34	(75,034.34)	0.00	0.00	0.00
09/23/2015		STATE STREET INSTL US GOVT MONEY MKT FD	32.34	32.34	(32.34)	0.00	0.00	0.00



Exeter Trust Company

Realized Gain (Loss) Detail

For the Period January 1, 2015 - December 31, 2015
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RIEDMAN FOUNDATION
Account Number: XXXXR5086

Sale Date	Purchase Date	Description	Quantity	Proceeds	Cost	ST Realized Gain (Loss)	LT Realized Gain (Loss)	Currency Gain (Loss)
10/01/2015		STATE STREET INSTL US GOVT MONEY MKT FD	27,193.16	27,193.16	(27,193.16)	0.00	0.00	0.00
10/08/2015		STATE STREET INSTL US GOVT MONEY MKT FD	79,217.89	79,217.89	(79,217.89)	0.00	0.00	0.00
10/19/2015		STATE STREET INSTL US GOVT MONEY MKT FD	29,560.51	29,560.51	(29,560.51)	0.00	0.00	0.00
10/20/2015		STATE STREET INSTL US GOVT MONEY MKT FD	7,211.35	7,211.35	(7,211.35)	0.00	0.00	0.00
10/22/2015		STATE STREET INSTL US GOVT MONEY MKT FD	14,575.25	14,575.25	(14,575.25)	0.00	0.00	0.00
10/26/2015		STATE STREET INSTL US GOVT MONEY MKT FD	25,121.48	25,121.48	(25,121.48)	0.00	0.00	0.00
11/16/2015		STATE STREET INSTL US GOVT MONEY MKT FD	85,994.57	85,994.57	(85,994.57)	0.00	0.00	0.00
11/17/2015		STATE STREET INSTL US GOVT MONEY MKT FD	71,743.69	71,743.69	(71,743.69)	0.00	0.00	0.00
11/20/2015		STATE STREET INSTL US GOVT MONEY MKT FD	50.67	50.67	(50.67)	0.00	0.00	0.00
11/27/2015		STATE STREET INSTL US GOVT MONEY MKT FD	42,338.39	42,338.39	(42,338.39)	0.00	0.00	0.00
11/30/2015		STATE STREET INSTL US GOVT MONEY MKT FD	97,850.21	97,850.21	(97,850.21)	0.00	0.00	0.00
07/21/2015		US DOLLAR CURRENCY	42,643.70	42,643.70	(42,643.70)	0.00	0.00	0.00
09/21/2015		US DOLLAR CURRENCY	97,772.29	97,772.29	(97,772.29)	0.00	0.00	0.00
12/29/2015		US DOLLAR CURRENCY	7,432.16	7,432.16	(7,432.16)	0.00	0.00	0.00
Total Cash and Cash Equivalents				3,690,025.51	(3,690,025.51)	0.00	0.00	0.00
Equity								
12/28/2015	02/07/2013	ALCOA INC	1,530.00	14,532.15	(13,693.17)	0.00	838.98	0.00
12/28/2015	02/05/2013	ALPHABET INC CL A	50.00	38,363.53	(15,789.53)	0.00	22,574.00	0.00
12/28/2015	02/05/2013	ALPHABET INC CL C	50.00	37,526.30	(15,842.68)	0.00	21,683.62	0.00
03/27/2015	08/27/2013	AMAZON.COM INC	60.00	22,430.76	(15,841.26)	0.00	6,589.50	0.00
04/30/2015	04/04/2014	AMAZON.COM INC	150.00	66,040.51	(46,237.60)	0.00	19,802.91	0.00
12/28/2015	01/29/2014	AMC NETWORKS INC A W/I	500.00	38,343.08	(32,598.33)	0.00	5,744.75	0.00

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Account Number: XXXXR5086

Sale Date	Purchase Date	Description	Quantity	Proceeds	Cost	ST Realized Gain (Loss)	LT Realized Gain (Loss)	Currency Gain (Loss)
07/23/2015	05/08/2012	AMDOCS LIMITED	380.00	21,567.32	(11,455.77)	0.00	10,111.55	0.00
12/28/2015	08/06/2014	ANSYS INC	210.00	19,307.09	(16,527.35)	0.00	2,779.74	0.00
06/24/2015	02/27/2015	APACHE CORP	880.00	49,695.84	(73,661.05)	(1,596.46)	(22,368.75)	0.00
04/01/2015	03/03/2015	APOLLO EDUCATION GROUP INC	2,070.00	39,861.21	(66,326.61)	(3,606.67)	(22,858.73)	0.00
11/12/2015	07/07/2015	AUTODESK INCORPORATED	620.00	39,179.55	(32,101.86)	7,077.69	0.00	0.00
08/31/2015	02/27/2015	CAMERON INTL CORP COM	2,620.00	156,837.00	(139,148.80)	5,257.35	12,430.85	0.00
04/02/2015	02/27/2015	CATAMARAN CORPORATION	1,690.00	101,082.69	(79,993.64)	5,257.60	15,831.45	0.00
06/08/2015	12/27/2011	CERNER CORP	1,280.00	86,491.51	(33,942.41)	0.00	52,549.10	0.00
04/23/2015	12/19/2013	D R HORTON INC COM	1,320.00	37,006.51	(26,638.06)	0.00	10,368.45	0.00
12/28/2015	02/04/2015	DANAHER CORP	120.00	11,147.19	(10,140.18)	1,007.01	0.00	0.00
07/21/2015	09/26/2011	DANONE	630.00	42,643.70	(38,184.66)	0.00	4,459.04	(7,357.95)
05/27/2015	09/26/2011	DANONE SA COUPON RIGHTS EXP 05/21/2015	630.00	0.00	0.00	0.00	0.00	0.00
12/28/2015	10/12/2012	ELECTRONIC ARTS	250.00	17,268.87	(3,536.72)	0.00	13,732.15	0.00
04/14/2015	08/29/2011	EMC CORPORATION	1,270.00	32,992.81	(28,364.78)	0.00	4,628.03	0.00
07/22/2015	06/07/2012	EMC CORPORATION	600.00	15,162.66	(13,854.24)	0.00	1,308.42	0.00
10/05/2015	02/06/2013	EMC CORPORATION	3,020.00	71,583.24	(74,684.57)	0.00	(3,111.33)	0.00
06/23/2015	04/30/2012	ENCANA CORP	1,470.00	17,621.83	(29,832.33)	0.00	(12,210.50)	0.00
01/27/2015	03/28/2014	ENERGIZER HOLDINGS INC	570.00	74,656.27	(56,797.54)	17,858.73	0.00	0.00
06/29/2015	10/17/2014	EOG RESOURCES INC	740.00	65,381.29	(58,901.07)	(2,887.32)	9,367.54	0.00
09/14/2015	03/05/2015	EVERTEC INC	4,160.00	75,600.33	(93,609.94)	(2,020.37)	(15,989.24)	0.00
01/15/2015	03/19/2014	EXPRESS SCRIPTS HOLDING CO	430.00	35,726.88	(33,400.15)	2,326.73	0.00	0.00
12/28/2015	05/06/2014	FACEBOOK INC-A	250.00	26,409.51	(14,980.82)	0.00	11,428.69	0.00
04/17/2015	08/11/2014	FASTENAL CO	2,550.00	106,735.43	(113,508.66)	(3,431.51)	(3,341.72)	0.00
12/29/2015	11/14/2013	FRESENIUS MEDICAL CARE AG & CO	90.00	7,432.16	(5,830.27)	0.00	2,707.21	(1,105.32)
03/02/2015	09/23/2014	GANNETT CO INC	1,250.00	43,998.11	(39,110.86)	4,887.25	0.00	0.00
07/09/2015	10/14/2014	GANNETT CO INC	840.00	9,653.40	(8,850.36)	803.04	0.00	0.00
05/13/2015	04/23/2013	GENERAL ELECTRIC CO (USD)	1,280.00	35,039.49	(27,703.78)	0.00	7,335.71	0.00
10/27/2015	10/03/2013	GENERAL ELECTRIC CO (USD)	1,320.00	38,359.31	(30,782.12)	0.00	7,577.19	0.00



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Sale Date	Purchase Date	Description	Quantity	Proceeds	Cost	ST Realized Gain (Loss)	LT Realized Gain (Loss)	Currency
11/16/2015	08/01/2014	GENERAL ELECTRIC CO (USD)	1,806.00	54,167.05	(45,209.66)	0.00	8,957.39	0.00
11/16/2015	09/22/2014	GENERAL ELECTRIC CO (USD)	1,064.00	31,925.67	(27,785.70)	0.00	4,139.97	0.00
05/11/2015	05/10/2011	GOOGLE INC CL C	0.58	311.56	(156.16)	0.00	155.40	0.00
07/01/2015	03/31/2015	HESS CORP COM	2,190.00	149,527.09	(121,313.51)	(2,008.28)	30,221.86	0.00
11/10/2015	04/09/2014	HOMEAWAY INC	760.00	30,029.24	(27,164.05)	0.00	2,865.19	0.00
12/09/2015	10/22/2014	HOMEAWAY INC	470.00	16,776.04	(15,623.89)	0.00	1,152.15	0.00
04/13/2015	11/13/2013	INGREDION INC	930.00	73,252.63	(60,599.42)	0.00	12,653.21	0.00
10/06/2015	02/24/2015	JOHNSON & JOHNSON	640.00	59,200.63	(49,136.57)	(824.69)	10,888.75	0.00
09/02/2015	02/27/2015	JOY GLOBAL INC	1,940.00	46,592.42	(101,977.34)	(22,966.42)	(32,418.50)	0.00
03/17/2015	10/23/2014	JUNIPER NETWORKS INC	3,320.00	78,217.06	(57,759.30)	3,104.34	17,353.42	0.00
12/28/2015	10/23/2014	JUNIPER NETWORKS INC	870.00	23,931.01	(17,528.76)	0.00	6,402.25	0.00
04/22/2015	01/28/2014	LENNAR CORP CL A	670.00	32,564.51	(26,026.62)	0.00	6,537.89	0.00
07/15/2015	05/15/2015	LIBERTY LILAC GROUP CL A	75.00	3,219.15	(3,222.64)	(154.39)	150.90	0.00
07/21/2015	05/15/2015	LIBERTY LILAC GROUP CL A	0.50	23.28	(23.77)	(0.49)	0.00	0.00
07/22/2015	04/10/2015	LILLY ELI & CO	590.00	51,277.39	(43,588.65)	7,688.74	0.00	0.00
10/16/2015	04/10/2015	LILLY ELI & CO	330.00	26,288.28	(24,380.09)	1,908.19	0.00	0.00
10/21/2015	08/10/2015	LILLY ELI & CO	1,010.00	81,117.45	(77,923.36)	3,194.09	0.00	0.00
12/28/2015	09/12/2013	LULULEMON ATHLETICA INC	280.00	14,892.76	(18,077.90)	0.00	(3,185.14)	0.00
12/28/2015	01/24/2014	M&N DYNAMIC OPPORTUNITES	3,822.14	34,017.03	(37,609.84)	0.00	(3,592.81)	0.00
05/14/2015	05/05/2015	SR CL S SHARES	7,627.28	83,051.88	(88,997.22)	135.17	(6,080.51)	0.00
12/28/2015	12/16/2014	MANNING & NAPIER - INFLATION FOCUS EQTY	470.00	13,313.85	(9,896.11)	0.00	3,417.74	0.00
12/28/2015	09/02/2015	MEDTRONIC PLC	190.00	14,688.62	(13,414.91)	1,273.71	0.00	0.00
10/19/2015	04/21/2015	MERCK & CO INC	450.00	22,372.24	(25,927.33)	(3,555.09)	0.00	0.00
10/21/2015	04/28/2015	MERCK & CO INC	1,580.00	79,818.07	(93,606.09)	(13,788.02)	0.00	0.00
01/23/2015	01/31/2014	MOSAIC CO/THE	360.00	16,913.61	(16,102.44)	811.17	0.00	0.00
05/07/2015	09/09/2014	MOSAIC CO/THE	2,060.00	92,515.92	(93,014.60)	(780.23)	281.55	0.00
11/23/2015	06/11/2015	NORFOLK SOUTHERN CORP	630.00	57,969.07	(57,859.13)	109.94	0.00	0.00
03/30/2015	09/22/2014	OWENS CORNING INC	1,680.00	72,583.07	(55,604.92)	16,978.15	0.00	0.00

Exeter Trust Company

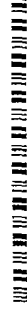
Realized Gain (Loss) Detail

For the Period January 1, 2015 - December 31, 2015
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RIEDMAN FOUNDATION

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Sale Date	Purchase Date	Description	Quantity	Proceeds	Cost	ST Realized Gain (Loss)	LT Realized Gain (Loss)	Currency Gain (Loss)
12/28/2015	05/21/2013	PAYPAL HOLDINGS INC	400.00	14,691.71	(13,197.01)	0.00	1,494.70	0.00
05/01/2015	12/22/2014	PEABODY ENERGY CORP	10,150.00	45,877.15	(139,089.22)	(54,789.94)	(38,422.13)	0.00
11/16/2015	11/20/2014	PLUM CREEK TIMBER CO INC (REIT)	1,380.00	64,374.28	(56,261.33)	4,154.91	3,958.04	0.00
07/22/2015	03/13/2015	POPULAR INC	2,470.00	72,009.81	(85,854.86)	(7,621.75)	(6,223.30)	0.00
08/31/2015	02/11/2014	POTASH CORP OF SASKATCHEWAN INC US\$	1,550.00	37,721.23	(49,995.79)	0.00	(12,274.56)	0.00
12/28/2015	05/30/2014	PRICELINE GROUP INC/THE	20.00	25,541.73	(25,674.66)	0.00	(132.93)	0.00
12/28/2015	10/14/2013	REALOGY HOLDINGS CORPORATION	170.00	6,331.81	(7,450.26)	0.00	(1,116.45)	0.00
09/21/2015	09/25/2015	SABMiller PLC	1,750.00	97,772.29	(83,050.56)	15,927.57	0.00	(1,205.84)
03/09/2015	02/07/2014	SANOI-AVENTIS ADR	1,030.00	49,561.75	(49,685.65)	0.00	(123.90)	0.00
11/18/2015	05/28/2015	SANOI-AVENTIS ADR	1,530.00	65,897.07	(79,134.64)	(5,446.41)	(7,791.16)	0.00
09/10/2015	10/21/2014	SHUTTERFLY INC	1,570.00	60,657.07	(74,478.94)	(1,589.26)	(12,232.61)	0.00
12/28/2015	09/24/2013	SINCLAIR BROADCAST GROUP-A	640.00	20,242.66	(20,369.00)	0.00	(126.34)	0.00
10/30/2015	06/19/2015	SPIRIT AIRLINES INC	920.00	31,760.85	(57,559.54)	(25,798.69)	0.00	0.00
03/02/2015	09/23/2014	STARZ A	1,780.00	58,691.72	(35,358.70)	371.39	22,961.63	0.00
06/18/2015	09/23/2014	STARZ A	100.00	4,181.53	(2,959.65)	1,221.88	0.00	0.00
04/23/2015	01/28/2014	TOLL BROTHERS INC	740.00	28,120.62	(26,578.73)	0.00	1,541.89	0.00
07/20/2015	12/16/2014	TOPBUILD CORP	248.00	7,185.13	(6,318.45)	866.68	0.00	0.00
07/21/2015	12/16/2014	TOPBUILD CORP	0.89	26.13	(22.65)	3.48	0.00	0.00
12/28/2015	09/04/2014	TRIPADVISOR INC	180.00	15,201.84	(17,717.39)	0.00	(2,515.55)	0.00
06/09/2015	03/04/2015	TRONOX LTD CL A	2,010.00	35,322.05	(51,661.60)	(16,339.55)	0.00	0.00
05/15/2015	01/09/2013	VIACOM INC CLASS B	380.00	24,578.32	(21,947.21)	0.00	2,631.11	0.00
08/28/2015	11/25/2014	VIACOM INC CLASS B	1,720.00	67,300.73	(124,312.18)	(48,527.92)	(8,483.53)	0.00
11/10/2015	04/24/2014	VISA INC CL A	540.00	42,827.18	(113,007.30)	0.00	(70,180.12)	0.00
12/28/2015	03/05/2014	WEYERHAEUSER CO REITS	370.00	11,199.68	(10,951.63)	0.00	248.05	0.00
05/27/2015	12/05/2014	XYLEM INC	1,860.00	68,830.50	(61,079.51)	(1,455.94)	9,206.93	0.00
Total Equity				3,712,138.95	(3,725,127.61)	(116,964.59)	113,645.04	(9,669.11)
Total Sold				7,402,164.46	(7,415,153.12)	(116,964.59)	113,645.04	(9,669.11)



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Sale Date	Purchase Date	Description	Quantity	Proceeds	Cost	ST Realized Gain (Loss)	LT Realized Gain (Loss)	Currency Gain (Loss)
Capital Gain Distributions								
12/16/2015		M&N DYNAMIC OPPORTUNITES			0.00		15,168.83	0.00
		SR CL S SHARES						
12/16/2015		M&N DYNAMIC OPPORTUNITES			3,161.97		0.00	0.00
		SR CL S SHARES						
09/16/2015		M&N FOCUSED OPPORTUNITIES			1,639.07		0.00	0.00
		CLASS S SHARES						
09/16/2015		MANNING & NAPIER - EMERGING			0.00		288.11	0.00
		MKT'S SERIES						
05/07/2015		MANNING & NAPIER - INFLATION			160.02		0.00	0.00
		FOCUS EQTY						
05/07/2015		MANNING & NAPIER - INFLATION			0.00		703.47	0.00
		FOCUS EQTY						
09/16/2015		MANNING & NAPIER FUND INC -			0.00		4,160.30	0.00
		INTL SERIES						
12/16/2015		MANNING & NAPIER FUND INC -			5,741.37		0.00	0.00
		INTL SERIES						
09/16/2015		MANNING & NAPIER FUND INC -			0.00		81.65	0.00
		REAL EST SER						
12/16/2015		MANNING & NAPIER FUND INC -			0.00		437.46	0.00
		REAL EST SER						
Total Equity					10,702.43		20,839.82	0.00
Total Capital Gain Distributions					10,702.43		20,839.82	0.00