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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation THE SAGNER FAMILY FOUNDATION		A Employer identification number 22-1711646
Number and street (or P.O. box number if mail is not delivered to street address) 210 Central Park South	Room/suite 20C	B Telephone number (see instructions) (908) 305-1020
City or town, state or province, country, and ZIP or foreign postal code New York, NY 10019		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 16,634,973	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	4,983,751			
	2 Check ☐ If the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	52	52		
	4 Dividends and interest from securities	767,561	767,561		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	239,584			
	b Gross sales price for all assets on line 8a	6,336,667			
	7 Capital gain net income (from Part IV, line 2)		239,584		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	5,990,948	1,007,197			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	99,640	99,640		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STM107	9,083	9,083		
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STM110	7,622	7,622		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STM103	92,601	92,601		
	24 Total operating and administrative expenses. Add lines 13 through 23	208,946	208,946		0
	25 Contributions, gifts, grants paid	734,406			734,406
26 Total expenses and disbursements. Add lines 24 and 25	943,352	208,946		734,406	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	5,047,596				
b Net investment income (if negative, enter -0-)		798,251			
c Adjusted net income (if negative, enter -0-)				0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing					
	2	Savings and temporary cash investments	197,141	55,242	55,242		
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations (attach schedule)					
	b	Investments - corporate stock (attach schedule) STM137	11,056,950	16,213,502	16,579,731		
	c	Investments - corporate bonds (attach schedule)					
	Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less: accumulated depreciation (attach schedule) ▶					
12		Investments - mortgage loans					
13		Investments - other (attach schedule)					
14		Land, buildings, and equipment basis ▶					
		Less: accumulated depreciation (attach schedule) ▶					
15		Other assets (describe ▶)					
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	11,254,091	16,268,744	16,634,973		
17		Accounts payable and accrued expenses	54,545	21,602			
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)	54,545	21,602			
Foundations that follow SFAS 117, check here ☐	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☒						
	27	Capital stock, trust principal, or current funds	5,074,021	5,074,021			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	6,125,525	11,173,121			
	30	Total net assets or fund balances (see instructions)	11,199,546	16,247,142			
31	Total liabilities and net assets/fund balances (see instructions)	11,254,091	16,268,744				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,199,546
2	Enter amount from Part I, line 27a	2	5,047,596
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	16,247,142
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,247,142

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Fidelity 0389	P	VARIOUS	VARIOUS
b Fidelity 0389	P	VARIOUS	VARIOUS
c Fidelity 2081	P	VARIOUS	VARIOUS
d Fidelity 2081	P	VARIOUS	VARIOUS
e Fidelity 4820	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 727,560		774,585	(47,025)
b 2,319,773		2,035,070	284,703
c 1,263,426		1,275,675	(12,249)
d 2,010,085		1,996,730	13,355
e 15,823		15,023	800

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			(47,025)
b			284,703
c			(12,249)
d			13,355
e			800

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	239,584
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	(58,474)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	541,363	12,514,752	0.043258
2013	507,870	11,584,226	0.043842
2012	461,568	11,692,220	0.039477
2011	478,597	11,976,946	0.03996
2010	564,831	11,391,113	0.049585

2 Total of line 1, column (d)	2	0.216121
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043224
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	14,739,544
5 Multiply line 4 by line 3	5	637,102
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,983
7 Add lines 5 and 6	7	645,085
8 Enter qualifying distributions from Part XII, line 4	8	734,406

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI Instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	7,983
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	7,983
4	Subtitle A (Income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,983
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	9
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	17,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	17,009
8	Enter any penalty for underpayment of estimated tax. Check here ☐ If Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,026
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ 9,026 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ _____ (2) On foundation managers. ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>Deborah Sagner</u> Telephone no. ▶ <u>908-305-1020</u> Located at ▶ <u>210 Central Park South, New York, NY</u> ZIP+4 ▶ <u>10019</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Deborah Sagner 210 Central Pk S., NY, NY 10019	President 1.00	99,640	0	0
Alan Sagner 3349 St. Malo Ct, Palm Beach, 33410	Chairman 0.00	0	0	0
Rachel Buurma 4323 Baltimore Ave, Phil., PA 19104	Trustee 0.00	0	0	0
Jacob Buurma 731 Warren St., Westfield, NJ 07090	Trustee 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 n/a	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 n/a	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,837,813
b	Average of monthly cash balances	1b	126,191
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	14,964,004
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	14,964,004
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	224,460
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,739,544
6	Minimum investment return. Enter 5% of line 5	6	736,977

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	736,977
2a	Tax on investment income for 2015 from Part VI, line 5	2a	7,983
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,983
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	728,994
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	728,994
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	728,994

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	734,406
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	734,406
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	7,983
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	726,423

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				728,994
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			98,681	
b Total for prior years:				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 734,406				
a Applied to 2014, but not more than line 2a			98,681	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				635,725
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				93,269
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(a) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:	
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
na	
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
na	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a	The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
990APP	
b	The form in which applications should be submitted and information and materials they should include:
c	Any submission deadlines:
d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year see attached list	None	PC	For its general charitable purposes	734,406
Total			▶ 3a	734,406
b Approved for future payment				
Total			▶ 3b	

Form 990-PF (2015)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Name of the organization

THE SAGNER FAMILY FOUNDATION

Employer identification number

22-1711646

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

THE SAGNER FAMILY FOUNDATION

Employer identification number

22-1711646

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Alan Sagner 3349 St. Malo Ct. Palm Beach Gardens, FL 33410	\$ 4,983,751	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer Identification number

THE SAGNER FAMILY FOUNDATION

22-1711646

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	<u>various securities - see attached</u> 	\$ <u>4,983,568</u>	<u>02-11-2015</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u> </u>	 	\$ <u> </u>	<u> </u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u> </u>	 	\$ <u> </u>	<u> </u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u> </u>	 	\$ <u> </u>	<u> </u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u> </u>	 	\$ <u> </u>	<u> </u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u> </u>	 	\$ <u> </u>	<u> </u>

Schedule B

THE SAGNER FAMILY FOUNDATION

22-1711646

Part II - Noncash Property

<u>Description of Noncash Property Given</u>	<u>FMV (or estimate)</u>	<u>Cost</u>
10,962 SHARES OF ALLIANCEBERNSTEIN INC FD	81,777	84,175
2,632 SHARES OF APOLLO TACTICAL INC FD	42,981	45,015
4,156 SHARES OF BLACKROCK LTD DUR INC TR	65,623	65,171
11,028 SHARES OF BLACKROCK GLOBAL OPP EQ	148,106	159,703
41,532 SHARES OF BLACKROCK CREDIT ALL INC	558,190	547,680
36,937.663 SHARES OF BLACKROCK ENH EQUITY DIV	299,195	285,374
14,529 SHARES OF BLACKROCK ENH GOVT FD	204,568	203,838
6,128 SHARES OF BLACKROCK DEFINED OPP CR	79,787	83,621
9,173 SHARES OF BLACKSTONE/GSO SR FLT RT	154,290	160,211
11,111 SHARES OF BLACKROCK MULTI SECTOR IN	193,443	194,962
19,765 SHARES OF DIVERSIFIED REAL ASSET IN	348,852	349,816
6,647 SHARES OF EATON VANCE LTD DUR INC	93,856	97,646

Schedule B

THE SAGNER FAMILY FOUNDATION

22-1711646

Part II - Noncash Property

<u>Description of Noncash Property Given</u>	<u>FMV (or estimate)</u>	<u>Cost</u>
576 SHARES OF EATON VANCE SH TM DR	8,243	8,680
11,518.339 SHARES OF EATON VANCE RISK MNDG DIV	124,053	122,297
3,893 SHARES OF GDL FD CUMULATIVE 3/26/18	196,052	196,212
7,170 SHARES OF GABELLI GLOBL UTIL & INC	361,440	363,871
10,579 SHARES OF LIBERTY ALL STAR EQ FD	61,464	47,534
12,295 SHARES OF MFS CHARTER INC TR	107,458	111,467
9,425 SHARES OF MFS MULTIMARKET INC TR	59,472	63,012
41,492 SHARES OF MFS GOV MKTS INC TR	242,313	236,793
22 SHARES OF NEXTPOINT CR STRAT FD	254	243
2,231 SHARES OF NUVEEN GLOBAL HIGH INC FD	37,905	39,299
18,257 SHARES OF NUVEEN MULTI MKT INC FD	141,127	138,935
9,176 SHARES OF PUTNAM PREMIER INC TR	47,807	49,226
10,417 SHARES OF ROYCE VALUE TR INC	149,380	129,585
6,885 SHARES OF SPECIAL OPP FD INC	104,377	113,258

Schedule B

THE SAGNER FAMILY FOUNDATION

22-1711646

Part II - Noncash Property

<u>Description of Noncash Property Given</u>	<u>FMV (or estimate)</u>	<u>Cost</u>
35,985 SHARES OT TCW STRATEGIC INC FD	193,599	196,058
12,379 SHARES OF TRI CONTINENTAL CORP	266,706	216,627
19,962 SHARES OF WESTERN ASSET VAR STRG FD	337,158	342,223
19,745 SHARES OF ZWEIG TOTAL RETURN FUND	274,092	263,674

442674

Federal Supporting Statements**2015 PG01**

Name(s) as shown on return

Your Social Security Number

THE SAGNER FAMILY FOUNDATION**22-1711646****Form 990PF - Part XV - Line 2
Application Submission Information****Grant Program****Applicant Name****Deborah Sagner****Address****210 Central Park South****New York, NY 10019****Telephone****908-305-1020****Email Address****Form & Content****Letter****Submission Deadline****none****Restrictions on Award****none**

Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
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a. Paid during the year

Lincoln Center for the Performing Arts Inc. 70 Lincoln Center Plaza New York, NY 10023	NONE	PC	For its general charitable purposes	3,000
New Jersey Citizen Action Education Fund 744 Broad Street, Suite 2080 Newark, NJ 07102	NONE	PC	For its general charitable purposes	10,000
Planned Parenthood 2300 North Florida Mango Road West Palm Beach, FL 33409	NONE	PC	For its general charitable purposes	10,000
Alzheimer's Association 225 N. Michigan Avenue 17th Floor Chicago, IL 60601	NONE	PC	For its general charitable purposes	500
Palm Beach Drama Works 201 Clematis Street West Palm Beach, FL 33401	NONE	PC	For its general charitable purposes	5,000
Junior Achievement of The Palm Beaches & Treasure Coast 6903 Vista Parkway North, Suite 10 West Palm Beach, FL 33411	NONE	PC	For its general charitable purposes	500
New Organizing Institute 1133 19th Street NW Washington DC, 20036	NONE	PC	For its general charitable purposes	5,000
Jacob's Pillow Dance 358 George Carter Road Becket, MA 01223	NONE	PC	For its general charitable purposes	2,500

Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
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a. Paid during the year

WPBT2 P.O Box 610002 Miami, FL 33261	NONE	PC	For its general charitable purposes	100
Frenchman's Creek Charitable Fund 13495 Tournament Drive Palm Beach Gardens, FL 33410	NONE	PC	For its general charitable purposes	1,000
Public Policy and Education Fund 94 Central Avenue Albany, NY 12206	NONE	PC	For its general charitable purposes	25,000
Amnesty International USA 5 Penn Plaza, 16th Floor New York, NY 10001	NONE	PC	For its general charitable purposes	300
The Newark Museum 49 Washington Street Newark, NJ 07102	NONE	PC	For its general charitable purposes	10,000
Metropolitan Opera 30 Lincoln Center Plaza New York, NY 10023	NONE	PC	For its general charitable purposes	15,000
Arthritis Foundation 3861 W. Linebaugh Avenue #303 Tampa, Florida 33618	NONE	PC	For its general charitable purposes	100
The Public Theater 425 Lafayette Street New York, NY 10003	NONE	PC	For its general charitable purposes	4,000

Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
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a. Paid during the year

Boston Symphony Orchestra 301 Massachusetts Avenue Boston, MA 02115	NONE	PC	For its general charitable purposes	10,000
Lincoln Center Theater 10 Lincoln Center Plaza New York, NY 10023	NONE	PC	For its general charitable purposes	2,500
Doctors Without Borders 333 7th Avenue New York, NY 10001	NONE	PC	For its general charitable purposes	1,000
Morselife Foundation Inc. 4847 Fred Gladstone Drive West Palm Beach, FL 33417	NONE	PC	For its general charitable purposes	10,000
Jewish Family Services 256 Columbia Turnpike, #105 Florham Park, NJ 079932	NONE	PC	For its general charitable purposes	1,000
Proteus Fund, Inc. (Solidaire) 15 Research Drive, Suite B Amherst, MA 01002	NONE	PC	For its general charitable purposes	375
The Philadelphia School 2501 Lombard Street Philadelphia, PA 19146	NONE	PC	For its general charitable purposes	280
UJA of Greater Metrowest NJ 901 Route 10 P.O. Box 929 Whippany, NJ 07981	NONE	PC	For its general charitable purposes	5,000

Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
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a. Paid during the year

Jewish Family and Children Services 5841 Corporate Way #200 West Palm Beach, FL 33407	NONE	PC	For its general charitable purposes	10,000
Kravis Center for Performing Arts 701 Okeechobee Boulevard West Palm Beach, FL 33401	NONE	PC	For its general charitable purposes	10,000
Sadie Nash Leadership Project 4 West 43rd Street #502 New York, NY 10036	NONE	PC	For its general charitable purposes	1,030
The Osborne Association 809 Westchester Avenue Bronx, NY 10455	NONE	PC	For its general charitable purposes	1,000
WNYC 160 Varick Street, 8th Floor New York, NY 10013	NONE	PC	For its general charitable purposes	1,200
Proteus Fund 15 Research Drive, Suite B Amherst, MA 01002	NONE	PC	For its general charitable purposes	12,500
Barrington Stage Company, 30 Union St, Pittsfield, MA 01201	NONE	PC	For its general charitable purposes	5,500
Gotham Chamber Orchestra 401 West 42nd Street, New York, NY 10036	NONE	PC	For its general charitable purposes	500

Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
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a. Paid during the year

Barrington Stage Company 30 Union Street Pittsfield, MA 01201	NONE	PC	For its general charitable purposes	5,500
Gotham Chamber Orchestra 401 West 42nd Street New York, NY 10036	NONE	PC	For its general charitable purposes	-500
Gotham Chamber Orchestra 401 West 42nd Street New York, NY 10036	NONE	PC	For its general charitable purposes	500
Barrington Stage Company 30 Union Street Pittsfield, MA 01201	NONE	PC	For its general charitable purposes	-5,500
Barrington Stage Company 30 Union Street Pittsfield, MA 01201	NONE	PC	For its general charitable purposes	147
Carnegie Hall 881 7th Avenue New York, NY 10019	NONE	PC	For its general charitable purposes	900
New York Athletic Club 180 Central Park South New York, NY 10019	NONE	PC	For its general charitable purposes	5,600
J Street Education Fund P.O Box 66073 Washington, DC, 20035	NONE	PC	For its general charitable purposes	25,000
New York Athletic Club 180 Central Park South New York, NY 10019	NONE	PC	For its general charitable purposes	-5,600

Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
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a. Paid during the year

Sadie Nash Leadership Project 4 West 43rd Street #502 New York, NY 10036	NONE	PC	For its general charitable purposes	500
New York Athletic Club 180 Central Park South New York, NY 10019	NONE	PC	For its general charitable purposes	5,600
The Opportunity Project 30 E. Willow Street Millburn, NJ 07041	NONE	PC	For its general charitable purposes	1,800
Thirteen LLC 825 Eight Avenue New York, NY 10019	NONE	PC	For its general charitable purposes	144
Ensemble for Romantic Century 24 East 82nd Street New York, NY 10028	NONE	PC	For its general charitable purposes	1,500
Ignite Adaptive Sports 2861 Eldora Ski Road Nederland, Co 80466	NONE	PC	For its general charitable purposes	10,000
NJPAC 1 Center Street Newark, NJ 07102	NONE	PC	For its general charitable purposes	3,000
Midwest Academy 27 E. Monroe Street, Suite 1100 Chicago, IL 60603 - 5698	NONE	PC	For its general charitable purposes	1,500
Movement Strategy Center 436 14th Street, #500 Oakland, CA 94612	NONE	PC	For its general charitable purposes	25,000

Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
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a. Paid during the year

NJPAC 1 Center Street Newark, NJ 07102	NONE	PC	For its general charitable purposes	25,000
Jews for Racial and Economic Justice 330 7th Avenue #1901 New York, NY 10001	NONE	PC	For its general charitable purposes	1,080
Montclair Film Festival 8 Hillside Avenue Montclair, NJ 07042	NONE	PC	For its general charitable purposes	1,000
WBAI Radio, 388 Atlantic Avenue, Brooklyn, NY 11217	NONE	PC	For its general charitable purposes	500
WBAI Radio 388 Atlantic Avenue Brooklyn, NY 11217	NONE	PC	For its general charitable purposes	100
The Nation Institute 116 East 16th Street, 8th Floor New York, NY 10003	NONE	PC	For its general charitable purposes	10,000
Mahaiwe Performing Arts Center 14 Castle Street Great Barrington, MA 01230	NONE	PC	For its general charitable purposes	1,000
Jewish Community Center 8500 Jog Road Boynton Beach, FL 33472	NONE	PC	For its general charitable purposes	2,500

Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
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a. Paid during the year

Manhattan Theatre 311 West 43rd Street, 8th Floor New York, NY 10036	NONE	PC	For its general charitable purposes	2,500
Museum of the City of New York 1220 5th Avenue New York, NY 10029	NONE	PC	For its general charitable purposes	100
Lincoln Center International 10 Lincoln Center Plaza New York, NY 10023	NONE	PC	For its general charitable purposes	3,000
Center for Popular Democracy 449 Troutman Street Suite A Brooklyn, NY 11237	NONE	PC	For its general charitable purposes	10,000
NY Communities for Change One MetroTech Center Brooklyn, NY 11201	NONE	PC	For its general charitable purposes	10,000
WXEL TV 3401 S. Congress Avenue Boynton Beach, FL 33426	NONE	PC	For its general charitable purposes	1,000
The Philadelphia School 2501 Lombard Street Philadelphia, PA 19146	NONE	PC	For its general charitable purposes	1,000
Berkshire Theatre Group 111 South Street Pittsfield, MA 01201	NONE	PC	For its general charitable purposes	5,000

Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
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a. Paid during the year

Doctors Without Borders 333 7th Avenue New York, NY 10001-5004	NONE	PC	For its general charitable purposes	1,000
Norton Museum of Art 1451 S Olive Avenue West Palm Beach, FL 33401	NONE	PC	For its general charitable purposes	100
ACLU Foundation of Florida 4500 Biscayne Boulevard, Suite 340 Miami FL, 33137	NONE	PC	For its general charitable purposes	10,000
Lenox Library 18 Main Street Lenox, MA 01240	NONE	PC	For its general charitable purposes	1,000
The Society of the Four Arts 24 Arts Plaza Palm Beach, FL 334800	NONE	PC	For its general charitable purposes	250
Education Law Center 60 Park Place #300 Newark, NJ 07102	NONE	PC	For its general charitable purposes	25,000
ACLU Foundation 4500 Biscayne Boulevard, Suite 340 Miami FL, 33137	NONE	PC	For its general charitable purposes	25,000
Plymouth Meeting Friends School 2150 Butler Pike Plymouth Meeting, PA 19462	NONE	PC	For its general charitable purposes	1,000

Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
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a. Paid during the year

St. Ann's Warehouse 45 Water Street Brooklyn, NY 11201	NONE	PC	For its general charitable purposes	1,800
Central Park Conservancy 14 E 60th Street New York, NY 10022	NONE	PC	For its general charitable purposes	10,000
Jewish Federation of the Berkshires 196 South Street Pittsfield, MA 01201	NONE	PC	For its general charitable purposes	1,000
Common Counsel Foundation 1624 Franklin Street Oakland, CA 94612	NONE	PC	For its general charitable purposes	300,000
MMO Preschool Programs 40 South Fullerton Avenue Montclair, NJ 07042	NONE	PC	For its general charitable purposes	1,000
Norton Museum of Art 1451 S Olive Avenue West Palm Beach, FL 33401	NONE	PC	For its general charitable purposes	4,000
Movement Strategy Center 436 14th Street, #500 Oakland, CA 94612	NONE	PC	For its general charitable purposes	25,000
Proteus Fund 15 Research Drive, Suite B Amherst, MA 01002	NONE	PC	For its general charitable purposes	5,000
Proteus Fund 15 Research Drive, Suite B Amherst, MA 01002	NONE	PC	For its general charitable purposes	10,000

Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
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a. Paid during the year

Alzheimer's Association 225 N. Michigan Avenue, 17th Floor Chicago, IL 60601	NONE	PC	For its general charitable purposes	500
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Federal Supporting Statements**2015 PG01**

Name(s) as shown on return

FEIN

THE SAGNER FAMILY FOUNDATION**22-1711646****Form 990PF - Part II - Line 10(b)**
Investments: Corporate Stock Schedule**Statement #137**

Category	BOY	Book Value	EOY FMV
Fidelity Accounts	11,056,950		
Fidelity 0389		3,574,659	3,095,573
Fidelity 2081		3,812,045	3,717,427
Fidelity 4820		2,491,674	2,286,768
Limited Partnerships		6,335,124	7,479,963
Totals	<u>11,056,950</u>	<u>16,213,502</u>	<u>16,579,731</u>

INVESTMENT REPORT
December 1, 2015 - December 31, 2015



Account # 614-900389
CORPORATION

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY TREASURY MKKT FD DAILY MONEY (FDUXX)	24,771.220	\$1.000	\$24,771.22	not applicable	not applicable		
-7-day yield: 0.01%							
Total Core Account (1% of account holdings)			\$24,771.22	unknown			

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Stock Funds							
TORTOISE MLP & PIPELINE FD INSTL (TORIX)	55,091.418	\$10.070	\$554,770.57	\$674,971.19	-\$120,200.62	\$21,244.35	3.830%
RIVERNORTH/DOUBLE LINE STRATEGIC INC I (RNSIX)	177,549.094	10.200	1,811,000.75	1,937,676.35	-126,675.60	105,572.47	5.830
Total Stock Funds (76% of account holdings)			\$2,365,771.32	\$2,612,647.54	-\$246,876.22	\$126,816.82	

Bond Funds

VAN ECK UNCONSTRAIN EMERGING MKRKT BOND I (EMBLX)	105,071.633	\$6.710	\$705,030.65	\$937,240.52	-\$232,209.87	\$48,227.88	6.840%
Total Bond Funds (23% of account holdings)			\$705,030.65	\$937,240.52	-\$232,209.87	\$48,227.88	
Total Mutual Funds (99% of account holdings)			\$3,070,801.97	\$3,549,888.06	-\$479,086.09	\$175,044.70	
Total Holdings			\$3,095,573.19	\$3,549,888.06	-\$479,086.09	\$175,044.70	



INVESTMENT REPORT
December 1, 2015 - December 31, 2015



Account # 673-722081
CORPORATION

Separate Account Manager: RELATIVE VALUE PARTNERS GROUP, LLC ABSOLUTE RETURN

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY TREASURY MMKT FD DAILY MONEY (FDUXX)	148,213.430	\$1.000	\$148,213.43	not applicable	not applicable	\$14.82	0.010%
-7-day yield: 0.01%							
Total Core Account (4% of account holdings)			\$148,213.43	-		\$14.82	

Exchange Traded Products E (e.g. ETF, ETN)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss
SPDR S&P 500 ETF TRUST UNIT SER 1 S&P (SPY) E	-2,021,000	\$203.870	-\$412,021.27	-\$427,837.82 ^c	\$15,816.55
Total Exchange Traded Products (0% of account holdings)			-\$412,021.27	-\$427,837.82	\$15,816.55

Stocks

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock							
M ALLIANCEBERNSTEIN INCOME FUND COM	10,472,000	\$7.670	\$80,320.24	\$79,666.60 ^c	\$653.64	-	-
ISIN #US01881E1010 SEDOL #2001120 (ACG)							
M BLACKROCK FLOATING RATE INCOME TR COM (BGT)	2,997,000	12.500	37,462.50	37,358.80 ^c	103.70	-	-
M BLACKROCK GLOBAL OPPORTUNITIES EQUITY	2,930,000	12.760	37,386.80	35,888.71 ^c	1,498.09	-	-
TR (BOE)							
M BLACKROCK CREDIT ALL INC TR COM(BTZ)	19,635,000	12.340	242,308.24	248,012.15 ^c	-3,703.91	-	-
M BLACKROCK ENHANCED EQUITY DIVID TR COM (BDJ)	28,676,809	7.610	218,230.51	199,681.88 ^c	18,548.63	-	-
M BLACKROCK ENHANCED GOVT FD INC COM (EGF)	12,067,000	13.650	164,714.55	166,251.35 ^c	-1,536.80	-	-
M BLACKROCK FLOATING RATE INCOME STRATEGIES FD INC COM (FRA)	2,961,000	12.900	38,196.90	36,930.51 ^c	1,266.39	-	-
M BLACKSTONE/GSO SR FLTN RT TRM FD COM	10,568,000	14.850	156,934.80	183,981.90 ^c	-27,047.10	-	-
USD0.001 (BSL)							



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December 1, 2015 - December 31, 2015



Account # 873-722081
CORPORATION

Separate Account Manager: RELATIVE VALUE PARTNERS GROUP, LLC ABSOLUTE RETURN

Holdings (continued)

Stocks (continued)

Description	Quantity	Price Per Unit	Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EA)	Est. Yield (EY)
Common Stock (continued)							
M BLACKROCK MULTI SECTOR INCOME TR COM (BIT)	5,771,000	15.810	91,239.51	100,342.44 ^{cc}	-9,102.93	-	-
M DIVERSIFIED REAL ASSET INCOME FD COM SHS OF BEN INT (DRA)	11,332,000	15.510	175,759.32	200,024.53 ^{cc}	-24,265.31	-	-
M EATON VANCE LTD DURATION INCOME FD (EVV)	13,951,000	12.760	178,014.76	197,479.08 ^{cc}	-19,464.32	-	-
M EATON VANCE SH TM DR DIVR INCM COM ISIN #US27828V1044 SEDOL #80BC1K6 (EVG)	4,178,000	13.410	56,026.98	62,712.36 ^{cc}	-6,685.38	-	-
M EATON VANCE RISK MNGD DIV EQTY COM ISIN #US27828G1087 SEDOL #B23K5C7 (ETJ)	19,134,492	10.180	194,466.43	189,126.07 ^{cc}	5,280.36	-	-
M LIBERTY ALL STAR EQUITY FD SH BEN INT ISIN #US5301581048 SEDOL #2515212 (USA)	8,411,000	5.350	44,998.85	26,754.41 ^{cc}	18,244.44	-	-
M FCS CHARTER INCOME TRUST SH BEN INT (MCR)	18,690,000	7.620	142,417.80	169,211.16 ^{cc}	-26,793.36	-	-
M FCS CHARTER INCOME TRUST SH BEN INT (MCR)	5,613,000	7.620	42,771.06	50,135.62 ^{cc}	-7,364.56	-	-
M FCS GOVT MKTS INCOME TR SH BEN INT (MGF)	23,801,000	5.300	125,085.30	129,573.84 ^{cc}	-4,488.54	-	-
M FCS GOVT MKTS INCOME TR SH BEN INT (MGF)	13,053,000	5.300	69,180.90	71,860.15 ^{cc}	-2,679.25	-	-
M NUVEEN SR INCOME FD COM(NSL)	18,579,000	5.770	107,200.83	123,421.53 ^{cc}	-16,220.70	-	-
M NUVEEN MTG OPPORTUNITY TERM FD COM (JLS)	7,938,000	22.710	180,271.98	179,166.80 ^{cc}	1,105.18	-	-
M NUVEEN MORTGAGE OPPORTUNITY TRM FD2	3,522,000	22.290	78,505.38	76,821.32 ^{cc}	1,684.06	-	-
COM USD0.01 (JMT)							
M NUVEEN MULTI MKT INCOME FD COM ISIN #US67075J1079 SEDOL #8Q719H7 (JMM)	11,321,000	7.100	80,379.10	86,092.24 ^{cc}	-5,713.14	-	-
M ROYCE VALUE TR INC COM ISIN #US7809101055 SEDOL #2756107 (RVT)	7,194,000	11.770	84,673.38	80,401.08 ^{cc}	4,272.30	-	-
M SPECIAL OPPORTUNITIES FD INC COM ISIN #US84741T1043 SEDOL #2612210 (SPE)	11,490,000	13.200	151,668.00	178,566.35 ^{cc}	-27,918.35	-	-
TCW STRATEGIC INCOME FUND INC COM ISIN #US873401043 SEDOL #2868411 (TSI)	24,009,000	5.270	126,527.43	129,424.68 ^{cc}	-2,897.23	-	-
M TCW STRATEGIC INCOME FUND INC COM ISIN #US873401043 SEDOL #2868411 (TSI)	7,499,000	5.270	39,519.73	40,866.83 ^{cc}	-1,347.10	-	-
M TRI CONTINENTAL CORP COM(TY)	7,327,000	20.020	146,686.54	106,378.05 ^{cc}	40,308.49	-	-



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Account # 673-722081
CORPORATION

Holdings (continued)

Separate Account Manager: RELATIVE VALUE PARTNERS GROUP, LLC ABSOLUTE RETURN

Stocks (continued)	Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)								
M WESTERN ASSET VAR RT STRG FD COM	ISIN #US9576671088 SEDOL #803P2X8 (GFY)	7,558,000	15.830	119,843.14	129,258.91 ^c	-9,615.77	-	-
M ZWEIG TOTAL RETURN FUND INC COM	USD0 001 (ZTR)	13,898,000	12.180	169,277.84	178,383.48 ^c	-9,105.64	-	-
Total Common Stock (91% of account holdings)				\$3,379,808.60	\$3,452,792.91	-\$112,984.31	-	-
Preferred Stock								
M GABIELLI GLOBL UTRL & INCOME TR PFD A	PUTT CAL (GLUPRA)	2,900,000	\$51.120	\$148,248.00	\$146,191.33 ^c	\$2,056.67	-	-
M KAYNE ANDERSON MLP INVT CO	MANDATORY REDEEMABLE PFD SHS LIQUIDATION PREF CL E 4.25% 04/01/2018 (KYNPRE)	728,000	25.300	18,418.40	18,171.72 ^c	246.68	-	-
M KAYNE ANDERSON MLP INVT CO	MANDATORY REDEEMABLE PFD SHS LIQUIDATION PREF CL E 4.25% 04/01/2019 (KYNPRE)	727,000	25.300	18,393.10	18,148.75 ^c	244.35	-	-
Total Preferred Stock (5% of account holdings)				\$185,059.50	\$182,509.80	\$2,549.70	-	-
Total Stocks (96% of account holdings)				\$3,564,868.10	\$3,635,302.71	-\$110,434.61	-	-
Total Holdings								
	Credit Balance			\$3,301,060.26	\$3,247,464.85 ^f	\$59,615.06	\$14.82	
	Short Balance			181.89				
	Net Account Value			416,184.53				
				\$3,717,426.68				

All positions held in cash account unless otherwise indicated.

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details. Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



INVESTMENT REPORT
December 1, 2015 - December 31, 2015



Account # 676-454820
CORPORATION

Separate Account Manager: ADVISOR PARTNERS, LLC GLOBAL

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY TREASURY MKKT FD DAILY MONEY (FDUXX)	2,215.540	\$1,000	\$2,215.54	not applicable	not applicable	-	-
-7-day yield: 0.01%							
Total Core Account (0% of account holdings)			\$2,215.54	-	-	-	-

Stocks

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock							
ANHEUSER-BUSCH INBEV NPV(AHBF)	98,000	\$124.273	\$12,178.73	\$11,969.80	\$208.93	-	-
ALLIANZ SE NPV(REGD) (VINKULIERT(ALZF))	88,000	176.400	11,995.20	10,998.12	998.08	-	-
BAYER AG NPV (REGD)(BAYZF)	81,000	124.850	10,112.85	11,802.71	-1,789.86	-	-
DEUTSCHE TELEKOM AG NPV(REGD)	605,000	17.870	10,811.35	10,563.08	248.27	-	-
(OTEGF)						-	-
FRESENIUS SE & CO KG AA(FSNUF)	187,000	70.880	11,836.96	10,578.55	1,258.41	-	-
SAP SE ORD NPV(SAPGF)	142,000	80.270	11,398.34	10,561.76	836.58	-	-
SIEMENS AG NPV(REGD)(SMAWF)	185,000	98.750	17,888.75	19,822.23	-2,023.48	-	-
IBERDROLA SA EUR0.75(IBDSF)	1,780,000	7.115	12,665.17	12,496.76	168.41	-	-
AXA EUR2.28(AXAHF)	429,000	27.407	11,767.75	10,987.31	770.44	-	-
BNP PARIBAS EUR2(BNPQF)	179,000	58.737	10,156.00	11,280.84	-1,134.84	-	-
ESSILOR INTERNATIONAL L EUR0.10(ESLOF)	85,000	124.979	10,623.20	10,494.00	129.20	-	-
SANOFI EUR2(SNRF)	112,000	85.383	9,562.92	11,354.01	-1,791.09	-	-
LVNH MOET HENNESSY V JUTON SE	67,000	157.405	10,546.13	12,452.48	-1,906.35	-	-
EUR0.30 (LVMHF)						-	-
MICHELIN(CIE GLE DES ETABL.) EUR2	110,000	95.486	10,503.43	12,642.05	-2,138.62	-	-
(MGDDF)						-	-
RENAULT SA EUR3.81(RNSDF)	127,000	100.624	12,779.24	13,627.18	-847.92	-	-
SCHNEIDER ELECTRIC E UR4.00(SBGSF)	154,000	57.096	8,792.77	11,361.19	-2,568.42	-	-
TOTAL SA EUR2.5(TTFNF)	228,000	44.826	10,220.37	11,676.04	-1,455.67	-	-
ARM HOLDINGS PLC ORD GBP0.0005	606,000	15.314	9,280.18	10,685.76	-1,405.58	-	-
(ARMHF)						-	-
ASTRAZENECA ORD USD0.25(AZNCF)	181,000	68.043	10,954.86	10,802.72	152.14	-	-
BG GROUP ORD GBP0.10(BRGXF)	610,000	14.518	8,855.93	10,680.88	-1,804.95	-	-



INVESTMENT REPORT
December 1, 2015 - December 31, 2015



Account # 676-454820
CORPORATION
Separate Account Manager: ADVISOR PARTNERS, LLC GLOBAL

Holdings (continued)

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
BP ORD USD0.25(BPAQF)	1,129,000	5.218	5,890.68	7,895.69	-2,005.01	-	-
BRITISH AMERICAN TOB ACCO ORD GBP0.25 (BTAF)	348,000	55.581	19,342.11	18,736.56	605.55	-	-
M DELPHI AUTOMOTIVE PLC COM USD0.01 (DLPH)	119,000	85.730	10,201.87	10,526.73	-324.86	119.00	1.170
M EATON CORP PLC COM(ETN)	145,000	52.040	7,545.80	10,522.84	-2,976.84	319.00	4.230
GLAXOSMITHKLINE ORD GBP0.25(GLAXF)	488,000	20.237	9,875.48	10,662.77	-787.29	-	-
DIAGE ORD GBP0.28 1 01/10(OGCAF)	407,000	27.363	11,136.72	12,167.09	-1,030.37	-	-
HSBC HOLDINGS PLC OR D USD0.50(HBCYF)	1,371,000	7.903	10,835.08	13,120.14	-2,285.06	-	-
IMPERIAL TOBACCO GRO UP GBP0.10 (ITYBF)	258,000	52.861	13,638.25	13,123.88	514.39	-	-
NATIONAL GRID ORD GB P0.11395(INGGTF)	790,000	13.818	10,916.07	10,615.28	300.79	-	-
PRUDENTIAL GBP0.05(PUKPF)	453,000	22.565	10,222.13	11,406.66	-1,184.53	-	-
RECKITT BENCKISER GR OUP PLC ORD GBP0.10(RBGPFF)	155,000	92.576	14,349.23	13,915.73	433.50	-	-
RIO TINTO ORD GBP0.1 0(RTPPF)	274,000	29.176	7,984.18	12,203.04	-4,208.86	-	-
ROLLS ROYCE HLDGS C REDEMPTION OPTION	75,843,000	-	unavailable	unknown	unknown	-	-
ROLLS ROYCE HOLDINGS ORD GBP0.20 (RYCEF)	816,000	8.475	6,915.54	12,636.79	-5,721.25	-	-
ROYAL DUTCH SHELL OR D EURO.07 (RYDBF)	358,000	22.742	8,141.74	10,843.95	-2,702.21	-	-
SHIRE ORD GBP0.05(SHPGF)	128,000	89.244	8,853.21	10,631.56	-1,768.35	-	-
TENCENT HLDGS LIMITE D HKD0.00002 (TCTZF)	900,000	19.677	17,709.33	17,981.64	-272.31	-	-
UNILEVER PLC ORD GBP 0.03111(UNLYF)	276,000	43.134	11,904.90	12,287.68	-382.78	-	-
VODAFONE GROUP ORD U SD0.2093238(POSTVODPF)	2,763,000	3.257	8,999.97	10,228.83	-1,228.86	-	-
WOLSELEY PLC SHS GBP 0.108030303 (WOSCF)	192,000	54.402	10,445.12	12,501.04	-2,055.92	-	-
ABB LTD CHF1.03 (REG D)(ABLFZ)	737,000	17.800	13,118.60	16,819.41	-3,700.81	-	-
NESTLE SA CHF0.10(REG D)(NSRGF)	227,000	73.890	16,773.03	16,987.41	-214.38	-	-
NOVARTIS AG CHF0.50 (REGD)(NVSEF)	171,000	87.010	14,878.71	17,587.42	-2,708.71	-	-
ROCHE HOLDINGS AG GE NUSSCHEINE NPV (RHHVF)	44,000	274.050	12,058.20	12,980.02	-921.82	-	-
SYNGENTA CHF0.10(REG D)(SYENF)	45,000	390.000	17,550.00	19,408.34	-1,858.34	-	-



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Account # 678-454820
CORPORATION
Separate Account Manager: ADVISOR PARTNERS, LLC GLOBAL

Holdings (continued)

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
ZURICH INSURANCE GRO UP AG CHF0.10 (ZFSVF)	35,000	256.700	8,984.50	10,965.45	-1,980.95	-	-
ASTELLAS PHARMA NPV(ALPMF)	700,000	14.020	9,814.00	10,075.32	-261.32	-	-
CANON INC NPV(CAJFF)	300,000	30.000	9,000.00	10,187.66	-1,187.66	-	-
DENSO CORP NPV(DNZOF)	300,000	47.840	14,352.00	15,051.60	-699.60	-	-
FUJIFILM HOLDINGS CO RPORTATION NPV (FUJIF)	300,000	41.530	12,459.00	11,283.00	1,176.00	-	-
HITACHI NPV(MTHIF)	2,000,000	5.650	11,300.00	13,627.37	-2,327.37	-	-
KYOCERA CORP NPV(KYOCF)	300,000	47.001	14,100.34	16,015.15	-1,914.81	-	-
MITSUBISHI CORP NPV(MSBHF)	600,000	16.540	9,924.00	13,642.30	-3,718.30	-	-
MITSUBISHI UFJ FINANCIAL GROUP INC NPV (MBFJF)	2,000,000	8.110	12,220.00	14,488.72	-2,268.72	-	-
MIZUHO FINANCIAL GRO UP NPV(MZHOFF)	6,200,000	2.024	12,549.98	13,274.40	-724.42	-	-
MURATA MANUFACTURING CO NPV(MRAAF)	100,000	144.700	14,470.00	15,512.29	-1,042.29	-	-
NINTENDO CO LTD NPV(NTDOF)	100,000	137.150	13,715.00	16,489.61	-2,774.61	-	-
NIIPPON TEL & TEL CORP NPV(NIPPXF)	800,000	37.580	22,548.00	21,331.85	1,216.35	-	-
SOFTBANK GROUP CORP NPV(SFTBF)	200,000	50.340	10,068.00	11,813.84	-1,745.84	-	-
SUMITOMO MITSUI FINANCIAL GROUP INC NPV(SMFNF)	300,000	37.750	11,325.00	13,453.00	-2,128.00	-	-
TOKIO MARINE HOLDING S INC NPV(TKOMF)	300,000	38.690	11,607.00	12,091.63	-484.63	-	-
TOYOTA MOTOR CORP NP V(TOYOF)	300,000	61.450	18,435.00	20,159.86	-1,723.86	-	-
NOVO-NORDISK AS DIKK0.2 SER B(NONOF)	222,000	57.350	12,731.70	12,894.41	-162.71	-	-
AIRBUS GROUP N V SHS(EADSF)	153,000	67.351	10,304.64	10,488.48	-183.84	-	-
ASML HOLDING NV EUR0.08 (POST SPLIT) (ASMLF)	113,000	89.674	10,133.17	12,445.97	-2,312.80	-	-
LYONDELLBASELL INDUSTRIES N V COM USD0.01 CLASS A (LYB)	101,000	88.900	8,778.90	10,539.34	-1,762.44	315.12	3.580
AUSTRALIA & NEW ZEAL AND BANK GROUP (ANEWF)	435,000	20.320	8,839.41	10,638.57	-1,799.16	-	-
COMMONWEALTH BANK OF AUSTRALIA ORD NPV(CBAUF)	330,000	82.227	20,535.03	20,696.34	-161.31	-	-
CSL ORD NPV(CMXHF)	152,000	76.618	11,645.98	10,568.70	1,077.28	-	-
NATIONAL AUSTRALIA BANK NPV(NAUBF)	425,000	21.972	9,336.10	10,743.32	-1,405.22	-	-
WESTPAC BANKING CORPORATION NPV (WEBNF)	449,000	24.417	10,963.04	10,856.32	0.72	-	-
ATLANTIA SPA EUR1(ATASF)	414,000	26.614	11,018.34	10,500.03	518.31	-	-

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Account # 676-454820
CORPORATION
Separate Account Manager: ADVISOR PARTNERS, LLC GLOBAL

Holdings (continued)

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
ENI SPA NPV(EIPAF)	568,000	14.750	8,378.00	10,466.55	-2,088.55	-	-
INTESA SANPAOLO S.P.A. EURO.52(ITSF)	3,147,000	3.330	10,479.51	11,794.20	-1,314.69	-	-
ERICSSON (LM) TEL SE K2.50 SER B(ERIXF)	917,000	9.600	8,803.20	10,500.73	-1,697.53	-	-
NORDEA BANK AB ORD N P(NRDEF)	894,000	11.087	9,893.74	11,757.03	-1,863.29	-	-
NOKIA OYJ NPV(NOKBF)	1,443,000	7.178	10,357.85	10,539.07	-181.22	-	-
AIA GROUP LIMITED US D1.00(AAIGF)	2,000,000	6.013	12,025.57	12,941.28	-915.71	-	-
CHINA MOBILE LTD NPV(CHLKF)	1,500,000	11.290	16,935.16	19,874.94	-2,738.78	-	-
ROYAL DUTCH SHELL SH S EURO.07 (DUTCH	380,000	22.492	8,546.85	11,375.81	-2,828.96	-	-
M AFLAC INC(AFL)	168,000	59.900	10,063.20	10,511.74	-448.54	275.52	2.740
M AT&T INC COM ISIN #US00206R1023	573,000	34.410	19,718.93	19,814.96	-196.03	1,100.16	5.580
SEDOL #2831811 (I)							
M AETNA INC NEW COM(AET)	89,000	108.120	9,622.68	10,523.36	-900.68	89.00	0.920
M AIR PRODUCTS & CHEM(APO)	72,000	130.110	9,367.92	10,510.56	-1,142.64	233.28	2.490
M ALEXION PHARM INC.(ALXN)	63,000	190.750	12,017.25	10,683.37	1,353.88	-	-
M ALLSTATE CORP(ALL)	167,000	82.090	9,748.13	10,514.27	-766.14	188.40	1.930
M ALPHABET INC CAP STK CL C(GOOG)	39,000	758.880	29,596.32	20,998.43	8,599.89	-	-
M ALPHABET INC CAP STK CL A(GOGL)	25,000	778.010	19,450.25	13,854.50	5,595.75	-	-
M AMAZON.COM INC (AMZN)	29,000	675.890	19,600.81	12,626.55	7,074.26	-	-
M AMBEV SA SPONSORED ADR	1,742,000	4.460	7,769.32	10,538.93	-2,769.61	554.94	7.140
ISIN #US02318V1035 SEDOL #BG804F8							
M AMERICAN AIRLINES GROUP INC COM USD1	259,000	42.350	10,968.65	10,559.40	409.25	103.60	0.940
(AAV)							
M AMERICAN ELEC PWR CO(AEP)	194,000	58.270	11,304.38	10,481.82	822.56	434.56	3.840
M ANTHEM INC COM ISIN #US0367521038	64,000	139.440	8,924.16	10,526.71	-1,602.55	160.00	1.790
SEDOL #BSPHGL4 (ANTM)							
M APPLE INC(AAPL)	504,000	105.260	53,051.04	65,076.43	-12,025.39	1,048.32	1.980
M ARCHER DANIELS MIDLAND(AOM)	202,000	36.680	7,409.36	10,564.58	-3,155.22	226.24	3.050
AUTOZONE INC NEV(AZO)	13,000	741.910	9,644.83	9,425.49	219.34	-	-
M BB & T CORP(BBT)	256,000	37.810	9,679.36	10,542.05	-862.69	276.48	2.860
M BAKER HUGHES INC(BHI)	161,000	46.150	7,430.15	10,467.52	-3,037.37	109.48	1.470
M BANK OF AMERICA CORP(BAC)	852,000	18.830	14,339.16	15,025.53	-686.37	170.40	1.190
BANK OF MONTREAL COM NPV(BMO)	171,000	56.420	9,647.82	10,458.98	-811.16	-	-
BANK OF NOVA SCOTIA COM NPV(BNS)	193,000	40.440	7,804.92	10,434.63	-2,629.71	-	-

MR,CE,BBPTLMBBBHCLV,BBJS,20151231



INVESTMENT REPORT
December 1, 2015 - December 31, 2015



Account # 676-454820
CORPORATION

Separate Account Manager: ADVISOR PARTNERS, LLC GLOBAL

Holdings (continued)

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
M BERKSHIRE HATHAWAY INC DEL CL B NEW (BRKB)	177,000	132.040	23,371.08	24,907.42	-1,536.34	-	-
M BIOGEN INC COM ISIN #US09062X1037 (BRKB)	27,000	306.350	8,271.45	10,499.49	-2,228.04	-	-
M BOSTON SCIENTIFIC CORP (BSX)	593,000	18.440	10,934.92	10,535.07	398.85	-	-
M CBS CORP NEW CL B (CBS)	176,000	47.130	8,294.88	10,479.02	-2,184.14	105.60	1.270
M CIGNA CORPORATION COM	75,000	148.330	10,974.75	10,489.49	485.26	-	-
ISIN #US125081092 SEDOL #2196479 (CI)							
M CME GROUP INC (CME)	107,000	90.600	9,694.20	10,537.36	-843.16	214.00	2.210
M C S X CORP (CSX)	310,000	25.950	8,044.50	10,527.57	-2,483.07	223.20	2.770
M CAPITAL ONE FINANCIAL CORP (COF)	121,000	72.180	8,733.78	10,520.94	-1,787.16	193.60	2.220
M CARDINAL HEALTH INC (CAH)	118,000	89.270	10,533.86	10,471.31	62.55	182.66	1.730
M CHEVRON CORP NEW (CVX)	228,000	89.960	20,330.96	23,014.71	-2,683.75	967.28	4.760
M CITIGROUP INC COM NEW (C)	228,000	51.750	11,799.00	13,013.74	-1,214.74	45.60	0.390
M COCA COLA CO (KO)	371,000	42.960	15,938.16	14,992.07	946.09	489.72	3.070
M COMCAST CORP NEW CL A (CMCSA)	309,000	56.430	17,436.87	18,045.57	-608.70	309.00	1.770
M COSTCO WHOLESALE CORP (COST)	75,000	161.500	12,112.50	10,464.75	1,647.75	120.00	0.990
M CUMMINS INC (CMI)	77,000	88.010	6,776.77	10,568.24	-3,791.47	300.30	4.430
M DEERE & COMPANY (DE)	113,000	76.270	8,618.51	10,511.25	-1,892.74	271.20	3.150
M DELTA AIR LINES INC DEL COM NEW (DAL)	256,000	50.680	12,978.84	10,531.84	2,444.80	138.24	1.070
M DISNEY WALT CO (DIS)	163,000	105.680	17,128.04	17,939.76	-811.72	231.48	1.350
M DISCOVER FINL SVCS (DFS)	179,000	53.620	9,597.98	10,521.62	-923.64	200.48	2.090
M DOLLAR GEN CORP NEW COM (DG)	136,000	71.870	9,774.32	10,480.16	-705.84	119.68	1.220
M ECOLAB INC (ECL)	91,000	114.380	10,408.58	10,535.07	-126.49	127.40	1.220
M EMERSON ELECTRIC CO (EMR)	176,000	47.830	8,418.08	10,530.06	-2,111.98	334.40	3.970
M EXELON CORP (EXC)	308,000	27.770	8,553.16	10,551.56	-1,998.40	381.92	4.470
M EXXON MOBIL CORP (XOM)	418,000	77.950	32,427.20	35,458.80	-3,031.60	1,214.72	3.750
M FACEBOOK INC COM USD.000006 CL A (FB)	152,000	104.660	15,908.32	12,547.58	3,360.74	-	-
M FORD MTR CO DEL COM (F)	689,000	14.090	9,848.81	10,530.44	-681.53	419.40	4.260
M GENERAL ELECTRIC CO (GE)	1,048,000	31.150	32,645.20	29,008.54	3,636.66	964.16	2.950
M GENERAL MILLS INC (GIS)	180,000	57.660	10,355.40	10,485.15	-129.75	334.40	3.050
M GENERAL MTRS CO COM ISIN #US37M5V1008	296,000	34.010	10,066.96	10,543.49	-476.53	426.24	4.230
SEDOL #B3SM78 (GM)							
M GILEAD SCIENCES INC (GILD)	140,000	101.190	14,186.80	16,490.59	-2,323.99	240.80	1.700



INVESTMENT REPORT
December 1, 2015 - December 31, 2015



Account # 676-454820
CORPORATION
Separate Account Manager: ADVISOR PARTNERS, LLC GLOBAL

Holdings (continued)

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
M HCA HLDGS INC COM USD0.01(HCA)	127,000	67.630	8,589.01	10,507.66	-1,978.65	-	-
M HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO (HAL)	227,000	34.040	7,727.08	10,519.16	-2,792.08	163.44	2.120
HOME DEPOT INC COM ISIN #US4370761029 SEDOL #2434209 (HD)	90,000	132.250	11,902.50	10,340.99	1,561.51	212.40	1.780
M HUMANA INC (HUM)	49,000	178.510	8,746.99	10,482.48	-1,715.49	56.84	0.650
M ILLINOIS TOOL WORKS (ITW)	111,000	92.680	10,297.48	10,506.14	-218.66	244.20	2.370
M INTEL CORP (INTC)	468,000	34.450	16,053.70	14,907.29	1,146.41	447.36	2.790
M INTERCONTINENTAL EXCHANGE INC COM USD0.01 (ICE)	44,000	256.280	11,275.44	10,563.52	711.92	132.00	1.170
M INTL BUSINESS MACH (IBM)	106,000	137.620	14,587.72	17,935.19	-3,347.47	551.20	3.780
M INTL PAPER CO (IP)	208,000	37.700	7,768.20	10,503.94	-2,737.74	362.56	4.670
M ITAU UNIBANCO HOLDINGS S.A. ADR EACH REPR 1 PRF NPV (ITUB)	1,060,000	6.510	6,900.60	10,464.99	-3,564.39	198.78	2.880
M JPMORGAN CHASE & CO (JPM)	329,000	66.030	21,723.87	22,469.68	-745.81	579.04	2.670
M JOHNSON & JOHNSON (JNJ)	219,000	102.720	22,495.68	21,708.27	787.41	657.00	2.920
M JOHNSON CTLS INC (JCI)	193,000	39.490	7,621.57	10,409.46	-2,787.89	223.88	2.940
M KIMBERLY CLARK CORP (KMB)	98,000	127.300	12,475.40	10,485.01	1,990.39	344.96	2.770
M KRAFT HEINZ CO COM (KHC)	124,000	72.760	9,022.24	9,007.88	14.26	285.20	3.160
M MACYS INC COM ISIN #US55816P1049 SEDOL #2345022 (M)	152,000	34.980	5,316.96	10,481.16	-5,164.20	218.88	4.120
M MARATHON PETROLEUM CORP COM USD0.01 (MPC)	208,000	51.840	10,782.72	10,587.19	195.53	266.24	2.470
M MCGRAW HILL FINL INC COM (MHFI)	102,000	98.580	10,055.16	10,562.09	-506.93	134.64	1.340
M MERCK & CO INC NEW COM (MRK)	286,000	52.820	15,106.52	17,039.85	-1,933.33	526.24	3.480
M MICROSOFT CORP (MSFT)	880,000	55.480	47,712.80	40,247.91	7,464.89	1,238.40	2.800
M NETELIX COM INC COM (NFLX)	105,000	114.360	12,009.90	10,129.95	1,879.95	-	-
M NORFOLK SOUTHERN CRP (NSC)	116,000	84.590	9,812.44	10,514.23	-701.79	273.76	2.790
M NORTHROP GRUMMAN CORP HOLDING CO (NOC)	68,000	188.810	12,461.46	10,472.88	1,988.58	211.20	1.690
M OCCIDENTAL PETROLEUM CORP (OXY)	134,000	67.610	9,059.74	10,553.33	-1,493.59	402.00	4.440
M PG & E CORP (PCG)	207,000	53.190	11,010.33	10,459.71	550.62	376.74	3.420
M PPG INDUSTRIES (PPG)	90,000	88.820	8,993.80	10,463.85	-1,570.05	129.60	1.460
M PEPSICO INC (PEP)	100,000	99.920	9,992.00	9,816.99	175.01	281.00	2.810
M PFIZER INC (PFE)	538,000	32.280	17,302.08	18,422.11	-1,120.03	643.20	3.720



INVESTMENT REPORT
December 1, 2015 - December 31, 2015



Account # 676-454820
CORPORATION
Separate Account Manager: ADVISOR PARTNERS, LLC GLOBAL

Holdings (continued)

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (Est)	Est. Yield (EY)
Common Stock (continued)							
POTASH CORP OF SASKA TCHEWAN COM NPV (POT)	375,000	17.120	6,420.00	11,523.55	-5,103.55	570.00	8.880
M PRAXAIR INC (PX)	86,000	102.400	8,808.40	10,581.43	-1,775.03	245.96	2.790
M PRECISION CASTPARTS CORP (PCP)	50,000	232.010	11,600.50	10,446.00	1,154.50	-	-
M PROCTER & GAMBLE CO (PG)	251,000	79.410	19,931.91	19,984.51	-32.60	685.55	3.340
M PUBLIC SERVICE ENTERPRISE GROUP INC (PEG)	260,000	38.690	10,059.40	10,511.77	-452.37	405.60	4.030
M RAYTHEON CO COM NEW (RTN)	104,000	124.530	12,951.12	10,503.99	2,447.13	278.72	2.150
M REGENERON PHARMACEUTICALS (REGN)	21,000	542.870	11,400.27	10,715.88	684.39	-	-
M REYNOLDS AMERN INC (RAI)	84,000	46.150	3,876.60	3,030.30	846.30	120.96	3.120
ROYAL BANK OF CANADA COM NPV (RY)	278,000	53.580	14,948.82	17,788.60	-2,839.78	-	-
M SCHWAB CHARLES CORP NEW (SCHW)	315,000	32.930	10,372.85	10,558.77	-185.92	75.60	0.730
M SEMPRA ENERGY (SRE)	101,000	94.010	9,495.01	10,455.51	-960.50	282.80	2.980
M SHERWIN WILLIAMS CO (SHW)	37,000	259.600	9,605.20	10,447.69	-842.49	99.16	1.030
M SOUTHWEST AIRLINS CO (LUV)	301,000	43.060	12,961.06	10,407.08	2,553.98	90.30	0.700
M STARBUCKS CORP (SBUX)	199,000	60.030	11,945.97	10,513.15	1,432.82	159.20	1.330
M STATE STR CORP COM ISIN #US8574771031 SEDOL #2842040 (STT)	130,000	68.360	8,828.80	10,505.29	-1,676.49	176.80	2.050
M SUNCOR ENERGY COM NP V (SU)	355,000	25.800	9,159.00	10,509.11	-1,350.11	-	-
M SYSCO CORP (SY)	282,000	41.000	11,562.00	10,532.67	1,029.33	349.68	3.020
M TJX COS INC NEW COM ISIN #US8725401090 SEDOL #2888301 (TJX)	160,000	70.910	11,345.60	10,481.09	864.51	134.40	1.180
M TARGET CORP COM ISIN #US87612E1064 SEDOL #2259101 (TGT)	132,000	72.610	9,584.52	10,515.11	-930.59	285.68	3.080
TELEFONICA SA EUR1 (TEFOF)	746,000	11.118	8,294.24	10,596.22	-2,303.98	-	-
M TIME WARNER CABLE INC COM (TWC)	59,000	185.590	10,949.81	10,575.16	374.65	177.00	1.620
M TRAVELERS COS INC COM (TRV)	108,000	112.860	11,963.16	10,534.28	1,428.88	258.64	2.160
M V F CORP (VFC)	150,000	62.250	9,337.50	10,531.49	-1,193.99	222.00	2.380
M VERIZON COMMUNICATIONS (VZ)	299,000	48.220	13,819.78	14,190.51	-370.73	675.74	4.890
M VIACOM INC NEW CL B ISIN #US92553P2011 SEDOL #B0SRLE4 (VIAB)	156,000	41.180	6,420.88	10,522.18	-4,101.22	249.60	3.890
M WAL-MART STORES INC COM ISIN #US9311421039 SEDOL #2835921 (WMT)	149,000	61.300	9,133.70	10,860.60	-1,726.90	292.04	3.200
M WALGREENS BOOTS ALLIANCE INC COM ISIN #US9314271084 SEDOL #8TN1Y44 (WBA)	123,000	85.155	10,474.06	10,538.63	-64.57	177.12	1.690



INVESTMENT REPORT
December 1, 2015 - December 31, 2015



Account # 676-454820
CORPORATION
Separate Account Manager: ADVISOR PARTNERS, LLC GLOBAL

Holdings (continued)

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
M WELLS FARGO & CO NEW(WFC)	436,000	54.360	23,700.96	24,974.04	-1,273.08	654.00	2.760
M YUM BRANDS INC(YUM)	115,000	73.050	8,400.75	10,535.29	-2,135.54	211.60	2.520
Total Common Stock (97% of account holdings)			\$2,284,551.75	\$2,436,122.05	-\$151,570.30	\$30,307.87	
Total Stocks (97% of account holdings)			\$2,284,551.75	\$2,436,122.05	-\$151,570.30	\$30,307.87	

Other

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Other							
AUSTRALIAN DOLLAR(AUD)	2,370,620	\$0.728	\$1,724.74	unknown	unknown	-	-
CANADIAN DOLLAR(CAD)	3,214,210	0.720	2,313.88	unknown	unknown	-	-
SWISS FRANG (CHF)	1,624,070	0.999	1,622.45	unknown	unknown	-	-
DANISH KRONE(DKK)	883,060	0.145	128.54	unknown	unknown	-	-
EURO (EUR)	881,810	1.086	957.91	unknown	unknown	-	-
UNIBAIL-RODAMCO SE O RD SHS(UNBLF)	44,000	254.629	11,203.66	11,372.75	-169.09	-	-
POUND STERLING(GBP)	3,283,480	1.474	4,839.52	unknown	unknown	-	-
HONG KONG DOLLAR(HKD)	3,535,860	0.129	458.23	unknown	unknown	-	-
JAPANESE YEN(JPY)	487,817,000	0.008	4,055.17	unknown	unknown	-	-
SWEDISH KRONA(SEK)	3,800,850	0.119	450.84	unknown	unknown	-	-
M AMERICAN TOWER CORPORATION ISIN #US03027X1000 SEDOL #B7FBFL2 (AMT)	113,000	96.950	10,955.35	10,508.00	446.35	221.48	2.020
M CROWN CASTLE INTL CORP NEW COM ISIN #US22822V1017 SEDOL #BTGQCX1 (CCI)	127,000	86.450	10,979.15	10,455.40	523.75	571.50	5.210
M EQUITY RESIDENTIAL(EOR)	148,000	81.590	12,075.32	10,507.99	1,567.33	327.08	2.710





Account # 614-900389
CORPORATION

Holdings (continued)

Assets Held Away

Fidelity is not able to verify the existence of these Assets Held Away or the accuracy or timeliness of the prices reported for these Assets Held Away. Prices shown do not necessarily reflect the actual market prices. The Assets Held Away are not part of your brokerage account at Fidelity and therefore any SIPC protection afforded your account through Fidelity does not cover them.

Description	Quantity	Price Per Unit	Total Market Value	Cost Basis	Unrealized Gain/Loss
Limited Partnerships					
DB ENERGY SELECT FUND INTL LIMITED PARTNERSHIP	1,732.17	\$99.95	\$173,135.58	unknown	unknown
HIGHBROOK INCOME PROPERTY FUND II LP-C	248.33	780.88	193,912.58	unknown	unknown
HILLVIEW GLOBAL ALPHA OFFSHORE FUND LTD	15,210.84	145.68	2,215,914.58	unknown	unknown
LL MORTGAGE FUND, LP	2,190.78	1,208.01	2,646,479.55	unknown	unknown
MILESTONE VENTURE PARTNERS IV LP	141.50	898.83	126,898.95	unknown	unknown
MILESTONE VENTURE PARTNERS III LP	1,671.60	179.78	300,480.13	unknown	unknown
PERMIT CAPITAL MORTGAGE FUND SERIES II-C	23.19	2,375.02	55,086.27	unknown	unknown
PS INSTITUTIONAL OFFSHORE FUND, LP	1,112.29	1,011.61	1,125,207.73	unknown	unknown
Total Limited Partnerships			\$6,837,115.37	unknown	
Miscellaneous Assets					
CRP EXEMPT INVESTORS LLC	480.39	\$1,214.06	\$583,938.37	unknown	unknown
OSAGE UNIVERSITY PARTNERS II, LP	101.80	824.25	83,909.07	unknown	unknown
Total Miscellaneous Assets			\$642,847.44	unknown	
Total Assets Held Away			\$7,479,962.81	unknown	

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details. Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

EAI Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EY is calculated by dividing the & EY current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment; it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be higher or lower. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security. For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.

All positions held in cash account unless otherwise indicated.

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable



Federal Supporting Statements

2015

PG01

Your Social Security Number

22-1711646

Name(s) as shown on return

THE SAGNER FAMILY FOUNDATION

Statement #103-

Form 990PF - Part I - Line 23 - Other Expenses Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Investment advisor fees	87,116	87,116	0	0
Travel & meeting expenses	1,988	1,988	0	0
Office expenses	2,922	2,922	0	0
Interest - Fidelity	575	575	0	0
Totals	92,601	92,601	0	0

PG01

Statement #107-

Form 990PF - Part I - Line 16(a) - Legal Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Legal/Tax prep fees	9,083	9,083	0	0
Totals	9,083	9,083	0	0

Federal Supporting Statements

2015

PG01

Your Social Security Number

22-1711616

Name(s) as shown on return

THE SAGNER FAMILY FOUNDATION

Statement #110-

Form 990PF - Part 1 - Line 18 - Taxes Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
FICA - payroll taxes	7,622	7,622	0	0
Totals	7,622	7,622	0	0

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Overflow Statement

2015
Page 1

Name(s) as shown on return

FEIN

THE SAGNER FAMILY FOUNDATION

22-1711646

Description	Amount
Fidelity - 2081	\$ 279,939
Fidelity - 4820	24,410
Fidelity - 0389	239,189
LL Mortgage Fund K-1	144,606
Milestone Venture Partners IV K-1	989
CRP Exempt Investors LLC 1099	22,287
Permit Capital Mortgage Fd K-1	14,207
Permit Capital Mortgage Fd K-1 - cap gain	25,153
Fidelity - 2081 cap gain distribution	15,592
Fidelity - 0389 cap gain distribution	1,189
Total:	<u>\$ 767,561</u>