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EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation TURRELL FUND		A Employer identification number 22-1551936
Number and street (or P O box number if mail is not delivered to street address) 21 VAN VLECK STREET		B Telephone number 973-783-9358
City or town, state or province, country, and ZIP or foreign postal code MONTCLAIR, NJ 07042		C If exemption application is pending, check here ☐
G Check all that apply. ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 106,477,677.	J Accounting method. ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		926.	926.		STATEMENT 1
4 Dividends and interest from securities		1,758,793.	1,758,793.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,521,116.			
b Gross sales price for all assets on line 6a		33,773,319.			
7 Capital gain net income (from Part IV, line 2)			1,521,116.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		962.	962.		STATEMENT 3
12 Total. Add lines 1 through 11		3,281,797.	3,281,797.		
13 Compensation of officers, directors, trustees, etc		393,746.	18,687.		375,059.
14 Other employee salaries and wages		317,247.	0.		317,247.
15 Pension plans, employee benefits		262,864.	4,944.		257,920.
16a Legal fees STMT 4		49,022.	0.		49,022.
b Accounting fees STMT 5		77,953.	0.		77,953.
c Other professional fees STMT 6		426,384.	360,246.		66,138.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy		83,814.	3,855.		79,959.
21 Travel, conferences, and meetings		122,774.	0.		122,774.
22 Printing and publications		7,324.	0.		7,324.
23 Other expenses STMT 7		178,171.	7,770.		170,401.
24 Total operating and administrative expenses. Add lines 13 through 23		1,919,299.	395,502.		1,523,797.
25 Contributions, gifts, grants paid		4,256,262.			4,256,262.
26 Total expenses and disbursements. Add lines 24 and 25		6,175,561.	395,502.		5,780,059.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<2,893,764.>			
b Net investment income (if negative, enter -0-)			2,886,295.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	150.	150.	150.
	2 Savings and temporary cash investments	4,704,710.	4,959,097.	4,959,097.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	2,863.	2,422.	2,422.
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	110,621,584.	101,511,508.	101,511,508.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ SECURITY DEPOSIT)	4,500.	4,500.	4,500.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	115,333,807.	106,477,677.	106,477,677.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	115,333,807.	106,477,677.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	115,333,807.	106,477,677.	
	31 Total liabilities and net assets/fund balances	115,333,807.	106,477,677.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	115,333,807.
2 Enter amount from Part I, line 27a	2	<2,893,764.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	112,440,043.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	5,962,366.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	106,477,677.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 33,773,319.		32,252,203.	1,521,116.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			1,521,116.	
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2 1,521,116.		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	5,356,491.	116,441,885.	.046001
2013	5,120,312.	111,603,463.	.045880
2012	5,549,448.	102,887,518.	.053937
2011	4,774,981.	104,016,989.	.045906
2010	6,123,139.	99,661,601.	.061439
2 Total of line 1, column (d)			2 .253163
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .050633
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 110,698,129.
5 Multiply line 4 by line 3			5 5,604,978.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 28,863.
7 Add lines 5 and 6			7 5,633,841.
8 Enter qualifying distributions from Part XII, line 4			8 5,780,059.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	28,863.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	28,863.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	28,863.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	56,637.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	56,637.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	27,774.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 27,774. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.TURRELLFUND.ORG</u>	X	
14 The books are in care of ► <u>DIANA KOSTAS, FINANCIAL PROCESS MAN</u> Telephone no. ► <u>973-783-9358</u> Located at ► <u>21 VAN VLECK STREET, MONTCLAIR, NJ</u> ZIP+4 ► <u>07042</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		393,746.	97,762.	25,042.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENEANNE KAUTZMANN - 21 VAN VLECK STREET, MONTCLAIR, NJ 07042	GRANTS MANAGER	79,000.	31,185.	0.
KIM KEISER - 21 VAN VLECK STREET, MONTCLAIR, NJ 07042	VT PROJECT DIRECTOR	85,333.	16,934.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HIRTLE, CALLAGHAN & CO. - 300 BARR HARBOR DRIVE, SUITE 500, WEST CONSHOHOCKEN, PA 1942	CIO/INVESTMENT MANAGEMENT	310,528.
LONG ISLAND SYSTEMS, INC. 32 EKLUND BLVD, NESCONSET, NY 11767	IT CONSULTING	85,259.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
SEE STATEMENT 11	16,992.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	107,722,216.
b	Average of monthly cash balances	1b	4,661,671.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	112,383,887.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	112,383,887.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,685,758.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	110,698,129.
6	Minimum investment return. Enter 5% of line 5	6	5,534,906.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,534,906.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	28,863.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	28,863.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,506,043.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5,506,043.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,506,043.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,780,059.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,780,059.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	28,863.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,751,196.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				5,506,043.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	1,159,310.			
b From 2011				
c From 2012	443,361.			
d From 2013				
e From 2014				
f Total of lines 3a through e	1,602,671.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 5,780,059.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				5,506,043.
e Remaining amount distributed out of corpus	274,016.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,876,687.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	1,159,310.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	717,377.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	443,361.			
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	274,016.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or		4942(j)(5)
---------------	--	------------

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon.

- a "Assets" alternative test - enter.
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- 1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 12

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT B	N/A	PC	SEE ATTACHMENT B	4,256,262.
Total			3a	4,256,262.
b Approved for future payment				
SEE ATTACHMENT C	N/A	PC	SEE ATTACHMENT C	2,030,930.
Total			3b	2,030,930.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|--|-----|-------|--|-------|--|--|----|-------|--|-------|--|-------|--|-------|--|-------|--|-------|--|----|--|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions.</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <table border="1"> <tr> <td></td> <td>Yes</td> </tr> <tr> <td>1a(1)</td> <td></td> </tr> <tr> <td>1a(2)</td> <td></td> </tr> <tr> <td></td> <td>--</td> </tr> <tr> <td>1b(1)</td> <td></td> </tr> <tr> <td>1b(2)</td> <td></td> </tr> <tr> <td>1b(3)</td> <td></td> </tr> <tr> <td>1b(4)</td> <td></td> </tr> <tr> <td>1b(5)</td> <td></td> </tr> <tr> <td>1b(6)</td> <td></td> </tr> <tr> <td>1c</td> <td></td> </tr> </table> | | Yes | 1a(1) | | 1a(2) | | | -- | 1b(1) | | 1b(2) | | 1b(3) | | 1b(4) | | 1b(5) | | 1b(6) | | 1c | |
| | Yes | | | | | | | | | | | | | | | | | | | | | | |
| 1a(1) | | | | | | | | | | | | | | | | | | | | | | | |
| 1a(2) | | | | | | | | | | | | | | | | | | | | | | | |
| | -- | | | | | | | | | | | | | | | | | | | | | | |
| 1b(1) | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(2) | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(3) | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(4) | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(5) | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(6) | | | | | | | | | | | | | | | | | | | | | | | |
| 1c | | | | | | | | | | | | | | | | | | | | | | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

and belief, it is true, correct, and complete Declaration of preparer (other than the taxpayer) if preparer has a preparer's number

Signature of officer or trustee

Date

FINANCIAL
PROCESS MANAGER

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
**CHRISTOPHER
PETERMANN**

Preparer's signature _____

Date
10/27/16

Check ☐ if
self-employed

PTIN	P00097440
------	-----------

Firm's name ► **PKF O'CONNOR DAVIES, LLP**

Firm's EIN ▶ 27-1728945

Firm's address ► 665 FIFTH AVENUE
NEW YORK, NY 10022

Phone no. (212) 286-2600

TURRELL FUND

CONTINUATION FOR 990-PF, PART IV
22-1551936 PAGE 1 OF 1**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALES OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	HC PRIVATE EQUITY FUND VI	P	VARIOUS	VARIOUS
c	HC PRIVATE EQUITY FUND VII	P	VARIOUS	VARIOUS
d	HC SPECIAL OPP. PORTFOLIO I	P	VARIOUS	VARIOUS
e	HC SPECIAL OPP. PORTFOLIO II	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28,168,464.		30,595,783.	<2,427,319.>
b 693,189.		693,189.	0.
c 659,504.		659,504.	0.
d 118,388.		118,388.	0.
e 185,339.		185,339.	0.
f 3,948,435.			3,948,435.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<2,427,319.>
b			0.
c			0.
d			0.
e			0.
f			3,948,435.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,521,116.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST ON CASH AND CASH EQUIVALENTS	926.	926.	
TOTAL TO PART I, LINE 3	926.	926.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS AND INTEREST	5,707,228.	3,948,435.	1,758,793.	1,758,793.	
TO PART I, LINE 4	5,707,228.	3,948,435.	1,758,793.	1,758,793.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION SETTLEMENTS	962.	962.	
TOTAL TO FORM 990-PF, PART I, LINE 11	962.	962.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RIKER DANZIG SCHERER HYLAND PERRETTI, LLP	2,547.	0.		2,547.
CARY J. FRIEZE	29,250.	0.		29,250.
PATTERSON BELKNAP WEBB & TYLER	3,654.	0.		3,654.

TURRELL FUND

22-1551936

CHIESA, SHAHINIAN &
GIATOMASI PC

13,571.

0.

13,571.

TO FM 990-PF, PG 1, LN 16A

49,022.

0.

49,022.

FORM 990-PF

ACCOUNTING FEES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES, LLP	44,500.	0.		44,500.
LAMBRIDES, ARNOLD, MOULTHROP LLP	33,453.	0.		33,453.
TO FORM 990-PF, PG 1, LN 16B	77,953.	0.		77,953.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	353,609.	353,609.		0.
IT CONSULTANT	66,369.	6,637.		59,732.
HR CONSULTING SERVICES	1,500.	0.		1,500.
CONSULTANT	4,906.	0.		4,906.
TO FORM 990-PF, PG 1, LN 16C	426,384.	360,246.		66,138.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	13,555.	1,356.		12,199.
INSURANCE	21,181.	2,118.		19,063.
OFFICE SUPPLIES	12,675.	1,268.		11,407.
MEMBERSHIP FEES	5,875.	0.		5,875.
POSTAGE	2,887.	289.		2,598.
COMPUTER EXPENSES	36,322.	585.		35,737.
PAYROLL SERVICE	1,869.	0.		1,869.
BOOKS AND SUBSCRIPTIONS	3,015.	0.		3,015.
MISCELLANEOUS	7,712.	0.		7,712.

TURRELL FUND			22-1551936
OFFICE EQUIPMENT	21,540.	2,154.	19,386.
SPECIAL EVENTS	27,428.	0.	27,428.
REPAIR & MAINTENANCE	5,804.	0.	5,804.
UTILITIES	1,316.	0.	1,316.
DIRECT CHARITABLE ACTIVITIES	16,992.	0.	16,992.
TO FORM 990-PF, PG 1, LN 23	178,171.	7,770.	170,401.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE-BACKED BONDS - SEE ATTACHMENT A	X		2,422.	2,422.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,422.	2,422.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,422.	2,422.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HEDGE FUNDS - SEE ATTACHMENT A	FMV	15,160,480.	15,160,480.
MUTUAL FUNDS EQUITY - SEE ATTACHMENT A	FMV	53,902,469.	53,902,469.
PRIVATE EQUITY - SEE ATTACHMENT A	FMV	11,832,435.	11,832,435.
MUTUAL FUNDS FIXED INCOME - SEE ATTACHMENT A	FMV	19,314,912.	19,314,912.
REITS - SEE ATTACHMENT A	FMV	1,301,212.	1,301,212.
TOTAL TO FORM 990-PF, PART II, LINE 13		101,511,508.	101,511,508.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CURLTAND E. FIELDS 21 VAN VLECK STREET MONTCLAIR, NJ 07042	PRESIDENT & CEO/SECRETARY 50.00	257,668.	69,438.	25,042.
SONYIA WOLOSHYN 21 VAN VLECK STREET MONTCLAIR, NJ 07042	VICE PRESIDENT/TREASURER 35.00	116,078.	28,324.	0.
S. LAWRENCE PRENDERGAST 21 VAN VLECK STREET MONTCLAIR, NJ 07042	CHAIRMAN, BOARD OF TRUSTEE 10.00	2,500.	0.	0.
ROBERT E. ANGELICA 21 VAN VLECK STREET MONTCLAIR, NJ 07042	TRUSTEE 3.00	2,500.	0.	0.
ELIZABETH W. CHRISTIE 21 VAN VLECK STREET MONTCLAIR, NJ 07042	TRUSTEE 3.00	2,500.	0.	0.
REVEREND WILLIAM S. GANNON 21 VAN VLECK STREET MONTCLAIR, NJ 07042	TRUSTEE 3.00	2,500.	0.	0.
DR. JULIA A. MILLER 21 VAN VLECK STREET MONTCLAIR, NJ 07042	TRUSTEE 3.00	2,500.	0.	0.
JOHN MORNING 21 VAN VLECK STREET MONTCLAIR, NJ 07042	TRUSTEE 3.00	2,500.	0.	0.
REVEREND JOHN P. MITCHELL 21 VAN VLECK STREET MONTCLAIR, NJ 07042	TRUSTEE 3.00	0.	0.	0.
MARK SUSTIC 21 VAN VLECK STREET MONTCLAIR, NJ 07042	TRUSTEE 3.00	2,500.	0.	0.
MATTHEW E. MELMED 21 VAN VLECK STREET MONTCLAIR, NJ 07042	TRUSTEE 3.00	2,500.	0.	0.

TURRELL FUND

22-1551936

WILLIAM H. HAMMOND
21 VAN VLECK STREET
MONTCLAIR, NJ 07042

TRUSTEE
3.00

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

393,746.

97,762.

25,042.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 11

ACTIVITY ONE

TURRELL FUND HOSTS MONTHLY EVENTS AS A VEHICLE TO MUTUALLY BENEFIT COMMUNITY LEADERS, EDUCATORS AND PEER FUNDERS TO ENSURE THAT THE BENEFITS OF MUSIC EDUCATION IN GENERAL ARE WELL UNDERSTOOD AND FULLY ACCESSED. WE WORK REGULARLY WITH THE ATTENDEES TO ENSURE THE COMMITTED PLANS ARE EXECUTED.

TURRELL FUND HAS TAKEN AN ACTIVE ROLE BRINGING TOGETHER MUSICIANS, EDUCATORS, COMMUNITY LEADERS AND FUNDERS TO BROADEN THE REACH OF THE SPHINX INITIATIVE, REINFORCE THE IMPORTANCE AND IMPACT OF MUSICAL EDUCATION AND TRAINING AND TO INCREASE COLLABORATION AMONG THE GROUP.

TURRELL FUND LAUNCHED AN IMPORTANT INITIATIVE IN COLLABORATION WITH THE STERN CENTER FOR LANGUAGE AND LEARNING. TURRELL FUND AND THE STERN CENTER MET WITH 60 PARTNER AGENCIES AND OTHER FUNDERS TO SURVEY THEIR EDUCATIONAL, PROFESSIONAL DEVELOPMENT AND TECHNICAL ASSISTANCE NEEDS. A PLAN WAS FORMULATED TO ROLL OUT A SERIES OF TRAINING SESSIONS IN 2016 TO PROVIDE THE AGENCIES WITH EDUCATIONAL SUPPORT TO MEET THEIR NEEDS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

16,992.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CURLAND E. FIELDS, PRESIDENT & CEO, C/O TURRELL FUND
21 VAN VLECK STREET
MONTCLAIR, NJ 07042

TELEPHONE NUMBER

973-783-9358

FORM AND CONTENT OF APPLICATIONS

ALL GRANT APPLICATIONS MUST BE SUBMITTED ON-LINE. THE FOLLOWING
ATTACHMENTS ARE TO BE INCLUDED WITH THE GRANT APPLICATION:
IRS DETERMINATION LETTER OF THE ORGANIZATION (TAX EXEMPTION)
FORM 990 FOR THE MOST RECENT YEAR AVAILABLE
ORGANIZATION'S OPERATING BUDGET FOR THE COMING YEAR
LIST OF THE NAMES OF THE ORGANIZATION'S BOARD OF DIRECTORS AND THEIR
AFFILIATIONS
AUDITED FINANCIAL STATEMENTS FOR THE MOST RECENT YEAR AVAILABLE
EXPENSE AND INCOME BUDGET FOR THE PARTICULAR PROJECT OR PROGRAM

ANY SUBMISSION DEADLINES

FEBRUARY 1 AND AUGUST 1

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE GIVEN TO ORGANIZATIONS IN NEW JERSEY (UNION, ESSEX, HUDSON
PASSAIC COUNTIES) & VERMONT.

Turrell Fund
EIN #22-1551936
Schedule of Investments
December 31, 2015

Mortgage-Backed Bonds

Soundview Home Equity Loan	\$ 2,422	\$ 2,422
----------------------------	----------	----------

Mutual Funds - Equity

HC LC Growth	\$ 11,320,596	
HC LC International	21,392,329	
HC LC Value	7,992,799	
SSGA Emerging Markets	7,687,036	
HC Commodities	5,509,709	
		\$ 53,902,469

Mutual Funds - Fixed Income

HC High Yield	\$ 6,001,358	
HC US Corporate Fixed Income	3,134,571	
HC US Government Fixed Income	2,958,386	
HC US Mortgage Backed Fixed Income	2,288,390	
Vanguard Inflation-Protected Securities Fund Admiral	\$ 4,932,207	
		\$ 19,314,912

Mutual Funds - REITS

HC Capital Trust - The Real Estate SEC HC Strategic Shares	\$ 1,301,212	\$ 1,301,212
--	--------------	--------------

Hedge Funds

Hirtle Callaghan Total Return Offshore Fund II Ltd.	\$ 12,851,727	
Hirtle Callaghan Absolute Return Offshore Fund II Ltd.	2,308,753	
		\$ 15,160,480

Private Equity

Hirtle Callaghan Private Equity Offshore Fund VI Ltd.	\$ 3,850,304	
Hirtle Callaghan Private Equity Offshore Fund VII Ltd.	3,715,473	
Hirtle Callaghan Private Equity Offshore Fund X Ltd.	290,134	
Special Opportunities	2,753,774	
Special Opportunities II	1,222,750	
		\$ 11,832,435

Turrell Fund
CAPITAL GAIN, NET (FORM 990-PF LINE 7B)
December 31, 2015
EIN # 22-1551936

DESCRIPTION	PROCEEDS	COST	GAIN/(LOSS)
Publicly Traded Securities			
Soundview Home Equity Loan	\$ 404	\$ 411	\$ (7)
Seix	43	44	(1)
HC US Gov FI	310,000	306,931	3,069
HC US Mortgage Backs	325,000	329,949	(4,949)
HC LC Growth	3,900,000	2,961,237	938,763
HC LC International	2,000,000	1,782,609	217,391
HC LC Value	1,100,000	851,932	248,068
SSGA Emerging Markets	7,995,907	10,301,765	(2,305,858)
HC Commodities	12,237,110	13,823,656	(1,586,546)
REITS	300,000	237,249	62,751
Total Sales of Publically Traded Securities	\$ 28,168,464	\$ 30,595,783	\$ (2,427,319)
Alternative Investments			
HC Private Equity Fund VI	\$ 693,189	\$ 693,189	\$ -
HC PRIVATE EQUITY FUND VII	659,504	659,504	-
HC SPECIAL OPP. PORTFOLIO I	118,388	118,388	-
HC SPECIAL OPP. PORTFOLIO II	185,339	185,339	-
Total Alternative Investent Return of Capital Distributions	\$ 1,656,420	\$ 1,656,420	\$ -
Capital Gains Dividends			
HC High Yield Bonds	\$ 23,861	\$ -	\$ 23,861
HC US Corp FI	63,186	-	63,186
HC US Gov FI	28,676	-	28,676
HC LC Growth	2,030,841	-	2,030,841
HC LC International	976,254	-	976,254
HC LC Value	686,601	-	686,601
TF REITS	139,016	-	139,016
Total Capital Gains Dividends	\$ 3,948,435	\$ -	\$ 3,948,435
Total Capital Gains	\$ 33,773,319	\$ 32,252,203	\$ 1,521,116

Turrell Fund
 EIN #22-1551936
 Form 990-PF, Part XV, Line 3 - Grants and Contributions Paid During the Year
 December 31, 2015

Recipient Name	Street Address	City	State	Zip Code	Organization Status	Purpose of Grant	Amount Paid
50CAN, Inc., DBA JerseyCAN The New Jersey Campaign for Achievement Now / Support for JerseyCAN's Campaign	11 Commerce Drive	Cranford	NJ	07016	PC	General Support	\$ 10,000
Abbott Leadership Institute/ Youth Media Symposium (42,000)/ Trustee grant for program support (1,000)	110 Warren Street	Newark	NJ	07102	PC	General Support	43,000
Advocates for Children of New Jersey / Starting Off Right Making Infants and Toddlers a Priority (150,000)/ Trustee grant for program support (1,000)/ Intern grant for the building renovation campaign (30,000)	35 Halsey Street	Newark	NJ	07102	PC	General Support	181,000
Apostles House / Staff support for an MSW Clinician (35,000)/ Trustee grant for program support (1,000)	24 Grant Street	Newark	NJ	07104	PC	General Support	36,000
ArtsConnection / Trustee grant for public school arts programs	520 Eighth Avenue, Suite 321	New York	NY	10018	PC	General Support	2,500
Barre Supervisory Union / Trustee grant for representation of Vermont's Early Childhood Division at the group's national meeting	120 Ayers Street	Barre	VT	05641	PC	General Support	2,000
Barton Library Club / Children's programming	P O Box 549	Barton	VT	05822	PC	General Support	2,000
Bayonne Family Community Center / Early child care program	259 Avenue E	Bayonne	NJ	07002	PC	General Support	12,000
Benedictine Academy / Financial aid	840 North Broad Street	Elizabeth	NJ	07208	PC	General Support	40,000
Bergen County Community Action Partnership, Inc. / Early Head Start Teacher Training Initiative	241 Moore Street	Hackensack	NJ	07601	PC	General Support	30,000
Bloomfield College and Seminary / Collaboration between Bloomfield College and the East Orange Child Development Corporation	68 Oakland Avenue	Bloomfield	NJ	07003	PC	General Support	15,000
Boys & Girls Club of Clifton, Inc. / Program support for the early childhood program	822 Clifton Avenue	Clifton	NJ	07013	PC	General Support	10,000
Boys & Girls Club of Hawthorne / School readiness program for children under five	150 Mailand Avenue	Hawthorne	NJ	07506	PC	General Support	5,000
Boys & Girls Club of Paterson, Inc. / Academic success program for children in kindergarten and first grade	264 21st Avenue	Paterson	NJ	07501	PC	General Support	20,000
Boys & Girls Clubs of Hudson County / Staff support for the science, technology, art and reading program	1 Canal Street	Jersey City	NJ	07302	PC	General Support	15,000
Brattleboro Centre for Children, Inc. / Trustee grant for program support	193 Main Street	Brattleboro	VT	05301	PC	General Support	2,000
BSA - Northern New Jersey Council / Trustee grant for camperships in Passaic, Paterson, and Newark	25 Ramapo Valley Road P O Box 670	Oakland	NJ	07436	PC	General Support	4,000
Building Bright Futures State Advisory Council, Inc. / Trustee grant for program support	600 Blair Park Suite 301	Williston	VT	05495	PC	General Support	1,000
Building Responsible Intelligent Creative Kids / Peshine early childhood strategy for Pre-K-2nd alignment	59 Lincoln Park Suite 50	Newark	NJ	07012	PC	General Support	18,000
Burlington School District / Trustee grant for One Sings program for kindergarten through grade 2 children at the Integrated Arts Academy	6 Archbald Street	Burlington	VT	05401	PC	General Support	2,000
Catholic Community Services / The Little Schoolhouse program in Elizabeth	590 North 7th Street	Newark	NJ	07107	PC	General Support	20,000
Caucus Educational Corporation, Inc. / "Stand & Deliver" for young children from Robert Treat Academy and older children	75 Midland Avenue	Montclair	NJ	07042	PC	General Support	32,000
Center for Arts Education, The / Trustee grant for public schools' arts programs	266 West 37th Street Floor 9	New York	NY	10018	PC	General Support	1,000
Cerebral Palsy of North Jersey / Staff grant for program support	220 South Orange Avenue Suite 300	Livingston	NJ	07039	PC	General Support	1,000
Child Care Aware / Trustee grant for program support	1515 N Courthouse Road 11th Floor	Arlington	VA	22201	PC	General Support	4,000
Children's Day Nursery and Family Center / Program support for Project N E E D (Nurturing Educational and Emotional Development)	104 Jefferson Street	Passaic	NJ	07055	PC	General Support	20,000
Citizens' Committee for Children of New York / Trustee grant for policy and program advocacy	105 East 22nd Street	New York	NY	10010	PC	General Support	500
Community Day Nursery / Support for a learning disability teacher consultant	591 Broadway	Bayonne	NJ	07002	PC	General Support	15,000
Community FoodBank of New Jersey Inc. / Pediatric Pantries in Elizabeth, Newark, and Paterson	31 Evans Terminal	Hillside	NJ	07205	PC	General Support	30,000
Community Foundation of New Jersey / President's grant for Newark Celebration 350 (10,000)/ Grant in support of the Center for Education and Juvenile Justice (30,000)	P O Box 338	Morristown	NJ	07963	PC	General Support	40,000
Cope Center, Inc. / Specialized services for children and parents (18,000)/ Staff grant for program support (3,000)/ Turrell Champion Award in honor of Stewart Campbell (5,000)/ Trustee grant for program support (3,000)	104 Bloomfield Avenue	Montclair	NJ	07042	PC	General Support	29,000
Council of New Jersey Grantmakers Inc. / Program support for the Newark Philanthropic Liaison and support for early childhood education (20,000)/ Program support (5,900)	101 West State Street	Trenton	NJ	08608	PC	General Support	25,900
Court Appointed Special Advocates - Passaic County / Advocacy and early intervention for abused/neglected infants and toddlers	415 Hamburg Turnpike Suite B1D	Wayne	NJ	07470	PC	General Support	18,000
Covenant House New Jersey / Trustee grant for program support	330 Washington Street	Newark	NJ	07102	PC	General Support	1,000
Craftsbury Public Library, Inc. / Children's services	P O Box 74	Craftsbury	VT	05827	PC	General Support	2,000
Dailley Memorial Library / Support for a children's librarian	101 Junior High Drive	Derby	VT	05829	PC	General Support	2,000
Discovery Charter School / Support for special projects	230 Halsey Street, 2nd Floor	Newark	NJ	07102	PC	General Support	15,000

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Eagle Flight Squadron / Flight training for youth (20,000) / Staff grant for program support (1,000) / Education Law Center, Inc. / Funding for an advocacy grant for special education for children with disabilities	P O Box 5326	East Orange	NJ	07017	PC	General Support	21,000
Educational Arts Team / Family literacy project	60 Park Place Suite 300	Newark	NJ	07102	PC	General Support	5,000
Elizabeth Coalition to House the Homeless, The / Services to homeless children	300 Morris Pesin Drive	Jersey City	NJ	07305	PC	General Support	7,000
Essex County Court Appointed Special Advocate Board / Educational advocacy for foster children, aged 0 to 11	118 Division Street	Elizabeth	NJ	07201	PC	General Support	15,000
Eva's Village / Childcare/education program for children living at Eva's Village/ Trustee grant for program support (3,000)	212 Washington Street, Room 912	Newark	NJ	07102	PC	General Support	22,000
Family Garden, The / Trustee grant for program support	393 Main Street	Paterson	NJ	07501	PC	General Support	9,000
Family Promise of Bergen County A New Jersey Nonprofit Corp / Support for the New Leaf Education Program	861 Western Avenue	Brattleboro	VT	05301	PC	General Support	3,000
Family Promise of Cape May County / Trustee grant for program support	100 Dayton Street	Ridgewood	NJ	07450	PC	General Support	3,000
FlynnCenter for the Performing Arts Ltd / Trustee grant for music and dance programs for children at FlynnArts (1,000) / Program support (2,000)	500 Townbank Road	North Cape May	NJ	08204	PC	General Support	5,000
FOCUS, Inc. Newark Debate Academy / Program support for achieving Middle Grade Common Core Literacy Standards through Debate	153 Main Street	Burlington	VT	05401	PC	General Support	3,000
Food Research and Action Center (FRAC) / Trustee grant for program support	260 Norfolk Street	Newark	NJ	07079	PC	General Support	40,000
Food Research and Action Center (Children's Leadership Council), Washington, DC/ Trustee grant for program support for the Children's Leadership Council	1200 18th Street NW Suite 400	Washington	DC	20009	PC	General Support	2,000
Foundation Center, The / Program support	1200 18th Street NW Suite 400	Washington	DC	20009	PC	General Support	2,000
Friends of ACTSO New Jersey, Inc. / Trustee grant for program support	79 Fifth Avenue	New York	NY	10003	PC	General Support	5,000
Friends of the Cobblegh Library, Inc. / Outreach children's programs in the Bookmobile (2,000) / Trustee grant for program support (1,000)	P O Box 3501	Newark	NJ	07102	PC	General Support	4,500
General Council of the Assemblies of God / Support for the Growing Garden Preschool & Kindergarten	P O Box 147	Lyndonville	VT	05851	PC	General Support	3,000
Generations United / Trustee Grant for program support	962-970 South Orange Avenue	Newark	NJ	07106	PC	General Support	25,000
George Jackson Academy / Trustee grant for general purposes	1331 H Street, NW Suite 900	Washington	DC	20005	PC	General Support	10,000
Gilmore Memorial Preschool, Inc. / Preschool enrichment literacy program	104 St Marks Place	New York	NY	10009	PC	General Support	2,000
Girl Scouts Heart of New Jersey / Leadership development programs in Essex and Hudson Counties	505 E 22nd Street	Paterson	NJ	07514	PC	General Support	20,000
Girl Scouts of Northern New Jersey, Inc., Riverdale, NJ/ Kindergarten readiness summer program in Paterson	120 Valley Road	Montclair	NJ	07042	PC	General Support	30,000
GlassRoads, Inc. / Program support	95 Newark Pompton Turnpike	Riverdale	NJ	07457	PC	General Support	20,000
Global Health Corps Inc. / 2015-2016 Fellows in Newark program	10 Bleeker Street	Newark	NJ	07102	PC	General Support	7,500
Glover Public Library / Children's services	One Penn Plaza Suite 6271	New York	NY	10119	PC	General Support	25,000
Good Beginnings of Central Vermont / Trustee grant for program support	51 Bean Hill Road	Glover	VT	05839	PC	General Support	2,000
Grace Church in Newark / Youth choristers of Grace Church in Newark	174 River Road	Montpelier	VT	05602	PC	General Support	3,000
Graduate Center Foundation, Inc., The, The City University of New York / Trustee grant for support of CARA (College Access Research & Action project)	950 Broad Street	Newark	NJ	07102	PC	General Support	7,500
Gray Charter School, The / Operating support	365 Fifth Avenue	New York	NY	10016	PC	General Support	3,000
Greater Newark Conservancy, Inc. / Education program for children from Newark, Elizabeth, and East Orange	55 Liberty Street	Newark	NJ	07102	PC	General Support	30,000
Greensboro Free Library / Young children's programs	32 Prince Street	Newark	NJ	07103	PC	General Support	20,000
Harlem Chamber Players, Inc. The / President's grant for a collaboration with the New Jersey Symphony Orchestra (3,025) and the Institute of Music for Children (1,300)	53 Wilson Street	Greensboro	VT	05841	PC	General Support	2,500
Harmony Education and Life Partners / Operating support	191 Claremont Avenue #25	New York	NY	10027	PC	General Support	4,325
Healthy Eyes Alliance / Healthy Eyes for New Jersey Kids Project for pre-schoolers	1160 Clinton Avenue	Irvine	NJ	07111	PC	General Support	90,000
Helen Keller International, Inc. / ChildSight@ New Jersey	129 Church Street	New Haven	CT	06510	PC	General Support	7,500
Herry Street Settlement / Pre-K and day care programs	352 Park Ave South Suite 1200	New York	NY	10010	PC	General Support	5,000
Institute of Music for Children, Inc. / Early childhood initiative	265 Henry Street	New York	NY	10002	PC	General Support	4,000
Interfaith Hospitality Network for the Homeless of Essex County, Inc. / Children's education and enrichment program	780 Salem Avenue	Elizabeth	NJ	07208	PC	General Support	5,000
Ironbound Community Corporation / Staff support for the Early Head Start program	46 Park Street	Montclair	NJ	07042	PC	General Support	5,000
Island Pond Public Library / Early literacy program support	317 Elm Street	Newark	NJ	07105	PC	General Support	75,000
Jazz House Kids, Inc. / The 2015-2016 Jazz House Kids Music Club in Newark Schools (5,000) / Trustee grant for program support (1,000)	49 Mill St PO Box 422	Island Pond	VT	05846	PC	General Support	2,000
	347 Bloomfield Avenue Lower Level	Montclair	NJ	07042	PC	General Support	6,000

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Johnson Public Library / Early literacy program for at-risk children	P O Box 601	Johnson	VT	05856	PC	General Support	3,000
Keeping Babies Safe, Inc. / Project Safe Crib (7,500)/ Trustee grant for program support (1,000)	16 Mount Bethal Road Suite 245	Warren	NJ	07059	PC	General Support	8,500
Kent Place School / Trustee grant for the Patricia Dempsey Hammond Financial Aid Fund	42 Norwood Avenue	Summit	NJ	07901	PC	General Support	22,500
Kids in Business, Inc. / Support for the early education program	240 Halsey Street	Newark	NJ	07102	PC	General Support	15,000
Kids Corporation II / Educational programs	6 Atlantic Street 2nd Floor	Newark	NJ	07102	PC	General Support	10,000
King Street Youth Center, Inc. / Early education program	P O Box 1615	Burlington	VT	05402	PC	General Support	7,500
Lake Champlain Waldorf School / Trustee grant for collaboration with community partners on music and dance education programs	P O Box 250 359 Turtle Lane	Shelburne	VT	05482	PC	General Support	1,000
Lake Drive Educational Foundation For Deaf And Hard Of Hearing Children Inc. / Sound Start	PO Box 155	Mountain Lakes	NJ	07046	PC	General Support	4,000
LENA Project for Babies With Hearing Loss	23 Pennsylvania Ave	Newark	NJ	07114	PC	General Support	20,000
Link Community School, Inc. / General operating support of expansion	271 Grove Ave, Bldg E2	Verona	NJ	07044	PC	General Support	6,000
Little Kids Rock / Program support in Newark (5,000)/ Trustee grant for program support (1,000)	8 Marcella Avenue	West Orange	NJ	07052	PC	General Support	18,000
Main Street Counseling Center/ School-based counseling program	233 Woodside Avenue	Newark	NJ	07104	PC	General Support	5,000
Maria L. Varisco-Rogers Charter School/ Literacy intervention for English language learners	81 Water Street	Middlebury	VT	05753	PC	General Support	30,000
Mary Johnson Children's Center / Turrell Champion grant for Julie Cadwallader-Staub in honor of Bonnie McCardell (5,000)/ S Whitney Landon Award in 2015 (25,000)	404 Clifton Avenue	Clifton	NJ	07011	PC	General Support	9,000
Bonnie McCardell (5,000)/ S Whitney Landon Award in 2015 (25,000)	3 South Mountain Avenue	Montclair	NJ	07043	PC	General Support	6,000
Mental Health Association in Passaic County / Preventive program for children with a mentally ill parent (8,000)/ Trustee grant for program support (1,000)	21 Van Vleet Street	Montclair	NJ	07042	PC	General Support	9,900
Montclair Art Museum / Tours & SummerART for disadvantaged children	647 Bloomfield Avenue	Montclair	NJ	07042	PC	General Support	6,000
Montclair Foundation, The / Van Vleet House & Gardens, / Nature Connections program for Newark school children	422 Willow Avenue	Hoboken	NJ	07030	PC	General Support	20,000
Mustard Seed School, Christian Urban Education Inc. / Financial aid for children, ages 3 - 6	70 South Orange Ave, Ste 120	Livingston	NJ	07039	PC	General Support	4,500
National Council of Jewish Women Essex County Section, Inc. / Back-to-school shopping for Essex County children	2843 E Grand River Ave Suite 230	East Lansing	MI	48823	PC	General Support	500
National LeioMyoSarcoma Foundation, Inc. / President's grant for the Jan Everhart Memorial LMS Fund	349 Millburn Avenue	Passaic	NJ	07078	PC	General Support	4,000
New Eyes for the Needy, Inc. / Purchase of new prescription glasses for children in Essex, Hudson, Passaic and Union Counties	49 12th Avenue, #4903	Newark	NJ	07103	PC	General Support	10,000
New Hope Development Day Care Center, Inc. / "Before and After Care Services" for children	100 Riverview Plaza PO Box 500	Trenton	NJ	08625	PC	General Support	4,000
New Jersey Amistad Commission / Trustee grant for program support	52 Park Place	Newark	NJ	07102	PC	General Support	40,000
New Jersey Historical Society / Learning programs for teens and their children(20,000)/ Trustee grant for general operating support (20,000)	1 Center Street	Newark	NJ	07102	PC	General Support	50,000
New Jersey Performing Arts Center, Newark, NJ/ Early Learning Through the Arts and Orff programs	60 Park Place 9th floor	Newark	NJ	07102	PC	General Support	110,000
New Jersey Symphony Orchestra, Newark, NJ/ Greater Newark Education & Community Engagement Program - 2015-16 Season (100,000)/ Trustee grant for program support (10,000)	111 West Mulberry Street	Newark	NJ	07102	PC	General Support	30,000
Newark Community Economic Development Corporation, Newark NJ/ My Very Own Library Project	49 Washington Street	Newark	NJ	07102	PC	General Support	30,000
Newark Museum Association / Education programs for youth	1030 Broad Street	Newark	NJ	07102	PC	General Support	6,000
Newark Performing Arts Corporation / Children's Performing Arts Academy	5 Washington Street	Newark	NJ	07102	PC	General Support	5,000
Newark Public Library / Turrell Champion Award in honor of Jeremy Johnson for program support	54 Park Place	Newark	NJ	07102	PC	General Support	5,000
Newark Public Radio/ Kids Jazz Concert Series	PO Box 7057	Newark	NJ	07107	PC	General Support	7,000
Newark Renaissance House / Nip It in the Bud Infant/Toddler Massage Therapy	89 Lincoln Park	Newark	NJ	07102	PC	General Support	51,250
Newark School of the Arts / President's grant to support the integration of the Harlem Chamber Players into the music education platform for the Newark community and its children (1,250)/ Program support and financial aid (50,000)	59 Mill Street	Newark	NJ	07501	PC	General Support	11,000
Oasis Haven for Women & Children, The Inc. / Youth development programs (10,000)/ Trustee grant for program support (1,000)	303 Washington St, #3	Newark	NJ	07102	PC	General Support	5,000
Offender Aid & Restoration of Essex County, Inc. / Trustee grant for program support	1082 Dartmouth Street	Teaneck	NJ	07666	PC	General Support	35,000
Ophelia J. Berry Fund Inc. (Pathways to College) / Pathways to College program sites in Newark	342 Central Avenue	Newark	NJ	07103	PC	General Support	100,000
Philip's Education Partners / Early childhood expansion in Newark and Paterson	502 West Front Street	Planfield	NJ	07060	PC	General Support	30,000
Plainfield City Union of the Kings Daughters / Financial aid and program support for early care and education	60 Park Place, Ste 1001	Newark	NJ	07102	PC	General Support	35,000
Playworks, Newark, NJ/ Playworks New Jersey programs in Essex County	200 Willoughby Avenue	Brooklyn	NY	11205	PC	General Support	5,000
Pratt Institute / Trustee grant for Pratt Pre-College Students Summer Program							

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Pre-K Our Way A New Jersey Nonprofit Corporation/ Pre-K Our Way Regional Forums Project	7 Columbia Turnpike, Suite 201	Florham Park	NJ	07932	PC	General Support	50,000
Precious Littles Early Childhood Development Center Inc., Newark, NJ/ President's grant for the purchase and installation of a new boiler	1089 South Orange Avenue	Newark	NJ	07106	PC	General Support	8,000
Prevent Child Abuse - Vermont / Trustee grant for program support	P O Box 829 05601	Montpelier	VT	05601	PC	General Support	1,000
Puppets in Education / Trustee grant for program support	294 North Winoski Avenue, Ste 125	Burlington	VT	05401	PC	General Support	1,000
Pushcart Players / Theatre & arts education programming for Newark students	261 Bloomfield Avenue	Verona	NJ	07044	PC	General Support	4,000
Reach Out and Read, Inc. / Early literacy programs in New Jersey	56 Roland Street Suite 100D	Boston	MA	02129	PC	General Support	10,000
River Arts of Morrisville, Inc. / Trustee grant for arts education programs for young children	P O Box 829	Morrisville	VT	05661	PC	General Support	1,000
Rutgers University Foundation, Rutgers University - Newark / Trustee grant for program support for Rutgers Future Scholars (10,000) and The New Ark Freedom School in the Fairmount Community (10,000)	123 Washington Street	Newark	NJ	07102	PC	General Support	20,000
Sacred Heart School / Financial aid	183 Bayview Avenue	Jersey City	NJ	07305	PC	General Support	18,000
Saint Barnabas by-the-Bay Episcopal Church / Trustee grant for the food pantry	13 West Bates Avenue	Villas	NJ	08204	PC	General Support	1,000
St. Benedict's Preparatory School / St. Benedict's Prep Scholarship Fund (75,000)/ Trustee grant for program support (1,250)/ President's grant for transition costs for Saint Mary's School (10,000)	520 Dr. Martin Luther King, Jr Blvd	Newark	NJ	07102	PC	General Support	86,250
Saint Dominic Academy / Financial aid	2572 Kennedy Boulevard	Jersey City	NJ	07304	PC	General Support	15,000
St. Joseph R C Church / Financial aid for students at St. Joseph School (30,000)/ Staff grant for ballroom dancing program in 2015 (1,000)/ Trustee grant for the ballroom dancing program in 2016 (2,500)	509 Pavonia Avenue	Jersey City	NJ	07306	PC	General Support	33,500
St. Paul's Community Development Corporation Paterson NJ/ Food Access Initiative at Paterson Public School #4	451 Van Houten Street	Paterson	NJ	07501	PC	General Support	10,000
Saint Vincent Academy, Newark NJ/ Financial aid (75,000)/ Trustee grant for program support (1,250)	228 West Market Street	Newark	NJ	07103	PC	General Support	76,250
Salvation Army, The / Enrichment programs for children in Newark and Orange	45 Central Avenue	Newark	NJ	07102	PC	General Support	22,000
Shakespeare Theatre of New Jersey, Inc. The / Shakespeare LIVE! in Essex, Hudson, Passaic, and Union Counties	3 Vreeland Road	Florham Park	NJ	07932	PC	General Support	10,000
Sharon Miller's Academy for the Performing Arts, Inc. / Dance Residencies in Newark and East Orange	14 South Park Street	Montclair	NJ	07042	PC	General Support	14,000
Sierra House, Inc. / Child care services	11 South Maple Avenue	East Orange	NJ	07018	PC	General Support	10,000
Sphinx Organization / Artist residency program in an East Orange school (20,000)/ President's grant for development of New Jersey-based partnerships (10,000)	400 Renaissance Center suite 2550	Detroit	MI	48243	PC	General Support	30,000
Springfield Family Center / Trustee grant for program support	365 Summer Street	Springfield	VT	05156	PC	General Support	4,000
Stern Center for Language & Learning / Turrell Champion Award	183 Talbot Road	Williston	VT	05495	PC	General Support	5,000
Storytelling Arts, Inc. / Literacy program for children at St. Mary's Preschool in Paterson (5,000)/ Trustee grant for program support (1,000)	P O Box 995	Princeton Junction	NJ	08550	PC	General Support	6,000
Strengthen Our Sisters / Child care program (20,000)/ Trustee grant for program support (4,000)	P O Box 1089	Hewitt	NJ	07421	PC	General Support	24,000
Student / Partner Alliance / Program support	561 Springfield Avenue	Summit	NJ	07901	PC	General Support	22,000
Summit School of Traditional Music and Culture, Incorporated / Trustee grant for children and youth participation in the Spice and Snow Festival in February 2016	P O Box 646	Montpelier	VT	05601	PC	General Support	2,000
Teach for America, Inc. / Program support in Essex and Passaic Counties	50 Park Place Suite M200	Newark	NJ	07102	PC	General Support	50,000
TEAM Academy Charter School, Inc. (Friends of TEAM Academy) / Capacity building	60 Park Place, Suite 802	Newark	NJ	07102	PC	General Support	100,000
Tri-County Scholarship Fund / Financial aid for children, grades K-3, in Passaic County	4 Century Drive	Parsippany	NJ	07054	PC	General Support	30,000
Trinitas Health Foundation / Pre-Kindergarten Scribbles to Script program	P O Box 259	Elizabeth	NJ	07207	PC	General Support	5,000
Turrell Fund, Deaf Children in Newark Program / Program support for deaf children in Newark	21 Van Vleck Street	Montclair	NJ	07042	PC	General Support	7,387
Unified Vailsburg Services / Infant and toddler program	40 Richeieu Terrace	Newark	NJ	07106	PC	General Support	30,000
Union City Music Project, Inc. / After-school orchestral music education program (10,000)/ Trustee grant for program support (1,000)	716 23rd Street Suite 2	Union City	NJ	07087	PC	General Support	11,000
United Family and Children's Society / Counseling for children and families (28,000)/ Trustee grant for program support (1,000)	305 West 7th Street	Plainfield	NJ	07060	PC	General Support	29,000
United Neighbors Development Corp / Strengthening the Family program (8,000)/ Trustee grant for program support (1,000)	487 Orange Street	Newark	NJ	07017	PC	General Support	9,000
United Way of Hudson County / Summer reading program of the Children's Defense Fund Freedom School	857 Bergen Avenue	Jersey City	NJ	07306	PC	General Support	10,000
United Way of Passaic County / Tutoring program for reading	301 Main Street	Paterson	NJ	07505	PC	General Support	5,000
University Heights Charter School of Excellence Inc. / Mental health services	74 Hartford Street	Newark	NJ	07103	PC	General Support	7,000
Vermont Children's Trust Foundation / President's grant for Turrell Fund Day for Children	95 St Paul Street Suite 330	Burlington	VT	05301	PC	General Support	10,000

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Vermont Community Foundation (Early Childhood Leadership Fund) / President's grant for the Early Childhood Leadership Fund	3 Court Street	Middlebury	VT	05753	PC	General Support	10,000
Vermont Community Foundation (Public Awareness Campaign) / Vermont Public Awareness Campaign for Early Childhood	3 Court Street	Middlebury	VT	05753	PC	General Support	350,000
Vermont Community Foundation (Vermont's Birth to Three Program) / Vermont Birth to Three Project	3 Court Street	Middlebury	VT	05753	PC	General Support	395,000
Vermont Community Foundation (VCP - Vermont Preschool) / Vermont Community Preschool Collaborative	3 Court Street	Middlebury	VT	05753	PC	General Support	100,000
Vermont Community Foundation / President's grant for the Con Hogan Award 2015	3 Court Street	Middlebury	VT	05753	PC	General Support	10,000
Vermont Community Loan Fund, (Vermont Early Childhood Alliance) / Support for the Vermont Early Childhood Alliance							
Childhood Alliance (100,000 + 100,000) / Trustee grant for the Vermont Early Childhood Alliance							
(2,000) / Staff grant for children's programs (3,000) / Grant for the Vermont Early Childhood Alliance							
(20,000)	P O Box 827	Montpelier	VT	05495	PC	General Support	225,000
Vermont Family Network / Trustee grant for support for families with life-threatening conditions	600 Blair Park Road Suite 240	Williston	VT	05495	PC	General Support	5,000
Vermont Folklife Center / Trustee grant for an educators' conference	88 Main Street	Middlebury	VT	05753	PC	General Support	2,000
Vermont Foodbank / Weekend nutrition program	33 Parker Road	Barre	VT	05641	PC	General Support	5,000
Vermont Symphony Orchestra, Inc. / Early childhood music programs	2 Church Street Suite 3B	Burlington	VT	05401	PC	General Support	10,000
Vermont Youth Orchestra Association, Inc. / Afterschool music program (6,000) / Trustee grant for program support (2,000)	223 Ethan Allen Avenue	Colchester	VT	05446	PC	General Support	8,000
Vivian Beaumont Theater, Inc., Lincoln Center Theater / Trustee grants for the Lincoln Center Theater Education Program (12,500 & 2,000)	150 West 65th Street	New York	NY	10023	PC	General Support	14,500
Volunteer Lawyers for Justice, Inc. / Children's Special Education Project (SEP)	PO Box 32040	Newark	NJ	07102	PC	General Support	12,000
VSA Vermont, Inc. / S. Whitney Landon Awards Runner-Up 2015	The Woolen Mill CB, 20 W Canal St	Winookh	VT	05404	PC	General Support	2,500
Williamsville Children's Center, Inc. (Timson Hill) / Trustee grant for program support	PO Box 149	Williamsville	VT	05362	PC	General Support	5,000
Windham Child Care Association, Inc. / Trustee grant (5,000) / Program support (7,500) / Program support (25,000)	130 Birge Street	Brattleboro	VT	05301	PC	General Support	37,500
Winston Prouty Center for Child Development / Trustee grant for program expansion	20 Winston Prouty Way	Brattleboro	VT	05301	PC	General Support	3,000
World Impact, Inc. / Support for Newark Christian School	275 Sussex Avenue	Newark	NJ	07107	PC	General Support	35,000
Young Writers Project, Inc. / Trustee grant for supporting and developing children and youth as writers	47 Maple Street #106	Middlebury	VT	05401	PC	General Support	2,000
York Street Project / Early childhood programs for homeless children	89 York Street	Jersey City	NJ	07302	PC	General Support	20,000
YMCA - Greater Burlington / Turrell Champion (5,000) / S. Whitney Landon Awards Runner-Up 2015	266 College Street	Burlington	VT	05401	PC	General Support	17,500
(2,500) / President's grant as a matching grant (10,000)	139 East McClellan Avenue	Livingston	NJ	07039	PC	General Support	45,000
YMCA - Metropolitan of the Oranges / Early childhood program in East Orange	518 Watchung Avenue	Planfield	NJ	07060	PC	General Support	25,000
YMCA - Planfield / Afterschool and summer programs focusing on science, technology, engineering and math (STEM)	501 Green Lane	Union	NJ	07083	PC	General Support	10,000
YM, YWHA of Union County / Financial aid for afterschool and summer programs	PO Box 163	Fairfax	VT	05454	PC	General Support	7,500
Young Tradition Vermont / Financial aid	235 Main Street	Hackensack	NJ	07601	PC	General Support	20,000
Youth Consultation Service / Therapeutic nursery in East Orange	500 Broad Street	Newark	NJ	07102	PC	General Support	30,000
Youth Development Clinic of Newark / Early intervention counseling	1131 E. Jersey Street	Elizabeth	NJ	07201	PC	General Support	15,000
YWCA - Eastern Union County / Programs for children in the emergency shelter							

\$ 4,256,262

Turrell Fund
EIN #22-1551936
Form 990-PF, Part XV, Line 3b - Grants Approved for Future Payment
December 31, 2015

Recipient Name	Street Address	City	State	Zip Code	Organization Status	Purpose of Grant	Grant to Be Paid in 2016
Advocates for Children of New Jersey	35 Halsey Street, 2nd Floor	Newark	NJ	07102	PC	General Support	150,000.00
Benedictine Academy	840 North Broad Street	Elizabeth	NJ	07208	PC	General Support	40,000.00
Benedictine Preschool	851 N Broad Street	Elizabeth	NJ	07208	PC	General Support	9,500.00
Boys & Girls Club of Clifton, Inc	822 Clifton Avenue	Clifton	NJ	07013	PC	General Support	10,000.00
Building Responsible Intelligent Creative Kids	59 Lincoln Park, Suite 50	Newark	NJ	07102	PC	General Support	30,000.00
CASA for Children of Essex County, Inc	212 Washington Street, Room 912	Newark	NJ	07102	PC	General Support	22,000.00
Causus Educational Corporation, Inc	75 Midland Avenue	Montclair	NJ	07042	PC	General Support	32,000.00
COPE Center, Inc	104 Bloomfield Avenue	Montclair	NJ	07042	PC	General Support	18,000.00
Eagle Flight Squadron, Inc	PO Box 5326	East Orange	NJ	07017	PC	General Support	20,000.00
Educational Arts Team	300 Morris Pessin Drive	Jersey City	NJ	07305	PC	General Support	7,000.00
Eva's Kitchen & Sheltering Programs, Inc	393 Main Street	Patterson	NJ	07501	PC	General Support	6,000.00
Family Intervention Services, Inc	86 South Harrison Street	East Orange	NJ	07018	PC	General Support	10,000.00
General Council of Assemblies of God - Growing Garden Preschool Vailsburg	962-970 South Orange Avenue	Newark	NJ	07106	PC	General Support	15,000.00
Girl Scouts of Heart of NJ, Inc / GSC Greater Essex & Hudson Counties	1171 Route 28	North Branch	NJ	08876	PC	General Support	28,000.00
Island Pond Public Library	PO Box 422	Island Pond	VT	05846	PC	General Support	2,000.00
Jewish Family Service Agency of Central New Jersey	655 Westfield Avenue	Elizabeth	NJ	07208	PC	General Support	10,000.00
Johnson Public Library	PO Box 601	Johnson	VT	05656	PC	General Support	2,000.00
Keeping Babies Safe, Inc	16 Mount Bethel Road, Suite #245	Warren	NJ	07059	PC	General Support	7,500.00
Learning Community Charter School	2495 John F. Kennedy Boulevard	Jersey City	NJ	07304	PC	General Support	15,000.00
Main Street Counseling Center	8 Marcella Avenue	West Orange	NJ	07052	PC	General Support	18,000.00
Memorial Day Nursery	397 Grand Street	Patterson	NJ	07505	PC	General Support	8,000.00
Montclair Foundation, The/Van Vleet House & Gardens	21 Van Vleet Street	Montclair	NJ	07042	PC	General Support	9,950.00
Morrill Memorial and Harris Library	PO Box 110	Stratford	VT	05072	PC	General Support	2,000.00
New Jersey Intergenerational Orchestra	570 Central Avenue	New Providence	NJ	07974	PC	General Support	2,500.00
Newark Boys Chorus School	1016 Broad Street	Newark	NJ	07102	PC	General Support	15,000.00
Newark Museum	49 Washington Street	Newark	NJ	07102	PC	General Support	30,000.00
North Ward Educational & Cultural Center	346 Mount Prospect Avenue	Newark	NJ	07104	PC	General Support	100,000.00
Oasis - Haven for Women & Children, Inc	59 Mill Street	Patterson	NJ	07501	PC	General Support	10,000.00
Our Lady Help of Christians School	23 North Clinton Street	East Orange	NJ	07017	PC	General Support	30,000.00
Partnership for Maternal and Child Health of Northern NJ	50 Park Place, Suite 700	Newark	7102	07102	PC	General Support	22,000.00
Preious Little Earth Childhood	1099 South Orange Avenue	Newark	NJ	07106	PC	General Support	20,000.00
Programs for Parents Inc (Newark)	570 Broad Street, 8th Floor	Newark	NJ	07102	PC	General Support	60,000.00
Saint Dominic Academy	2572 Kenneth Boulevard	Jersey City	NJ	07304	PC	General Support	15,000.00
Saint Vincent Academy	228 W. Market Street	Newark	NJ	07103	PC	General Support	75,000.00
Salvation Army	45 Central Avenue	Newark	NJ	07102	PC	General Support	22,000.00
St. Benedict's Preparatory School	520 Dr. Martin Luther King Jr. Boulevard	Newark	NJ	07102	PC	General Support	75,000.00
St. Joseph R.C. Church	509 Pavonia Avenue	Jersey City	NJ	07306	PC	General Support	30,000.00

Turrell Fund
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Recipient Name	Street Address	City	State	Zip Code	Organization Status	Purpose of Grant	Grant to Be Paid in 2016
Sonyelling Arts Inc	PO Box 995	Princeton Junction	NJ	08550	PC	General Support	5 000 00
Tn-County Scholarship Fund	4 Century Drive	Parapinn	NJ	07054	PC	General Support	30 000 00
Trinitas Health Foundation	PO Box 259	Elizabeth	NJ	07207	PC	General Support	5 000 00
Unified Vahsburg Services	PO Box 6019	Newark	NJ	07106	PC	General Support	30 000 00
Union City Music Project/NY Fnd for the Arts	716 23rd Street Suite 2	Union City	NJ	07087	PC	General Support	10 000 00
United Way of Passaic County (UWPC)	301 Main Street	Paterson	NJ	07505	PC	General Support	5 000 00
Vermont Community Foundation - Birth to Five	3 Court Street	Middlebury	VT	05753	PC	General Support	395 000 00
Vermont Community Foundation - VT Public Awareness Campaign	3 Court Street	Middlebury	VT	05753	PC	General Support	395 000 00
Vermont Foodbank	33 Parker Road	South Barre	VT	05641	PC	General Support	5 000 00
World Impact, Inc	275 Sussex Avenue	Newark	NJ	07107	PC	General Support	35 000 00
YMCA - Eastern Union County	144 Madison Avenue	Elizabeth	NJ	07201	PC	General Support	20 000 00
YMCA - Metropolitan of the Oranges	139 E McClellan Avenue	Livingston	NJ	07039	PC	General Support	60 000 00
Young Audiences of New Jersey Inc	200 Forrestal Road	Princeton	NJ	08540	PC	General Support	4 980 00
Young Tradition Vermont	PO Box 163	Fairfax	VT	05454	PC	General Support	7 500 00
Youth Development Clinic of Newark	500 Broad Street	Newark	NJ	07102	PC	General Support	30 000 00
YWCA of Eastern Union County	1131 E Jersey Street	Elizabeth	NJ	07201	PC	General Support	15 000 00
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