Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
CHARLES EDISON FUND

A Employer identification number
22-1514861

Number and street (or P O box number if mail is not delivered to street address)
ONE RIVERFRONT PLAZA 3RD FLOOR

Room/suite

B Telephone number (see instructions)
(973) 648-0500

City or town, state or province, country, and ZIP or foreign postal code
NEWARK, NJ 07102

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 20,205,820

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	412	412		
	4	Dividends and interest from securities	280,930	280,930		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,447,625			
	b	Gross sales price for all assets on line 6a 9,040,115				
	7	Capital gain net income (from Part IV, line 2)		1,447,625		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	151,458			
	12	**Total.** Add lines 1 through 11	1,880,425	1,728,967		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	543,473	207,972		335,501
	14	Other employee salaries and wages	132,331	19,850		112,481
	15	Pension plans, employee benefits	275,263	78,357		196,806
	16a	Legal fees (attach schedule)	90,649			90,649
	b	Accounting fees (attach schedule)	63,000	14,500		48,500
	c	Other professional fees (attach schedule)	174,260	136,750		37,510
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	-38,202	-38,202		
	19	Depreciation (attach schedule) and depletion	6,736			
	20	Occupancy	77,726			77,726
	21	Travel, conferences, and meetings	39,391			39,391
	22	Printing and publications	3,089			3,089
	23	Other expenses (attach schedule)	180,342			180,342
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,548,058	419,227		1,121,995
	25	Contributions, gifts, grants paid	706,682			706,682
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,254,740	419,227		1,828,677
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-374,315			
	b	**Net investment income** (if negative, enter -0-)		1,309,740		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	1,274,735	2,021,084	2,021,084
	2	Savings and temporary cash investments	519,382	522,157	522,157
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		28,052	28,052
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	14,470,253	13,318,213	17,084,218
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 393,937			
		Less accumulated depreciation (attach schedule) ▶ 379,163	18,086	14,774	14,774
	15	Other assets (describe ▶)	537,091	535,535	535,535
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	16,819,547	16,439,815	20,205,820
Liabilities	17	Accounts payable and accrued expenses	33,564	33,448	
	18	Grants payable	227,065	296,193	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	238,310	157,096	
	23	**Total liabilities** (add lines 17 through 22)	498,939	486,737	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	16,320,608	15,953,078	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	16,320,608	15,953,078	
	31	**Total liabilities and net assets/fund balances** (see instructions)	16,819,547	16,439,815	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,320,608
2	Enter amount from Part I, line 27a	2	-374,315
3	Other increases not included in line 2 (itemize) ▶	3	6,785
4	Add lines 1, 2, and 3	4	15,953,078
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,953,078

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P	2000-01-01	2015-12-31
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,040,115		7,592,490	1,447,625
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				1,447,625
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,447,625
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,251,487	23,566,477	0 09554
2013	1,956,298	21,600,488	0 09057
2012	2,303,939	19,688,640	0 11702
2011	1,714,141	21,149,831	0 08105
2010	1,840,840	20,578,825	0 08945

2	**Total** of line 1, column (d).	2	0 473625
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 094725
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	21,175,679
5	Multiply line 4 by line 3.	5	2,005,866
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	13,097
7	Add lines 5 and 6.	7	2,018,963
8	Enter qualifying distributions from Part XII, line 4.	8	1,828,677

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	26,195
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	26,195
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	26,195
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a — 36,000		
b	Exempt foreign organizations—tax withheld at source . . . — 6b		
c	Tax paid with application for extension of time to file (Form 8868) . . . — 6c		
d	Backup withholding erroneously withheld . . . — 6d		
7	Total credits and payments Add lines 6a through 6d	7	36,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶	10	9,805
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 9,805 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW CHARLESEDISONFUND ORG

14 The books are in care of ▶JOHN P KEEGAN Telephone no ▶(973) 648-0500

Located at ▶ONE RIVERFRONT PLAZA 3RD FLOOR NEWARK NJ ZIP+4 ▶071025401

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)***

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☑ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
MCCARTER & ENGLISH 100 MULBERRY STREET NEWARK, NJ 07102	LEGAL	52,941
Total number of others receiving over $50,000 for professional services.		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 TEACHING KITS PROGRAM - SINCE INCEPTION - 70,000 KITS DISTRIBUTED, 30 MILLION STUDENTS, 82 EXPERIMENTS, GRADES 2 THROUGH 9	137,157
2 ARTIFACTS AND MUSEUMS - 57 MUSEUMS, OVER 8,300 ARTIFACTS	133,908
3 FOR A MORE DETAILED DESCRIPTION FOR ALL THE DIRECT CHARITABLE ACTIVITIES SEE ATTACHED SUMMARY	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	20,633,180
b	Average of monthly cash balances.	1b	856,721
c	Fair market value of all other assets (see instructions).	1c	8,250
d	**Total** (add lines 1a, b, and c).	1d	21,498,151
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	21,498,151
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	322,472
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	21,175,679
6	**Minimum investment return.** Enter 5% of line 5.	6	1,058,784

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,058,784
2a	Tax on investment income for 2015 from Part VI, line 5. 2a 26,195		
b	Income tax for 2015 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	26,195
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,032,589
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,032,589
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,032,589

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,828,677
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,828,677
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,828,677

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					1,032,589
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.	822,969				
b From 2011.	686,700				
c From 2012.	1,338,409				
d From 2013.	970,152				
e From 2014.	1,108,263				
f Total of lines 3a through e.		4,926,493			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,828,677					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					1,032,589
e Remaining amount distributed out of corpus		796,088			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		5,722,581			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		822,969			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		4,899,612			
10 Analysis of line 9					
a Excess from 2011. . . .	686,700				
b Excess from 2012. . . .	1,338,409				
c Excess from 2013. . . .	970,152				
d Excess from 2014. . . .	1,108,263				
e Excess from 2015. . . .	796,088				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MR JOHN KEEGAN
ONE RIVER FRONT PLAZA 3RD FLOOR
NEWARK,NJ 071025401
(973) 648-0500

b The form in which applications should be submitted and information and materials they should include

NO RESTRICTIONS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED PER SCHEDULE PER SCHEDULE, NJ 07102	N/A	SCHEDU	SEE SCHEDULE ATTACHED	706,682
Total . . . . ▶ **3a**				706,682
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	412	
4 Dividends and interest from securities. . .			14	280,930	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	616	
8 Gain or (loss) from sales of assets other than inventory			18	1,447,625	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue **a** ROYALTY INCOME			15	150,842	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				1,880,425	

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,880,425

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		**No**
	(2) Other assets	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
	(4) Reimbursement arrangements	**1b(4)**		**No**
	(5) Loans or loan guarantees	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	2016-05-13 Date	Title	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
Mark Schachter				P00730287

Firm's name ▶ SPERO SCHACHTER & DEPALMA LLC

Firm's EIN ▶

Firm's address ▶ 199 BALDWIN RD STE 200 PARSIPPANY, NJ 070542043

Phone no (973) 299-0775

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J HOWE One River Front Plaza 3rd Fl Newark, NJ 071025401	INVESTCHAIR/TRT 26 00	77,500	15,220	
J KEEGAN One River Front Plaza 3rd Fl Newark, NJ 071025401	Pres TREA TRT 35 00	203,000	102,865	
L LALICATA One River Front Plaza 3rd Fl Newark, NJ 071025401	CURATOR 35 00	82,033	26,660	
WADE KNOWLES One River Front Plaza 3rd Fl Newark, NJ 071025401	Trustee/Comm 2 00	11,100		
J SCHULLINGER One River Front Plaza 3rd Fl Newark, NJ 071025401	Trtee CO CHAIR 13 00	47,840		
JENNIFER GONRING ALPIN One River Front Plaza 3rd Fl Newark, NJ 07102	Trustee/Comm 2 00	11,100		
JACK HOWLEY One River Front Plaza 3rd Fl NEWARK, NJ 07102	Trustee 2 00	16,100		
T SMOOT One River Front Plaza 3rd Fl Newark, NJ 071025401	Trustee/Comm 4 00	11,100		
J O'SHEA One River Front Plaza 3rd Fl Newark, NJ 071025401	Trustee/Comm 4 00	11,100		
T UNGERLAND One River Front Plaza 3rd Fl Newark, NJ 071025401	(3)Chair-Truste 20 00	50,000	1,516	
GEORGE KEEGAN One River Front Plaza 3rd Fl Newark, NJ 071025401	Trustee/CONSULT 2 00	22,600		

TY 2015 Accounting Fees Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COHNREZNICK	34,000	0	0	34,000
SPERO SCHACHTER & DEPALMA LLC	29,000	14,500	0	14,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 15000324

Software Version: 2015v2.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CEILING TILE INSTALLATION	2006-02-15	10,840	2,479	SL	39 0000	278			
FLOOR MOLDINGS	2007-02-12	14,607	2,968	SL	39 0000	375			
FURNITURE(CHAIRS)	2008-09-29	14,262	12,731	SL	7 0000	1,531			
DISPLAY BOX	2009-04-23	584	471	SL	7 0000	83			
CHERRY DISPLAY STAND	2009-03-20	1,350	1,110	SL	7 0000	193			
FAX MACHINE	2010-07-17	326	195	SL	5 0000	38			
COMPUTER	2010-10-25	1,654	993	SL	5 0000	276			
COMPUTER	2012-04-17	1,513	808	SL	5 0000	303			
COMPUTER	2012-05-08	788	421	SL	5 0000	158			
COMPUTERS AND SERVER	2014-06-02	17,506	2,042	SL	5 0000	3,501			

TY 2015 Land, Etc. Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 15000324

Software Version: 2015v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	202,596	202,521	75	75
Machinery and Equipment	134,363	119,664	14,699	14,699
Improvements	56,978	56,978		

TY 2015 Legal Fees Schedule

Name: CHARLES EDISON FUND
EIN: 22-1514861
Software ID: 15000324
Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHRISTIANSEN JUBE & KEEGAN	30,850	0	0	30,850
CT CORPORATION	869	0	0	869
JONES DAY	3,920	0	0	3,920
KIM AND CHANG	1,677	0	0	1,677
MCCARTER & ENGLISH, LLP	52,941	0	0	52,941
WOOD HERRON & EVANS	392	0	0	392

TY 2015 Other Assets Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST	13,935	12,379	12,379
COLLECTIONS-FMV UNDETERMINABLE	505,676	505,676	505,676
OTHER ASSETS	17,480	17,480	17,480

TY 2015 Other Expenses Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	928			928
DATA PROCESSING	12,128			12,128
EDISON MUSEUM IN NEWARK	7,866			7,866
EXHIBIT & COLLECTIONS MAINTENANCE	8,347			8,347
FRIEGHT AND EXPRESS	19,962			19,962
GENERAL EXPENSES	16,674			16,674
INSURANCE	25,272			25,272
OFFICE SUPPLIES	13,848			13,848
POSTAGE & PARCEL POST	1,205			1,205
PROGRAM DEVELOPMENT	5,000			5,000
PROGRAM MARKETING	12,635			12,635
PROMOTIONAL EXPENSES	25,285			25,285
Rental Expenses	12,420			12,420
REPAIRS & MAINTENACE	6,914			6,914
SUPPLIES, GIVE AWAYS AND TEACHING KITS	1,047			1,047
TELEPHONE	10,811			10,811

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TY 2015 Other Income Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	616		
ROYALTY INCOME	150,842		

TY 2015 Other Increases Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
DEPRECIATION BOOK VS TAX ADJUSTMENT	3,425
unrealized gain/(loss)	3,360

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TY 2015 Other Liabilities Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value
CUSTODIAL & INVESTMENT FEES PAYABLE	35,615	31,660
ACCRUED EXPENSES	49,152	50,116
DEFERRED TAX ON UNREALIZED GAINS	141,318	75,320
PAYROLL TAXES	339	

TY 2015 Other Professional Fees Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANTS	36,000	0	0	36,000
INVESTMENT AND CUSTODIAL FEES	136,750	136,750	0	0
PENSION FEE	1,510	0	0	1,510

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TY 2015 Taxes Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON FOREIGN DIVIDENDS	2,638	2,638		
TAX ON INVESTMENT INCOME	40,840	-40,840		

CHARLES EDISON FUND

The Charles Edison Fund (the "Fund") is an endowed foundation dedicated to the support of worthwhile endeavors generally within the areas of medical research, science education and historic preservation. It both operates programs and makes grants to support these endeavors. The Fund is an extension of the benefactions and aspirations of its Founder, a man of discerning foresight, rare achievement and background.

BACKGROUND

A son of Thomas Alva Edison, Charles Edison was Secretary of the Navy, Governor of New Jersey and a nationally recognized corporate executive. He died July 31, 1969, three days shy of his seventy-ninth birthday.

Mr. Edison incorporated what is now called the Charles Edison Fund on March 3, 1948 as The Brook Foundation (the "Brook"). His choice of the name was prompted by his recollection of a Sunday School song from the days of his childhood. Written by Lucy Wheelock, a pioneer in kindergarten education, the song carried these words:

Give, said the little brook,
Give, oh give - give, oh give
Give, said the little brook,
Oh give, oh give away

I am little I know, but wherever I go
I give, I give, I give
I am little I know, but wherever I go
I give, I give away
Giving, giving all the day;

Give, oh give, oh give away
Giving, giving all the day,
I give, I give away

The Brook name was retained until shortly after Mr. Edison's passing at which time the Trustees changed its name to the Charles Edison Fund (as used herein, the word "Fund" also applies to the period when the name was the Brook Foundation).

Mr. Edison was fifty-eight when he created the Fund. Motivating this action was his desire to disassociate insofar as possible his personal philanthropies from the vagaries of year-to-year fluctuations in the economy which, almost invariably in the past, had influenced his level of giving to the many deserving causes to which he was a contributor. This was no idle fancy on his part because, virtually simultaneously, he instituted a similar system within Thomas A. Edison, Incorporated, the company he headed and of which he was the majority stockholder.

His theory was this: since organizations dependent on charitable contributions have budgetary problems comparable to those confronting individuals and for-profit corporations, it is equally important for recipient charities to be able to estimate annual levels of giving by their benefactors. Mr. Edison, therefore, decided he would build up a surplus in the Fund, funnel much of his personal philanthropies through it, and thereby make it possible to maintain his level of giving in bad as well as good years.

This was his short-range goal. His long-range goal, however, was that of creating an institution capable of carrying on after his passing. A childless widower at the time of death, Mr. Edison bequeathed the bulk of his multi-million-dollar estate to the Fund.

OPERATING PROGRAMS

In addition to assisting other qualified organizations financially, the Fund operates several public sector programs on its own.

EDISONIA MUSEUMS

First, in the area of historic preservation, the Fund acquired over the years a large collection consisting of over five thousand tangible items of Edisonia, namely, early electric lamps, vintage phonographs, motion picture projectors, and numerous other artifacts related to the inventions and discoveries of Thomas Edison. This collection, when coupled with the Charles Edison Estate items, totals approximately 8,000 artifacts. These items of Edisonia are on display in some fifty seven (57) museums across the continental United States. With some frequency these exhibits are moved from one museum to another to enhance their public exposure. The Fund's Trustees and Staff pay periodic visits to these museums to insure that the Fund's properties are properly cared for and displayed. The Trustees and Staff offer advice, when needed, on how to make better use of the materials for the education and enjoyment of the American public and international visitors.

EDISON NATIONAL HISTORICAL PARK

Thomas Edison National Historical Park ("TENHP") promotes an international understanding and appreciation of the life and achievements of Thomas Alva Edison by preserving the largest of his laboratories, home of the perfected phonograph, motion pictures, the nickel-iron alkaline storage battery, and a variety of other products. Glenmont, the Edison estate in nearby Llewellyn Park, was the domestic retreat from the frenzy of lab and factory.

The Laboratory Complex includes fourteen historic structures, six of which were built in 1887 as the first laboratory dedicated to the "business of inventing." Many rooms contain their original furnishings. A replica of the world's first motion picture studio, the "Black Maria," is also part of the park. Museum collections encompass over 400,000 artifacts including prototype and commercial Edison products, laboratory furnishings and equipment, and personal items used by the Edisons in their home. The Edison Archives includes an estimated five million documents, 48,000 sound recordings, 10,000 rare books, 4,000 laboratory notebooks and 60,000 photographic images.

These collections are among the largest in the National Park Service. The Edison home at Glenmont is a twenty-nine room brick and timber mansion built in 1880 and surrounded by fifteen acres of landscaped grounds, a greenhouse and potting shed, barn and stables, and a garage (made of Edison poured concrete).

INTERNET PROGRAMS

Parenthetically, the Fund is committed to producing its own programs for use on the Internet. The "Best of Edison" Science Teaching Kits and its fifty seven (57) museum programs displaying Edison artifacts together with a walking tour of the Edison National Historical Park are included in this project. Finally, the Fund would like to link all seven Edison Sites in the United States so they can share their respective contributions to Edison and his work.

EDUCATIONAL TEACHING KITS – ONLINE

Paramount among its public sector operations for the past quarter century is the providing of science teaching kits outlining simple, proven experiments to teachers throughout the United States. They are constantly updated and, to date, over 70,000 kits have been distributed via hard copy (previous format) or online. These experiments can also be downloaded from the Fund's website at www.charlesedisonfund.org. The Fund's motto is "Keep it Simple" providing the 1-2-3 in basic science experiments which last forever and is never out of touch with current knowledge of science education needed by everyone, past, present and future. With that said, the Fund has converted these experiments to an interactive CD-ROM in an effort to make these projects easier to use and understand for teachers and students alike. Based on its database, the Fund estimates that over 30 million students have used these kits.

PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

GRANT MAKING PROCESS

Apart from dollars spent by the Fund on its own programs, it has given financial support since its inception to other charitable, scientific and educational organizations, institutions and projects in an amount that exceeds $18 Million. It is a seed money organization. It does not just make grants but makes grants happen. It chooses projects that would not otherwise "get off the ground". Because the Fund remained relatively small until its inheritance from the estate of Charles Edison, its record of providing financial assistance to other organizations mushroomed following his death.

In more recent years, a pattern of giving has emerged within the Fund. Its contributions tend to be divided among medical research projects (25%), science education (55%), and historic preservation (20%). Additionally, but with some important and increasing exceptions, institutions and organizations assisted are based principally in the New York-New Jersey Metropolitan area. This concentration of interest facilitates the efforts of the Trustees to evaluate the work of recipient groups, frequently accomplished by personal visitations.

The Fund recommends that a grant request be submitted on the requesting organization's letterhead and be signed by an official on behalf of the governing board. The Fund does not require or supply application forms. The request should be detailed, complete and include background information about the organization, a full explanation of the project and its costs, and a financial report, current budget and evidence of tax-exempt status of the requesting organization.

The Fund meets three times a year, usually in February or March, June and December at which time requests which have been submitted at least three weeks prior to the meeting will be considered. Progress reports and a final accounting of the use of grant funds are required of all grant recipients.

Continuing grants over a period of time are made in special circumstances; however, the

PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

Fund reserves the right to accept or reject future contributions based on annual performance reports, which it monitors closely.

PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

The organizational structure of the Fund is as follows:

CHARLES EDISON FUND

1 Riverfront Plaza, 3rd Floor
Newark, NJ 07102

OFFICERS

Chairman and President	John P. Keegan
Executive Vice President	Thomas J. Ungerland
Treasurer	John P. Keegan
Secretary	George Q. Keegan

TRUSTEES

Jennifer Gonring	Wade Knowles
James E. Howe	John O'Shea
Jack Howley	John N. Schullinger, MD
George Q. Keegan	J. Thomas Smoot, Jr.
John P. Keegan	Thomas J. Ungerland

COMMITTEES

Executive
Investment
Compensation
Audit
Historical Preservation
Development

YEAR IN REVIEW

The Charles Edison Fund was founded to continue and support the Edison Legacy, and is unique in its combination of operating programs and grant-making activities. Each of the Trustees and Officers is steeped in historical knowledge of Edison. Each is dedicated to Edison and his inspiration. Their backgrounds include business, medicine, finance, engineering, education, law and public relations. Each has an ingrained love and dedication for Edison's accomplishments in science and his ever-searching mind. Edison is one of mankind's greatest benefactors.

DAILY PROJECTS

Listed below are some of the Fund's daily activities that support its programs and grants:

1. Certain Trustees and staff pay periodic visits to museums and render assistance in special projects, advancing the Edison inspiration.

2. The Fund assists museums throughout the country in preparing and expanding science exhibits and also provides detailed historical information towards educating museum staffs in the proper captioning and interpretation of the artifacts.

3. The Fund works closely with producers of educational films and documentaries on Thomas A. Edison, providing access to photographs, the artifacts, editing the media copy and working with the writers and photographers. In 2015, the Fund explored various TV programs on Edison for major networks.

4. The Fund and the Park are associated with the Library of Congress Motion Picture Section and the Smithsonian Institute Department of Science and Invention. The

Fund and the Park donated original nitrate 35mm films providing priceless historical information to the Library of Congress as well as funds for the transfer.

5. The Fund maintains an information service with respect to historical questions regarding Thomas Edison, his life and inventions.

6. The Fund has the most extensive genealogical file of the Edison family. It is made available to descendants of the Edison and related families, genealogical libraries, scholars, and Edison former associates, employees and their families.

7. Staff of the Fund repairs Edison phonographs at museums throughout the United States either on site or shipped back to the Fund where they are put into working condition and returned to the museum at no cost. In addition, the Fund provides good quality early cylinder records from the 1900's.

8. The Fund provides, at no cost, videotapes of the "Great Train Robbery" filmed by Edison in the Watchung Mountains of New Jersey, circa 1905. It is the first Motion Picture to have a plot.

9. In response to requests, the Fund provides authenticated speech material on the life and accomplishments of Thomas Alva Edison to educate museum personnel and science seminars.

10. Paramount among its public sector operations for the past quarter century, as described above, the Fund has been the providing of science teaching kits outlining simple experiments to teachers throughout the United States. The Fund converted the kits over to an online format which allows teachers and students easier access to the experiments. As background information and based upon

one-quarter century experience, it has been conclusively evidenced that teachers are anxious for the simplest, easiest, most direct route to follow in teaching the science class. Young students are very impressionistic and have the ready ability to retain knowledge. The kit appeals to simplicity and contains easily-downloadable instructions that permit the teacher to distribute any of the 82 experiments and provide fun learning resulting in needed, universal, elementary science knowledge and establishing a foundation for future science education. As a philanthropic, charitable foundation, the Fund provides these free and the simple experiments are ageless and timeless for Grades 4 through Junior High. Our motto "Keep It Simple" providing the 1-2-3 in basic science that lasts forever and is never out of touch with the necessary, fundamental knowledge of science education needed by everyone, past, present and future. The experiments are reviewed by panels of experts in the education field and graded for effectiveness and suitable class level.

11. A major endeavor of the Fund is to continue to preserve of the Thomas Edison National Historical Park, located in West Orange, New Jersey, which appeared on the list as one of the ten most endangered sites in the country as reported by the National Trust For Historic Preservation. The Fund's concern is so great that it has incorporated a separate entity known as the "Edison Innovation Foundation" for the purpose of securing funds to assure the enhancement and preservation of the Edison Legacy.

2015 SPECIFIC PROJECTS AND PROGRAMS

In 2015, the Charles Edison Fund participated in the planning of several important new and past activities intended to serve as adjuncts to the program and projects of its public sector operations.

PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

1. The Fund, through its affiliated Foundation, Edison Innovation Foundation ("EIF"), maintains an active internet and social media presence. Every ten (10) days a science and technology Blog (www.EdisonMuckers.org), is posted commenting on current science or technology developments, often with a connection to the legacy of Thomas Alva Edison. EIF, an affiliate of the Foundation, has a newly designed active website (www.ThomasEdison.org) which promotes science and technology education, particularly for woman and minorities. The Foundation, through EIF, also is active on Facebook, Instagram, Pinterest and YouTube. Currently, EIF's blog, www.edisonmuckers.org and EIF's website, www.thomasedison.org, have a combined annual visitorship in excess of 600,000 as well as postings on Facebook (over 100,000 "Likes"). In addition, EIF sent out e-blasts (over 90,000) to the many teachers and students that populate EIF's visitor list with a goal of showing them Edison is still relevant today.

2. A series of science education programs, for educators, youth and families, at the Chautauqua Institution, has been supported by the Fund and the Carnegie Science Center. Presented by the education outreach staff from the Carnegie Science Center, the programs would be a combination of small group, hands-on activities, and larger public lectures and demonstrations.

3. Twenty-one years ago, the Fund established a student summer intern program at the Edison National Historical Park in West Orange (the "Park") in which students participated in archival projects. Both Seton Hall Prep and Park personnel are enthusiastic about this project because it provides an avenue of learning for both as well as minority participation and representation at the Site. Last year, 5 students participated at the Park.

PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

4. The Fund continues to work with the National Trust for Historic Preservation. The goal of the Trust is to help protect America's historic and cultural heritage. To do this, the National Trust offers advice on preservation problems, works with individuals, preservation groups and public agencies to help it plan and carry out preservation programs; sponsors educational programs, issues publications and owns and operates historical museums and other properties.

5. The Fund sponsored its Sixth Annual Alternative Energy Contest (Thomas Edison Invention Challenge) held each year for students (grades 6 to 12). The students from ten different states are asked to compete by inventing a product or service in the fields of wind, solar power or hydroelectric energy. The winning teams receive trophies and exposure on the Foundations Blog, web site and special social media postings.

6. The New Jersey Hall of Fame is a New Jersey 501(c)3 organization dedicated to enhancing the image of New Jersey through, among other things, educational projects. It created a state-of-the art Mobile Museum, "a museum on wheels" which travels the State to visit various school districts to implement these educational programs. Thomas Edison was the first inductee into the New Jersey Hall of Fame and our Fund has continued to support this organization. Since this is an educational program promoting a "good and great image" for New Jersey and, inasmuch as Thomas Alva Edison was a "Jersey boy", this falls specifically in line with the Fund's educational guidelines.

7. Since 2004, the Charles Edison Fund ("Fund") has supported the clinic in Newark known as St. John's Health Services Assistance program. Essentially, this clinic is for those people who walk the streets without the benefit of any medical care. The program helps underwrite medical prescriptions and, in particular this past year, "eye testing" which often results in the clinic purchasing eye glasses for

those who need them. Because the clinic improves the medical and qualitative life of the homeless it falls within its guidelines for medical programs and the Fund approved a grant in the amount of $10,000.

8. In 2015 the Fund continued to support Seton Hall Preparatory School's science lab and related programs including underwriting field trips for students to the labs of "Students 2 Science", a nonprofit organization run by successful scientists and technical entrepreneurs who promote STEM using a multi-disciplinary approach to inspire, educate and motivate students to prepare them for technical careers. Students perform hands-on experiments using sophisticated lab instrumentation and equipment.

9. The Fund contributed to a special project "Mother Teresa: Love In Action" initiated by Jan Petrie of Petrie Productions who worked with Mother Teresa for 25 years and traveled with her to many places with the expressed purpose of filming this incredible woman. She has produced two films about Mother Teresa and has an additional 140 hours of film not yet interpreted or made available to public. This collection (once digitized and interpreted) will be a primary mover to help take care of the poor and assist them medically. The project endeavors to preserve and interpret these films and build an exhibition which may travel the world. In 2015 the Fund's grant enabled completion of a promotional video for this project that will be instrumental in securing additional support from other organizations.

10. The Fund supported St. Luke Foundation for Haiti, a nonprofit organization which provides education, medical care and dignified humanitarian outreach in places that have been underserved by traditional service providers. A grant in the amount of $10,000 was given to enable the Foundation to create jobs, help revitalize the land, break the dependence on imported food, help make the land more beautiful and allow for the integrated and renewable use of the water from

their tilapia farms.

11. A grant in the amount of $10,000 was given to Gulf of Maine Research Institute in support of another year's class of students for the *LabVenture!* Program, which program is extremely beneficial by making a "hands-on", high-tech and engaging experience for students in this remarkable lab. They meet senior scientists, as well as passionate young research technicians and computer modelers and can envision themselves as future scientists. In 2015 the Fund's grant enabled over 450 students from Piscataquis, Somerset and Washington counties of Maine to participate in this STEM learning program.

12. The Fund has consistently supported the Bridge of Books Foundation, a wonderful organization from its inception because of the energy and commitment of its Board of Directors all of whom encourage reading improvement and stimulation among the low-income schools across the State of New Jersey. The Fund recently contributed $5,000 in support of its "My Little Library" program providing bags of books to every child being adopted out of foster care in New Jersey in honor of National Adoption Day which was November 21st

13. Big Brothers Big Sisters of Monmouth & Middlesex Counties, runs programs relating to mentoring of their "Littles". These programs provide mentoring for vulnerable youths ("Littles") in both Monmouth and Middlesex Counties. The program supports "its Littles" by making them self-sufficient, have the ability to make good decisions, stay on the right path and do well in school despite many outside bad influences. The Fund contributed $12,500 to this worthwhile organization.

14. The Fund has consistently contributed to Shining Stars Foundation ("SSF"). The SSF was founded in 2001 and provides year-round sport, recreational, and

outreach programs for children and young adults with cancer and life-threatening diseases at no cost to the child or their family. These programs help the children gain self-confidence, physical endurance, independence and self-determination while trying to instill the "will to live" for these challenged youngsters who so often see no hope for their future.

15. The Barat Foundation ("Barat"), is a local (Newark, New Jersey) charity that promotes children's education in the arts. It holds an annual "Creation Nation Art and Peace Parade" which event is dedicated to the power of art to transform lives and uplift communities by celebrating numerous youth and community groups. The Fund has contributed regularly to this since 2012 and supported its 8th annual event in 2015 with a contribution of $2,000 to help sponsor T-shirts.

16. This year, the Fund approved a matching grant of up to $125,000 to Ohio Statuary Hall Commission in Cincinnati, Ohio in order to help with the costs involved in transporting a newly created "Thomas Edison" statue to represent the State of Ohio, Edison's birthplace, in the National Statuary Hall in the United States Capitol in Washington, DC. To date the Fund has contributed $41,756 toward this pledge.

17. The Fund supports STEM projects and in 2015 granted Trinity Hall High School in Leonardo, New Jersey $12,050 to purchase lab equipment for its STEM program. Trinity is an all-girls high school and through this science program challenges its students to become risk-takers and transforms their analytical and research skills, preparing them for a lifetime of problem-solving.

THE CHARLES EDISON FUND
Part XV Attachment
Schedule of Grants and Contributions Paid During the Year
December 31, 2015

	Amount	Purpose	Status
American Federation For Aging 55 West 39th Street, 16th Floor New York, NY 10018	1,000.00	Medical	Public Charity
Barat Foundation 765 Broad Street Newark, NJ 07102	2 000.00	Education	Public Charity
Big Brother Big Sister 2-4 Kirkpatrick Street New Brunswick, NJ 08901	12,500 00	Education	Public Charity
Bridge of Books P O. Box 39 Rumson, NJ 07760	5,000 00	Education	Public Charity
Chautauqua Institution PO Box 28 Chautauqua, NY 14722	6,200 00	Education	Public Charity
Council on Foundations 1828 L Street NW Washington, DC 20036	2,550 00	Education	Public Charity
Council of New Jersey Grant Makers 101 West State Street Trenton, NJ 08608	2,150.00	Education	Public Charity
Donna Lawrence Productions **For Mother Teresa Project with Petrie Productions** 1725 York Ave New York, NY 10128	20,134.00	Education	Public Charity
Edison & Ford Winter Estates, Inc. P O Box 2368 Fort Myers, FL 33901	10,000.00	Histroical Preservation	Public Charity
Edison Innovation Foundation 1 Riverfront Plaza 3rd Floor Newark, NJ 07102	385,755.47	Historical Preservation-Edison National Historic Sites & Edisonia	Public Charity
Exponent Philanthropy 1720 N Street NW Washington, DC 20036	750.00	Educational	Public Charity
Gulf of Maine Research 350 Commercial Street Portland, ME 04101	10,000.00	Educational	Public Charity
Leukemia & Lymphoma Society 3601 Eisenhower Avenue Suite 450 **Alexandria, VA 22304**	2,500 00	Medical	Public Charity
Malteser International 75 Valencia Avenue Suite 702 Coral Gables, FL 33134	10,000 00	Medical	Public Charity
New Jersey Hall of Fame 50 State Street Route 120 East Rutherford, NJ 07073	12,500 00	Historical Preservation	Public Charity

THE CHARLES EDISON FUND
Part XV Attachment
Schedule of Grants and Contributions Paid During the Year
December 31, 2015

	Amount	Purpose	Status
Ohio Statuary Hall Commision **Cincinnati Museum Center** 1301 Western Avenue Cincinnati, OH 45203	125,000.00	Historical Preservation	Public Charity
Pink Angel Chariot Foundation 118 15th Ave Belmar, NJ 07719	250 00	Medical	Public Charity
Shining Star Foundation PO Box 730 Tabernash, CO 80478	5,000 00	Educational	Public Charity
Seton Hall Preparatory School 120 Northfield Avenue West Orange, NJ 07052	-13,906 98	Educational	Public Charity
St. Johns Church PO Box 200147 Newark, NJ 07102	10,000 00	Medical- Feed the hungry and medical services for the poor and homeless	Public Charity
Saint Lukes Foundation For Haitti 58 Lynn Road Ivoryton, CT 06442	10,000.00	Medical	Public Charity
Science 2 Science 66 Deforest Avenue East Hanover, NJ 07936	10,250.00	Education	Public Charity
Trinity Hall 900 Leonardville Road Leonardo, NJ 07737	12,050 00	Educational	Public Charity
Trinity Volunteer Corp 703 West Monroe Street Chicago, IL 60661	15,000.00	Education	Public Charity
The University of Notre Dame 300 Main Building Notre Dame, IN 46556	50,000.00	Education	Public Charity
Total	$ 706,682.49		

Investment Schedule for 990PF
December 31, 2015

	Corporate Stock		Cash & Cash Equivalents		Totals		Gain
Broker	Book	FMV	Book	FMV	Book	FMV	(LOSS)
Goldman Sachs	6,049,971	5,863,108	126,019	126,019	6,175,990	5,989,127	(186,863)
Omega	3,794,705	6,750,734			3,794,705	6,750,734	2,956,029
UBS-38059	963,706	1,503,054	145,607	145,607	1,109,313	1,648,661	539,348
UBS-06809	95,007	107,724	11,212	11,212	106,219	118,936	12,717
UBS-06810	102,446	112,793	6,439	6,439	108,885	119,232	10,347
Vanguard	100,589	106,622	38,346	38,346	138,935	144,968	6,033
UBS - 11152			23,136	23,136	23,136	23,136	0
G Cup Technology	21,001	21,001			21,001	21,001	0
UBS-06817	106,510	117,772	2,003	2 003	108,513	119,775	11,262
W. H Reaves	2,084,279	2,501,410	169,380	169,380	2,253,659	2,670,790	417,131
	13,318,213	17,084,218	522,142	522,142	13,840,355	17,606,360	3,766,005