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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation T U W FRANK STEWART TTEE		A Employer identification number 21-6012123
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		B Telephone number (see instructions) (888) 730-4933
City or town Winston Salem	State NC	ZIP code 27101-3818
Foreign country name Foreign province/state/county Foreign postal code		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,119,501		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	62,271	60,731		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	43,745			
	b Gross sales price for all assets on line 6a 1,397,488				
	7 Capital gain net income (from Part IV, line 2)		43,745		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	106,016	104,476	0	
	13 Compensation of officers, directors, trustees, etc	45,355	34,016		11,339
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	40,862			40,862
	b Accounting fees (attach schedule)	760			760
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,409	803		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	92,386	34,819	0	52,961
	25 Contributions, gifts, grants paid	200,000			200,000
	26 Total expenses and disbursements. Add lines 24 and 25	292,386	34,819	0	252,961
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-186,370			
	b Net investment income (if negative, enter -0-)		69,657		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

HTA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		185,338	119,090	119,090
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		2,959,674	2,845,463	3,000,411	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		3,145,012	2,964,553	3,119,501	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		3,145,012	2,964,553	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		3,145,012	2,964,553	
31	Total liabilities and net assets/fund balances (see instructions)		3,145,012	2,964,553		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,145,012
2	Enter amount from Part I, line 27a	2	-186,370
3	Other increases not included in line 2 (itemize) ▶ <u>MUTUAL FUND & CTF INCOME ADDITIONS</u>	3	8,699
4	Add lines 1, 2, and 3	4	2,967,341
5	Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	2,788
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,964,553

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	43,745
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	36,255	3,433,928	0.010558
2013	32,857	3,223,531	0.010193
2012	279,301	3,016,562	0.092589
2011	291,867	3,400,169	0.085839
2010	675,103	3,653,930	0.184761
2	Total of line 1, column (d)		2 0.383940
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.076788
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4 3,395,642
5	Multiply line 4 by line 3		5 260,745
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 697
7	Add lines 5 and 6		7 261,442
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8 252,961

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3	Add lines 1 and 2		1,393	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		1,393	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,221	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		3,221	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		1,828	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax Refunded		1,393	435

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?</p> <p>Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A</p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?</p> <p>If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>5b N/A</p> <p>6b X</p> <p>7b N/A</p>
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	45,355		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,341,279
b	Average of monthly cash balances	1b	106,073
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,447,352
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,447,352
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	51,710
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,395,642
6	Minimum investment return. Enter 5% of line 5	6	169,782

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	169,782
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,393
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,393
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	168,389
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	168,389
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	168,389

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	252,961
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	252,961
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	252,961

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				168,389
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			124,315	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 252,961				
a Applied to 2014, but not more than line 2a			124,315	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				128,646
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				39,743
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Wells Fargo Philanthropic Services 1 W 4th Street, D4000-062 WINSTON-SALEM, NC 27101 (888) 234-1999

- b** The form in which applications should be submitted and information and materials they should include

Apply online at www.wellsfargo.com/privatefoundationgrants/stewartA certified copy of the property appraisal must also be submitted

- c** Any submission deadlines

August 1 annually

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Funds must be specifically used to purchase land in Gloucester, Salem, Atlantic, Cumberland, or Cape May County, NJ, or any municipal

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				3a 200,000
b Approved for future payment NONE				
Total				3b 0

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	
a	Transfers from the reporting foundation to a noncharitable exempt organization of	
	(1) Cash	1a
	(2) Other assets	1a
b	Other transactions	
	(1) Sales of assets to a noncharitable exempt organization	1b
	(2) Purchases of assets from a noncharitable exempt organization	1b
	(3) Rental of facilities, equipment, or other assets	1b
	(4) Reimbursement arrangements	1b
	(5) Loans or loan guarantees	1b
	(6) Performance of services or membership or fundraising solicitations	1b
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1b
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.	1

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Schutte SVP Wells Fargo Bank N.A.
Signature of officer or trustee

4/15/2016
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

Allen

Date

4/15/2016

Check ☒ if self-employed

PTIN	
------	--

P01251603

Firm's name	► PricewaterhouseCoopers, LLP
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Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Firm's EIN ▶ 13-4008324

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SUNSET LAKE LLC PROJECT

Street

TOWNSHIP OF UPPER DEERFIELD

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

200,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

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Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions															Amount		Short Term CG Distributions																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
Description															CUSIP #		Check "X" to include in Part IV															Purchaser		Check "X" if Purchaser is a Business		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Cost or Other Basis		Valuation Method		Expense of Sale and Cost of Improvements		Depreciation		Adjustments		Net Gain or Loss																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions										64,597		Capital Gains/Losses		1,397,488		1,353,743		43,745	
										0		Other sales		0		0		0	
Description	CUSIP #	Check "x" to include in Part IV	Purchaser	Check "x" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
73 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	1/20/2015	1,858	1,705					153					
74 SPDR DJ WILSHIRE INTERNA	78463X863	X				1/21/2014	12/23/2015	8,460	8,739					-279					
75 SPDR DJ WILSHIRE INTERNA	78463X863	X				7/21/2015	12/23/2015	19,886	21,466					-1,580					
76 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	12/23/2015	9,291	9,317				8	-18					
77 VANGUARD TOTAL BOND MA	921937835	X				9/30/2014	1/20/2015	188,460	184,770					3,690					
78 VANGUARD FTSE EMERGING	922042858	X				12/28/2010	7/21/2015	18,374	21,653					-3,279					
79 VANGUARD FTSE EMERGING	922042858	X				10/20/2011	7/21/2015	10,203	9,965					238					
80 VANGUARD FTSE EMERGING	922042858	X				5/8/2012	7/21/2015	7,374	7,606					-232					
81 VANGUARD FTSE EMERGING	922042858	X				8/8/2012	7/21/2015	6,178	6,391					-213					
82 VANGUARD FTSE EMERGING	922042858	X				7/10/2013	7/21/2015	11,877	11,388					489					
83 VANGUARD FTSE EMERGING	922042858	X				1/20/2015	7/21/2015	2,670	2,698					-28					
84 VANGUARD REIT VIPER	922908553	X				12/28/2010	1/20/2015	15,563	9,220					6,343					
85 VANGUARD REIT VIPER	922908553	X				7/21/2015	11/10/2015	5,520	5,566					-46					

Part I, Line 16a (990-PF) - Legal Fees

		40,862	0	0	40,862
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMINISTRATION FEE	3,462			3,462
2	ARORA AND ASSOC - PARK/OPEN SPACE INS	37,400			37,400

Part I, Line 16b (990-PF) - Accounting Fees

		760	0	0	760
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	760			760

Part I, Line 18 (990-PF) - Taxes

		5,409	803	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	803	803		
2	PY EXCISE TAX DUE	1,385			
3	ESTIMATED EXCISE PAYMENTS	3,221			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	DODGE & COX INCOME FD COM 147		0	274,313	281,379
3	HARBOR CAPITAL APRCTION-INST 2012		0	233,217	319,779
4	T ROWE PRICE SHORT TERM BD FD 55		0	95,881	94,773
5	ARTISAN INTERNATIONAL FD I 662		0	103,117	144,979
6	MERGER FUND-INST #301		0	28,557	27,626
7	ARTISAN MID CAP FUND-INSTL 1333		0	123,520	125,323
8	MET WEST TOTAL RETURN BOND CL I 51		0	273,638	265,786
9	FID ADV EMER MKTS INC- CL I 607		0	138,319	131,599
10	EATON VANCE GLOBAL MACRO - I		0	33,865	33,458
11	DODGE & COX INT'L STOCK FD 1048		0	111,595	140,617
12	AMER CENT SMALL CAP GRWTH INST 33		0	90,457	78,531
13	MFS VALUE FUND-CLASS I 893		0	285,410	323,136
14	JP MORGAN MID CAP VALUE-I 758		0	113,163	135,520
15	STERLING CAPITAL STRATTON SMALL CA		0	86,863	78,568
16	ASG GLOBAL ALTERNATIVES-Y 1993		0	59,720	55,463
17	VANGUARD REIT VIPER		0	98,379	138,571
18	AQR MANAGED FUTURES STR-I		0	32,254	31,602
19	JPMORGAN HIGH YIELD FUND SS 3580		0	74,137	66,684
20	T ROWE PRICE INST FLOAT RATE 170		0	27,985	26,554
21	OPPENHEIMER DEVELOPING MKT-I 799		0	170,590	146,266
22	BLACKROCK GL U/S CREDIT-INS #1833		0	84,677	79,547
23	SPDR DJ WILSHIRE INTERNATIONAL REA		0	86,498	92,558
24	NEUBERGER BERMAN LONG SH-INS #183		0	123,707	119,210
25	CREDIT SUISSE COMM RT ST-CO 2156		0	95,601	62,882

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	8,699
2	Total	2	8,699

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	188
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	1,282
3	PY RETURN OF CAPITAL ADJUSTMENT	3	1,318
4	Total	4	2,788

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															Short Term CG Distributions														
Acquisition															Disposal														
Line Item	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses															
1	AQR MANAGED FUTURES ST	00203H859		1/22/2015	10/27/2015	15,277		0	15,277	0			0	-20,852															
2	AQR MANAGED FUTURES ST	00203H859		10/24/2014	10/27/2015	18,818		0	18,818	1,178			0	1,178															
3	ARTISAN INTERNATIONAL FC	04314H402		6/20/2014	7/21/2015	19,051		0	18,880	171			0	171															
4	ARTISAN INTERNATIONAL FC	04314H402		10/24/2014	7/21/2015	5,488		0	5,126	363			0	363															
5	ARTISAN INTERNATIONAL FC	04314H402		12/22/2015	7/21/2015	13,625		0	13,183	442			0	442															
6	ARTISAN INTERNATIONAL FC	04314H402		8/28/2011	7/21/2015	1,214		0	785	429			0	429															
7	CREDIT SUISSE COMM RET	22544R305		9/5/2014	7/21/2015	33,492		0	39,934	-10,072			0	-10,072															
8	CREDIT SUISSE COMM RET	22544R305		10/20/2011	7/21/2015	26,400		0	11,488	-13,534			0	-13,534															
9	DODGE & COX INTL STOCK	256206103		6/20/2014	7/21/2015	10,809		0	7,542	-679			0	-679															
10	DODGE & COX INTL STOCK	256206103		1/22/2015	7/21/2015	23,130		0	22,422	708			0	708															
11	DODGE & COX INCOME FC	256210105		1/22/2015	11/10/2015	10,022		0	10,312	-290			0	-290															
12	DODGE & COX INCOME FC	256210105		1/22/2015	12/23/2015	6,826		0	7,124	-298			0	-298															
13	DREYFUS EMG MKT DEBT LC	261980494		12/28/2010	7/21/2015	11,452		0	13,875	-2,423			0	-2,423															
14	DREYFUS EMG MKT DEBT LC	261980494		12/28/2010	11/20/2015	6,379		0	8,338	-1,959			0	-1,959															
15	DREYFUS EMG MKT DEBT LC	261980494		5/10/2012	11/20/2015	5,114		0	6,647	-1,533			0	-1,533															
16	DREYFUS EMG MKT DEBT LC	261980494		7/12/2013	11/20/2015	20,560		0	26,403	-5,843			0	-5,843															
17	DREYFUS EMG MKT DEBT LC	261980494		10/20/2011	12/4/2015	9,053		0	11,598	-2,545			0	-2,545															
18	DREYFUS EMG MKT DEBT LC	261980494		7/12/2013	12/4/2015	8,430		0	10,997	-2,567			0	-2,567															
19	DREYFUS EMG MKT DEBT LC	261980494		12/3/2014	12/4/2015	6,278		0	7,891	-1,613			0	-1,613															
20	DREYFUS EMG MKT DEBT LC	261980494		12/22/2015	12/4/2015	9,440		0	10,926	-1,486			0	-1,486															
21	DREYFUS EMG MKT DEBT LC	261980494		4/24/2014	6/10/2015	30,704		0	33,157	-2,453			0	-2,453															
22	DREYFUS EMG MKT DEBT LC	261980494		4/24/2014	7/21/2015	41,034		0	44,653	-3,619			0	-3,619															
23	DREYFUS EMG MKT DEBT LC	261980668		1/22/2015	7/21/2015	3,171		0	3,265	-114			0	-114															
24	DREYFUS EMG MKT DEBT LC	261980668		10/11/2013	1/20/2015	22,630		0	23,282	-652			0	-652															
25	DREYFUS EMG MKT DEBT LC	261980668		8/10/2012	1/20/2015	11,057		0	11,057	0			0	0															
26	DREYFUS EMG MKT DEBT LC	261980668		8/10/2012	10/27/2015	33,746		0	34,509	-763			0	-763															
27	DREYFUS EMG MKT DEBT LC	261980668		7/23/2015	11/10/2015	13,728		0	13,930	-201			0	-201															
28	HARBOR CAPITAL APRTION	411511504		10/28/2014	11/10/2015	2,632		0	2,440	192			0	192															
29	HARBOR CAPITAL APRTION	411511504		6/18/2014	1/20/2015	2,354		0	2,354	78			0	78															
30	ISHARES CORE S & P 500 ET	464287200		10/22/2014	1/20/2015	608		0	587	21			0	21															
31	ISHARES CORE S & P 500 ET	464287200		8/24/2011	7/21/2015	21,534		0	11,851	9,683			0	9,683															
32	ISHARES CORE S & P 500 ET	464287200		8/8/2012	7/21/2015	92,875		0	34,875	18,000			0	18,000															
33	ISHARES CORE S & P 500 ET	464287200		10/22/2014	7/21/2015	20,894		0	19,190	1,704			0	1,704															
34	ISHARES CORE S & P 500 ET	464287200		6/20/2014	7/21/2015	5,882		0	6,263	-381			0	-381															
35	KALMAR GR W VAL SM CAP	483438305		10/24/2014	7/21/2015	4,233		0	4,141	92			0	92															
36	KALMAR GR W VAL SM CAP	483438305		1/22/2015	7/21/2015	2,529		0	2,416	113			0	113															
37	KALMAR GR W VAL SM CAP	483438305		7/23/2015	11/10/2015	12,034		0	12,211	-177			0	-177															
38	MFS VALUE FUND-CLASSI #	552983694		1/23/2014	1/20/2015	6,126		0	6,312	-186			0	-186															
39	MERGER FUND-INST #301	589509207		10/20/2011	1/20/2015	8,975		0	9,143	-168			0	-168															
40	MERGER FUND-INST #301	589509207		10/20/2011	10/27/2015	6,447		0	6,593	-146			0	-146															
41	MET WEST TOTAL RETURN E	592905509		1/22/2015	11/10/2015	11,244		0	11,506	-262			0	-262															
42	MET WEST TOTAL RETURN E	592905509		1/22/2015	12/23/2015	22,981		0	23,826	-845			0	-845															
43	ASG GLOBAL ALTERNATIVES	638721885		7/1/2013	10/27/2015	11,437		0	12,178	-741			0	-741															
44	OPPENHEIMER DEVELOPING	683974604		1/22/2015	11/10/2015	15,522		0	17,762	-2,240			0	-2,240															
45	OPPENHEIMER DEVELOPING	683974604		7/23/2015	11/10/2015	43,203		0	47,369	-4,166			0	-4,166															
46	OPPENHEIMER DEVELOPING	683974604		8/26/2011	6/10/2015	6,318		0	6,415	-97			0	-97															
47	PIMCO FOREIGN BD FD USD	693390882		10/20/2011	6/10/2015	5,034		0	5,111	-77			0	-77															
48	PIMCO FOREIGN BD FD USD	693390882		7/12/2013	6/10/2015	5,643		0	5,707	-64			0	-64															
49	PIMCO FOREIGN BD FD USD	693390882		1/23/2014	6/10/2015	11,431		0	11,551	-120			0	-120															
50	PIMCO FOREIGN BD FD USD	693390882		1/7/2010	7/21/2015	6,950		0	6,996	-354			0	-354															
51	PIMCO FOREIGN BD FD USD	693390882		10/7/2009	7/21/2015	5,259		0	5,125	134			0	134															
52	PIMCO FOREIGN BD FD USD	693390882		7/7/2008	7/21/2015	3,562		0	3,401	161			0	161															
53	PIMCO FOREIGN BD FD USD	693390882		1/5/2009	7/21/2015	1,933		0	1,670	263			0	263															
54	PIMCO FOREIGN BD FD USD	693390882		4/7/2010	7/21/2015	1,430		0	1,390	40			0	40															
55	PIMCO FOREIGN BD FD USD	693390882		1/7/2009	7/21/2015	1,285		0	1,103	182			0	182															
56	PIMCO FOREIGN BD FD USD	693390882		7/7/2009	7/21/2015	1,233		0	1,122	111			0	111															
57	JP MORGAN HIGH YIELD FUN	481200803		4/24/2014	8/28/2015	9,592		0	10,640	-1,048			0	-1,048															
58	JP MORGAN HIGH YIELD FUN	481200803		1/23/2014	8/28/2015	43,258		0	47,691	-4,433			0	-4,433															
59	JP MORGAN HIGH YIELD FUN	481200803		1/21/2013	7/21/2015	57,985		0	49,513	8,472			0	8,472															
60	KALMAR GR W VAL SM CAP	483438305		3/17/2008	7/21/2015	20,750		0	20,457	293			0	293															
61	PIMCO FOREIGN BD FD USD	693390882		2/4/2011	7/21/2015	918		0	900	18			0	18															
62	PIMCO FOREIGN BD FD USD	693390882		1/23/2014	7/21/2015	1,233		0	1,229	4			0	4															
63	PIMCO FOREIGN BD FD USD	693390882		8/8/2014	10/27/2015	34,869		0	34,774	95			0	95															
64	PRINCIPAL GL MULT STRAT	77957P105		2/11/2013	1/20/2015	15,850		0	16,117	-267			0	-267															
65	T ROWE PRICE SHORT TERM	77957P105		1/23/2014	1/20/2015	25,709		0	25,871	-162			0	-162															
66	T ROWE PRICE SHORT TERM	77957P105		6/7/2014	1/20/2015	6,036		0	6,074	-38			0	-38															
67	T ROWE PRICE SHORT TERM	77957P105		10/11/2013	7/21/2015	24,918		0	24,918	-208			0	-208															
68	T ROWE PRICE SHORT TERM	77957P105		9/5/2014	7/21/2015	23,496		0	23,633	-197			0	-197															

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions											
		Amount											
		64,597											
		0											
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
70 T ROWE PRICE SHORT TERM	77957P-105		7/12/2013	7/21/2015	8,194		0	8,263	-69	0	0	0	-69
71 T ROWE PRICE SHORT TERM	77957P-105		7/12/2013	11/10/2015	3,841		0	3,889	-48	0	0	0	-48
72 T ROWE PRICE INST FLOAT	77958B-402		1/23/2014	9/28/2015	23,410		0	24,087	-677	0	0	0	-677
73 SPDR DJ WILSHIRE INTERNA	78463X-863		5/23/2011	1/20/2015	1,858		0	1,705	153	0	0	0	153
74 SPDR DJ WILSHIRE INTERNA	78463X-863		1/21/2014	12/23/2015	8,460		0	8,739	-279	0	0	0	-279
75 SPDR DJ WILSHIRE INTERNA	78463X-863		7/12/2015	12/23/2015	19,866		0	21,466	-1,580	0	0	0	-1,580
76 SPDR DJ WILSHIRE INTERNA	78463X-863		5/23/2011	12/23/2015	9,291		8	9,317	-18	0	0	0	-18
77 VANGUARD TOTAL BOND MA	927193-7835		9/30/2014	1/20/2015	188,460		0	184,770	3,690	0	0	0	3,690
78 VANGUARD FTSE EMERGING	922042-858		12/28/2010	7/21/2015	18,374		0	21,653	-3,279	0	0	0	-3,279
79 VANGUARD FTSE EMERGING	922042-858		10/20/2011	7/21/2015	10,203		0	9,965	238	0	0	0	238
80 VANGUARD FTSE EMERGING	922042-858		5/8/2012	7/21/2015	7,314		0	7,606	-292	0	0	0	-292
81 VANGUARD FTSE EMERGING	922042-858		8/8/2012	7/21/2015	6,178		0	6,391	-213	0	0	0	-213
82 VANGUARD FTSE EMERGING	922042-858		7/10/2013	7/21/2015	11,877		0	11,388	489	0	0	0	489
83 VANGUARD FTSE EMERGING	922042-858		12/02/2015	7/21/2015	2,670		0	2,698	-28	0	0	0	-28
84 VANGUARD REIT VIPER	922908-553		12/29/2010	12/02/2015	15,563		0	9,220	6,343	0	0	0	6,343
85 VANGUARD REIT VIPER	922908-553		7/21/2015	11/10/2015	5,520		0	5,966	-446	0	0	0	-446
					</								

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	45,355		
										45,355	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	6/1/2015	2	805
3 Second quarter estimated tax payment	7/5/2015	3	806
4 Third quarter estimated tax payment	10/2/2015	4	805
5 Fourth quarter estimated tax payment	1/4/2016	5	805
6 Other payments		6	
7 Total		7	3,221

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	124,315
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	124,315