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Form **990-PF**

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning , and ending

Name of foundation <b>FLECK SCHOLARSHIP FD</b>			A Employer identification number <b>20-8934863</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>LCNB NATIONAL BANK - P O BOX 59</b>		Room/suite	B Telephone number (see instructions) <b>513-932-1414</b>	
City or town <b>LEBANON</b>	State <b>OH</b>	ZIP code <b>45036</b>	C If exemption application is pending, check here <input type="checkbox"/>	
Foreign country name	Foreign province/state/country	Foreign postal code	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 4,881,674</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

DATE MAY 19 2016

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	124,678	123,064		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	199,963			
	b Gross sales price for all assets on line 6a <b>585,375</b>				
	7 Capital gain net income (from Part IV, line 2)		199,963		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total.</b> Add lines 1 through 11	324,641	323,027	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	34,555	20,733		13,822
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	13,296	3,391		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	20,853	20,853		
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	68,704	44,977	0	13,822
	25 Contributions, gifts, grants paid	250,000			250,000
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	318,704	44,977	0	263,822	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	5,937				
b <b>Net investment income</b> (if negative, enter -0-)		278,050			
c <b>Adjusted net income</b> (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	273,798		
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment, basis			
	Less accumulated depreciation (attach schedule)				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	3,813,220	4,092,957	4,881,674	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	4,087,018	4,092,957	4,881,674	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	4,087,018	4,092,957	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see instructions)	4,087,018	4,092,957		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	4,087,018	4,092,957		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,087,018
2	Enter amount from Part I, line 27a	2	5,937
3	Other increases not included in line 2 (itemize) <b>ROUNDING</b>	3	2
4	Add lines 1, 2, and 3	4	4,092,957
5	Decreases not included in line 2 (itemize)	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	4,092,957

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	199,963
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	96,306

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	303,576	5,063,547	0.059953
2013	265,414	4,836,106	0.054882
2012	241,609	4,497,349	0.053723
2011	247,035	4,557,376	0.054206
2010	313,352	4,376,052	0.071606
2	Total of line 1, column (d)		2 0.294370
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.058874
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4 4,808,449
5	Multiply line 4 by line 3		5 283,093
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 2,780
7	Add lines 5 and 6		7 285,873
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8 263,822

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,561	
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
<b>3</b>	Add lines 1 and 2	3	5,561	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	5,561	
<b>6</b>	Credits/Payments			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	8,136	
<b>b</b>	Exempt foreign organizations—tax withheld at source	6b		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c		
<b>d</b>	Backup withholding erroneously withheld	6d		
<b>7</b>	Total credits and payments Add lines 6a through 6d	7	8,136	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	0	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	2,575	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <input type="checkbox"/> 2,575 <b>Refunded</b> <input type="checkbox"/> 0	11	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		X
<b>1b</b>		X
<b>1c</b>		X
<b>2</b>		X
<b>3</b>		X
<b>4a</b>		X
<b>4b</b>	N/A	
<b>5</b>		X
<b>6</b>	X	
<b>7</b>	X	
<b>8a</b>		
<b>8b</b>	X	
<b>9</b>		X
<b>10</b>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ LCNB NATIONAL BANK Telephone no ▶ 513-932-1414 Located at ▶ 18 E MULBERRY STREET LEBANON OH ZIP+4 ▶ 45036			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ▶

**5b** N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ▶

N/A  Yes  No

*If "Yes," attach the statement required by Regulations section 53.4945–5(d)*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ▶

**6b** X

*If "Yes" to 6b, file Form 8870*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ▶

**7b** N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LCNB NATIONAL BANK P O BOX 59 LEBANON, OH 45036	TRUSTEE 2 00	34,555		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4,881,674
<b>b</b>	Average of monthly cash balances	<b>1b</b>	
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,881,674
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,881,674
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	73,225
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,808,449
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	240,422

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	240,422
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	5,561
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	5,561
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	234,861
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	234,861
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	234,861

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	263,822
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	263,822
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	263,822

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				234,861
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			0	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010	56,802			
<b>b</b> From 2011	23,182			
<b>c</b> From 2012	21,432			
<b>d</b> From 2013	29,971			
<b>e</b> From 2014	58,532			
<b>f</b> Total of lines 3a through e	189,919			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 263,822				
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2015 distributable amount				234,861
<b>e</b> Remaining amount distributed out of corpus	28,961			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	218,880			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	56,802			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	162,078			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011	23,182			
<b>b</b> Excess from 2012	21,432			
<b>c</b> Excess from 2013	29,971			
<b>d</b> Excess from 2014	58,532			
<b>e</b> Excess from 2015	28,961			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
<b>b</b> 85% of line 2a					0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )
- 
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- 
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
- 
- b** The form in which applications should be submitted and information and materials they should include
- 
- c** Any submission deadlines
- 
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> <i>Paid during the year</i> See Attached Statement</p>				
<b>Total</b>				<b>3a</b> 250,000
<p><b>b</b> <i>Approved for future payment</i> NONE</p>				
<b>Total</b>				<b>3b</b> 0





FLECK SCHOLARSHIP FD

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

CINCINNATI STATE TECHNICAL AND COMMUNITY COLLEGE

Street

C/O LCNB NATIONAL BANK - P O BOX 59

City

LEBANON

State

OH

Zip Code

45036

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

120,000

Name

MIAMI UNIVERSITY

Street

C/O LCNB NATIONAL BANK - P O BOX 59

City

LEBANON

State

OH

Zip Code

45036

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

30,000

Name

SINCLAIR COMMUNITY COLLEGE

Street

C/O LCNB NATIONAL BANK - P O BOX 59

City

LEBANON

State

OH

Zip Code

45036

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

100,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount



**Part I, Line 18 (990-PF) - Taxes**

		13,296	3,391	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX PAID	3,391	3,391		
2	ESTIMATES	8,136			
3	2014 TAX DUE	1,769			

**Part I, Line 23 (990-PF) - Other Expenses**

		20,853	20,853	0	0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1	INVESTMENT MANAGEMENT FEE	20,853	20,853		

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	SEE HOLDINGS REPORT	3,813,220	4,092,957	4,881,674

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Long Term CG Distributions		Short Term CG Distributions															
				103,657		8,025															
		Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis		Gain Minus Excess FMV Over Adj Basis or Losses					
1		PROCTER & GAMBLE 3.500 0	742718DM8		2/22/2010	2/17/2015	25,000			25,000	0	0	0	0	0	88,281	0	0	0	0	88,281
2		1 SHARES MSCI BRAZIL INDE	464298400		1/10/2011	4/13/2015	8,542			18,891	-10,349	0	0	0	0	-10,349	0	0	0	0	-10,349
3		FHLB 4 675% DUE 6/12/15	3133XRM56		3/17/2009	6/12/2015	50,000			50,000	0	0	0	0	0	0	0	0	0	0	0
4		VANGUARD SHORT TERM BC	921937827		3/12/2012	10/13/2015	40,174			40,555	-381	0	0	0	0	-381	0	0	0	0	-381
5		CHEMOURS	163851108		3/22/2004	10/13/2015	767			1,026	-259	0	0	0	0	-259	0	0	0	0	-259
6		1 SHARES MSCI EMERGING M	464287234		10/27/2008	10/13/2015	17,650			9,812	7,838	0	0	0	0	7,838	0	0	0	0	7,838
7		1 SHARES MSCI EAFE INDEX	464287465		1/22/2008	10/13/2015	15,097			10,811	4,286	0	0	0	0	4,286	0	0	0	0	4,286
8		1 SHARES MSCI EAFE INDEX	464287465		11/24/2008	10/13/2015	60,389			40,451	19,938	0	0	0	0	19,938	0	0	0	0	19,938
9		1 SHARES MSCI EAFE INDEX	464287465		10/27/2008	10/13/2015	45,292			28,799	16,493	0	0	0	0	16,493	0	0	0	0	16,493
10		GENERAL MILLS INC	370334104		9/13/2011	10/13/2015	8,532			5,546	2,986	0	0	0	0	2,986	0	0	0	0	2,986
11		INTERNATIONAL BUSINESS I	459200101		1/13/2009	10/13/2015	37,354			21,486	15,868	0	0	0	0	15,868	0	0	0	0	15,868
12		NIKE INC	654106103		8/22/2006	10/13/2015	18,899			2,900	15,995	0	0	0	0	15,995	0	0	0	0	15,995
13		PROCTER & GAMBLE CO	742718109		1/22/2002	10/13/2015	7,393			3,923	3,470	0	0	0	0	3,470	0	0	0	0	3,470
14		HC INSTL GROWTH EQUITY	40415H859		7/19/2010	4/2/2015	4,298			2,780	1,517	0	0	0	0	1,517	0	0	0	0	1,517
15		HC CORE FIXED INCOME	40415H404		7/19/2010	1/6/2015	41,506			42,837	-1,331	0	0	0	0	-1,331	0	0	0	0	-1,331
16		HC INSTL SMALL CAP EQUIT	40415H1818		7/19/2010	1/6/2015	1,428			968	460	0	0	0	0	460	0	0	0	0	460
17		HC INSTL GROWTH EQUITY	40415H859		7/19/2010	1/6/2015	16,052			10,877	5,075	0	0	0	0	5,075	0	0	0	0	5,075
18		HC FIXED INCOME OPPORTL	40415H602		7/19/2010	1/6/2015	1,511			1,485	26	0	0	0	0	26	0	0	0	0	26
19		HC INSTL SMALL CAP EQUIT	40415H1818		7/19/2010	4/2/2015	820			519	300	0	0	0	0	300	0	0	0	0	300
20		HC INSTL INTERNATIONAL E	40415H834		7/19/2010	4/2/2015	23,053			19,122	3,931	0	0	0	0	3,931	0	0	0	0	3,931
21		HC COMMODITY RELATED S	40415H610		7/19/2010	7/2/2015	1,682			1,882	-230	0	0	0	0	-230	0	0	0	0	-230
22		HC EMERGING MARKETS PO	40415H206		7/19/2010	7/2/2015	4,812			5,084	-272	0	0	0	0	-272	0	0	0	0	-272
23		HC INSTL SMALL CAP EQUIT	40415H1818		7/19/2010	7/2/2015	304			191	113	0	0	0	0	113	0	0	0	0	113
24		HC INSTL GROWTH EQUITY	40415H859		7/19/2010	7/2/2015	2,104			1,347	757	0	0	0	0	757	0	0	0	0	757
25		HC INSTL VALUE EQUITY PO	40415H764		7/19/2010	9/3/2015	630			525	105	0	0	0	0	105	0	0	0	0	105
26		HC CORE FIXED INCOME	40415H404		7/19/2010	9/3/2015	26,231			27,597	-1,366	0	0	0	0	-1,366	0	0	0	0	-1,366
27		HC FIXED INCOME OPPORTL	40415H602		7/19/2010	9/3/2015	4,475			4,468	6	0	0	0	0	6	0	0	0	0	6
28		HC INSTL GROWTH EQUITY	40415H859		7/19/2010	9/3/2015	9,731			6,427	3,304	0	0	0	0	3,304	0	0	0	0	3,304

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	LCNB NATIONAL BANK		P O BOX 59	LEBANON	OH	45036		TRUSTEE	2 00	34,555		
										34,555		0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1		1	
2		2	2,034
3		3	2,034
4		4	2,034
5		5	2,034
6		6	
7		7	8,136

# Account Asset Ledger

Account: 285600

FLECK SCHOLARSHIP FUND

As of 1/4/2016



Account	Symbol	Quantity	Unit Cost	Market Value	Unrealized Gain/Loss	YTD %	Days
Cash			\$0 00	\$1,275 86		\$1,275 86	
00206R102	ATT INC	450 0000	\$15,002 80	\$0 00	\$34 4100	\$15,484 50	11
T		4	01/17/2000		N		2
	Lot Total	450 0000	\$15,002 80	\$0 00		\$15,484 50	
002824100	ABBOTT LABORATORIES	400 0000	\$9,614 97	\$0 00	\$44 9100	\$17,964 00	11
ABT		1	01/13/2009		N		2
	Lot Total	400 0000	\$9,614 97	\$0 00		\$17,964 00	
02079K107	ALPHABET INC CL C	40 0000	\$26,172 80	\$0 00	\$758 8800	\$30,355 20	11
GOOG		1	10/13/2015		N		2
	Lot Total	40 0000	\$26,172 80	\$0 00		\$30,355 20	
035229DB6	ANHEUSER BUSCH CO 5 60%	25,000 0000	\$26,597 99	\$0 00	\$104 7245	\$26,181 13	11
035229DB6	DUE 3/1/17	1	03/25/2014		N		2
	Lot Total	25,000 0000	\$26,597 99	\$0 00		\$26,181 13	
037411105	APACHE CORP	400 0000	\$19,811 00	\$0 00	\$44 4700	\$17,788 00	11
APA		1	09/28/2004		N		2
	Lot Total	400 0000	\$19,811 00	\$0 00		\$17,788 00	
09248U619	BLACKROCK TEMP FUND	7,976 9400	(\$938,582 24)	\$946,559 18	\$1 0000	\$7,976 94	0
TMPXX		1	11/15/2011		N		4
	Lot Total	7,976 9400	(\$938,582 24)	\$946,559 18		\$7,976 94	
12541W209	C H ROBINSON WORLDWIDE INC	500 0000	\$28,850 00	\$0 00	\$62 0200	\$31,010 00	11
CHRW		1	05/29/2013		N		2
	Lot Total	500 0000	\$28,850 00	\$0 00		\$31,010 00	
128119351	CALAMOS MARKET NEUTRAL	1,826 4840	\$24,000 00	\$0 00	\$12 7100	\$23,214 61	0
CVSRX	INCOME R	1	08/27/2014		N		F
	Lot Total	1,826 4840	\$24,000 00	\$0 00		\$23,214 61	
149123101	CATERPILLAR INC	400 0000	\$16,442 09	\$0 00	\$67 9600	\$27,184 00	11
CAT		1	01/13/2009		N		2
	Lot Total	400 0000	\$16,442 09	\$0 00		\$27,184 00	
14949P406	CAUSEWAY GLOBALABSOLUTE	2,240 8970	\$24,000 00	\$0 00	\$9 9000	\$22,184 88	0
CGAIX	RETURN INSTL	1	08/27/2014		N		F
	Lot Total	2,240 8970	\$24,000 00	\$0 00		\$22,184 88	
17275R102	CISCO SYS INC	1,000 0000	\$16,403 12	\$0 00	\$27 1550	\$27,155 00	11
CSCO		1	01/13/2009		N		2
	Lot Total	1,000 0000	\$16,403 12	\$0 00		\$27,155 00	
17275RAK8	CISCO SYS INC SR NT 3 15%	10,000 0000	\$10,287 35	\$0 00	\$102 4640	\$10,246 40	11
17275RAK8	03/14/2017	1	05/29/2013		N		2
	Lot Total	10,000 0000	\$10,287 35	\$0 00		\$10,246 40	

\* All or part of value is unknown

# Account Asset Ledger

Account: 285600

FLECK SCHOLARSHIP FUND

As of 1/4/2016



Account	Asset	Quantity	Unit Cost	Market Price	Market Value	Unrealized Gain/Loss	Days to Maturity
191216100	COCA COLA COMPANY	800 0000	\$17,636 00	\$0 00	\$42 9600	\$34,368 00	11
KO		1	01/13/2009		N		2
	Lot Total	800 0000	\$17,636 00	\$0 00		\$34,368 00	
233051200	DBX ETF TR XTRAK MSCI EAFE	300 0000	\$9,309 00	\$0 00	\$27 1600	\$8,148 00	11
DBEF		1	04/13/2015		N		2
	Lot Total	300 0000	\$9,309 00	\$0 00		\$8,148 00	
24422EQR3	DEERE JOHN CAP CORP MTNS	35,000 0000	\$38,131 95	\$0 00	\$107 9973	\$37,799 06	11
24422EQR3	BE	1	05/29/2013		N		2
	FR 5 35%040318						
	Lot Total	35,000 0000	\$38,131 95	\$0 00		\$37,799 06	
25156A858	DEUTSCHE GLOBAL	2,711 0770	\$35,000 00	\$0 00	\$12 5800	\$34,105 35	0
TOLIX	INFRASTRUCTURE FUND INST	1	05/29/2013		N		F
	Lot Total	2,711 0770	\$35,000 00	\$0 00		\$34,105 35	
256210105	DODGE & COX INCOME FUND	1,808 9730	\$25,000 00	\$0 00	\$13 2900	\$24,041 25	0
DODIX		1	03/25/2014		N		F
256210105	DODGE & COX INCOME FUND	3,625 8160	\$50,000 00	\$0 00	\$13 2900	\$48,187 09	0
DODIX		2	04/29/2014		N		F
	Lot Total	5,434 7890	\$75,000 00	\$0 00		\$72,228 34	
258620103	DOUBLELINE TOTAL RETURN	4,562 0440	\$50,000 00	\$0 00	\$10 7800	\$49,178 83	0
DBLTX	BOND FUND	1	10/13/2015		N		F
	Lot Total	4,562 0440	\$50,000 00	\$0 00		\$49,178 83	
263534109	DU PONT E I DE NEMOURS & CO	500 0000	\$19,498 75	\$0 00	\$66 6000	\$33,300 00	11
DD		1	03/22/2004		N		2
	Lot Total	500 0000	\$19,498 75	\$0 00		\$33,300 00	
314172362	FEDERATED INTL STRATEGIC	9,510 8690	\$35,000 00	\$0 00	\$3 5100	\$33,383 15	0
IVFIX	VALUE DIV FD	1	04/13/2012		N		F
	Lot Total	9,510 8690	\$35,000 00	\$0 00		\$33,383 15	
315916783	FIDELITY FLOATING RATE HIGH	2,107 4820	\$20,000 00	\$0 00	\$9 1300	\$19,241 31	0
FFRHX	INCOME FUND	1	09/14/2011		N		F
	Lot Total	2,107 4820	\$20,000 00	\$0 00		\$19,241 31	
369604103	GENERAL ELECTRIC CO	300 0000	\$10,181 10	\$0 00	\$31 1500	\$9,345 00	11
GE		1	08/22/2006		N		2
	Lot Total	300 0000	\$10,181 10	\$0 00		\$9,345 00	
370334104	GENERAL MILLS INC	300 0000	\$11,091 53	\$0 00	\$57 6600	\$17,298 00	11
GIS		1	09/13/2011		N		2
370334104	GENERAL MILLS INC	300 0000	\$11,091 56	\$0 00	\$57 6600	\$17,298 00	11
GIS		2	09/13/2011		N		2
	Lot Total	600 0000	\$22,183 09	\$0 00		\$34,596 00	

\* All or part of value is unknown

**Account Asset Ledger**

Account: 285600

FLECK SCHOLARSHIP FUND

As of 1/4/2016



38144G804	GOLDMAN SACHS GROUP INC	500 0000	\$10,252 00	\$0 00	\$20 4000	\$10,200 00	11
GS PRD	4 000% PFD VARIABLE SER D	1	04/09/2012		N		2
	Lot Total	500 0000	\$10,252 00	\$0 00		\$10,200 00	
458140100	INTEL CORP	1,000 0000	\$20,674 54	\$0 00	\$34 4500	\$34,450 00	11
INTC		1	01/10/2011		N		2
	Lot Total	1,000 0000	\$20,674 54	\$0 00		\$34,450 00	
464286665	I SHARES MSCI PACIFIC EX	2,000 0000	\$58,337 95	\$0 00	\$38 3900	\$76,780 00	11
EPP	JAPAN E T F	1	01/11/2005		N		2
	Lot Total	2,000 0000	\$58,337 95	\$0 00		\$76,780 00	
464287200	ISHARES S&P 500 INDEX E T F	800 0000	\$67,173 74	\$0 00	\$204 8700	\$163,896 00	11
IVV		2	11/24/2008		N		2
	Lot Total	800 0000	\$67,173 74	\$0 00		\$163,896 00	
464287556	I SHARES NASDAQ BIOTECH	350 0000	\$26,608 73	\$0 00	\$338 3300	\$118,415 50	11
IBB	INDEX FUND	1	11/07/2005		N		2
	Lot Total	350 0000	\$26,608 73	\$0 00		\$118,415 50	
464287655	ISHARES RUSSELL 2000 INDEX E	500 0000	\$30,585 28	\$0 00	\$112 6200	\$56,310 00	11
IWM	T F	1	01/11/2005		N		2
	Lot Total	500 0000	\$30,585 28	\$0 00		\$56,310 00	
464287689	I SHARES RUSSEL 3000 INDEX	500 0000	\$24,846 49	\$0 00	\$120 3100	\$60,155 00	11
IWW	FUND ETF	1	12/29/2008		N		2
	Lot Total	500 0000	\$24,846 49	\$0 00		\$60,155 00	
464287879	I SHARES S&P SMALLCAP 600	500 0000	\$37,642 04	\$0 00	\$108 1600	\$54,080 00	11
IJS	VALUE ETF	1	03/15/2007		N		2
	Lot Total	500 0000	\$37,642 04	\$0 00		\$54,080 00	
464287887	I SHARES S&P SMALL CAP 600	500 0000	\$32,315 52	\$0 00	\$124 3100	\$62,155 00	11
IJT	GROWTH ETF	1	03/15/2007		N		2
	Lot Total	500 0000	\$32,315 52	\$0 00		\$62,155 00	
46432F842	ISHARES CORE MSCI EAFE ETF	2,200 0000	\$122,298 00	\$0 00	\$54 3800	\$119,636 00	11
IEFA		1	10/13/2015		N		2
	Lot Total	2,200 0000	\$122,298 00	\$0 00		\$119,636 00	
46434G103	ISHARES CORE MSCI EMERGING	450 0000	\$19,260 00	\$0 00	\$39 3900	\$17,725 50	11
IEMG	MARKETS ETF	1	10/13/2015		N		2
	Lot Total	450 0000	\$19,260 00	\$0 00		\$17,725 50	
478160104	JOHNSON & JOHNSON	350 0000	\$20,576 15	\$0 00	\$102 7200	\$35,952 00	11
JNJ		1	01/13/2009		N		2
	Lot Total	350 0000	\$20,576 15	\$0 00		\$35,952 00	
532457AX6	LILLY ELI CO 4 50% DUE 3/15/2018	25,000 0000	\$26,796 57	\$0 00	\$106 3112	\$26,577 80	11
532457AX6		1	03/25/2014		N		2

\* All or part of value is unknown

# Account Asset Ledger

Account: 285600

FLECK SCHOLARSHIP FUND

As of 1/4/2016



Account	Symbol	Description	Quantity	Unit Cost	Market Price	Market Value	Unrealized Gain/Loss	YTD %	YTD \$
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		Lot Total	25,000 0000			\$26,796 57	\$0 00		\$26,577 80
539830109	LOCKHEED MARTIN CORP		100 0000			\$4,913 89	\$0 00	\$217 1500	\$21,715 00
LMT			1	01/22/2002				N	
		Lot Total	100 0000			\$4,913 89	\$0 00		\$21,715 00
543916100	LORD ABBETT SHORT DURATION		10,822 5110			\$50,000 00	\$0 00	\$4 3100	\$46,645 02
LALDX	INCOME FUND CLA		1	05/29/2013				N	
		Lot Total	10,822 5110			\$50,000 00	\$0 00		\$46,645 02
589509108	MERGER INVESTOR		1,453 6640			\$24,000 00	\$0 00	\$15 3100	\$22,255 60
MERFX			1	08/27/2014				N	
		Lot Total	1,453 6640			\$24,000 00	\$0 00		\$22,255 60
654106103	NIKE INC		1,300 0000			\$12,567 04	\$0 00	\$62 5000	\$81,250 00
NKE			1	08/22/2006				N	
		Lot Total	1,300 0000			\$12,567 04	\$0 00		\$81,250 00
66987V109	NOVARTIS AG A D R		500 0000			\$27,235 00	\$0 00	\$86 0400	\$43,020 00
NVS	REPSTG 1 ORD SH		1	04/10/2012				N	
		Lot Total	500 0000			\$27,235 00	\$0 00		\$43,020 00
674599BX2	OCCIDENTAL PETROLEUM COR		25,000 0000			\$25,104 28	\$0 00	\$101 3505	\$25,337 63
674599BX2	4 125 06/01/2016		1	02/24/2010				N	
		Lot Total	25,000 0000			\$25,104 28	\$0 00		\$25,337 63
717081103	PFIZER INC		1,000 0000			\$18,237 31	\$0 00	\$32 2800	\$32,280 00
PFE			1	01/10/2011				N	
		Lot Total	1,000 0000			\$18,237 31	\$0 00		\$32,280 00
74005P104	PRAXAIR INC		300 0000			\$13,218 00	\$0 00	\$102 4000	\$30,720 00
PX			1	11/16/2004				N	
		Lot Total	300 0000			\$13,218 00	\$0 00		\$30,720 00
742718109	PROCTER & GAMBLE CO		600 0000			\$23,540 79	\$0 00	\$79 4100	\$47,646 00
PG			1	01/22/2002				N	
		Lot Total	600 0000			\$23,540 79	\$0 00		\$47,646 00
78467Y107	MIDCAP SPDR TRUST SERIES I E		100 0000			\$26,170 50	\$0 00	\$254 0400	\$25,404 00
MDY	T F		1	10/13/2015				N	
		Lot Total	100 0000			\$26,170 50	\$0 00		\$25,404 00
842587107	SOUTHERN CO		800 0000			\$18,488 00	\$0 00	\$46 7900	\$37,432 00
SO			1	08/13/2001				N	
		Lot Total	800 0000			\$18,488 00	\$0 00		\$37,432 00
867224107	SUNCOR ENERGY INC		400 0000			\$15,783 27	\$0 00	\$25 8000	\$10,320 00
SU			1	05/23/2011				N	
		Lot Total	400 0000			\$15,783 27	\$0 00		\$10,320 00

\* All or part of value is unknown

**Account Asset Ledger**

Account: 285600

FLECK SCHOLARSHIP FUND

As of 1/4/2016



Account	Symbol	Description	Quantity	Unit Cost	Market Price	Market Value	Unrealized Gain/Loss	Shares Held
89833W394	PTIAX	PERFORMANCE TRUST TOTAL RETURN BOND FUND	938 5270	\$20,000 00	\$0 00	\$22 5500	\$21,163 78	0
			1	05/25/2011		N		F
		Lot Total	938 5270	\$20,000 00	\$0 00		\$21,163 78	
902973155	USB PRH	US BANCORP DEL VAR PFD SER H	500 0000	\$11,340 00	\$0 00	\$21 8400	\$10,920 00	11
			1	04/09/2012		N		2
		Lot Total	500 0000	\$11,340 00	\$0 00		\$10,920 00	
921937819	BIV	VANGUARD INTERMEDIATE TERM BD BOND ETF	450 0000	\$39,504 51	\$0 00	\$83 0600	\$37,377 00	11
			1	03/12/2012		N		2
		Lot Total	450 0000	\$39,504 51	\$0 00		\$37,377 00	
921937827	BSV	VANGUARD SHORT TERM BD ETF	250 0000	\$20,273 00	\$0 00	\$79 5700	\$19,892 50	11
			2	04/10/2012		N		2
921937827	BSV	VANGUARD SHORT TERM BD ETF	250 0000	\$20,005 00	\$0 00	\$79 5700	\$19,892 50	11
			3	03/24/2014		N		2
		Lot Total	500 0000	\$40,278 00	\$0 00		\$39,785 00	
949746101	WFC	WELLS FARGO CO	700 0000	\$58,069 75	\$0 00	\$54 3600	\$38,052 00	11
			1	10/23/2000		N		2
		Lot Total	700 0000	\$58,069 75	\$0 00		\$38,052 00	
G29183103	ETN	EATON CORP PLC SHS	600 0000	\$26,440 80	\$0 00	\$52 0400	\$31,224 00	11
			1	05/29/2012		N		2
		Lot Total	600 0000	\$26,440 80	\$0 00		\$31,224 00	
G5960L103	MDT	MEDTRONIC PLC ORDINARY SHARES	400 0000	\$16,551 40	\$0 00	\$77 5300	\$31,012 00	11
			1	05/23/2011		N		2
		Lot Total	400 0000	\$16,551 40	\$0 00		\$31,012 00	
<b>Grand Total</b>				<b>\$579,349 32</b>	<b>\$947,835 04</b>		<b>\$2,093,605 39</b>	

\* All or part of value is unknown

**Account Asset Ledger**

Account. 285601

FLECK SCHOLARSHIP FUND

As of 1/4/2016



		Quantity	Acquire Date	Unit Cost	Market Price	Market Value	Account
Cash				\$0 00	\$0 00	\$0 00	
09248U619	BLACKROCK TEMP FUND	244,668 0600		\$114,048 76	\$130,619 30	\$1 0000	\$244,668 06
TMPXX		1	07/16/2010			N	
	Lot Total	244,668 0600		\$114,048 76	\$130,619 30		\$244,668 06
40415H206	HC EMERGING MARKETS	3,372 7140		\$62,462 66	\$0 00	\$13 9800	\$47,150 54
HCEPX	PORTFOLIO	1	07/19/2010			N	
40415H206	HC EMERGING MARKETS	4 0760		\$91 18	\$0 00	\$13 9800	\$56 98
HCEPX	PORTFOLIO	2	12/06/2010			N	
40415H206	HC EMERGING MARKETS	84 6220		\$1,992 00	\$0 00	\$13 9800	\$1,183 02
HCEPX	PORTFOLIO	3	04/21/2011			N	
40415H206	HC EMERGING MARKETS	165 2020		\$3,760 00	\$0 00	\$13 9800	\$2,309 52
HCEPX	PORTFOLIO	4	07/08/2011			N	
40415H206	HC EMERGING MARKETS	253 2330		\$4,895 00	\$0 00	\$13 9800	\$3,540 20
HCEPX	PORTFOLIO	5	08/12/2011			N	
40415H206	HC EMERGING MARKETS	958 1620		\$16,260 00	\$0 00	\$13 9800	\$13,395 10
HCEPX	PORTFOLIO	6	09/23/2011			N	
40415H206	HC EMERGING MARKETS	103 0000		\$2,003 35	\$0 00	\$13 9800	\$1,439 94
HCEPX	PORTFOLIO	8	04/05/2012			N	
40415H206	HC EMERGING MARKETS	2,016 8590		\$34,528 62	\$0 00	\$13 9800	\$28,195 69
HCEPX	PORTFOLIO	9	06/26/2012			N	
40415H206	HC EMERGING MARKETS	432 8840		\$8,285 40	\$0 00	\$13 9800	\$6,051 72
HCEPX	PORTFOLIO	10	04/02/2013			N	
40415H206	HC EMERGING MARKETS	1,505 9790		\$29,215 99	\$0 00	\$13 9800	\$21,053 59
HCEPX	PORTFOLIO	11	05/03/2013			N	
40415H206	HC EMERGING MARKETS	1,093 6160		\$18,711 77	\$0 00	\$13 9800	\$15,288 75
HCEPX	PORTFOLIO	12	07/09/2013			N	
40415H206	HC EMERGING MARKETS	568 2970		\$10,235 03	\$0 00	\$13 9800	\$7,944 79
HCEPX	PORTFOLIO	13	01/07/2014			N	
40415H206	HC EMERGING MARKETS	19 2940		\$358 86	\$0 00	\$13 9800	\$269 73
HCEPX	PORTFOLIO	14	04/03/2014			N	
40415H206	HC EMERGING MARKETS	3,337 2160		\$65,075 72	\$0 00	\$13 9800	\$46,654 28
HCEPX	PORTFOLIO	15	06/02/2014			N	
40415H206	HC EMERGING MARKETS	355 0880		\$6,870 96	\$0 00	\$13 9800	\$4,964 13
HCEPX	PORTFOLIO	16	10/08/2014			N	
40415H206	HC EMERGING MARKETS	530 2490		\$8,929 40	\$0 00	\$13 9800	\$7,412 88
HCEPX	PORTFOLIO	17	01/06/2015			N	
40415H206	HC EMERGING MARKETS	252 1330		\$4,460 23	\$0 00	\$13 9800	\$3,524 82
HCEPX	PORTFOLIO	18	04/02/2015			N	
40415H206	HC EMERGING MARKETS	1,940 2650		\$28,230 86	\$0 00	\$13 9800	\$27,124 90
HCEPX	PORTFOLIO	19	09/03/2015			N	

\* All or part of value is unknown

**Account Asset Ledger**

Account: 285601

FLECK SCHOLARSHIP FUND

As of 1/4/2016



	Lot Total	16,992 8890	\$306,367 03	\$0 00		\$237,560 58	
40415H206	HC EMERGING MARKETS	122 1650	\$2,144 00	\$0 00	\$13 9800	\$1,707 87	0
HCEPX	PORTFOLIO	7	01/09/2012		N		H
	Lot Total	122 1650	\$2,144 00	\$0 00		\$1,707 87	
40415H404	HC CORE FIXED INCOME	2,101 5540	\$21,646 01	\$0 00	\$9 5800	\$20,132 89	0
HCFNX		1	07/19/2010		N		H
40415H404	HC CORE FIXED INCOME	25,690 3260	\$260,243 00	\$0 00	\$9 5800	\$246,113 32	0
HCFNX		3	12/06/2010		N		H
40415H404	HC CORE FIXED INCOME	2,998 1950	\$29,892 00	\$0 00	\$9 5800	\$28,722 71	0
HCFNX		4	01/06/2011		N		H
40415H404	HC CORE FIXED INCOME	2,155 7790	\$21,450 00	\$0 00	\$9 5800	\$20,652 36	0
HCFNX		5	04/07/2011		N		H
40415H404	HC CORE FIXED INCOME	4,496 5660	\$45,595 18	\$0 00	\$9 5800	\$43,077 10	0
HCFNX		7	04/05/2012		N		H
40415H404	HC CORE FIXED INCOME	2,381 5910	\$24,744 73	\$0 00	\$9 5800	\$22,815 64	0
HCFNX		8	10/01/2012		N		H
40415H404	HC CORE FIXED INCOME	1,736 9120	\$17,577 55	\$0 00	\$9 5800	\$16,639 62	0
HCFNX		9	01/10/2013		N		H
40415H404	HC CORE FIXED INCOME	1,059 2950	\$10,645 91	\$0 00	\$9 5800	\$10,148 05	0
HCFNX		10	02/05/2013		N		H
40415H404	HC CORE FIXED INCOME	3,249 7200	\$31,424 79	\$0 00	\$9 5800	\$31,132 32	0
HCFNX		11	07/09/2013		N		H
40415H404	HC CORE FIXED INCOME	2,148 2080	\$20,837 62	\$0 00	\$9 5800	\$20,579 83	0
HCFNX		12	10/04/2013		N		H
40415H404	HC CORE FIXED INCOME	1,657 4060	\$15,977 39	\$0 00	\$9 5800	\$15,877 95	0
HCFNX		13	01/07/2014		N		H
40415H404	HC CORE FIXED INCOME	376 1270	\$3,655 95	\$0 00	\$9 5800	\$3,603 30	0
HCFNX		14	04/03/2014		N		H
40415H404	HC CORE FIXED INCOME	428 1900	\$4,221 95	\$0 00	\$9 5800	\$4,102 06	0
HCFNX		15	06/02/2014		N		H
40415H404	HC CORE FIXED INCOME	1,445 6300	\$14,225 00	\$0 00	\$9 5800	\$13,849 14	0
HCFNX		16	07/07/2014		N		H
40415H404	HC CORE FIXED INCOME	668 6760	\$6,693 45	\$0 00	\$9 5800	\$6,405 92	0
HCFNX		17	04/02/2015		N		H
40415H404	HC CORE FIXED INCOME	1,229 9240	\$11,991 76	\$0 00	\$9 5800	\$11,782 67	0
HCFNX		18	07/02/2015		N		H
	Lot Total	53,824 0990	\$540,822 29	\$0 00		\$515,634 88	
40415H404	HC CORE FIXED INCOME	809 9510	\$8,221 00	\$0 00	\$9 5800	\$7,759 33	0
HCFNX		6	01/09/2012		N		H
	Lot Total	809 9510	\$8,221 00	\$0 00		\$7,759 33	

\* All or part of value is unknown

**Account Asset Ledger**

Account: 285601

FLECK SCHOLARSHIP FUND

As of 1/4/2016



Account	Asset	Quantity	Unit Cost	Market Value	Unrealized Gain/Loss	Cost Basis	YTD Div	YTD Int
40415H602	HC FIXED INCOME OPPORTUNITY PORTFOLIO	19,556 3480		\$134,547 67	\$0 00	\$6 4900	\$126,920 70	0
HCFOX		1	07/19/2010			N		H
40415H602	HC FIXED INCOME OPPORTUNITY PORTFOLIO	115 8490		\$826 00	\$0 00	\$6 4900	\$751 86	0
HCFOX		2	10/05/2010			N		H
40415H602	HC FIXED INCOME OPPORTUNITY PORTFOLIO	185 9630		\$1,348 23	\$0 00	\$6 4900	\$1,206 90	0
HCFOX		4	01/06/2011			N		H
40415H602	HC FIXED INCOME OPPORTUNITY PORTFOLIO	704 9620		\$4,829 00	\$0 00	\$6 4900	\$4,575 20	0
HCFOX		5	09/23/2011			N		H
40415H602	HC FIXED INCOME OPPORTUNITY PORTFOLIO	307 5150		\$2,223 33	\$0 00	\$6 4900	\$1,995 77	0
HCFOX		7	04/05/2012			N		H
40415H602	HC FIXED INCOME OPPORTUNITY PORTFOLIO	620 5440		\$4,616 85	\$0 00	\$6 4900	\$4,027 33	0
HCFOX		8	10/01/2012			N		H
40415H602	HC FIXED INCOME OPPORTUNITY PORTFOLIO	204 9450		\$1,561 68	\$0 00	\$6 4900	\$1,330 09	0
HCFOX		9	02/05/2013			N		H
40415H602	HC FIXED INCOME OPPORTUNITY PORTFOLIO	3,095 6350		\$24,269 78	\$0 00	\$6 4900	\$20,090 67	0
HCFOX		10	05/03/2013			N		H
40415H602	HC FIXED INCOME OPPORTUNITY PORTFOLIO	1,281 7910		\$9,485 25	\$0 00	\$6 4900	\$8,318 82	0
HCFOX		11	07/09/2013			N		H
40415H602	HC FIXED INCOME OPPORTUNITY PORTFOLIO	1,265 2590		\$9,438 83	\$0 00	\$6 4900	\$8,211 53	0
HCFOX		12	10/04/2013			N		H
40415H602	HC FIXED INCOME OPPORTUNITY PORTFOLIO	489 4820		\$3,646 64	\$0 00	\$6 4900	\$3,176 74	0
HCFOX		13	01/07/2014			N		H
40415H602	HC FIXED INCOME OPPORTUNITY PORTFOLIO	158 2020		\$1,221 32	\$0 00	\$6 4900	\$1,026 73	0
HCFOX		14	06/02/2014			N		H
40415H602	HC FIXED INCOME OPPORTUNITY PORTFOLIO	720 7310		\$5,520 80	\$0 00	\$6 4900	\$4,677 54	0
HCFOX		15	07/07/2014			N		H
40415H602	HC FIXED INCOME OPPORTUNITY PORTFOLIO	117 5170		\$841 42	\$0 00	\$6 4900	\$762 69	0
HCFOX		16	04/02/2015			N		H
40415H602	HC FIXED INCOME OPPORTUNITY PORTFOLIO	246 0690		\$1,744 63	\$0 00	\$6 4900	\$1,596 99	0
HCFOX		17	07/02/2015			N		H
	Lot Total	29,070 8120		\$206,121 43	\$0 00		\$188,669 56	
40415H602	HC FIXED INCOME OPPORTUNITY PORTFOLIO	407 2650		\$2,859 00	\$0 00	\$6 4900	\$2,643 15	0
HCFOX		6	01/09/2012			N		H
	Lot Total	407 2650		\$2,859 00	\$0 00		\$2,643 15	
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	1,770 5630		\$17,652 51	\$0 00	\$7 0300	\$12,447 06	0
HCCAX		1	07/19/2010			N		H
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	3,572 1490		\$48,938 44	\$0 00	\$7 0300	\$25,112 21	0
HCCAX		2	04/21/2011			N		H

\* All or part of value is unknown

**Account Asset Ledger**

Account: 285601

FLECK SCHOLARSHIP FUND

As of 1/4/2016



Account	Asset Name	Quantity	Unit Cost	Market Value	Yield	Dividend	Interest	Other
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	546 7090	\$6,976 00	\$0 00	\$7 0300	\$3,843 36	0	
HCCAX		3	07/08/2011		N		H	
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	164 6710	\$1,925 00	\$0 00	\$7 0300	\$1,157 64	0	
HCCAX		4	08/12/2011		N		H	
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	898 1200	\$9,762 56	\$0 00	\$7 0300	\$6,313 78	0	
HCCAX		6	04/05/2012		N		H	
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	3,330 0090	\$31,834 89	\$0 00	\$7 0300	\$23,409 96	0	
HCCAX		7	06/26/2012		N		H	
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	51 1360	\$565 05	\$0 00	\$7 0300	\$359 49	0	
HCCAX		8	01/10/2013		N		H	
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	459 1960	\$4,895 03	\$0 00	\$7 0300	\$3,228 15	0	
HCCAX		9	04/02/2013		N		H	
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	766 8050	\$8,128 13	\$0 00	\$7 0300	\$5,390 64	0	
HCCAX		10	05/03/2013		N		H	
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	385 1270	\$3,858 97	\$0 00	\$7 0300	\$2,707 44	0	
HCCAX		11	07/09/2013		N		H	
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	145 1320	\$1,536 95	\$0 00	\$7 0300	\$1,020 28	0	
HCCAX		12	01/07/2014		N		H	
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	2,436 5320	\$27,703 37	\$0 00	\$7 0300	\$17,128 82	0	
HCCAX		13	06/02/2014		N		H	
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	1,547 3390	\$15,922 12	\$0 00	\$7 0300	\$10,877 79	0	
HCCAX		14	10/08/2014		N		H	
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	1,100 0320	\$9,603 28	\$0 00	\$7 0300	\$7,733 22	0	
HCCAX		15	01/06/2015		N		H	
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	871 9350	\$7,681 75	\$0 00	\$7 0300	\$6,129 70	0	
HCCAX		16	04/02/2015		N		H	
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	1,507 9720	\$11,445 51	\$0 00	\$7 0300	\$10,601 04	0	
HCCAX		17	09/03/2015		N		H	
	Lot Total	19,553 4270	\$208,429 56	\$0 00		\$137,460 58		
40415H610	HC COMMODITY RELATED SECURITIES PORTFOLIO	132 9300	\$1,429 00	\$0 00	\$7 0300	\$934 50	0	
HCCAX		5	01/09/2012		N		H	
	Lot Total	132 9300	\$1,429 00	\$0 00		\$934 50		
40415H784	HC INSTL VALUE EQUITY PORTFOLIO	8,224 8490	\$87,347 90	\$0 00	\$11 4300	\$94,010 02	0	
HCEIX		1	07/19/2010		N		H	

\* All or part of value is unknown

# Account Asset Ledger

Account: 285601

FLECK SCHOLARSHIP FUND

As of 1/4/2016



40415H784	HC INSTL VALUE EQUITY	217 6510	\$2,873 00	\$0 00	\$11 4300	\$2,487 75	0
HCEIX	PORTFOLIO	2	04/21/2011		N		H
40415H784	HC INSTL VALUE EQUITY	201 7560	\$2,643 00	\$0 00	\$11 4300	\$2,306 07	0
HCEIX	PORTFOLIO	3	07/08/2011		N		H
40415H784	HC INSTL VALUE EQUITY	1,472 3000	\$16,637 00	\$0 00	\$11 4300	\$16,828 39	0
HCEIX	PORTFOLIO	4	08/12/2011		N		H
40415H784	HC INSTL VALUE EQUITY	429 9720	\$4,605 00	\$0 00	\$11 4300	\$4,914 58	0
HCEIX	PORTFOLIO	5	09/23/2011		N		H
40415H784	HC INSTL VALUE EQUITY	1,505 4390	\$18,291 08	\$0 00	\$11 4300	\$17,207 17	0
HCEIX	PORTFOLIO	7	06/26/2012		N		H
40415H784	HC INSTL VALUE EQUITY	1,208 8890	\$15,776 00	\$0 00	\$11 4300	\$13,817 60	0
HCEIX	PORTFOLIO	8	01/10/2013		N		H
40415H784	HC INSTL VALUE EQUITY	375 4590	\$5,049 92	\$0 00	\$11 4300	\$4,291 50	0
HCEIX	PORTFOLIO	9	02/05/2013		N		H
40415H784	HC INSTL VALUE EQUITY	28 5270	\$401 95	\$0 00	\$11 4300	\$326 06	0
HCEIX	PORTFOLIO	10	04/02/2013		N		H
40415H784	HC INSTL VALUE EQUITY	32 4010	\$470 79	\$0 00	\$11 4300	\$370 34	0
HCEIX	PORTFOLIO	11	05/03/2013		N		H
40415H784	HC INSTL VALUE EQUITY	407 0950	\$6,228 55	\$0 00	\$11 4300	\$4,653 10	0
HCEIX	PORTFOLIO	12	10/04/2013		N		H
40415H784	HC INSTL VALUE EQUITY	2,631 3010	\$36,496 15	\$0 00	\$11 4300	\$30,075 77	0
HCEIX	PORTFOLIO	13	01/07/2014		N		H
40415H784	HC INSTL VALUE EQUITY	266 0140	\$3,511 38	\$0 00	\$11 4300	\$3,040 54	0
HCEIX	PORTFOLIO	14	01/06/2015		N		H
40415H784	HC INSTL VALUE EQUITY	320 7830	\$4,353 03	\$0 00	\$11 4300	\$3,666 55	0
HCEIX	PORTFOLIO	15	04/02/2015		N		H
40415H784	HC INSTL VALUE EQUITY	49 7390	\$674 96	\$0 00	\$11 4300	\$568 52	0
HCEIX	PORTFOLIO	16	07/02/2015		N		H
	Lot Total	17,372 1750	\$205,359 71	\$0 00		\$198,563 96	
40415H784	HC INSTL VALUE EQUITY	353 5860	\$4,289 00	\$0 00	\$11 4300	\$4,041 49	0
HCEIX	PORTFOLIO	6	01/09/2012		N		H
	Lot Total	353 5860	\$4,289 00	\$0 00		\$4,041 49	
40415H818	HC INSTL SMALL CAP EQUITY	1,385 3680	\$14,435 53	\$0 00	\$14 4900	\$20,073 98	0
HCISX	PORTFOLIO	1	07/19/2010		N		H
40415H818	HC INSTL SMALL CAP EQUITY	288 8760	\$3,417 41	\$0 00	\$14 4900	\$4,185 81	0
HCISX	PORTFOLIO	4	08/12/2011		N		H
40415H818	HC INSTL SMALL CAP EQUITY	143 0360	\$1,853 75	\$0 00	\$14 4900	\$2,072 59	0
HCISX	PORTFOLIO	6	06/26/2012		N		H
40415H818	HC INSTL SMALL CAP EQUITY	320 5500	\$5,301 90	\$0 00	\$14 4900	\$4,644 77	0
HCISX	PORTFOLIO	7	01/07/2014		N		H

\* All or part of value is unknown

# Account Asset Ledger

Account: 285601

FLECK SCHOLARSHIP FUND

As of 1/4/2016



40415H818	HC INSTL SMALL CAP EQUITY	145 8060	\$2,391 22	\$0 00	\$14 4900	\$2,112 73	0
HCISX	PORTFOLIO	8	06/02/2014		N		H
40415H818	HC INSTL SMALL CAP EQUITY	67 6630	\$1,094 79	\$0 00	\$14 4900	\$980 44	0
HCISX	PORTFOLIO	9	10/08/2014		N		H
40415H818	HC INSTL SMALL CAP EQUITY	49 4870	\$760 62	\$0 00	\$14 4900	\$717 07	0
HCISX	PORTFOLIO	10	09/03/2015		N		H
	Lot Total	2,400 7860	\$29,255 22	\$0 00		\$34,787 39	
40415H818	HC INSTL SMALL CAP EQUITY	56 5320	\$714 00	\$0 00	\$14 4900	\$819 15	0
HCISX	PORTFOLIO	5	01/09/2012		N		H
	Lot Total	56 5320	\$714 00	\$0 00		\$819 15	
40415H834	HC INSTL INTERNATIONAL	33,694 4290	\$303,249 85	\$0 00	\$9 1600	\$308,640 97	0
HCITX	EQUITY PORTFOLIO	1	07/19/2010		N		H
40415H834	HC INSTL INTERNATIONAL	868 8240	\$9,531 00	\$0 00	\$9 1600	\$7,958 43	0
HCITX	EQUITY PORTFOLIO	2	07/08/2011		N		H
40415H834	HC INSTL INTERNATIONAL	2,708 8580	\$26,303 00	\$0 00	\$9 1600	\$24,813 14	0
HCITX	EQUITY PORTFOLIO	3	08/12/2011		N		H
40415H834	HC INSTL INTERNATIONAL	3,274 4480	\$28,193 00	\$0 00	\$9 1600	\$29,993 94	0
HCITX	EQUITY PORTFOLIO	4	09/23/2011		N		H
40415H834	HC INSTL INTERNATIONAL	8,000 2680	\$71,602 40	\$0 00	\$9 1600	\$73,282 45	0
HCITX	EQUITY PORTFOLIO	6	06/26/2012		N		H
40415H834	HC INSTL INTERNATIONAL	61 7650	\$681 89	\$0 00	\$9 1600	\$565 77	0
HCITX	EQUITY PORTFOLIO	7	04/02/2013		N		H
40415H834	HC INSTL INTERNATIONAL	71 0750	\$819 50	\$0 00	\$9 1600	\$651 05	0
HCITX	EQUITY PORTFOLIO	8	05/03/2013		N		H
40415H834	HC INSTL INTERNATIONAL	1,015 0100	\$11,195 56	\$0 00	\$9 1600	\$9,297 49	0
HCITX	EQUITY PORTFOLIO	9	07/09/2013		N		H
40415H834	HC INSTL INTERNATIONAL	1,240 7030	\$14,888 43	\$0 00	\$9 1600	\$11,364 84	0
HCITX	EQUITY PORTFOLIO	10	01/07/2014		N		H
40415H834	HC INSTL INTERNATIONAL	874 0930	\$11,039 80	\$0 00	\$9 1600	\$8,006 69	0
HCITX	EQUITY PORTFOLIO	11	07/07/2014		N		H
40415H834	HC INSTL INTERNATIONAL	2,890 0470	\$33,813 55	\$0 00	\$9 1600	\$26,472 83	0
HCITX	EQUITY PORTFOLIO	12	10/08/2014		N		H
40415H834	HC INSTL INTERNATIONAL	4,179 0870	\$41,205 80	\$0 00	\$9 1600	\$38,280 44	0
HCITX	EQUITY PORTFOLIO	13	01/06/2015		N		H
40415H834	HC INSTL INTERNATIONAL	778 6790	\$8,261 78	\$0 00	\$9 1600	\$7,132 70	0
HCITX	EQUITY PORTFOLIO	14	07/02/2015		N		H
40415H834	HC INSTL INTERNATIONAL	1,337 4570	\$13,013 46	\$0 00	\$9 1600	\$12,251 11	0
HCITX	EQUITY PORTFOLIO	15	09/03/2015		N		H
	Lot Total	60,994 7430	\$573,799 02	\$0 00		\$558,711 85	

\* All or part of value is unknown

**Account Asset Ledger**

Account: 285601

FLECK SCHOLARSHIP FUND

As of 1/4/2016



Account	Description	Quantity	Unit Cost	Market Value	YTD Gain/Loss	Market Value	Market Value
40415H834	HC INSTL INTERNATIONAL EQUITY PORTFOLIO	880 6270	\$7,864 00	\$0 00	\$9 1600	\$8,066 54	0
HCITX		5	01/09/2012		N		H
	Lot Total	880 6270	\$7,864 00	\$0 00		\$8,066 54	
40415H859	HC INSTL GROWTH EQUITY PORTFOLIO	13,686 0010	\$150,956 59	\$0 00	\$14 5100	\$198,583 87	0
HCIWX		1	07/19/2010		N		H
40415H859	HC INSTL GROWTH EQUITY PORTFOLIO	321 7630	\$4,128 22	\$0 00	\$14 5100	\$4,668 78	0
HCIWX		2	08/12/2011		N		H
40415H859	HC INSTL GROWTH EQUITY PORTFOLIO	148 1630	\$2,167 63	\$0 00	\$14 5100	\$2,149 85	0
HCIWX		4	06/26/2012		N		H
40415H859	HC INSTL GROWTH EQUITY PORTFOLIO	3,363 9210	\$47,061 25	\$0 00	\$14 5100	\$48,810 49	0
HCIWX		5	01/10/2013		N		H
40415H859	HC INSTL GROWTH EQUITY PORTFOLIO	145 8200	\$2,328 75	\$0 00	\$14 5100	\$2,115 85	0
HCIWX		6	10/04/2013		N		H
40415H859	HC INSTL GROWTH EQUITY PORTFOLIO	570 7400	\$9,029 11	\$0 00	\$14 5100	\$8,281 44	0
HCIWX		7	01/07/2014		N		H
40415H859	HC INSTL GROWTH EQUITY PORTFOLIO	166 9760	\$2,679 96	\$0 00	\$14 5100	\$2,422 82	0
HCIWX		8	04/03/2014		N		H
40415H859	HC INSTL GROWTH EQUITY PORTFOLIO	83 0680	\$1,350 68	\$0 00	\$14 5100	\$1,205 32	0
HCIWX		9	06/02/2014		N		H
	Lot Total	18,486 4520	\$219,702 19	\$0 00		\$268,238 42	
40415H859	HC INSTL GROWTH EQUITY PORTFOLIO	365 2550	\$5,004 00	\$0 00	\$14 5100	\$5,299 85	0
HCIWX		3	01/09/2012		N		H
	Lot Total	365 2550	\$5,004 00	\$0 00		\$5,299 85	
Grand Total			\$2,436,429 21	\$130,619 30		\$2,415,567 16	

\* All or part of value is unknown