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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE VERRILL FOUNDATION		A Employer identification number  20-8631244	
Number and street (or P O box number if mail is not delivered to street address) 7 BROAD COVE WAY		Room/suite	B Telephone number (see instructions)  (207) 846-1109
City or town, state or province, country, and ZIP or foreign postal code CUMBERLAND FORESIDE, ME 04110		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$</b> 1,911,885		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	1,285	1,285	1,285	
	4 Dividends and interest from securities . . . . .	30,018	30,018	30,018	
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	83,907			
	b Gross sales price for all assets on line 6a 2,107,061				
	7 Capital gain net income (from Part IV, line 2) . . . .		83,907		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	8,204	8,204	8,204	
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	123,414	123,414	39,507	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . .	250	0	250	0
	b Accounting fees (attach schedule). . . . .	1,650	0	1,650	0
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . .	189	0	189	0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . .	29,464	0	29,464	0
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	31,553	0	31,553	0
	25 Contributions, gifts, grants paid . . . . .	90,000			90,000
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	121,553	0	31,553	90,000
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	1,861			
	b <b>Net investment income</b> (if negative, enter -0-)		123,414		
	c <b>Adjusted net income</b> (if negative, enter -0-) . . . .			7,954	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .		103,374	48,347	48,347
	2	Savings and temporary cash investments . . . . .				
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) . . . . .				
	c	Investments—corporate bonds (attach schedule) . . . . .				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans. . . . .				
	13	Investments—other (attach schedule) . . . . .	1,402,542	1,459,430	1,863,538	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,505,916	1,507,777	1,911,885		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule). . . . .				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22) . . . . .	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .	0	0		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0		
	29	Retained earnings, accumulated income, endowment, or other funds	1,505,916	1,507,777		
	30	Total net assets or fund balances(see instructions) . . . . .	1,505,916	1,507,777		
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	1,505,916	1,507,777			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	1,505,916
2	Enter amount from Part I, line 27a . . . . .	2	1,861
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	1,507,777
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,507,777

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	83,907
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	-30,345

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	87,000	2,104,254	0 041345
2013	85,500	1,954,254	0 043751
2012	87,608	1,756,196	0 049885
2011	88,602	1,813,696	0 048852
2010	87,075	1,712,291	0 050853

2	Total of line 1, column (d). . . . .	2	0 234686
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046937
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	2,007,798
5	Multiply line 4 by line 3. . . . .	5	94,240
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	1,234
7	Add lines 5 and 6. . . . .	7	95,474
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	90,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2. . . . .

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

1,156

b

Exempt foreign organizations—tax withheld at source . . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

d

Backup withholding erroneously withheld . . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . .

10

**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . .

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

1	2,468
2	0
3	2,468
4	0
5	2,468
7	1,156
9	1,312
11	

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1c

Did the foundation file **Form 1120-POL** for this year? . . . . .

2

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation ☐ \$ \_\_\_\_\_ 0 (2) On foundation managers ☐ \$ \_\_\_\_\_ 0

3

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ \_\_\_\_\_ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
*If "Yes," attach a detailed description of the activities.*

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . . . .

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
*If "Yes," attach the statement required by General Instruction T.*

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . . . . .

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):  
☐ ME

8b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
*If "Yes," complete Part XIV* . . . . .

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . . . .

1a	Yes	No
1b		No
1c		No
2		No
3		No
4a		No
4b		
5		No
6	Yes	
7	Yes	
8b	Yes	
9	Yes	
10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13		
14	The books are in care of PETER J VERRILL Telephone no (207) 846-1109 Located at 7 BROAD COVE WAY CUMBERLAND FORESIDE ME ZIP+4 04110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	Yes	No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A )? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION RECEIVES WRITTEN PROPOSALS FROM SECTION 501(c)3 ORGANIZATIONS	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,906,693
b	Average of monthly cash balances. . . . .	1b	131,681
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	2,038,374
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	2,038,374
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	30,576
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,007,798
6	Minimum investment return.Enter 5% of line 5. . . . .	6	100,390

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	90,000
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	90,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	Adjusted qualifying distributions.Subtract line 5 from line 4. . . . .	6	90,000

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .				
b From 2011. . . . .				
c From 2012. . . . .				
d From 2013. . . . .				
e From 2014. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2015 distributable amount. . . . .				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9				
a Excess from 2011. . . . .				
b Excess from 2012. . . . .				
c Excess from 2013. . . . .				
d Excess from 2014. . . . .				
e Excess from 2015. . . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total	
(a) 2015	(b) 2014	(c) 2013	(d) 2012		
7,954	32,642	97,713	3,760	142,069	
6,761	27,746	83,056	3,196	120,759	
85% of line 2a . . . . .					
90,000	87,000	85,500	88,000	350,500	
Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
0	0	0	0	0	
Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
0	0	0	0	0	
Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .	90,000	87,000	85,500	88,000	350,500

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets . . . . .

1,911,885

1,505,916

1,637,069

1,589,172

6,644,042

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .

1,911,885

1,505,916

1,637,069

1,589,172

6,644,042

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

0

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

0

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

0

(3)

Largest amount of support from an exempt organization . . . . .

0

(4)

Gross investment income . . . . .

0

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PETER J VERRILL  
7 BROAD COVE WAY  
CUMBERLAND FORESIDE, Maine 04110  
OC  
(207) 846-1109

b

The form in which applications should be submitted and information and materials they should include

WRITTEN PROPOSALS FROM 501(c)3 ORGANIZATIONS

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	90,000
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
BIOGEN INC	P	2007-08-13	2015-02-04
CABLEVISION SYSTEMS CORP	P	2008-02-13	2015-09-17
COVIDIEN PLC	P	2007-08-13	2015-01-27
DIRECTV COM	P	2014-01-01	2015-01-28
MEDTRONIC PLC	P	2015-01-27	2015-01-28
PALL CORP	P	2007-08-13	2015-05-13
RTS LIBERTY BROADBAND CORP RT	P	2015-01-01	2015-01-05
UNITEDHEALTH GROUP INC	P	2007-08-13	2015-09-24
DIREXION SHS ETF TR	P	2014-10-01	2015-01-05
ISHARES CORE S&P MID CAP ETF	P	2015-06-30	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,767		1,170	6,597
21,280		10,025	11,255
29,364		9,979	19,385
48,674		11,538	37,136
9		9	0
48,447		14,777	33,670
8			8
4,579		1,864	2,715
9,106		8,464	642
302,627		316,253	-13,626

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,597
			11,255
			19,385
			37,136
			0
			33,670
			8
			2,715
			642
			-13,626

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ISHARES CORE S&P 500 ETF	P	2015-06-30	2015-12-31
ISHARES RUSSELL 2000 ETF	P	2015-06-30	2015-12-31
ISHARES 1 TO 3 YEAR TREASURY BOND ETF	P	2015-06-30	2015-12-31
ISHARES 3 TO 7 YEAR TREASURY BOND ETF	P	2015-06-30	2015-12-31
ISHARES 7 TO 10 YEAR TREASURY BOND ETF	P	2015-06-30	2015-12-31
PROSHARES TR ULTRA 7 - 10 YR	P	2015-06-30	2015-12-31
PROSHARES ULTRA MIDCAP400 ETF	P	2015-06-30	2015-12-31
PROSHARES ULTRA RUSSELL2000 ETF	P	2015-06-30	2015-12-31
PROSHARES ULTRA S&P500 ETF	P	2015-06-30	2015-12-31
DUFF & PHELPS GLOBAL UTILITY INCOME FUND IND	P	2011-10-12	2015-11-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
368,059		382,063	-14,004
376,545		372,848	3,697
457,012		457,690	-678
75,935		77,211	-1,276
147,225		149,799	-2,574
60,297		62,486	-2,189
34,059		36,798	-2,739
39,903		38,881	1,022
31,464		33,607	-2,143
16,186		17,742	-1,556

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-14,004
			3,697
			-678
			-1,276
			-2,574
			-2,189
			-2,739
			1,022
			-2,143
			-1,556

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
GATEWAY TR GATEWAY FD CL Y	P	2008-10-23	2015-03-04
THROUGH GLOBAL MACRO TRUST	P	2015-06-30	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
25,000		19,950	5,050
3,515			3,515

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			5,050
			3,515

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HEIDI J PICKETT 357 BEACON STREET 7 BOSTON,MA 02116	PRESIDENT 0 00	0	0	0
PETER J VERRILL JR 16 HERON POINT ROAD FALMOUTH,ME 04105	VICE-PRESIDENT 0 00	0	0	0
PETER J VERRILL SR 7 BROAD COVE WAY CUMBERLAND FORESIDE,ME 04110	TREASURER 0 00	0	0	0
DONNA J VERRILL 7 BROAD COVE WAY CUMBERLAND FORESIDE,ME 04110	SECRETARY 0 00	0	0	0
JAMES H YOUNG II TWO CANAL PLAZA SUITE 400 PORTLAND,ME 04112	CLERK 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BIG BROTHERS BIG SISTERS OF MIDCOAST MAINE 16 SCHOOL ST STE 201 ROCKLAND,ME 04841	NONE	N/A	501(c)3 ORG - HELPING CHILDREN FACING ADVERSITY WITH STRONG AND ENDURING 1 TO 1 RELATIONSHIPS THAT CHANGE THEIR LIVES	2,500
STRONG WOMEN STRONG GIRLS INC 1901 CENTRE AVENUE SUITE 103 PITTSBURGH,PA 15219	NONE	N/A	501(c)3 ORG - HELPING GIRLS TO GROW STRONG WITH EXAMPLE OF STRONG WOMEN	5,000
PINE TREE HOSPICE 883 W MAIN ST DOVER FOXCROFT,ME 04426	NONE	N/A	501(c)3 ORG - PROVIDES SERVICES TO PEOPLE SUFFERING FROM A PROGRESSIVE LIFE-LIMITING ILLNESS AND A LOSS OF LOVED ONES	2,000
MAINE GOLF HOUSE INC (THE FIRST TEE OF MAINE) 58 VAL HALLA RD CUMBERLAND,ME 04021	NONE	N/A	501(c)3 ORG - HONORS THE GAME OF GOLF AND TEACHERS ITS RULES TO THE GENERAL PUBLIC	500
BOSTON CHILDRENS HOSPITAL 30 LONGWOOD AVENUE BOSTON,MA 02115	NONE	N/A	501(c)3 ORG - PROVIDES MEDICAL SERVICES TO HELP CHILDREN	2,500
BOYS AND GIRLS CLUB OF SOUTHERN MAINE 277 CUMBERLAND AVENUE PORTLAND,ME 04101	NONE	N/A	501(c)3 ORG - PROVIDE A SAFE AND LEARNING PLACE FOR CHILDREN	1,000
CENTER FOR GRIEVING CHILDREN 551 FOREST AVENUE PORTLAND,ME 04103	NONE	N/A	501(c)3 ORG - PROVIDES A SAFE ENVIRONMENT FOR CHILDEWN AND TEENS TO GRIEVE	2,500
PLAY BRIGADE PO BOX 67076 CHESTNUT HILL,MA 02467	NONE	N/A	501(c)3 ORG - PROMOTES PARTICIPATION IN GAMES OF PEOPLE WITH DISABILITIES	2,500
PHILLIPS BROOKS HOUSE ASSOCIATION INC (Y2Y HARVARD SQUARE) HARVARD YARD CAMBRIDGE,MA 02138	NONE	N/A	501(c)3 ORG - STUDENT-RUN ORGANIZATION PROVIDES HOUSING TO YONG ADULTS, STRIVES FOR SOCIAL JUSTICE	2,500
GOOD SHEPHERD FOOD BANK 3121 HOTEL ROAD AUBURN,ME 04210	NONE	N/A	501(c)3 ORG - PROVIDE FOOD FOR NEEDY PEOPLE	1,500
KIDS FIRST CENTER 222 ST JOHN STREET PORTLAND,ME 04102	NONE	N/A	501(c)3 ORG - LESSEN EMOTIONAL IMPACT ON CHILDREN OF DIVORCED FAMILIES	2,500
PREBLE STREET 38 PREBLE STREET PORTLAND,ME 04101	NONE	N/A	501(c)3 ORG - PROVIDES SHELTER AND FOOD TO HOMELESS PEOPLE	1,500
NATIONAL COUNCIL ON US-ARAB RELATIONS 1730 M STREET NW WASHINGTON,DC 20036	NONE	N/A	501(c)3 ORG - DEDICATED TO IMPROVING THE UNDERSTANDING OF THE ARAB WORLD	2,000
NEW ENGLAND CENTER FOR HOMELESS VETERANS 17 COURT STREET BOSTON,MA 02108	NONE	N/A	501(c)3 ORG - HELPING HOMELESS VETERANS IN NEED	2,500
THE ELIZABETH STONE HOUSE PO BOX 3000309 JAMAICA PLAINS,MS 02130	NONE	N/A	501(c)3 ORG - TO ASSIST HOMELESS INDIVIDUALS AND FAMILIES DEFEAT HOMELESSNESS	5,000
<b>Total . . . . .</b>			<b>3a</b>	90,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE OPPORTUNITY ALLIANCE 50 MONUMENT SQUARE PORTLAND, ME 04101	NONE	N/A	501(c)3 ORG - PROVIDED RESOURCES TO PROVIDE BETTER LIVES AND STRONGER COMMUNITIES	1,000
PORTLAND TRAILS 305 COMMERCIAL STREET PORTLAND, ME 04101	NONE	N/A	501(c)3 ORG - DEDICATED TO CREATING 50 MILES OF PUBLIC TRAILS	5,000
SOUTHERN MAINE AGENCY ON AGING 136 US ROUTE ONE SCARBOROUGH, ME 04074	NONE	N/A	501(c)3 ORG - PROGRAMS FOR OLDER ADULTS AND FAMILIES,ListTotal 30000	30,000
UNITED WAY OF LEE COUNTY 7273 CONOURSE DRIVE FORT MYERS,FL 33908	NONE	N/A	501(c)3 ORG - HELPING COMMUNITIES AND PEOPLE IN NEED	500
WINTERKIDS EDUCATION FOUNDATION 120 EXCHANGE STREET SUITE 205 PORTLAND, ME 04101	NONE	N/A	501(c)3 ORG - HELPING CHILDREN DEVELOP HEALTHY LIFELONG HABITS THROUGH FUN, OUTDOOR WINTER ACTIVITY	10,000
SOUTH PORTLAND LAND TRUST PO BOX 2312 SOUTH PORTLAND, ME 04116	NONE	N/A	501(C)3 ORG - CREATES AND SUPPORTS A NETWORK OF TRAILS INTERLINKING SOUTH PORTLAND NEIGHBORHOODS TO EACH OTHER AND TO THE TRAILS OF ADJOINING COMMUNITIES	7,500
<b>Total . . . . . 3a</b>				90,000

TY 2015 Accounting Fees Schedule

**Name:** THE VERRILL FOUNDATION

**EIN:** 20-8631244

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	1,650	0	1,650	0

## TY 2015 Investments - Other Schedule

**Name:** THE VERRILL FOUNDATION

**EIN:** 20-8631244

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTED FUNDS	AT COST	1,323,355	1,727,463
GLOBAL MACRO TRUST	AT COST	136,075	136,075

TY 2015 Legal Fees Schedule

**Name:** THE VERRILL FOUNDATION

**EIN:** 20-8631244

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	250	0	250	0

**TY 2015 Other Expenses Schedule****Name:** THE VERRILL FOUNDATION**EIN:** 20-8631244

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	20,554	0	20,554	0
ANNUAL REPORT	35	0	35	0
FOREIGN EXCHANGE LOSS	247	0	247	0
TRADE OR BUSINESS EXPENSE	8,628	0	8,628	0

TY 2015 Other Income Schedule

**Name:** THE VERRILL FOUNDATION

**EIN:** 20-8631244

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	8,204	8,204	8,204

TY 2015 Taxes Schedule

**Name:** THE VERRILL FOUNDATION

**EIN:** 20-8631244

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	189	0	189	0