Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: Looser - Flake Charitable Foundation

A Employer identification number: 20-8397881

Number and street (or P O box number if mail is not delivered to street address): c/o Quad City Bank & Trust Company, 3551 - 7th Street

Room/suite: 100

B Telephone number (see instructions): 309-736-3889

City or town, state or province, country, and ZIP or foreign postal code: Moline, IL 61265

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 7,045,887.

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	158,918	158,918	158918	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	182,882.			
b	Gross sales price for all assets on line 6a 741,826.				
7	Capital gain net income (from Part IV, line 2)		182882		
8	Net short-term capital gain			-0-	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	341,800	341,800	158,918	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc.	79,433.	79,433	79,433	79,433.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	2,949.	2,949.	2,949	2,949.
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) Ins & Dues	3,000.	3,000	3,000	3,000.
17	Interest				
18	Taxes (attach schedule) (see instructions)	7,738	7,738.	7,738.	7,738.
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) Filing & Report	15	15.	15.	15
24	**Total operating and administrative expenses.** Add lines 13 through 23	93,135	93,135.	93,135.	93,135
25	Contributions, gifts, grants paid	26,730.			26,730.
26	**Total expenses and disbursements.** Add lines 24 and 25	119,865	93,135	93,135	119,865
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	221,935			
b	**Net investment income** (if negative, enter -0-)		248,665.		
c	**Adjusted net income** (if negative, enter -0-)			65,783	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	69,577.	62,702.	62,702
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less· allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S and state government obligations (attach schedule)	247,417	272,256	273,753
	b	Investments—corporate stock (attach schedule)	3,766,406	4,133,291.	4,420,931
	c	Investments—corporate bonds (attach schedule)	2,545,694	2,393,522	2,288,501
	11	Investments—land, buildings, and equipment: basis ▶ Less. accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,629,094	6,861,771	7,045,887
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	None	None	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	6,629,094	6,861,771.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,629,094.	6,861,771.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,629,094
2	Enter amount from Part I, line 27a	2	221,935
3	Other increases not included in line 2 (itemize) ▶ Final principal cash from Roberta Looser Estate	3	10,742
4	Add lines 1, 2, and 3	4	6,861,771.
5	Decreases not included in line 2 (itemize) ▶	5	-0-
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,861,771

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Schedule Attached			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	182,882
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)· If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	(9,231)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	320,630	6,773,796.	.04733
2013	158,130.	3,329,464.	04749
2012	11,648	992,944.	01173
2011	267.	943,208	00028
2010			

2	**Total** of line 1, column (d)	2	10683
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	02671
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	7,063,254
5	Multiply line 4 by line 3	5	188,660.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,487
7	Add lines 5 and 6	7	191,147
8	Enter qualifying distributions from Part XII, line 4	8	119,865

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,973
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,973
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	4,973
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	4,973
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ — **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ www guidestar.com			
14	The books are in care of ▶ Quad City Bank & Trust Company Telephone no. ▶ 309-736-3889 Located at ▶ 3551 - 7th Street, Suite 100, Moline, IL ZIP+4 ▶ 61265			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to.			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax *because it maintained expenditure responsibility for the grant?* ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John A Slover Jr. and Thomas A. Harper 506-15th Street, Ste 600, Moline, IL 61265	Directors	0	0	0
Peter Benson 3551-7th Street, Ste 100, Moline, IL 61265	Director	0	0	0
Community Foundation of Great River Bend 852 Middle Road, Bettendorf, IA 52722	Consultant	48,000.	0	0
Quad City Bank & Trust Company 3551-7th Street, Ste 100, Moline, IL 61265	Investment Manager	31,433	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,170,816
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	7,170,816
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: None		
2	Acquisition indebtedness applicable to line 1 assets	2	None
3	Subtract line 2 from line 1d	3	7,170,816
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	107,562
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,063,254
6	**Minimum investment return.** Enter 5% of line 5	6	353,163

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	353,163
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,973		
b	Income tax for 2015. (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	4,973
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	348,190.
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	348,190
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	348,190

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	119,865.
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	***Qualifying distributions.*** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	119,865
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	119,865

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				348,190
2 Undistributed income, if any, as of the end of 2015.				
a Enter amount for 2014 only			50,920	
b Total for prior years 20___,20___,20___		0		
3 Excess distributions carryover, if any, to 2015.				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 119,865				
a Applied to 2014, but not more than line 2a			50,920	
b Applied to undistributed income of prior years (Election required—see instructions)		0.		
c Treated as distributions out of corpus (Election required—see instructions)	0.			
d Applied to 2015 distributable amount				68,945.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				279,245
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . .					
b 85% of line 2a . .					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) .					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed .					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Mercer County School District (Grants for School Programs) 1002 Southwest Sixth Street Aledo, IL 61231				26,730
Total . . . . . ▶ 3a				26,730
b *Approved for future payment*				
Total . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					158,918
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					182,882
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					341,800

13 **Total.** Add line 12, columns (b), (d), and (e) 13 341,800

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	Not Applicable	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

[signature] 4-19-16 President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only				
Print/Type preparer's name: Gary Vanderflugt	Preparer's signature: [signature]	Date: 4-19-2016	Check ☐ if self-employed	PTIN: P01057352
Firm's name ▶ Quad City Bank & Trust Company			Firm's EIN ▶ 42-1410409	
Firm's address ▶ 3551 7th Street, Suite 100, Moline, IL 61265			Phone no 309-736-3889	

SECTION J - EXPENSES PAID FROM PRINCIPAL CASH

DATE	CUSIP #	DESCRIPTION	CODE	PRINCIPAL CASH	
		MISCELLANEOUS PAYMENT			
		REIMBURSEMENT FOR EXPONENT PHILANTHROPY MEMBERSHIP DUES PAID 2/24/15 CHECK NUMBER 126484			
08/31/15		COMMUNITY FND OF THE GREAT RIVER BEND REIMBURSEMENT FOR PAYMENT OF D&O LIABILITY INSURANCE COVERAGE UNDER USI AFFINITY/PHILADELPHIA INS CO POLICY CHECK NUMBER 126696	621	-2250.00	
09/01/15		COMMUNITY FDN OF GREAT RIVER BEND INC. FOR SEPTEMBER SERVICES RENDERED CHECK NUMBER 126723	621	-4000.00	
10/01/15		COMMUNITY FDN OF GREAT RIVER BEND INC. FOR OCTOBER SERVICES RENDERED CHECK NUMBER 127585	621	-4000.00	
11/02/15		COMMUNITY FDN OF GREAT RIVER BEND INC. FOR NOVEMBER SERVICES RENDERED CHECK NUMBER 128131	621	-4000.00	
12/01/15		COMMUNITY FDN OF GREAT RIVER BEND INC. FOR DECEMBER SERVICES RENDERED CHECK NUMBER 128649	621	-4000.00	
		TOTAL MISCELLANEOUS PAYMENT			-58648.00

EPARED FOR ACCOUNT # 34 00 2568 0 PB - LOOSER-FLAKE CHARITABLE FOUNDATION

ACCOUNT SITUS = IL
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STATE TAX ID# =

SS DATE 01/08/2016

FOR THE PERIOD 01/01/2015 TO 12/31/2015

SECTION J - EXPENSES PAID FROM PRINCIPAL CASH

DATE	CUSIP #	DESCRIPTION	CODE	PRINCIPAL CASH
		MISCELLANEOUS PAYMENT		
		FOR APRIL SERVICES RENDERED CHECK NUMBER 123200		
05/01/15		COMMUNITY FDN OF GREAT RIVER BEND INC. FOR MAY SERVICES RENDERED CHECK NUMBER 124177	621	-4000.00
05/06/15		ILLINOIS CHARITY BUREAU FUND FOR 2014 AG990-IL ANNUAL REPORT FILING FEE EIN 20-8397881 CHECK NUMBER 124248	621	-15.00
05/06/15		U.S. TREASURY 2014 U.S. 990-PF EXCISE TAX EIN 20-8397881 CHECK NUMBER 124249	621	-7633.00
06/01/15		COMMUNITY FDN OF GREAT RIVER BEND INC. FOR JUNE SERVICES RENDERED CHECK NUMBER 124741	621	-4000.00
07/01/15		COMMUNITY FDN OF GREAT RIVER BEND INC. FOR JULY SERVICES RENDERED CHECK NUMBER 125642	621	-4000.00
08/03/15		COMMUNITY FDN OF GREAT RIVER BEND INC. FOR AUGUST SERVICES RENDERED CHECK NUMBER 126201	621	-4000.00
08/19/15		COMMUNITY FND OF THE GREAT RIVER BEND	621	-750.00

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SECTION J - EXPENSES PAID FROM PRINCIPAL CASH

DATE	CUSIP #	DESCRIPTION	CODE	PRINCIPAL CASH	
		FEES & COMMISSIONS			
03/20/15		TAX PREPARATION FEE FOR 2014 FIDUCIARY INCOME TAX RETURNS	038	-395.00	
		TOTAL FEES & COMMISSIONS			-395.00
		FEDERAL TAXES			
08/03/15		UNITED STATES TREASURY PAYMENT OF U.S. TAX DUE PER IRS NOTICE CP5048, DATED 8/3/2015 CHECK NUMBER 126219	601	-104.53	
		TOTAL FEDERAL TAXES			-104.53
		ATTORNEY FEE			
01/20/15		CALIFF & HARPER, PC BALANCE DUE PER INVOICE #87875 FOR SERVICES RENDERED 9/2014 -12/2014 CHECK NUMBER 121590	619	-315.00	
02/26/15		CALIFF & HARPER, PC SERVICES RENDERED DURING JANUARY 2015 INVOICE #91527 CHECK NUMBER 122428	619	-127.75	
07/31/15		CALIFF & HARPER, PC SERVICES RENDERED 2/2/15 - 4/29/15 INVOICE #94300 CHECK NUMBER 126163	619	-518.50	

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SECTION J - EXPENSES PAID FROM PRINCIPAL CASH

DATE	CUSIP #	DESCRIPTION	CODE	PRINCIPAL CASH	
		ATTORNEY FEE			
08/18/15		CALIFF & HARPER, PC SERVICES RENDERED 7/11/15 - 7/31/15 INVOICE #95076 CHECK NUMBER 126470	619	-823.50	
10/21/15		CALIFF & HARPER, PC SERVICES RENDERED 8/25/15 INVOICE #96551 CHECK NUMBER 127966	619	-157.45	
12/14/15		CALIFF & HARPER, PC SERVICES RENDERED 11/30/15 INVOICE #97567 CHECK NUMBER 129188	619	-1006.50	
		TOTAL ATTORNEY FEE			-2948.70
		MISCELLANEOUS PAYMENT			
01/02/15		COMMUNITY FDN OF GREAT RIVER BEND INC. FOR JANUARY SERVICES RENDERED CHECK NUMBER 121277	621	-4000.00	
02/02/15		COMMUNITY FDN OF GREAT RIVER BEND INC. FOR FEBRUARY SERVICES RENDERED CHECK NUMBER 121866	621	-4000.00	
03/02/15		COMMUNITY FDN OF GREAT RIVER BEND INC. FOR MARCH SERVICES RENDERED CHECK NUMBER 122506	621	-4000.00	
04/01/15		COMMUNITY FDN OF GREAT RIVER BEND INC.	621	-4000.00	

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FOR THE PERIOD 01/01/2015 TO 12/31/2015

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS	WASH SALE
938.8420	COLUMBIA ACORN FUND - CL Z (197199409)	0	08/27/14	04/24/15 COVERED=Y		31554.48	-35000.00	-3445.52	N
949.7960	COLUMBIA ACORN FUND - CL Z (197199409)	0	05/29/14	04/24/15 COVERED=Y		31922.64	-35000.00	-3077.36	N
969.5290	COLUMBIA ACORN FUND - CL Z (197199409)	0	07/28/14	04/24/15 COVERED=Y		32585.87	-35000.00	-2414.13	N
0.1373	GOOGLE INC - C (38259P706)	0	12/17/14	05/07/15 COVERED=Y		76.36	-68.78	7.58	N
37.5000	NOW INC (67011P100)	0	03/25/14	02/20/15 COVERED=Y		892.42	-1100.48	-208.06	N
2340.8240	VANGUARD SHORT-TERM INVEST GRADE FD ADM #0539 (922031836)	0	03/28/14	03/17/15 COVERED=Y		25000.00	-25093.63	-93.63	N
	TOTAL SHORT TERM SALES & MATURITIES					122031.77	131262.89	-9231.12	

SHORT TERM CAPITAL GAIN DIVIDENDS

SECURITY	REG	DATE	CODE	AMOUNT	
GOLDMAN SACHS MID CAP VALUE INSTL (38141W398)	0	12/14/15	59	4106.88	
T. ROWE PRICE MID-CAP GROWTH (779556109) COVERED=Y	0	12/15/15	59	896.99	
TWEEDY BROWNE GLOBAL VALUE FUND (901165100) COVERED=Y	0	12/30/15	59	2347.23	
VANGUARD GNMA FUND ADMIRAL SHARES #0536 (922031794)	0	04/02/15	59	1487.44	
VANGUARD ST INVESTMENT GRADE INSTL 0858 (922031877)	0	12/28/15	59	191.61	
TOTAL SHORT TERM CAPITAL GAIN DIVIDENDS					9030.15

TOTAL SHORT TERM GAIN & LOSSES -200.97

PREPARED FOR ACCOUNT # 34 00 2568 0 PB - LOOSER-FLAKE CHARITABLE FOUNDATION

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FOR THE PERIOD 01/01/2015 TO 12/31/2015

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS	WASH SALE
934.5800	COLUMBIA ACORN FUND - CL Z (197199409)	0	03/13/14	04/24/15 COVERED=Y		31411.24	-35000.00	-3588.76	N
944.1600	COLUMBIA ACORN FUND - CL Z (197199409)	0	04/09/14	04/24/15 COVERED=Y		31733.22	-35000.00	-3266.78	N
998.2890	COLUMBIA ACORN FUND - CL Z (197199409)	0	02/03/14	04/24/15 COVERED=Y		33552.49	-35000.00	-1447.51	N
100.0000	CONOCOPHILLIPS (20825C104)	0	06/25/07	03/16/15		6186.30	-5939.83	246.47	N
200.0000	CONOCOPHILLIPS (20825C104)	0	02/22/12	03/16/15 COVERED=Y		12372.59	-11308.37	1064.22	N
50000.0000	FFCB 3.49% 03/18/24 CALL 3/18/15 @ 100 (3133EDHC9)	0	03/11/14	03/18/15 COVERED=Y		50000.00	-50000.00	0.00	N
150.0000	FISERV INC (337738108)	0	12/11/07	06/22/15		12880.60	-4100.04	8780.56	N
200.0000	FISERV INC (337738108)	0	07/24/08	06/22/15		17174.13	-4695.75	12478.38	N
150.0000	INTEGRYS ENERGY GROUP INC (45822P105)	0	07/24/08	06/30/15		10265.72	-7478.72	2787.00	N
300.0000	INTEGRYS ENERGY GROUP INC (45822P105)	0	12/16/11	06/30/15 COVERED=Y		21138.71	-15571.44	5567.27	N
166.6667	KRAFT FOODS GROUP INC (50076Q106)	0	12/16/11	07/06/15 COVERED=Y		9185.37	-6435.37	2750.00	N
66.3333	KRAFT FOODS GROUP INC (50076Q106)	0	02/22/12	07/06/15 COVERED=Y		3750.32	-2655.82	1094.50	N
100.0000	KRAFT FOODS GROUP INC (50076Q106)	0	04/09/12	07/06/15 COVERED=Y		5625.70	-3975.70	1650.00	N
500.0000	KRAFT FOODS GROUP INC (50076Q106)	0	12/13/12	07/06/15 COVERED=Y		31366.50	-23116.50	8250.00	N
250.0000	MEDTRONIC INC (585055106)	0	11/21/13	01/30/15 COVERED=Y		18778.75	-14295.86	4482.89	N
500.0000	MEDTRONIC INC (585055106)	0	02/23/12	01/30/15 COVERED=Y		37557.50	-19111.60	18445.90	N

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FOR THE PERIOD 01/01/2015 TO 12/31/2015

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS	WASH SALE
500.0000	MYLAN INC (628530107)	0	05/16/12	03/04/15 COVERED=Y		28852.50	-10714.20	18138.30	N
400.0000	MYLAN INC (628530107)	0	03/20/07	03/04/15		23082.00	-7839.58	15242.42	N
200.0000	MYLAN INC (628530107)	0	09/18/07	03/04/15		11541.00	-3067.18	8473.82	N
250.0000	MYLAN INC (628530107)	0	10/08/08	03/04/15		14426.25	-1995.33	12430.92	N
62.0000	NOW INC (67011P100)	0	04/09/12	02/20/15 COVERED=Y		1475.48	-1910.92	-435.44	N
62.5000	NOW INC (67011P100)	0	05/16/12	02/20/15 COVERED=Y		1487.37	-1562.85	-75.48	N
7142.8570	VANGUARD ST BOND INX INSTL #0732 (921937777)	0	10/30/11	06/24/15		75000.00	-76178.57	-1178.57	N
1600.0950	VANGUARD ST BOND INX INSTL #0732 (921937777)	0	10/30/11	12/30/15		16688.99	-17065.01	-376.02	N
3193.7690	VANGUARD ST BOND INX INSTL #0732 (921937777)	0	02/03/14	12/30/15 COVERED=Y		33311.01	-33662.33	-351.32	N
	TOTAL LONG TERM SALES & MATURITIES					538843.74	427680.97	111162.77	

LONG TERM CAPITAL GAIN DIVIDENDS

SECURITY	REG	DATE	CODE	AMOUNT
GOLDMAN SACHS MID CAP VALUE INSTL (38141W398)	0	12/14/15	60	16067.84
MATTHEWS ASIA DIVIDEND FUND (577125107)	0	12/11/15	60	4553.60
T. ROWE PRICE MID-CAP GROWTH (779556109)	0	12/15/15 COVERED=Y	60	18640.61
TWEEDY BROWNE GLOBAL VALUE FUND (901165100)	0	12/30/15 COVERED=Y	60	8849.81
VANGUARD ST BOND INX INSTL #0732 (921937777)	0	12/23/15	60	146.37

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FOR THE PERIOD 01/01/2015 TO 12/31/2015

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM CAPITAL GAIN DIVIDENDS

SECURITY		DATE	CODE	AMOUNT	
VANGUARD GNMA FUND ADMIRAL SHARES #0536	0 (922031794)	04/02/15	60	1401.84	
WASATCH SMALL CAP GROWTH	0 (936772102)	12/30/15 COVERED=Y	60	22259.97	
TOTAL LONG TERM CAPITAL GAIN DIVIDENDS					71920.04
TOTAL LONG TERM GAIN & LOSSES					183082.81
TOTAL CAPITAL GAINS & LOSSES					182881.84

QUAD CITY BANK & TRUST

For the Account of: *LOOSER-FLAKE CHARITABLE FOUNDATION*

Account Number: *34 00 2568 0 PB*
Date: *DECEMBER 31, 2015*

Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
	CASH					
	INCOME CASH		439,858.27	439,858 27		
	PRINCIPAL CASH		-439,858.27	-439,858.27		
	TOTAL CASH		**0.00**	**0.00**		
	CASH EQUIVALENTS					
	MISC CASH EQUIV-TAXABLE					
62,701.99	QUAD CITY TRUST PREMIER MONEY MARKET		62,701.99	62,701.99	191	0.31
	TOTAL CASH EQUIVALENTS		**62,701.99**	**62,701.99**	**191**	**0.31**
	FIXED INCOME SECURITIES					
	U.S. GOVT AGENCY OBLIGATIONS					
75,000	FNMA 2 0% 07/23/27 CALL @100 04/23/15	100 093	74,906.25	75,069.75	1,500	2.00
75,000	FNMA 2.125% 8/23/27 CALL QTR 02/23/15	99.706	72,817.50	74,779.50	1,594	2.13
50,000	FNMA 2.5% 4/25/28 CALL 1/25/15@100	99.918	49,321.23	49,959 00	1,250	2.50
50,000	FNMA 2.125% 12/21/27 CALL 09/21/15 @100	97.146	50,000.00	48,573.00	1,063	2.19
	TOTAL U.S. GOVT AGENCY OBLIGATIONS		**247,044.98**	**248,381.25**	**5,407**	**2.18**
	MUNICIPAL BONDS					
25,000	BERWYN IL 3.55% 12/1/18	101.488	25,210.68	25,372.00	888	3.50

For the Account of: *LOOSER-FLAKE CHARITABLE FOUNDATION*

QUAD CITY BANK & TRUST

Account Number: *34 00 2568 0 PB*
Date: *DECEMBER 31, 2015*

Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
	CORPORATE BONDS & NOTES					
50,000	WELLS FARGO 4.48% 01/16/24	105.177	51,704.86	52,588.50	2,240	4.26
	MUTUAL FUNDS - FIXED INCOME					
26,730.253	FEDERATED INSTL HIGH YIELD BOND	9.090	275,000.00	242,978.00	15,744	6.48
16,118 213	VANGUARD ST BOND INX INSTL #0732	10.430	169,811.90	168,112.96	2,240	1.33
53,504.977	VANGUARD GNMA FUND ADMIRAL SHARES #0536	10.660	594,878.86	570,363.05	13,804	2.42
95,806.929	VANGUARD ST INVESTMENT GRADE INSTL 0858	10.560	1,027,127.22	1,011,721.17	19,257	1.90
	TOTAL MUTUAL FUNDS - FIXED INCOME		**2,066,817.98**	**1,993,175.18**	**51,045**	**2.56**
	MUTUAL FUNDS - GLOBAL FIXED					
21,052.657	TEMPLETON GLOBAL BOND FUND ADVISOR CLASS	11.530	275,000.00	242,737 14	8,211	3.38
	TOTAL FIXED INCOME SECURITIES		**2,665,778.50**	**2,562,254.07**	**67,791**	**2.65**
	EQUITIES					
	COMMON STOCK					
750	MEDTRONIC PLC	76.920	57,712.50	57,690 00	1,140	1.98
1,350	MYLAN N.V.	54.070	77,901.75	72,994.50	0	0.00
1,590	AT&T INC	34.410	42,662.95	54,711.90	3,053	5.58
3,300	ALCOA INC	9.870	36,013.82	32,571.00	396	1.22
700	ALLSTATE CORP	62 090	18,762.60	43,463.00	840	1.93
50	ALPHABET INC CL C	758.880	25,048.34	37,944.00	0	0.00
700	AMERICAN TOWER CORP	96.950	55,647.62	67,865.00	1,372	2.02

For the Account of: *LOOSER–FLAKE CHARITABLE FOUNDATION*

QUAD CITY BANK & TRUST

Account Number: *34 00 2568 0 PB*
Date: *DECEMBER 31, 2015*

Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
700	ANADARKO PETE CORP	48.580	43,536 67	34,006.00	756	2.22
560	APPLE INC	105.260	37,506.34	58,945.60	1,165	1.98
400	BECTON DICKINSON & CO	154.090	39,079.38	61,636.00	1,056	1.71
400	BERKSHIRE HATHAWAY CL B NEW	132.040	33,832.52	52,816.00	0	0.00
200	BLACKROCK INC	340.520	35,133.19	68,104.00	1,744	2.56
650	CATERPILLAR INC DEL	67.960	60,050.35	44,174.00	2,002	4.53
600	CHEVRON CORP NEW	89.960	65,293.68	53,976.00	2,568	4.76
2,000	CISCO SYS INC	27.155	37,810.30	54,310.00	1,680	3 09
1,500	COCA COLA CO	42.960	56,963 92	64,440.00	1,980	3.07
1,000	DEERE & CO	76 270	77,430.00	76,270.00	2,400	3.15
500	DISNEY WALT CO	105.080	17,737.47	52,540.00	710	1.35
1,150	DOW CHEM CO	51.480	36,245.59	59,202.00	2,116	3.57
1,000	E M C CORP MASS	25.680	27,315.36	25,680.00	460	1.79
1,000	EBAY INC	27.480	20,934.13	27,480.00	0	0.00
2,000	ENTERPRISE PRODS PARTNERS	25.580	63,690.48	51,160.00	3,080	6.02
1,500	EXELON CORP	27.770	44,663.90	41,655.00	1,860	4 47
700	EXXON MOBIL CORP	77.950	62,223.13	54,565.00	2,044	3.75
450	FEDEX CORP	148.990	41,181.66	67,045.50	450	0.67
2,400	GENERAL ELECTRIC CO	31.150	61,626.00	74,760.00	2,208	2.95
750	HONEYWELL INTL INC	103.570	53,675.17	77,677.50	1,785	2.30
1,500	INTEL CORP	34.450	32,706.77	51,675.00	1,440	2.79
300	INTERNATIONAL BUSINESS MACHS	137.620	57,730.85	41,286.00	1,560	3.78
500	JOHNSON & JOHNSON	102.720	32,272.97	51,360.00	1,500	2.92
1,500	JOHNSON CTLS INC	39.490	49,034.77	59,235.00	1,740	2.94
833	KRAFT HEINZ CO	72.760	36,183.39	60,609.08	1,916	3.16

For the Account of: *LOOSER-FLAKE CHARITABLE FOUNDATION*

Account Number: *34 00 2568 0 PB*
Date: *DECEMBER 31, 2015*

QUAD CITY BANK & TRUST

Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
600	MCDONALDS CORP	118.140	57,958 67	70,884.00	2,136	3.01
800	MICROSOFT CORP	55.480	21,520.00	44,384 00	1,152	2.60
1,000	MONDELEZ INTL INC	44.840	24,196.01	44,840.00	680	1.52
1,200	NATIONAL OILWELL VARCO INC	33.490	75,093.01	40,188.00	2,208	5.49
1,300	NUCOR CORP	40.300	55,036 86	52,390 00	1,950	3.72
1,500	ORACLE CORP	36.530	44,905.09	54,795.00	900	1.64
1,000	PAYPAL HOLDINGS INC	36.200	30,842.39	36,200.00	0	0.00
500	PEPSICO INC	99.920	33,992 98	49,960.00	1,405	2.81
1,500	PFIZER INC	32.280	37,001 79	48,420.00	1,800	3.72
2,000	POTASH CORP OF SASKATCHEWAN	17.120	69,844.89	34,240.00	3,040	8.88
1,000	POWERSHARES DYNAMIC BIOTECH & GENOME	50.520	47,034.29	50,520 00	567	1.12
700	PROCTER & GAMBLE CO	79.410	46,303 01	55,587.00	1,856	3.34
800	QUALCOMM INC	49.985	54,583.02	39,988.00	1,536	3.84
700	SCHLUMBERGER LTD	69 750	52,873.66	48,825.00	1,400	2.87
600	STRYKER CORP	92.940	41,889.68	55,764.00	912	1.64
1,600	SYSCO CORP	41.000	47,760 36	65,600.00	1,984	3.02
1,000	TARGET CORP	72.610	56,369.90	72,610.00	2,240	3 08
1,100	US BANCORP DEL NEW	42.670	39,848.88	46,937.00	1,122	2.39
1,000	V F CORP	62.250	59,214.31	62,250.00	1,480	2.38
1,241	VERIZON COMMUNICATIONS INC	46 220	46,011.20	57,359.02	2,805	4.89
508	WEC ENERGY GROUP INC	51.310	23,062.35	26,065.48	922	3.54
600	WELLS FARGO & CO NEW	54.360	20,175.41	32,616.00	900	2.76
1,400	XCEL ENERGY INC	35.910	34,142 13	50,274.00	1,792	3.56
900	YUM BRANDS INC	73.050	63,789.18	65,745.00	1,656	2.52
50	ZIMMER BIOMET HOLDINGS INC	102.590	3,467.77	5,129.50	44	0.86

For the Account of: *LOOSER–FLAKE CHARITABLE FOUNDATION*

Account Number: *34 00 2568 0 PB*
Date: *DECEMBER 31, 2015*

QUAD CITY BANK & TRUST

Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
	TOTAL COMMON STOCK		**2,524,524.41**	**2,943,418.08**	**81,508**	**2.77**
	MUTUAL FUNDS – EQUITY					
4,646.84	GOLDMAN SACHS MID CAP VALUE INSTL	33.210	200,000.00	154,321.56	1,204	0.78
2,803.101	T. ROWE PRICE MID–CAP GROWTH	73.320	210,000.00	205,523.37	168	0.08
3,470.958	VANGUARD TAX–MGD SMALL CAP INSTL 0118	44.480	150,000.00	154,388 21	2,013	1.30
3,518.012	WASATCH SMALL CAP GROWTH	41.290	175,000.00	145,258.72	0	0.00
	TOTAL MUTUAL FUNDS – EQUITY		**735,000.00**	**659,491.86**	**3,385**	**0.51**
	MUTUAL FUNDS – GLOBAL/INTL					
21,382.149	MATTHEWS ASIA DIVIDEND FUND	15 360	323,766.23	328,429.81	4,939	1.50
5,506 029	OPPENHEIMER DEV MARKET I	29.980	200,000.00	165,070.75	1,635	0.99
13,267.378	TWEEDY BROWNE GLOBAL VALUE FUND	24 460	350,000.00	324,520.07	2,799	0.86
	TOTAL MUTUAL FUNDS – GLOBAL/INTL		**873,766.23**	**818,020.63**	**9,373**	**1.15**
	TOTAL EQUITIES		**4,133,290.64**	**4,420,930.57**	**94,266**	**2.13**
	GRAND TOTAL		**6,861,771.13**	**7,045,886.63**	**162,248**	**2.30**

For the Account of: *LOOSER-FLAKE CHARITABLE FOUNDATION*

QUAD CITY BANK & TRUST

Account Number: *34 00 2568 0 GV*
Date: *DECEMBER 31, 2014*

Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
	CASH					
	INCOME CASH		313.157.20	313,157 20		
	PRINCIPAL CASH		-313,157.20	-313,157.20		
	TOTAL CASH		**0.00**	**0.00**		
	CASH EQUIVALENTS					
	MISC CASH EQUIV-TAXABLE					
69,576.48	QUAD CITY TRUST PREMIER MONEY MARKET		69,576 48	69,576.48	19	0.03
	TOTAL CASH EQUIVALENTS		**69,576.48**	**69,576.48**	**19**	**0.03**
	FIXED INCOME SECURITIES					
	U.S. GOVT AGENCY OBLIGATIONS					
50,000	FFCB 3.49% 03/18/24 CALL 3/18/15 @ 100	100 571	50,000.00	50,285.50	1,745	3.47
75,000	FNMA 2.125% 8/23/27 CALL QTR 02/23/15	96.943	72,817.50	72,707.25	1,594	2.19
50,000	FNMA 2.5% 4/25/28 CALL 1/25/15@100	98.661	49,321.23	49,330.50	1,250	2.53
50,000	FNMA 2 125% 12/21/27 CALL 12/21/14 @100	97.274	50,000.00	48,637.00	1,063	2 18
	TOTAL U.S. GOVT AGENCY OBLIGATIONS		**222,138.73**	**220,960.25**	**5,652**	**2.56**
	MUNICIPAL BONDS					
25,000	BERWYN IL 3 55% 12/1/18	103 089	25,277.90	25,772.25	888	3.44

For the Account of: *LOOSER-FLAKE CHARITABLE FOUNDATION*

QUAD CITY BANK & TRUST

Account Number: *34 00 2568 0 GV*
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Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
	CORPORATE BONDS & NOTES					
50,000	WELLS FARGO 4.48% 01/16/24	106.620	51,876 99	53,310 00	2,240	4.20
	MUTUAL FUNDS - FIXED INCOME					
26,730.253	FEDERATED INSTL HIGH YIELD BOND	9 880	275,000.00	264,094.90	16,787	6.36
28,054.934	VANGUARD SHORT TERM BOND IND ADM #5132	10 480	296,717.81	294,015.71	3,507	1.19
53,504.977	VANGUARD GNMA FUND ADMIRAL SHARES #0536	10.820	594,878.86	578,923.85	15,570	2.69
98,147.753	VANGUARD SHORT-TERM INVEST GRADE FD ADM #0539	10.660	1,052,220.85	1,046,255.05	21,004	2 01
	TOTAL MUTUAL FUNDS - FIXED INCOME		**2,218,817.52**	**2,183,289.51**	**56,868**	**2.60**
	MUTUAL FUNDS - GLOBAL FIXED					
21,052 657	TEMPLETON GLOBAL BOND FUND ADVISOR CLASS	12.410	275,000.00	261,263 47	8,905	3.41
	TOTAL FIXED INCOME SECURITIES		**2,793,111.14**	**2,744,595.48**	**74,553**	**2.72**
	EQUITIES					
	COMMON STOCK					
1,590	AT&T INC	33.590	42,662.95	53,408.10	2,989	5.60
3,300	ALCOA INC	15.790	36,013.82	52,107.00	396	0.76
700	ALLSTATE CORP	70.250	18,762.60	49,175 00	784	1.59
700	AMERICAN TOWER CORP	98.850	55,647 62	69,195.00	1,064	1.54
500	ANADARKO PETE CORP	82.500	27,623.64	41,250.00	540	1 31
560	APPLE INC	110.380	37,506.34	61,812 80	1,053	1 70
250	BECTON DICKINSON & CO	139.160	17,664.03	34,790 00	600	1.72

For the Account of: ***LOOSER-FLAKE CHARITABLE FOUNDATION***

Account Number: *34 00 2568 0 GV*
Date: *DECEMBER 31, 2014*

QUAD CITY BANK & TRUST

Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
400	BERKSHIRE HATHAWAY CL B NEW	150 150	33,832 52	60,060.00	0	0.00
200	BLACKROCK INC	357.560	35,133.19	71,512.00	1,544	2.16
650	CATERPILLAR INC DEL	91 530	60,050.35	59,494.50	1,820	3.06
600	CHEVRON CORP NEW	112 180	65,293.68	67,308.00	2,568	3 82
2,000	CISCO SYS INC	27.815	37,810 30	55,630.00	1,520	2.73
1,500	COCA COLA CO	42.220	56,963 92	63,330.00	1,830	2.89
300	CONOCOPHILLIPS	69 060	17,248.20	20,718.00	876	4 23
1,000	DEERE & CO	88 470	77,430.00	88,470.00	2,400	2 71
500	DISNEY WALT CO	94.190	17,737.47	47,095.00	575	1.22
1,150	DOW CHEM CO	45.610	36,245 59	52,451.50	1,932	3.68
1,000	EBAY INC	56.120	51,776 52	56,120.00	0	0.00
1,500	EXELON CORP	37.080	44,663.90	55,620.00	1,860	3.34
700	EXXON MOBIL CORP	92.450	62,223.13	64,715.00	1,932	2.99
450	FEDEX CORP	173 660	41,181 66	78,147.00	360	0.46
350	FISERV INC	70.970	8,795.79	24,839.50	0	0.00
2,400	GENERAL ELECTRIC CO	25.270	61,626 00	60,648.00	2,208	3.64
50	GOOGLE INC - C	526.400	25,117.12	26,320.00	0	0 00
750	HONEYWELL INTL INC	99.920	53,675.17	74,940.00	1,553	2.07
1,500	INTEL CORP	36 290	32,706.77	54,435.00	1,350	2.48
450	INTEGRYS ENERGY GROUP INC	77.850	23,050 16	35,032.50	1,224	3.49
300	INTERNATIONAL BUSINESS MACHS	160.440	57,730.85	48,132.00	1,320	2.74
500	JOHNSON & JOHNSON	104.570	32,272.97	52,285.00	1,400	2 68
1,500	JOHNSON CTLS INC	48.340	49,034.77	72,510.00	1,560	2 15
833	KRAFT FOODS GROUP INC	62.660	36,183.39	52,195.78	1,833	3.51
600	MCDONALDS CORP	93.700	57,958 67	56,220.00	2,040	3 63

For the Account of: *LOOSER-FLAKE CHARITABLE FOUNDATION*

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QUAD CITY BANK & TRUST

Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
750	MEDTRONIC INC	72.200	33,407.46	54,150 00	915	1 69
800	MICROSOFT CORP	46.450	21,520.00	37,160.00	992	2.67
1,000	MONDELEZ INTL INC	36.325	24,196.01	36,325 00	600	1.65
1,350	MYLAN INC	56 370	23,616 29	76,099.50	0	0.00
900	NATIONAL OILWELL VARCO INC	65.530	60,572.11	58,977 00	1,656	2.81
162	NOW INC	25 730	4,574.25	4,168 26	0	0.00
1,300	NUCOR CORP	49.050	55,036 86	63,765.00	1,937	3.04
1,000	ORACLE CORP	44.970	24,093.64	44,970.00	480	1.07
500	PEPSICO INC	94 560	33,992.98	47,280.00	1,310	2.77
1,500	PFIZER INC	31.150	37,001.79	46,725.00	1,680	3 60
2,000	POTASH CORP OF SASKATCHEWAN	35 320	69,844.89	70,640 00	2,800	3.96
700	PROCTER & GAMBLE CO	91.090	46,303 01	63,763.00	1,802	2.83
800	QUALCOMM INC	74 330	54,583.02	59,464 00	1,344	2.26
700	SCHLUMBERGER LTD	85 410	52,873 66	59,787.00	1,120	1.87
400	STRYKER CORP	94 330	22,388.28	37,732.00	552	1.46
1,600	SYSCO CORP	39 690	47,760.36	63,504 00	1,920	3 02
1,000	TARGET CORP	75.910	56,369.90	75,910.00	2,080	2.74
1,100	US BANCORP DEL NEW	44 950	39,848.88	49,445 00	1,078	2 18
1,000	V F CORP	74.900	59,214.31	74,900.00	1,280	1.71
1,241	VERIZON COMMUNICATIONS INC	46 780	46,011 20	58,053.98	2,730	4 70
600	WELLS FARGO & CO NEW	54.820	20,175.41	32,892.00	840	2.55
1,400	XCEL ENERGY INC	35.920	34,142 13	50,288.00	1,680	3.34
900	YUM BRANDS INC	72 850	63,789.18	65,565 00	1,476	2 25
50	ZIMMER HLDGS INC	113 420	3,467.77	5,671.00	44	0.78
	TOTAL COMMON STOCK		**2,246,406.48**	**2,997,201.42**	**71,447**	**2.38**

For the Account of: *LOOSER-FLAKE CHARITABLE FOUNDATION*

Account Number: *34 00 2568 0 GV*
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QUAD CITY BANK & TRUST

Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
	MUTUAL FUNDS - EQUITY					
5,735.196	COLUMBIA ACORN FUND - CL Z	31 950	210,000.00	183,239 51	445	0 24
2,803 101	T. ROWE PRICE MID-CAP GROWTH	75 440	210,000.00	211,465.94	168	0 08
3,479 599	VANGUARD TAX-MANAGED SMALL CAP INDEX ADM	45.780	150,000.00	159,296 04	1,583	0.99
2,918.923	WASATCH SMALL CAP GROWTH	49 060	150,000.00	143,202.36	0	0.00
	TOTAL MUTUAL FUNDS - EQUITY		**720,000.00**	**697,203.85**	**2,196**	**0.32**
	MUTUAL FUNDS - GLOBAL/INTL					
19,758.773	MATTHEWS ASIA DIVIDEND FUND	15.260	300,000 00	301,518.88	10,235	3.39
5,510.547	OPPENHEIMER DEV MKTS CL Y	35 060	200,000.00	193,199 78	1,234	0 64
11,230.719	TWEEDY BROWNE GLOBAL VALUE FUND	26.040	300,000.00	292,447 92	3,706	1 27
	TOTAL MUTUAL FUNDS - GLOBAL/INTL		**800,000.00**	**787,166.58**	**15,175**	**1.93**
	TOTAL EQUITIES		**3,766,406.48**	**4,481,571.85**	**88,818**	**1.98**
	MISCELLANEOUS ASSETS					
	MISCELLANEOUS					
4	MER-ROCK FS, INC STOCK		0 00	0.00	0	0.00
	TOTAL MISCELLANEOUS ASSETS		**0.00**	**0.00**	**0**	**0.00**
	GRAND TOTAL		**6,629,094.10**	**7,295,743.81**	**163,390**	**2.24**